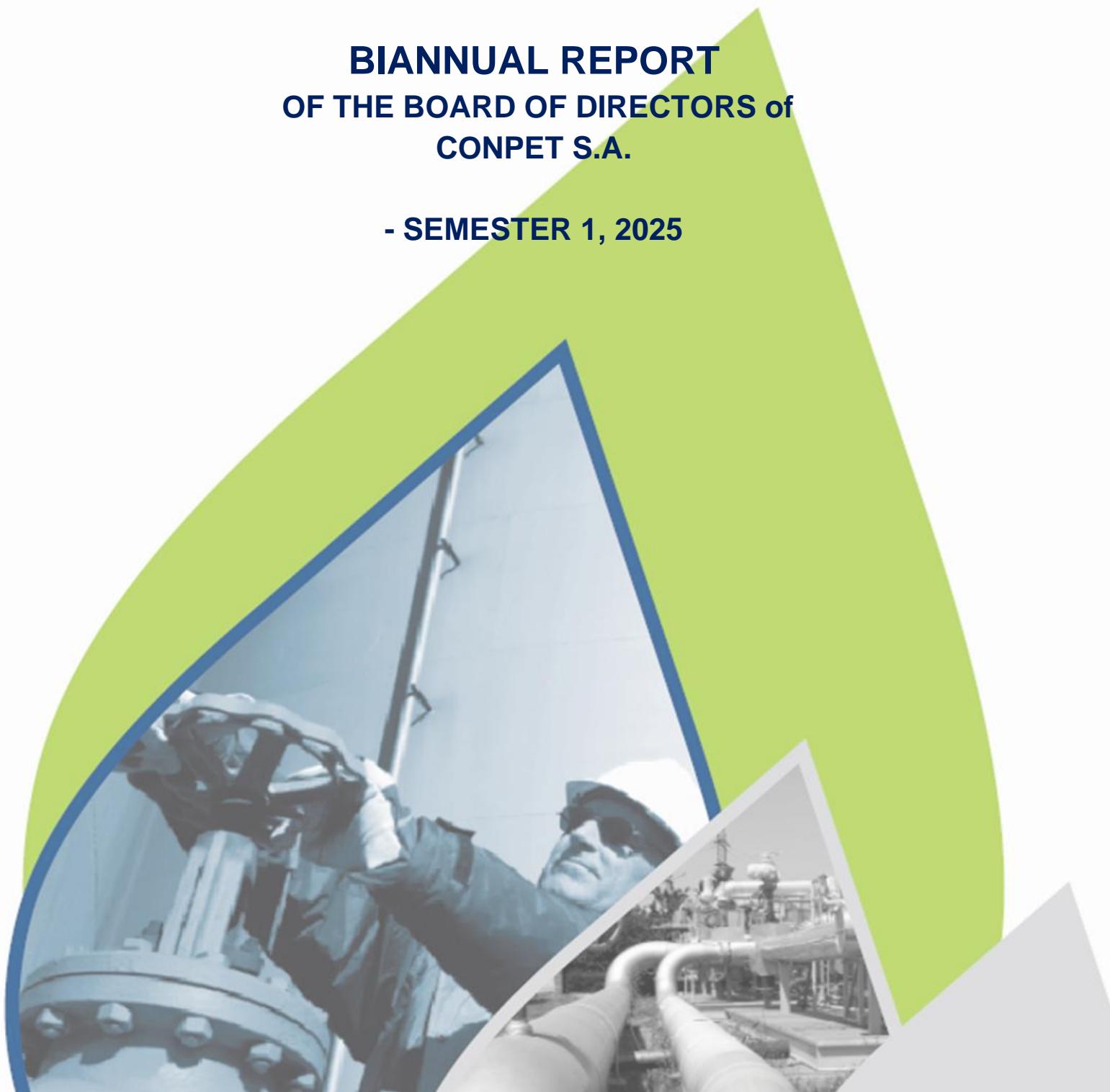


No.33432/07.08.2025

**BIANNUAL REPORT  
OF THE BOARD OF DIRECTORS of  
CONPET S.A.**

**- SEMESTER 1, 2025**



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## 1. COMPANY PRESENTATION

### 1.1. Report and issuer identification data

Biannual Report

Prepared in compliance with:

The provisions of Article 67 of Law no. 24/ 2017 regarding the issuers of financial instruments and market operations;

Annex 14 of Regulation on 5/10.05.2018 on the issuers of financial instruments and market operations;

The provisions of Art. 55 of GEO no.109/2011 on the corporate governance of the public enterprises subsequent amendments and completions.

Date of the report

12.08.2025

Company's name

CONPET S.A.

Registered Offices

no. 1-3 Anul 1848, Ploiesti, Prahova County, Zip Code 100559,

Telephone/facsimile number

0244 401360/0244 516451

E-mail/Internet

[conpet@conpet.ro](mailto:conpet@conpet.ro) / [www.conpet.ro](http://www.conpet.ro)

Trade Identification Number at the Trade Register Office

1350020

No. of the Trade Register Office

J1991000006291

Regulated market where the issued securities are traded

Bucharest Stock Exchange, Premium category

Subscribed and entirely paid-up share capital

28,569,842.40 RON

Main features of the securities

8,657,528 shares with a nominal value of 3.3 RON/share

Total market value

677,018,690 RON (78.2 RON/share on 30.06.2025)

Applied accounting standard

International Accounting Standard no. 34 - „Interim Financial Reporting”

Auditing

The Interim Financial Statements concluded at 30.06.2025 have not been audited.

## 1.2. Main activities

CONPET is a strategic company, part of the architecture of the national energy system, being the operator of the crude oil National Transport System via pipelines.

Since 2002, CONPET has been the concessionaire of the operation of the crude oil, rich gas, condensate and ethane National Transport System, based on the oil Concession Agreement concluded with the National Regulatory Authority for Mining, Petroleum and Geological Storage of Carbon Dioxide (A.N.R.M.P.S.G.), approved by GD no. 793/ 25.07.2002.

The Crude Oil, Rich Gas, Condensate and Ethane National Transport System (NTS) is being defined and regulated by the Petroleum Law no. 238/07.06.2004 and the Methodological Norms for the enforcement of the Petroleum Law, approved under GD no. 2075/2004 and is part of the state's public property, being of strategic importance.

## 1.3. The company's mission, vision and values

**CONPET Mission** is the operation of the National Transport System via Pipelines under safety and efficient conditions, free access to the available capacity of the system to all solicitors, authorized legal persons, under equal conditions, in a non-discriminatory and transparent manner.

CONPET **Vision** mainly aims at:

- Operational effectiveness and safety;
- Performance optimization;
- sustainable development of the company;
- Ongoing training, adaptability and qualitative increase;
- Social responsibility and respect for the environment.

Company's **Values**:

- Professionalism, effectiveness and performance;
- Ongoing training, adaptability and qualitative increase;
- Social responsibility and respect for the environment.

## 1.4. Shareholding

CONPET is a State-held company, listed at the Bucharest Stock Exchange, under COTE symbol. The synthetic structure of the Shareholders, on reference date 30.06.2025, is as follows:

- 58.7162% - the Romanian State by the Ministry of Energy;
- 41.2838% - Other shareholders natural and legal persons.

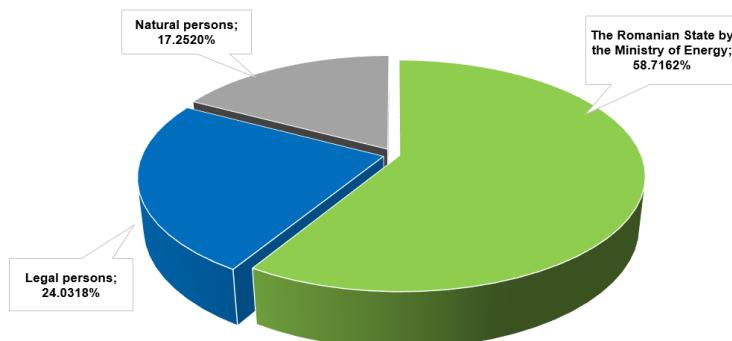


Chart 1 - CONPET S.A. Shareholding Structure on 30.06.2025

The share capital of CONPET on 30.06.2025 is 28,569,842.40 RON and is divided into 8,657,528 nominative shares, each share with a nominal value of 3.3 RON/share.

CONPET SA has not performed transactions having as scope its own shares and, consequently, the company did not hold own shares.

## 1.5. Company Organization

The Company CONPET S.A. was established in 1990, based on the Government Decision no. 1213/1990 regarding the set-up of joint-stock companies in the industry, by taking-over the entire assets and liabilities of I.T.T.C. Ploiești, being the first company established in the oil industry in Romania.

Following the take-over of all assets and liabilities of I.T.T.C. Ploiești, CONPET has become the operator of the crude oil, rich gas, condensate and ethane National Transport System.

The crude oil, rich gas, condensate and ethane National Transport System (NTS) is part of the State's public property and bears strategic importance. The NTS is being defined and regulated pursuant to the Oil Law no. 238/07.06.2004 and the Methodological Norms for the Application of the Oil Law, approved pursuant to G.D. no. 2075/2004.

CONPET supplies transport services for its clients via both the National Transport System, conceded under the Concession Agreement and by rail, from the loading ramps to the refineries, for the oil areas which are not connected to the major transport lines.

## 1.6. Strategic development objectives

The strategic objectives established and assumed by the administrators through the Administration Plan, for the period 2023-2027, were defined in close correlation with the strategic directions, vision and expectations of the tutelary authority.

The strategic objectives are:

- Boost efficiency and improve the activity performance;
- ensuring effective management in human resources management;
- selection of company directors based on criteria of professionalism and integrity;
- ensuring modern management by implementing and maintaining risk management, control, ethics, integrity and corporate governance processes;

- Ensuring a balance between the dividend policy and that regarding the provision of the necessary funds for the investment programs undertaken by the company for development and modernization;
- develop new activities, related and non-related to the core business.

## 2. CONPET- EXECUTIVE SUMMARY

### 2.1. Operating Activity Indicators

The evolution of the volume of crude oil and derivatives from transported crude oil, the revenues achieved in the period January - June 2025, compared to the budget and the transport program and the similar period of 2024, by transport subsystems, is presented below:

Achieved 2025H1	Budget 2025H1	Variation (%) Achieved/Budget	Indicators	Achieved 2025H1	Achieved 2024H1	Variation (%) Achieved 2025/2024
3,261	3,375	▼ 3.4%	Total transported quantities (thousand tons)	3,261	3,549	▼ 8.1%
270,469	276,547	▼ 2.2%	Total transport revenues (mRON)	270,469	265,905	▲ 1.7%

Table 1 - Evolution of the transported quantities and revenues achieved in 2025 H1 as compared to 2025 Budget and the similar period in 2024

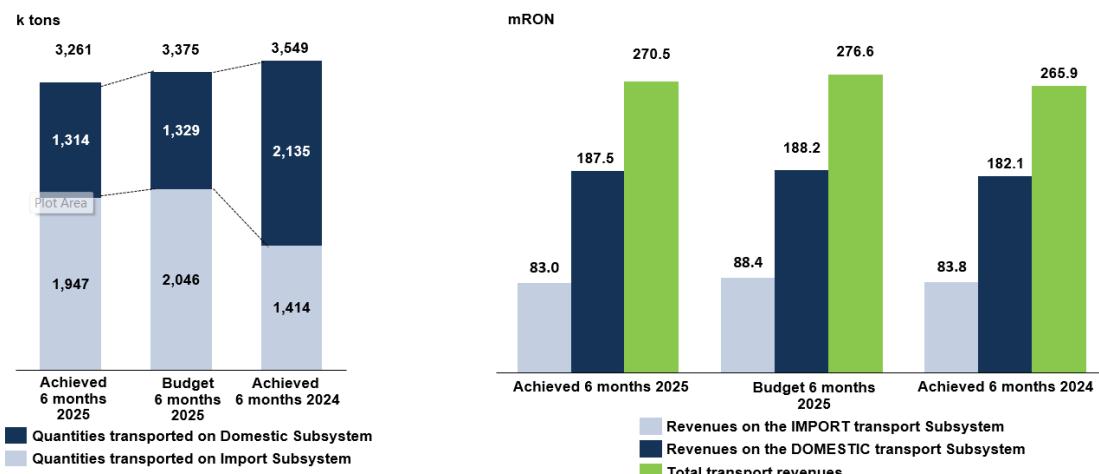


Chart 2 - Evolution of the revenues and quantities transported on the Domestic and Import subsystems

### 2.2. Economic-financial Indicators

The level of the main economic-financial Indicators of the company achieved in the first semester of 2025, as compared to the similar period of last year and to the Budget is as follows:

Indicators	2025 H1			Achieved 2024H1	Variation% Achieved 2025/2024
	Achieved	Budget	Variation (%) Achieved/Budget		
Turnover (thousand RON)	271,346	277,549	▼ 2.2%	266,930	▲ 1.7%
Operating Revenues (thousand RON)	305,383	309,831	▼ 1.4%	305,337	▲ 0.01%

Indicators	2025 H1			Achieved 2024H1	Variation% Achieved 2025/2024
	Achieved	Budget	Variation (%) Achieved/ Budget		
Operating Expenses (thousand RON)	282,769	292,120	▼ 3.2%	278,902	▲ 1.4%
Operating Profit - (thousand RON)	22,614	17,711	▲ 27.7%	26,435	▼ 14.5%
Operating Profit margin (%Turnover)	8.3%	6.4%	▲ 1.9 p.p.	9.9%	▼ 1.6p.p.
Value adjustments of fixed assets, less adjustments related to rights of use resulted from leasing contracts	41,318	41,119	▲ 0.5%	39,013	▲ 5.9%
EBITDA (thousand RON)	63,932	58,830	▲ 8.7%	65,448	▼ 2.3%
Total Revenues (thousand RON)	309,286	313,139	▼ 1.2%	308,845	▲ 0.1%
Total Expenses (thousand RON)	283,049	292,265	▼ 3.2%	279,091	▲ 1.4%
Total expenses per each 1,000 RON of total revenues	915	933	▼ 1.9%	904	▲ 1.2%
Gross profit (thousand RON)	26,237	20,874	▲ 25.7%	29,754	▼ 11.8%
Net profit (thousand RON)	22,568	17,448	▲ 29.3%	25,691	▼ 12.2%
Average number of employees (pers.)	1,342	1,363	▼ 1.5%	1,405	▼ 4.5%
Productivity (thousand RON/employee)	228	227	▲ 0.4%	217	▲ 5.1%

Table 2 - The main economic-- financial Indicators achieved in 2025 H1 vs Budget 2025 and the ones achieved in the similar period of 2024

### 2.3. Investment

The investment projects implemented at CONPET level target, mainly, enhancing efficiency of the transport activity as well as the operation, under safety conditions, of the National Transport System.

During 2025H1 ended June 30, 2025, CONPET S.A. achieved investments in amount of **37,035 thousand RON**.

The degree of achievement of the investments, as compared to program and the similar period in 2024, by ownership of assets, is as follows:

2025 H1			Investment (thousand RON)	Achieved 2025H1	Achieved 2024H1	Degree of achievement 2025/2024
Achieved	Program	Degree of achievement				
37,035	37,213	99.5%	Total investments, o/w:	37,035	32,459	114.1%
24,930	26,791	93.1%	Public domain	24,930	24,985	99.8%
12,105	10,422	116.1%	Operating domain	12,105	7,474	162.0%

Table 3 - Evolution of the investments achieved in 2025 H1 as compared to the program and the same period of 2024

### 2.4. Company's Stock Market indicators

The stock market capitalization was 677 million RON (78.2 RON/share) on 30.06.2025, CONPET occupying position 34 in the "Top of issuers by capitalization".

Currently CONPET S.A. is included in 6 indices of the total of 10 of the Bucharest Stock Exchange, namely BET- NG, BET-XT, BET-XT-TR, BET-BK, BET-XT-TRN and BET Plus.

Following the quarterly review of the indices carried out by the global index provider Morgan

Stanley Capital International (MSCI), starting 01.09.2023, CONPET has been included in the MSCI Frontier IMI and MSCI Romania Investable Market Indices (IMI).

In the first Semester of 2025, 5,321 stock transactions have been recorded, with a traded volume of 178,904 shares, the total value of the transactions being 14.2 million RON. All along this time, the minimum trading price amounted to 75.00 RON/share and the maximum price of 86.60 RON/share. On average, 1,491 shares/day have been traded, the average value of a trading day amounting to 118,480 RON/day (120 days). During semester 1 2025 the price of CONPET shares rose by 2.09%.

### **3. ANALYSIS OF THE COMPANY'S BUSINESS**

#### **3.1. Analysis of the operating activity**

##### **3.1.1. Regulation Framework**

CONPET SA is the operator of crude oil, rich gas, condensate and ethane National Transport System (NTS). The transport service is being supplied under the natural monopoly regime based on the tariff set by A.N.R.M.P.S.G.

The NTS is being defined and regulated pursuant to the Oil Law no. 238/7.06.2004 and the Methodological Norms for the Application of the Oil Law, approved pursuant to GD no. 2075/2004.

##### **3.1.2. The crude oil, condensate and rich gas transport activity**

CONPET S.A. supplies transport services for its clients both via NTS according to the Oil Concession Agreement of the National Transport System of crude oil, rich gas, condensate and ethane, as well as by rail, from the loading ramps to the refineries, for the oil areas not connected to the transport major pipelines.

The NTS was built taking into account the natural distribution of the oil fields, so as to ensure the transport of crude oil from all these fields to the refineries. The system operation is being made based on the local dispatch centers, coordinated from the Company's Central Dispatch. The pipelines network of the NTS is approximately 3,800 km long, currently being used 3,200 km.

The transport contracts signed with the beneficiaries of the services are compliant with the regulated frame-contract approved by NAMR and provides the legal framework for the supply of the transport services.

The transport of quantities of domestic crude oil, imported crude oil, rich gas and condensate is carried out from the product delivery points by producers or importers, from the extraction areas or from the Oil Terminal to the processing units (refineries), using the facilities at the pumping stations and reception points.

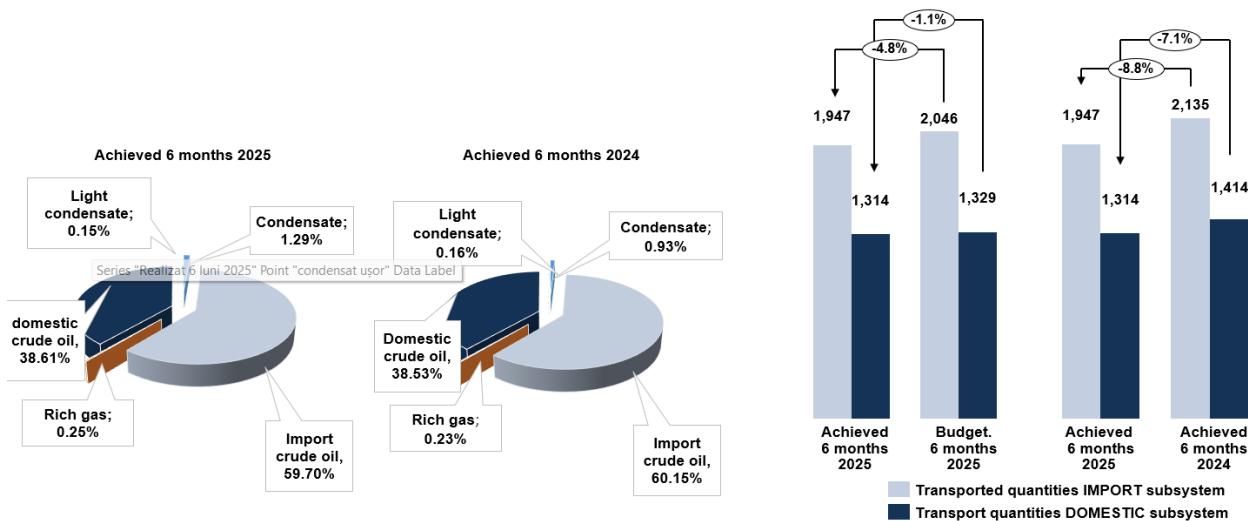
These facilities shall consist of crude oil and condensate storage tanks, tanks for the storage of rich gas, technological pipes from the pumping/receipt warehouses, pumping aggregates, major pipelines, crude oil and rich gas loading and unloading ramps, rail tank cars.

The transported volume by products - crude oil, rich gas and condensate achieved in 2025 H1, as compared to the program and the same period of 2024 and the extent of use of the transport capacity, is as follows:

Transport Subsystems	Indicators and products	Achieved 2025H1	Achieved 2024H1	Variation % 2025/2024
DOMESTIC	<b>Domestic crude oil, condensate and light condensate</b>			
	- programmed quantities (thousand tons)	1,323	1,392	▼ 5.0%
	- achieved quantities (thousand tons)	1,306	1,406	▼ 7.1%
	- degree of achievement	98.7%	101.0%	-2.3 p.p.
	- degree of use of the transport throughputs	42.6%	45.9%	-3.3 p.p.
	<b>Rich gas</b>			
	- programmed quantities (thousand tons)	6.1	6.5	▼ 6.2%
	- achieved quantities (thousand tons)	8.0	8.1	▼ 1.2%
	- degree of achievement	131.1%	124.6%	-6.5 p.p.
	- degree of use of the transport throughputs	22.2%	22.4%	-0.2 p.p.
<b>Total domestic subsystem</b>				
	- programmed quantities (thousand tons)	1,329	1,399	▼ 5.0%
	- achieved quantities (thousand tons)	1,314	1,414	▼ 7.1%
	- degree of achievement	98.9%	101.1%	-2.2 p.p.
	- degree of use of the transport throughputs	42.4%	45.6%	-3.2 p.p.
IMPORT	<b>Crude oil</b>			
	- programmed quantities (thousand tons)	2,046	2,113	▼ 3.2%
	- achieved quantities (thousand tons)	1,947	2,135	▼ 8.8%
	- degree of achievement	95.1%	101.0%	-5.9 p.p.
	- degree of use of the transport throughputs	31.4%	35.6%	-4.2 p.p.
<b>TOTAL</b>	<b>programmed quantities (thousand tons)</b>	<b>3,375</b>	<b>3,512</b>	<b>▼ 3.9%</b>
	<b>achieved quantities (thousand tons)</b>	<b>3,261</b>	<b>3,549</b>	<b>▼ 8.1%</b>
	<b>degree of achievement</b>	<b>96.6%</b>	<b>101.1%</b>	<b>-4.5 p.p.</b>
	<b>degree of use of the transport throughputs</b>	<b>35.1%</b>	<b>39.0%</b>	<b>-3.9 p.p.</b>

Table 4 - Transported quantities by types of products and by transport subsystems in 2025 H1 as compared to 2024H1

Evolution of the volumes transported by transport subsystems is presented as follows:



In 2025H1 of the year, 3,261 thousand tons of products were transported, 288 thousand tons less than the same period of 2024.

Of the total quantity of 1,314 thousand tons of crude oil, condensate and rich gas from the domestic production, transported and delivered, approximately 33.6% (441 thousand tons) were transported by rail.

The transport services supplied by the company are addressed to a reduced number of clients, the quantities of crude oil transported being closely related to their commercial policy.

The evolution of technological consumption by products achieved compared to the values provided in the transport contracts (standardized consumption) is the following:

Products	2025 H1			2024 H1		
	Standardized	Achieved	Variation	Standardized	Achieved	Variation
Imported crude oil	0.2465%	0.1896%	-0.06%	0.2418%	0.1805%	-0.06%
Domestic crude oil, condensate and light condensate	0.3729%	0.3549%	-0.02%	0.3691%	0.3612%	-0.01%
Rich gas	7.3830%	2.6630%	-4.72%	7.3830%	2.6680%	-4.72%

Table 5 - The evolution of the achieved technological consumption as compared to the standardized consumption

The technological consumption recorded during transport is within the permissible limits, provided in the transport contracts.

## Transport Tariffs

The tariffs for the supply of crude oil, rich gas, condensate and ethane are regulated and approved by the National Regulatory Authority in the Mining, Petroleum and Geological Storage of Carbon Dioxide and are distinguished for each transport subsystem.

For the transport of crude oil through the Import subsystem, differentiated tariffs are applied depending on the intervals of transported quantities.

In the reporting period, the following tariffs were applied:

- Tariffs from transport services on the Domestic Subsystem

Period	Transport tariff (RON/ton)	Approved by NAMR Order no.
January 1, 2024 - February 18, 2025	128.00	340/2023
Starting February 19, 2025	146.00	99/2025

Table 6- Transport tariffs by the Domestic Subsystem

- Tariffs for transport services on the Import Subsystem

Period	Batches	Arpechim Refinery	Ploiești Basin	Petromidia Refinery	Approved by NAMR Order no.
			(Petrobrazi and Petrotel Lukoil refineries)		
January 1, 2024 - February 18, 2025	No more than 80	55.00	39.85	26.50	340/2023
	Between 80-120	54.79	39.70	26.40	
	Between 120-160	54.59	39.55	26.30	
	Over 160	54.38	39.40	26.20	
Starting with February 19, 2025	No more than 80	63.07	45.35	123.20	99/2025
	Between 80-120	62.87	45.20	122.79	
	Between 120-160	62.66	45.05	122.39	

Over 160	62.45	44.90	121.99
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Table 7- Transport tariffs through the Import Subsystem

The transport tariffs include a modernization quota meant exclusively for the financing of the investments related to the National Transport System.

### Other activities

The revenues achieved from other activities make 0.3% contribution to the company's turnover and derive from leases of land and telecommunication equipment, rail tank cars shunting services.

#### 3.1.3. Assessment of the operating activity

In the table below is being presented the evolution of the transport services revenues, between January - June 2025, as compared to the same period of 2024 and the budgeted amounts.

Achieved 2025H1	Budget 2025H1	Variation (%) Achieved/Budget	Indicators (thousand RON)	Achieved 2025H1	Achieved 2024H1	Variation (%) Achieved 2025/2024
185,395	186,943	▼ 0.8%	Revenues from transport services Domestic Subsystem	185,395	180,632	▲ 2.6%
81,216	87,720	▼ 7.4%	Revenues from transport services Import Subsystem	81,216	82,868	▼ 2.0%
<b>266,611</b>	<b>274,663</b>	▼ 2.9%	<b>Total Transport Revenues*)</b>	<b>266,611</b>	<b>263,500</b>	▲ 1.1%
3,858	1,884	▲ 104.8%	Revenues from other operations related to transport by NTS	3,858	2,405	▲ 60.4%
<b>270,469</b>	<b>276,547</b>	▼ 2.2%	<b>Total transport revenues</b>	<b>270,469</b>	<b>265,905</b>	▲ 1.7%

Table 8 - Statement of the transport revenues

\*) revenues from transported quantities for which tariffs regulated by A.N.R.M.P.S.G. Order are applied

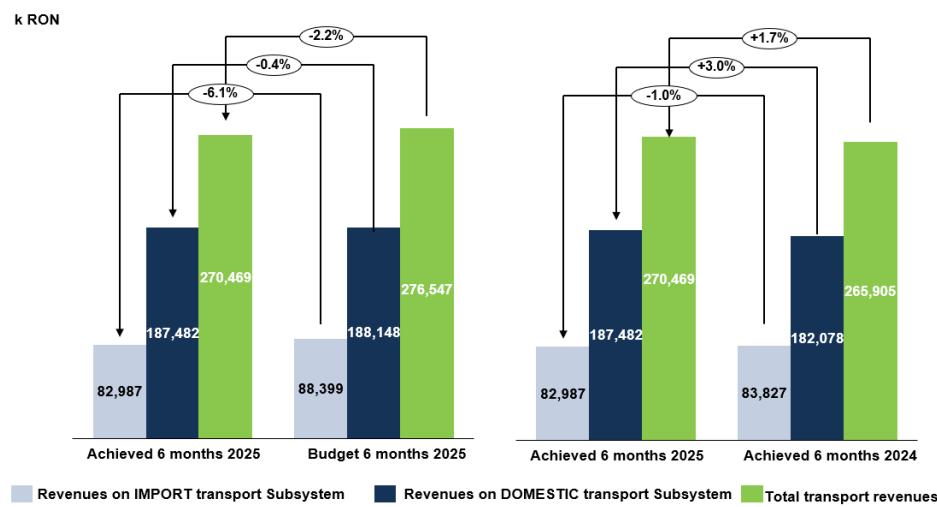


Chart 4 - Evolution of the total revenues from transport by subsystems

The transport revenues also include services supplies coming from the crude oil transport by road tankers and from the use of insulated tanks for transport (0.3%).

The total value of the transport services invoiced to the beneficiaries, less VAT, within the first 6 months of 2025 amounts to 270,469 thousand RON (6 months 2024: 265,905 thousand RON).

The detailed statement of transport revenues, divided by every client, is as follows:

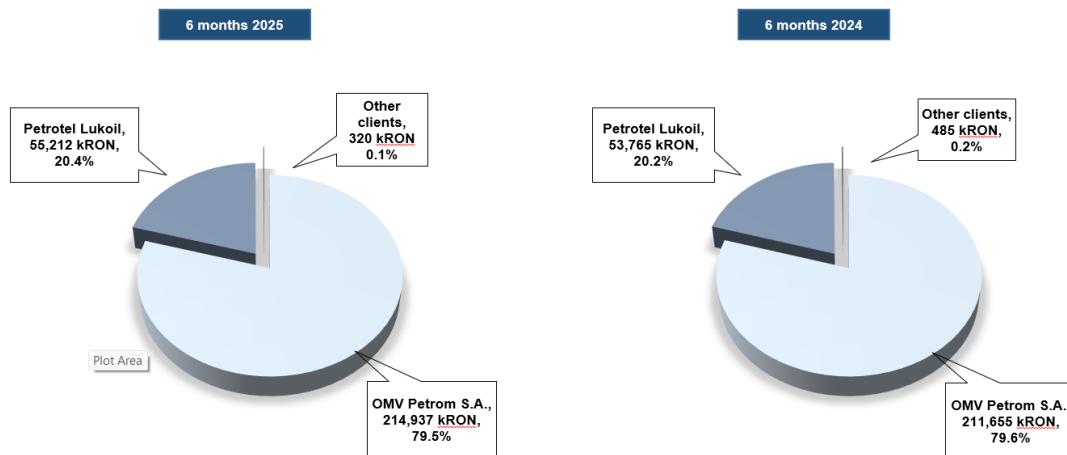


Chart 5 – The evolution of the transport revenues per clients, achieved in 2025 H1 as compared to 2024 H1

#### *The procurement activity*

The procurement activity performed in compliance with the provisions of the Internal Procurement Norms of CONPET S.A. and other internal procedures.

During January- June 2025 have been initiated (by the publishing on the company's website, procedures regarding the achievement of a number of 53 procurements requested by the Company entities and have been concluded 32 contracts in amount of 17,224 thousand RON and 323 thousand Euro (o/w 3 procedures initiated in 2024).

At the end of June, 24 procurements were in progress, with a total estimated value of 18,483 kRON and 325 kEuro.

According to the provisions of the EGMS Resolution no.3/23.10.2014 are presented in **Annexes no. 4 and 5** the works and products procurement contracts with values higher than 500,000 Euro and the service procurement contracts with values higher than 100,000 EURO, concluded between 01.01.2025 - 30.06.2025.

#### **3.1.4. Legal acts concluded under the provisions of Art.52 Para (1) and (3) of GEO no. 109/2011**

According to the provisions of Article 52 para. (6) of GEO no. 109/2011 "In the half-yearly and annual reports of the Board of Directors [...] shall be mentioned, in a special chapter, the legal acts concluded under the conditions of para. (1) and (3), [...]".

The transactions concluded according to Article 52 of GEO no. 109/2011 in 2025H1 can be found in **Annex no. 6**.

### 3.1.5. Company mergers and reorganizations, procurements and disposals of assets

There were no mergers and reorganization activities in the reported period, January–March 2025. The company has no open subsidiaries in Romania or abroad.

The purchases of tangible and intangible assets in the period January - June 2025 were made in accordance with the investment program and the approved revenues and expenditure budget and are intended for deployment and modernization.

### 3.1.6. Assessment of human resources and social dialog activity

The effective number of employees on June 30, 2025 was 1,348 persons.

Following the maintenance, in 2025H1, of certain measures meant to resize the human resource, as well as of certain voluntary, or triggered to other causes personnel termination, the effective number of employees on June 30, 2025 decreased by 70 persons as compared to June 30, 2024.

The personnel structure according to the level of studies and gender, on June 30, 2025 is presented in the table below:

Studies	Total	% in total employees	Women	% in total employees	Men	% in total employees
General education (8-10 grades)	78	5.8%	7	0.5%	71	5.3%
Secondary education	737	54.7%	67	5.0%	670	49.7%
Higher education	533	39.5%	206	15.3%	327	24.2%
<b>Total</b>	<b>1,348</b>	<b>100.0%</b>	<b>280</b>	<b>20.8%</b>	<b>1,068</b>	<b>79.2%</b>

Table 9 - Personnel structure by education level and gender on 30.06.2025

In terms of level of education, the highest share is represented by the employees who have medium and higher education.

CONPET S.A. promotes an inclusive work environment, in which all employees, regardless of gender, have access to equal opportunities for professional growth, as follows:

- 32.78% of employees in management positions with individual labor agreements are women;
- 39.54% of employees who have completed higher education are women, which shows the staff's concern for personal development, balanced access to expert roles.

The evolution of the personnel structure by education and gender categories reveals that the company promotes non-discriminatory behavior by hiring female specialists with higher education and professional skills who contribute to increasing the company's activity results. These data confirm CONPET S.A.'s commitment to creating a fair and inclusive environment, an essential element of sustainable performance.

In terms of level of education, the highest share is represented by the employees who have medium and higher education.

In 2025 H1, the structure of employees by categories was the following:

- ✓ Directly productive 393 employees;
- ✓ Technically productive 283 employees;

- ✓ Indirectly productive 258 employees;
- ✓ Administrative 255 employees;
- ✓ General service 159 employees.

The employees of the company are at a rate of 98.74% members of the Free Union of Conpet.

During January - June 2025, there have been no elements of conflicting nature between employees and the management of the company. This reflects a high level of cohesion and solidarity among CONPET S.A. employees, demonstrating that they are actively involved in protecting their rights and supporting a fair working environment.

### The Personnel Risk and the Waging System

On June 30, 2025 the age structure is not balanced, the age group ranging 51-60 years has the highest percentage (55.5%) and is followed by the age group ranging 41-50 years (24.3%) and 31 - 40 (11.1%).

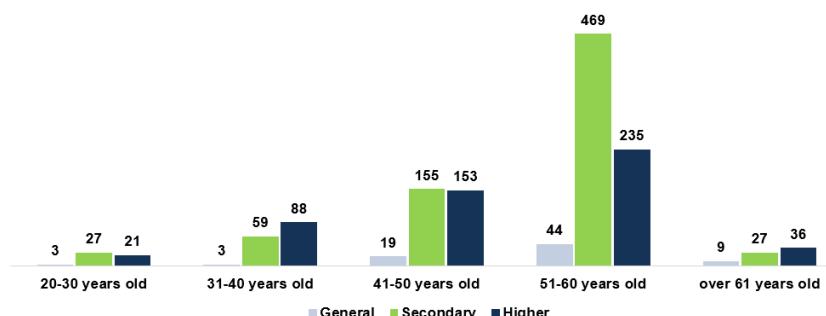


Chart 6 - Personnel structure by age groups on 30.06.2025

The mean age of the company's personnel is high enough (50.4 years old), the advantage it brings is the work experience accumulated by the employees within the company, which indicates stability and professionalism. The mean age of the personnel employed in the last 2 years is 39.5 years, with an average work experience of 14 years.

However, the risk of personnel in the future is the company to deal with staff shortages due to staff departures of personnel reaching retirement age.

It should be noted that the age group of 41-50 years is relatively well represented by the echelon of employees who will reach the standard retirement age in at least 15 years, and 68 % of this echelon has a seniority in society of more than 10 years.

In this regard, the immediate need for filling vacancies shall be carefully monitored in relation to the needs required by organizational entities, the complexity and diversity of activities, the professional skills required, as well as the responsibilities associated with the positions.

Younger employees, aged between 20 and 40, represent approximately 15% of the total staff, which underlines the need to adopt sustainable recruitment and retention strategies and knowledge transfer between generations, to gradually replace experienced staff and secure the future workforce. In this context, the company carefully monitors the needs to fill vacant positions, taking into account the requests of organizational structures, the complexity and diversity of activities, the necessary professional skills and the responsibilities associated with each position.

This strategic approach ensures the continuity of operations and the company's adaptability to labor market challenges.

## The Collective Labor Agreement

The Collective Labor Agreement is concluded for a period of 2 years, starting with 07.06.2024. In application of the approved Collective Labor Agreement, between January 1 and June 30, 2025, two protocols were concluded

## Professional Training and Authorization Activity

In order to maintain and/or develop specific skills and basic abilities of the human capital, the training activities are carried out on an ongoing and planned basis, based on the professional training and authorization programs of the company, following the identification and prioritization of the training needs of CONPET S.A. personnel.

Training of company personnel is achieved mainly through participation in external courses, organized in collaboration with certified trainers for all fields of activity within the company. Also, training is conducted internally by trainers and/or experts of the company, with a good knowledge and experience relevant to the activity of the company.

They support professional training sessions/ with the aim of updating job-specific knowledge and skills, as well as examining or checking the employees participating in the respective sessions. Through the trainers within the company, both receivers of fluid products and employees with operating duties in the field of micro-SCADA can be trained/retrained/qualified internally.

The training of the employees has two components: professional (technical, economic and other specialties) necessary to perform duties in the job description and a general one on training and/or professional licensing in various fields.

CONPET management assures annually, by the Revenues and Expenditure Budget, sources for the provision of training. Special attention is paid to the training of technical staff (maintenance and operations), mainly to acquire new skills necessary to carry out the safe operation of the National Transport System.

Crt. no.	Type of training and professional authorization 2025 H1	Participant employees
1.	Various fields authorizations (specific fields)	44
2.	Railway authorizations	110
3.	Training	304
4.	Internal authorizations	253
5.	Qualifications/internal authorizations	1,054
<b>Total</b>		<b>1,765</b>

Table 10 - Structure of the training and professional authorization in 2025H1

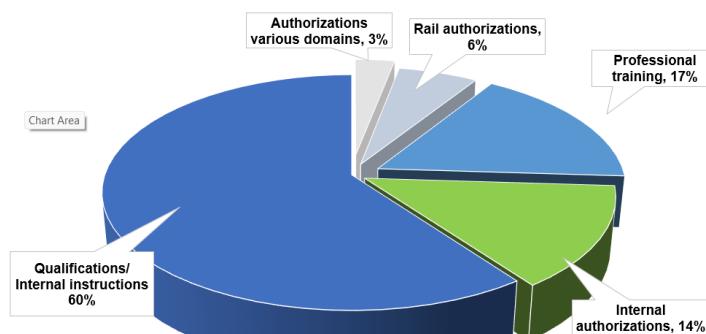


Chart 7 - Structure of the Training and professional authorization courses undertaken in 2025H1

The training and professional authorization activities of employees of the company for the first 6 months of 2025 were carried out with the approved revenue and expenditure budget.

### **The assessment of the professional performance of the employees**

The professional performance evaluation of CONPET S.A. employees is carried out in accordance with the Regulation on the evaluation of individual professional performance of Conpet employees - Annex to the Internal Regulation.

The action for assessing the professional performance of employees for the activity carried out in 2024 took place in 2025Q1, in accordance with the Regulation for assessment of the performance of the employees.

### **3.2. Investments achieved**

The investment projects within CONPET SA mainly target an increase in the efficiency of the transport activity.

From the modernization quota, CONPET finances investments provided in the rehabilitation, modernization and development programs, agreed with the National Agency for Mineral Resources, according to the "Petroleum concession agreement for the operation of the national transport system of crude oil, rich gas, condensate and ethane, including the main pipelines and the ancillary installations, endowments and facilities".

In 2025H1, investments have been achieved in amount of 37,035 thousand RON, as compared to 37,213 thousand RON programmed (99.5%)

The value of the investment objectives achieved in 2025H1, on assets' belonging, as compared to the approved program and the same period of 2024, is as follows:

Investment (thousand RON)	Budget YEAR 2025	Achieved 2025H1	Programmed 2025H1	Achieved 2024H1	Degree of achievement (%)	
					Achieved Programmed	Achieved 2025/2024
<b>Total investments, out of which:</b>	<b>88,000</b>	<b>37,035</b>	<b>37,213</b>	<b>32,459</b>	<b>99.5%</b>	<b>114.1%</b>
Public domain	65,000	24,930	26,791	24,985	93.1%	99.8%
Operating domain	23,000	12,105	10,422	7,474	116.1%	162.0%

Table 11- Investments achieved in 2025 H1 as compared to the 2025 program and the same period of the year 2024

The investments achieved in 2025 H1, as compared to the program and the same period of the previous year, by financing sources, are being presented in the chart below:

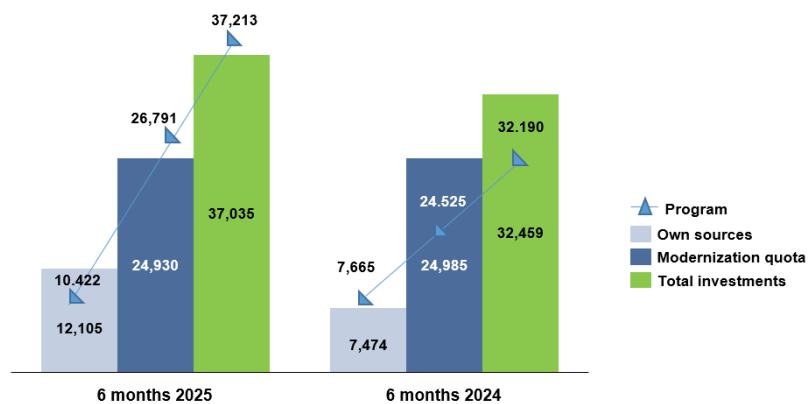


Chart 8 - Achieved Investments by financing sources

### The main investment objectives finalized and commissioned in 2025H1:

- Modernization of the pumping system in Constanța – South automated station
- Rehabilitation of pump room C+D+E, Călăreți station;
- Multiplexer System Modernization;
- Replacement of Ø 20" pipeline Constanța - C1 - 8 sections;
- PSI Tank Buffer Storage Independența;
- Leakage tank in Constanța – South station;
- Electricity production system with photovoltaic panels in the Constanța – South station;
- Electricity production system with photovoltaic panels in the Călăreți station.

The Commissionings achieved within the first semester of 2025 amounted to 41,240 thousand RON, out of which, per financing sources:

- 28,717 thousand RON out of the modernization quota
- 12,523 thousand RON out of other own sources;

### Significant investment objectives in progress on 30.06.2025:

#### I. Public domain

In 2025H1 have been achieved investments in the public domain amounting to **24,930 thousand RON**, representing **38.4%** of the annual program, as follows:

- Replacement of work site collectors and taps CONPET S.A. – Constanța OIL TERMINAL warehouse;
- Modernization of the Cathodic protection system (Ro. SPC) on Calareti tanks;
- Crude oil storage Berca village;
- Modernization and monitoring of the cathodic protection system related to the domestic and import NTS;
- Modernization of Satchinez pumping station;
- Modernization of Slobozia crude oil station;
- Modernization of the microwave radiorelay lines;
- installation and initial metrological verification of four measuring skids in Petrobrazi P3, Poiana Lacului, Videle and Otesti locations;
- The safe disposal of the crude oil pipelines L1 and L2 Ø 10 ¾" Siliște-Ploiești, at the undercrossing of Ialomita river;
- Safe disposal of the Ø 12" and Ø 14" Cartojani-Ploiești pipelines at the overcrossing of Cricovul Dulce.

#### II. Operating domain

In the first semester of 2025, investments in the operator field worth **12,105 thousand RON** were made, representing **52.6%** of the annual program, as follows:

- Replacement of the Ø 6" Urlați-Ploiești crude oil transport pipeline, in the DN1A Moara Nouă-Corlătești area;
- Rehabilitation of buildings Headquarters 2 Workshops - Building C4, C5, C10, C11.

### 3.3. Analysis of the financial business

The financial information presented in this report have been supplied based on the interim financial statements for the six months period ended June 30<sup>th</sup>, 2025, prepared in compliance with the International Accounting Standard no. 34" Interim Financial Reporting".

#### 3.3.1. Report grounds

The biannual report of the Board of Directors for the period January - June 2025 is prepared in compliance with the provisions of Article 67 of Law no. 24/2017 regarding the issuers of financial instruments and market operations and Annex no.14 of ASF Regulation no.5/2018 regarding issuers and securities operations and in compliance with the provisions of Art. 55 of the Emergency Ordinance no.109/2011 on the corporate governance of the public enterprises, further amendments and additions ("GEO no. 109/2011").

#### 3.3.2. Statement of the Financial Position

In summary, the statement of the Financial Standing on June 30, 2025 is as follows:

Name of the element (thousand RON)	June 30, 2025 (unaudited)	December 31, 2024 (audited)	Variation% 2025/2024
Intangible assets	667,328	671,230	▼ 0.6%
Current assets	164,793	182,322	▼ 9.6%
<b>Total assets</b>	<b>832,121</b>	<b>853,552</b>	<b>▼ 2.5%</b>
Equities	690,799	730,693	▼ 5.5%
Total Liabilities	141,322	122,859	▲ 15.0%
<b>Total equity and liabilities</b>	<b>832,121</b>	<b>853,552</b>	<b>▼ 2.5%</b>

Table 12 - Summary of the company's financial standing on 30.06.2025 as compared to 31.12.2024

The extended variant of the financial standing on June 30, 2025 is presented in **Annex no. 1**.

**The total assets** decreased by 2.5% (21,431 thousand RON) as compared to the level recorded on December 31, 2024 mainly due to the decrease of the current assets.

**The Intangible assets** have registered a decrease of 0.6% as compared to December 31<sup>st</sup>, 2024. Fixed assets entries in 2025 H1 are investments made for the development and modernization of the National Transport System and ensuring the realization of the transport operations under safety conditions.

**The current assets** decreased by 9.6% (17,529 thousand RON), from 182,322 thousand RON, level achieved at the end of 2024, to 164,793 thousand RON, on June 30, 2025. The decrease in the current assets was mainly generated by the decrease in the cash availabilities.

On 30.06.2025 the cash and cash equivalents lower by 29.9% (40,736 thousand RON) from 136,177 thousand RON to 95,441 thousand RON.

The cash availability from the modernization quota existing in bank accounts on 30.06.2025, was 41,901 thousand RON, 4,965 thousand RON more than 31.12.2024 (36,936 thousand RON). The cash representing the modernization quota has a special use regime, this being destined exclusively to the financing of the modernization works and development works related to the goods belonging to the public domain.

**The equities** decreased by 5.5% (39,894 thousand RON) as compared to December 31, 2024, reaching 690,799 thousand RON.

**The total liabilities** increased by 18,463 thousand RON to June 30, 2025 as compared to the value on December 31, 2024, mainly due to the increase in current debts.

### Structure of debts

On June 30, 2025 and December 31, 2024, the trade liabilities and other liabilities are as follows:

Liabilities (thousand RON)	December 31 <sup>st</sup> , 2024	June 30 2025	Maturity date for the balance on June 30, 2025		
			Under 1 year	1-5 years	Over 5 years
Trade liabilities	26,574	31,600	29,264	2,336	-
Liabilities to the employees	44,513	47,662	16,345	3,809	27,508
Current corporate tax	-	1,756	1,756	-	-
Provisions related debts	16,321	16,531	16,531	-	-
Other liabilities	35,451	43,773	41,808	1,407	558
<b>Total</b>	<b>122,859</b>	<b>141,322</b>	<b>105,704</b>	<b>7,552</b>	<b>28,066</b>

Table 13 - Statement of Liabilities on June 30, 2025 vs. December 31, 2024

The trade liabilities related to the purchases of goods and services intended for operating activities have a weight of 53.0% in total trade liabilities, and those representing purchases of fixed assets have a weight of 47.0%.

Liabilities to employees, outstanding on 30.06.2025, include, in addition to current salary obligations, amounts owed in the form of retirement benefits or death benefits, amounts for employees' share of profit, as well as amounts related to the number of days of vacation not taken by employees in the first semester, recognized in the profit and loss account as provisions.

The statement of personnel liabilities, tax liabilities and other due debts by timing dates shall be as follows:

Debts (thousand RON)	December 31 <sup>st</sup> , 2024	June 30 2025	Maturity date for the balance on June 30, 2025		
			Under 1 year	1-5 years	Over 5 years
Salaries contributions	6,689	6,014	6,014	-	-
Royalty due to the State Budget	11,682	12,067	12,067	-	-
VAT payable	5,061	5,659	5,659	-	-

Debts (thousand RON)	December 31 <sup>st</sup> , 2024	June 30 2025	Maturity date for the balance on June 30, 2025		
			Under 1 year	1-5 years	Over 5 years
Other interests and debts –					
State Budget	1,910	7,500	7,500	-	-
Payable Dividends	5,718	7,935	7,935	-	-
Leasing related liabilities	3,621	3,144	1,680	1,072	392
Prepaid expenses	613	570	81	323	166
Other liabilities	157	884	872	12	-
<b>Total</b>	<b>35,451</b>	<b>43,773</b>	<b>41,808</b>	<b>1,407</b>	<b>558</b>

Table 14 - Status of personnel debts, of fiscal debts and other liabilities

On 30.06.2025, the leasing liabilities comprise recognized rights of use for leases and concessions of land, buildings and tank cars.

