

DECLARATION

of independence*

The undersigned....., domiciled in....., holder of....., series.....no....., issued by....., on the date of....., having....., in the capacity of provisional member of the Board of Directors, I hereby declare on own responsibility, that I am independent in terms of my character and judgment** and that I meet all the criteria provided by Item A.4 of the Corporate Governance Code of the Bucharest Stock Exchange, which entered into force starting with 04.01.2016:

- A.4.1. I am not the Director General/executive officer of the company or of a company under its control and have not been in such position for the previous five (5) years;
- A.4.2. I am not an employee of the company or of a company controlled hereby and have not held such a position for the last five (5) years;
- A.4.3. I do not receive and not have received additional remuneration or other advantages from the company or from a company under its control, apart from those corresponding to the capacity of non-executive administrator;
- A.4.4. I am not or have not been an employee of, or I do not have or have had any contractual relationship, during the previous year, with a significant shareholder of the company, controlling over 10% of the voting rights, or with a company under his control;
- A.4.5. I do not have and have not had during the previous year a business or professional relationship with the company or with a company under its control, either directly or as a customer, partner, shareholder, member of the Board/Administrator, Director General/executive officer or employee of a company having such a relationship if, by its substantial character, this relationship could affect his/her objectivity;
- A.4.6. I am not and have not been in the last three years the external or internal auditor or a partner or associate employee of the current external financial auditor or internal auditor of the company or of a company under his/her control;
- A.4.7. I m not a Director General/executive officer in another company where another Director General/executive officer of the company is a non-executive administrator;
- A.4.8. I have not been a non-executive administrator of the company for more than twelve years;
- A.4.9. I do not have family ties with a person in the situations referred to at Items A.4.1. and A.4.4.
- A.4.10**.....

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Also, I hereby declare that I meet the requirements and conditions set out in art. 138² of Law no. 31/1990 *regarding companies*

If any change occurs to my status as an independent non-executive administrator, I pledge to submit a new declaration with the new amendments.

* Pursuant to Article 28 (5) of the U.G.O no. 109/ 2011 on corporate governance of public enterprises „Public officials, senior civil servants, as well as other personnel categories within the public guardianship authority or other public authorities or institutions may not be considered independent”.

* *The elements on the basis of which the declarant considers that he is independent in terms of his character and judgment shall be listed. This statement must state whether there is or may be relationships or circumstances that may affect an administrator's judgment. If an administrator deems himself independent, despite the existence of such relations or circumstances, he must provide arguments in support of his claim.*

Date:

Signature:



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