The liabilities related to the rights of use recognized for the lease and concession contracts of some lands, buildings and wagons have been assessed at the value of rent fees/royalties along the remaining contractual period, discounted with the credit rate for real estate loans.

The statement of liabilities to employees on maturity terms reveals the following:

Liabilities (thousand RON)	December 31 <sup>st</sup> , 2024	June 30, 2025	Maturity date for the balance on June 30, 2025		
			Under 1 year	Over 1 year	Over 5 year
Salaries and assimilated debts	8,044	7,478	7,478	-	-
Liabilities for benefits granted upon retirement	26,479	28,257	1,345	3,713	23,199
Liabilities for the benefits granted in case of death	4,339	4,471	66	96	4,309
Liabilities for the employees' share of profit	5,064	2,404	2,404	-	-
Debts for untaken leaves	433	4,898	4,898	-	-
Debts for other benefits granted to the employees	154	154	154	-	-
<b>Total</b>	<b>44,513</b>	<b>47,662</b>	<b>16,345</b>	<b>3,809</b>	<b>27,508</b>

Table 15 – Statement of the liabilities towards the employees, depending on the due date

The largest share in the debts to the employees is held by the debt for the benefits granted upon retirement in the amount of 28,257 kRON, out of which 26,912 kRON represent long-term liabilities, and 1,345 kRON represent short-term liabilities and the debt for benefits in case of death, in amount of 4,471 kRON, out of which 4,405 kRON represent long-term liabilities.

#### Short-term provisions

Name (thousand RON)	June 30 2025	December 31, 2024
Provisions for litigations	8,094	7,684
Provisions related to mandate contracts	4,320	4,805
Other provisions for risks and expenses	4,117	3,832
<b>Total provisions</b>	<b>16,531</b>	<b>16,321</b>

Table 16 - Short-term provisions on 30.06.2024

## Provisions for litigations

In detail, the provisions for litigations are:

Name (thousand RON)	June 30 2025	December 31, 2024
Litigations for civil compensations	6,240	5,868
Litigations for third parties' failure to comply with certain contractual clauses	47	47
Other litigations	1,807	1,769
<b>Total</b>	<b>8,094</b>	<b>7,684</b>

*Table 17 – Provisions for litigations on 30.06.2024*

The company is involved in various litigations for compensation and annuities requested by various owners, natural and legal persons, following the exercise by the company of the right of legal servitude on their lands.

On 30.06.2025, provisions for such litigation are recorded in the amount of 6,240 thousand RON, an increase of 372 thousand RON compared to 31.12.2024.

The “Other litigations” item, in the amount of 1,807 thousand RON, represents the exchange value of the provision constituted for the litigation opened during 2018 by Fondul Proprietatea, the latter requesting the payment of the net value of the dividends for the financial year 2006, related to a 6% quota held by the plaintiff in the share capital of CONPET S.A , as well as the legal interest calculated for the requested amount, starting with the maturity date thereof.

## Provisions related to the Contract of Mandate

Debts were set up for the allowances granted to the directors, according to the mandate contracts and provisions of the Government Ordinance no. 109/2011 on corporate governance, including the related contributions, as follows:

- 177 kRON represents liabilities for rest leave not performed by the directors with mandate contract;
- 4,143 kRON represents a liability for the variable component of the indemnities granted to the members of the Board of Directors and directors, of which 2,712 kRON is a liability for the indemnities granted to the members of the Board of Directors, relating to the year 2024 and the first six months of 2025 and 1,431 kRON is a liability for the indemnities granted to directors, relating to the first six months of 2025.

## Other provisions

On June 30, 2025 the balance of the position “Other provisions” in amount of 4,117 kRON is composed of:

- Provision for environment expenses (234 kRON)
- provision for the lack of use for the period January 2024 - June 2025, of the land on which the Voința Sports Center is located, land owned by the Municipality of Ploiești (614 kRON);
- provision for public domain usage fees, for crossing/overcrossing the assets administered by the Romanian Waters National Administration, due under Emergency Ordinance no. 52/2023 for the amendment and completion of certain normative acts in the field of waters, during the period July 2023 - December 2024 (3,269 kRON).

### 3.3.3. Profit and Loss Account

In the 6 months period ended June 30, 2025, CONPET S.A. obtained a net profit of 22,568 thousand RON, lower by 3,123 thousand RON as compared to 2024 H1 (25,691 thousand RON). The financial results achieved in 2025 H1, as compared to the Budget and the similar period in 2024, are the following:

Indicators (thousand RON)	Achieved 2025H1	Budget 2025H1	Achieved 2024H1	Variation%	
				Achieved/ Budget 2025	Achieved 2025/2024
<b>Turnover</b>	<b>271,346</b>	<b>277,549</b>	<b>266,930</b>	▼ 2.2%	▲ 1.7%
Operating Revenues	305,383	309,831	305,337	▼ 1.4%	▲ 0.01%
Operating Expenses	282,769	292,120	278,902	▼ 3.2%	▲ 1.4%
<b>Operating Profit (EBIT)</b>	<b>22,614</b>	<b>17,711</b>	<b>26,435</b>	▲ 27.7%	▼ 14.5%
Value adjustments of fixed assets, less adjustments related to rights of use resulted from lease contracts	41,318	41,119	39,013	▲ 0.5%	▲ 5.9%
<b>EBITDA</b>	<b>63,932</b>	<b>58,830</b>	<b>65,448</b>	▲ 8.7%	▼ 2.3%
Financial Revenues	3,903	3,308	3,508	▲ 18.0%	▲ 11.3%
Financial expenses	280	145	189	▲ 93.1%	▲ 48.2%
<b>Financial profit</b>	<b>3,623</b>	<b>3,163</b>	<b>3,319</b>	▲ 14.5%	▲ 9.2%
Total revenues	309,286	313,139	308,845	▼ 1.2%	▲ 0.1%
Total expenses	283,049	292,265	279,091	▼ 3.2%	▲ 1.4%
<b>Gross Profit</b>	<b>26,237</b>	<b>20,874</b>	<b>29,754</b>	▲ 25.7%	▼ 11.8%
<b>Net Profit</b>	<b>22,568</b>	<b>17,448</b>	<b>25,691</b>	▲ 29.3%	▼ 12.2%

Table 18 - The main economic indicators achieved in 2025 H1 as compared to 2025 Budget and the similar period in 2024

The evolution of the financial results during January - June 2025, as compared to the same period of the year 2024 is being represented in the chart below:

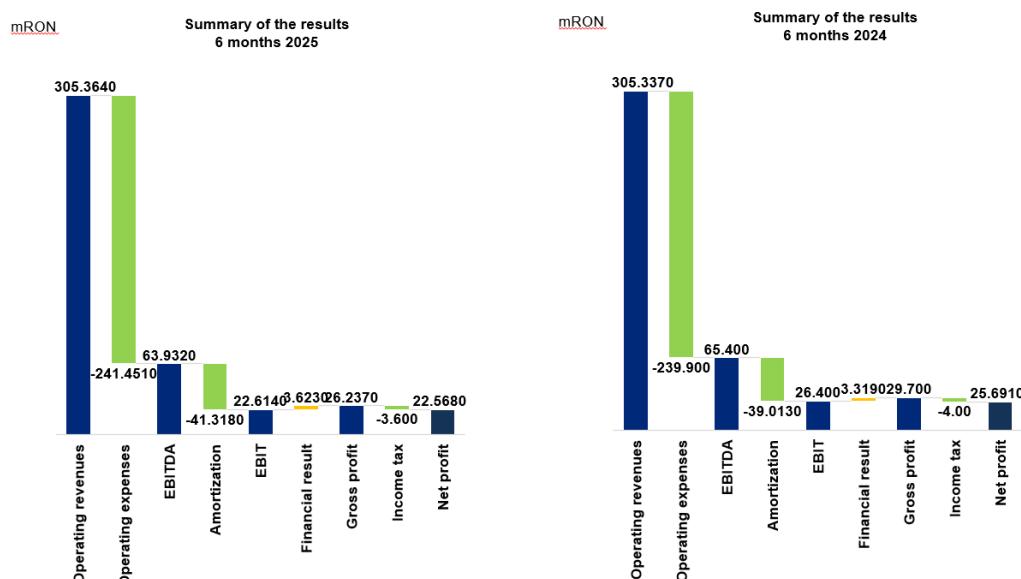


Chart 9 - Summary of the financial results in Semester I 2025 as compared to Semester I 2024

## Operating Revenues

The total revenues from operating activity in the first six months of the year, as compared to Budget and YoY, are the following:

Achieved 2025	Budget 2025H1	Variation% Achieved/Budget 2025	Indicators (thousand RON)	Achieved 2025H1	Achieved 2024H1	Variation% 2025/2024
Transport services based on tariffs approved by NAMR order - Domestic Subsystem						
1,312	1,326	▼ 1.1%	Thousand tons	1,312	1,411	▼ 7.0%
185,395	186,943	▼ 0.8%	thousand Ron	185,395	180,632	▲ 2.6%
Transport services based on tariffs approved by NAMR order - Import Subsystem						
1,856	2,006	▼ 7.5%	Thousand tons	1,856	2,078	▼ 10.7%
81,216	87,720	▼ 7.4%	thousand Ron	81,216	82,868	▼ 2.0%
<b>Total quantities and revenues from transport services based on tariffs approved by NAMR order</b>						
3,168	3,332	▼ 4.9%	Thousand tons	3,168	3,489	▼ 9.2%
266,611	274,663	▼ 2.9%	thousand RON	266,611	263,500	▲ 1.2%
<b>Other types of operations related to the N.T.S.</b>						
93	43	▲ 116.3%	Thousand tons	93	60	▲ 55.0%
3,858	1,884	▲ 104.8%	thousand Ron	3,858	2,405	▲ 60.4%
<b>Total general crude oil, rich gas and condensate transport activity</b>						
3,261	3,375	▼ 3.4%	Thousand tons	3,261	3,549	▼ 8.1%
270,469	276,547	▼ 2.2%	thousand Ron	270,469	265,905	▲ 1.7%
867	964	▼ 10.1%	Revenues from rents	867	964	▼ 10.1%
10	38	▼ 73.7%	Other Turnover Revenues	10	61	▼ 83.6%
271,346	277,549	▼ 2.2%	Turnover	271,346	266,930	▲ 1.7%
31	-	-	Earnings from disposal of assets	31	-	-
31,958	31,677	▲ 0.9%	Write-back to revenues of the reserve established on account of the modernization quota expenses	31,958	28,893	▲ 10.6%
2,048	605	▲ 238.5%	Other revenues	2,048	9,514	▼ 78.5%
34,006	32,282	▲ 5.3%	<b>Total other operating revenues</b>	<b>34,006</b>	<b>38,407</b>	<b>▼ 11.5%</b>
<b>305,383</b>	<b>309,831</b>	<b>▼ 1.4%</b>	<b>Total Operating revenues</b>	<b>305,383</b>	<b>305,337</b>	<b>▲ 0.01%</b>

Table 19 - Statement of the operating revenues

The turnover of the company is 99.7% achieved from the transport revenues; the 0.3% remaining percentage represents revenues from lease of land and telecommunications equipment, rail shunting etc..

The revenues from the reserve representing the modernization quota are also recognized in the operating income, revenues recognized at the level of depreciation of the fixed assets financed from this quota. These revenues hold 94.0% from other operating revenues. In 2025H1, there was an increase of 10.6%, compared to the same period of 2024, due to the increase in the depreciation of fixed assets financed from the modernization quota, thus increasing the revenues recorded from the reserve – the modernization quota.

**The operating expenses** achieved in January - June 2025, as compared to the same period of the previous year and the budgeted provisions look as follows:

Achieved 2025H1	Budget 2025H1	Variation (%) Achieved/Budget	Indicators (thousand RON)	Achieved 2025H1	Achieved 2024 H1	Variation (%) 2025/2024
2,816	2,844	▼ 1.0%	<b>Material expenses, out of which:</b>	2,816	2,518	▲ 11.8%
1,679	1,596	▲ 5.2%	-expenses with consumables	1,679	1,366	▲ 22.9%
924	979	▼ 5.6%	- fuel expenses	924	947	▼ 2.4%
10,307	11,342	▼ 9.1%	<b>Other external expenses (with energy and water)</b>	10,307	10,321	▼ 0.1%
115,429	118,778	▼ 2.8%	<b>Personnel Expenses</b>	115,429	107,927	▲ 7.0%
41,318	41,119	▲ 0.5%	Value adjustments of fixed assets, less adjustments related to rights of use resulted from leasing contracts	41,318	39,013	▲ 5.9%
1,092	1,140	▼ 4.2%	<b>Impairments related to rights of use resulting from leasing contracts</b>	1,092	1,059	▲ 3.1%
75,400	78,148	▼ 3.5%	<b>Expenses with external services, out of which:</b>	75,400	70,594	▲ 6.8%
1,666	1,760	▼ 5.3%	Maintenance (maintenance, current repairs)	1,666	1,553	▲ 7.3%
42,249	42,837	▼ 1.4%	- expenses with crude oil transport by railway	42,249	38,006	▲ 11.2%
230	334	▼ 31.1%	- expenses with decontamination works	230	308	▼ 25.3%
23,944	24,668	▼ 2.9%	- oil royalty	23,944	23,915	▲ 0.1%
7,311	8,549	▼ 14.5%	-other services performed by third parties	7,311	6,812	▲ 7.3%
4,242	3,442	▲ 23.2%	<b>Provisions and value adjustments on current assets</b>	4,242	11,283	▼ 62.4%
32,165	35,307	▼ 8.9%	<b>Other operating expenses, out of which:</b>	32,165	36,187	▼ 11.1%
28,047	28,767	▼ 2.5%	- modernization quota expenses	28,047	32,690	▼ 14.2%
<b>282,769</b>	<b>292,120</b>	<b>▼ 3.2%</b>	<b>Total operating expenses</b>	<b>282,769</b>	<b>278,902</b>	<b>▲ 1.4%</b>

Table 20 - Statement of the operating expenses

**The operating expenses** achieved in 2025H1 increased by 1.4% as compared to 2024, from 278,902 thousand RON to 282,769 thousand RON and registered 3.2% reduction as compared to the budget provisions.

The increase in operating expenses was mainly driven by increases in personnel expenses, rail service expenses, the value adjustments on current assets and the value adjustments on fixed asset (depreciation).

As compared to the budgetary provisions for the first half of 2025, the operating expenses incurred

in 6 months 2025 were lower by 9,351 thousand RON (3.2%). In the budget execution on June 30, 2025, savings were recorded in some types of expenses, as follows: electricity and natural gas expenses (1,035 thousand RON), personnel expenses (3,349 thousand RON), services supplied (2,748 thousand RON), tax on special constructions, initially budgeted according to the GEO no. 156/2024 at a rate of 1%, subsequently modified by GEO no. 21/2025 at a rate of 0.5% (1,761 thousand RON). Part of the registered economies are temporary.

**The operating profit** achieved in 2025 H1, in amount of 22,614 thousand RON, decreased by 3,821 thousand RON as compared to 2024 and increased by 4,903 thousand RON as compared to the budget provisions.

**The financial revenues** are higher by 11.3% in 2025H1 compared to the same period of the previous year, due to the increase in interest income collected by the Company.

**The financial expenses** increased by 48.2% in the analyzed period YoY, nevertheless maintaining at a low level as compared to the revenues.

Due to this evolution, the net **financial result** is higher by 304 thousand RON (9.2%) as compared to the same period of 2024 and higher by 460 thousand RON (14.5%) as compared to the one provided in the Budget.

**The gross profit** recorded a decrease of 3,517 thousand RON (11.8%) and **the net profit** lowered by 3,123 thousand RON (12.2%) as compared to the first six months of 2024. As compared to budget, the gross profit is higher by 5,363 thousand RON and the net profit exceeds by 5,120 thousand RON the planned value.

The statement of the profit and loss account for the six months period ended June 30, 2025 is presented in detail in **Annex no. 2**.

### 3.3.4. The main economic-financial indicators

Name of the indicators	Calculation formula	Achieved 6 months 2025	Achieved 6 months 2024	Variation (%) 2025/2024
<b>Profitability indicators</b>				
Gross sales margin	EBIT (operating profit)	8.3%	9.9%	▼ 1.6 p.p.
	Turnover			
Operating profit margin	EBIT (operating profit)	7.4%	8.7%	▼ 1.3 p.p.
	Operating Revenues			
EBITDA in total sales	EBIDTA (operating profit + value adjustments on tangible and intangible assets)	23.6%	24.5%	▼ 0.9 p.p.
	Turnover			
Adjusted EBITDA (thousand RON)	Adjusted EBITDA = Operating profit - write-back of the reserve out of the modernization quota + Expenses regarding the settlement of the modernization quota + Impairments of tangible and intangible assets, here included the tangible revaluation	60,021	69,244	▼ 13.3 %

Name of the indicators	Calculation formula	Achieved 6 months 2025	Achieved 6 months 2024	Variation (%) 2025/2024
	differences).			
EBITDA in equity	EBITDA	9.3%	9.3%	-
	Total shareholders' equities			
EBITDA adjusted in equity	Adjusted EBITDA	8.7%	9.9%	▼ 1.2 p.p
	Total shareholders' equities			
Gross Profit Rate	Gross result	9.7%	11.1%	▼ 1.4 p.p.
	Turnover			
<b>Liquidity Indicators</b>				
Current liquidity indicator (times)	Current assets	1.6	1.6	-
	Current liabilities			
The quick ratio indicator (acid test)	Current assets - Stocks	1.5	1.5	-
	Current liabilities			
Leverage:	Total Liabilities	0.2	0.2	-
	Total assets			
<b>Profitability indicators</b>				
Return on Assets (ROA)	Net result	2.7%	3.1%	▼ 0.4 p.p.
	TOTAL ASSETS			
Return on Equity (ROE)	Net result	3.3%	3.7%	▼ 0.4 p.p.
	Total shareholders' equities			
Return on Sales (ROS)	Net result	8.3%	9.6%	▼ 1.3 p.p.
	Turnover			
<b>Operational indicators</b>				
Inventories turnover speed (days)	Medium stock X180	403	476	▼ 15.3%
	Sales costs			
Duration of stocks rotation (times)	Sales costs	0.45	0.38	▲ 18.4%
	Average stock			
Rotation speed of the clients debits (days)	Average balance Clients X 180	28	29	▼ 3.4%
	Turnover			
	Average stock clients			
Rotation speed of supplier credits (days)	Average balance suppliers X180	29	29	-
	Procurement from suppliers of goods and services			
Fixed assets rotation speed (no. of times)	Turnover	0.4	0.4	-
	Fixed assets			
Rotation speed of assets	Turnover	0.3	0.3	-
	Mean value of all assets (Total assets1+Total assets0)/2)			
Capital expenditure rate	Capital expenditure (achieved investments)	4.5%	3.9%	▲0.6 p.p.
	Total assets			
<b>Risk indicators</b>				
Leverage degree indicator	Borrowed capital	0.2%	0.4%	▼ 0.2 p.p.
	Total shareholders' equities			

Table 21 - Main economic-financial indicators

### 3.3.5. Execution of the revenues and expenditure budget

The execution of the cumulated 2025H1 Revenues and Expenditure Budget is presented in the table below:

INDICATORS (thousand RON)	Achieved January – June 2025	Budget January - June 2025	Degree of achievement %
<b>I. TOTAL REVENUES</b>	<b>309,286</b>	<b>313,139</b>	<b>98.8%</b>
1.1 Operating Revenues	305,383	309,831	98.6%
1.2 Financial revenues	3,903	3,308	118.0%
<b>II TOTAL EXPENSES</b>	<b>283,049</b>	<b>292,265</b>	<b>96.8%</b>
2.1. Operating expenses	282,769	292,120	96.8%
Goods and Services Expenses	64,640	67,901	95.2%
taxes, fees and similar levies related expenses	27,818	30,538	91.1%
Personnel expenses, out of which:	115,429	118,778	97.2%
Salary related expenses:	103,144	104,741	98.5%
- salaries expenses	89,917	91,183	98.6%
- Bonuses	13,227	13,558	97.6%
Other personnel expenses, out of which:	2,779	2,779	100.0%
- Severance payment expenses related to personnel layoffs	2,779	2,779	100.0%
Expenses related to management and audit bodies, BoD and GMS	5,203	6,874	75.7%
Expenses with contributions due by the Employer	4,303	4,384	98.2%
Other operating expenses	74,882	74,903	99.9%
2.2 Financial expenses	280	145	193.1%
<b>III. GROSS RESULT (profit/loss)</b>	<b>26,237</b>	<b>20,874</b>	<b>125.7%</b>
<b>CORPORATE TAX</b>	<b>3,669</b>	<b>3,426</b>	<b>107.1%</b>
<b>ACCOUNTING PROFIT REMAINING AFTER THE DEDUCTION OF THE CORPORATE TAX</b>	<b>22,568</b>	<b>17,448</b>	<b>129.3%</b>
<b>INVESTMENT FINANCING SOURCES</b>	<b>37,035</b>	<b>37,213</b>	<b>99.5%</b>
<b>EXPENSES FOR INVESTMENTS</b>	<b>37,035</b>	<b>37,213</b>	<b>99.5%</b>
<b>SUBSTANTIATION DATA</b>			
No. of personnel	1,348	1,366	98.7%
Average number of employees	1,342	1,363	98.5%
Outstanding payments	0	0	-
Overdue receivables	291	500	58.2%
Total expenses per each 1,000 RON of total revenues	915	933	98.1%
Adjusted EBITDA*)	60,021	55,920	107.3%
Labor Productivity	228	227	100.4%

\*) Adjusted EBITDA = Operating profit - write-back of the reserve out of the modernization quota + Expenses regarding the settlement of the modernization quota + Impairments of tangible and intangible assets, here included the tangible revaluation differences).

Table 22 - Budget execution in the first 6 months of 2025

### 3.3.6. Cash-flow

Interim Cash-flow Statement for the six-month period ended June 30, 2025 is as follows:

(DIRECT METHOD)

	Name of the element (thousand RON)	January – June 2025	January – June 2024
A	Net cash from operating activity	24,446	49,256
B	Net cash from investment activity	(7,381)	1,791
C	Net cash from financing activities	(57,801)	(57,802)
	<b>Net increase of the cash and cash equivalents=A+B+C=D2-D1</b>	<b>(40,736)</b>	<b>(6,755)</b>
D1	Cash and cash equivalents at the beginning of the period	136,177	107,742
D2	Cash and cash equivalents at the end of the period	95,441	100,987

Table 23 - Summary of the cash-flows for the six months period ended 30.06.2025, as compared to 30.06.2024

The extended version of the Interim Statement of Cash Flows for the 6 months period ended June 30, 2025 is presented in **Annex no.3**.

Cash and cash equivalents on June 30, 2025 are down by 29.9% (40,736 thousand RON) compared to December 31, 2024, as a result of the decrease in receipts from services and the increase in payments with salaries to employed personnel, the increase in payments to service providers, as well as due to cash outflows for the payment of dividends from the profit of the 2024 financial year.

Out of the total availability in balance on 30.06.2025, the share related to the modernization quota is in amount of 41,901 thousand RON.

The effects of the three activity areas (operation, investment and financing) over the cash in the 6 months period of 2025 reveal the followings:

- the operating activity triggered a cash-flow in amount of 24,446 thousand RON;
- the investments activity ended with a negative cash-flow in amount of 7,381 thousand RON;
- the financing activity lowered the total cash flow by 57,801 thousand RON.

The amount of the net cash flows from operating activity decreased by 24,810 kRON as compared to the one recorded in the same period of the previous year. The decrease was determined by lower cash inflows compared to the same period of the previous year as a result of the collection in December 2024 of invoices for transport services that were due in January 2025, as well as by the increase in payments to suppliers of goods, services, fixed assets and employees.

As compared to the previous year, the net cash from investment activity decreased by 9,172 thousand RON.

The decrease was generated by higher cash outflows for paying fixed asset suppliers and by the decrease in encashment representing the modernization quota compared to the level recorded in the same period of 2024.

The net cash from the financing activity registers negative amounts in both comparative periods, determined by the payment of dividends to shareholders and the amounts related to leasing.

### 3.3.7. Affiliated parties

In 2025 H1, the Company performed the following significant transactions with related parties:

#### Procurement from affiliated parties

Partner (thousand RON)	Unsettled amounts on December, 31 <sup>st</sup> 2024	Procureme nt Period 01.01.2025- 30.06.2025	Settlements between 01.01.2025 - 30.06.2025	Unsettled amounts on 30.06.2025
SPEEH HIDROELECTRICA S.A.	157	9,932	7,066	3,023

\*The amounts are VAT inclusive.

Table 24 - Purchases from affiliated parties

#### Sales to the affiliated parties

Partner (thousand RON)	Non-collected amounts on December, 31 <sup>st</sup> 2024	Sales Period 01.01.2025- 30.06.2025	Collections 01.01.2025- 30.06.2025	Non-collected amounts on 30.06.2025
SPEEH HIDROELECTRICA S.A.	-	1,103	-	1,103

\*The amounts are VAT inclusive.

Table 25 – Sales to the affiliated parties

#### Guarantees awarded to affiliated parties

Partner (thousand RON)	30.06.2025	December 31 <sup>st</sup> , 2024
ELECTRICA FURNIZARE S.A.	282	282

\*The amounts are VAT inclusive.

Table 26 - Prepayments and guarantees granted to the affiliated parties

### 3.4. Other aspects

#### 3.4.1. State of the lands not included in the share capital

Currently, all the lands owned by CONPET S.A. are registered in the Integrated Cadastre System and the Land Registry.

On 30.06.2025 Conpet registered in the patrimony of the company lands in surface of 733,677 sq.m. with a fair amount of 30,050 kRON, held based on Land Ownership Certificates and sale-purchase contracts.

The company augmented its share capital only by a part of the land plots held under the land ownership certificates (RO. CADP), not being included in the share capital lands in surface of 554,537.61 sq.m., (554.202 sq.m according to the latest land registry update documents), which are contained in 48 CADP. The Ownership certificates for these lands have been issued between 2001- 2005 and the value evaluated at the time of issuing the certificates, established according to GD no. 834/1991 is of 26,708 kRON. These lands have been recorded in the company's patrimony at the expense of other equity reserves. The fair value of these land plots on 31.12.2023, according to the report prepared by an ANEVAR authorized appraiser, amounts to 16,293 kRON. The Board of Directors has undertaken all steps in view of augmentation of the share capital by the value of land held based on the land ownership certificates.

Thus, based on the land appraisal reports, in compliance with the provisions of Art. 6 Para (3) of GD no.834/1991 subsequent amendments and completions, drafted by expert appraiser, the Board of Directors has summoned the Extraordinary General Meeting of Shareholders, on 19.05.2016, in first call, namely 20.05.2016, in second call. At both EGMS meetings the quorum has not been met.

Although two general meetings of shareholders have been convened, the Board of Directors has summoned a new EGMS for 05.07.2016, with the same Agenda. Following the cast vote by the shareholders present and represented, the proposal to augment the share capital has not been approved, due to the lack of necessary quorum for approval votes.

Subsequently, there have been undertaken all necessary steps for the augmentation of the share capital, and on 26.03.2019, the EGMS approved the initiation of the procedure for the augmentation of the share capital and the appointment by the Trade Register Office Prahova of an authorized appraiser to assess the lands brought as contribution to the share capital.

Based on the new appraisal report has been convened the EGMS, on 04.07.2019 in first call and 05.07.2019 in second call, with the Agenda - Approval of the augmentation of the share capital by maximum value of 101,764 kRON, representing contribution in kind (lands) in amount of 59,752 kRON and cash amounting to maximum 42,012 kRON, from the current value of 28,570 kRON at the value of maximum 130,334 kRON, by issuing a number of maximum 30,837,562 new, nominative, dematerialized shares, at a price of 3.3 RON/share, equal to the nominal value, without share premium.

In both EGMS meetings has not been met the attendance quorum provided by the law, needed for the augmentation of the share capital with contribution in kind.

On 24.09.2020, the EGMS issued Resolution no. 1, by which it approved the initiation of the operation to augment the share capital by the value of the lands held based on the 48 ownership certificates and the initiation of formalities to the Trade Register Office in order to appoint an authorized appraiser for the valuation of the lands.

In order to comply with the EGMS Resolution, between September and December 2020, three requests were made to the Prahova Trade Register Office for the appointment of an appraiser to draw up the land evaluation report in accordance with Art. 6, Para. 3 of GD no. 834/1991.

In March 2021, Resolution no. 1 dated 10.03.2021 and Resolution no. 2 dated 11.03.2021, the EGMS did not approve the augmentation of the share capital by the value of the lands not included, as during the two meetings the attendance quorum provided by law (85%) was not met.

On 28.04.2022, the EGMS issued Resolution no.1, by which it approved the initiation of the operation to augment the share capital by the value of the lands held based on the 48 ownership certificates and the initiation of formalities to Prahova Trade Register Office in order to appoint an authorized appraiser for land valuation.

In May 2022, two requests were made to the O.R.C. Prahova, for the appointment of an assessor to draw up the land evaluation report, in accordance with art. 6, para. 3 of GD no. 834/1991.

Based on the appraisal report, prepared by the appraiser appointed by Prahova Trade Register Office, Prahova, Nitu Cornel, ANEVAR member with card no. 14579, by Resolution nr. 2 dated 20.09.2022 and Resolution no. 3 dated 21.09.2022, the EGMS of Conpet did not approve the augmentation of the share capital by the value of the unincluded land plots, as, at the two meetings, the quorum of attendance provided for by the law was not met (85%).

To date, the share capital has not been increased by the value of the not included land plots.

In 2023, GEO no. 26/20 April 2023 was adopted for amending and supplementing Art. 12 of Law no. 137/2002 on some measures to accelerate privatization, which brought a new provision regarding the value by which the share capital is increased with the lands for which CADP was obtained in the sense that "the increase of the share capital provided for in para. (4<sup>1</sup>) with the contribution in kind of the state or of an administrative-territorial unit, as the case may be, representing the lands for which certificates attesting the ownership right have been obtained, shall be made at the fair value (our emphasis) determined no later than 90 days before the date of convening the extraordinary general meeting of shareholders for the approval of the share capital increase."

However, for the maintenance in force of the provisions of Article 6, Para. 3 of GD no. 834/1991, the issue of the value by which the share capital is augmented requires clarifications, which leads to delays in convening again the General Meeting of Shareholders in order to increase the share capital.

Thus, as of June 2023, In order to clarify this issue, we addressed the Ministry of Energy, the guardianship authority, in order to indicate the criterion for determining the value of land, respectively the one regulated by Art. 6 of GD no. 834/1991 (by updating with the inflation index) or the one regulated by Art.12 of Law no. 137/2002 (by fair value measurement), as amended by GD no. 26/2023.

Subsequently, CONPET returned with successive requests through addresses no. 5584/07.02.2024, no. 37469/01.10.2024 and no. 28847/09.07.2025, reiterating the request for clarification of the procedure applicable to the increase in share capital by the value of the land for which C.A.D.P.s were obtained. To date, no response has been received from the Ministry of Energy to these requests.

### **3.4.2. Litigations**

The most important litigations involving the company are presented below:

#### ***a) Litigations regarding ownership rights over the company's tangible assets***

CONPET SA is not involved in any lawsuit regarding claims of ownership rights over real estate.

#### ***b) Litigations related to claims of landowners whose lands are crossed by the National Oil Transport System***

As of 30.06.2025, CONPET SA had 9 ongoing court cases at various procedural stages concerning claims by landowners regarding the lack of use of lands crossed by the main pipelines that are components of the National Oil Transport System. Among these, we list 6 cases considered important due to the amount of the claim and representative by the legal content of the summonses (the other cases largely repeat some of the types of legal actions presented below):

##### **1. Case file no. 5413/204/2017 – Prahova Tribunal – pending resolution**

**Stage: Merits - retrial**

Dobrogeanu Dumitru and Dobrogeanu Păun Ioan filed a lawsuit requesting the court to order CONPET SA to pay an annual rent for the land areas occupied by the two oil transport pipelines (crude oil) starting from 01.07.2014 and continuing for the entire existence of the pipelines, to pay

for losses suffered due to the failure to achieve certain economic objectives in the area between the two pipelines after their restriction and along DN1 (E60), and to pay the legal expenses. The first part of the claim was estimated by the claimants at 48,000 EUR/year (220,000 RON), and the second part at 25,000 RON/year.

**Notes:** By **Judgment no. 2446/28.08.2018**, Prahova Tribunal admits the exception of lack of passive procedural capacity raised by the defendant National Agency for Mineral Resources (NAMR). It rejects the claim, against this defendant, as filed against a person without procedural capacity. It admits the exception of *res judicata*. It rejects the claim filed against the defendant Conpet SA, since *res judicata* exists. It notes that the defendants did not request legal expenses. The decision was appealed by Dobrogeanu Dumitru.

By **Ruling no. 2804/11.11.2019**, the Ploiești Court of Appeal dismissed the appeal filed by appellant Dobrogeanu Dumitru as unfounded. It admitted the exception of inadmissibility of the incidental appeal. It dismissed as inadmissible the incidental appeal filed by appellant Dobrogeanu Păun Ioan.

The decision was challenged by Dobrogeanu Dumitru and Dobrogeanu Păun Ioan through a recourse.

By **Ruling no. 206/04.02.2021**, the High Court of Cassation and Justice dismissed the recourse filed by claimant Dobrogeanu Păun Ioan. It admitted the recourse filed by claimant Dobrogeanu Dumitru. It annulled the contested decision and Civil Sentence no. 2446/28.08.2018 of the Prahova Tribunal and referred the case back for retrial to the Prahova Tribunal.

**Hearing date:** 23.10.2025.

## 2. Case file no. 4395/270/2020 – Onești Court – pending resolution

**Stage: Merits**

**Object:** The Municipality of Onești and the Local Council of the Municipality of Onești, Bacău County, have sued Conpet SA, requesting the court to order:

„1. The compelling of the defendant to conclude an agreement for exercising the right of legal easement over lands totaling 11,474.5 sq.m., crossed and affected by oil transport pipelines within the Onești municipality area, against payment of an annual rent, for the duration of the pipelines' existence, to the local budget of the Municipality of Onești, determined according to the principle of the least impact on property rights and calculated based on the market value of the affected immovable assets, established according to the law, at the time of impact.

2. The compelling of the defendant to pay material damages representing compensation for the loss of use of the 11,474.5 sq.m. of land crossed and affected by oil transport pipelines within the Onești municipality, established according to the Market Study approved by Local Council Decision no. 199 of 29.11.2018, and the Updated Market Study approved by Local Council Decision no. 122 of 29.06.2020, calculated from 2017 until the date of concluding the agreement for exercising the right of legal easement on these lands, plus late payment penalties, interest, and delay penalties in the amount provided by the Fiscal Procedure Code applicable during this period.

3. The compelling of the defendant to pay the legal expenses incurred by this lawsuit.”

**Hearing date:** 11.11.2025

## 3. Case file no. 1657/91/2020\* – Vrancea Tribunal – pending resolution

**Stage: Merits**

**Parties:** Vasile Maria Ilaria – at S.C.P.A. Buruian, Caracăș and Associates – Claimant

Dragu Georgeta – at S.C.P.A. Buruian, Caracăș and Associates – Claimant

Conpet SA Ploiești – Defendant

The Romanian State – through the Ministry of Public Finance – Defendant

The National Agency for Mineral Resources – Defendant

**Object:** By the statement of claim, the claimants Vasile Maria - Ilaria and Dragu Georgeta requested the court to:

- A. Primarily, order the defendant to pay an annual rent amounting to 496.64 EUR for the protection zone of the pipeline belonging to the defendant and crossing the private property of the undersigned, starting from the date of registration of this summons;
- B. Primarily, order the defendant to pay a lump-sum compensation of 508,080 EUR for the impairment of the use attribute of the property according to its purpose, namely that the undersigned cannot build constructions on their private property;
- C. Primarily, order the defendant to pay legal interest on the annual rent specified in point A, starting from the date of registration of this summons;
- D. Primarily, order the defendant to pay legal interest on the lump-sum compensation specified in point B, starting from the date of registration of this summons;
- E. Subsidiarily, request that the other two defendants be ordered to pay the amounts indicated in the previous points.

Conpet filed a counterclaim in the case, requesting the court to:

1. Order the claimants Vasile Maria – Ilaria, Dragu Georgeta, and Dragu Maria to allow CONPET SA to exercise the right of legal easement established by the provisions of art. 7 and subsequent articles of Law no. 238/2004 on their property located in the city of Focșani, Vrancea County. The exercise of the right of easement will be carried out on a 2.4-meter-wide corridor arranged along the oil transport pipeline Ø 20" Bărăganu – Borzești/Rafo Onești for permanent access to the pipeline to perform daily inspections and accidental or planned repairs. The easement right will be exercised for the entire duration of the pipeline's existence on the claimants' land but no later than the termination date of the petroleum concession agreement concluded by CONPET SA with the Romanian State.
2. Establish the annual rent amount provided by law owed by us, CONPET SA, to the claimants Vasile Maria – Ilaria, Dragu Georgeta, and Dragu Maria in exchange for exercising the right of legal easement, the rent consisting of the annual usage value of the land affected by the exercise of the legal easement.

**Hearing date:** 16.09.2025

#### **4. Case file no. 32294/299/2020 – District 1 Bucharest Court – pending resolution**

**Stage: Merits**

**Parties:** Conpet SA – defendant-counterclaimant

Bob Mihaiță – claimant-defendant

NAMR - defendant

**Object:** Bob Mihaiță files a summons in which he requests the court to order:

1. The compelling of Conpet SA and NAMR to deviate the oil pipeline that crosses the claimant's property located in Cernavodă, plot 1, parcel A6/2, Constanța County;
2. The establishment of the compensation value for the loss of use for a period of three years prior to filing the summons, amounting to 150,000 RON;
3. Subsidiarily, to compel Conpet SA to pay an annual rent for the use of the claimant's land from the date of filing the summons, amounting to 5 EUR per square meter per year for the area of 14,645 square meters affected by the protection and safety zone, for the duration of the legal easement;
4. Payment of legal expenses.

Conpet filed a counterclaim in which it requested the court to order the following:

1. Order the claimant to allow CONPET SA to exercise the right of legal easement established by the provisions of art. 7 and subsequent articles of Law no. 238/2004 on the land owned by the claimant Bob Mihaiță, located in Cernavodă, plot 1, parcel A6/2, Constanța County. The exercise

of the right of legal easement shall be carried out on a corridor 2.4-meters-wide arranged along each of the main crude oil transport pipelines that cross beneath the claimant's land, namely the Main Pipeline F1 Ø 14¾" oil transport pipeline, Main Pipeline F2 Ø 20" crude oil transport pipeline, and the Constanța – Bărăganu Pipeline Ø 28" crude oil transport pipeline, for the purpose of permanent access to the pipelines to allow daily inspections of their condition and the execution of any necessary repairs. The exercise of the right of legal easement shall be effective for the entire duration of the existence of the pipelines placed on the claimant's land but no later than the termination date of the petroleum concession agreement concluded by CONPET SA with the Romanian State;

2. Establish the amount of the annual rent provided by law owed by us, the undersigned, to the claimant in exchange for exercising the right of legal easement.

CONPET SA filed a third-party claim against the Romanian State, represented by the Ministry of Finance and NAMR.

Conpet SA filed a request for the identification of the holder of the right.

**Clarifications:** By the **Hearing report dated 06.08.2021**, the District 1 Bucharest Court rejects as unfounded the exception of tardiness of the third-party claim and the request for identification of the right holder, invoked by the National Agency for Mineral Resources. It rejects as unfounded, *ex officio*, the exception regarding the lack of capacity of the National Agency for Mineral Resources as a representative. It rejects, in principle, as inadmissible, the third-party claim against the Romanian State, through the Ministry of Finance and the National Agency for Mineral Resources. It rejects, in principle, as inadmissible, the request for identification of the right holder against the Romanian State, through the Ministry of Finance and the National Agency for Mineral Resources. The ruling may be appealed together with the merits of the case.

**Hearing date:** Ruling postponed to 06.08.2025

## 5. Case file no. 2323/120/2018\* – High Court of Cassation and Justice – pending resolution

**Stage:** Appeal - retrial

**Parties:**

Conpet SA – defendant- counterclaimant

Buzatu Florin – claimant- defendant

**Object:** Florin Buzatu files a summons requesting the court to:

1. Order the defendant Conpet SA to pay the claimant the amount of 150,000 EUR, payable at the National Bank of Romania's exchange rate on the payment day (an amount to be reevaluated upon completion of the real estate appraisal expert report to be conducted as evidence in the case, with the possibility to adjust and specify the value of the claims, together with the corresponding adjustment of stamp duties), representing fair and equitable compensation for the damage suffered due to the restriction of exercising his property rights over the land area of 5,980 sq.m. located within the built-up area of Slobozia Moară, Dâmbovița County, cadastral number 70618, registered in the land registry 70618/UAT Slobozia Moară, Dâmbovița County, on which underground gas pipelines and above-ground devices owned by the defendant are located, land that cannot be used for building purposes;

2. Order the defendant Conpet SA to pay a monthly indemnity of 1,000 EUR, payable at the National Bank of Romania's exchange rate on the payment day, starting from the date of the ruling, for the entire duration of the existence of the underground pipelines and above-ground devices and constructions on the claimant's land, and to bear all costs incurred by the claimant for the pre-construction authorization stages;

3. Subsidiarily, order the defendant to remove all constructions built on the claimant's land, namely the gas pipelines and above-ground devices, to restore the land to its original state or authorize the claimant to perform the restoration at the sole expense of the defendant;

4. Order the defendant Conpet SA to pay the legal expenses incurred by this judicial proceeding. Conpet filed a counterclaim requesting the court to compel the claimants to allow Conpet SA to exercise the right of legal easement established by the provisions of art. 7 and subsequent articles of Law no. 238/2004 and to establish the amount of annual rent provided by law owed by Conpet to the claimants in exchange for exercising the right of legal easement.

**Clarifications:** by **Judgement no. 602/10.03.2022**, Dâmbovița Tribunal dismisses the objection of lack of passive procedural capacity of the defendant-claimant Conpet SA regarding the claims for compensation and indemnity, invoked by it. It admits the objection of lack of passive procedural capacity of the defendant-claimant Conpet SA regarding the claim for the obligation to remove the pipelines and above-ground devices and to restore the land to its original state or authorize the claimant in this regard, invoked by it, and consequently dismisses this claim in dispute with the defendant-claimant Conpet SA as filed against a party without passive procedural capacity. It partially admits the summons. It partially admits the counterclaim. It orders the defendant-claimant to demolish the unauthorized construction (foundation) existing on the land belonging to it, cadastral no. 70618, registered in land registry no. 70618 of UAT Slobozia Moară, Dâmbovița County, identified according to the sketch drawn up in the topographical expertise report dated 04.11.2019 (page 300, volume I). It establishes the amount of the annual rent owed by the defendant-claimant to the claimant-defendant for exercising the right of legal easement over the land of 890 sq.m. related to the oil transport pipelines Ø 14¾" and Ø 12¾", identified according to the sketch drawn up in the topographical expertise report dated 02.11.2019 (page 357, volume I), at the amount of 284.8 RON, and compels the defendant-claimant to pay this amount to the claimant-defendant starting from the date the present judgment becomes final. It dismisses the rest of the summons and the counterclaim. It dismisses the request for identification of the right holder filed by the defendant-claimant against the Romanian State, through the Ministry of Public Finance and the National Agency for Mineral Resources. It orders the refund to the defendant-claimant of the unlawfully paid stamp duty amounting to 1,143.4 RON. It offsets the legal expenses up to the amount of 1,172.7 RON and compels the claimant-defendant to pay the defendant-claimant the offset difference of 836 RON in legal expenses. Florin Buzatu has filed an appeal.

By **Ruling no. 482/09.03.2023**, Ploiești Court of Appeal rejects the appeal as unfounded. The decision was challenged by the claimant by means of a further appeal.

By the **Hearing report dated 11.04.2024**, the High Court of Cassation and Justice (HCCJ) rejects the objection of nullity of the appeal, invoked by the respondent - intervening party National Agency for Mineral Resources. It admits, in principle, the appeal declared by the appellant - claimant Florin Buzatu.

By **Ruling no. 1161/28.05.2024**, HCCJ admits the appeal declared by the appellant - claimant Florin Buzatu. It quashes the contested decision and sends the case back for a new trial to the same court of appeal.

By **Ruling no. 106/30.01.2025**, Ploiești Court of Appeal admits the appeal. It partially amends the appealed decision as follows: it establishes the amount of the annual rent owed by the defendant-claimant to the claimant-defendant for exercising the right of legal easement over the land area of 5,696 sq.m. at the sum of 1,217.2 RON and compels the defendant-claimant to pay this amount to the claimant-defendant starting from the date when this decision becomes final. It offsets the legal expenses up to the amount of 2,008.7 RON and compels the defendant-claimant to pay the claimant-defendant the uncompensated difference of 2,088.79 RON as legal expenses. It maintains the rest of the provisions of the appealed decision. It compels the respondent to pay legal expenses in the amount of 3,615.09 RON (45.09 RON court stamp tax and 3,570 RON counsel fees).

Florin Buzatu has filed a further appeal.

**Hearing date:** --

## 6. Case file no. 1541/262/2023 – Dâmbovița Tribunal – pending resolution

### Stage - Appeal

**Parties:** Conpet SA – defendant-counterclaimant

Mapi Imobiliare SRL – claimant-defendant

**Object:** Compelling Conpet to pay an annual rent in accordance with art. 7 of Law no. 238/2004 and compensation, including for the past period starting from 20.01.2023.

Conpet filed a counterclaim in which it requested the court as follows:

1. To compel the claimant Mapi Imobiliare SRL to allow Conpet SA to exercise the right of legal easement established by the provisions of art. 7 and subsequent articles of Law no. 238/2004 on the land owned by the claimant, located in Ocnița commune, Ochiuri village, T91, P2/1, Dâmbovița County. The exercise of the right of legal easement shall be carried out on a corridor 2.4 meters wide placed along the main oil transport pipeline Ø 6 5/8" Ochiuri - Moreni for the purpose of permanent access to the pipeline for daily inspections of the pipeline's condition and the execution of any necessary repairs. The exercise of the easement right shall last for the entire duration of the existence of the pipeline located on the claimant's land but no later than the termination date of the Petroleum Concession Agreement concluded by us, the undersigned Conpet SA, with the Romanian State.

2. To establish the amount of the annual rent provided by law owed by us, the undersigned Conpet SA, to the claimant Mapi Imobiliare SRL in exchange for exercising the right of legal easement starting with the date when the final ruling in the present case becomes definitive, the rent consisting of the annual value of the use of the land affected by the exercise of the easement.

At the same time, Conpet filed a third-party claim against the Romanian State represented by the Ministry of Public Finance and the National Agency for Mineral Resources, requesting the court to order that they indemnify us, the third-party claimant, who will respond jointly and severally for any amounts we might be compelled to pay to the claimant Mapi Imobiliare SRL in case the summons filed by the latter is admitted, in whole or in part.

**Clarifications:** By **Judgment no. 885/22.10.2024**, the Moreni Court rejects, as unfounded, the exception of lack of passive procedural capacity of the defendant-claimant Conpet SA regarding the claims for compensation and rent, invoked by it. It rejects, as unfounded, the exception of inadmissibility of the summons filed by the defendant-claimant Conpet SA regarding the claims for compensation and rent, invoked by it. It rejects the third-party claim against the Romanian State represented by the Ministry of Public Finance and the National Agency for Mineral Resources. It rejects as unfounded the exception of lack of passive procedural capacity filed by the National Agency for Mineral Resources. It partially admits the principal claim filed. It rejects as unfounded the counterclaim. The decision was appealed by CONPET SA and Mapi Imobiliare SRL.

Mapi Imobiliare SRL filed a request for clarification of Judgment no. 885/22.10.2024. The ruling was postponed to 11.02.2025. By the Ruling of 11.02.2025, Moreni Court rejects the request for clarification.

On 18.06.2025, the court admits the exception of lack of material jurisdiction of Dâmbovița Tribunal – Section II Civil – Administrative and Fiscal Litigation, an exception raised ex officio. It declines jurisdiction over the case in favor of Dâmbovița Tribunal – Section I Civil.

**Hearing date:** 14.10.2025.

### c) Litigations related to the share capital structure

CONPET SA has an ongoing litigation in the courts, namely:

## Case file no. 5212/105/2018\* – High Court of Cassation and Justice – pending resolution

### Stage: Appeal - retrial

Fondul Proprietatea SA files a summons requesting the court to:

1. Order Conpet to pay the amount of 734,747.04 RON, representing the net value of dividends corresponding to a 6% stake in Conpet's share capital, namely for 524,366 shares held by the claimant as of the registration date of Conpet's Ordinary General Meeting of Shareholders (OGMS) on 25.04.2007 (i.e., 14.05.2007), related to the financial year 2006.
2. Order Conpet to pay damages, namely the legal interest related to the dividends from the due date of the amount claimed under item 1 until the date of filing the summons (i.e., 09.11.2018), amounting to 579,015.97 RON.
3. Order Conpet to pay the legal interest related to the net value of dividends, continuing from the date of filing the summons until the actual payment of the amounts claimed.
4. Order Conpet to pay the legal expenses incurred by the present litigation.

**Clarifications:** Conpet SA has filed a third-party claim against the Romanian State through the Ministry of Finance and the National Agency for Mineral Resources (A.A.A.S.).

By the **Hearing report dated 25.06.2019**, the Prahova Tribunal dismissed as inadmissible the third-party claim filed by the defendant Conpet SA against the Authority for the Administration of State Assets. Following this decision, Conpet and the Romanian State through the Ministry of Public Finance filed an appeal. By the same Hearing report dated 25.06.2019, the court provisionally admitted the third-party claim filed by the defendant Conpet SA against the Romanian State through the Ministry of Public Finance and dismissed as unfounded the exception of lack of passive procedural capacity of the Romanian State through the Ministry of Public Finance. The appeal was registered under no. 5212/105/2018/a2 on the docket of Ploiești Court of Appeal. By Decision no. 515/05.11.2019, Ploiești Court of Appeal admitted the exception of inadmissibility of the appeal declared by the Ministry of Public Finance. It dismissed this appeal as inadmissible. It dismissed the exceptions of lack of interest and inadmissibility of the appeal declared by Conpet SA. It dismissed this appeal as unfounded. The decision is final.

By the **Hearing report dated 20.09.2019**, Prahova Tribunal suspended the trial until the resolution of the appeals filed against the ruling pronounced on 25.06.2019. This hearing report became final due to the absence of any appeal.

By **Judgment no. 633/02.06.2021**, the Prahova Tribunal dismisses as unfounded the exception of prescription of the right of action. It admits the action. It orders the defendant CONPET SA to pay the claimant the amounts of 734,747.04 RON representing the value of dividends, 579,015.97 RON representing dividends for the period 26.10.2007 - 09.11.2018, and the legal interest related to the net value of the dividends from 09.11.2018 until the actual payment of the principal debt. It partially admits the third-party claim. It orders the third-party defendant, the Romanian State, to pay the defendant CONPET SA the amount of 734,747.04 RON representing the value of dividends, and the legal interest related to this amount starting from 17.12.2018 until the date of reimbursement to the defendant of the amount of 734,747.04 RON. The ruling was appealed by CONPET SA and the Romanian State through the Ministry of Public Finance.

By **Ruling no. 109/29.03.2023**, the Ploiești Court of Appeal admits the appeals. It entirely changes the judgment. It admits the objection of extinctive prescription of the right of action and rejects the claim as an effect of extinctive prescription. It rejects the third-party claim. It orders the claimant to pay the defendant 16,943 RON for legal expenses incurred at the trial court. It orders the respondent - claimant to pay the appellants - defendants 17,785 RON for legal expenses at the appeal. The ruling was challenged by Fondul Proprietatea SA by means of cassation appeal.

By **Decision no. 245/08.12.2022**, the Ploiești Court of Appeal admits the exception of inadmissibility of the appeal raised ex officio. It rejects the appeal as inadmissible. Final.

By **Decision no. 814/01.07.2021**, the Prahova Tribunal admits the request for correction of a

material error filed by the claimant. It corrects the material error inserted in paragraph 3 of the operative part of Judgment no. 633/02.06.2021 pronounced by Prahova Tribunal, to read as follows: "Orders the defendant Conpet SA to pay the claimant the amounts of 734,747.04 RON representing the principal debt, 579,015.97 RON representing dividends for the period 26.10.2007 - 09.11.2018, and the legal interest related to the net value of the dividends from 09.11.2018 until the actual payment of the principal debt.". It admits the request to complete the judgment filed by the claimant. It orders the completion of Civil Judgment no. 633/02.06.2021 by adding the following: reduces the claimant's lawyer's fee to 70,000 RON; orders the defendant Conpet SA to pay the claimant the following legal expenses: 20,347.63 RON representing court stamp duty, 4,300 RON expert fee, 8,481.87 RON expert fee, 70 RON lawyer's fee, and 1,125 RON other expenses; orders the third-party defendant Romanian State to pay the defendant Conpet SA legal expenses in the amount of 16,943 RON. The decision was appealed by Conpet SA.

Conpet SA also filed a request to correct the material errors inserted in the operative part of Judgment no. 633 of 02.06.2021 issued by Prahova Tribunal in file no. 5212/105/2018, the operative part which was subject to correction by the court through Judgment no. 81 of 01.07.2021. By the Civil Correction Ruling dated 12.09.2022, the Prahova Tribunal admitted the request to correct the material errors in the operative parts of Civil Judgments no. 633/02.06.2021 and no. 814/01.07.2021, both issued by Prahova Tribunal in file no. 5212/105/2018, filed by SC CONPET SA, opposing the claimant Fondul Proprietatea SA, the defendant SC CONPET SA, and the third-party defendant Romanian State through the Ministry of Public Finance. It corrects the material errors in Judgments no. 633/02.06.2021 and no. 814/01.07.2021 issued by Prahova Tribunal by stating: "Orders the defendant SC Conpet SA to pay the claimant the amounts of 734,747.04 RON representing the net value of dividends and 579,015.97 RON representing the legal interest related to the net value of the dividends for the period 26.10.2007 – 09.11.2018, as well as the legal interest related to the net value of the dividends from 09.11.2018 until the actual payment of the principal debt."

By **Ruling no. 109/29.03.2023**, Ploiești Court of Appeal admits the appeals. It entirely changes the judgment. It admits the exception of extinguitive prescription of the right of action and rejects the claim as a consequence of extinguitive prescription. It rejects the third-party claim. It orders the claimant to pay the defendant 16,943 RON for legal expenses incurred at the trial court. It orders the respondent-claimant to pay the appellants-defendants 17,785 RON for legal expenses at the appeal.

Fondul Proprietatea SA filed an appeal.

On 14.02.2024, the High Court of Cassation and Justice (HCCJ) provisionally admits the appeal filed by the appellant-claimant Fondul Proprietatea SA against Decision no. 109/29.03.2023, pronounced by Ploiești Court of Appeal – Section II Civil. It sets a date for the appeal hearing.

By **Ruling no. 860/17.04.2024**, the HCCJ admits the appeal, annuls the challenged decision, and sends the case back for a new trial to the Court of Appeal.

By **Ruling no. 67/26.02.2025**, the Ploiești Court of Appeal rejects the appeal filed by the third-party defendant Romanian State represented by the Ministry of Finance. It admits the appeal filed by the defendant SC CONPET SA. It partially changes Judgment no. 633/02.06.2021, as corrected by the ruling dated 12.09.2022, by fully admitting the third-party claim and ordering the third-party defendant Romanian State represented by the Ministry of Finance to pay the defendant the amount of 579,015.97 RON representing the interest that the defendant must pay to the claimant for the period between 26.10.2007 - the due date for payment of dividends owed for the 524,366 shares - and 09.11.2018, the date the claim was filed, as well as the continuing legal interest starting from 09.11.2018 until the final resolution of this judicial ruling. It orders the defendant-appellant to pay the claimant-respondent legal expenses amounting to 30,000 RON representing attorney fees incurred during the appeal in both procedural cycles. It orders the defendant-

appellant to pay the claimant-respondent legal expenses of 50 RON for court stamp duty paid in the cassation appeal and 31,197.58 RON for attorney fees paid in the cassation appeal - HCCJ - in the first procedural cycle.

It maintains the other provisions of Judgment no. 633/02.06.2021.

Conpet filed an appeal.

**Hearing date:** --

#### ***d) Administrative litigation disputes***

CONPET SA has eight ongoing litigations in the courts, namely:

##### **1. Case file no. 5971/2/2022 – High Court of Cassation and Justice – pending resolution**

###### **Procedural stage: Appeal**

**Parties:** OMV Petrom SA- claimant

National Agency for Mineral Resources - defendant

CONPET SA - defendant

**Object:** The court is requested to issue a decision by which it will:

1. Regarding Order 229/2021:

1.1. Partially annul Article 1 of Order no. 229/2021 concerning the tariffs set out in Annex 1 and Annex 3, and accordingly annul Annexes 1 and 3 of Order 229/202.

1.2. Consequently, compel the National Agency for Mineral Resources (NAMR) to issue a new order approving the tariffs for transportation through the National Transport System of crude oil, rich gas, condensate, and ethane for the year 2022. The new order should include appropriately modified tariffs regarding domestic tariffs (Annex 1) and import tariffs for the refineries in the Ploiești Basin (Annex 3), following the recalculation of tariffs included in Order no. 229/2021 in a transparent and non-discriminatory manner, consistent with constitutional provisions and primary and secondary petroleum and competition legislation, as detailed in this court claim;

2. Regarding Order no. 53/2008, the partial annulment of Articles 3-8 of the Annex to Order no. 53/2008, as well as compelling NAMR to issue a new order to appropriately complete Order no. 53/2008, regarding the following:

2.1. the method of determining the operating cost in the Methodology lacks transparency and clarity regarding (i) its component elements, the structure of each of these elements, which are not specifically provided, along with (ii) the calculation algorithm of the operating cost in relation to these elements, and (iii) by considering only those elements that, by their nature, constitute operating costs, so that these secondary normative provisions are aligned with the requirements of Article 20 of the Petroleum Law.;

2.2. the algorithm for determining the modernization quota does not specifically, clearly, and transparently provide for (i) the actual percentage of the modernization quota, (ii) the basis on which it is applied, (iii) the concrete investments for which the modernization quota will be paid by the beneficiaries of the transport system, (iv) the management method of the surplus amounts collected as modernization quota and not used by the end of the financial year that were charged for investment purposes, including the consideration of these amounts in calculating the modernization quota that beneficiaries must pay in the following year, in relation to the investments envisaged therein and similar amounts available for investments carried forward from previous years, as well as (v) the management method of bank interest received by the concession agreement holder as a result of depositing the amounts collected as modernization quota and not used by them, meaning the use of the interest according to the same purpose and the consideration of these sums in calculating the modernization quota that beneficiaries must pay in the following year for this reason, so that these secondary normative provisions are aligned with

the requirements of Article 20 of the Petroleum Law;

2.3. the algorithm from which it does not result in a specific, clear, and transparent manner (i) the method of determining the level of the profit rate considered reasonable or (ii) a profitability range whose lower and upper limits are to be established based on comparative studies, with reference to the practices in the field of other comparable European transport operators, as well as (iii) specific requirements for CONPET to provide transparent justification of the supporting studies for any increases in the profitability rates considered in setting the transport tariffs, so that these secondary normative provisions are aligned with the requirements of Article 20 of the Petroleum Law;

2.4. the tariff systems which are currently not based on similar criteria and calculations for the two subsystems they regulate (i.e., the domestic and the import subsystems) so as to meet the requirements of ensuring equal treatment among the beneficiaries of the public transport service for the two types of subsystems, so that these secondary normative provisions are aligned with the requirements of Article 20 of the Petroleum Law;

2.5. procedural elements that ensure in a clear, transparent, and efficient manner the right of CONPET's clients to express their views regarding the tariff proposals submitted by CONPET for approval, based on specific documentation made available to them, respectively concerning the requests for revision/update of tariffs sent by CONPET to NAMR and the related documentation, as well as the right to receive a motivated response from NAMR regarding the opinions expressed in cases where these opinions are not fully or partially taken into account by NAMR, so that these secondary normative provisions are aligned with the requirements of Article 20 of the Petroleum Law and the transparency requirements applicable to the adoption of normative acts, respecting the general European and national principle of good administration.

3. Compelling the defendant to pay the legal expenses.

After the communication of the statement of claim, but before the first hearing date (17.01.2023), OMV PETROM amended the statement of claim regarding the first claim, requesting the court to order:

**1. Regarding Order no. 229/2021:**

**Partial annulment of Article 1 of Order no. 229/2021 concerning the tariffs established in Annex 1 and Annex 3, and correspondingly of Annexes 1 and 3 of Order no. 229/2021, with respect to the tariffs for the domestic subsystem and the import subsystem, limited to the amounts of the tariffs that will be established as lawful following their recalculation in a transparent and non-discriminatory manner, in accordance with constitutional provisions and the primary and secondary petroleum and competition legislation, as set forth in this statement of claim.**

2. Regarding Order no. 53/2008: the partial annulment of Articles 3-8 of the Annex to Order no. 53/2008, as well as compelling NAMR to issue a new order to appropriately complete Order no. 53/2008, with regard to the following:

2.1. the method of determining the operating cost in the Methodology lacks transparency and clarity regarding (i) its component elements, the structure of each of these elements, which are not specifically provided, along with (ii) the calculation algorithm of the operating cost in relation to these elements, and (iii) by considering only those elements that, by their nature, constitute operating costs, so that these secondary normative provisions are aligned with the requirements of Article 20 of the Petroleum Law;

2.2. the algorithm for determining the modernization quota does not specify in a specific, clear, and transparent manner (i) the effective percentage of the modernization quota, (ii) the basis on which it is applied, (iii) the concrete investments for which the modernization quota will be paid by the beneficiaries of the transport system, (iv) the method of managing the surplus amounts collected as modernization quota and unused by the end of the financial year that were charged

for investment purposes, by taking these amounts into account in calculating the modernization quota that beneficiaries must pay in the following year, in relation to the investments planned in that year and similar amounts available for investments carried over from previous years, as well as (v) the method of managing the bank interest received by the concession agreement holder as a result of depositing the amounts collected as modernization quota and unused by them, in the sense of using the interest for the same purpose and taking these amounts into account in calculating the modernization quota that beneficiaries must pay for this reason in the following year, so that these secondary normative provisions are aligned with the requirements of Article 20 of the Petroleum Law;

2.3. the algorithm from which it does not result in a specific, clear, and transparent manner (i) the method of determining the level of the profit rate considered reasonable or (ii) a profitability range whose lower and upper limits are to be established based on comparative studies, with reference to the practices in the field of other comparable European transport operators, as well as (iii) specific requirements for CONPET to provide transparent justification of the supporting studies for any increases in the profitability rates considered in setting the transport tariffs, so that these secondary normative provisions are aligned with the requirements of Article 20 of the Petroleum Law;

2.4. the tariff systems which are currently not based on similar criteria and calculations for the two subsystems they regulate (i.e., the domestic and the import subsystems) so as to meet the requirements of ensuring equal treatment among the beneficiaries of the public transport service for the two types of subsystems, so that these secondary normative provisions are aligned with the requirements of Article 20 of the Petroleum Law;

2.5. procedural elements that ensure, in a clear, transparent, and efficient manner, the right of CONPET's clients to express their views regarding the tariff proposals submitted by CONPET for approval, based on specific documentation made available to them, including the requests for revision/update of tariffs sent by CONPET to NAMR and the related documentation, as well as the right to receive a reasoned response from NAMR regarding the opinions expressed in cases where these opinions are not fully or partially taken into account by NAMR, so that these secondary normative provisions are aligned with the requirements of Article 20 of the Petroleum Law and the transparency requirements applicable to the adoption of normative acts, respecting the general European and national principle of good administration..

3. Compelling the defendant to pay the legal expenses.

**Clarifications:** By **Ruling no. 898/28.05.2024**, the Bucharest Court of Appeal rejects the request. It dismisses as unfounded the exception of lack of interest of the claimant and the exception of lack of passive procedural capacity of the defendant CONPET SA, invoked by the latter. It also rejects as unfounded the claimant's request to refer to the Constitutional Court for the resolution of the exception of illegality of the provisions of Article 294 paragraph 1, item 2 and paragraph 2 of the Civil Procedure Code, as well as the provisions of Articles 28, 31, 32, and 33 of Law no. 182/2002.

The claim, as amended, is dismissed as unfounded. The claimant's request to compel the defendant CONPET to pay the legal expenses is dismissed as unfounded.

OMV Petrom SA filed:

- Appeal against the decision rejecting the request to refer to the Constitutional Court. By **Ruling no. 3534 dated 19.06.2025**, the High Court of Cassation and Justice rejects the appeal filed by the claimant OMV Petrom SA against the decision rejecting the request to refer to the Constitutional Court, ordered by Judgment no. 898 of 28 May 2024 of the Bucharest Court of Appeal – 9<sup>th</sup> Administrative and Fiscal Litigation Section, as unfounded.

- Appeal against the hearing report dated 09.05.2023 by which the Bucharest Court of Appeal rejected the administration of evidence by expert report in the field of accounting and taxation, and

against the civil judgment no. 898 pronounced by the same court on 28.05.2024 which dismissed OMV PETROM's statement of claim. This appeal bears case number 1276/1/2025 and will be judged by the High Court of Cassation and Justice at a date to be established later.

**Hearing date:** --

## **2. Case file no. 7035/2/2022 – Bucharest Court of Appeal – pending resolution**

**Procedural stage:** **Merits - Suspended**

**Parties:** OMV Petrom SA - plaintiff

NAMR - defendant

CONPET SA - defendant

**Object:** The court is requested to order, via its ruling:

1. The partial annulment of Article 3 of Addendum no. 2 regarding the tariffs for the domestic subsystem and the import subsystem charged for transport services provided by Conpet and established by Order no. 229/2021, within the limits of the tariffs that will be established as legal following the administrative litigation actions carried out by the Company against NAMR regarding the tariffs;

2. The partial annulment of Articles 1 and 4 from Addendum no. 2, 6 and 9, as well as Articles 1 and 3 from Addenda 3, 4, 5, 7, and 8, by which the duration of the Transport Contract was extended for the period 01.01.2022 – 31.08.2022 with the application of the new tariffs approved by Order no. 229/2021, within the limits of the tariffs that will be established as legal following the administrative litigation actions carried out by the Company against NAMR regarding the tariffs and, consequently;

3. Ordering CONPET to pay the Company, as compensation following the partial annulment of the Addenda, as well as for its unlawful act of providing erroneous data which formed the basis for the tariff-setting process by NAMR under Order no. 229/2021 and subsequently for their payment by the Company under the Addenda, amounts representing:

(i) the difference between the tariffs provided in Addendum no. 2 to the transport contract, concluded as a result of the new tariffs adopted through Order no. 229/2021, paid by the Company during 01.01.2022 - 31.08.2022 as a consequence of the contract extension through the Addenda, and the tariffs that will be established as legal following the administrative litigation actions carried out by the Company regarding these tariffs with NAMR, updated according to the inflation index, as well as the legal interest calculated from the date of payment of the tariff difference;

(ii) the difference between the tariffs paid by the Company for crude oil transport via the domestic subsystem from the Midia Terminal, and the tariffs proportionally established relative to the domestic and import tariffs depending on the actual subsystem used for marine crude oil transport, updated according to the inflation index, as well as the legal interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal for which the tariff for the domestic subsystem was illegally calculated and paid:

- 13,905 tons from Article 2 letter a) of Addendum no. 4 for March 2022;
- 13,171 tons from Article 2 letter a) of Addendum no. 5 for April 2022;
- 13,307 tons from Article 2 letter a) of Addendum no. 6 for May 2022;
- 12,633 tons from Article 2 letter a) of Addendum no. 7 for June 2022;
- 12,072 tons from Article 2 letter a) of Addendum no. 8 for July 2022;
- 12,900 tons from Article 2 letter a) of Addendum no. 9 for August 2022.

(iii) any other amounts representing civil fruits that Conpet has acquired or could have acquired in connection with the amounts unlawfully charged from the Company based on the tariffs;

### **4. Compelling to pay the legal expenses**

The plaintiff OMV PETROM has filed a request to amend the claims nos. 2 and 3 in the introductory petition, so that, in addition to Addenda no. 2 – 9, the Company intends to also contest by means

of the present action the last 4 addenda on the basis of which transport services were provided by Conpet in the period from September to December 2022 for the benefit of the Company, as follows:

- Addendum no. 10/23.08.2022;
- Addendum no. 11/22.09.2022;
- Addendum no. 12/31.10.2022;
- Addendum no. 13/22.11.2022.

Therefore, considering the request to amend the introductory action, the plaintiff OMV PETROM requests the court to order, by the ruling to be pronounced, that:

1. Partial annulment of Article 3 of Addendum no. 2 regarding the tariffs for the domestic subsystem and the import subsystem charged for transport services provided by Conpet and established by Order no. 229/2021, within the limits of the tariffs that will be established as legal following the administrative litigation actions carried out by the Company against NAMR regarding the tariffs;
2. Partial annulment of Articles 1 and 4 from Addenda no. 2, 6, 9, and 12, namely of Articles 1 and 3 from Addenda no. 3, 4, 5, 7, 8, 10, 11, and 13 by which the duration of the Transport Contract was extended for the period 01.01.2022 – 31.12.2022 with the application of the new tariffs approved by Order no. 229/2021, within the limits of the tariffs that will be established as legal following the administrative litigation actions carried out by the Company regarding the tariffs with NAMR and, consequently;
3. Ordering CONPET to pay the Company, as compensation due to the partial annulment of Addenda no. 2 - 13, as well as for its unlawful act of providing erroneous data which formed the basis for the tariff-setting process by NAMR under Order no. 229/2021 and subsequently for their payment by the Company under the Addenda, amounts representing:

(i) the difference between the tariffs provided in Addendum no. 2 to the transport contract, concluded as a result of the new tariffs adopted through Order no. 229/2021, paid by the Company during the period 01.01.2022 - 31.12.2022 as a consequence of the contract extension through the Addenda, and the tariffs that will be established as legal following the administrative litigation actions carried out by the Company regarding these tariffs with NAMR, updated according to the inflation index, as well as the legal interest calculated from the date of payment of the tariff difference;

(ii) the difference between the tariffs paid by the Company for crude oil transport via the domestic subsystem from the Midia Terminal, and the tariffs proportionally established relative to the domestic and import tariffs depending on the actual subsystem used for marine crude oil transport, updated according to the inflation index, as well as the legal interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal for which the tariff for the domestic subsystem was unlawfully calculated and paid.:

- 13,905 tons from Article 2 letter a) of Addendum no. 4 for March 2022;
- 13,171 tons from Article 2 letter a) of Addendum no. 5 for April 2022;
- 13,307 tons from Article 2 letter a) of Addendum no. 6 for May 2022;
- 12,633 tons from Article 2 letter a) of Addendum no. 7 for June 2022;
- 12,072 tons from Article 2 letter a) of Addendum no. 8 for July 2022;
- 12,900 tons from Article 2 letter a) of Addendum no. 9 for August 2022;
- 12,213 tons from Article 2 letter a) of Addendum no. 10 for September 2022;
- 12,411 tons from Article 2 letter a) of Addendum no. 11 for October 2022;
- 11,836 tons from Article 2 letter a) of Addendum no. 12 for November 2022;
- 12,048 tons from Article 2 letter a) of Addendum no. 13 for December 2022.

(iii) any other amounts representing civil fruits that Conpet has acquired or could have acquired in connection with the amounts unlawfully charged from the Company based on the tariffs;

4. Compelling to pay the legal expenses.

**Clarifications:** By the **Hearing Report dated 24.05.2023**, the Bucharest Court of Appeal rejects the plaintiff's request to waive the deadline for submitting the request to amend claims 2 and 3 of the statement of claim as unfounded. Under Article 413 paragraph 1 item 1 of the Civil Procedure Code, it orders the suspension of the case's examination until the final resolution of the case that is the subject of file no. 5971/2/2022 of the Bucharest Court of Appeal, 9<sup>th</sup> Administrative and Fiscal Litigation Section. Appeal is allowed throughout the suspension period.

**Hearing date:** --

### 3. Case file no. 4988/2/2023 - Bucharest Court of Appeal – pending resolution

**Procedural stage:** First instance – Suspended

**Parties:** OMV Petrom SA - claimant

NAMR - defendant

CONPET SA - defendant

**Object:** The court is requested, by the decision it will pronounce, to order:

1. The partial annulment of art. 1 and art. 3 of Addenda no. 10, no. 11, and no. 13, respectively art. 1 and 4 of Addendum no. 12, by which the duration of the Transport Contract was extended for the period 01.09.2022 - 31.12.2022 with the application of the new tariffs approved by Order no. 229/2021, to the extent of the tariffs that will be found legal following the administrative litigation proceedings initiated by the Company regarding the tariffs with NAMR and, consequently,

2. The compelling of CONPET to pay to the Company, as compensation as a result of the partial annulment of Addenda no. 10 - 13, as well as for its unlawful act of providing erroneous data that formed the basis for the process of setting tariffs by NAMR under Order no. 229/2021 and then for their payment by the Company under the Addenda, the amounts representing:

i. the difference between the level of tariffs provided in Addendum no. 2 to the transport contract, concluded as a result of the new tariffs adopted through Order no. 229/2021, paid by the Company during the period 01.09.2022 - 31.12.2022, following the extension of the contractual period by Addenda no. 10 - 13, and the level of tariffs that will be found legal following the administrative litigation proceedings initiated by the Company regarding them with NAMR, updated according to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference;

ii. the difference between the level of tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the level of tariffs set proportionally, in relation to national and import tariffs depending on the actual subsystem used for the transport of marine crude oil, updated according to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was unlawfully calculated and paid;

- 12,213 tons from art. 2 letter a) of Addendum no. 10 for September 2022;
- 12,411 tons from art. 2 letter a) of Addendum no. 11 for October 2022;
- 11,836 tons from art. 2 letter a) of Addendum no. 12 for November 2022;
- 12,048 tons from art. 2 letter a) of Addendum no. 13 for December 2022.

iii. any other amounts representing civil fruits that Conpet has obtained or could have obtained in connection with the amounts unlawfully collected from the Company based on the tariffs;

3. Compelling the defendants to pay the legal expenses.

**Clarifications:** At the hearing on 15.11.2023, the Bucharest Court of Appeal orders the suspension of the present case until the final resolution of the case which is the subject of file no. 7035/2/2022 of the Bucharest Court of Appeal. The decision is subject to appeal throughout the duration of the suspension.

**Hearing date:** --

#### 4. Case file no. 5559/2/2023 – Bucharest Court of Appeal – pending resolution

**Procedural stage: Merits - Suspended**

**Parties:** OMV Petrom SA - claimant

NAMR - defendant

CONPET SA - defendant

**Object:** The court is requested, by the decision it will pronounce, to order:

1. The partial annulment of Article 1 from Order no. 364/2022 regarding the tariffs established in Annex 1 and Annex 3, and accordingly, the partial annulment of Annexes 1 and 3 of Order no. 364/2022. This annulment concerns the tariffs for the domestic subsystem and the import subsystem, limited to the level of tariffs that will be determined as legal following their recalculation in a transparent and non-discriminatory manner. This recalculation is to be in accordance with constitutional provisions and primary and secondary petroleum and competition legislation, as outlined in the present legal claim;

2. Compelling the defendants to pay the legal expenses.

**Clarifications:** By the **Hearing Report dated 18.04.2024**, the Bucharest Court of Appeal rejects the exception of connexity as unfounded. Based on Article 413 paragraph 1 item 1 of the Code of Civil Procedure, it suspends the examination of the case until the final resolution of the file registered on the docket of the Bucharest Court of Appeal, 9<sup>th</sup> Section of Administrative and Fiscal Litigation, under no. 5971/2/2022. The decision is subject to appeal during the suspension period.

**Hearing date:** --

#### 5. Case file no. 8213/2/2023 – Bucharest Court of Appeal – pending resolution

**Procedural stage: Merits - Suspended**

**Parties:** OMV Petrom SA- claimant

CONPET SA- defendant

NAMR - defendant

**Object:** The court is requested, by the decision it will pronounce, to order:

1. The partial annulment of Article 1 and Article 3 of Addendum no. 14, Articles 1 and 4 of Addenda no. 15, no. 16, no. 17, and Articles 1 and 5 of Addendum no. 18. These acts successively extended the duration of the Transport Contract for the period 01.01.2023 – 31.12.2023. The extension was made with the application of the new tariffs indicated in Notification no. 811/06.01.2023, sent by Conpet, regarding the modification of tariffs for the transport through the National Transport System of crude oil, rich gas, condensate, and ethane (NTS) starting from January 1, 2023, based on Order no. 364/2022 (Annex 4). The annulment should be limited to the level of tariffs that will be established as legal following the administration of evidence in the present case;

2. Partial annulment of Article 2 of Addenda no. 14-18 in the sense of:

i. the removal of the quantities of 5,417 tons mentioned in Article 2 letter a) of Addendum no. 14 for the period 01-15 January 2023, which were transported from the Midia Terminal as part of the quantities transported through the domestic subsystem, and the inclusion of these quantities in point b) of the same article, referring to the quantities transported through the import subsystem;

ii. the removal of the quantities of 15,061 tons from Article 2 letter a) of Addendum no. 15 for the period 16 January - 28 February 2023, transported from the Midia Terminal as part of the quantities transported through the domestic subsystem, and the inclusion of these quantities in point b) of the same article referring to the quantities transported through the import subsystem;

iii. the removal of the quantities of 40,859 tons from Article 2 letter a) of Addendum no. 16 for the period 01 March - 30 June 2023, transported from the Midia Terminal as part of the quantities transported through the domestic subsystem, and the inclusion of these quantities in point b) of the same article referring to the quantities transported through the import subsystem;

iv. the removal of the quantities of 28,811 tons mentioned in Article 2 letter a) of Addendum no. 17 for the period 01 July - 30 September 2023, transported from the Midia Terminal as part of the quantities transported through the domestic subsystem, and the inclusion of these quantities in point b) of the same article referring to the quantities transported through the import subsystem;  
 v. the removal of the quantities of 28,898 tons mentioned in Article 2 letter a) of Addendum no. 18 for the period 01 October - 31 December 2023, transported from the Midia Terminal as part of the quantities transported through the domestic subsystem, and the inclusion of these quantities in point b) of the same article referring to the quantities transported through the import subsystem;  
 3. Compelling Conpet to pay the Company, as compensation — following the partial annulment of the Addenda, as well as for its unlawful act of providing erroneous data that formed the basis for the tariff setting process by NAMR under Order no. 364/2022 and subsequently for their payment by the Company based on the Addenda — the amounts representing:

i. the difference between the tariffs stipulated in Addenda no. 14-18 to the Transport Contract, concluded based on the new tariffs adopted by Order no. 364/2022, and paid by the Company during the period 01.01.2023 - 31.12.2023, and the level of tariffs that will be found legal following the administrative litigation proceedings undertaken by the Company with NAMR. This level will be updated according to the inflation index, plus the related legal interest calculated from the date of payment of the tariff difference;  
 ii. the difference between the level of tariffs paid by the Company for transporting crude oil through the domestic subsystem from the Midia Terminal and the level of tariffs established proportionally, in relation to national and import tariffs, according to the actual subsystem used for transporting marine crude oil, updated according to the inflation index, plus the related legal interest calculated from the date of payment of the tariff difference, for the quantities transported from the Midia Terminal for which the tariff for the domestic subsystem was unlawfully calculated and paid:

- 5,417 tons from Article 2 letter a) of Addendum no. 14 for the period 01 - 15 January 2023;
- 15,061 tons from Article 2 letter a) of Addendum no. 15 for the period 16 January - 28 February 2023;
- 40,859 tons from Article 2 letter a) of Addendum no. 16 for the period 01 March - 30 June 2023;
- 28,811 tons from Article 2 letter a) of Addendum no. 17 for the period 01 July - 30 September 2023;
- 28,898 tons from Article 2 letter a) of Addendum no. 18 for the period 01 October - 31 December 2023.

iii. any other amounts representing civil fruits that Conpet has obtained or could have obtained in connection with the amounts unlawfully collected from the Company based on the tariffs;

#### 4. Compelling the defendants to pay the legal expenses

**Clarifications:** By **Decision no. 775 dated 26.04.2024**, the Bucharest Court of Appeal accepted the objection of lack of material jurisdiction and transferred the competence to the Bucharest Tribunal, Administrative and Fiscal Litigation Section.

By **Decision no. 6402 dated 01.10.2024**, the Bucharest Tribunal accepted the objection of lack of material jurisdiction and transferred the competence back to the Bucharest Court of Appeal. It found a negative conflict of jurisdiction and referred the case to the High Court of Cassation and Justice to resolve this conflict.

By **Decision no. 5860 dated 06.12.2024**, the High Court of Cassation and Justice established that the Bucharest Court of Appeal has jurisdiction to resolve the case.

By **Hearing Report dated 11.03.2025**, the Bucharest Court of Appeal suspended the proceedings until the final resolution of file no. 5559/2/2023 of the Bucharest Court of Appeal.

**Hearing date:** --

## 6. Case file no. 5071/2/2024 – Bucharest Court of Appeal – pending resolution

**Procedural stage:** Merits - Suspended

**Parties:** OMV Petrom SA - claimant

National Authority for Regulation in the Field of Mining, Oil and Geological Storage of Carbon Dioxide - NARFMOGSCD (formerly NAMR) - defendant

CONPET - defendant

**Object:** The court is requested, by the decision it will pronounce, to order:

1. The partial annulment of Article 1 of Order no. 340/2023 concerning the tariffs established in Annex 1 and Annex 3, and correspondingly, the partial annulment of Annexes 1 and 3 of Order no. 340/2023, regarding the tariffs for the national subsystem (domestic) and the import subsystem. This annulment should be limited to the level of tariffs that will be determined as legal following their recalculation in a transparent and non-discriminatory manner, in accordance with constitutional provisions and primary and secondary petroleum and competition legislation, as set forth in the present legal claim;

2. Compelling the defendants to pay the court costs

**Clarifications:** By the Hearing Report dated November 29, 2024, the Bucharest Court of Appeal suspended the trial of the case until the final resolution of file no. 5971/2/2022 pending before the Bucharest Court of Appeal. The decision is subject to appeal throughout the suspension period.

**Hearing date:** --

## 7. Case file no. 8081/2/2024 – Bucharest Court of Appeal – pending resolution

**Procedural stage:** Merits - Suspended

**Parties:** OMV Petrom SA- claimant

CONPET SA - defendant

National Authority for Regulation in the Field of Mining, Oil and Geological Storage of Carbon Dioxide – NAMRPSG (formerly NAMR) - defendant

**Object:** Request for summons against Addendum no. 19 dated 22.12.2023 and Addendum no. 20 dated 19.03.2024 to the Contract regarding the transport of crude oil, rich gas, and condensate no. BC OMV 108/25.03.2020 concluded between OMV Petrom SA and Conpet SA

The court is requested, by the decision it will issue, to order:

1. Partial annulment of Article 3 of Addendum no. 19, as well as Articles 1 and 4 of Addendum no. 20, by which the duration of the Transport Contract was successively extended monthly for the periods 01.01.2024 - 31.03.2024 and, respectively, 01.04.2024 - 30.06.2024, regarding the tariffs established by NAMR Order no. 340/2023 approving the transport tariffs through the National Transport System of crude oil, rich gas, condensate, and ethane ("Order 340/2023", Annex 3), limited to the level of tariffs that will be determined as legal following the administration of evidence in the present case;

2. Partial annulment of Article 2 of Addenda no. 19 - 20, in the sense of:

(i) the removal of the quantities of 28,163 tons mentioned in Article 2 letter a) of Addendum no. 19, for the period 01.01.2024 - 31.03.2024, transported from the Midia Terminal within the quantities transported through the domestic subsystem, and the inclusion of these quantities in point b) of the same article, referring to the quantities transported through the import subsystem;

(ii) the removal of the quantities of 23,881 tons mentioned in Article 2 letter a) of Addendum no. 20, for the period 01.04.2024 - 30.06.2024, transported from the Midia Terminal within the quantities transported through the domestic subsystem, and the inclusion of these quantities in point b) of the same article, referring to the quantities transported through the import subsystem,

3. Compelling Conpet to pay the Company, as compensation following the partial annulment of

the Addenda, as well as for its unlawful act of providing erroneous data that formed the basis for the tariff setting process by NAMR pursuant to Order no. 340/2023, and subsequently for their payment by the Company based on the Addenda, the amounts representing:

(i) the difference between the level of tariffs provided in Addenda no. 19 - 20 to the Transport Contract, concluded as a result of the new tariffs adopted by Order no. 340/2023, paid by the Company during the period 01.01.2024 - 30.06.2024, and the level of tariffs that will be established as legal following the administrative litigation proceedings undertaken by the Company regarding these tariffs with NAMR, updated according to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference;

(ii) the difference between the level of tariffs paid by the Company for transporting crude oil through the domestic subsystem from the Midia Terminal, and the level of tariffs established proportionally, in relation to the national and import tariffs depending on the actual subsystem used for transporting marine crude oil, updated according to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal for which the tariff for the Domestic subsystem was unlawfully calculated and paid:

- 28,163 tons from Art. 2 letter a) of Addendum no. 19 for the period 01.01.2024 - 31.03.2024;
- 23,881 tons from Art. 2 letter a) of Addendum no. 20 for the period 01.04.2024 - 30.06.2024;

(iii) any other amounts representing civil fruits that Conpet has obtained or could have obtained in connection with the amounts unlawfully collected from the Company based on the tariffs.;

#### 4. Compelling the defendants to pay the legal expenses

**Clarifications:** By the Hearing Report dated 17.06.2025, the Bucharest Court of Appeal suspends the trial of the case until the final resolution of file no. 5071/2/2024 pending before the Bucharest Court of Appeal. The decision is subject to appeal throughout the suspension period..

**Hearing date:** --

### 8. Case file no. 3910/2/2025 – Bucharest Court of Appeal – pending resolution

#### Procedural stage: Merits

**Parties:** OMV Petrom SA - claimant

CONPET - defendant

National Authority for Regulation in the Field of Mining, Oil and Geological Storage of Carbon Dioxide - NARFMOGSCD (formerly NAMR) - defendant

**Object:** Request for summons to court against Addendum No. 21 dated 13.06.2024 ("Addendum No. 21") and Addendum No. 22 dated 19.09.2024 ("Addendum No. 22") - hereinafter collectively referred to as the "Addenda" (attached in Annex 2) - to the Contract for the transport of crude oil, rich gas, and condensate no. BC OMV 108/25.03.2020 concluded between OMV Petrom SA and Conpet SA. The court is requested to order:

I. Partial annulment of art. 1 and art. 4 of Addendum No. 21, as well as art. 1 and 7 of Addendum No. 22, by which the duration of the transport contract was successively extended monthly for the periods 01.07.2024 - 30.09.2024 and 01.10.2024 - 31.12.2024, respectively, regarding the tariffs set by NAMR Ordinance no. 340/2023 approving the transport tariffs via the National Transport System of crude oil, rich gas, condensate, and ethane ("Ordinance no. 340/2023", Annex 3), limited to the amounts deemed legally valid as a result of the evidence administered in the present case;

2. Partial annulment of art. 2 of Addenda No. 21 and 22, in the sense of:

(i) removing the quantities of 17,394 tons mentioned in art. 2 letter a) of Addendum No. 21, for the period 01.07.2024 - 30.09.2024, transported from the Midia Terminal from the quantities transported through the Domestic subsystem and including these quantities in those from item b) of the same article referring to quantities transported through the Import subsystem;

(ii) removing the quantities of 16,428 tons mentioned in art. 2 letter a) of Addendum No. 22, for the period 01.10.2024 - 31.12.2024, transported from the Midia Terminal from the quantities transported through the Domestic subsystem and including these quantities in those from item b) of the same article referring to quantities transported through the Import subsystem,

3. Compelling Conpet to pay to the Company, as compensation following the partial annulment of the Addenda and the unlawful act of providing erroneous data which formed the basis for tariff calculation by NAMRPSG under Ordinance no. 340/2023 and subsequent payment by the Company under the Addenda sums representing:

(i) the difference between the tariff levels stipulated in Addenda No. 21 - 22 to the transport contract following the new tariffs adopted by Ordinance no. 340/2023, paid by the Company in the period 01.07.2024 - 31.12.2024, and the tariff levels established as legally valid after the administrative litigation proceedings conducted by the Company against NAMRPSG, updated according to the inflation index, including the legal interest calculated from the date of payment of the tariff difference;

(ii) the difference between the tariffs paid by the Company for the transport of crude oil through the domestic subsystem from the Midia Terminal and the proportionally established tariffs in relation to domestic and Import tariffs depending on the subsystem actually used for transport of marine crude oil, updated according to the inflation index, including the legal interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal for which the tariff was illegally calculated and paid for the domestic subsystem:

- 17.394 tons of Art. 2 letter a) of Addendum no. 21 for the period 01.07.2024 - 30.09.2024;
- 16.428 tons of Art. 2 letter a) of Addendum no. 22 for the period 01.10.2024 - 31.12.2024;

(iii) any other sums representing civil fruits that Conpet has obtained or could have obtained related to the unlawfully collected amounts from the Company based on tariffs;

4. Compelling the defendants to pay the legal expenses.

**Hearing date:** --

Detailed status of the litigations as of 01.08.2025 is presented in **Annex no. 7**.

### 3.5. Corporate activity analysis

#### 3.5.1. Capital market activity analysis

Shares issued by CONPET SA are traded on the regulated market managed by the Bucharest Stock Exchange, on the Main segment, under the Capital Securities sector - Premium category, with the symbol "COTE."

At the end of the first half of 2025, the trading price of CONPET shares recorded an increase of 3.71% compared to the closing price on the last day of the previous year.

In summary, the transactions recorded with CONPET shares on the Bucharest Stock Exchange for the period January - June 2025 are presented as follows:

- a total of 5,321 transactions were carried out, approximately 20.2% fewer than in the same period of the previous year (6,666). The total volume of shares traded was 178,904 shares, 42.9% lower than the volume recorded in the January - June 2024 period (313,150 shares);
- the total value of transactions was 14.2 million RON, 47.8% lower than the value recorded in the same period of 2024 (27.2 million RON);

- the average trading price was 79.04 RON per share, down by 7.82 RON per share compared to the average price of shares recorded in the same period of 2024 (86.86 RON per share);
- The highest trading price recorded was 86.60 RON per share, reached at the end of May 2025;
- The market capitalization at the end of the first semester of 2025 was 677.02 million RON, down 9.3% compared to the value recorded at the end of the same period in 2024 (746.3 million RON). On June 30, 2025, according to the "Top Issuers by Capitalization," CONPET ranked 34<sup>th</sup>.

The main trading indices for the period January – June 2025 for shares issued by CONPET SA are presented in the following table:

Indexes Month	Average price (RON/share)	No. of transactions	No. of shares traded	Transaction value (million RON)
January	76.21	633	23,973	1.8
February	78.43	613	17,677	1.4
March	77.78	697	30,715	2.4
April	80.88	847	29,929	2.4
May	82.75	1,475	49,918	4.1
June	78.16	1,056	26,692	2.1
<b>Total</b>	<b>79.04</b>	<b>5,321</b>	<b>178,904</b>	<b>14.2</b>

Table 27 –Main trading indices

The evolution of the average trading price of CONPET SA shares during the period January - June 2025 is presented as follows:



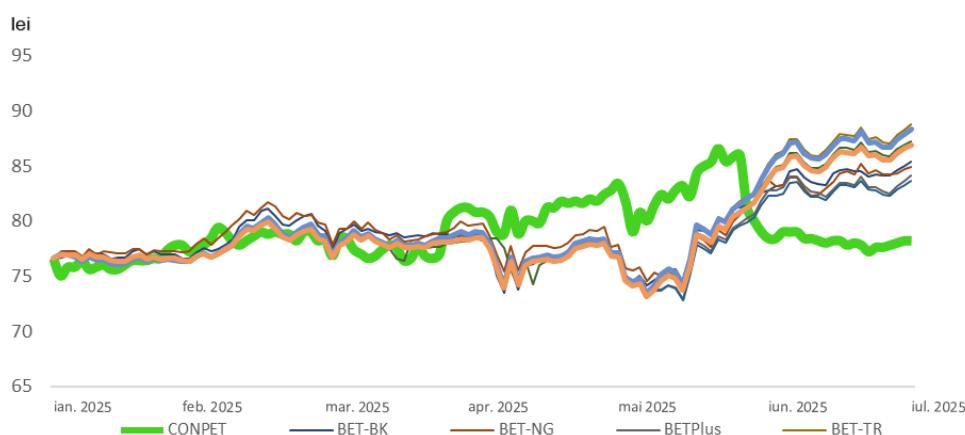
Graph 10 - Evolution of the average trading price of CONPET SA shares

In the first 6 months of 2025, the average trading price of CONPET shares was below the values recorded in the same period of the previous year.

CONPET SA is included in 6 out of the 10 indices of the Bucharest Stock Exchange, specifically in BET-NG, BET-XT, BET-XT-TR, BET-BK, BET-XT-TRN, and BET Plus.



Graph 11 - The evolution of COTE shares versus the rebased BET index (in RON)



Graph 12 – The evolution of COTE shares versus the stock indices (rebased) for the first 6 months of 2025 (RON)

### Own shares, bond issues, or other debt securities

CONPET SA did not carry out any transactions involving the purchase of its own shares and does not hold any of its own shares at the end of the first semester of 2025.

CONPET SA has not issued bonds or other debt securities.

### Dividends

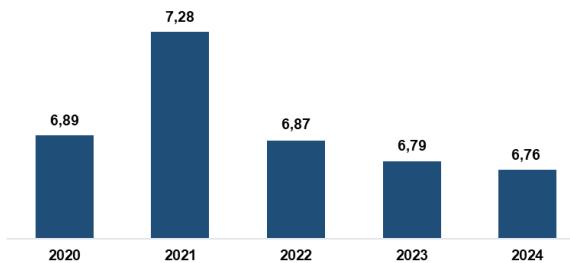
CONPET SA continued its dividend policy, with a gross dividend per share of 6.76 RON. The dividend yield recorded at the date of dividend approval was 8.2%.

The Ordinary General Meeting of Shareholders held on 29.04.2025 approved the distribution in the form of dividends of the amount of 46,329,985 RON from net profit, 8,814,854 RON from retained earnings, and 3,407,439 RON from other reserves representing prescribed dividends unclaimed within three years from the due date.

The dividend distribution rate from the net profit of the financial year 2024 was 94%.

The payment date was set by the Ordinary General Meeting of Shareholders for 18.06.2025.

The evolution of the gross dividend per share in the financial years of the last 5 years is presented as follows:



Graph 13 – The evolution of dividends paid per share

During the period 2020 - 2024, CONPET SA distributed, in addition to dividends allocated from profit, also additional amounts representing retained earnings.

### 3.5.2. Corporate governance

Corporate governance at CONPET SA is organized and carried out in accordance with the legislative framework of Romania, specifically the Companies Law no. 31/1990 and the Government Emergency Ordinance no. 109/2011 regarding the corporate governance of public enterprises.

The corporate governance system of CONPET SA is continuously improved to ensure compliance with the rules and recommendations applicable to a company listed on the Bucharest Stock Exchange (BVB).

#### Corporate Governance Rules

As a listed issuer on the Bucharest Stock Exchange, CONPET SA has developed the CONPET Corporate Governance Rules, a document that includes the corporate governance principles established taking into account the characteristics and specific activity of the company, as well as the principles provided in the Bucharest Stock Exchange Corporate Governance Code. The regulation is a public document and can be viewed on the company's website by accessing the following link: [https://www.conpet.ro/wp-content/uploads/2015/11/Regulamentul-de-Governanta-Corporativa-al-CONPET-SA-2024\\_en.pdf](https://www.conpet.ro/wp-content/uploads/2015/11/Regulamentul-de-Governanta-Corporativa-al-CONPET-SA-2024_en.pdf)

#### Other applicable documents

In implementing the general regulatory framework, CONPET SA has adopted documents through which corporate governance is put into practice:

- ✓ The Articles of Incorporation of CONPET, which include provisions related to the governing bodies (General Meeting, Board of Directors, Executive Management), as well as the competences and procedures for their functioning;
- ✓ The Rules of Organization and Operation of the Board of Directors detail and operationalize the way this governing body convenes, how it analyzes, debates, and makes decisions, as well as how it interacts with executive management and other parties;
- ✓ The Rules of Organization and Operation of CONPET SA, the Code of Ethics, and the Internal Regulations adopt, detail, and operationalize.

#### Transparency, Information, and Communication

As a company listed on the Bucharest Stock Exchange, CONPET SA fully complies with its reporting obligations towards investors and the market in general by preparing and submitting periodic and current reports as required by the Exchange's regulations.

In accordance with corporate governance principles, CONPET SA announced the schedule of

meetings with analysts and investors. During the first semester of 2025, conference calls were organized with financial analysts from the capital market to review the company's periodic reports. The presentation materials prepared for these events were published on the company's website.

Special importance was also given to the relationship with shareholders and investors, demonstrating increased transparency. The company representatives responded positively to all requests from capital market participants. During the period analyzed, CONPET SA participated in events organized within the capital market.

Additionally, the company has made available a contact phone number and an email address ([infoinvestitori@conpet.ro](mailto:infoinvestitori@conpet.ro)), through which investors can clarify certain aspects or ask various questions, thus establishing direct contact with the company's investor relations team.

### Corporate Governance Bodies

The corporate governance bodies within CONPET SA are as follows:

- ✓ the General Meeting of Shareholders;
- ✓ the Board of Directors and the Consultative Committees;
- ✓ the Director General.

### The General Meeting of Shareholders

The shareholding structure, corresponding to the consolidated synthetic structure of shareholders as of 30.06.2025, is presented as follows:

Romanian state, represented by the Minister of Energy

Number of shares	5,083,372
Value of contribution to share capital (RON)	16,775,127.6
Participation rate in profit and loss (%)	58.7162

Legal persons (103 shareholders)

Number of shares	2,080,558
Value of contribution to share capital (RON)	6,865,841.4
Participation rate in profit and loss (%)	24.0318

Natural persons (16,128 shareholders)

Number of shares	1.493.598
Value of contribution to share capital (RON)	4.928.873,4
Participation rate in profit and loss (%)	17,2520

The majority shareholder of CONPET SA is the Romanian State. The rights and duties of the Romanian State, as the majority shareholder, are exercised in the General Meetings of Shareholders by the Ministry of Energy, the company's supervisory authority, through specially appointed representatives.

Shareholders exercise their rights within the General Meeting of Shareholders ("GMS"), which represents the highest decision-making body of the company. The approval competences of the General Meeting of Shareholders, as well as the conditions for organizing and validating these meetings, are established in the company's Articles of Incorporation, in accordance with applicable regulations, and supplemented by relevant legal provisions. Both the Articles of Incorporation and the shareholders' rights are posted on the company's website at the following addresses:

[https://www.conpet.ro/wp-content/uploads/2015/11/Articles-of-Incorporation\\_27.04.2023.pdf](https://www.conpet.ro/wp-content/uploads/2015/11/Articles-of-Incorporation_27.04.2023.pdf)

<https://www.conpet.ro/en/investors-relation/info-shareholders/>

To ensure equal treatment and the full and fair exercise of the rights of shareholders, CONPET SA provides them with all relevant information regarding the General Meeting of Shareholders (GMS) and the decisions adopted, in accordance with the law, both through mass media channels and in the special section opened on its own website.

### **The Board of Directors**

The company is managed by a Board of Directors that is comprised of 7 administrators, who may also be shareholders.

By Resolution no. 4/18.08.2023, the General Ordinary Meeting of Shareholders (OGMS) approved the election of the members of the Board of Directors of CONPET SA, with a 4-year term of office, starting from 22.08.2023 until 21.08.2027 (inclusive of), in accordance with the provisions of GEO no. 109/2011, by the cumulative voting method.

By Resolution no. 2/ 29.04.2025, the OGMS:

- approved the revocation, for reasons not attributable to them, in order to fulfill milestone no. 121 of Romania's National Recovery and Resilience Plan, in accordance with the provisions of art. 36.10 of the Mandate Contract, of Mr. Cristian – Florin Gheorghe;
- approved the election of Mr. Silviu Văduva as provisional member of the Board of Directors, with a 5-month mandate, according to the provisions of GEO no. 109/2011 regarding the corporate governance of public enterprises, with subsequent amendments and additions, starting from 29.04.2025 until 28.09.2025 (inclusive of).

Consequently, **the current makeup of the Board of Directors** is as follows:

- Luminița - Doina Kohalmi - Szabo, Romanian citizen;
- Florin - Daniel Gavrila, Romanian citizen;
- Nicușor - Marian Buică, Romanian citizen;
- Oana - Cristina Tănăsică, Romanian citizen;
- Andrei - Mihai Zaman, Romanian citizen;
- Alin - Mihai Dănilă, Romanian citizen;
- Silviu Văduva, Romanian citizen.

By the BoD Decision no. 12/29.04.2025, Ms. Luminița – Doina Kohalmi - Szabo was appointed as Chairperson of the Board of Directors of CONPET SA, for the period starting from 29.04.2025 until 21.08.2027 (inclusive of).

The Chairperson of the Board of Directors was elected and appointed by the members of the Board of Directors, in accordance with the provisions of Article 140<sup>1</sup> paragraph (1) of Law no. 31/1990 on companies, republished, with subsequent amendments and additions, and the provisions of Article 19, paragraph (3) of the company's Articles of Incorporation.

The structure of the Board of Directors is diverse, with administrators having different professions (engineer, lawyer, economist, jurist) and professional experience in the energy, banking, investment, and consultancy sectors.

The CVs of the members of the Board of Directors of CONPET SA are available on the company's website at the following address: <https://www.conpet.ro/en/corporate-governance/board-of-directors/>

Administrators do not own shares at CONPTE SA.

The duties, responsibilities, and competences of the Board of Directors are established in the Articles of Incorporation of CONPET SA.

The Board of Directors carries out its activity based on the Rules of Organization and Operation established in accordance with the provisions of Law no. 31/1990 on companies, republished, with subsequent amendments and additions, and the Articles of Incorporation of CONPET SA.

The terms of reference of the Board of Directors can be consulted at the following address:

<https://www.conpet.ro/wp-content/uploads/2015/11/Rules-on-the-Organization-and-Functioning-of-the-BoD.pdf>

### **Consultative Committees**

The Board of Directors has established consultative committees to comply with the specific legal provisions of the capital market. The committees are organized as follows:

- ✓ Nomination and Remuneration Committee
- ✓ Audit Committee;
- ✓ Risk Management Committee;
- ✓ Committee for Development and for Relations with Investors and Authorities.

The Consultative Committees have duties established by the Internal Regulations for the Organization and Operation of the Consultative Committees constituted at the level of the Board of Directors. They are responsible for conducting analyses and preparing recommendations for the Board of Directors in their specific areas, submitting reports regarding their activities to the Board.

The Consultative Committees meet whenever necessary, convened by the chairperson, and the proposals/recommendations made to the Board of Directors (to support its decision-making) are adopted by a majority of the votes cast. The duties and responsibilities of the Consultative Committees are established by the Board of Directors.

The Board of Directors may establish, by decision, other Consultative Committees in various fields of activity, depending on the needs and managerial strategy of the company. At least one member of each Consultative Committee must be an independent non-executive administrator.

The Audit Committee and the other Consultative Committees are composed exclusively of independent non-executive administrators.

Starting 29.04.2025, the makeup of the Consultative Committees, is as follows:

- **Nomination and Remuneration Committee (NRC):**

Andrei - Mihai Zaman - president; members: Oana – Cristina Tănasică, Silviu Văduva, Alin - Mihael Dănilă, Luminița – Doina Kohalmi – Szabo;

- **Audit Committee:**

Florin - Daniel Gavrilă - president; members: Nicușor – Marian Buică, Silviu Văduva;

- **Risk Management Committee:**

Luminița - Doina Kohalmi - Szabo - president; members: Alin – Mihael Dănilă, Nicușor – Marian Buică;

- **Committee for Development and for Relations with Investors and Authorities:**

Oana – Cristina Tănasică - president; members: Florin – Daniel Gavrilă, Andrei – Mihai Zaman.

The Internal Rules regarding the organization and operation of the Consultative Committees can be consulted at the following address: <https://www.conpet.ro/wp-content/uploads/2015/11/Internal-rules-and-fregulation-regarding-the-Consultative-Comittees.pdf>

The meetings of the Board of Directors were conducted according to the agenda sent to the administrators, with the main decisions made concerning the following:

- endorsement of the Revenues and Expenditure budget (Budget) for the year 2025 to the OGMS, (including estimates for the period 2026–2027);
- endorsement of the investment program for the year 2025 to the OGMS (including estimates of investment expenditures for the years 2026 and 2027);
- approval of the annual Procurement program for 2025;
- approval of the current Repairs program for 2025;
- analysis of the company's activity presented by the executive management in the monthly reports;
- periodic analysis of the physical and financial progress of the 2025 Investment Program;
- analysis and endorsement/approval, as appropriate, of the reports of the consultative committees
- monitoring the implementation and the status of the measures ordered through the Board of Directors' decisions;
- approval/endorsement of the results of the 2024 inventory, including assets, liabilities, and equity items related to the company's patrimony/public and private property of the state;
- approval of the dissolution of certain positions within some organizational entities according to the company's needs, and the corresponding update of the Title list by removing existing positions;
- approval of the Policy regarding the evaluation of the directors with mandate contract of CONPET SA;
- approval of the Policy regarding the evaluation of the Board of Directors of CONPET SA;
- endorsement of the financial statements as of and for the financial year ended 31.12.2024;
- approval of the Annual Report of the company's directors for the financial year ended 31.12.2024, report presented to the OGMS;
- endorsement of the Board of Directors' Report on the management activity in 2024, prepared in accordance with article 55 of GEO no. 109/2011 on corporate governance of public enterprises and the provisions of the mandate contract, report submitted for approval to the OGMS;
- endorsement of the executive management's proposals to the OGMS regarding the distribution of net profit for the financial year 2024 and certain amounts from retained earnings and other reserves, the establishment of the record date, and the setting of the dividend payment date to shareholders;
- endorsement of the proposal to the OGMS regarding the discharge from administration of the administrators for the year 2024;
- approval of the Report of the Directors with mandate contract on the activity for the period ended 31.12.2024;
- approval of the Report of the Directors with mandate contracts on monitoring the compliance of the financial and non-financial key performance indicators (KPI) for the year 2024 within the limits approved by the Board of Directors;
- endorsement of the Report of the Nomination and Remuneration Committee regarding the evaluation of the company's administrators' activity for the year 2024;

- approval of the Report of the Nomination and Remuneration Committee regarding the evaluation of the activity of the directors with mandate contract for the year 2024;
- endorsement of the Annual Report prepared by the Directors with mandate contract regarding the total degree of achievement of the financial and non-financial key performance indicators (KPI) for the year 2024 for the company's administrators;
- endorsement of the Board of Directors' report on monitoring the compliance of the directors' key performance indicators (KPI) for the year 2024 within the limits approved by the OGMS;
- endorsement of the Annual Report of the Nomination and Remuneration Committee to the OGMS regarding the remunerations and other benefits granted to the administrators and directors with mandate contract during the 2024 financial year (Remuneration report);
- approval of the Annual Report of the Audit Committee for the year 2024;
- approval of the Annual Report of the Risk Management Committee for the year 2024;
- appointment of a new chairperson of the Board of Directors of CONPET SA, starting on 29.04.2025 and until 21.08.2027 (for the remaining period of the administrator's mandate), to fill the vacancy following the revocation of an administrator by the OGMS;
- approval of the makeup of the Consultative Committees established at the level of the Board of Directors, reconfigured following the election of the provisional member of the Board of Directors;
- approval of the updated Internal Rules regarding the organization and operation of the Consultative Committees, reflecting their new makeup;
- approval/endorsement of the proposals for decommissioning made during the 2024 annual inventory and of the methods for their capitalization;
- approval of initiating the procedure for decommissioning a number of 264 fully depreciated fixed assets, and of the method for their capitalization, according to the Report prepared by the Analysis and Endorsement Commission for decommissioning proposals;
- approval of the revised Budget for the year 2025 – Annex no. 2;
- detailing of the economic-financial indicators provided in the revised Budget for the year 2025 and their quarterly allocation;
- approval of the modification of CONPET SA's organizational structure, as per Annexes no. 1 and no. 1.1, effective as of 01.05.2025;
- approval of maintaining the delegation to the Director General of the competence to approve the new Title list, as well as the approval of its subsequent amendments, subject to compliance with the organizational structure and within the personnel limit of 1,371 positions;
- approval of the company's Rules of Organization and Operation, in correlation with the organizational structure approved by the BoD Decision dated 25.02.2025 and with the amendments made thereto by the Board of Directors' decision;
- approval of the conclusion of Addendum no. 2 to the collective labor agreement and the empowerment of the Director General to sign it;
- approval of the criteria for granting the amounts to be paid as employees' participation in the profit for the year 2024;
- approval of the revised Ethics and Integrity Code of CONPET SA;
- approval of the revised Accounting Policies Manual of CONPET SA;
- approval of the Report of the Directors with mandate contract on the activity for the period ended March 31, 2025, in accordance with the provisions of GEO no. 109/2011 on the corporate governance of public enterprises and the provisions of the mandate contract;
- approval of the quarterly report on the economic and financial activity of CONPET SA as of March 31, 2025, accompanied by the financial statements as of and for the 3-month period ended March 31, 2025, prepared in accordance with the Order of the Ministry of Public Finance no. 2844/2016 and with International Accounting Standard 34 "Interim Financial Reporting.";

- approval of the Quarterly Report on the monitoring of key financial and non-financial performance indicators of the administrators and Directors with mandate contract for the period 01.01.2025 - 31.03.2025;
- approval of the delegation to the executive management of certain powers regarding the decision to carry out treasury operations provided in the Investment Strategy of CONPET's financial resources;
- approval of the revised Planned Technical Revisions Program for the year 2025;
- approval of the Investment Program for the year 2025 - revised June 2025 and estimates for the years 2026 and 2027, as proposed in Annex no. 2 along with Annexes no. 1, 3, and 4;
- acknowledgment of the Information regarding the Report on the Managerial Control System as of 31.12.2024 and the status of the actions included in the Development Program of the Internal Managerial Control System for the year 2024;
- acknowledgment of the Information regarding the analysis of the anti-bribery compliance function and the analysis carried out by management for the anti-bribery management system implemented at CONPET SA;
- acknowledgment of the Information regarding monitoring the performance of the Internal Managerial Control System and risk management at CONPET SA in the year 2024;
- acknowledgment of the Letter prepared by the Accounting Department for the Advisory Audit Committee regarding the supplementation of the contract concluded with the company's financial auditor with limited assurance services on the Sustainability Report, annexed to the Financial Statements for the financial year 2024;
- mandating the executive management to conduct negotiations with the Conpet Free Trade Union to cut down salary expenses at the level they were at in 2024, in accordance with the provisions of GEO no. 156/2024 and approving the response formulated to the Ministry of Energy related to the requests of the Minister of Energy in the Letter registered under no. 560/09.01.2025 (no. 33/SIB/08.01.2025);
- endorsement of the Report prepared by the Controlling and Budgeting Department regarding the achievement of the key financial and non-financial performance indicators of the administrators (101.1% as per Annex 1) and directors with mandate contract (104.5% as per Annex 2) prepared on the basis of preliminary financial statements for the year 2024 (preliminary total degree of achievement of the KPIs);
- acknowledgment of the Information prepared by the Economic Unit regarding:
  - preparation of the forecast of the annual and quarterly Statement of Financial Position and Statement of Cash Flows for the year 2025;
  - quarterly calculation of the company's performance indicators, those of the Board of Directors, and of the directors with mandate contracts, determined based on the forecasted statement of assets and liabilities and the Revenues and Expenditure Budget for the year 2025.
- acknowledgement of the Information prepared by the Strategic Projects Service regarding the site analysis, supporting studies, design, and execution for the electric power production system with photovoltaic panels at the Automated Crude Oil Station Constanța Sud, with a capacity of 60 kWp;
- acknowledgement of the Information prepared by the Strategic Projects Service regarding the site analysis, supporting studies, design, and execution for the electric power production system with photovoltaic panels at the Automated Crude Oil Station Călăreți, with a capacity of 60 kWp.

In the period January - June 2025, 17 meetings of the Board of Directors took place, and the Consultative Committees met in 24 sessions.

### Attendance at the Board of Directors' meetings during the first semester of 2025:

First and last name of the administrator	Board of Directors' number of meetings	Attendance at meetings - direct voting and by proxy	Non-attendance at meetings
Luminița - Doina Kohalmi - Szabo	17	17	-
Florin - Daniel Gavrilă	17	17	-
Andrei - Mihai Zaman	17	17	-
Oana - Cristina Tănăsică	17	17	-
Nicușor - Marian Buică	17	17	-
Alin - Mihael Dănilă	17	17	-
Cristian - Florin Gheorghe	11	11	-
Silviu Văduva	6	6	-

Table 28 – Attendance at the Board of Directors meetings in the first semester of 2025

**The attendance rate at the Board of Directors' meetings was 100%.**

### Attendance of the Consultative Committees' members at meetings during the first semester of 2025:

#### Nomination and Remuneration Committee: a total of 5 meetings and 8 reports, of which:

- in the period 01.01.2025 – 28.04.2025: 3 meetings and 6 reports;
- in the period 29.04.2025 – 30.06.2025: 2 meetings and 2 reports.

First and last name	Actual participation
Andrei – Mihai Zaman	5/5
Cristian – Florin Gheorghe	3/3
Oana – Cristina Tănăsică	5/5
Alin – Mihael Dănilă	5/5
Luminița – Doina Szabo - Kohalmi	5/5
Silviu Văduva	2/2

Table 29 – Attendance at the Nomination and Remuneration Committee meetings in the first semester of 2025

#### Audit Committee: a total of 8 meetings and 9 reports, of which:

- in the period 01.01.2025 – 28.04.2025: 6 meetings and 7 reports;
- in the period 29.04.2025 – 30.06.2025: 2 meetings and 2 reports.

First and last name	Actual participation
Florin - Daniel Gavrilă	8/8
Nicușor - Marian Buică	8/8
Cristian - Florin Gheorghe	6/6
Silviu Văduva	2/2

Table 30 – Attendance at the Audit Committee meetings in the first semester of 2025

#### Committee for Development and Investor and Authorities Relations: a total of 6 meetings and 6 reports:

First and last name	Actual participation
Oana - Cristina Tănăsică	6/6
Florin – Daniel Gavrilă	6/6
Andrei – Mihai Zaman	6/6

Table 31 – Attendance at the Committee for Development and Investor and Authorities Relations meetings in the first semester of 2025

### Risk Management Committee: a total of 5 meetings and 6 reports:

Numele și prenumele	Participare efectivă
Luminița - Doina Kohalmi - Szabo	5/5
Alin - Mihael Dănilă	5/5
Nicușor - Marian Buică	5/5

Table 32 – Attendance at the Risk Management Committee meetings in the first semester of 2025

**The remuneration of the members of the Board of Directors**, namely non-executive administrators appointed by the General Meeting of Shareholders (GMS), is established in accordance with GEO no. 109/2011 by the General Meeting of Shareholders, consisting of a gross fixed monthly allowance and a variable component.

The gross fixed monthly allowance granted to the members of the Board of Directors starting from August 22, 2023, was equal to twice the average gross monthly salary for the activity carried out according to the company's core business recorded at the class level according to the national economy activity classification, communicated by the National Institute of Statistics for the last 12 months. The gross fixed monthly allowance for the period August 22, 2023 – August 21, 2027 (inclusive) is 21,398 RON and was approved by the General Meeting of Shareholders on August 18, 2023.

Starting 29.04.2025, a provisional member was elected to the Board of Directors in accordance with Article 12 of GMS Resolution no. 2 dated 29.04.2025, for a period of 5 months, 29.04.2025 – 28.09.2025 (inclusive of). According to Article 14 of the GMS Resolution no. 2 dated 29.04.2025, the gross fixed monthly allowance of the provisional member of the Board of Directors is the amount established in accordance with GMS Resolution no. 4 dated August 18.08.2023.

The total fixed gross remuneration due to the members of the Board of Directors for the period 01.01.2025 – 30.06.2025 was 1,027,104 RON, consisting of:

- fixed gross monthly allowance (7 members x 6 months x 21,398 RON/month = 898,716 RON);
- 128,388 RON paid to a member of the Board of Directors as per:
  - the provisions of Article 11 of Resolution no. 2 of the Ordinary General Meeting of Shareholders (OGMS), dated 29.04.2025. The OGMS approves the dismissal, for reasons not imputable, in order to fulfill milestone no. 121 of Romania's National Recovery and Resilience Plan, in accordance with the provisions of Article 36.10 of the mandate contract of Mr. Cristian – Florin Gheorghe, member of the Board of Directors;
  - the provisions of Article 4 a) of Resolution no. 1 of the Ordinary General Meeting of Shareholders (OGMS) dated 08.04.2025, which approves the form and content of Addendum no. 2 to the Mandate Contract to be concluded with the members of the Board of Directors of CONPET SA, proposed by the shareholder Romanian State through the Ministry of Energy.
  - the provisions of Article 1 of Addendum no. 2 dated 08.04.2025, which amends Articles 36.10 and 38 of the mandate contract of Mr. Gheorghe Cristian Florin (mandate contract no. 29334/18.08.2023).

The variable component of the remuneration of the members of the Board of Directors is granted annually, depending on the level of achievement of the objectives included in the Administration Plan and the degree of fulfillment of the financial and non-financial performance indicators approved by the General Meeting of Shareholders, annexed to the mandate contract.

At the meeting held on 29.04.2025, the OGMS did not approve the total achievement level (101.1%) of the key financial and non-financial performance indicators for the administrators for the year 2024 and, consequently, did not approve the granting of the variable component due to the administrators for the mandate period carried out in 2024, namely 01.01.2024 – 31.12.2024, in accordance with the provisions of the mandate contract.

### **Execution of the obligations provided in the mandate contracts of the directors**

Following the completion of the recruitment and selection procedure, the Board of Directors appointed on 19.10.2023:

- Mr. Dorin Tudora - Director General;
- Mrs. Mihaela - Anamaria Dumitache – Deputy Director General;
- Mrs. Sanda Toader – Economic Director;

for a 4-year mandate, namely from 20.10.2023 until 19.10.2027 (inclusive of).

On 12.01.2024, following the completion of the recruitment and selection procedure, the Board of Directors appointed Mr. Radu - Florentin Necșulescu as Deputy Director General 3 of CONPET SA, with a mandate starting from 15.01.2024 until 19.10.2027 (inclusive of).

Directors with mandate contracts have their duties stipulated in the Articles of Incorporation and in the mandate contract, supplemented by the applicable legal provisions.

The directors with mandate contracts provide the Board of Directors regularly and comprehensively with detailed information regarding all important aspects of the company's activity. Additionally, any major event is immediately communicated to the Board of Directors.

Any member of the Board of Directors may also request information from the Director General and other directors with mandate contracts regarding the operational management of the company.

Directors with mandate contracts have exercised their duties in accordance with legal regulations and within the limits of the mandate contracts, as follows:

- The directors have prepared and presented to the Board of Directors a monthly Report on the activity carried out during the reported and cumulative period, which contains information regarding the company's operational and investment activity, data on the economic-financial situation, the execution of the Revenues and Expenditure Budget etc.;
- In accordance with the provisions of Art. 54 of GEO no. 109/2011, the Director General, together with the Directors with Mandate Contracts, presented during the Board of Directors meetings in the first semester reports which, following approval/endorsement, were published on the company's website and at the Bucharest Stock Exchange, as follows: Report on the activity for the period concluded on 31.12.2024 (during the BoD meeting dated 25.03.2025); Activity report for the first quarter of 2025 (during the BoD meeting dated 15.05.2025);
- The Director General presented to the Board of Directors, on a monthly basis, the Report on the implementation/ status of the measures ordered by the decisions of the BoD.

**The remuneration of directors with mandate contracts** is established by the Board of Directors and consists of a fixed monthly allowance within the limits set by the OGMS, taking into account the provisions of Article 37, paragraph (3) of GEO no. 109/2011, and a variable component, consisting of a share in the company's net profit based on the degree of achievement of performance indicators.

The Director General has a gross fixed monthly allowance amounting to 66,636 RON, representing *6 times the average gross monthly salary over the last 12 months for the activity carried out according to the core business registered by the company, at the class level according to the classification of activities in the national economy, as communicated by the National Institute of Statistics prior to the appointment.*

The Deputy Director General has a gross fixed monthly allowance amounting to 55,530 RON, namely *5 times the average gross monthly salary over the last 12 months for the activity carried out according to the core business registered by the company, at the class level according to the classification of activities in the national economy, as communicated by the National Institute of Statistics prior to the appointment.*

The Economic Director has a gross fixed monthly allowance amounting to 55,530 RON, namely *5 times the average gross monthly salary over the last 12 months for the activity carried out according to the core business registered by the company, at the class level according to the classification of activities in the national economy, as communicated by the National Institute of Statistics prior to the appointment.*

The Deputy Director General 3 has a gross fixed monthly allowance amounting to 55,530 RON, namely *5 times the average gross monthly salary over the last 12 months for the activity carried out according to the core business registered by the company, at the class level according to the classification of activities in the national economy, as communicated by the National Institute of Statistics prior to the appointment.*

The total fixed gross remuneration due to directors with mandate contracts for the period 01.01.2025 – 30.06.2025 was 1,399,356 RON.

The general limits of the variable component were approved by the Ordinary General Meeting of Shareholders in the meeting on 19 December 2023.

The variable component is paid after the approval of the annual financial statements, based on the degree of achievement of the key performance indicators.

In the meeting on 25.03.2025, the Board of Directors approved the total degree of achievement of the financial and non-financial key performance indicators for the year 2024 for the directors with mandate contracts, namely 104.5% for the indicators set for the period 01.01.2024 – 31.12.2024, based on the report of the directors with mandate contracts no. 11612/23.03.2025 monitoring the compliance of their financial and non-financial key performance indicators for 2024 within the limits approved by the Board of Directors. The Board also approved the granting of the variable component due to the directors for the mandate period carried out in 2024, in accordance with the provisions of the mandate contract and the general limits of the variable component approved by the OGMS in the meeting on 19.12.2023.

The total gross variable component related to the year 2024, paid in May 2025, amounted to 2,776,500 RON.

## Strategic objectives regarding the management of the company CONPET

### Actions carried out in view of achieving the strategic objectives contained in the Administration Plan

The strategic objectives contained in the company's Management Plan for the period 2023- 2027 are derived from the Letter of Expectations of the majority shareholder, the Romanian State, through the Ministry of Energy and aim to identify and implement solutions for:

- Optimizing the activity taking into account the future prospects from the point of view of customers and transport capacities of the NTS;
- Increasing the performance of the NTS by continuing the investment/modernization/re-engineering works:
  - Modernization of non-modernized active pumping stations;
  - Maintaining smart pigging programs;
  - Replacement of pipeline sections that are unsafe in operation, to avoid technical breakdowns;
  - Extending the implementation of the pipeline leak detection and location system;
  - Continue to upgrade the pipeline network and storage capacities;
  - Completing the implementation of the cathodic protection system;
  - Modernization of the integrated IT system and the SCADA system;
  - Electricity production from renewable resources.
- Providing effective management of the human resources.
- The optimization of the organizational structure and the permanent adaptation of human resources in correlation with the requirements and the technical-economic realities of society, the optimal dimensioning of the need for human resources in relation to the real activity and development needs of society;
- The development of the specific competencies and basic skills of the human capital.
- Labor productivity growth;
- Continuing efforts to identify new opportunities for growth and diversification:
  - Development of activities related to the core activity (providing storage services of crude oil and petroleum products, etc.) and non-related activities;
  - Continuation of steps to access European funds and other forms of non-reimbursable financing.
- Development and improvement of the internal managerial control system;
- Continuous improvement of the integrated management system (quality-environment-health and safety at work-energy-anti-bribery) and the railway safety management system, implemented and certified in CONPET S.A.;
- Maintaining and improving risk management (identifying risks that may affect the achievement of objectives, establishing and implementing risk control measures);
- Improving the monitoring and operational control of transport processes, to increase energy performance (measurement, monitoring and control through remote management) in order to improve energy efficiency to reduce specific consumption per ton of crude oil transported;
- Compliance with the requirements of environmental authorizations and establishing appropriate measures for significant environmental aspects, limiting environmental impact;
- Maintaining and respecting the principles of corporate governance and the values and principles of integrity defined in the Code of Ethics and Integrity of CONPET S.A.;
- Responsible and active involvement in corporate social responsibility actions.

## **The strategic objectives for the period 2023- 2027 are:**

- Boost efficiency and improve activity performance;
- Development of new activities, related and non-related to the core business;
- Ensuring effective management in the management of human resources;
- Selection of company directors based on criteria of professionalism and integrity;
- Ensuring modern management by implementing and maintaining risk management, control, ethics, integrity and corporate governance processes;
- Ensuring a balance between the dividend policy and that regarding the provision of the necessary funds for the investment programs undertaken by the company for development and modernization.

To the strategic objectives mentioned above, shall be added the general objectives of the organization established according to the requirements of the Order of the Secretary General of the Government no. 600/2018 regarding the approval of the Code of Internal Managerial Control of Public Entities and the National Anti-Corruption Strategy 2021- 2025, as well as according to the requirements of the reference standards for the quality – environment-energy-anti-bribery integrated management system and the regulations applicable to the management system of railway safety.

### **Strategic objectives- Boosting efficiency and improvement of the activity performance**

#### **Measure - Optimization of the operation and administrative costs**

Cost optimization is one of the basic management directions for increasing activity efficiency. A first action in this regard is the control of operating and administrative costs. This control was carried out in the two determining stages, respectively at the time of establishing the budget and at the time of its execution. In the activity planning stage, carried out in the fourth quarter of 2024 for the year 2025, the resources consumed in the current year to carry out each activity were analyzed and the types of expenses that can be reduced by optimizing processes were determined. The result of this analysis in the planning stage was to cover the material price increases by optimizing the consumption. Through the budgeting managers, the execution of expenses on each cost center is monitored monthly, they are responsible for taking measures to ensure that the costs fall within the planned limits. Also, through the monthly presentation of the table of expenses, those responsible for budgeting have the opportunity to carry out periodic analysis and to discuss within the Steering Committee the proposals for cost efficiency measures. In January 2025, the Ministry of Energy requested an analysis regarding the resizing of estimated expenditures for 2025.

Following the analysis carried out, protocol expenses (63 thousand RON) and sponsorship expenses (388 thousand RON) were included in the budget at the level of 50% of the amounts realized in 2024.

Expenditure on goods and services were also reanalyzed in order to identify the areas of activity in which measures can be applied, so as to achieve a reduction in related expenses.

The analysis focused mainly on identifying those expenses that can be reduced through measures applicable in a short time, without affecting the smooth running of the company's activity.

One of the measures established consisted of reducing the amounts already budgeted for certain types of expenses in order to encourage employees to adopt responsible behavior regarding the use of resources, namely to more closely monitor the consumption of materials, equipment, and fuel.

Another line of action in order to optimize costs was the efficiency of the pumping scenarios on

the two transport subsystems, Country and Import, with the aim of establishing, as far as possible, for each transport, a pumping scenario with the lowest consumption of electric power.

### **Measure - Making investments aimed at reducing technological consumption in the transport process, reducing energy consumption**

Another approach to support cost efficiency was to support and stimulate the implementation of investment objectives based on new technologies, with longer life, with lower electricity consumption and reduced maintenance costs.

An important investment project that meets the above requirements is the implementation of a Telemangement System for tracking energy consumption.

By carrying out this project several benefits are obtained, among which we list the following:

- ensures the operation and maintenance of the pipeline network in conditions of increased efficiency, with the reduction of operation and maintenance costs;
- making subsequent optimizations in the configuration of own installations, based on the analysis of the information provided by the system.

At the end of July 2024, the tele-management system was completed and put into operation in the 15 locations.

In 2025, the action to expand the tele - Management System began with works in 7 other Conpet locations and in the Central Dispatch Center.

### **Measure - Increasing the performance of the NTS by continuing the investment/modernization/re-engineering works**

In 2025, the investment/modernization/refurbishment works were continued, primarily aimed at increasing the performance of the National Transport System, with the aim of achieving the commitments assumed through the minimum development/revamping programs, annex to the Concession Agreement concluded with NAMR.

The 2025 investment program included investments aimed at improving the performance of the national transport network.

The investment program related to 2025 included rehabilitation works of major transport pipelines and investment works for installations and related equipment to the Crude Oil National Transport System.

The investment projects within CONPET target, mainly, enhancing efficiency of the transport activity as well as the operation, under safe conditions, of the National Transport System.

From the modernization quota, CONPET finances investments provided in the rehabilitation, modernization and development programs, agreed with the National Agency for Mineral Resources, according to the "Petroleum concession agreement for the operation of the national transport system of crude oil, rich gas, condensate and ethane, including the main pipelines and the ancillary installations, endowments and facilities".

In 2025H1 investments were achieved amounting to **37,035** thousand RON as compared to **88,000** thousand RON annual program (**42.1%**).

The value of the investment objectives achieved in 2025, by appurtenance of assets, as compared to the approved program, is as follows:

Investments (kRON)	Budget YEAR 2025	Programmed 2025H1	Achieved 2025H1	Degree of achievement Achieved/ Programmed
<b>Total investments, o/w:</b>	<b>88,000</b>	<b>37,213</b>	<b>37,035</b>	<b>99.5%</b>
Public domain	65,000	26,791	24,930	93.1%
Operating domain	23,000	10,422	12,105	116.1%

Table 33 - 2025 Investment vs program (kRON)

### The main investment objectives finalized and commissioned in 2025H1

- PSI Tank Buffer Storage Independența;
- Leakage tank in Constanța – South station;
- Modernization; Constanța – South pumping station
- Rehabilitation of pump room C+D+E, Călăreți station;
- Electricity production system with photovoltaic panels in the Constanța – South station;
- Electricity production system with photovoltaic panels in the Călăreți station;
- Multiplexer System Modernization;
- Replacement of Ø 20" pipeline Constanța - C1 - 8 sections.

### The main ongoing investments investment objectives on June 30, 2025:

#### PUBLIC DOMAIN

- Crude oil warehouse Berca village;
- Modernization and monitoring of the cathodic protection system related to the domestic and import NTS;
- Modernization of Satchinez pumping station;
- Modernization of Slobozia crude oil station;
- installation and initial metrological verification of four measuring skids in Petrobrazi P3, Poiana Lacului, Videle and Otesti locations;
- The safe disposal of the crude oil pipelines L1 and L2 Ø 10 ¾" Siliște-Ploiești, at the undercrossing of Ialomita river;
- Safe disposal of the Ø 12" and Ø 14" Cartojani-Ploiești pipelines at the overcrossing of Cricovul Dulce.
- Replacement of work site collectors and taps CONPET S.A.- Constanța OIL TERMINAL warehouse;
- Modernization of the microwave radiorelay lines;
- Modernization of the Cathodic protection system (Ro. SPC) on Calareti tanks;

#### OPERATOR FIELD

- Replacement of the Ø 6" Urlați-Ploiești crude oil transport pipeline, in the DN1A Moara Nouă-Corlătesti area;
- Rehabilitation of buildings Headquarters 2 Workshops - Building C4, C5, C10, C11.

In the first semester of 2025, the value of investments put into operation was **41,240 thousand RON**, out of which, by financing sources:

28,717 thousand RON out of the modernization quota

12,523 thousand RON out of other own sources;

The main investment projects started in the previous years which continue in 2025 are the followings:

### **Modernization of non-modernized active pumping stations**

Modernization of pumping stations is a significant investment project that can take place over a longer period of time. The first stage of pumping station modernization started in 1997 and ended in 2007, when 16 stations were modernized. The second stage included the partial modernization of 5 stations.

The advantages obtained from the modernization of the pumping stations are the following:

- reduced technological costs in the storage and transport process;
- minimized energy, fuel and lubricant consumptions;
- minimized operating costs and reduced operating difficulties;
- improved safety and flexibility of the system;
- reduced environmental impacts.

In 2024, works to modernize the pumping systems of 4 stations (Potlogi, Mislea, Ochiuri and Moreni) worth 26 million RON and the modernization of the Cireșu ramp worth 6.6 million RON were completed and put into operation.

In 2025, works to modernize the pumping systems at the Constanța Sud and Satchinez work points were completed and put into operation with a value of 7.9 million RON.

The modernization works on the pumping systems at the Slobozia station are in the process of being received, the minutes upon completion of the works will follow.

The relocation works of CONPET objectives following the modernization of the Sătuc crude oil treatment warehouse belonging to OMV Petrom - Berca are underway, with a completion deadline of the second semester of 2025.

The performed work aims to automate the installations in order to be included in the SCADA system. These works include the replacement of existing piston pumps with new pumps and pipe connections in pumping stations, as well as energy and automation work at existing installations.

### **Maintaining smart pigging programs**

The purpose of the smart pigging operation is to determine the degree of wear and tear and to estimate when the pipes should be replaced, so that they are safe in transport.

In order to keep the operational risk and the risks related to environmental aspects under control, the policy of reducing these risks will be continued through the multi-year programming of internal inspections with intelligent pig in order to diagnose all the pipelines.

In 2024, the works for "Internal inspection services (expertise) of crude oil transport pipelines" were completed: L1 Bărbătești - Ploiești West (Bărbătești - Orlești, Orlești - Poiana Lacului, Poiana Lacului - Siliște, Siliște - Ploiești West) over a length of 238 km and L2 Orlești - Ploiești - Petrobrazi (Orlești - Poiana Lacului, Poiana Lacului – Siliște, Siliște -Ploiești) over a length of 175 km with a value of approximately 2.11 million RON.

Within the 2025 - 2027 Investment Program, for 2026, the smart pigging inspection of the 24" Bărăganu - Călăreți - Pietroșani pipeline is planned.

To achieve this smart pigging program, it is necessary to achieve the following objectives:

- the placement of a 24" smart pig receiving station in the area of the Pietroșani fixed site;
- the placement of a 14" launch station for the new 14" pipeline between the Pietroșani launch station and the Petrobrazi refinery.

Currently, these objectives are in the process of obtaining approvals, permits and agreements from landowners.

### **Replacement of pipeline sections which do not present safety in operation**

Annually, during the development of the Investment Program, investment objectives are analyzed and prioritized for pipe rehabilitation works, respectively for the replacement of sections that are no longer safe to operate.

Prioritization is mainly based on the results obtained from smart pigging operations.

The analysis of pipeline replacement works also takes into account the information regarding the consents and consents of the landowners to determine if there could be difficulties in obtaining them.

Historical data shows that there is a significant risk related to obtaining building permits in a reasonable time, which is generated by the difficulties encountered in obtaining the consent of the landowners to allow access to the land for the execution of the works. In order to mitigate the impact of this risk, it is necessary that, based on the results obtained from the smart pigging and the level of operational risk established, a medium-term action plan regarding pipeline replacements should be drawn up, which would include: taking into account the potential risks, as well as the risks involved, the measures and actions necessary to mitigate or eliminate the risks and a multi-year planning of these investments.

In the first semester of 2025, work continued on the rehabilitation of main crude oil pipelines and 2.24 km of pipelines were replaced.

- Replacement of two sections of the Ø24" Bărăganu – Petrobrazi Refinery pipeline, undercrossing the Leaota stream (approx. 100 m undercrossing the Leaota stream and approx. 464 m located in the vicinity of Pietroșani, remainder of the previous investment of 1,700 m carried out in 2020). The undercrossings of the communal road and the Leaota stream were executed, the protective tubes related to the undercrossings were installed, the pipeline was installed in the protective tubes;
- Replacement of pipeline 20" Constanța county - C1 - 8 sections (approx. 13,600 linear meters);

The works were completed in June 2025, with a total value of 13,280,210.31 RON.

- Safe disposal of the Ø 12" and Ø 14" Cartojani-Ploiești pipelines at the overcrossing of Cricovul Dulce. Directional drilling for the 12" and 14" pipelines has been completed. Testing and commissioning follow.
- Safe disposal of the L1 and L2 Ø 10 ¾" Siliște-Ploiești crude oil pipelines, at the undercrossing of the Ialomița River. Drillings were carried out on the L1 line.

Design works in progress, in the stage of obtaining the Construction Permit:

- Replacement of the Ø 8 ½" crude oil pipeline Lucăcești-Vermești - the section from Deal Măgura (Crucea Roșie) to Vermești (Vermești mine road), in length of approx. 9 km in length;
- Section of the pipeline connection Ø 8" Moreni – Mija (Valea Neagră) in L1, L2 Siliște –

Ploiești, about 7,200 km in length and pig launcher/receiver stations;

### **Extending the implementation of the pipeline leak detection and location system**

The benefits of implementing a system to detect and locate crude oil leaks from pipelines consist of reducing losses in the event of breakdowns, greening costs and reducing the compensation that the company has to pay to the owners of the lands affected by these breakdowns.

The leak detection system is currently being implemented on the Poiana Lacului– Siliște-Ploiești pipeline subsystem (pilot project) and the benefits obtained post-implementation are being monitored to be compared with those initially estimated by the study, after which a decision will be made on when installing the system on the remaining operational pipelines of the NTS

In order to make the decision to continue implementing the system on the rest of the pipelines, the results obtained will be compared with the expected ones and the cost-benefit analysis will be updated based on the evaluation results. In order to make the decision to continue the implementation of the system, it is important to take into account the results obtained in the process of intelligent pigging.

In this sense, in March 2023, the contract was signed for "Internal inspection services (expertise) of main crude oil transport pipelines: L1 Bărbătești - Ploiești Vest and L2 Orlești-Ploiești (Petrobrazi)".

On 31.07.2024 the work was finalized.

The 2025 - 2027 Investment Program includes as an investment objective the implementation of the leak detection system on the import main Constanța 28" – Bărăganu x Bărăganu 24"- Călăreți x Călăreți 12" F1, F2 – Lukoil.

The specifications are currently being developed by a working group established by a decision of the Director General.

The start of the procurement will be made after contracting the work "replacement of Ø 14" and Ø 28" Constanța - Bărăganu pipes at the crossing of the Poarta Albă - Midia Năvodari canal in the Poarta Albă area", an objective that is in the contracting phase of design and execution services. The replacement of a Ø 28" Constanța – Bărăganu pipeline section in the Poarta Albă canal area will allow the implementation of the leak detection and location system under optimal conditions in terms of operating and testing parameters.

### **Continue to upgrade the pipeline network and storage capacities**

In recent years, several crude oil tanks, of different capacities, as well as P.S.I. tanks have been built and PSI located at different work points.

At the level of the Transport Operations and Development - Maintenance departments, an analysis was carried out in order to establish the work points where it is appropriate to build tanks of smaller capacity, adapted to the quantities of crude oil transited through those work sites. When the analysis, it was established that the type of reservoir built in the Moreni station should also be built in other working points of the company (Independenta Buffer Tank, Poiana Lacului Pumping Station).

In 2023, the following objectives were completed and put into operation:

- Moreni crude oil tanks, with a total value of 10.88 mRON;
- Constanța PSI tank, with a total value of 1.03 mRON
- Pecica PSI tank, with a total value of 1.15 mRON
- Condensate tank, Bărbătești station, 1.76 mRON.

In 2024, the P.S.I. tank at the Biled station was commissionned" with a total value of 2.59 million RON.

In August 2024, the execution works for "Replacement of manifolds and valves at the CONPET S.A. work point - OIL TERMINAL Constanța warehouse" began with a value of 18.34 million RON. The degree of physical completion of the works during the execution of the works was imposed by OIL TERMINAL depending on the loading - unloading schedule of crude oil carried out by them from the unloading dock and its loading into the tanks that are the subject to CONPET works, but also on the maintenance/overhaul works carried out by OIL TERMINAL from the handover of the site until this moment.

We also specify that, in order to replace the valves on the tanks, it is necessary to temporarily remove each tank from the technological flow, and this can only be done during the overhaul period of the OMV Brazi and Petrotel Lukoil refineries.

Brazi refinery underwent an overhaul between May 8-29, 2025, and the Petrotel refinery is scheduled for an overhaul between October and November 2025.

In 2025, the Independența Buffer Storage PSI tank was put into operation with a value of 4.56 million RON.

Design in progress:

- 1,500 m<sup>3</sup> tank within the Videle Crude Oil Pumping Station;
- 1,000 m<sup>3</sup> tank within the Orlești Crude Oil Pumping Station;
- 2,500 m<sup>3</sup> tank within Poiana Lacului Crude Oil Pumping Station;

### **Completion of the implementation of the cathodic protection system**

Modernization and monitoring of the cathodic protection system for the crude oil transport system via pipeline aims at slowing down or even stop the corrosion process occurring at the surface of metal pipes underground with effect in:

- reducing the maintenance costs associated with both the metal losses and decommissioning of installations;
- increasing safety in the operation of the pipelines;
- avoiding environmental contamination with corrosion/transported product
- reducing the consumption of electricity.

CONPET is running an extensive program to modernize the cathodic protection system of pipes and tanks, which started in 2017 and continues, being expected to be completed in 2024.

In the first stage, a number of 53 SPCs were created and put into operation by the end of 2019.

In the second stage, a number of 16 SPCs were created and put into operation by the end of 2020.

In the ongoing third stage, out of a total of 31 SPCs (the contract with 2 SPCs was added and one SPC was abandoned) a number of 24 SPCs were made and put into operation.

Of the other 7 SPCs, 3 SPCs have been put into operation, and at the Ciorani location, the execution works have been completed, and commissioning is underway. For the Movila Vulpii 2 location, the building permit has been obtained and the works are about to begin. For 2 locations (Ana Maria Pop and Gura Vitioarei), the building permits are in the process of being obtained. Due to problems in obtaining the building permits, the completion date for the works has been extended until October 2025.

## Modernization of the integrated IT system and the SCADA system

Investments objective **Modernization of SCADA System** includes:

- Expansion of SCADA monitoring in 4 rail ramps and hard and soft upgrade of the data transmission and automation system in 5 locations of the SCADA system.

After the implementation of this project, the real-time monitoring through the SCADA system of the process data (pressure, flow, level and pigging crossing sensors) will be expanded in four railway ramps, and by replacing the equipment and updating software in four work points eliminates hardware and software bottlenecks and delays caused by incompatibility between old and new equipment. The benefits obtained by extending monitoring through SCADA consist in: reducing the time and costs for interventions caused by failures; reducing maintenance costs; increased cyber security in accordance with European Directives; "remote" diagnosis and intervention.

In 2023, the design and execution contract was concluded and the design was completed.

In December 2024 the reception and the commissioning were performed, with a total value of 1.94 million RON;

- Design, execution, installation and initial metrological verification of four measuring skids in Petrobrazi P3, Poiana Lacului, Videle and Otești locations

After the implementation of this project, the fiscal and unitary metering of the crude oil pumped to the Petrobrazi refinery will be allowed; increasing the accuracy of fiscal measurement of skids in Poiana Lacului, Videle and Otești, significant reduction of maintenance costs and times, increasing the quality of the sampling process for laboratory determinations; online tracking of pumped quantities.

The project is in progress. In 2023 the design stage was finalized.

From the point of view of the manufacturing process, part of the execution phase, in accordance with the contract and addendum no. 1, the following were completed by 30.06.2025:

- Mechanical FAT (Hydro + NDT) – piping, filters, degasser- 100% for the Videle, Otești and Poiana Lacului locations;
- Instrumentation FAT (Cabinets) - 100% for the Videle, Otești and Poiana Lacului locations;
- Material procurement: 100% for Petrobrazi P3 locations, Videle, Otești and Poiana Lacului.

Current status of the work:

- The skids in the Videle, Otești and Poiana Lacului locations have been installed and configured. Functional tests and trials have begun.

The contract completion date is October 2025. The term for completion of the work is October 2025.

- Update of hardware and software related to SCADA work stations inside Central Dispatch and Local Dispatch Centers.

From the point of view of cyber security, reliability of existing equipment, as well as compatibility between the operating systems and different software used for the safe operation of the crude oil transportation network through pipelines, it is necessary that these systems be replaced with tested systems of the latest generation. The project on upgrading hardware and software in SCADA workstations in the central dispatch center and in local dispatch centers is proposed in the investment program in the period 2025- 2027.

Currently, the project has been favorably approved by the C.T.E. and work is underway to develop the specifications.

## “Integrated information system modernization” objective

In order to implement the project **Modernization of the integrated information system**, an analysis was carried out in order to reconfigure the business processes and the ERP system so as to meet the specifics of the activity and the requirements of the users within Conpet. The

analysis was carried out by external specialists, who also drew up the Scope of work. On the date of the report, the procedure for acquiring licenses and developing the ERP software that will allow integrated management of processes and operations is started. On the date of the report, licenses were purchased, and the ERP software will be developed, which will allow for integrated management of processes and operations.

The tender for the award of the contract took place in August 2024, and at the beginning of October 2024, following the evaluation, it was found that the submitted offers were non-compliant, and the tender was canceled.

Given the cancellation of the procedure, an analysis of the submitted offers and the current market situation was carried out, in order to resume the acquisition under optimized conditions. The related documentation, including the specifications, is to be subject to approval within the C.T.E.

The objective “**Modernization of the telecommunications system**” includes:

- **Multiplexer System Modernization**

The implementation of this project aims to modernize the multiplexer system, by replacing the NPT equipment, produced by the Ribbon company. The work consists of: replacement of hardware equipment in 72 Conpet work points; software configuration of newly installed equipment and system management platform.

In June 2024, the contract with the company that will carry out the design and execution of the works was concluded.

At the end of September 2024, the design phase was completed and the phase of equipment and materials procurement began.

On 30.06.2025 the work was completed and put into operation. The equipment in 72 CONPET work points was replaced and software configured.

- **Radio relay system modernization**

The implementation of the project involves the modernization of the radio relay system with a microwave IP system consisting of 51 split-type microwave radio relay links in 7GHz, 15GHz and 23GHz, over a distance of approximately 800 km within the own telecommunications system currently operated within CONPET S.A.

The contract for the execution of the system was signed at the end of June 2024.

At the end of December 2024, the design phase was completed and the procurement phase began.

On 30.06.2025 the work was completed and put into operation.

### **Strategic objective- Development of new activities, related and non-related to the core business**

#### **Measure - Electricity production from renewable resources**

In the first quarter of 2025, the reception and commissioning of the works for the two 60.48 kWp photovoltaic projects in the Constanța Sud Automated Oil Station and the Călăreți Automated Oil Station were carried out.

In July 2025, the contracts for the following projects were signed:

Feasibility study and technical-economic documentation for the implementation of a photovoltaic park for self-consumption within the Moreni automated crude oil station - CONPET S.A. (includes

Electro energetic Audit, Feasibility Study and related documentation Guide);

- Feasibility study and technical-economic documentation for the implementation of a photovoltaic park for self-consumption within the Poiana Lacului automated crude oil station - CONPET S.A. (includes Electroenergetic Audit, Feasibility Study and related documentation Guide).

### **Measure - Monitoring of the Operational Programs and Priority Axis in view of accessing European Funds and other non-refundable financing forms**

CONPET continued its efforts to identify funding opportunities from European funds, monitoring operational programs and priority axis that may target possible access to structural funds.

In 2025H1, the financing programs were monitored and analyzed through different mechanisms, which could target the modernization/refurbishment/development of the National Transport System. Also, axes/programs/grant financing schemes were monitored and analyzed in order to identify the possibility of developing the main activity carried out by CONPET S.A.

Thus, following the launch of Call II under Key Program 1 – Modernization Fund, aiming to support investments in renewable energy production capacities for self-consumption, based on the analysis carried out, it was determined that this financing is appropriate for CONPET S.A. in the context of the possible increase in energy prices and access to non-reimbursable funds.

Following the analysis on identifying suitable locations for the installation of small-sized photovoltaic parks (0.15–0.4 MW), two stations with high consumption were selected – Poiana Lacului and Moreni – which can ensure a self-consumption of at least 70%.

At the same time, a proposed scheme within Key Program 9 (Energy Efficiency in Transport), currently under public consultation, was also analyzed, regarding the financing of the acquisition of zero-emission equipment in naval, air and rail transport. To date, no additional information has been published about this scheme.

The publication of information regarding calls/axes/grant financing schemes of interest to CONPET S.A. is being monitored, bringing to the attention of the details regarding them.

### **Strategic Objective - Ensuring effective management in the management of human resources**

**The measure: The optimization of the organizational structure and the permanent adaptation of human resources in correlation with the requirements and the technical-economic realities of society, the optimal dimensioning of the need for human resources in relation to the real activity and development needs of the company in view of enhancing work productivity;**

The human resources policy had in mind:

- Permanently ensuring a balance between the need for human resources and the technical-economic and administrative needs of the company;
- Anticipation of possible fluctuations in staff deficit or surplus;
- Identifying and removing the possible restrictive limits of the available human resources which, by their nature, could affect the performance of the activity;
- Optimizing employee costs through efficient use of working time;
- Establishing staff tasks and responsibilities so that management has all the necessary levers to achieve the assumed objectives and performance indicators;

- The allocation of appropriate human resources for the execution of the operations and the provision of the necessary technical skills in the various stages of these operations;
- The distribution of tasks so that each structure has specific responsibilities and does not perform any of the tasks corresponding to another structure.

Particular attention was paid to the process of continuous dimensioning of the resources necessary to achieve the established objectives, by applying managerial measures in order to reduce expenses, which achieves, in addition to the economic effects, the optimization and adaptation of the functional structures in accordance with the current needs of the company, by permanently ensuring a balance between the number of personnel and the real technical-economic and administrative needs of the company.

Continuous monitoring and analysis are carried out for:

- Identifying the positions that can be consolidated or eliminated, for the purpose of their design or redesign, by clearly understanding the responsibilities and expectations for each position, the role, position, duties and functional links between them;
- The continuous sizing of the human resources requirement according to the real needs of the activity and development of the company, taking into account investment/modernization/re-engineering projects, the development of activities related to the basic activity and non-related or other factors such as: the frequency of pumping, the volume of transported quantities, the change in legislation, the seasonality of some activities, etc.;
- Optimizing the organizational structure to facilitate workflows, improve communication and maximize productivity, in accordance with the real activity needs and development projects of the company, as well as updating the Organization and Operation Regulation in accordance with the organizational structure.
- The redistribution of the positions/employees - to ensure the continuity of the work process or to cover a real new need arising as a result of the increase/decrease in the volume of activity, as well as the most efficient use of staff.

As a result of this analysis process, 52 positions were identified that are no longer needed.

The Board of Directors approved the elimination of 27 positions starting on 01.04.2025 and another 25 positions as of 01.07.2025, in order to streamline work and maximize the use of human and financial resources.

The abolition of the 52 positions resulted in the individual dismissal of 52 employees, occupants of those positions, for reasons not related to their person. The executive management has taken the necessary steps so that the process of individual dismissal of employees is carried out in accordance with the legal regulations in force and in compliance with the provisions of the Collective Labor Agreement of CONPET S.A.

Also, considering the Ministry of Energy's address no. 33/SIB/08.01.2025, which requested the reduction of existing management positions by at least 30%, starting with 01.03.2025, the Executive Management submitted for analysis and approval to the Board of Directors a new organizational structure, with the following objectives:

- ✓ optimizing the decision-making process, by reducing approval levels, in order to ensure better coordination between structures and prompt responses to operational challenges;
- ✓ clarifying roles and responsibilities, for clearer coordination between organizational entities and reducing functional overlaps;
- ✓ Increase of personnel expenses;

- ✓ improving information flow and internal communication, in order to facilitate more efficient collaboration between company structures;
- ✓ increasing compliance and sustainability capacity, by strengthening regulatory activities, leading to strengthening the company's reputation and position on the market;
- ✓ streamlining production and investment processes, by integrating and coordinating specific activities in unitary structures, which ensure optimal use of resources and reduce the risks of delays or failure to meet approved budgets;
- ✓ increasing the flexibility and adaptability of the company, so that it can respond quickly and efficiently to legislative, economic and technological changes, maintaining operational continuity.

The new organizational structure of the company was approved by the Board of Directors by Decision of the Board of Directors dated 25.02.2025.

The new organizational structure reduced the number of management positions by 16 positions, from 77 (excluding mandate contracts) to 61 positions (a decrease of 20.7%, which leads to a percentage of 4.36% management positions out of the total staff).

### **Measure: The ongoing development of the specific competencies and basic skills of the human capital**

In order to maintain and/or develop specific skills and basic abilities of the human capital, the training activities are carried out on an ongoing and planned basis, based on the professional training and authorization programs of the company, following the identification and prioritization of the training needs of CONPET S.A. personnel.

Training of company personnel is achieved mainly through participation in external courses, organized in collaboration with certified trainers for all fields of activity within the company. Also, training is conducted internally by trainers and/or experts of the company, with a good knowledge and experience relevant to the activity of the company. They support professional training sessions and training courses with the aim of updating job-specific knowledge and skills, as well as examining or checking the employees participating in the respective sessions.

In 2025H1, 1,765 participations in the following types of training/professional authorization were registered:

- 44 Various fields authorizations (specific per activity);
- 110 rail permits;
- 304 professional training courses;
- 253 internal authorizations;
- 1,054 Qualifications/internal authorizations.

### **Strategic Objective- Selection of the company directors based on criteria of professionalism and integrity**

The selection procedure of directors with a mandate contract was carried out in accordance with the provisions of O.U.G. no. 109/2011 on the corporate governance of public enterprises based on criteria regarding training and professional experience and those of integrity.

On 19.10.2023, the company CONPET S.A. sent to the Bucharest Stock Exchange and to the Financial Supervisory Authority current report no. 41/2023 regarding the appointment of directors with a mandate contract (director general, deputy director general and economic director).

Following the completion of the recruitment and selection procedure, on 12.01.2024 Conpet sent to the Bucharest Stock Exchange and to the Financial Supervisory Authority the Current Report no. 3/2024 regarding the appointment of the Deputy Director General 3.

At the same time, these reports were also posted on the Conpet website at <https://www.conpet.ro/en/investors-relation/reports/current-reports/>

Directors with mandate contracts have the powers laid down in the Articles of Incorporation and in the contracts of mandate, supplemented by the applicable legal provisions.

### **Strategic objective - Ensuring modern management by implementing and maintaining risk management, control, ethics, integrity and corporate governance processes**

#### **The measure: Maintaining and observing the principles of corporate governance and the values and principles of integrity defined in the Code of Ethics and Integrity of CONPET S.A.**

Through the way it conducts its processes, CONPET S.A. complies with all applicable legal requirements and responds to all the requirements of the relevant stakeholders, and through the projects and social responsibility actions carried out, it provides financial support for the community, constantly getting involved in humanitarian actions, education, art and culture, sports and environmental protection.

Taking into account the fact that the company CONPET S.A. has important duties in a field of national, regional and local interest, being declared of strategic interest, maintaining the company's reputation is a priority for the administrators and management of Conpet S.A., so that they preserve the company's reputation as a reliable partner in all relationships and with all the relevant stakeholders they come into contact with.

The management of inside information was carried out ensuring equal treatment for all the company's shareholders.

Transactions with related parties represent another important aspect related to ethics, and within CONPET S.A., internal regulations have been adopted regarding both these and the management of conflicts of interest.

The corporate governance elements that have been permanently monitored are:

- 1) The way in which, at the level of Conpet S.A. the principles and recommendations of the Corporate Governance Code, are implemented and complied with;
- 2) Compliance with financial and corporate reporting deadlines to authorities and institutions with an impact on the company's activity;
- 3) Efficiency of the risk management system and internal managerial control;
- 4) Respecting the principle of equal treatment towards all stakeholders.

The list of people who have access to inside information is drawn up in accordance with the legal provisions in force regarding issuers of financial instruments and market operations. This list is updated whenever changes occur in relation to the inside information and the people who have access to it.

Priority is also given to respecting the rights and fair treatment of shareholders, as well as the rights and interests of stakeholders.

In 2025H1, CONPET S.A. continued the process of implementing good corporate governance practices.

CONPET S.A. pays particular attention to corporate governance, analyzing the level of compliance with the provisions of the new Corporate Governance Code issued by the Bucharest Stock

Exchange that came into force on January 4<sup>th</sup>, 2016. CONPET S.A. annually prepares a Declaration on compliance with the provisions of the Corporate Governance Code issued by the Bucharest Stock Exchange, a statement that can be found in the Annual Report of the Directors for 2024.

The Corporate Governance Regulation of Conpet is available on the webpage of the company at <https://www.conpet.ro/en/corporate-governance/corporate-governance-rules>

As a company listed on the Bucharest Stock Exchange, CONPET fully complies with its reporting obligations, preparing and submitting periodic and current reports in accordance with capital market legislation.

Furthermore, particular importance has been given to the relationship with shareholders and investors, by showing increased transparency. The company's representative answered positive to all the participants in the capital market. During the time subject to analysis, CONPET took part in events organized in the capital market sector, showing openness towards both institutional and individual investors.

The company has also provided a contact number and email address ([infoinvestitori@conpet.ro](mailto:infoinvestitori@conpet.ro)), through which investors can clarify certain aspects or ask various questions, thus coming into direct contact with the company's investor relations team.

The evolution of CONPET S.A. share is monitored by the research departments of the major financial investment services companies from the Romanian capital market.

Furthermore, the entity that manages the relationship with the investors maintains a permanent connection with all financial analysts in the capital market.

CONPET S.A. undertook during 2025H1 a series of actions regarding corporate governance that mainly focused on the following aspects:

- In accordance with the provisions of the A.S.F. Regulation no. 5/2018, CONPET S.A. has submitted current, periodic and annual reports to the B.V.B. and A.S.F. The submitted reports are posted bilingually (Romanian and English) on the website of CONPET S.A.

In accordance with the legal provisions, CONPET S.A. has announced the financial communication calendar for 2025. At the same time, taking into account the principles and good practices in corporate governance, CONPET, during the first half of 2025, organized 2 conference calls with financial analysts in the capital market, in order to analyze the company's financial results related to 2025Q1. The presentation materials prepared on the events mentioned above have been published on the company's website. These events provide the company with a platform to connect with stakeholders, strengthen its brand image, and increase investor confidence by demonstrating their commitment to transparency, accountability, and ethical business practices;

Within CONPET S.A. there is an entity dedicated to investor relations, which is an essential part of corporate communication and management that deals with maintaining and building strong relationships between a company and its various stakeholders, especially its investors;

On the CONPET S.A. website there is a corporate governance section, which also includes a subsection on investor relations. There can be found information on the shares of CONPET S.A. (trading, dividends, regulations on shareholders' rights), market releases, information on the company's financial statements, quarterly presentations of the company from a financial point of view, analysis reports prepared by financial analysts, information on the General Meetings of Shareholders (convening notices and related materials, draft decisions of the General Meeting of Shareholders, forms of special and general powers of attorney, postal ballot papers, both for legal entities and for individuals, as well as the decisions of the General Meeting of Shareholders with

the results of the votes). CONPET S.A. ensures the publication of the Resolutions of the General Meetings of Shareholders, within a maximum of 24 hours from the date of the meeting, on the Company's website.

The section dedicated to Corporate Governance on the company's website contains the main corporate regulations existing at the level of the Company: The Articles of Incorporation, the Corporate Governance Regulations, the regulations of the Board of Directors and Consultative Committees, the Code of Ethics.

### **The measure: Development and improvement of the internal managerial control system**

The company CONPET S.A., defined as a public entity in accordance with the provisions of the Order of the Secretary General of the Government no. 600/2018, applies the Code of Internal Management Control of Public Entities, approved by the aforementioned regulation.

CONPET S.A. does annual self-assessments of the degree of implementation of the internal control management standards and reports in accordance with the legal requirements.

The continuous development of the internal management control system is a priority of the management team, through the efficient and effective implementation of all actions in the Development Program of the internal managerial control system, elaborated and updated annually by the Monitoring Commission.

For the year 2025, the Internal Management Control System Development Program is approved by the Director General.

During the first semester of 2025, the Internal Management Control System Monitoring Committee analyzed and approved the following documents:

- Reporting for 2024 on the status of the implementation of the actions from the Internal Managerial Control System Development Program at CONPET S.A., according to which all actions have been implemented;
- Report on the Internal Managerial Control System as of 31.12.2024 (Annex 4.3 to OSGG no. 600/2018), according to which the system was declared compliant with all 16 implemented standards;
- The program for the development of the management internal control system at CONPET S.A. 2025
- the annual plan of implementation of the control measures for the significant risks within CONPET S.A and submits to approval of the Director General
- Risk profile and risk tolerance limit for 2025;
- Information on the monitoring of the performance of the Internal Managerial Control System and risk management at the level of CONPET S.A. in 2024;
- The reporting, for the purpose of 2025Q1, of the status of the implementation of the actions in the Program for the development of the internal management control system at CONPET S.A., according to which all actions with a permanent term and all actions due during the reporting period have been carried out;
- The inventory of the sensitive functions at CONPET S.A. Level - revision April 2025;
- Continuity plan - revision June 2025.

### **The measure: Maintaining and improving risk management (identifying risks that may affect the achievement of objectives, establishing and implementing risk control measures)**

Efficient and effective risk management is very important to ensure the long-term viability and success of the company.

During 2025 H1, the risk identification and assessment process was implemented, through rigorous documentation and consistent application of the provisions of the "Risk Management" process documents.

The risks that have the potential to affect the achievement of the set objectives have been identified, assessed and prioritized. The significant risks are documented in the risk register of CONPET S.A. for 2025, and the control measures, the responsible persons and the implementation deadlines were included in the Annual Plan for implementing the control measures for the significant risks at the level of CONPET S.A. 2025.

Following the identification and assessment of risks that may affect the 2025 objectives, the risk profile at CONPET S.A. level was as follows at the end of February 2025:

- 122 tolerable risks (with exposures from 1-4);;
- 79 high tolerability risks (exposure between 5-8);;
- 8 low tolerability risks (exposure between 9-12);;
- 0 intolerable risks (exposure 15-25);.

According to the document „The risk profile and the risk tolerance limit for 2025”, approved by the director general, the risk tolerance limit at CONPET S.A. for 2025 is maximum exposure 12.

The risks in the Risk registry of CONPET S.A. for 2025 are within the approved tolerance limit.

Corruption risks (including bribery) are identified and assessed according to the provisions of the operational procedure "Management of corruption-specific risks and vulnerabilities" in force and are documented in the "Registry of corruption risks (including bribery)" approved by the Director General.

No high-level corruption/bribery risks were identified, only moderate and minor risks.

To control moderate risks, measures have been established whose implementation status is monitored and reported to the management of CONPET S.A., semi-annually, by the Head of the Integrity Office.

In March 2025, the technical secretariat of the Monitoring Commission developed the "Information on the monitoring of the performance of the Internal Managerial Control System and risk management at the CONPET S.A. level in 2024", based on reports received from the Directorates, Departments and Offices directly subordinate to the General Director on the status of achievement of specific objectives and risk control measures for 2024 and based on the report prepared by the Integrity Office on the status of achievement of measures to prevent/control corruption/bribery risks for 2024.

The document analyzed and approved by the Monitoring Committee on 26.03.2025 was approved by the President of the Monitoring Committee.

### **The measure: Continuous improvement of the integrated management system (quality–environment–health and safety at work– energy– anti-bribery) and the railway safety management system, implemented and certified in CONPET S.A.**

Continuous improvement of the integrated management system involves a series of actions such , as periodic assessment of its compliance and effectiveness through internal and external audits, evaluation of. performance within the annual management review and through feedback from stakeholders.

The internal audit of the integrated quality– environment– occupational health and safety management system and the railway safety management system shall provide information

regarding the compliance with the requirements of the references and applicable legal requirements. Internal audits are also aimed at assessing the effectiveness and continuous improvement of the implemented management systems.

The internal audits were conducted in accordance with the approved program for the year 2025 and the audit criteria established in the audit plans. The results were communicated to the auditees by distributing Audit Reports, to which were attached the Non-Conformity Reports, observations and opportunities for improvement identified during the audits.

The management of the company provides resources for the proper conduct of internal audit, mandatory requirement of reference standards SR EN ISO 9001:2015, SR EN ISO 14001:2015, SR EN ISO 45001:2023, SR EN ISO 50001:2019 and SR ISO 37001:2017, as well as railway safety regulations.

Following internal audits conducted in the first semester of 2025, the following were documented: 2 non-conformities, 34 observations and 24 opportunities for improvement, for which corrections and corrective actions, responsibilities and implementation deadlines were established.

In May 2025, the Management Review No. 33 took place and the Review Action Plan was developed and approved by the Director General. The status of the actions is monitored according to the provisions of the process flow diagram „Analysis carried out by management” in force. By the date of 30.06.2025, all outstanding actions have been implemented.

Between June 16 - 27, 2025, the external recertification audit for the quality, environment, occupational health and safety, energy and anti-bribery management systems took place, according to the requirements of ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, ISO 50001:2018 and ISO 37001:2016, audit conducted by the SRAC CERT certification body.

Following the external audit, no non-conformities or observations were identified.

In order to implement the areas of improvement identified by the external audit team, an action plan will be developed in the coming period, with responsible persons and deadlines.

The audit team of the SRAC CERT certification body concluded that the CONPET S.A. organization has established and maintained an Integrated Management System for quality - environment - occupational health and safety - energy - anti-bribery in accordance with the requirements of the reference standards and recommended the renewal of the certificates of conformity for the CONPET S.A. Organization.

Starting with 2010, the Railway Safety Management System has been implemented and maintained within the CONPET S.A. organization, in accordance with the national legal requirements regarding railway safety and the reference European Directives. The field of application of this system includes railway ramps where CONPET carries out railway shunting, for which the company holds the “License for the performance of rail transport services (railway shunting)”, granted by the Romanian Railway Authority (AFER).

Also, for the railway ramps where CONPET S.A. only performs railway shunting, the Romanian Railway Safety Authority (A.S.F.R.) issued the Single Safety Certificate, in accordance with the provisions of the Order of the Minister of Transport, Infrastructure and Communications no. 743/2020 for the issuance of the single safety certificate to operators who only carry out railway shunting on Romanian railways. The certificate is updated whenever CONPET S.A. requests the

amendment of Annex B, containing the list of motor railway vehicles with which the company carries out the railway shunting.

On 30.06.2025, the Single Safety Certificate no. O.M.F. 2024007, valid until 20.09.2025.

**The measure: Compliance with the requirements of environmental authorizations and establishing appropriate measures for significant environmental aspects, limiting environmental impact;**

CONPET activity is regulated according to the provisions of the GEO. no. 195/2005 on environmental protection and according to the provisions of the Water Law no. 107/2005, both with subsequent additions and amendments. They establish the legal framework for the prevention of damage to the geological environment, through accidental pollution, and for the management of natural resources.

Compliance with the requirements of environmental authorizations and establishing appropriate measures for significant environmental aspects, are key components for the company's strategy regarding the limitation of environmental impact. As part of the company's commitment to sustainable development, compliance with environmental legislation is not only a legal obligation, but also an ethical responsibility.

Fulfilling the requirements of environmental authorizations implies, first of all, the implementation of technical measures to prevent damage to the geological environment.

To further strengthen the company's commitment to protecting the environment, action was taken to:

- Improve compliance with best practices for sustainability;
- Strengthen internal pollution prevention policy, including through an employee training program;
- Continuing investments in clean and energy efficient technologies;
- Periodic monitoring and evaluation of environmental performance to identify opportunities for continuous improvement.

**Monitoring of environmental factors**

Environmental permits and water management permits contain a separate chapter "Environmental monitoring" which details both the environmental factors that must be analyzed, the periodicity of monitoring environmental factors, the type of analyses that must be performed, as well as their centralized transmission in the form of the Annual Environmental Report, usually by the end of January of the current year for the previous year. During January 2025, Annual Environmental Reports/results of monitoring environmental factors related to the activities of 2024 for the objectives of domestic and imported crude oil transport regulated by the 22 Environmental Authorizations were developed and submitted to the environmental authorities.

Centralizing the requirements from the Chapter "Environmental Monitoring", the "Annual Program for Monitoring and Measurement of Environmental Factor Characteristics 2025-TRIM 1" is carried out by determining:

- the concentration of pollutants from water emissions discharged into surface waters, into sewage networks, determining the pollution level in case of accidental pollution of watercourses;
- concentration of specific pollutants from soil samples.

For the analyzed indicators, no exceedances of the maximum permitted concentrations/exposure limit values were found.

*Identification of the environmental aspects and environmental impact assessment*

The environmental impact assessment activity is carried out both for current activity - within the production sectors, and for new projects - construction works, developments/modernizations/demolitions. Thus, for the first quarter of 2025, new projects were analyzed from the point of view of environmental protection, analyzed and subsequently approved within the C.T.E.

#### *Waste management reporting*

Throughout January 2025, 20 reports were prepared and submitted to the environmental authorities on the quantities generated/recovered/disposed of during 2024, for all work points where waste is generated.

In April, the Waste Prevention and Reduction Program for 2025 was prepared, the Statistical Record on Waste Generation and Management for 2024, and in June, the Environmental Protection Expenditure Record for 2024 and its reporting to the National Institute of Statistics.

#### *Environmental protection training and awareness*

In March 2025, training in the field of environmental protection was planned for the top management of the production regions with the topic found in the Training Program. Subsequently, all CONPET S.A. Ploiești personnel involved in carrying out activities with environmental impact were trained so that they would have the necessary competence to carry out these activities while respecting the applicable environmental legislation in force and the requirements of the Environmental Management System.

#### **The measure: Elements of ethics and integrity**

**The Code of Ethics and Integrity** of CONPET S.A. was developed in 2012 and last revised in May 2025, in accordance with the provisions of the National Anti-corruption Strategy (S.N.A.), with the requirements of the ISO 37001 Standard (implemented and certified within the organization in the summer of 2022) and the provisions of other legislative regulations specific to integrity. The management of CONPET S.A. ensured that the measures below are still maintained or implemented as follows:

- the values, principles and norms of behavior established by the Code should be periodically disseminated to the organization so that it is continuously promoted among the employees;
- ensuring the necessary levers regarding compliance with the Code that do not allow violations of the principles of ethics and integrity, at any level in the company, with reference to management, employees, legality, abuses: campaign to promote the ethics and integrity advisor, with the aim of strengthening the status and mandate to him; campaign to promote the communication channel regarding the whistleblower in the public interest;
- the presentation in the organization of confirmed cases of violations of ethical behavior to emphasize the importance of respecting ethical behavior;
- periodic monitoring of the application of the provisions of the Code;
- revising and disseminating the Code, with the approval of the internal auditor and within the terms stipulated in the specific legislation.

Through the **Integrity Plan** of CONPET S.A. adopted in the coordinates of S.N.A. 2021 - 2025 in 2022 and revised in February 2024 and by the Declaration on assuming the organizational integrity agenda adopted since 2022, including objectives and measures to act as remedies for the risks and vulnerabilities to corruption identified within society, the management of Conpet S. A. has provided all material, financial and human resources, so that all measures to prevent

corruption are implemented.

The Integrity Plan contains a varied set of measures aimed at achieving the following specific objectives:

- implementation of integrity measures in the organization in the coordinates of S.N.A. 2021- 2025;
- streamlining preventive anti-corruption measures by remedying legislative gaps and inconsistencies, as well as ensuring their effective implementation;
- improving the ability to manage management failure by correlating the tools that have an impact on the early identification of institutional risks and vulnerabilities by strengthening the own integrity plan, as a managerial tool for promoting integrity in the organization;
- increasing integrity, reducing vulnerabilities and corruption risks by: respecting and applying integrity standards; avoiding the conflict of interests and incompatibilities, as well as for the consideration of the public interest, in accordance with the observance of the principle of transparency of the decision-making process unrestricted to information of public interest; publication in open format of economic indicators, as well as other information of public interest.

In this context and taking into account the efficiency achieved by implementing the measures up to this point in the Integrity Plan, the quarterly and annual evaluation of the implementation of the measures provided for in the approved Integrity Plan and its adaptation to newly emerging risks and vulnerabilities was a priority management in order to achieve the objectives in the field of anti-corruption.

**The registry of corruption risks** was developed in 2018 and revised for the last time in December 2024. The identification, evaluation and periodic monitoring of corruption risks, as well as the establishment and implementation of prevention and/or control measures are carried out in accordance with the methodology reflected internally by operational procedure and must be maintained, be a priority in prevention and combat corruption.

In order to strengthen this risk identification system, as well as to promote institutional integrity, Conpet S.A. obtained the ISO 37001 certificate starting in 2022, which was maintained throughout 2023 and 2024.

Between June 25 and 27, 2025, the external recertification audit of the anti-bribery management system took place in order to renew the certificate of compliance with the ISO 37001 standard, starting with July 2025. The audit was completed without non-conformities. Reasonable measures are taken at the company level to also identify bribery risks and to control/prevent their occurrence. The corruption risk assessment is communicated and documented, and any changes that occur lead to a reassessment. The anti-bribery compliance function (as per ISO ISO37001:2017) has accountability and authority to report to the management body Board of Directors and management at the highest level, in respect of the performance of the anti-bribery management system.

Increasing the level of education and awareness of employees achieved through training and professional training actions at the company level is the most accessible way for employees to determine behavioral change, thus limiting deviations from anti-corruption norms, internal conflicts, the use of company resources in purposes other than the interests of the company. The management of the company has created a functional and transparent organizational framework of integrity, which contributes to the employees' sense of security, to their identification with the

company's values.

### **The measure: Communication with shareholders and other stakeholders**

The management ensured full compliance with the reporting obligations related to the capital market, drawing up and transmitting the periodic, current and communicated reports in accordance with the legislative provisions in force. The company also published and complied with the annual financial reporting calendar.

For good communication and transparent information to all interested parties, the public information provided by the legislation was published on the website of CONPET S.A.

### **Strategic Objective - Ensuring a balance between the dividend policy and that regarding the provision of the necessary funds for the investment programs undertaken by the company for development and modernization**

The dividend policy of the company CONPET S.A. was approved by the Board of Directors in January 2021.

The net profit distribution decisions concern the company's options between partial or full reinvestment of the net profit and/or distribution in the form of dividends.

The dividends' distribution ratio, set out in the dividend policy, which the Board of Directors will consider in the formulation of the proposal to the General Meeting of Shareholders of CONPET S.A. will be between 85 % and 100 % of the net accounting profit.

The gross dividend per share is the share of the Company's net profit that is calculated and paid to shareholders for each share held.

The Ordinary General Meeting of Shareholders of 29.04.2025 approved the distribution as dividends of the amount of 46,329,985 RON from the net profit, of the amount of 8,814,854 RON from the retained earnings and the amount of 3,407,439 RON from other reserves.

### **THE MONITORING OF THE KEY PERFORMANCE INDICATORS**

#### **Performance indicators for monitoring the performance of CONPET company**

By Resolution no. 6 dated 19.12.2023, the General Meeting of Shareholders approved the Performance Indicators for monitoring the performance of Conpet S.A., resulting from the 2023-2027 Administration Plan.

The table below presents the company's performance indicators achieved on 30.06.2025:

Crt.no.	Performance indicator	Performance objective	M.U.	Value of the values achieved by 30.06.2025
1.	Capital expenditure ratio	Increase of the efficiency of the National Transport System of crude oil, rich gas, condensate and ethane	%	4.5%
2.	General solvency (leverage)	Ensuring the capacity to pay the total debts		0.17
3.	Turnover ratio of assets	Ensuring the efficiency of assets management	or	0.3
4.	Return on assets (ROA)	The achievement of a profitability of assets over the 4% level*)	%	2.7%

Crt.no.	Performance indicator	Performance objective	M.U.	Value of the values achieved by 30.06.2025
5.	Implementation of the actions set out in the Program for the development of the internal control management system	Development of the management control system Implementation in compliance with the legal requirements in force	%	100%
6.	Duly reporting of the degree of achievement of the performance indicators of the company	Framing within the reporting due deadlines	%	100%
7.	The rate of dividend distribution from the net profit of the financial year	Maintaining sustainable dividend policy	%	93.9%

\*) The ROA indicator above 4 % is annual and the target and realized value are at the first semester of 2025. The indicator level increases as the net profit increases in the current financial year 2025.

*Table 34 - Objectives and performance indicators for monitoring the performance of Conpet Company achieved in the period 01.01.2025- 30.06.2025*

### THE KEY PERFORMANCE INDICATORS OF THE ADMINISTRATORS

In the table below are presented the financial and non-financial key performance indicators of the **non-executive administrators** achieved for the period 01.01.2025 – 30.06.2025:

Crt.no.	Performance indicator	Performance objective	Indicator calculation formula	M.U.	Values achieved at 30.06.2025
<b>A. FINANCIAL KEY PERFORMANCE INDICATORS: 20%</b>					
1.	Achievements of the investments	Realization of minimum 75% of the annual Investments Plan financed out of the modernization quota	Value of the investments financed out of the modernization Quota, achieved/ Value of the modernization quota achieved in the reporting year (modernization quota recognized at expenses) X100	%	88.9%
2.	Current liquidity	Ensuring the ability to pay current liabilities from current assets	Current assets/Current Debts		1.6
3.	Asset turnover	Ensuring the efficiency of assets management	Turnover/ Mean value of all assets(Total assets1+Total assets0)/2, where: Total active1 = total assets current year and total assets 0 = total assets preceding year		0.3
4.	Return on equity (ROE)	Maintaining ROE higher than 5% *) The 5% target is determined by taking into account an annual level of the elements, namely annual profit and annual equity.	Net profit for the financial year/Equities X100	%	3.3%*)
5.	Dividends distribution ratio	Maintaining sustainable dividend policy	Dividends distributed/Net profit for the financial year ended X100	%	93.9 % acc. to

Crt.no.	Performance indicator	Performance objective	Indicator calculation formula	M.U.	Values achieved at 30.06.2025
	from the net profit of the year				OGMS no. 2/2025
6.	Total expenses per each 1,000 RON of total revenues	Maintaining the level provided in the annual Budget	Total expenses/total revenues X 1,000	RON	915

#### B. NON-FINANCIAL KEY PERFORMANCE INDICATORS: 80%

##### B1. OPERATIONAL KEY PERFORMANCE INDICATORS: 20%

7.	Monitoring of the annual electricity average specific consumption for technological purposes	Maintenance of the annual electricity average specific technological consumption at a level of max 3.2 Kwh/to	ICP= Cmsta= ( Cstat* Ttt+ Cstai* Tti)/ Tt Cmsta= Annual average specific technological consumption Cstat= Annual specific domestic technological consumption Cstai= Annual specific import technological consumption Tt =Total crude oil quantity Ttt =Domestic crude oil quantity Tti = Import crude oil quantity	Kwh/to	2.6
8.	Ensuring the maintenance of the NTS.	Realization of minimum 90% of the annual Program of planned technical revisions	Number of technical inspections performed/Number of scheduled technical inspections X 100	%	100.0%

##### B2. CORPORATE GOVERNANCE KEY PERFORMANCE INDICATORS 55%

9.	The number of meetings of the Board of Directors held along the year	Minimum one BoD meeting per month	The number of meetings of the Board of Directors held along the year	number of meetings	17
10.	Duly reporting of the degree of achievement of the performance indicators of the company	Framing within the reporting due deadlines	number of duly reports/ total number of reports x100	%	100.0%
11.	Implementation of the actions set out in the Program for the development of the internal control management system	Development of the management control system Implementation in compliance with the legal requirements in force	No. of actions made/No. Of actions planned as per Program for the development of the control management system X 100	%	100.0%

##### B3. KEY PERFORMANCE INDICATORS ORIENTED TOWARDS PUBLIC SERVICES: 5%

12.	Satisfaction score of the customers from the crude oil and derivatives transport business (number of replies of 4 and 5 scoring in total number of customer replies)	Customers satisfaction from the crude oil and derivatives transport activity (Number of replies of 4 and 5 scoring in total number of customer replies min. 90%)	Number of answers of 4 and 5/ total number of answersX 100	%	100.0%
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Table 35- Financial and non-financial key performance indicators of the non-executive administrators

achieved between 01.01.2025 - 30.06.2025

## KEY PERFORMANCE INDICATORS FOR THE DIRECTORS WITH MANDATE CONTRACT

In the table below are presented the financial and non-financial key performance indicators of the directors with mandate contract, approved by the BoD, achieved for the period 01.01.2025 – 30.06.2025:

Crt. no.	Performance indicator	Performance objective	Indicator formula	calculation	M.U.	Values achieved on 30.06.2025
<b>A. FINANCIAL KEY PERFORMANCE INDICATORS: 50%</b>						
1.	Achievements of the investments	<p>Achievement of at least 70% of the Annual investment plan *) The 70% target is set in the Annual Investment Plan (88 million Ron).</p> <p>The achieved level of the indicator on June 30, 2025 is calculated by relating the investments made on June 30, 2025 to the Annual Investment Program 2025 (88 million RON).</p> <p>The achieved level of the indicator, compared to the investment program proposal for the first semester of 2025, is 99.5%.</p>	Investment value achieved/Investment value programmed in the Annual Investment Plan x100	%		42.1%*)
2.	The quick ratio indicator (acid test)	Ensuring the ability to pay current liabilities from current assets adjusted with the value of the inventories	(Current assets-Inventories)/Current Debts			1.5
3.	Inventories turnover speed	Maintaining the collection of receivables from customers within a maximum period of 30 days	Average clients balance, VAT excluded/Turnover x180 days	days		28
4.	Operating profit margin	Maintaining the profitability of operating activities at a minimum of 7%	Operating Expenses/Turnover X100	%		8.3%
5.	Outstanding payments	Level zero	Outstanding payments	kRON		0
6.	Adjusted EBITDA = Operating profit – Write-back to revenues of the reserve out of the modernization quota + Expenses regarding the modernization quota + Value adjustments of tangible and intangible assets, here included the revaluation differences	Achieving the adjusted EBITDA planned at minimum 95%	Adjusted EBITDA achieved/Target adjusted X 100	%		107.3%

Crt. no.	Performance indicator	Performance objective	Indicator formula	M.U.	Values achieved on 30.06.2025
7.	Labor Productivity	Achievement of the labor productivity level provided in the annual, approved Budget	Overall operating revenues/Average number of personnel	kRON/person	228

**B. NON-FINANCIAL KEY PERFORMANCE INDICATORS: 50%**
**B1. OPERATIONAL KEY PERFORMANCE INDICATORS: 20%**

8.	Monitoring of the electricity average annual specific consumption for technological purposes	Maintenance of the annual electricity average specific technological consumption at a level of max 3.2 Kwh/to	$C_{msta} = (C_{stat} * T_{tt} + C_{stai} * T_{ti}) / T_t$ <p><math>C_{msta}</math> = Annual average specific technological consumption</p> <p><math>C_{stat}</math> = Annual specific domestic technological consumption</p> <p><math>C_{stai}</math> = Annual specific import technological consumption</p> <p><math>T_t</math> = Total crude oil quantity</p> <p><math>T_{tt}</math> = Domestic crude oil quantity</p> <p><math>T_{ti}</math> = Import crude oil quantity</p>	Kwh/to	2.6
9.	Framing within the specific consumptions for the crude oil transport (does not include the crude oil quantity lost during provoked breakdowns or in case of breakage resulting in contamination, where the owners do not ease access for remedy).	The target value is lower than the value of the maximal technological consumption, for crude oil	Weighted average of specific consumption per product type	%	0.249%
10.	Ensuring the maintenance of the NTS.	Realization of minimum 90% of the annual Program of planned technical revisions	Number of technical inspections performed/Number of scheduled technical inspections X 100	%	100.0%
11.	Average number of training hours per employee (Total number of training hours/ Total number of employees)	Development of professional abilities and competencies	Total number of training hours/Total number of employees	hours/employee	8.4

**B2. CORPORATE GOVERNANCE KEY PERFORMANCE INDICATORS: 25%**

12.	Implementation of the actions set out in the Program for the development of the internal control	Development of the management control system Implementation in compliance with the legal requirements in force	No. of actions made/No. Of actions planned as per Program for the development of the control management system X 100	%	100.0%
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Crt. no.	Performance indicator	Performance objective	Indicator formula calculation	M.U.	Values achieved on 30.06.2025
	management system				
13.	Number of measures from the Integrity Plan in force duly implemented/ Total number of measures due from the Integrity Plan in force x100	Boost institutional integrity by inclusion of the measures to mitigate corruption	Number of measures duly implemented/ Number of due measures from the Integrity Plan in force x100	%	100.0%
14.	Number of meetings of the Steering Committee	At least 2 meetings/month (in correlation with the period of mandate)	Number of reports on the follow-up to the meetings of the Steering Committee	no./month	12
15.	Female management rate	Maintaining the rate of female managers at least 30%	Number of female managers/Total number of managers X 100	%	32.8%
<b>B3. KEY PERFORMANCE INDICATORS ORIENTED TOWARDS PUBLIC SERVICES: 5%</b>					
16.	Satisfaction score of the Crude oil and derivatives transport customers (Number of replies of 4 and 5 scoring in total number of customer replies)	Customers satisfaction from the crude oil and derivatives transport activity (Number of replies of 4 and 5 scoring in total number of customer replies min. 90%)	Number of answers of 4 and 5/ total number of answers X 100	%	100.0%

Table 36 - Financial and non-financial key performance indicators of Directors with mandate contract achieved between 01.01.2025 – 30.06.2025

### The management of conflicts of Interest

To avoid the occurrence of the conflict of interest, the company has set-out a series of deontological rules that need to be observed both by the members of the Board of Directors as well as by the directors and the employees of the company, in correlation with the applicable legal provisions.

The members of the Board of Directors keep confidentiality of any facts, data or information they have acquired in the course of exercising their responsibilities and understand that they have no right to use or disclose them during or after termination of the activity. Both in the Rules of Organization and Operation of the Board of Directors, the Corporate Governance Rules and in the Code of Ethics of the company CONPET SA there are dispositions with regards to the management of the conflicts of interests and settlements with involved persons. In practice, the members of the Board of Directors shall inform the Board of any conflict of interests that have arisen or may arise and shall refrain from attending the discussion and voting for the adoption of a ruling on the matter giving rise to the conflict of interest concerned.

The Administrator or Director General who has interests in a particular operation, directly or indirectly, contrary to the interests of the company must notify the other administrators and the internal auditor thereof and must not take part in any deliberations concerning this operation. The

same is the duty of the Administrator or the Director General if, in a particular operation, knows that the spouse, relatives or affiliates up to the fourth degree inclusively are interested.

The situations in which CONPET S.A. employees may be in conflict of interest, the way of preventing, communicating and solving them are established through an operational procedure, which has been approved in 2022 and revised in 2025H1, in accordance with the internal regulations. In practice, the employees have the obligation to refrain from resolving the request, making the decision or participating in making a decision and to immediately inform the hierarchical head directly by submitting a statement regarding the potential/real conflict of interest to the designated person within the competent organizational entity within the company. Also, in the event that a CONPET S.A. employee or another person has become aware of violations of the law on conflicts of interest, they may report this in good faith, using several communication channels that are published on the Conpet S.A. website in the "Conpet Public Interest Whistleblower" Section or in the "Notify the Ministry of Energy" Section, available on the company's website. The company was not notified about integrity incidents related to the conflict of interest regime/incompatibilities whose resolution was made as a result of the final remaining of an act of finding issued by A.N.I. -En. National Integrity Agency

### **Ethics and Integrity in Business, fighting corruption**

CONPET S.A. promotes fair business relationships and pursues legal compliance in all commercial transactions and activities carried out, acting for the deterrence, prevention and combating of corruption deeds.

By the Code of Ethics and Integrity the company has established the rules of conduct and integrity, which regulate the values and principles of anti-corruption strategy, corporate values, responsibilities, obligations and business conduct, mandatory rules, applicable to all employees, from all organizational structures of CONPET S.A., directors and administrators with mandate contract.

The Code of Ethics and Integrity defines honest conduct and behavior, prohibits participation of employees in decision-making process in situations where there is a conflict of interest, prevents pantoufage, incompatibilities, imposes restrictions in terms of offering/accepting gifts, favors or services, establishes the obligations of the employees with regard to the protection of the company's assets and resources, specifies how to relate with the authorities based on the principles of fairness, transparency and good collaboration and mentions the rules of conduct during national and international trips. There are also clear rules for dealing with shareholders regarding equal treatment and privileged information, as well as the use of honest and legal practices in dealing with business partners.

In accordance with GEO no. 109 of November 30, 2011 on the corporate governance of public enterprises with subsequent amendments and completions and within the framework of the Program for the development of the Internal Managerial Control System developed in accordance with OSGG. no.

600 /2018, given the need to maintain a culture of integrity within CONPET S.A., the Code of Ethics and Integrity was revised and approved by the Board of Directors (in the meeting of 15.05.2025).

The entire personnel of CONPET S.a. has been trained with regards to the company's institutional strategy, related to the expectations in conduct matters as per the Code of Ethics and Integrity, as well as related to the rights and obligations of the personnel in ethics and integrity matters. The

ethics advisor monitored the organization's staff's compliance with the principles and norms of conduct and provided assistance in the field of ethics to management personnel, following the results collected from questionnaires applied to employees in certain work sectors, in accordance with the "Regulations on the activity of the ethics advisor within CONPET S.A.".

In order to implement the National Anti-corruption Strategy 2021– 2025 (NAS) at the level of the company, as early as May 2022 have been adopted the Declaration on assuming the organizational integrity agenda in the NAS 2021 - 2025 coordinates and the Integrity Plan, which was updated in February 2024 by Decision of the Director General of CONPET S.A., and which details, in particular, the measures applicable to CONPET S.A., subsumed to the general and specific objectives set out in the NHS of public undertakings, in order to identify specific risks, vulnerabilities and needs for intervention. All measures to prevent corruption, with a deadline of 2025H1, have been implemented.

The measures related to the development of training, internal training and awareness in the field of anti-corruption education are carried out annually. The organization of these programs is based on the belief that, in a society that effectively promotes ethical behavior and integrity, changes in attitude can occur among employees. These changes contribute to preventing deviations from anti-corruption norms, reducing internal conflicts, theft of company assets, fraud, improper use of resources, exploitation of the organization's image for personal purposes, as well as avoiding sabotaging the interests of the company through inappropriate behavior towards customers or business partners.

The operation of such a system contributes to the consolidation of the internal integrity system and the feeling of safety of the employee, at the identification of the latter with the company's values, which translates into higher performance, thus higher profit.

The recurrent staff awareness activity had a societal amplitude in the field of integrity, through the actions taken during the first semester of 2025. Internally, the staff was trained on the provisions of the Code of Ethics and Integrity, the Criminal Code regarding corruption deeds, as well as the provisions related to the declarations of assets and interests. On this occasion, various educational information materials were disseminated and published, which supported the training campaigns, and not only.

The company also provides specialized personnel with training for new employees regarding:

- a) the anti-bribery policy and the requirements of the anti-bribery management system implemented in CONPET S.A. for the positions included in the "Inventory of Sensitive Functions at CONPET S.A." in force, as well as for the anti-bribery compliance function (appointed by decision The Director General the Director General);
- b) the rules on conflicts of interest and incompatibility for management and TESA personnel.

Annually, during the first semester, the personnel occupying positions included in the "Inventory of Sensitive Functions at the Conpet SA Level" in force, the anti-bribery compliance function, directors with mandate contracts and administrators of CONPET S.A. fill-in a declaration confirming compliance with the Anti-Bribery Policy and the requirements of the anti-bribery system implemented within the organization.

## Executive Management

Between 01.01.2025 - 30.06.2025, the executive management had the following composition:

### Directors:

Position:	Name and Surname	Observations
Director General	Eng. TUDORA Dorin	4-year mandate contract, starting 20.10.2023 until 19.10.2027 (inclusive of).
Deputy Director General	Jurist DUMITRACHE Mihaela - Anamaria	4-year mandate contract, starting 20.10.2023 until 19.10.2027 (inclusive of).
Deputy Director General 3	Eng. NECŞULESCU Radu Florentin	Individual employment contract of indefinite duration according to the Decision of the Director General no. 271/13.05.2022, until 15.01.2024. Mandate contract, starting 15.01.2024 until 19.10.2027 (inclusive of).
Economic Director	Econ. TOADER Sanda	4-year mandate contract, starting 20.10.2023 until 19.10.2027 (inclusive of).
Deputy Director General 2	Jurist LUPEA Ioana Mădălina	Individual employment contract, appointed as Deputy Director General 2 by decision of the Director General starting with 07.11.2023 until the termination of the mandate contract of the Director General, but no later than 06.11.2026 (inclusive of). Starting with 01.03.2025, according to the employee's request, she was transferred to an execution position.
	Econ. BUCUR Adrian Ionuț	Individual employment contract, appointed as Deputy Director General 2 by decision of the Director General starting with 01.03.2025 until the termination of the mandate contract of the Director General, but no later than 19.10.2027 (inclusive of).

### Heads of Units:

Position:	Name and Surname
Head of Transport Operations Unit	Eng. STOICA Narcis Florin
Head of Maintenance Development Unit	Eng. BUZATU Dan
Head of Communication and Corporate Governance Unit	PATRICHİ Bianca Maria
Head of the HSE Unit	Eng. MARUSSI Mădălina Mihaela - up to 28.02.2025 Jurist TUDONE Dumitru - starting 01.03.2025
Head of Commercial Unit	Jurist MANOLACHE Dan
<b>Chief Engineer:</b>	
Investment Development Chief Engineer	Eng. CÎRLAN Florentina – Anca

### 3.5.3. Sponsorship activities

For the year 2025, in the Revenues and Expenditure Budget of CONPET S.A., there were provided sponsorship expenses amounting to **388 thousand RON**, accounting for 50% of the value achieved in 2024 (776 thousand RON)

The sponsorship activity was performed in compliance with the annual Revenues and Expenditure

Budget, falling within the sponsorship expenses broken down by areas of interest. Thus, during the period 01.01.2025 - 30.06.2025, the company granted sponsorships in the "medical and health" field for an individual medical case and in the "Other actions and activities" field, to the Romanian Gendarmerie Association - "Grigore Alexandru Ghica" for the organization of events dedicated to the 175<sup>th</sup> anniversary of the founding of the Gendarmerie, on April 3, 2025, respectively to the Ploiești City Hall for the organization of the cultural - artistic event "Repubica Rock", during June 7 - 8, 2025.

In 2025 H1, within the Board of Director's meetings, were approved and concluded sponsorship contracts amounting **60.8 thousand RON**, as follows:

- 50 thousand Ron - "Medical care and health"
- 10.8 thousand Ron - "Other actions and activities".

### 3.5.4. Issues related to the risks caused by the Russia- Ukraine and Israel– Iran conflicts

Major geopolitical conflicts in the first half of 2025 – the Russia–Ukraine war and the military escalation between Israel and Iran – have generated significant risks for the global energy sector. These have amplified price volatility, affected security of supply and caused significant changes in energy trade flows. Although the direct impact on CONPET S.A. has been limited in the short term, external risks require careful monitoring and a strategic approach to potential effects in the medium and long term.

#### 1. Russia- Ukraine conflict

In the first half of 2025, the military conflict evolved with new strategic actions by Ukraine, which targeted energy and logistics infrastructure deep inside Russian territory, including an attack on a fuel depot in the Rostov region. These strikes caused operational and psychological pressure on Russia, expanding the conflict beyond the direct front.

Economically, Russia's revenues from oil and natural gas exports fell by more than 33% in June 2025 compared to the same period the previous year and by about 17% for the entire first half of 2025. This decrease was caused by international sanctions, price caps imposed by Western states, falling global demand and logistical difficulties in redirecting exports to Asian markets. In addition, the strengthening of the ruble and high transport costs affected the competitiveness of Russian products.

The European Union proposed a new flexible mechanism for capping the price of Russian oil, setting a variable ceiling approximately 15% below the global quarterly average, replacing the fixed ceiling of 60 USD/barrel, in order to maintain the effectiveness of sanctions without disrupting the global market. The United Kingdom has expressed interest in strengthening energy cooperation with Ukraine, including supporting Ukrainian energy infrastructure and its integration into European systems.

For CONPET S.A., these developments require constant monitoring and adaptation to changes in trade flows and regional energy strategies.

#### 2. Israel–Iran conflict

The Israeli attacks on Iranian nuclear facilities in June 2025 generated a rapid increase in oil prices: Brent crude oil rose from around \$69/barrel to \$78.5/barrel, and West Texas Intermediate (WTI) rose from \$65 to over \$75/barrel, reflecting a percentage increase of between 13% and 15%.

This dynamic was mainly driven by the risk of closing the Strait of Hormuz, a vital route through which almost 20% of the world's traded oil is transported (around 17 million barrels per day). Iran has officially threatened to block this route, supported by a vote in its Parliament, thus increasing anxiety in energy markets.

Iran's exports have fallen sharply, from 1.7 million barrels per day to around 100,000 barrels per day, as a result of sanctions and military pressure. In addition, Israel temporarily suspended gas production from the Leviathan and Karish fields, affecting regional supplies to Egypt and Jordan.

Prices were extremely volatile between June 10 and 23, 2025, with Brent fluctuating between \$72 and \$78.5/barrel and WTI between \$69 and \$75/barrel. Former US President Donald Trump's announcement of brokering a ceasefire triggered a rapid price drop of over 6%, bringing Brent to around \$67/barrel and WTI to around \$64/barrel.

Europe, which depends on around 90% of its oil imports, 35-40% of which come from the Middle East, has been directly affected, with petrol prices rising by 8-10% and diesel by 12-15%, which has increased transport and production costs, generating inflationary pressures.

European refiners have had to diversify their sources of supply, increasing imports from the US and Africa, and energy policies have accelerated towards renewables and energy efficiency, to reduce vulnerability to instability in the region. OECD trade stocks have remained stable, but a prolonged blockade of the Strait of Hormuz continues to pose a serious threat.

For CONPET S.A., the risks generated by this conflict are mainly related to increased energy costs and market volatility, with an indirect impact on operations and financial planning.

## Conclusions

The military conflicts in Ukraine and the Middle East have created a climate of uncertainty and heightened volatility in global energy markets in the first half of 2025. Although CONPET S.A. was not directly significantly affected during this period, it is essential to maintain a proactive position, diversify energy sources, closely monitor geopolitical developments and adapt operational strategies to minimize exposure to external risks. Thus, CONPET S.A. is strengthening its resilience and capacity to face the challenges generated by global geopolitical instability.

## 4. RELEVANT CORPORATE EVENTS

### April 8, 2025

The Ordinary General Meeting of Shareholders approved the Investment Program and the Revenues and Expenditure Budget for 2025.

### April 29, 2025

The Ordinary General Meeting of Shareholders approved the Annual Financial Statements on the date and for the financial year ended on 31.12.2024. In the same meeting, the OGMS approved the distribution of the net profit for the financial year 2024 and of some amounts of the retained earnings.

The OGMS approved the revocation of Mr. Cristian - Florin Gheorghe, member in the BoD, for

reasons not attributable to him, in order to fulfill milestone no. 121 of the National Recovery and Resilience Plan of Romania, in accordance with the provisions of art. 36.10 of the Mandate Contract.

The OGMS approved the election of Mr. Silviu Văduva, as provisional member of the BoD, for a period of 5 months, according to the provisions of GEO no. 109/2011 on the corporate governance of public enterprises, with subsequent amendments and additions, respectively as of 29.04.2025 until 28.09.2025 (inclusive of).

In the meeting dated 29.04.2025, the Board of Directors decided to appoint Mrs. Kohalmi-Szabo Luminița-Doina, in the position of Chairperson of the Board of Directors, starting 29.04.2025, following the revocation of Mr. Cristian - Florin Gheorghe from the capacity of administrator.

## 5. PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS

The interim financial statements on 30.06.2025 and for the 6 months period ended 30.06.2025 were prepared in compliance with IAS 34 - Interim Financial Reporting.

The interim financial statements do not include all information and elements published in the annual financial statements and must be read together with the annual financial statements, prepared on December 31, 2024.

The simplified interim financial statements at the date and for the six months period ended June 30, 2025, included in this report, have not been audited.

### Accounting Policies

The accounting policies and the evaluation methods adopted in view of preparing the interim financial statements are the same with those used at the preparation of the financial statements concluded on December 31, 2024.

### Annexes

Annex no. 1 Interim Statement of the Financial Standing on June 30, 2025;

Annex no. 2 Interim Statement of the profit or loss and other global result elements for the 6 months period ended on June 30, 2025;

Annex no. 3 Interim cash-flow statement for the 6 months period ended on June 30, 2025;

Annex no. 4 Statement of the contracts for the procurement of works and products with values higher than 500,000 Euro, concluded between 01.01.2025 - 30.06.2025;

Annex no. 5 Statement of services procurement contracts with values higher than 100.000 Euro, concluded between 01.01.2025 - 30.06.2025;

Annex no. 6 Transactions performed under Art. 52 of GEO no. 109/2011 in 2025 H1;

Annex no.7 The list of litigations in which Conpet S.A. is a party, pending before the courts on 01.08.2025.

**Chairperson of the Board of Directors**  
**CONPET S.A.**  
**Luminița– Doina Kohalmi - Szabo**

**Director General**  
**Eng. Tudora Dorin**

**Deputy Director General**  
**Jurist DUMITRACHE Mihaela - Anamaria**

**Deputy Director General 3**  
**Eng. NECŞULESCU Radu Florentin**

**Economic Director**  
**Econ. Toader Sanda**

## Annex no. 1

### INTERIM STATEMENT OF THE FINANCIAL STANDING on, June 30<sup>th</sup>, 2025

RON

Name	June, 30 <sup>th</sup> 2025	December 31 <sup>st</sup> , 2024
<b>ASSETS</b>		
<b>Fixed assets</b>		
Tangible assets	655,702,636	664,780,731
Intangible assets	7,356,383	3,037,998
Financial Assets	542,267	535,374
Deferred income tax assets	3,726,366	2,876,342
<b>Total fixed assets</b>	<b>667,327,652</b>	<b>671,230,445</b>
Inventories	6,585,380	6,015,541
Trade receivables and other receivables	60,212,767	39,442,129
Cash and cash equivalents	95,440,546	136,176,830
Prepaid expenses	2,554,793	687,107
<b>Total current assets</b>	<b>164,793,486</b>	<b>182,321,607</b>
<b>TOTAL ASSETS</b>	<b>832,121,138</b>	<b>853,552,052</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equities</b>		
Subscribed and paid-up share capital	28,569,842	28,569,842
Legal reserves	5,713,968	5,713,968
Revaluation reserves	41,100,973	43,539,329
Other reserves	551,529,330	558,422,603
Retained earnings	41,316,298	45,124,461
Result of the period	22,568,368	49,323,047
<b>Total equity</b>	<b>690,798,779</b>	<b>730,693,250</b>
<b>Long-term liabilities</b>		
Trade liabilities	2,336,296	-
Liabilities to employees	31,316,989	30,236,672
Other long-term liabilities	1,965,501	2,423,254
<b>Total long-term liabilities</b>	<b>35,618,786</b>	<b>32,659,926</b>
<b>Current liabilities</b>		
Trade liabilities	29,263,756	26,574,075
Current Income Tax	1,755,765	-
Other liabilities	41,808,346	33,027,370
Debts to employees	16,344,534	14,276,429
Short-term provisions	16,531,172	16,321,002
<b>Total current liabilities</b>	<b>105,703,573</b>	<b>90,198,876</b>
<b>Total liabilities</b>	<b>141,322,359</b>	<b>122,858,802</b>
<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>832,121,138</b>	<b>853,552,052</b>

## Annex no. 2

### INTERIM STATEMENT OF PROFIT AND LOSS AND OTHER ELEMENTS OF THE GLOBAL RESULT FOR THE SIX MONTHS PERIOD ENDED June 30<sup>th</sup>, 2025

RON

Name	June, 30 2025	June, 30 2024
Revenues from contracts	271,346,261	266,930,394
Earnings from disposal of assets	30,513	-
Other revenues	34,006,379	38,406,416
<b>Total operating revenues</b>	<b>305,383,153</b>	<b>305,336,810</b>
Inventories Expenses	2,815,877	2,517,838
Expenses with energy and water	10,306,868	10,321,330
Personnel Expenses	115,429,197	107,927,392
Value adjustments of fixed assets, less adjustments related to rights of use resulted from leasing contracts	41,317,657	39,012,772
Value adjustments on rights of use resulted from leasing contracts	1,092,216	1,058,625
Value adjustments on current assets	317,499	7,812,062
Loss from disposal of assets	-	26,366
Expenses related to external services	75,400,536	70,593,630
Provision adjustments	3,924,682	3,470,852
Other expenses	32,164,731	36,161,430
<b>Total operating expenses</b>	<b>282,769,263</b>	<b>278,902,297</b>
<b>Operating Profit</b>	<b>22,613,890</b>	<b>26,434,513</b>
<b>Financial Revenues</b>	<b>3,902,707</b>	<b>3,508,543</b>
Interest expenses related to leasing contracts	126,201	131,783
Other financial expenses	153,215	57,584
<b>Financial Expenses</b>	<b>279,416</b>	<b>189,367</b>
<b>Financial profit</b>	<b>3,623,291</b>	<b>3,319,176</b>
<b>Profit before income tax</b>	<b>26,237,181</b>	<b>29,753,689</b>
Expenses with current income tax	4,518,837	6,212,672
Expenses with (revenues coming from) deferred corporate tax	(850,024)	(2,150,367)
<b>PROFIT OF THE PERIOD</b>	<b>22,568,368</b>	<b>25,691,384</b>
Other elements of the equities - retained earnings	(424,726)	-
<b>Total other global result elements that will not be subsequently reclassified as profit or loss</b>	<b>(424,726)</b>	<b>-</b>
Net Variation of the modernization quota reserve	(3,485,835)	3,796,341
<b>Total other global result elements that will be subsequently reclassified as profit or loss</b>	<b>(3,485,835)</b>	<b>3,796,341</b>
<b>TOTAL OTHER ELEMENTS OF THE GLOBAL RESULT</b>	<b>(3,910,561)</b>	<b>3,796,341</b>
<b>TOTAL GLOBAL RESULT</b>	<b>18,657,807</b>	<b>29,487,725</b>
<b>Result per share</b>	<b>2.61</b>	<b>2.97</b>

**Annex no. 3**
**INTERIM CASH-FLOW STATEMENT FOR THE SIX MONTHS PERIOD ENDED June 30<sup>th</sup>,  
2025**
**RON**

	<b>Name of the Element</b>	<b>6 months 2025 (unaudited)</b>	<b>6 months 2024 (unaudited)</b>
	<b>Cash flows from operating activities:</b>		
+	Proceeds from services supply	275,965,898	283,648,211
+	Proceeds from interests related to banking investments	3,802,386	3,470,307
+	Other proceeds	2,867,387	5,935,110
-	Payments to the suppliers of goods and services	81,578,151	74,494,361
-	Payments to and on behalf of the employees	116,873,312	107,572,462
-	VAT payments	32,803,192	33,805,120
-	Corporate tax payments	2,544,714	6,728,663
-	Other payments regarding the operating activity	24,390,532	21,197,287
<b>A</b>	<b>Net cash from operating activity</b>	<b>24,445,770</b>	<b>49,255,735</b>
	<b>Cash flows from investment activities:</b>		
+	Proceeds from sale of tangible assets	44,222	11,087
+	Proceeds from modernization quota	28,047,255	32,689,678
-	Payments for purchase of tangible/intangible assets	35,472,301	30,909,785
<b>B</b>	<b>Net cash from investment activity</b>	<b>(7,380,824)</b>	<b>1,790,980</b>
	<b>Cash-flows from financing activities:</b>		
-	Paid dividends	56,335,202	56,419,342
-	Payments on account of leasing debt	1,336,727	1,268,901
-	Interest payments	129,300	113,832
<b>C</b>	<b>Net cash from financing activities</b>	<b>(57,801,229)</b>	<b>(57,802,075)</b>
	<b>Net increase of the cash and cash equivalents =A+B+C=D2-D1</b>	<b>(40,736,283)</b>	<b>(6,755,360)</b>
<b>D1</b>	<b>Cash and cash equivalents at the beginning of the period</b>	<b>136,176,829</b>	<b>107,742,173</b>
<b>D2</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>95,440,546</b>	<b>100,986,813</b>

## Annex no. 4

**STATEMENT OF WORKS AND PRODUCTS PROCUREMENT CONTRACTS WITH VALUES HIGHER THAN 500,000 EURO,  
CONCLUDED BETWEEN 01.01.2025 - 30.06.2025**

RON-

Crt. no.	Name of the contractor	Scope of the Contract	Name of the contract	The applied procurement procedure	Name of the beneficiary (if different from the contracting authority)	Tender notice/invitation number	Initial contract value (RON)	Contract value after potential addenda	Date of commencement of the contract	Initially set-duration (in months)	Final contract duration (in months)
1	GAZPET INSTAL S.R.L. PLOIESTI	Execution of safety works for the F1, F2, 10 3/4 Siliște-Ploiești pipelines, decommissioning of old inactive Comișani-Bușani pipelines at the undercrossing of the Ialomița river	L-CA 3/13.01.2025	Tender	-	42406/01.11.2024	4,678,264.95	4,678,264.95	30.01.2025	8	8
2	INDUSTRIAL COMPUTER GROUP SRL.	Modernization of the telecommunications network cyber security system	L-CA 61/13.03.2025	Tender	-	40074/17.10.2024	4,890,364.00	4,890,364.00	13.03.2025	16	16
<b>TOTAL QUARTER I - 2 CONTRACTS</b>											
<b>VALUE QUARTER I = 9,568,628.95 RON</b>											
<b>TOTAL QUARTER II - 0 CONTRACTS</b>											
<b>VALUE QUARTER II = 0 RON</b>											
<b>CUMULATIVE TOTAL - 2 CONTRACTS</b>											
<b>CUMULATIVE VALUE = 9,568,628.95 RON</b>											

## Annex no. 5

**STATEMENT OF SERVICES PROCUREMENT CONTRACTS WITH VALUES HIGHER THAN 100,000 EURO,  
CONCLUDED BETWEEN 01.01.2025 - 30.06.2025**

RON-

Crt. no.	Name of the contractor	Scope of the Contract	Name of the contract	The applied procurement procedure	Name of the beneficiary (if different from the contracting authority)	Tender notice/invitation number	Initial contract value (RON)	Contract value after potential addenda	Date of commencement of the contract	Initially set-duration (in months)	Final contract duration (in months)
<b>TOTAL QUARTER I - 0 CONTRACTS VALUE QUARTER I = 0 RON</b>											
1	REVA S.A.	Planned repair type RR-FIR on 9 80 cm Zagks wagons and replacement of 24 axles.	S-CA 143/27.06.2025	Tender	-	16330/25.04.2025	537,600.00	537,600.00	27.06.2025	10	10
<b>TOTAL QUARTER II - 1 CONTRACT VALUE QUARTER II = 537,600.00 RON</b>											
<b>CUMULATIVE TOTAL - 1 CONTRACT CUMULATIVE VALUE = 537,600.00 RON</b>											

## Annex no. 6

## Transactions performed under Art. 52 of GEO no. 109/2011 in 2025 H1

Cr. t. No.	No. of the contract	Date	Partner	Contract Scope	Value RON	Mutual claims	Deposit -RON-	PAYMENT METHOD Payment deadline	Penalties
1	2025/BCF 102	May 12, 2025	C.N.C.F. MARFĂ S.A BUCHAREST	Exploitation of industrial lines Suplacul de Barcău	47,260.86		not applicable	30 calendar days from the validation date in ro_efactura	0.03%/day
2	2025/BCF 35	February 11, 2025	AFER BUCURESTI	technical inspection services for the activity of intermediate revisions to diesel locomotives	26,400		not applicable	30 days from the invoice receipt	0.1%/day
3	2025/BCF 4	January 13, 2025	AFER BUCURESTI	Surveillance services by technical inspection on industrial line operations	60,000		not applicable	30 days from the invoice receipt	0.1%/day
4	2025/CCA 37	February 12, 2025	Agricultural Highschool Poarta Alba	Rental of land of 27 spm for three taps location	6,480		not applicable	Annually, in the first quarter of the year in progress	0.1%/day
6	2025/EN 10	March 28, 2025	ELECTRICITY DISTRIBUTION ROMANIA S.A.	Electricity connection SPC Ciorani	1,025	11,616 RON debt 0	not applicable	10 working days from the invoice receipt	Level of interest for not paying budget obligations in due time
7	2025/EN 103	January 20, 2025	BANAT BASIN WATER ADMINISTRATION	Biled water supply	2,561.78		not applicable	30 days from the invoice receipt	0.01%/day
8	2025/EN 132	May 13, 2025	ARGES-VEDEA BASIN WATER ADMINISTRATION	Videle and Cartojani water supply	8,269.72		not applicable	30 days from the invoice receipt	0.01%/day
9	2025/EN 40	June 25, 2025	PRUT- BĂRLAD BASIN WATER ADMINISTRATION	Independenta water supply	513.04		not applicable	30 days from the invoice receipt	0.01%/day
10	2025/EN 51	February 17, 2025	MUREŞ BASIN WATER ADMINISTRATION	Pecica water supply	1,533.68		not applicable	30 days from the invoice receipt	0.01%/day
11	2025/MRU 100	March 4, 2025	CENAFER BUCURESTI	Personnel evaluation	4,000		not applicable	30 calendar days from the validation date in ro_efactura	0.03%/day
12	2025/MRU	May 7, 2025	S.N.T.F.M. C.F.R. MARFĂ S.A	Rail personnel	37,500		not	15 calendar days	0.1%/day

Cr. t. No .	No. of the contract	Date	Partner	Contract Scope	Value RON	Mutual claims	Deposit -RON-	PAYMENT METHOD Payment deadline	Penalties
	11		BUCHAREST	training			applicable	from the invoice receipt	
13	2025/MRU 13	January 20, 2025	S.N.T.F.M. C.F.R. MARFĂ S.A BUCHAREST	Rail personnel training	58,936		not applicable	15 calendar days from the invoice receipt	0.1%/day
14	2025/MRU 15	January 20, 2025	S.N.T.F.M. C.F.R. MARFĂ S.A BUCHAREST	Rail personnel training	5,032		not applicable	15 calendar days from the invoice receipt	0.1%/day
15	2025/MRU 19	January 31, 2025	C.N.C.F. C.F.R. S.A. - BUCHAREST	Rail personnel training	34,452		not applicable	The payment is made by two-tier payment order: the first tranche until 30.06.2025, and the second tranche until 31.12.2025	0.1%/day
16	2025/MRU 7	January 16, 2025	C.N.C.F. C.F.R. S.A. RCF BRANCH BUCHAREST	Rail personnel training	9,484		not applicable	15 calendar days from the invoice receipt	The interest rate level B.N.R. plus 8 percentage points
17	2025/RPS 135	June 25, 2025	THE CHILDREN'S PALACE PLOIESTI	Sponsorship	5,000		not applicable	Up to 24.07.2025	not applicable
18	2025/RPS 136	June 25, 2025	History and Archaeology County Museum Prahova	Sponsorship	5,000		not applicable	Up to 24.07.2025	not applicable
19	2025/SM 29	February 6, 2025	A.S.F.R.	Surveillance activities supplied by A.S.F.R. Bucharest	40,000		500	30 days from the invoice receipt	0.05 %/day

## ANNEX 7

### **List of litigations in which Conpet S.A. is a party, pending before the courts on 01.08.2025.**

#### **a) list of litigations pending before Courts on 01.08.2025 in which the company CONPET S.A. has the status of claimant**

##### **1. File no. 19024/281/2009\* - Ploiești Courthouse**

**Parties:** CONPET S.A.- claimant

Compania de Transport Feroviar S.A. - Defendant

**Object:** Conpet filed a lawsuit requesting the defendant to pay the amount of 50,511.6 RON representing the difference in payment from the value of the repair of the engine of the LDH 70-675 locomotive in amount of 60,381.60 RON, as well as the legal expenses.

**Mentions:** By the **Conclusion of 02.09.2011**, the court suspended the case pursuant to art. 36 of Law 85/2006.

**Procedural status:** Merits - suspended

The file no. 31627/3/2011 is pending before the Bucharest Court, having as its subject matter the insolvency procedure of the debtor Compania de Transport Feroviar S.A. through Judicial Administrator Pro Management Insolv I.P.U.R.L. Bucharest. Bucharest. As a creditor, Conpet is listed on the final list of creditors with the requested unsecured debt in the amount of 52,769.02 RON which, broken down, consists of: 50,511.6 RON in compensation and 2,257.42 RON representing the judicial stamp duty paid by Conpet in the claim file no. 19024/281/2009 of the Ploiești Courthouse. The case has a trial date on 24.10.2025.

**Deadline:** --

##### **2. File no. 3033/105/2012\* - Prahova Court**

**Parties:** CONPET S.A.– claimant

Vasrep Petro Construct SRL. - debtor

**Object: Bankruptcy.** By the **Sentence no. 238/03.03.2014**, the Prahova Court ordered the entry in the bankruptcy procedure of the debtor Vasrep Petro Construct SRL, the sealing of the assets from the debtor's fortune and the fulfillment of the other liquidation operations.

Conpet SA formulates a request for admission of the claim requesting the registration on the list of creditors Vasrep Petro Construct SRL with the amount of 126,877 RON, VAT included, representing the value of material costs, costs for workmanship and equipment necessary for bringing the pipeline to the state before the unlawful act was committed by the debtor, deed consisting in the unlawful destruction and theft of two sections of 4,120 lm in length from the pipeline Ø 10 3/4" Iancu Jianu - Ghercești. Conpet appeals against the measure of non-registration of Conpet SA on the Preliminary List with this claim, which is the subject matter of file no. 3033/105/2012/a1. By the Sentence no. 1958/19.11.2012, the Prahova Court dismissed Conpet's appeal. Conpet has submitted an appeal. Ploiești Court of Appeal admitted the recourse, annulled the court order ruled by the First Court and sent the case to retrial.

By the **Sentence no. 1008/17.09.2014** (file no. 3033/105/2012/a1\*) the Prahova Court admits the appeal to the preliminary title. It orders the registration of the appellant creditor Conpet S.A. in the consolidated list of creditors of the debtor with the amount of 1,473,628 RON the value of

materials, workmanship and equipment as well as 120 RON judicial stamp duty appeal and 2500 RON expert fee. Vasrep has submitted an appeal.

By **Decision no. 141/15.01.2015** the Court of Appeal Ploiești rejects the appeal as unfounded. Conpet is registered in the consolidated list of creditors of the debtor Vasrep Petro Construct S.R.L. with an unsecured debt in amount of 1,476,308 RON.

By the **Conclusion of 24.10.2023**, the Prahova Court suspends the trial of the case, until the irrevocable resolution of the associated file no. 3033/105/2012/a2 of the Prahova Court.

Following the reinstatement, by the **Sentence no. 1054/11.06.2025**, the Prahova Court accepts the request made by the judicial liquidator, it orders the closure of the bankruptcy procedure against the debtor VASREP PETRO CONSTRUCT SRL. It orders the deletion of the debtor company from the records of the Trade Register Office attached to the Prahova Court. It discharges the judicial liquidator and all persons who assisted him from any duties or responsibilities regarding the procedure, the debtor and its assets, creditors, guarantee holders, shareholders or associates. It orders the notification of this sentence to the creditors, the regional directorate of public finances, the Trade Register Office attached to the Prahova Court, for the making of the mentions, as well as the publication in the Bulletin of Insolvency Procedures. With the right of appeal after communication.

**Procedural status:** Merits

**Deadline:** --

### 3. File no. 2803/120/2013\* - Dambovita County Court

**Parties:** CONPET S.A.– claimant

Ecprod S.R.L. - debtor

**Object: Insolvency. General procedure**

**Debt admission petition** Conpet SA filed a petition for debt admission on the estate of the debtor Ecprod in the amount of 25,728.89 RON. Conpet is registered on the Creditors' Table with the amount of 25,728.89 RON. The percentage of the Conpet claim is 0.16% of the total claims entered on the table.

**Mentions:** --

**Procedural status:** First court

**Deadline:** 11.09.2025

### 4. File no. 1862/114/2014\* - Buzău Court

**Parties:** CONPET S.A.– claimant

Geluval Stor SRL. - debtor

**Object:** By the Sentence no. 621/26.10.2016, the Buzău Court orders the entry into the general bankruptcy procedure of the debtor, the sealing of all the assets from the debtor's property, their inventory and the fulfillment of the other liquidation operations. Conpet SA formulates a request for admission of the claim requesting the registration on the list of creditors of Geluval Stor SRL with the amount of 1,440.90 RON, representing delay penalties due for payment over the term provided in the contract for a value of 7 invoices issued by Conpet for services provided in under the Contract no. STA 101/20.03.2012 concluded with the defendant, amount to which the debtor was obliged by the sentence no. 8867/16.06.2014 given by the Ploiești Courthouse in the file no. 109/281/21014, remained final by non-appeal.

Conpet is registered in the consolidated list of creditors in the bankruptcy procedure for the debtor

Geluval Stor S.R.L. with an unsecured debt in the amount of 1,440.90 RON.

**Procedural status:** First court

**Deadline:** 07.10.2025

## 5. File no. 1510/262/2014\* - Moreni District Court

**Parties:** CONPET S.A.- claimant

Pîrvu Gheorghe – respondent

Pîrvu Nicolae - respondent

Grigorescu Gabriel- respondent

Zlăteanu Dragoș Marian - respondent

Dărmănești Commune, legally represented by the Mayor of the Dărmănești Commune - defendant Nimb Dâmbovița SA - defendant

**Object:** Conpet formulated a law suit requesting the Court to rule the obligation of the that respondents to pay jointly to Conpet the amount of 34,944.18 RON for civil damages - representing the value of the works for remediation of the pipeline and the cable of fiber optic Link 14, destroyed on 03.06.2011, within the area of Dărmănești commune, Dâmbovița County, works necessary to bring them to the initial state of before the commission of the deed, i.e. in good operation order, amount plus legal interest starting from the date of the final judgment which remained final of the present case and the date of actual payment; the payment of the court costs.

**Mentions:** By the **Conclusion of 08.01.2015**, the Moreni Courthouse suspends the trial of the case in relation to the defendant Nimb Dambovita SA. It dismisses the case regarding the other defendants and the formation of a new file (184/262/2015 - finalized by obliging the defendants Pârvu Gheorghe, Pârvu Nicolae, Grigorescu Gabriel and Zlăteanu Dragoș Marian to pay to Conpet the amount of 34,944.18 RON and the related interests of this amount, starting with the date of finality of the sentence no. 97/04.02.2016 and until the date of actual payment. The decision was executed and is the subject of the file no. 30/2018 – Bailiff's Office Petrov Sergiu Alexandru).

**Note:** By the Conclusion of 14.12.2012 - file no. 9446/120/2012 - the Dâmbovița Court ordered the opening of the general insolvency procedure against the debtor Nimb Dâmbovița SA. By the Sentence no. 611/09.10.2014 the Dâmbovița Court orders the opening of the general procedure of judicial reorganization and the confirmation of the reorganization plan. The reorganization procedure is ongoing.

By the **Conclusion of 22.06.2017** pronounced in the file no. 1510/262/2014 the Moreni Courthouse, finding that the law applicable to the insolvency proceedings of the defendant Nimb Dâmbovița SA is Law no. 85/2006 and that the suspension will last until the closing of the insolvency procedure pronounced by the syndic judge based on Art. 11 Para. 1 letter n of Law no. 85/2006, maintains the suspension of the trial of the case ordered by the Conclusion of 08.01.2015.

**Procedural status:** Merits - suspended

**Deadline:** --

## 6. File no. 6819/118/2013\* - Constanta Court

**Parties:** CONPET S.A.– claimant

Tobias S.R.L. - debtor

**Object: Bankruptcy.** Conpet S.A. requested the registration of the debtor in the creditor's estate

with the amount of 663 RON representing the equivalent of 230 kg of aluminum (575 RON) and 110 kg of scrap metal (88 RON), handed over to Tobias S.R.L. on 04.06.2013, under the waste sale-purchase contract no. 2013/ADM/15.02.2013 concluded between Conpet and Tobias.

The petition of Conpet was partly admitted by the judicial administrator, in the sense that our company was inscribed on the creditors' table with the debt amounting to 643.11 RON the difference of 19.89 RON representing 3% environment fund and owed to the Administration of the Environment Fund. The percentage of the Conpet claim is 0.014 % of the total claims entered on the table.

**Procedural status:** First court

**Deadline:** 15.10.2025

#### 7. File no. 13386/3/2015\* - Bucharest Tribunal

**Parties:** CONPET S.A.– claimant

Perfect Metal SRL. - debtor

**Object:** Bankruptcy. Conpet S.A. requested the inscription in the creditors' table of the debtor with the amount of 221,189.85 RON representing penalties for late payment, damages, interest and court costs.

The petition was admitted, but Conpet was listed in the table as a chirographic creditor and not as a guaranteed creditor, as it should, considering the content of our petition for inclusion on the creditors' preliminary table. Conpet attacked with appeal the preliminary debts table, which constitutes the object of case file no. 13386/3/201/a1 with court hearing on 18.09.2015. By the **Decision no. 7106/18.09.2015** the Bucharest Court rejects the appeal as unfounded. The percentage of the Conpet receivable is 0.42625 of the total receivables entered on the list.

**Procedural status:** First court

**Deadline:** 24.10.2025

#### 8. File no. 19602/3/2015\* - Bucharest Tribunal

**Parties:** CONPET S.A.– claimant

Top Birotica SRL. - debtor

**Object:** Bankruptcy. Conpet S.A. requested the registration of the debtor in the creditor's estate with the amount of 2,258.72 RON representing late payment penalties due for the late delivery of the equipment that was the subject of contract P-CA 438/17.11.2014.

Conpet was registered at the debtor's list of creditors with the amount of 2,258.72 RON.

The percentage of the Conpet receivable is 0.010% of the total receivables entered on the list.

**Mentions:** By the **Conclusion of 14.12.2022**, the Bucharest Court rejects the request of the judicial liquidator for the sale of the assets remaining in the debtor Top Birotica SRL's patrimony, by public auction, according to the Code of Civil Procedure.

**Procedural status:** First court

**Deadline:** 08.10.2025

#### 9. File no. 2899/62/2015\* - Bucharest Tribunal

**Parties:** CONPET S.A.– claimant

Condmag SA - debtor

**Object:** Bankruptcy. Request for admission of the Conpet claim against the property of the debtor Condmag SA – 42,950.85 RON representing penalties.

Conpet was registered on the list of creditors with the amount of 42,2950.85 RON representing an unsecured debt. The percentage of the Conpet receivable is 0.02 % of the total receivables entered on the list. **Mentions:** By the **Sentence no. 427/03.06.2025**, the Brașov Court ordered the closure of the insolvency proceedings of the debtor Condmag SA and the continuation of the economic activity. It orders the notification of this sentence to the Brașov County Administration of Public Finance and the Trade Register Office attached to the Brașov Court, for the mentions of the closure of the proceedings and the continuation of the commercial activity, as well as the publication in the Bulletin of Insolvency Proceedings.

The Brașov County Administration of Public Finance filed an appeal.

**Procedural status:** Appeal

**Deadline:** 30.09.2025

#### 10. File no. 8262/281/2016\* - Ploiești District Court

**Parties:** CONPET S.A.– claimant

Football Club Conpet Association - debtor

**Object: Dissolution of legal person.** Request for admission of the claim. Conpet SA formulates a request for admission of the claim on the property of the debtor Conpet Club Football Association, against which the dissolution was ordered by the Civil Sentence no. 8683/04.10.2016 pronounced by the Ploiești Courthouse in the file no. 8262/281/2016, by which it requests the court to admit the application for registration on the list of creditors of the debtor Conpet Club Football Association with the amount of 424.94 RON, as a certain claim, liquid and payable, born before the admission of the dissolution application, representing the penalties payment rest, according to the invoice no. 1653/31.05.2015, calculated for the late payment of the obligations arising from the Lease Agreement no. ADM 366/23.10.2012, concluded by Conpet SA with the Conpet Club Football Association. By the address 39101/28.09.2017 Conpet requested the completion of the value of the debt registered by the Conpet Club Football Association and with the amount of 1,358.84 RON representing delay penalties born prior to the dissolution request (total 1,783.78 RON). By the addresses no. 14907/20.04.2018, no. 43508/09.11.2018 and no. 6473/17.02.2020 Conpet requested the liquidator to communicate the steps taken to recover the amount of 1,783.78 RON. In 2021, by the addresses no. 14399/27.04.2021 and no. 31732/15.09.2021 Conpet requested the Liquidator to inform us if there are assets in the association's patrimony and what are the prospects for the recovery of the debt or the completion of the dissolution and liquidation procedure of the Conpet Football Club Association.

**Procedural status:** First court

#### 11. File no. 789/105/2017\* - Prahova Court

**Parties:** I.C.I.M. S.A. by C.I.T.R. Bucharest administrator - debtor

CONPET S.A.- claimant

**Object:** Insolvency proceedings. Conpet requests the registration on the list of creditors of the company ICIM SA represented by judicial administrator C.I.T.R. BUCHAREST SUBSIDIARY S.P.R.L., with the total receivable in the amount of 393,934.37 RON representing delay penalties, legal expenses, execution costs.

A). 50,094.8 RON representing the value of the works for remediation of the pipe Ø 6 RA Moreni-Ploiești and of the lost crude oil, the legal interest, the court costs and the execution costs established by the executory title - the Civil court order no. 1014/28.01.2015 ruled in Case File

no. 113/281/2014, remaining final and corrected by the Conclusion of correction of the material error of 06.06.2016, by which the Ploiești Court admitted the lawsuit petition introduced by the claimant Conpet S.A.

B). 343,839.57 RON, consisting of the amount of 331,271.57 RON representing delay penalties in accordance with the provisions of art. 8.1. of the contract 0135/1995 (as amended by Art. 5 of the addendum no. 9/2005 and the addendum no. 10/2006), as well as the amount of 12,568 RON representing the judicial stamp fee, judicial stamp and expert fees.

Conpet was registered on the list with the requested amount.

The percentage of the Conpet receivable is 0.75% of the total receivables entered on the list.

ICIM filed an appeal which constituted the object of case file no. 789/105/2017/a1 and requested:

- in principal the partial amendment of the preliminary debts table in the sense of rejecting the petition for the inscription of the debt in the amount formulated by Conpet;
- in subsidiary, the partial amendment of the preliminary debts table in the sense of inscribing the debt of Conpet under a condition.

The appeal of ICIM was the subject matter of the file 789/105/2017 / a1. By the Decision 776/2018, the Prahova Court rejects the appeal regarding the preliminary list formulated by the debtor Intreprinderea Construcții Instalații Montaje S.A. regarding the claim of the creditor CONPET S.A. By the Conclusion of 11.09.2020, the Prahova Court ordered the entry into the bankruptcy procedure of the debtor.

**Procedural status:** First court

**Deadline:** 03.12.2025

## 12. File no. 8727/105/2017\* - Prahova Court

**Parties:** CONPET S.A.– plaintiff

Paulus S.R.L. - defendant

Subject: Bankruptcy - general procedure

**Object:** On 14.10.2019, Conpet filed a payment request with the judicial administrator C.I.T.R. Bucharest Subsidiary S.P.R.L. (art. 75 \* paragraph 3 of Law no. 85/2014) for the payment of the amount of 32,493.44 RON, amount due on 04.07.2019 by Paulus S.R.L. (C.F. 4000500), for not fulfilling the obligations established by the contract no. S-CA 1191/05.07.2017 (air conditioning maintenance). The request was granted.

**Clarifications:** Paulus S.R.L. filed an appeal against the measure of the judicial administrator file 8727/105/2017 / a13. In merits, the court rejected the appeal filed by Paulus S.R.L. The case was resolved by rejecting the appeal filed by Paulus S.R.L. by Decision 213/2020.

Conpet addressed the insolvency practitioner for the recovery of the amount of 2,891.95 RON from the performance guarantee, and to pay the difference of 29,601.49 RON with priority according to the law. On 09.06.2021, the amount of 2,891.95 RON was recovered from the performance guarantee. The difference of 29,601.49 RON was not paid.

By the **Interim Decision 163/24.03.2022**, the Prahova Court orders the entry into bankruptcy of the debtor in the general procedure. It appoints a provisional judicial liquidator to the initially appointed insolvency practitioner, EUROSsmart Prahova Subsidiary, who will fulfill the duties provided by art. 64 of the law. It orders the dissolution of the debtor company and the lifting of the debtor's right of administration. CONPET requested the registration on the additional table of creditors with the amount of 29,601.49 RON representing late penalties owed by PAULUS S.R.L. for non-fulfillment of the obligations resulting from the contract no. S-CA 1191(489)/05.07.2017

having as its subject matter "*maintenance services for air conditioners in all workplaces belonging to CONPET S.A.*" The claim was accepted, the amount of 29,601.49 RON being entered in the definitive consolidated list of creditors at item 13, table published in B.P.I. no. 11975/14.07.2022. The bankruptcy procedure is currently ongoing.

**Procedural status:** First court

**Court hearing:** 10.09.2025

### 13. File no. 2036/83/2019 - Satu Mare Court

**Parties:** CONPET S.A.– plaintiff

PRODREP MG S.R.L. - defendant

**Subject:** Bankruptcy.

**Object:** On 18.11.2019, Conpet filed an application for registration on the list of creditors of the debtor PRODREP MG S.R.L. with the amount of 284,496.11 RON representing:

- damages in the amount of 148,926.49 RON provided in Art. 18.2 of the works contract L-CA 699 of 28.09.2017 (20% of the contract value provided in art. 3 of the contract);
- penalties of 0.5%/day of delay provided by Art. 17.1 of the works contract L-CA 699 of 28.09.2017 applied to the value of the unexecuted works in the amount of 46,575 RON for a number of 162 days of delay calculated from 10.04.2019 to 19.09.2019 the date of termination of the contract;
- equivalent value for electricity supply in the amount of 16.54 RON for the period 01.08.2019-31.08.2019, resulting from the execution of the works contract L-CA 699 of 28.09.2017;
- penalties of 0.5% / day of delay in the amount of 78,644.16 RON provided by Art. 17.1 of the works contract L-CA 537 of 27.07.2017 applied to the value of unexecuted works for a number of 168 days of delay calculated from 01.05.2019 to 15.10.2019 the date of opening the insolvency procedure;
- penalties of 0.5%/day of delay in the amount of 10,333.92 RON provided by Art. 17.1 of the works contract L-CA 380 of 05.10.2016 applied to the value of the unexecuted works for a number of 114 days of delay calculated from the date set for the completion of the works until their actual completion. The claim has been accepted.

Conpet filed an application for registration on the supplementary list and for the amount of 18,724.8 RON, representing the current receivable born after the date of opening the insolvency procedure. Since the opening of the bankruptcy procedure and registration with the list of creditors with the previously shown amounts, CONPET has also recorded debits from the non-execution by PRODREP MG S.R.L. of ongoing works in the amount of 79,403.37 RON.

Currently, CONPET is listed on the final consolidated list with the following amounts: 284,496.11 RON and 98,138.68 RON position 7 table - published in B.P.I. no. 16899/19.10.2022).

**Mentions:** At the deadline dated 20.10.2020, the court admitted the request of the judicial administrator and, pursuant to Art. 145 paragraph 1 item A letter c and item B of Law no. 85/2014 ordered the beginning of the bankruptcy procedure in the general form of the debtor PRODREP MG S.R.L. - S.C. 339/F/20.10.2020 B.P.I. 18101/28.10.2020.

**Procedural status:** First court

**Deadline:** 04.11.2025

### 14. File no. 6143/2/2020\* – Bucharest Court of Appeal

**Parties:** CONPET S.A.– plaintiff

The Policyholder Guarantee Fund – defendant

**Object:** Conpet appealed against the Decision no. 24238/25.09.2020 issued by the Policyholder Guarantee Fund by which the payment requests no. 79167, 79166, 79163, 81691, 81687, 81698, 82691, 82690, 88271, 88728 and 89684 were rejected.

**Mentions:** CONPET S.A. formulated payment requests for the refund of amounts related to policies concluded with the Insurance-Reinsurance Company ASTRA S.A. during the years 2009-2015, but by decision no. 24238/25.09.2020 which is the subject matter of the appeal, the Policyholder Guarantee Fund did not refer to the requests made by CONPET S.A. for the refund of the amounts due. The payment requests no. 79167, 79166, 79163, 81691, 81687, 81698, 82691, 82690, 88271, 88728 and 89684 specified in the decision are not related to any documents issued by our company.

By **Decision no. 1051/30.06.2021** the Bucharest Court of Appeal admits the request. It annuls the Decision no. 24238/25.09.2020 issued by the Policyholder Guarantee Fund. It obliges the defendant to issue an administrative act admitting the request for payment made by the claimant for the amount of 36,430.13 RON. The Insurance Guarantee Fund appealed.

By the **Decision no. 523/31.01.2024** the High Court of Cassation and Justice admits the appeal declared by the Policyholder Guarantee Fund. It dismisses the contested sentence and sends the case for retrial to the same court.

**Procedural status:** Appeal - retrial

**Deadline:** 29.09.2025

## 15. File no. 25520/212/2020\* - Constanța District Court

**Parties:** CONPET S.A. – plaintiff

Safir Gabriela - respondent

**Object:** Conpet formulates a request for summons of the defendant Safir Gabriela domiciled in Ovidiu locality, 101 Poporului street (or 82 A), Constanța county so that by the decision you will pronounce to order the establishment of the share due to each co-owner on the building located in Ovidiu locality, no. 82 A Poporului street, Constanța county, building located in the joint property (joint ownership) of our debtor Safir Marius (execution file 51/2019- Bailiff's Office Menaef Cristian) and of the defendant Safir Gabriela.

**Mentions:** By the **Conclusion of 13.01.2021**, the Constanța Courthouse annuls the request for summons citing that it did not submit the land book extract regarding the building within 10 days. Against the conclusion, Conpet filed a request for re-examination through which we demonstrated that the building construction jointly owned by the defendant Safir Gabriela and our debtor Safir Marius is not registered, the joint ownership right not being registered in the land book. Conpet, having knowledge of the existence of the property right in the patrimony of the defendant and the debtor from the primacy relations from Ovidiu City Hall. At the same time, we demonstrated the court of justice that only the exclusive ownership right of the debtor over the land is registered in the land book and we have attached an extract from the land book for the land, as well as all the steps taken by Conpet and the Bailiff's Office Menaef Cristian.

By the **Decision no. 5783/21.04.2021** disposed in file 25520/212/2020/a1, the Constanța Courthouse admitted the request for re-examination made by Conpet and orders the re-sending of the file to panel C31 for the continuation of the procedure.

By the **Conclusion of 11.01.2022**, the Constanța Courthouse, based on Art. 413 Para. (1) pt. 1

of the Code of Civil Procedure, suspends the trial of the present action until the final settlement of the file no. 27269/212/2021, pending before the Constanța Courthouse. On 29.10.2024 the file is pending again.

By the **Sentence no. 13846/14.11.2024** the Constanța Courthouse admits the request for summons. It finds that the defendants acquired during the marriage, under the legal community regime, the right of ownership over the property located in Ovidiu city, \*\*\* Street, Constanța county, consisting of: land with an area of 138 sq.m. from documents (156 sq.m. from measurements) and building C1 – P+1E dwelling, with a built-up area of 82 sq.m. and a built-up area of 167 sq.m., registered in the Land Book no. \*\*\*, old cadastral number: \*\*\*). It stops the state of discord between the defendants regarding the described property and finds that each of the defendants owns a 1/2 share of the property. With the right to file an appeal.

**Procedural status:** First court

**Deadline:** --

#### **16. File no. 1270/229/2021 - - Fetesti Court**

**Parties:** CONPET S.A.- claimant

Zacon Trandafir- defendant

**Object:** Claims.

**Mentions:** File disjointed from file no. **2782/ 229/2018**.

By the **Conclusion of 22.04.2021**, the Fetesti Courthouse ordered the suspension of the trial until the resolution of the merits case, from which the second head of the claim was disjointed. The case was reinstated on 03.10.2024.

**Procedural status:** First court

**Deadline:** Ruling postponed until 12.08.2025.

#### **17. File no. 5081/105/2013\* - Prahova Court**

**Parties:** Energopetrol SA through Judicial Administrator Andrei Ioan I.P.U.R.L. - respondent

CONPET S.A.- claimant

**Object:** Insolvency.

**Mentions:** Conpet S.A. filed an appeal against the measures of the administrator/judicial liquidator. The case was the subject matter of the file no. 5081/105/2013/a13.

By the **Decision 11 dated 19.04.2022**, the Prahova Court admits the appeal. It cancels the measure of the judicial administrator regarding the prescription of the right to request the payment of the amount of 7556.34 RON. It finds that the amount of 7556.34 RON is included in the debtor's current debt statement in B.P.I. no. 4717/16.03.2022.

**Deadline:** 05.11.2025

#### **18. File no. 11372/94/2022- - Fetesti Court**

**Parties:** CONPET S.A.- claimant

Peștișor Marius Sever-defendant

Peștișor Elena Loredana-defendant

Dobre Maria-defendant

**Object:** Conpet formulates a request to summon the defendants and for the opposition of the defendant Dobre Maria, requesting the court to order the determination of the share due to each co-owner of the building composed of a construction intended for "residential house" with a built area of 16.87 sq.m. and intra-village construction land with an area of 50.72 sq.m.

**Mentions:** By the **Sentence no. 14334/20.12.2024**, the Buftea Courthouse admits the request. It finds that the defendants Peștișor Marius Sever, Peștișor Elena Loredana acquired, during the marriage, with equal contribution shares, the real estate registered in the Land Book 107275 Voluntari (old number 8426) composed of intra-village land with a built-up area of 50.72 sq.m. and housing construction with a built-up area of 16.87 sq.m. and, identified with cadastral number 5445/2, real estate located in the city of Voluntari, Ilfov County. It finds that the defendants each hold a share of 1/2 of the bare ownership of the real estate in question registered in the Land Book 107275 Voluntari (old number 8426) consisting of intra-village construction land with an area of 50.72 sq.m. and housing construction with a built area of 16.87 sq.m. and, identified with cadastral number 5445/2, real estate located in the city of Voluntari, Ilfov county. It obliges the defendant Peștișor Marius Sever to pay the claimant the legal expenses in the amount of 1,100 RON, representing curator's fee and stamp duty. With the right of Appeal after communication.

**Procedural status:** First court

**Deadline:** --

#### 19. File no. 11783/281/2022\* - Prahova Court

**Parties:** CONPET S.A. – plaintiff

Trafotech S.R.L. – defendant - defendant

**Object:** Claims. Conpet formulates a summons requesting the court, through the decision it will pronounce, to order the obligation of the defendant Trafotech S.R.L. upon payment to Conpet S.A. of the amount of 55,257 RON, consisting of:

- RON 35,697 representing late penalties calculated for the period 14.02.2021 – 27.04.2021 inclusive of, owed by the defendant in accordance with the provisions of art. 18.1 of the contract no. P-CA 391/15.12.2020;
- 19,560 RON, representing 20% of the contract value, due according to Art. 19.2 of the supply contract no. P-CA 391/15.12.2020, following the unilateral termination of the contract due to the fault of the defendant.

Also, Conpet requests the obligation of the defendant Trafotech S.R.L. to pay the legal expenses that it will incur in this case.

**Mentions:** By the **Civil Sentence dated 27.10.2022**, the Ploiești Courthouse admitted the action in part. It obliges Trafotech SRL to pay to Conpet SA the amount of 25,917 RON, representing late payment penalties calculated for the period 14.02.2021 – 27.04.2021 inclusive of according to Art. 18.1 of the supply contract no. P-CA 391 of 15.12.2020. It obliges Trafotech SRL to pay to Conpet SA the amount of 19,560 RON representing compensatory damages according to Art. 19.2 of the supply contract no. P-CA 391 of 15.12.2020. It rejects the rest of the action, as unfounded. It obliges Trafotech S.R.L. to pay to Conpet S.A. the amount of 1,969 RON as legal expenses, representing the stamp duty. The decision was appealed by Trafotech SRL.

By the **Decision no. 407/17.03.2025**, the Prahova Court rejects the appeal as unfounded. With appeal after communication.

**Procedural status:** Appeal

**Deadline:** --

#### 20. File no. 2854/105/2022\* - Prahova Tribunal

**Parties:** CONPET S.A. – plaintiff

EUROSTING AAW INDUSTRY S.R.L. - defendant

**Object:** Obligation of the defendant Eurosting AAW Industry S.R.L. upon payment to CONPET S.A. of the total amount of 747,937.80 RON consisting of the amount of 83,640 RON representing damages in the amount of 20% due according to the art. 19.2 of the works contract no. L-CA 252/06.08.2019 and the amount of 664,297.80 RON representing late payment penalties calculated until 29.04.2021, owed by the defendant in accordance with the provisions of the art. 18.1 of the works contract no. L-CA 252/06.08.2019, for the non-execution of the obligations assumed by the contract. Obligation to pay legal expenses.

**Mentions:** By the **Conclusion of 26.01.2023** the Prahova Court admits the request for suspension of the trial of the case made by the defendant and it disposed the suspension of the case until the final settlement of File no. 4372/105/2022 pending before the Prahova Court. With the right of appeal throughout the suspension.

**Procedural status:** Merits - suspended

**Deadline:** --

## 21. File no. 17365/281/2022\* - Ploiești Courthouse

**Parties:** CONPET S.A. – plaintiff

EUROSTING AAW INDUSTRY S.R.L. - defendant

**Object:** Obligation of the defendant Eurosting AAW Industry S.R.L. upon payment to Conpet S.A. of the total amount of 69,141.30 RON consisting of the amount of 24,949.98 RON representing damages in the amount of 20% due according to the art. 18.2 of works contract no. L-CA 366 of 16.11.2020 and the amount of 44,191.32 RON representing late payment penalties calculated until 06.08.2021, owed by the defendant in accordance with the provisions of the art. 17.1 of the works contract no. L-CA 366 of 16.11.2020, for the non-execution of the obligations assumed by the contract.

Obligation to pay legal expenses.

**Mentions:** By the **Decision no. 2083/30.03.2023** the Ploiești Courthouse admits the motion to dismiss for lack of jurisdiction of the Ploiești Courthouse, invoked ex officio. It declines the jurisdiction to resolve the request in favor of the Prahova Court.

By the **Decision no. 177/02.11.2023** the Prahova Court admitted the exception of lack of jurisdiction and declined the jurisdiction to resolve the case with the subject matter of claims in favor of the Ploiești Courthouse. The negative conflict of jurisdiction between the Prahova Court and the Ploiești Courthouse is evident. It suspends ex officio the judgment of the case and immediately sends the file to the Ploiești Court of Appeal, in order to resolve the negative conflict of jurisdiction.

By the **Sentence no. 45 CC of 06.12.2023**, pronounced in the file 1221/42/2023, the Ploiești Court of Appeal establishes the jurisdiction to solve the action in favor of Ploiești Courthouse.

**Deadline:** 07.10.2025

## 22. File no. 23320/281/2022\* - Prahova Court

**Parties:** CONPET S.A. – plaintiff

Ministry of Agriculture and Rural Development - defendant

Ialomița County Directorate for Agriculture - defendant

National Agency for Land Registry and Real Estate Advertising - defendant

**Object:** Jointly and severally obliging the defendants to pay to CONPET S.A. of the amount of 81,176.8 RON representing the amount paid as a guarantee.

The total amount of 81,176.8 was paid as a guarantee in October 2016 and August 2017 in order to temporarily remove the 22,586 square meter land area from agricultural use (category of arable use). Investment objective "Replacement of crude oil pipeline Ø 10%" Gherceşti - Icoana - Cartojani on the sections: *SPC Bârla, Bârla commune, Bârla county Arges County, approx. 2,400 m and agricultural land in Negreni – Claniţa village, Teleorman County, approx. 1,500 m, total 4,750 m*" Argeş, cca. 2.400 m și terenuri agricole sat Negreni – Claniţa, Jud. Teleorman, cca. 1.500 m, total 4.750 m".

**Mentions:** By the **Sentence 4650/08.09.2023** the Ploieşti Courthouse admits the plea of the lack of passive procedural status against the defendant A.N.C.P.I. It rejects the request made by the claimant CONPET S.A. against the defendant A.N.C.P.I as being brought against a person lacking passive procedural status. It rejects the summons filed by the claimant CONPET S.A. against the defendants, the Ministry of Agriculture and Rural Development, the Teleorman County Directorate for Agriculture, as unfounded.

Conpet filed an appeal.

By the Decision no. 327/21.02.2025, the Prahova Court rejects the appeal as unfounded. With the right of appeal after communication.

**Procedural status:** Appeal

**Deadline:** --

### 23. File no. 331/90/2016 – Vâlcea Court

**Parties:** Conpet SA – creditor

REMAT Vâlcea SA - debtor

**Subject matter:** Conpet submitted a request for admission of the claim and registration in the additional list of the creditor Remat Vâlcea SA with the amount of 4,538.61 RON (4,331.61 late payment penalties CON FA 6291/16.10.2017 + 200 RON legal expenses). Conpet was entered on the additional list of the debtor's creditors with the requested amount.

**Clarifications:** --

**Deadline:** 16.09.2025

### 24. File no. 6722/281/2023 – Ploieşti Courthouse

**Parties:** CONPET S.A. - claimant

Thermoficare Prahova S.A. and the Popescu Silviu Andrei Bailiff's Office - defendant

**Subject matter:** Conpet filed an appeal against the enforcement documents drawn up by the Popescu Silviu Andrei Bailiff's Office in the enforcement file no. 263/2022, as follows: the conclusion pronounced on 08.12.2022 by the Ploieşti Courthouse in the file no. 25160/281/2022 by which the foreclosure was approved; the summons issued on 09.03.2023 for the payment of the amount of 7,003.40 RON, the conclusion no. 1 issued on 09.03.2023 establishing the enforcement expenses in the amount of 1,259.51 RON; the decision issued on 20.03.2023 ordering the termination of foreclosure.

The appeal requested the annulment of the decision pronounced on 08.12.2022 by the Ploieşti Courthouse in the file no. 25160/281/2022 by which the foreclosure of all the documents issued by the Popescu Silviu Andrei Bailiff's Office in the enforcement file no. 263/2022, respectively of the Security Summons issued on 09.03.2022 for the payment of the amount of 7,003.40 RON, of the conclusion no. 1 issued on 09.03.2023 establishing the enforcement expenses in the amount

of 1,259.51 RON and the conclusion issued on 20.03.2023 ordering the termination of enforcement and the return of enforcement for the amount of 3,856.65 RON representing amounts additionally paid by Conpet S.A. following the transmission of the summons by the Popescu Silviu Andrei Bailiff's Office in the enforcement file no. 263/2022, composed of 3,446.52 RON representing amounts invoiced in addition and not owed through the invoices put into execution as enforceable titles and 410.13 RON representing the difference in unpaid bailiff's fees.

**Clarifications:** By the **Decision of 20.10.2023**, the Ploiești Courthouse suspends the trial of the challenge to foreclosure formulated by the appellant Conpet S.A. because the insolvency proceedings have been opened against the debtor Termoficare Prahova S.R.L. - file 1653/105/2023 - Prahova Court. With the right of appeal for the entire duration of the suspension.

**Procedural status of the case:** Merits - Suspended

**Deadline:** --

## 25. File no. 1310/116/2021 – Calarasi Court

**Parties:** CONPET S.A. - creditor

Agroland Future S.R.L. - debtor

**Subject matter:** Conpet filed a request for admission of the claim and registration in the list of creditors of Agroland Future S.R.L. with the amount of 8,831.15 RON, as the debtor was obliged by the enforceable Civil Sentence no. 1058/20.12.2019 pronounced by the Lehliu-Gara Courthouse in the file no. 2149/249/2019, to which are added the legal expenses related to Law no. 85/2014 [8,631.15 RON (8,120.14 RON + 511.01 RON) + 200 RON = 8,831.15 RON]. Conpet was entered on the final list of the debtor's creditors with the requested amount.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 20.08.2025

## 26. File no. 671/1285/2022 – Cluj Specialised Court

**Parties:** CONPET S.A. - creditor

Tirrena Scavi SPA - debtor

**Subject matter: Secondary insolvency proceedings in the form of bankruptcy**

Conpet filed a claim admission request asking the court to register the company CONPET S.A. on the list of creditors of Tirrena Scavi SPA with the amount of 54,601.02 RON composed of:

- the amount of 48,402.43 RON representing the counter value of the damage suffered by CONPET S.A. as a result of the damage caused by the debtor TIRRENA SCAVI SpA – Cluj Branch on 04.04.2022 to the crude oil transport pipeline Ø 10¾" Ghercești – Icoana, Gârlești village area, Ghercești commune, Dolj county;
- the amount of 5,998.59 RON representing the update of the counter value of the damage with the legal interest from the date of the act (04.04.2022) until the date of the opening of the procedure (07.03.2023);
- 200 RON representing the judicial stamp duty related to this application for admission of the claim on the assets of the debtor Tirrena Scavi SPA.

**Clarifications:** Conpet was entered in the preliminary List of creditors of the debtor Tirrena Scavi SpA (published in B.P.I. no. 7475/03.05.2023) with the amount requested –54,601.02 RON (unsecured debt, art. 161 point 8 of the Insolvency Law, 0.0735% of the category, 0.0027% of the total receivables, 0.0175% of the total with voting rights).

**Procedural status of the case:** Merits

**Deadline:** 07.10.2025

## 27. File no. 2365/105/2023\* – Prahova Court of Appeal

**Parties:** Conpet S.A. – claimant

Ministry of Agriculture and Rural Development - defendant

Argeș County Directorate for Agriculture - defendant

National Agency for Land Registry and Real Estate Advertising - defendant

**Subject matter:** CONPET S.A. filed a summons requesting the joint and several obligation of the defendants to pay to CONPET S.A. of the amount of 204,386.72 RON representing the amount paid as a guarantee.

**Clarifications:** By the **Decision no. 710/19.06.2024**, the Prahova Court admits the motion to dismiss for lack of jurisdiction. It declines the jurisdiction to resolve the case in favor of the Civil Section I of the Prahova Court. No appeal.

By the **Sentence no. 126/07.02.2025**, the Prahova Court admits the exception of the lack of passive procedural status of the defendant, the National Agency for Land Registry and Real Estate Advertising, invoked by this defendant in its response. It rejects the request for summons filed by the claimant Conpet S.A., in contradiction with the defendant, the National Agency for Land Registry and Real Estate Advertising Prahova, as being filed against a person without passive procedural status. It rejects the request for summons filed by the claimant Conpet S.A., in contradiction with the defendants Ministry of Agriculture and Rural Development and Argeș County Directorate for Agriculture, as unfounded.

Conpet SA filled an appeal.

**Procedural status of the case:** Appeal

**Deadline:** --

## 28. File no. 17532/281/2023 – Prahova Court

**Parties:** Conpet SA – claimant

Eurosting AAW Industry S.R.L. defendant

**Subject matter:** Obliging the defendant Eurosting AAW Industry S.R.L. to pay Conpet S.A. of the total amount of 56,444.93 RON representing late penalties calculated until 04.11.2022 owed by the defendant in accordance with the provisions of art. 17.1(1) of works contract no. L-CA 27/13.02.2020 for not executing the works on time.

**Clarifications:** --.

**Deadline:** 23.09.2025

## 29. File no. 19770/281/2023 – Ploiești Court

**Parties:** Conpet SA – claimant

International Dancor Imobiliare 888 SRL – defendant

**Subject matter:** Action for contractual liability. Conpet filed a summons request asking the court:

- to oblige the defendant International Dancor Imobiliare 888 SRL to pay the amount of 4,064.98 RON representing late penalties calculated according to art. 8.1. from the rental agreement no. STA 147/20.05.2022.
- to oblige the defendant International Dancor Imobiliare 888 SRL to pay legal expenses consisting of the judicial stamp duty and other costs caused by this litigation.

**Clarifications:** By the **Sentence no. 1137/05.02.2024** the Ploiești Courthouse admits, in part, the summons request. It obliges the defendant to pay to the claimant the contractual late payment penalties due in the amount of 0.1% per day for each day of delay calculated as follows: for invoice series: PH CON FD no. 5287/ 23.06.2022 in the amount of 4534.99 lei, starting from 26.07.2022 and ending on 24.01.2023; for invoice series: PH CON FD no. 5212/31.05.2022 on the total debit of 13,746.56 RON, from 06.07.2022 to 24.01.2023 inclusive of, from 25.01.2023 to 01.03.2023 inclusive of on the debit of 10,000 RON and from 02.03.2023 to 21.03.2023 on the debit amounting to 4,000 RON. It obliges the defendant to pay to the claimant the amount of 285 RON, as legal expenses consisting of judicial stamp duty proportional to the extent of the admission of the claims. It rejects the rest of the request as unfounded.

Conpet filed an appeal.

By the **Decision no. 159/07.02.2025**, the Prahova Court rejects the appeal. With the right to appeal within the deadline after communication.

**Procedural status of the case:** Appeal

**Deadline:** --

### 30. File no. 27248/281/2023 – Ploiești Courthouse

**Parties:** Conpet SA – claimant

Technologies Brilliant S.A. - defendant

**Subject matter:** Conpet formulates a summons requesting the obliging of the defendant Technologies Brilliant S.A. upon payment to Conpet S.A. of penalties in the amount of 2,759.05 RON, owed by the defendant in accordance with the provisions of art. 16.1(1) from the service contract no. S-CA 82/03.05.2022, representing the difference between the delay penalties in the amount of 2,898 RON calculated and requested by Conpet through the Termination Notice no. 28092/26.07.2022 and the amount of 138.94 RON paid by the defendant as late payment penalties. Obliging the defendant to pay legal expenses.

**Clarifications:** By the **Sentence no. 5931/04.06.2024**, the Ploiești Courthouse rejects the request for summons. It rejects the claimant's request to order the defendant to pay the legal expenses as unfounded. It rejects the defendant's request to order the claimant to pay the legal expenses as unfounded. With the right of appeal after communication.

**Deadline:** --

### 31. File no. 11374/315/2023 – Târgoviște Courthouse

**Parties:** Conpet S.A. – civil party

Peștișor Marius – Sever - defendant

**Subject matter:** Grand larceny. The damage suffered by Conpet S.A. is 28,750.45 RON, representing the equivalent value of the works to decommission the artisanal by-pass installation between the Ø 14" Cartojani - Ploiești and Ø 4" Periș pipelines, identified on 21/22.12.2017 within the Butimanu locality, Bârbuceanu village, Dâmbovița county, of the works to remediate the damaged pipeline, necessary to restore it to operating condition (13,990.43 RON), as well as of the works to recover the crude oil remaining in the Ø 4" Periș pipeline (14,760.02 RON).

**Clarifications:** By the **Sentence no. 132/18.02.2025**, the Târgoviște Courthouse admits the civil action and obliges the defendant Peștișor Marius Sever to pay to Conpet S.A. the amount of 28,750.45 RON as compensation material damages, to which is added the legal penalty interest starting with 22.12.2017 and until the full payment of the debt.

Peștișor Marius – Sever filed an appeal.

By the **Decision no. 843/30.07.2025**, the Ploiești Court of Appeal admits the appeal filed by the defendant Peștișor Marius Sever against the criminal sentence no. 132/18.02.2025 ruled by the Târgoviște Courthouse in the file no. 11374/315/2023, which it annuls in its entirety and sends the case for retrial to the court of first instance.

**Procedural status of the case:** Merits - retrial

**Deadline:** --

### **32. File no. 4462/233/2024 – Galați Courthouse**

**Parties:** Conpet S.A. – claimant

Drăgan Gheorghe – defendant

Drăgan Maria Magdalena - defendant

**Subject matter:** Conpet filed a summons application requesting the declaration of unenforceability against us, the company Conpet S.A., of the Voluntary Partition Act authenticated under the no. 2189 of October 17, 2023 by S.N.P. Costache and Căpătan through notary public Carmen-Eliza Ostache concluded between the defendant Drăgan Gheorghe and the defendant Drăgan Maria-Magdalena, as co-participants, and Drăgan Marină, as beneficiary of the right of life estate, as well as the Liquidation Act authenticated under the no. 2188/2023 by S.N.P. Costache and Căpătan through notary public Carmen-Eliza Ostache, documents having as object the ½ share held by the defendant Drăgan Gheorghe of the ownership right over the property, registered in the Land Book no. 100346 – Slobozia Conachi, identified with the cadastral number 100346, located in the commune of Slobozia Conachi, Galați county, legal documents concluded in fraud of our rights as a creditor of the defendant Drăgan Gheorghe. Obligation of the defendants to pay the legal expenses.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 03.09.2025

### **33. File no. 983/105/2024 – Prahova Court**

**Parties:** Conpet-claimant

Lambru Dragomir-defendant

Dragomir Ortansa, Dragomir Maria Alexandra and Dragomir Ioana Cristina-defendants heirs

Note: Lambru Dragomir has died.

**Subject matter:** Action for patrimonial liability

Conpet requested the obligation of the defendant Lambru Dragomir, residing in Baba Ana village, no. 467, Baba Ana commune, Prahova county in order to oblige the defendant to pay the amount of 524,752.23 RON, representing the equivalent of the quantity of 5,989.72 meters of pipe missing from the management and the quantity of 15,532.00 meters of electrical cables missing from the management no. 14 Inotești Warehouse of the company Conpet S.A., an amount that will be updated with the inflation rate until the effective payment date.

**Clarifications:** --

**Deadline:** 09.12.2025

**34. File no. 8975/302/2024 – Bucharest District 5 Courthouse**

**Parties:** Conpet - claimant

The Bailiff Răduță Nicoleta - defendant

**Subject matter:** Conpet filed a complaint against the refusal of the Bailiff Răduță Nicoleta sent by the address issued on March 14, 2024 in the enforcement file no. 16/2017, address communicated to Conpet by e-mail on March 18, 2024 and registered under the no. 11226, requesting the court to admit the complaint and consequently oblige The Bailiff's Office Răduță Nicoleta to continue the enforcement in order to recover the amount of RON 1,310 representing the partially unpaid debt in the enforcement file no. 16/2017 and the expenses incurred by the foreclosure;

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** Ruling postponed until 08.08.2025

**35. File no. 1384/105/2024 – Prahova Court**

**Parties:** Conpet -claimant

CLASS BUSINESS&LEISURE CENTER S.R.L. - defendant

**Subject matter:** Conpet filed a lawsuit requesting that the defendant CLASS BUSINESS&LEISURE CENTER S.R.L. be ordered to pay to Conpet S.A. the amount of 82,880 Euro representing late payment penalties calculated according to notification no. 34693/15.09.2022 owed by the defendant in accordance with the provisions of art. 17.1 of the works contract no. L-CA 412/10.12.2021 for failure to execute the subject matter of the contract within the terms provided for in art. 4.2.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 01.10.2025

**36. File no. 966/2/2024 – Bucharest Court**

**Parties:** Conpet - claimant

Policyholder Guarantee Fund - defendant

**Subject matter:** Conpet filed an appeal against the Decision no. 76568/28.12.2023 issued by the Policyholder Guarantee Fund, which rejected the payment request formulated under the

guarantee policy series M no. 72279, which requested the amount of 11,132.43 RON, representing partial execution of the performance guarantee for the failure to fulfill contractual obligations by the insured COMTEH S.R.L.

**Clarifications:** By the **Decision no. 674/17.04.2024**, the Bucharest Court of Appeal admits the motion to dismiss for lack of jurisdiction of the Bucharest Court of Appeal – Section VIII Administrative and Fiscal Litigation, invoked ex officio. It declines the jurisdiction to resolve the case in favor of the Bucharest District 2 Courthouse.

By the **Sentence no. 15871/28.10.2024**, the Bucharest District 2 Courthouse admits the request. It annuls the Decision no. 76568/28.12.2023 and obliges the defendant to pay the claimant the amount of 11,132.43 RON, representing compensation. It obliges the defendant to pay the claimant the amount of RON 200, representing legal expenses.

The Policyholder Guarantee Fund filed an Appeal.

**Procedural status of the case:** Appeal

**Deadline:** 19.11.2025

### **37. File no. 13298/215/2023 – Dolj Court**

**Parties:** Conpet S.A. - claimant

Florescu Eugen - defendant

Florescu Silvia - defendant

Bodic Constantin - defendant

**Subject matter:** Conpet S.A. filed a summons against the defendants Florescu Eugen, Florescu Silvia and Bodic Constantin to establish the share due to each co-owner on the property consisting of a construction intended for a “2-room residential house” and a land plot of 1,038 sq m, identified with the Cadastral No. 23, property located in Robănești de Jos, Dolj County - tabular owners Florescu Silvia and Florescu Eugen, share 1/2, land book No. 33312 Robănești.

**Clarifications:** By the **Sentence no. 190/19.02.2025**, the Craiova Courthouse admits the exception to the ineligibility of the claim, invoked by the court, ex officio. It rejects the declaratory action filed by the claimant, the company Conpet S.A., as inadmissible. It orders the claimant, the company Conpet S.A., to pay to the defendants Florescu Silvia and Bodic Constantin, through the heir Florescu Silvia, the amount of RON 6,000, as legal expenses, representing the equivalent of the lawyer's fee. It rejects the claimant's request to oblige the defendants to pay the legal expenses, as unfounded.

Conpet filed an appeal.

**Procedural status of the case:** Appeal

**Deadline:** --

### **38. File no. 2237/120/2024 – Prahova Court**

**Parties:** Conpet – claimant

Mayor of Gura Ocniței commune – Ioniță Sorin Vasile – defendant

Gura Ocniței commune – defendant

Mapi Imobiliare S.R.L. Company - defendant

**Subject matter:** Conpet files a lawsuit requesting:

1. Cancellation of the Building Permit no. 43 of 22.12.2023 issued by the Mayor of Gura Ocniței commune Ioniță Sorin Vasile at the request of the defendant Mapi Imobiliare S.R.L. company
2. Dismantling the construction "Platform for container placement" illegally located in the protection and safety zone of the Ø 6 5/8" Ochiuri - Moreni crude oil pipeline, which undercuts the land owned by Mapi Imobiliare S.R.L. located in Gura Ocniței commune, Ochiuri village, T91, P2/1, Dâmbovița county, with an area of 1396 sq m, arable use category, Cadastral and land book no. 74623 ATU Gura Ocniței.
3. Obligation of the defendants to pay legal expenses.

**Clarifications:** By the Decision no. 512/02.10.2024, the Dâmbovița Court admits the exception of territorial incompetence of the Dâmbovița Court, regarding the resolution of the action filed by the claimant Conpet S.A. having as its subject matter the annulment of the administrative act and sends the file to the competent resolution of the Prahova Court.

By the **Sentence no. 1246/09.07.2025**, the Prahova Court admits the request. It annuls the building permit no. 43/22.12.2023 issued by the mayor of the Gura Ocniței commune. It obliges the defendant MAPI IMOBLILIARE S.R.L. to dismantle the construction built on the basis of the building permit no. 43/22.12.2023, namely the "platform for container placement", located in the GURA Ocniței commune, Ochiuri village, cadastral number and land register number 74623. With right of appeal after notification.

**Procedural status of the case:** Merits

**Deadline:** --

### 39. File no. 17827/281/2024 - Ploiești Courthouse

**Parties:** Conpet – appellant

Răduță Săndica - respondent

The Bailiff's Office Divoiu Maria - respondent

**Subject matter:** Conpet filed an appeal against the enforcement against the enforcement documents drawn up by the Bailiff's Office Divoiu Maria in the enforcement file no. 96/2024 and the invalidation of the enforcement for the amount of 594.3 RON representing: 107 RON tax paid by Conpet on the amounts paid as an update with the inflation index according to the civil sentence no. 7049/04.10.2022, 48 RON tax that Conpet still has to pay under art. 84<sup>1</sup> of Law no. 227/2015 regarding the Fiscal Code on amounts paid as debit and 439.3 RON of unjustified execution expenses.

**Clarifications:** By the **Sentence no. 4733/25.07.2025**, the Ploiești Courthouse admits the exception of the lack of passive procedural capacity of the Bailiff's Office Divoiu Maria, invoked in the response. It admits in part the request for the invalidation of the foreclosure. It orders the invalidation of the foreclosure in the enforcement file no. 96/2024 of the Bailiff's Office Divoiu Maria, in the sense of obliging the respondent to return to the appellant the amount of RON 546.30, representing illegally withheld tax (107 RON) and unjustifiably established enforcement expenses (439.30 RON). It rejects the appellant's request for a reduction of the expenses regarding the photocopying of the enforcement file no. 96/2024, as unfounded. It obliges the appellant to pay to the Bailiff's Office Divoiu Maria the amount of 809.20 RON, representing expenses regarding the photocopying of the enforcement file no. 96/2024. It orders the respondent to pay the appellant the amount of 1,500 RON, representing legal expenses (expert fees). It rejects the appellant's request to order the respondent to pay legal expenses, consisting of judicial stamp duty, as inadmissible. With the right of appeal after notification.

**Procedural status of the case:** Merits

**Deadline:** --

**40. File no. 19573/281/2024 - Ploiești Courthouse**

**Parties:** Conpet – claimant

Comteh S.R.L. - defendant

**Subject matter:** Conpet files a lawsuit requesting that the defendant be ordered to pay the amount of 11,132.43 RON representing late payment penalties arising from the late execution of the intervention obligation established in art. 4.3 of the Service Contract no. S-CA 133/30.04.2020.

**Clarifications:** By the **Decision of 29.01.2025**, the Ploiești Courthouse, pursuant to the provisions of art. 75 of Law no. 85/2014, finds that the trial of the case has been suspended by law. With the right of appeal for the entire duration of the suspension.

**Procedural status of the case:** Merits

**Deadline:** --

**41. File no. 19868/281/2024 - Ploiești Courthouse**

**Parties:** Conpet – claimant

Roțile Schimbării Sport Club Association - defendant

**Subject matter:** Conpet files a lawsuit requesting that the defendant Roțile Schimbării Sport Club Association pay to Conpet S.A. the amount of 22,329.18 RON, consisting of:

- 1,365.08 RON - the equivalent of invoices no. 5738/19.10.2022, 6043/31.12.2022 and 6418/25.04.2023, representing late payment penalties calculated according to art. 3.4 of the lease agreement no. ADM 7/12.01.2016 for the late payment of a number of 6 invoices issued under this contract;

- 12,186.64 RON representing the equivalent of the rent for the period April 2022 – April 2023, corresponding to unpaid invoices, issued under the lease agreement no. ADM 11/20.01.2022;

- 8,777.46 representing late payment penalties composed of:

- 3,053.98 RON representing late payment penalties calculated according to art. 3.4 of the lease agreement no. ADM 11/20.01.2022 for late payment, respectively non-payment of invoices issued under this agreement from the due date until the date of payment and respectively of the termination notice

- 5,723.48 RON representing late payment penalties calculated according to art. 3.4 of the lease agreement no. ADM 11/20.01.2022 for non-payment of invoices issued under this contract, from the date of the termination notice until 08.08.2024 (date of formulation of this). We request that the defendant be further ordered to pay these late payment penalties until the effective date of payment of the unpaid invoices, issued under the lease agreement no. ADM 11/20.01.2022.

In the alternative, in the event that you do not accept our request to order the defendant to pay the late payment penalties for non-payment of invoices issued under the lease agreement no. ADM 11/20.01.2022, from the date of the termination notice until 08.08.2024 and onwards, we request that the defendant be ordered to pay the legal interest from the date of termination of the contract until the effective date of payment of the unpaid invoices, issued under the lease agreement no. ADM 11/20.01.2022.

We also request that the defendant Roțile Schimbării Sport Club Association be ordered to pay the legal expenses advanced in this case.

**Clarifications:** By the **Sentence no. 1875/14.03.2025**, the Ploiești Courthouse admits the request made by the claimant in contradiction with the defendant. It obliges the defendant to pay the claimant the amount of 1,365.08 RON representing late payment penalties calculated according to art. 3.4 of the rental contract ADM 7/12.01.2016, the amount of 12,186.64 RON representing the unpaid rent corresponding to the invoices issued and communicated based on the rental contract no. ADM 11/20.01.2022, the amount of 3,053.98 RON representing late payment penalties calculated according to the rental contract ADM 11/20.01.2022 according to art. 3.4 of the contract, as well as continuing to pay the contractual penalties until the date of payment. It orders the defendant to pay legal expenses in the amount of 1,360 RON as legal expenses. With the right of appeal after notification.

**Procedural status of the case:** Merits

**Deadline:** --

#### **42. File no. 27605/281/2024 – Ploiești Courthouse**

**Parties:** Conpet – claimant

Eurosting AAW Industry S.R.L. - defendant

**Subject matter:** Conpet filed a lawsuit requesting the company Eurosting AAW Industry S.R.L. to pay to Conpet S.A. the amount of 139,712.19 RON representing late payment penalties owed by it in accordance with the provisions of art.17.1(1) of the works contract no. L-CA 95/23.04.2019 for the delayed execution of the rehabilitation works of the Marghita Crude Oil Loading Ramp.

**Clarifications:** By the **Decision no. 1878/14.03.2025**, the Ploiești Courthouse admits the motion to dismiss for lack of jurisdiction of the Ploiești Courthouse, invoked *ex officio*. It declines the jurisdiction to resolve the case in favor of the Prahova Court.

**Procedural status of the case:** Merits

**Deadline:** 05.11.2025

#### **43. File no. 32954/281/2024 – Ploiești Courthouse**

**Parties:** Conpet – claimant

Serinus Energy Romania S.A. – defendant

**Subject matter:** Conpet filed a lawsuit requesting that the defendant be ordered to pay Conpet the following amounts:

- 1,963.50 RON (including VAT) representing the equivalent of invoice no. PH CON FD 7207/19.10.2023 issued under contract no. STA 135/31.05.2019.
- 779.51 RON representing late payment penalties according to art. 11.1 of Additional Act no. 5 calculated from 23.11.2023 to 23.12.2024, inclusive (date of formulation of this statement), as well as ordering the defendant to pay the penalties until the effective payment of the principal debt.
- 150 RON representing legal expenses, namely the judicial stamp duty

**Clarifications:** By the **Sentence no. 4045/20.06.2025**, the Ploiești Courthouse admits the request. It obliges the defendant to pay the claimant the amount of 1,963.5 RON representing the equivalent of invoice no. PH CON FD 7207/19.10.2023. It obliges the defendant to pay the

claimant late payment penalties according to art. 11.1 of the addendum no. 5 to contract no. STA 135/31.05.2019 calculated from 23.11.2023 until the date of effective payment of the principal debt. It obliges the defendant to pay the claimant the amount of 202 RON as legal expenses, representing stamp duty. With the right of appeal after notification.

**Procedural status of the case:** Merits

**Deadline:** --

#### **44. File no. 5714/118/2024 – Constanța Court**

**Parties:** Conpet S.A – creditor

COMTEH S.R.L. - debtor

**Subject matter:** Conpet filed a request for admission to the list of creditors of the debtor COMTEH S.R.L. with the amount of 11,132.43 RON representing late payment penalties arising from the late execution of the intervention obligation established in art. 4.3 of the Service Contract no. S-CA133/30.04.2020, concluded between Conpet S.A as beneficiary and COMTEH S.R.L. as Supplier, as an unsecured, certain, liquid and due claim, arising prior to the date of opening the insolvency proceedings.

In accordance with art. 453 of the Code of Civil Procedure, we request the court to oblige the debtor COMTEH S.R.L. to pay legal expenses (judicial stamp duty, as well as other expenses incurred in this process).

Conpet was entered on the preliminary list under suspensive condition until the presentation of the tax invoice for the accessories and until the presentation of proof of execution/non-execution of the performance guarantee. Comteh SRL filed an appeal against this measure. This is the subject matter of the file no. 5714/118/2024/a1 (deadline: 15.10.2025).

**Clarifications:** --

#### **45. File no. 1411/105/2023 – Prahova Court**

**Parties:** Conpet S.A – intervener

GURA VITIOAREI COMMUNE through MAYOR - claimant

GURA VITIOAREI LOCAL COUNCIL - claimant

CRES BAN N.M. S.R.L. - defendant

**Subject matter:** Conpet filed a request for intervention in its own interest in the file no. 1411/105/2023, pending before the Prahova Court – Second Civil Section, Administrative and Tax Litigation, having as subject matter the termination of the contract and as parties:

GURA VITIOAREI COMMUNE through MAYOR and LOCAL COUNCIL OF GURA VITIOAREI COMMUNE, as claimants and CRES BAN N.M. S.R.L. (hereinafter referred to as Cres Ban N.M.), as defendant.

Conpet requested the court:

1. Admitting the request for main intervention in its own interest formulated by the undersigned CONPET S.A., in order to defend our concession rights resulting from the concession contract concluded with the Romanian State represented by the National Agency for Mineral Resources (N.A.M.R.), currently renamed the National Regulatory Authority for Mining, Petroleum and Geological Storage of Carbon Dioxide (A.N.R.M.P.S.G.), approved by the G.D. no. 793/2002;
2. Ordering the payment of legal expenses.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 10.09.2025 (discussion of admissibility)

#### **46. File no. 352/87/2025 – Videle Courthouse**

**Parties:** CONPET S.A – petitioner

The Prosecutor's Office attached to the Teleorman Court – respondent

**Subject matter:** Conpet filed a complaint against the Dismissal Order issued on 03.02.2025 by the Prosecutor's Office attached to the Teleorman Court in the file no. 138/P/2016, regarding the commission of the crime of grand larceny, requesting the admission of the complaint, the abolition of the Dismissal Order, the continuation of the criminal prosecution and investigations in order to identify the criminals and hold them criminally liable for damaging, by installing an artisanal installation, for the purpose of stealing petroleum products, the Ø 10" Icoana - Cartojani crude oil transport pipeline, within the Poeni locality, Teleorman county, as well as in order to recover the damage caused to our company (4,809.94 RON).

**Clarifications:** By the **Decision no. 95/10.06.2025**, the Teleorman Court admits the motion to dismiss for lack of jurisdiction of the Teleorman Court in resolving the case, invoked by the representative of the Public Ministry. It declines the jurisdiction to resolve the case in favor of the Videle Courthouse.

**Procedural status of the case:** Merits

**Deadline:** --

#### **47. File no. 4232/105/2025 – Ploiești Courthouse**

**Parties:** CRES BAN N.M. S.R.L. claimant

GURA VITIOAREI COMMUNE – defendant

GURA VITIOAREI MAYOR – defendant

GURA VITIOAREI LOCAL COUNCIL – defendant

Conpet S.A - intervener

**Subject matter:** Conpet SA filed a request for intervention in its own interest in the action that forms the subject matter of the civil file no. 4232/105/2023 of this court, having as its subject matter the obligation to also make parties: CRES BAN N.M. S.R.L. (hereinafter referred to as Cres Ban N.M.) as claimant and GURA VITIOAREI COMMUNE, GURA VITIOAREI MAYOR and GURA VITIOAREI LOCAL COUNCIL, as defendants.

Requesting the court:

1. Admitting the request for main intervention in its own interest formulated by the undersigned CONPET S.A., in order to defend our concession rights of the National Pipeline Transport System of crude oil, gasoline, condensate and liquid ethane, resulting from the concession contract concluded with the Romanian State represented by the National Agency for Mineral Resources (NAMR), currently renamed the National Regulatory Authority in the Mining, Petroleum and Geological Storage of Carbon Dioxide (ANRMPG), approved by the G.D. no. 793/2002;
2. Ordering the payment of legal expenses.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 07.10.2025

#### **48. File no. 1971/262/2025 – Moreni Courthouse**

**Parties:** Conpet S.A – petitioner

The Prosecutor's Office attached to the Moreni Courthouse – respondent

**Subject matter:** Conpet SA files a complaint against the Dismissal Order issued on 22.04.2025 by the Prosecutor's Office attached to the Moreni Courthouse in the file no. 1204/299/P/2011, regarding the commission of the crimes of attempted grand larceny and grand larceny in a continued form, requesting the annulment of the Dismissal Order, the continuation of the criminal prosecution and investigations in order to hold the criminals criminally liable for the commission of the crime of attempted grand larceny, as well as in order to recover the damage caused to our company.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 09.09.2025

#### **49. File no. 1931/100/2023/a4 – Maramureş Court**

**Parties:** Conpet S.A – petitioner

ADM JUDICIAR ALFA&QUANTUM CONSULTING SPRL – insolvency administrator

SC BRENT OIL CO SRL through ADM JUDICIAR ALFA&QUANTUM CONSULTING SPRL – debtor

**Subject matter:** Conpet filed a request for reinstatement and registration of the claim in the creditors' list, requesting the court, by the decision it will issue, to order:

1. Reinstatement of the creditor Conpet SA within the deadline for registration in the creditors' list of the debtor BRENT OIL CO SRL
2. Registration in the table of creditors of the debtor BRENT OIL CO S.R.L. of the amount of 21,018.34 RON, representing an unsecured, certain, liquid and due claim, arising prior to the opening of the insolvency procedure. This claim is established by the Civil Sentence no. 7597 pronounced by the Ploieşti Courthouse in the file no. 8089/281/2023, which remained final due to non-appeal, by which the court obliged the debtor to pay to our company the amount of 9,802.93 RON, representing the equivalent value of the equipment rental, and the amount of 9,733.59 RON, representing late payment penalties calculated according to art. 11.1 of the Service Contract no. STA 363/17.10.2019, concluded between CONPET S.A., as provider, and BRENT OIL CO S.R.L., as beneficiary, to these amounts are added the legal expenses incurred by our company in order to recover the debt, namely the judicial stamp duties in the amount of 1481.82 RON.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 19.11.2025

#### **50. File no. 2271/262/2025 – Moreni Courthouse**

**Parties:** Conpet S.A – petitioner

The Prosecutor's Office attached to the Moreni Courthouse – respondent

**Subject matter:** Conpet SA files a complaint against the Dismissal Order issued on 08.05.2025 by the Prosecutor's Office attached to the Moreni Courthouse in the file no. 1091/299/P/2022, regarding the commission of the crime of destruction, requesting the abolition of the Dismissal Order, the continuation of the criminal prosecution and its completion in order to hold the said Șerban Fănel criminally liable for the destruction, on 13.09.2022, of the Ø 6½" Teiș - Moreni crude oil transport pipeline, as well as in order to recover the damage caused to our company (99,971.80 RON).

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 23.09.2025

#### **51. File no. .../212/2025 – Constanța Courthouse**

**Parties:** Conpet S.A – petitioner

The Prosecutor's Office attached to the Constanța Courthouse – respondent

**Subject matter:** Conpet SA files a complaint against the Dismissal Order issued on 24.04.2025 by the Prosecutor's Office attached to the Constanța Courthouse in the file no. 3655/210/P/2017, regarding the commission of the crime of grand larceny, requesting the annulment of the Dismissal Order, the continuation of the criminal prosecution and investigations in order to identify the criminals and hold them criminally liable for the theft of petroleum products by installing an artisanal installation on the main pipeline located at a distance of approximately 500 m from the A4 highway, near the commune of Cumpăna, Constanța county, an act identified on 09.08.2016, as well as in order to recover the damage caused to our company.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** --

#### **52. File no. .../212/2025 – Constanța Courthouse**

**Parties:** Conpet S.A – petitioner

The Prosecutor's Office attached to the Constanța Courthouse – respondent

**Subject matter:** Conpet SA files a complaint against the Dismissal Order issued on 11.04.2025 by the Prosecutor's Office attached to the Constanța Courthouse in the file no. 10586/210/P/2016, regarding the commission of the crime of attempted grand larceny, requesting the annulment of the Dismissal Order, the continuation of the criminal prosecution and investigations in order to identify the criminals and hold them criminally liable for the attempted theft of petroleum products by installing an artisanal installation on the main pipeline located at a distance of approximately 1 km from DN 39F and 500 m from the A4 highway, Constanța county, an act identified on 09.08.2016, as well as in order to recover the damage caused to our company.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** --

### 53. File no. 2317/105/2025 – Prahova Court

**Parties:** Conpet S.A – claimant

EUROSTING AAW INDUSTRY SRL - defendant

**Subject matter:** Conpet filed a lawsuit requesting the court to order the following in the sentence it will issue:

1. Obliging the defendant EUROSTING AAW INDUSTRY SRL. to pay to Conpet S.A. the amount of 644,859.88 RON representing late payment penalties owed by it in accordance with the provisions of art. 17.1(1) of the works contract no. L-CA 75/10.04.2019 for the delayed execution of the rehabilitation works of the Cireşu crude oil loading ramp.
2. Pursuant to art. 223 in conjunction with art. 411 paragraph 1 point 2 final sentence of the Code of Civil Procedure we request the trial of the case in absentia and in accordance with the provisions of art. 453 of the Code of Civil Procedure, we request that the respondent be ordered to pay the legal expenses incurred in resolving this case.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** --

### b) The list of litigations pending before Courts on 01.08.2025 in which the company CONPET S.A. has the status of defendant

#### 1. File no. 8296/281/2007 - Ploieşti Courthouse

**Parties:** Cornea Rodica Aurora

Conpet S.A., Petrotrans S.A., Regionala Transgaz Bucharest, Ministry of Finance - defendants

**Subject matter:** Cornea Rodica Aurora claims jointly and severally that the defendants are required to pay civil damages in the amount of 74,000 Euro representing the damage caused by the presence of pipes belonging to the defendants in the basement, the property of the claimant and the payment of civil damages provisionally assessed at 10,000 RON for the period of February 2004 - February 2006 as a result of the use of pipes that crossed the property of the claimant.

**Clarifications:** The case is suspended based on art. 36 of Law no. 85/2006.

**Procedural status of the case:** Merits

#### 2. File no. 8297/281/2007 - Ploieşti Courthouse

**Parties:** Rusu Mihaela - claimant

Conpet S.A., Petrotrans S.A., Regionala Transgaz Bucharest, Ministry of Finance - defendants

**Subject matter:** Rusu Mihaela claims that the defendants should be jointly and severally liable for civil damages in the amount of 74,000 Euro, representing the damage caused by the presence of pipes belonging to the defendants in the basement, the property of the claimant.

**Clarifications:** The case is suspended based on art. 36 of Law no. 85/2006.

**Procedural status of the case:** Merits

### 3. File no. 5413/204/2017\* - Prahova Court

**Parties:** Conpet SA - defendant

N.A.M.R. - defendant

Dobrogeanu Dumitru - claimant

Dobrogeanu Păun Ioan - claimant

**Subject matter:** Claims. Dobrogeanu Dumitru and Dobrogeanu Păun Ioan filed a summons requesting the court that by the decision it will pronounce to order the obligation of the defendants to:

1. Payment of an annual rent for the land areas occupied by the two pipelines transporting petroleum products (crude oil) starting with 01.07.2014 and in the future, throughout the existence of the pipelines;
2. Obligation of the defendants to pay the losses suffered by not achieving economic objectives on the area left between the two pipelines after their restriction and the area along DN1 (E60);
3. Payment of legal expenses.

The first head of the claim was estimated by the claimants at the amount of 48,000 Euro/year (220,000 RON), and the second head at the amount of 25,000 RON/year.

**Clarifications:** By the Decision no. 594/28.02.2018 the Câmpina Courthouse admits the motion to dismiss for lack of jurisdiction of solving the case of the Câmpina Courthouse, invoked by the court ex officio. It declines jurisdiction to settle the request in favor of the Prahova Court. No appeal.

By the **Sentence no. 2446/28.08.2018** the Prahova Court admits the exception of the lack of passive procedural quality, invoked by the defendant National Agency for Mineral Resources Bucharest. It dismisses the action, in contradiction with that defendant, as being brought against a person without procedural capacity. It admits the exception of the res judicata. It dismisses the claim filed against the defendant Conpet S.A., as there is res judicata. It finds that the defendants have not applied for legal expenses. The decision was appealed by Dobrogeanu Dumitru.

By the **Decision no. 2804/11.11.2019** the Ploiești Court of Appeal rejects the appeal filed by the appellant Dobrogeanu Dumitru as unfounded. It admits the plea of inadmissibility of the cross-appeal. It dismisses as unfounded the cross-appeal declared by the appellant Dobrogeanu Păun Ioan. The decision was appealed by Dobrogeanu Dumitru and Dobrogeanu Păun Ioan.

By the **Decision no. 206/04.02.2021**, the High Court of Cassation and Justice rejects the appeal filed by the claimant Dobrogeanu Păun Ioan against the civil decision no. 2804 of November 11, 2019, pronounced by the Ploiești Court of Appeal, Civil Division I. It admits the appeal filed by the claimant Dobrogeanu Dumitru against the same decision. It quashes the appealed decision and the civil sentence no. 2446 of August 28, 2018 of the Prahova Court and sends the case for retrial to the Prahova Court.

**Procedural status of the case:** Merits - retrial

**Deadline:** 23.10.2025

### 4. File no. 5212/105/2018\* – the High Court of Cassation and Justice

**Parties:** Conpet SA - defendant

Fondul Proprietatea SA - claimant

**Subject matter:** Fondul Proprietatea SA files an appeal requesting the court to:

1. Oblige Conpet to pay the amount of 734,747.04 RON, representing the net value of the dividends related to a share of 6% of the share capital of Conpet, respectively for a number of 524,366 shares held by the claimant on the registration date of A.G.O.A. Conpet of 25.04.2007 (i.e. 14/05/2007), for the financial year of 2006.
2. Oblige Conpet to pay damages, respectively the legal interest related to the dividends from the due date of the amount requested in point 1 and until the date of filing the summons (i.e. 09.11.2018), in the amount of 579,015.97 RON.
3. Oblige Conpet to pay thereafter the legal interest related to the net value of the dividends, from the date of filing the summons and until the actual payment of the requested amounts,
4. Oblige Conpet to pay the legal expenses of the present litigation. Conpet S.A. filed an impleader of the Romanian State through the Ministry of Finance and A.A.S.

**Clarifications:** By the **Conclusion of 25.06.2019**, the Prahova Court rejected as unfounded the impleader of the Authority for the Administration of State Assets, formulated by the defendant Conpet S.A. Conpet and the Romanian State through the Ministry of Public Finance filed an appeal against this decision of the court. By the same Conclusion of 25.06.2019, the court admitted in principle the impleader of the Romanian State through the Ministry of Public Finance, formulated by the defendant Conpet S.A. and rejected as unfounded the plea of the lack of passive procedural quality of the Romanian State through the Ministry of Public Finance. The appeal was registered with the Ploiești Court of Appeal under the no. 5212/105/2018 / a2.

By the **Decision no. 515/05.11.2019** the Ploiești Court of Appeal admits the plea of the inadmissibility of the appeal declared by the Ministry of Public Finance. It dismisses this appeal as inadmissible. It rejects the plea of lack of interest and the exception of inadmissibility of the appeal declared by Conpet SA. It dismisses this appeal as unfounded. Final.

By the **Conclusion of 20.09.2019**, the Ploiești Court suspended the trial of the case until the settlement of the appeals made against the decision pronounced on 25.06.2019. This conclusion remained final by non-appeal.

By the **Sentence no. 633/02.06.2021**, the Prahova Court unfoundedly rejects the exception of the prescription of the right to action. It admits the action. It obliges the defendant Conpet SA to pay to the claimant the amounts of 734,747.04 RON representing the value of dividends, of 579,015.97 RON, representing dividends for the period 26.10.2007 - 09.11.2018, and the legal interest related to the net value of the dividends from 09.11.2018 and until the actual payment of the main debit. It admits in part the impleader. It obliges the summoned in guarantee The Romanian State to pay to the defendant Conpet S.A., the amount of 734,747.04 RON, representing the value of dividends, and the legal interest related to this amount starting with 17.12.2018 and until the date of restitution to the defendant of the amount of 734,747.04 RON. With the right to appeal within 30 days from communication.

By the **Decision no. 814/01.07.2021** The Court admits the request for correction of the material error made by the claimant. It corrects the material error crept into the content of paragraph 3 of the operative part of sentence no. 633/02.06.2021 pronounced by the Prahova Court, in the sense that it is written: "It obliges the defendant Conpet S.A. to pay to the claimant the amounts of 734,747.04 RON representing the main debit, of 579,015.97 RON, representing dividends for the period 26.10.2007 - 09.11.2018, and the legal interest related to the net value of the dividends from 09.11.2018 until the actual payment of the main debit". It admits the request for completion

of the decision made by the claimant. It orders the completion of the civil sentence no. 633/02.06.2021 in the sense that it also provides: It reduces to 70,000 RON the fee of the claimant's lawyer. It obliges the defendant Conpet S.A. to pay the claimant the following legal expenses: 20,347.63 RON representing judicial stamp duty, 4,300 RON expert fee, 8,481.87 RON expert fee, 70 RON lawyer's fee and 1,125 RON other expenses. It obliges the summoned in guarantee The Romanian State to pay to the defendant Conpet S.A. legal expenses in the amount of 16,943 RON. With the right of appeal within 15 days from communication.

Conpet and the Romanian State through the Ministry of Public Finance filed an **appeal** against the substantive decision no. 633/02.06.2021.

Conpet filed an appeal against the material error correction decision no. 814/01.07.2021.

Conpet S.A. also filed a request to correct the material errors in the contents of sentence no. 633 of 02.06.2021 pronounced by the Prahova Court in the file no. 5212/105/2018, device that was the object of correcting the material error pronounced by the court by sentence no. 81 of 01.07.2021. Through the Conclusion of Correction of Material Civil Error, dated 12.09.2022, the Prahova Court admitted the request to correct the material errors of the disposition of the civil sentence no. 633/02.06.2021 and no. 814/01.07.2021, pronounced by the Prahova Court, in the file no. 5212/105/2018, formulated by Conpet S.A., against the claimant, Fondul Proprietatea S.A., against the defendant Conpet S.A., the summoned in guarantee the Romanian State, through the Ministry of Public Finances. It corrects the material errors in the content of sentences no. 633/02.06.2021 and no. 814/01.07.2021 pronounced by the Prahova Court, in the sense that it is changed: It obliges the defendant S.C. Conpet S.A. to pay the claimant the amount of 734,747.04 RON representing the net value of the dividends and 579,015.97 RON, representing the legal interest related to the net value of the dividends for the period 26.10.2007-09.11.2018, and the legal interest related to the net value of the dividends from 09.11.2018 and until the actual payment of the main debit.

By the **Decision no. 245/08.12.2022** the Ploiești Court of Appeal admits the exception of the ineligibility of the appeal invoked ex officio. It rejects the appeal as unfounded. Final.

By the **Decision no. 109 of 29.03.2023**, Ploiești Court of Appeal admits the appeals. It changes the entire sentence. It admits the statute of limitations exception and dismisses the claim as statute of limitations. It rejects the impleader. It obliges the claimant to pay the defendant 16,943 RON in legal expenses incurred at the trial in the first instance. It obliges the respondent-claimant to pay the appellant-defendant 17,785 RON in legal expenses in the appeal. Fondul Proprietatea S.A. filed an appeal.

On 14.02.2024 the H.C.C.J. admits in principle the appeal declared by the appellant-claimant Fondul Proprietatea S.A. against the decision no. 109/29.03.2023, pronounced by the Ploiești Court of Appeal - Civil Division II. It establishes a term for judging the appeal.

By the **Decision no. 860/17.04.2024** the H.C.C.J. admits the appeal; it quashes the appealed decision and sends the case for a new trial to the appellate court.

By the **Decision no. 67/26.02.2025** the Ploiești Court of Appeal rejects the appeal filed by the summoned in guarantee the Romanian State, represented by the Ministry of Finance. It admits the appeal filed by the defendant Conpet S.A. It changes in part the sentence no. 633/02.06.2021, as directed by the conclusion of 12.09.2022, in the sense that the impleader will be accepted in its entirety and the Romanian State represented by the Ministry of Finance will be obliged to pay the defendant the amount of 579,015.97 RON representing the interest to be paid by the defendant to the claimant for the period between 26.10.2007 - the due date for payment of dividends due for the 524,366 shares and the date of filing the impleader - 09.11.2018, as well as the legal interest starting with 09.11.2018 and until the moment this court decision becomes final. It obliges the defendant-appellant to pay the claimant-respondent the legal expenses in the

amount of 30,000 RON representing defense fees incurred in the appeal trial in both procedural cycles. It obliges the defendant-appellant to pay the claimant-respondent the legal expenses in the amount of 50 RON the judicial stamp duty paid in the appeal as well as 31,197.58 RON defense fees paid in the appeal - HCCJ - in the first procedural cycle. It maintains the other provisions of the sentence no. 633/02.06.2021.

Conpet filed an appeal.

**Procedural status of the case:** Appeal – retrial

**Deadline:** --

## 5. File no. 4395/270/2020 - Onești Courthouse

**Parties:** Municipality of Onești - claimant

Local Council of Onești Municipality - claimant

Conpet S.A. - defendant

**Subject matter:** Onești Municipality and the Local Council of Onești Municipality, Bacău County, have sued Conpet S.A. asking the court:

"1. The obligation of the defendant at the conclusion of the agreement for the exercise of the right of legal easement over the lands with an area of 11,474.5 sq. m., crossed and affected by crude oil transport pipelines within the municipality of Onești, equivalent to the payment of an annual rent, during the existence of the pipelines, to the local budget of Onești municipality, determined according to the principle of the least violation of the property right and calculated taking into account the circulation value of the affected real estate, established under the law, at the time of the damage.

2. The obligation of the defendant to pay material damages, representing the equivalent value of the lack of use for the land in the area of 11,474.5 sq. m. crossed and affected by the crude oil pipelines within the municipality of Onești, established according to the Market Study approved by the Decision of the Local Council no. 199 of 29.11.2018, respectively according to the Updated Market Study approved by the Decision of the Local Council no. 122 of 29.06.2020, calculated starting with 2017 and until the date of concluding the agreement for exercising the right of legal easement over these lands, to which are added late fees, interest and late payment penalties in the amount provided by the Fiscal Procedures Code applicable in this period.

3. The obligation of the defendant to pay the legal expenses of the present proceedings."

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 11.11.2025

## 6. File no. 666/317/2022- Târgu Carbunești Courthouse

**Parties:** Baltoi Mariana - claimant

Conpet S.A. -defendant

**Subject matter:** Obliging Conpet to pay the claimant the amount of 5,000 RON, established only for the purpose of stamping and which may be increased depending on the conclusions of the expert report, as compensation representing the value of the lack of use related to the land with an area of 268 square meters for the years 2018 -2022 and further until the file is completed, amount that will be updated on the actual payment date.

**Clarifications:** By the **Closing of the hearing on 25.01.2023**, the court of first instance admitted in principle the request to summon the National Agency for Mineral Resources (N.A.M.R.) made by the defendant Conpet S.A. It orders the design and citation in question of the National Agency for Mineral Resources (N.A.M.R.) as a guarantor. It rejects in principle the request to call in the guarantee of the Romanian State through the Ministry of Public Finances formulated by the defendant Conpet S.A.. With the right to appeal together with the merits.

**Procedural status of the case:** Merits

**Deadline:** 20.11.2025

## 7. File no. 5971/2/2022 – the High Court of Cassation and Justice

**Parties:** OMV Petrom SA-claimant

N.A.M.R. -defendant

Conpet S.A. - defendant

**Subject matter:** The court is requested that, through the judgment that will be pronounced, it orders:

**1. Regarding the Order 229/2021:**

**1.1.** Partial annulment of art. 1 of Order 229/2021 regarding the tariffs established in the Annex 1 and Annex 3 and, accordingly, the Annexes 1 and 3 of Order 229/2021; and by way of consequence

**1.2.** Obliging N.A.M.R. to issue a new order for the approval of transport tariffs through the National System for the transportation of crude oil, gasoline, condensate and ethane for the year 2022, which includes tariffs modified accordingly with regard to tariffs in the domestic (Annex 1) and tariffs in import for refineries in the Ploiești Basin (Annex 3), as a result of the recalculation of the tariffs included in the Order 229/2021 in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the primary and secondary petroleum and competition legislation, as they are exposed by means of this summons;

**2. Regarding Order 53/2008, the partial cancellation of art. 3-8 of the Annex to Order no. 53/2008, as well as obliging N.A.M.R. to issue a new order to properly complete the Order no. 53/2008, by reference to the following:**

**2.1.** the method of determining in the Methodology the operating cost lacking transparency and clarity, with regard to (i) its component elements, the structure of each of these elements, not specifically provided for, along with (ii) the cost calculation algorithm of operation by referring to these elements and (iii) by taking into account only those elements that constitute, by their nature, operating costs, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

**2.2.** the algorithm for determining the modernization quota that does not provide in a specific, clear and transparent manner (i) the effective percentage of the modernization quota, (ii) the basis on which it is applied, (iii) the concrete investments in order to carry out which pay the modernization quota by the beneficiaries of the transport system, (iv) the method of managing the surplus of amounts received as modernization quota and unused until the end of the financial year that were charged for the realization of investments, by taking into account these amounts in the calculation of the modernization quota that the beneficiaries must pay in the following year, by referring to the investments considered within it and such amounts available for investments carried over from previous years, as well as (v) the method of managing the bank interest collected by the holder of the concession agreement as a result of depositing the amounts

received as a modernization fee and used by him, in the sense of using interest according to the same destination and taking into account these amounts in the calculation of the modernization quota that the beneficiaries must pay in the following year with this title, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

**2.3.** the algorithm from which does not result in a specific, clear and transparent manner (i) the method of determining the level of the rate of profit considered to be reasonable or (ii) of a profitability interval whose lower and upper limits should be established on the basis of comparative studies, by referring to the practice in the field of other comparable European transport operators, as well as (iii) specific requirements for transparent justification by Conpet of the studies to substantiate any increases in the profitability rates considered in the establishment of transport tariffs, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

**2.4.** the tariff systems that are not currently focused on similar criteria and calculations for the two subsystems they regulate (i.e. the country and the import) that meet the requirements of ensuring equal treatment between the beneficiaries of the public transport service for the two types of subsystems, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

**2.5.** the procedural elements to ensure in a clear, transparent and efficient manner the right of Conpet customers to express their point of view regarding the advanced tariff proposals for approval by Conpet, based on specific documentation made available to them respectively to the revision/update requests of the rates sent by Conpet to N.A.M.R. and related documentation, as well as to receive a reasoned response from N.A.M.R. regarding the views expressed if they are not taken into account in full or in part by N.A.M.R., so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law and the transparency requirements applicable to the adoption of normative acts in compliance with the general European and national principle of good administration.

### 3. Ordering the defendant to pay legal expenses.

After the communication of the summons request, but before the first court term (17.01.2023) OMV PETROM amended the summons request regarding the first petition of the request asking the court to order:

#### 1. Regarding Order no. 229/2021:

**Partial annulment of art. 1 of Order 229/2021 regarding the tariffs established in Annex 1 and Annex 3 and, correspondingly, of Annexes 1 and 3 of Order 229/2021 regarding the tariffs for the country subsystem and the import subsystem, within the limit of the amount of the tariffs that will be established as legal as a result of their recalculation in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the primary and secondary petroleum and competition legislation, as they are submitted through this summons.**

2. Regarding Order no. 53/2008: partial cancellation of art. 3-8 of the Annex to Order no. 53/2008, as well as the obligation of N.A.M.R. upon issuing a new order to properly complete Order no. 53/2008, by reference to the following:

2.1. the method of determining in the Methodology the operating cost lacking transparency and clarity, with regard to (i) its component elements, the structure of each of these elements, not specifically provided for, along with (ii) the cost calculation algorithm of operation by referring to these elements and (iii) by taking into account only those elements that constitute, by their nature, operating costs, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

2.2. The algorithm for determining the modernization quota that does not provide in a specific, clear and transparent manner (i) the effective percentage of the modernization quota, (ii) the basis on which it is applied, (iii) the concrete investments in order to carry out pay the modernization quota by the beneficiaries of the transport system, (iv) the method of managing the surplus of amounts collected as modernization quota and unused until the end of the financial year that were charged for the realization of investments, by taking into account these amounts in the calculation of the modernization quota that the beneficiaries must pay in the following year, by referring to the investments considered within it and such amounts available for investments carried over from previous years, as well as (v) the method of managing the bank interest collected by the holder of the concession agreement as a result of depositing the sums received as a modernization quota and not used by him, in the sense of using the interests according to the same destination and taking into account these sums in the calculation of the modernization quota that the beneficiaries must pay in the following year with this title, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

2.3. The algorithm does not result in a specific, clear and transparent manner (i) the way to determine the level of the rate of profit considered to be reasonable or (ii) of a profitability interval whose lower and upper limits should be established based on comparative studies, by reference to the practice in the field of other comparable European transport operators, as well as (iii) specific requirements for transparent justification by CONPET of studies to substantiate any increases in profitability rates considered in the establishment of transport tariffs, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

2.4. Tariff systems that are not currently focused on similar criteria and calculations for the two subsystems they regulate (i.e. the domestic and the import) that meet the requirements of ensuring equal treatment between the beneficiaries of the public transport service for the two types of subsystems, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

2.5. Procedural elements to ensure in a clear, transparent and efficient manner the right of Conpet customers to express their point of view regarding advanced tariff proposals for approval by Conpet, based on specific documentation made available to them respectively to requests for revision/update of tariffs sent by Conpet to N.A.M.R. and related documentation, as well as to receive a reasoned response from N.A.M.R. regarding the points of view formulated if they are not taken into account in whole or in part by N.A.M.R. so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law and the transparency requirements applicable to the adoption of normative acts in compliance with the general European and national principle of good administration.

### 3. Ordering the defendant to pay legal expenses.

**Clarifications:** By the **Sentence no. 898/28.05.2024**, the Bucharest Court of Appeal rejects as unfounded the claimant's exception of lack of interest. It rejects as unfounded the exception of lack of passive procedural quality of the defendant Conpet S.A. invoked by the latter. It rejects as unfounded the claimant's request to refer the matter to the Constitutional Court with the resolution of the exception of illegality of the provisions of art. 294 paragraph 1, point 2 and paragraph 2 of the Code of Civil Procedure, as well as the provisions of art. 28, art. 31, art. 32 and art. 33 of Law no. 182/2002.

It rejects as unfounded the request for summons, as amended.

It rejects as unfounded the request to summon the defendant CONPET to pay the legal expenses.

OMV Petrom SA filed:

- An appeal against the decision to reject the request to refer the matter to the Constitutional Court. By the **Decision no. 3534 of 19.06.2025**, the H.C.C.J. rejects the appeal filed by the claimant OMV Petrom SA against the decision rejecting the request to refer to the Constitutional Court ordered by the Sentence no. 898 of May 28, 2024 of the Bucharest Court of Appeal – Section IX for administrative and fiscal disputes, as unfounded.

- An appeal against the conclusion of the hearing dated 09.05.2023 by which the Bucharest Court of Appeal rejected the administration of expert evidence in the accounting-tax specialty and the civil sentence no. 898 pronounced by the same court on 28.05.2024 by which it rejected the request for summons filed by OMV PETROM. This appeal bears the file number 1276/1/2025 and is to be judged by the High Court of Cassation and Justice on a date to be determined later.

**Procedural status of the case:** Merits

**Deadline:** --

## 8. File no. 727/42/2022 – Ploiești Court of Appeal

**Parties:** Gruia Gheorghe, Vasile Valentin, Dudaș Pavel, Tudorache Marius, Pârvu Valentin, Georgescu Anda, Manda Marin, OMV Petrom SA, SC Conpet SA, Transgaz SA National Gas Transport Company, Amuza Daniel – respondents

Ciobanu Viorel – convicted appellant

**Subject matter:** Appeal in annulment

**Clarifications:** By the **Conclusion of 06.10.2022**, the Ploiești Court of Appeal orders the reunification of the case that forms the subject matter of the file no. 727/42/2022, to the file no. 2339/120/2022.

**Procedural status of the case:** Appeal in annulment - Appeal

**Deadline:** 29.09.2025

## 9. File no. 2276/110/2020 – Bacău Court

**Parties:** Radu Marian – claimant

Radu Elena - claimant

E ON Romania S.A., Delgaz Grid S.A., Trans gas S.A. Mediaș, Bacău Regional Water Company S.A., Conpet S.A., The General Secretariat of the Government of Romania - Victoria Palace, The Romanian State - Through the Minister of Public Finance - defendants

**Subject matter:** Claims. File separated from file no. 2276/110/2020.

**Clarifications:** By the **Decision no. 959/23.12.2024**, the Bacău Court rejects as unfounded the exception of the failure to stamp the summons. It accepts the exception of the lateness of the amending requests filed after the first trial date. It rejects the amending requests as being late. It rejects as unfounded the exception of the lack of passive procedural capacity invoked by the defendants Conpet S.A. and CRAB. It accepts the exception of the authority of res judicata invoked by the defendant CRAB. It rejects the request formulated by the claimants Radu Marian and Radu Elena in contradiction with SC Bacău Regional Water Company S.A. as being formulated in violation of the authority of res judicata of the Civil Sentence no. 505/30.03.2022 pronounced by the Onești Courthouse in the File no. 5022/270/2020 final. It admits the exception of the limitation of the substantive right to action for the claims relating to the period 1990-28.09.2017. It rejects as being prescribed the request for summons filed by the claimants Radu Marian and Radu Elena in opposition to the defendants SC E ON Energie România S.A., DELGAZ

GRID S.A., SC Transgaz S.A. Mediaș, SC Conpet S.A., the General Secretariat of the Government of Romania - Victoria Palace, the Romanian State - through the Ministry of Public Finance - A.J.F.P. Bacău for the period 1990-28.09.2017. It requalifies the exception of the inadmissibility of the request as being substantive defenses. It rejects as unfounded the request for summons filed by the claimants Radu Marian and Radu Elena against the defendants SC E ON Energie România S.A., Delgaz Grid S.A., SC Transgaz S.A. Mediaș, SC Conpet S.A., General Secretariat of the Government of Romania - Victoria Palace, Romanian State - through the Ministry of Public Finance - A.J.F.P. Bacău. With the right of appeal after communication.

**Procedural status of the case:** Merits

**Deadline:**--

#### **10. File no. 11934/212/2022 – Constanța Courthouse**

**Parties:** Conpet SA – defendant

Top Vision SRL – claimant

Matei Nicolae – claimant

**Subject matter:** Top Vision S.R.L. and Matei Nicolae request the obligation of Conpet SA in the form of compensation for the amount of 13,000 Euro, the equivalent in RON from the date of payment, representing damage caused by their own act, respectively for the act caused by the thing under the defendant's custody, with the obligation the defendant to pay the legal expenses caused by this litigation.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** Ruling postponed to 14.08.2025

#### **11. File no. 4372/105/2022 – Prahova Court**

**Parties:** Conpet SA – defendant

Eurosting AAW Industry S.R.L. claimant

**Subject matter:** Eurosting AAW Industry S.R.L. requests the cancellation of notification no. 14658/29.04.2021 regarding the unilateral termination of the contract for works and design services no. L-CA 252/06.08.2019, the obligation of CONPET to pay Eurosting AAW Industry S.R.L. of the amount of 24,395 RON representing the counter value of the design services related to stage I of the works contract no. L-CA 252 of 06.08.2019. Obliging CONPET to pay legal expenses.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 02.10.2025

#### **12. File no. 7035/2/2022 - Bucharest Court of Appeal**

**Parties:** OMV Petrom SA- claimant

N.A.M.R. - defendant

CONPET - defendant

**Subject matter:** The court is requested that, through the decision that will be pronounced, it orders:

1. Partial annulment of the art. 3 of Addendum no. 2 regarding the tariffs on the domestic subsystem and the import subsystem charged for the transport services provided by Conpet and established by the Order no. 229/2021, within the limit of the amount of tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with N.A.M.R.;
2. Partial annulment of the art. 1 and 4 of Addendum no. 2, 6 and 9, respectively of art. 1 and 3 of Addenda 3, 4, 5, 7 and 8 by which the duration of the Transport Contract was extended for the period 01.01.2022 - 31.08.2022 with the application of the new tariffs approved by the Order 229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with N.A.M.R. and, as a consequence,
3. The obligation of CONPET to pay to the Company, as compensation as a result of the partial cancellation of the Addenda, but also its illegal act of providing erroneous data that was the basis of the tariff development process by N.A.M.R. based on the Order no. 229/2021 and then upon their payment by the Company based on the Addenda, of the amounts representing: (i) the difference between the amount of the tariffs provided for in the Addendum no. 2 to the transport contract, concluded as a result of the new tariffs adopted by the Order 229/2021, paid by the Company in the period 01.01.2022 – 31.08.2022 as a result of the extension of the contractual period through the Addenda and the amount of the tariffs that will be established as legal in the result of the administrative litigation proceedings carried out by the Company regarding them with N.A.M.R., updated according to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference; (ii) the difference between the amount of tariffs paid by the Company for the transport of crude oil, through the country subsystem, from the Midia Terminal, and the amount of the tariffs set proportionally, by reference to the DOMESTIC and IMPORT tariffs depending on the subsystem actually used for the transport of marine crude oil, updated in depending on the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was illegally calculated and paid: - 13,905 tons from the art. 2 letter a) from Addendum no. 4 for March 2022; -13,171 tons from the art. 2 letter a) from Addendum no. 5 for April 2022; 13,307 tons from the art. 2 letter a) from Addendum no. 6 for May 2022; 12,633 tons from the art. 2 letter a) from Addendum no. 7 for June 2022; -12,072 tons from the art. 2 letter a) from Addendum no. 8 for July 2022; -12,900 tons from the art. 2 letter a) from Addendum no. 9 for August 2022; (iii) any other amounts representing natural fruits that Conpet acquired or could have acquired in connection with the amounts illegally charged from the Company based on the tariffs;
4. Obligation to pay legal expenses.

The claimant OMV PETROM filed a request to change the heads of claim no. 2 and 3 of the petition of the introductory action in the sense that, in addition to Addenda no. 2 – 9, the Company understands to challenge through this action the last 4 additional documents on the basis of which transport services were provided by Conpet between September and December 2022 for the benefit of the company, as follows:

- Addendum no. 10/23.08.2022
- Addendum no. 11/22.09.2022
- Addendum no. 12/31.10.2022
- Addendum no. 13/22.11.2022

Therefore, considering the request to modify the preliminary action, the claimant OMV Petrom requests the court to order, through the judgment that will be ruled:

1. Partial annulment of art. 3 of Addendum no. 2 regarding the tariffs on the domestic subsystem and the import subsystem charged for the transport services provided by Conpet and established by Order no. 229/2021, within the limit of the amount of tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with N.A.M.R.;
2. Partial annulment of art. 1 and 4 of Addendum no. 2, 6, 9 and 12 respectively of art. 1 and 3 of Addenda 3, 4, 5, 7, 8, 10, 11 and 13 by which the duration of the Transport Contract was extended for the period 01.01.2022 - 31.12.2022 with the application of the new tariffs approved by Order no. 229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with N.A.M.R. and consequently,
3. Obliging Conpet to pay the Company, in the form of compensation as a result of the partial cancellation of Addenda no. 2 -13, but also of her illegal act of providing erroneous data that was the basis of the tariff development process by N.A.M.R. based on the Order no. 229/2021 and then upon their payment by the Company based on the Additional Acts, of the amounts representing:
  - (i) the difference between the amount of the tariffs provided for in Addendum no. 2 to the transport contract, concluded as a result of the new tariffs adopted by Order no. 229/2021, paid by the Company in the period 01.01.2022 - 31.12.2022 as a result of the extension of the contractual period through the Addenda and the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding them with the N.A.M.R., updated according to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference;
  - (ii) the difference between the amount of the tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the amount of the tariffs established proportionally, by reference to the tariffs of domestic and import according to the subsystem actually used for the transport of marine crude oil, updated in depending on the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the country subsystem was illegally calculated and paid:
    - 13,905 tons from art. 2 letter a) from Addendum no. 4 for March 2022;
    - 13,171 tons from art. 2 letter a) from Addendum no. 5 for April 2022;
    - 13,307 tons from art. 2 letter a) from Addendum no. 6 for May 2022;
    - 12,633 tons from art. 2 letter a) from Addendum no. 7 for June 2022;
    - 12,072 tons from art. 2 letter a) from Addendum no. 8 for July 2022;
    - 12,900 tons from art. 2 letter a) from Addendum no. 9 for August 2022;
    - 12,213 tons from art. 2 letter a) from Addendum no. 10 for September 2022;
    - 12,411 tons from art. 2 letter a) from Addendum no. 11 for October 2022;
    - 11,836 tons from art. 2 letter a) from Addendum no. 12 for November 2022;
    - 12,048 tons from art. 2 letter a) from Addendum no. 13 for December 2022.
  - (iii) any other amounts representing natural fruits that Conpet acquired or could have acquired in connection with the amounts illegally charged from the Company based on the tariffs;

4. Obligation to pay legal expenses.

**Clarifications:** By the **Decision dated 24.05.2023**, the Bucharest Court of Appeal rejects the claimant's request for forfeiture to submit the request to amend claims 2 and 3 of the summons as unfounded. Based on art. 413 paragraph 1 point 1 of the Code of Civil Procedure, it orders the suspension of the trial of the case until the final resolution of the case that is the subject of file no. 5971/2/2022 of the Bucharest Court of Appeal, Section IX of Administrative and Fiscal Litigation. With the right of appeal for the duration of the suspension.

**Procedural status of the case:** Merits - Suspended

**Deadline:** --

**13. File no. 5074/105/2022 - Prahova Court**

**Parties:** CONPET SA - defendant

Ionescu Aurel - claimant

**Subject matter:** Declaratory action. Ionescu Aurel filed a summons request in which he requested the following from the court:

- To state that in the period 01.04.1992 - 01.04.2001 the claimant was employed and that he actually worked 100% of the work schedule within the sections included in the I work group, in accordance with the Order 50/1990, the Order 100/1990 and of the Order 125/1990;
- Subsidiarily, in the situation where the first head of the claim will be accepted, he requested the court to establish the placement in the I work group and in the period 01.04.2001 - 15.06.2021, the claimant remaining in the same position and under the same working conditions;
- Obliging CONPET to draw up and issue a certificate attesting that the activity provided by the claimant falls under the I work group and the percentage in which he carried out his activity.
- Obliging CONPET to pay the legal expenses caused by this claim.

**Clarifications:** By the **Sentence no. 698/11.06.2024**, the Prahova Court rejects the action as unfounded. With the right of appeal after communication.

**Procedural status of the case:** Merits

**Deadline:** --

**14. File no. 3845/204/2023 – Câmpina Courthouse**

**Parties:** CONPET S.A. - respondent

Dobrogeanu Dumitru - appellant

**Subject matter:** Appeal against enforcement. Dobrogeanu Dumitru filed a foreclosure appeal against the foreclosure started at the request of the creditor Conpet S.A. and the Petcu Alexandru Bailiff's Office based on the Conclusion no. 509/2022 issued today on 19.04.2023, given without citing the parties and requests:

- Cancellation of the Conclusion no. 509/2022 issued today 19.04.2023 by the Petcu Alexandru Bailiff's Office for payment of a debit in the amount of 1,022.70 RON, representing the calculation of the related inflation rate for the period 19.01.2022 - 09.12.2022 for the main debit of 6,966.65 RON.
- The cancellation of all expenses that the bailiff established.

- The cancellation of the garnishment notice issued on 19.04.2023 and received at my residence in Băicoi on 24.04.2023.

- Return of enforcement for the amount of 576 RON.

- Legal expenses.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** Ruling postponed to 14.08.2025

#### 15. File no. 590/42/2022 – Ploiești Court of Appeal

**Parties:** CONPET S.A. - respondent

Vasile Valentin – convicted appellant

Gruia Gheorghe, Ciobanu Viorel, Dudaș Pavel, Tudorache Marius, Pârvu Valentin, Georgescu Anda, Manda Marin, OMV Petrom S.A., Amuza Daniel, National Gas Transport Society Transgaz S.A. - respondent

**Subject matter:** Formation of an organized criminal group (art. 367 NCP)

**Procedural status of the case:** Appeal

**Clarifications:** By the **Conclusion of 05.04.2023**, the Ploiești Court of Appeal puts the file back on pending for the Romanian Constitutional Court to rule on the constitutional challenge of the provisions of art. 426 letter b) of the Code of Civil Procedure, in the interpretation given by the High Court of Cassation and Justice-Complete for resolving some legal issues, by the Decision no. 67/25.10.2022, in the sense that "the court that resolves the annulment appeal, based on the effects of the decisions of the Constitutional Court no. 297 of April 26, 2018 and no. 358 of May 26, 2022, cannot reanalyze the prescription of criminal liability, if the appeals court debated and analyzed the incidence of this cause of termination of the criminal process during the process prior to this last decision".

**Deadline:** 11.09.2025

#### 16. File no. 4988/2/2023 - Bucharest Court of Appeal

**Parties:** CONPET – defendant

N.A.M.R. - defendant

OMV Petrom SA - claimant

**Subject matter:** The court is requested that, through the decision that will be pronounced, it orders:

1. The partial annulment of art. 1 and art. 3 of Addenda no. 10, no. 11 and no. 13, respectively of art. 1 and 4 of Addendum no. 12, by which the duration of the transport contract was extended for the period 01.09.2022 - 31.12.2022 with the application of the new tariffs approved by the Order 229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding tariffs with N.A.M.R. and, as a consequence,

2. Obliging CONPET to pay the Company, by way of compensation as a result of the partial cancellation of Addenda no. 10-13, but also of its illegal act of providing erroneous data that formed the basis of the tariff development process by N.A.M.R. based on the Order no. 229/2021

and then upon their payment by the Company based on the Addenda, of the amounts representing:

i. the difference between the amount of the tariffs provided for in Addendum no. 2 to the transport contract, concluded as a result of the new tariffs adopted by the Order 229/2021, paid by the Company in the period 01.09.2022 - 31.12.2022, as a result of the extension of the contractual period by Addenda no. 10-13 and the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding them with N.A.M.R., updated according to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference;

ii. the difference between the amount of tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the amount of the tariffs established proportionally, by reference to the domestic and import tariffs according to the subsystem actually used for the transport of marine crude oil, updated according to the index of inflation, as well as the related legal interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the country subsystem was illegally calculated and paid;

-12,213 tons from art. 2 letter a) from Addendum no. 10 for September 2022;

-12,411 tons from art. 2 letter a) from Addendum no. 11 for October 2022;

-11,836 tons from art. 2 letter a) from Addendum no. 12 for November 2022;

-12,048 tons from art. 2 letter a) from Addendum no. 13 for December 2022.

iii. any other amounts representing natural fruits that Conpet acquired or could have acquired in connection with the amounts illegally charged from the Company based on the tariffs;

3. Ordering the defendants to pay legal expenses.

**Clarifications:** By the **Conclusion of 15.11.2023**, the Bucharest Court of Appeal ordered the suspension of the trial of this case until the final resolution of the case which is the subject matter of the file no. 7035/2/2022 of the Bucharest Court of Appeal. With the right of appeal for the entire duration of the suspension, which is submitted to the Bucharest Court of Appeal.

**Procedural status of the case:** Merits - Suspended

**Deadline:** --

## 17. File no. 5559/2/2023 - Bucharest Court of Appeal

**Parties:** CONPET - defendant

N.A.M.R. - defendant

OMV Petrom SA - claimant

**Subject matter:** The court is requested that, by the sentence that will be pronounced, it orders:

1. The partial annulment of art. 1 of the Order no. 364/2022 regarding the tariffs established in Annex 1 and Annex 3 and, accordingly, Annexes 1 and 3 of the Order no. 364/2022, regarding the tariffs for the country subsystem and the import subsystem, within the limit of the amount of tariffs that will be established as legal as a result of their recalculation in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the legislation primary and secondary oil and competition, as they are exposed through the present summons;

2. Ordering the defendants to pay legal expenses.

**Clarifications:** By the **Decision of 18.04.2024**, the Bucharest Court of Appeal rejects the connectedness challenge, as unfounded. It suspends the trial of the case until the final resolution of the file pending before the Bucharest Court of Appeal, Division IX of Administrative and Fiscal Litigation under no. 5971/2/2022. With appeal during the suspension.

**Procedural status of the case:** Merits - suspended

**Deadline:** --

#### **18. File no. 19571/233/2023 – Galati Court**

**Parties:** Conpet SA – respondent

Drăgan Gheorghe – appellant

**Subject matter:** Appeal against enforcement. Drăgan Gheorghe filed an appeal requesting the court:

1. To find that the right to request foreclosure based on the enforceable title has been prescribed – the Criminal sentence no. 212/29.11.2013 pronounced in the file no. 2037/116/2013 of the Calarasi Court approved by the Decision no. 480/1/03.12.2015, based on art. 706 of 1 of the Code of Civil Procedure and by way of consequence, to order the cancellation of the foreclosure and of all the execution acts carried out in the execution file no. 480/VVI/2015 registered on behalf of B.E.J.A. Tudorie Stefan&Vicentiu Vasiliu, pursuant to art. 703 of the Code of Civil Procedure.
2. To find that the foreclosure started in the execution file no. 480/VVI/2015 registered on behalf of B.E.J.A. Tudorie Stefan&Vicentiu Vasiliu is obsolete.
3. Obligation of the creditor Conpet S.A. to the payment of the legal expenses caused by this litigation

**Clarifications:** By the **Decision no. 414/26.06.2024**, the Galați Courthouse admits, in part, the exception of lateness invoked in the response. It rejects the enforcement appeal as late for the reasons regarding the limitation of the creditor's right to request foreclosure and the limitation of foreclosure. It rejects, in the remainder, the exception of lateness as unfounded. It rejects, in the remainder, the enforcement appeal as unfounded. It obliges the appellant to pay the amount of RON 264 to B.E.J. Vicențiu Vasiliu Corneliu, representing the equivalent value of the copy of the enforcement file no. 480/2015.

The appellant Drăgan Gheorghe filed an appeal.

**Procedural status of the case:** Appeal

**Deadline:** --

#### **19. File no. 22795/281/2023 – Ploiești Court**

**Parties:** Conpet SA – defendant

Andex Import Export – claimant

**Subject matter:** The claimant Andex Import Export S.R.L. filed an application for damages with the defendant Conpet S.A., requesting the court that, by the judgment it will pronounce, order the defendant to pay the claimant the amount of 22,704.89 RON with legal expenses occurred in this file.

**Clarifications:** By the **Conclusion of 27.11.2023**, the Ploiești Courthouse cancels the summons request. Andex Import Export filed a request for re-examination, which was the subject matter of the file no. 22795/281/2023/a1 pending before the Ploiești Courthouse.

By the **Conclusion no. 118/18.01.2024** pronounced in the file no. 22795/281/2023/a1 the Ploiești Courthouse admits the request made by the claimant Andex Import Export S.R.L. It rectifies the decision of cancellation of the request ordered by the Conclusion of 27.11.2023, pronounced in the file no. 22795/281/2023 and orders the submission of the file to the initially invested panel with the resolution of the application.

By the Sentence no. **6865/04.07.2024**, the Ploiești Courthouse rejects the plea of res judicata invoked by the defendant in the response, as unfounded. It admits the request for summons. It obliges the defendant to pay the claimant the amount of 22,704.89 RON, as an unpaid payment. Conpet S.A. filed an appeal.

**Procedural status of the case:** Appeal

**Deadline:** 18.09.2025

## 20. File no. 8213/2/2023 - Bucharest Court of Appeal

**Parties:** CONPET - defendant

N.A.M.R. -defendant

OMV Petrom SA-claimant

**Subject matter:** The court is requested that, by the judgment that will be pronounced, it orders:

1. The partial annulment of art. 1 and art. 3 of Addendum no. 14, of art. 1 and 4 of Addenda no. 15, no. 16, no. 17, respectively of art. 1 and 5 of Addendum no. 18 by which the duration of the Transport Contract was successively extended for the period 01.01.2023 - 31.12.2023, with the application of the new tariffs mentioned in the Notification no. 811/06, 01.2023 sent by Conpet regarding the change in transport tariffs through the National System for the Transport of Crude Oil, Gasoline, Condensate and Ethane ("SNT") starting from January 1, 2023, based on the Order 364/2022 (Annex 4), within the limit of the amount of the tariffs that will be established as legal as a result of the administration of evidence from this case;

2. The partial annulment of art. 2 of Addenda no. 14-18 in the sense of:

i. the elimination of the quantities of 5-417 tons mentioned in the content of art. 2 letter a) from Addendum no. 14 for the period January 1-15, 2023 that were transported from the Midia Terminal from the quantities transported through the domestic subsystem and the inclusion of the first quantities in those in item b) of the same article regarding the quantities transported through the import subsystem;

ii. the elimination of the quantities of 15,061 tons from art. 2 letter a) from Addendum no. 15 for the period January 16 - February 28, 2023 transported from the Midia Terminal from the quantities transported through the domestic subsystem and the inclusion of the first quantities in those in item b) of the same article regarding the quantities transported through the import subsystem;

iii. the elimination of the quantities of 40,859 tons from art. 2 letter a) from Addendum no. 16 for the period March 1 - June 30, 2023 transported from the Midia Terminal from the quantities transported through the domestic subsystem and the inclusion of the first quantities in those in item b) of the same article regarding the quantities transported through the import subsystem;

iv. the elimination of the quantities of 28,811 tons mentioned in the content of art. 2 letter a) from Addendum no. 17 for the period July 1 - September 30, 2023 transported from the Midia Terminal from the quantities transported through the domestic subsystem and the inclusion of the first quantities in those in item b) of the same article regarding the quantities transported through the import subsystem;

v. the elimination of the quantities of 28,898 tons mentioned in the content of art. 2 letter a) from Addendum no. 18 for the period October 1 - December 31, 2023 transported from the Midia Terminal from the quantities transported through the domestic subsystem and the inclusion of the first quantities in those in item b) of the same article regarding the quantities transported through the import subsystem;

3. Obliging Conpet to pay the Company, in the form of compensation - as a result of the partial cancellation of Addenda, but also of its illegal act of providing erroneous data that was the basis of the tariff development process by N.A.M.R. based on the Order no. 364/2022 and then upon their payment by the Company based on Addenda, of the amounts representing:

i. the difference between the amount of the tariffs provided for in Addenda no. 14 -18 to the Transport Contract concluded as a result of the new tariffs adopted by the Order no. 364/2022, paid by the Company in the period 01.01.2023 - 31.12.2023 and the amount of tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding them with N.A.M.R., updated according to the inflation index, as and the related legal interest calculated from the date of payment of the tariff difference;

ii. the difference between the amount of tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the amount of the tariffs set proportionally, by reference to the domestic and import tariffs according to the subsystem actually used for the transport of marine crude oil, updated according to the index of inflation, as well as the related legal interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was illegally calculated and paid:

- 5417 tons from art. 2 letter a) from Addendum no. 14 for the period January 1 - 15, 2023;
- 15,061 tons from art. 2 letter a) from Addendum no. 15 for the period January 16 - February 28, 2023;
- 40,859 tons from art. 2 letter a) from Addendum no. 16 for the period March 1 - June 30, 2023;
- 28,811 tons from art. 2 letter a) from Addendum no. 17 for the period July 1 - September 30, 2023;
- 28,898 tons from art. 2 letter a) from Addendum no. 18 for the period October 1-December 31, 2023;

iii. any other amounts representing natural fruits that Conpet acquired or could have acquired in connection with the amounts illegally charged from the Company based on the tariffs;

4. Ordering the defendants to pay legal expenses.

**Clarifications:** By the **Decision no. 775/26.04.2024**, it admits the motion to dismiss for lack of jurisdiction. It declines the jurisdiction to resolve the case in favor of the Bucharest Court of Appeal, Administrative and Fiscal Litigation Division.

By the **Decision no. 6402/01.10.2024**, the Bucharest Court of Appeal admits the motion to dismiss for lack of jurisdiction. It declines the jurisdiction to resolve the application in favor of the Bucharest Court of Appeal – Division VIII, Administrative and Fiscal Litigation. It finds that a negative conflict of jurisdiction has arisen. It forwards the file to the High Court of Cassation and Justice for the resolution of the negative conflict of jurisdiction.

By the **Decision no. 5860/06.12.2024**, the HCCJ establishes the jurisdiction to resolve the case concerning the claimant OMV Petrom S.A. and the defendants Conpet S.A., the National Regulatory Authority for Mining, Petroleum and Geological Storage of Carbon Dioxide and the National Agency for Mineral Resources in favor of the Bucharest Court of Appeal.

By the **Conclusion of 11.03.2025**, the Bucharest Court of Appeal suspends the trial of the case until the final resolution of file no. 5559/2/2023 of the Bucharest Court of Appeal.

**Procedural status of the case:** Merits - Suspended

**Deadline:** --

#### **21. File no. 1065/105/2024 – Prahova Court**

**Parties:** Conpet S.A. – respondent

Dudu Florentin – appellant

**Subject matter:** Dudu Florentin files an appeal against the sanctioning decision no. 85/07.02.2024 by which he was sanctioned with a reduction in his basic salary for a period of 2 months by 10%. The claimant requests the admission of the appeal and the annulment of the sanctioning decision no. 85/07.02.2024, the obligation of the defendant to pay the full amount withheld based on the decision and legal expenses representing the attorney's fees.

**Procedural status of the case:** Merits

**Clarifications:** --

**Deadline:** 11.11.2025

#### **22. File no. 2715/109/2024 – Pitești Court of Appeal**

**Parties:** Conpet S.A. – defendant

Dincă Ioan – claimant

**Subject matter:** Dincă Ioan files an appeal against the measure of termination of the individual employment contract ordered by the Dismissal Decision no. 140/01.03.2024 and requests the court to:

I. Admit the appeal filed against the Dismissal Decision for reasons not attributable to the employee and, consequently:

1. Annul the Decision for reasons of illegality
2. Annul the Decision for reasons of unfoundedness

II. Reinstate to the previous situation and, consequently, reinstatement to the position held prior to the issuance of the decision

III. In all the previously mentioned cases, to order Conpet to pay compensation equal to the indexed, increased and updated salaries and the other rights that he would have benefited from the moment of dismissal until the effective reinstatement

IV. Order Conpet S.A. to pay the legal expenses consisting of attorney's fees.

**Clarifications:** By the **Sentence no. 854/11.03.2025**, the Argeș Court rejects the appeal. The claimant filed an appeal.

**Procedural status of the case:** Appeal

**Deadline:** 28.10.2025

#### **23. File no. 5071/2/2024 - Bucharest Court of Appeal**

**Parties:** OMV Petrom S.A.-claimant

National Regulatory Agency for Mining, Petroleum and Geological Storage of Carbon Dioxide- A.N.R.M.P.S.G. (formerly N.A.M.R.) - defendant

Conpet S.A.- defendant

**Subject matter:** The court is requested to order by the decision to be issued:

1. Partial annulment of art. 1 of Order no. 340/2023 regarding the tariffs established in Annex 1 and Annex 3 and, accordingly, of Annexes 1 and 3 of Order no. 340/2023, regarding the tariffs for the Country subsystem and the Import subsystem, within the limit of the amount of the tariffs that will be established as legal as a result of their recalculation in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the primary and secondary petroleum and competition legislation, as they are set out in this application for summons;
2. Ordering the defendants to pay the legal expenses.

**Clarifications:** By the **Decision of 29.11.2024**, the Bucharest Court of Appeal suspends the trial of the case until the final resolution of the file no. 5971/2/2022 pending before the Bucharest Court of Appeal. With the right of appeal for the entire period of suspension.

**Procedural status of the case:** Merits

**Deadline:** --

#### **24. File no. 22451/212/2024 - Constanța Courthouse**

**Parties:** Conpet – respondent

Polifroni Dimu – appellant

The Bailiff's Office Menaef Cristian – respondent

Constanța County Pension Fund – respondent

**Subject matter:** Polifroni Dimu filed an appeal against the enforcement requesting the annulment of the enforcement acts carried out by The Bailiff's Office Menaef Cristian in the enforcement file no. 52/2019 regarding the Civil Sentence no. 44/13.01.2017 pronounced by the Constanța Courthouse, Criminal Division in the file no. 15042/212/2015 modified and made final by the Criminal Decision no. 368/P/23.03.2018 pronounced in the same case by the Constanța Court of Appeal, Criminal Division and for criminal cases involving minors and family matters.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** Ruling postponed to 14.08.2025

#### **25. File no. 4936/95/2024 - Gorj Court**

**Parties:** Conpet S.A. – defendant

Pencea Dorina – claimant

**Subject matter:** Pencea Dorina requested through the court that Conpet be obliged to issue a certificate showing the gross salaries obtained during the period in which she was employed, the bonuses of any nature obtained, the indemnities, all salary rights, the overtime worked, with the express mention whether the C.A.S. was calculated, withheld and transferred to the value of the gross salaries, as they were mentioned in the payroll or to the entire payroll fund.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 18.09.2025

**26. File no. 5714/118/2024/a1 - Constanța Court**

**Parties:** Conpet – respondent

COMTEH S.R.L. – respondent debtor

**Subject matter:** Conpet filed a response to the appeal filed by the appellant COMTEH S.R.L. formulated on the Preliminary List of Creditors against the assets of the debtor COMTEH S.R.L., published in the Bulletin of Insolvency Proceedings, Legal Persons Section no. 20379 dated 14.11.2024, through which the debtor requests the removal from the list of the unsecured debt of 11,132.43 RON, held by Conpet S.A. and registered on the list of creditors, representing late payment penalties arising from the late execution of the intervention obligation established in art. 4.3 of the contract concluded with it no. S-CA133/20.04.2020.

Conpet S.A. requests the rejection of the appeal filed by the appellant COMTEH S.R.L. as unfounded and ungrounded, the maintenance in the preliminary list of creditors against the assets of the debtor COMTEH S.R.L. of the unsecured debt of 11,132.43 RON, held by Conpet S.A., representing late payment penalties calculated according to the contract concluded with the debtor no. S-CA133/20.04.2020, entered on the list by the judicial administrator "*under suspensive condition until the presentation of the tax invoice for accessories and until the presentation of proof of execution/non-execution of the good execution guarantee*".

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 15.10.2025

**27. File no. 8081/2/2024 - Bucharest Court of Appeal**

**Parties:** OMV Petrom S.A. -claimant

CONPET S.A. - Defendant

National Regulatory Agency for Mining, Petroleum and Geological Storage of Carbon Dioxide- A.N.R.M.P.S.G. (formerly N.A.M.R.) - Defendant

**Subject matter:** Request for summons against Addendum no. 19 of 22.12.2023 and Addendum no. 20 of 19.03.2024 to the Contract for the transport of crude oil, gasoline and condensate no. BC OMV 108/25.03.2020 concluded between OMV Petrom S.A. and Conpet S.A..

The court is requested to order, by the decision to be rendered:

1. Partial annulment of art. 3 of Addendum no. 19, as well as art. 1 and 4 of Addendum no. 20, by which the duration of the Transport Contract was extended monthly, successively, for the periods 01.01.2024 - 31.03.2024 and, respectively, for 01.04.2024 - 30.06.2024, regarding the tariffs established by N.A.M.R. Order no. 340/2023 regarding the approval of transport tariffs through the National Transport System for crude oil, gasoline, condensate and ethane ("Order 340/2023", Annex 3), within the limit of the amount of the tariffs that will be established as legal, as a result of the administration of the evidence in this case;

2. Partial annulment of art. 2 of Addenda no. 19-20, in the sense of:

(i) the elimination of the quantities of 28,163 tons, mentioned in art. 2 letter a) of Addendum no. 19, for the period 01.01.2024 — 31.03.2024, transported from the Midia Terminal from the quantities transported through the Domestic subsystem and the inclusion of the former quantities

in those in point b) of the same article relating to the quantities transported through the Import subsystem;

(ii) the elimination of the quantities of 23,881 tons, mentioned in art. 2 letter a) of Addendum no. 20, for the period 01.04.2024 - 30.06.2024, transported from the Midia Terminal from the quantities transported through the Domestic subsystem and the inclusion of the first quantities in those in item b) of the same article relating to the quantities transported through the Import subsystem,

3. Obliging Conpet to pay to the Company, as compensation as a result of the partial annulment of Addenda, but also of its unlawful act of providing erroneous data that formed the basis of the tariff development process by N.A.M.R. based on the Order no. 340/2023 and then upon their payment by the Company based on the Addenda, the amounts representing:

(i) the difference between the amount of the tariffs provided for in Addenda no. 19 -20 to the Transport Contract concluded as a result of the new tariffs adopted by the Order no. 340/2023, paid by the Company during the period 01.01.2024 — 30.06.2024 and the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding them with N.A.M.R., updated according to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference;

(ii) the difference between the amount of tariffs paid by the Company for the transport of crude oil, through the Domestic subsystem, from the Midia Terminal, and the amount of tariffs established proportionally, by reference to the Domestic and Import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated according to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the Domestic subsystem was illegally calculated and paid:

- 28,163 tons from art. 2 letter a) of Addendum no. 19 for the period 01.01.2024-31.03.2024;
- 23,881 tons from art. 2 letter a) of Addendum no. 20 for the period 01.04.2024 - 30.06.2024;

(iii) any other amounts representing civil fruits that Conpet has acquired or could have acquired in connection with the amounts illegally collected from the Company based on the tariffs;

4. Ordering the defendants to pay the legal expenses.

**Clarifications:** By the Decision dated 17.06.2025, the Bucharest Court of Appeal suspends the trial of the case until the final resolution of the file no. 5071/2/2024 pending before the Bucharest Court of Appeal. With appeal for the entire duration of the suspension,

**Procedural status of the case:** Merits - Suspended

**Deadline:** --

## 28. File no. 1027/105/2025 – Prahova Court

**Parties:** CLASS BUSINESS & LEISURE CENTER SRL – claimant

Conpet SA – defendant

**Subject matter:** The claimant requested the court to order, through the decision to be issued:

1. Reduction of the delay penalties provided for in the art. 17.1 paragraph (1) of the Works Contract no. L-CA 412/10.12.2021 to an amount of 0.5% per day of the value of the unexecuted works (not of the total price of the contract as currently stated).

2. Obligation of the defendant Conpet SA to pay the legal expenses.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 03.09.2025

#### **29. File no. 321/105/2025 – Prahova Court**

**Parties:** EUROSTING AAW INDUSTRY S.R.L. – claimant

Conpet SA – defendant

**Subject matter:** The claimant requested that Conpet S.A. be ordered to pay the claimant the amount of 286,760.16 RON representing the value of the additional works performed by it for the rehabilitation of the Marghita and Imeci crude oil loading ramps, works that were not included in the price of the Works Contract no. L-CA 95/23.04.2019, although they were absolutely necessary for the achievement of its object.

2. Ordering the defendant Conpet SA to pay the legal expenses.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 04.11.2025

#### **30. File no. 1653/105/2025 – Prahova Court**

**Parties:** Tudose Vlăduț Sergiu – appellant

Conpet SA – respondent

**Subject matter:** Tudose Vlăduț Sergiu filed a lawsuit requesting the court to:

1. Annul the Dismissal Decision no. 163/01.04.2025 issued by the defendant;
2. Reinstate the undersigned to the position held prior to dismissal;
3. Obligate the defendant to pay compensation equal to the indexed, increased and updated salaries, and the other rights that I would have benefited from as an employee, from the date of dismissal until the reinstatement;
4. With legal expenses.

**Mentions:** --

**Procedural status:** Fond

**Deadline:** 2/25/2026

#### **31. File no. 11246/212/2025 – Constanța Courthouse**

**Parties:** Polifroni Dimu - appellant

Conpet SA - respondent

**Subject matter:** Polifroni Dimu filed an appeal against the enforcement against the foreclosure that forms the subject matter of the enforcement file no. 52/2019 of the Bailiff's Office Menaef Cristian requesting:

- Cancellation of the foreclosure itself, and implicitly, of all the foreclosure documents drawn up in the said enforcement file, the prescription of the right to request the realization of the claims arising

from the Criminal Decision no. 368/P of 23.03.2018 pronounced by the Constanta Court of Appeal, Criminal Section for criminal cases with minors and family in the file no. 15042/212/2015 which is the basis for the formation of the foreclosure file;

- Ordering the respondent to pay the legal expenses incurred in this litigation;
- Following the admission of the appeal for foreclosure, refund of the paid judicial stamp duty.

**Clarifications: --**

**Procedural status of the case:** Merits

**Deadline:** 18.08.2025

**32. File no. 3910/2/2025 - Bucharest Court of Appeal**

**Parties:** OMV Petrom SA - claimant

CONPET SA - defendant

NATIONAL REGULATORY AGENCY IN THE FIELD OF MINING, PETROLEUM AND GEOLOGICAL STORAGE OF CARBON DIOXIDE - A.N.R.M.P.S.G. - defendant

**Subject matter:** Request for summons against Addendum no. 21 of 13.06.2024 ("Addendum no. 21) and of Addendum no. 22 of 19.09.2024 ("Addendum no. 22") - together hereinafter referred to as the "Addenda" (attached in Annex 2) - to the Contract for the transport of crude oil, gasoline and condensate no. BC OMV 108/25.03.2020 concluded between OMV Petrom SA and Conpet SA. The court is requested to order:

I. Partial annulment of art. 1 and art. 4 of Addendum no. 21, as well as art. 1 and 7 of Addendum no. 22 whereby the duration of the Transport Contract was successively extended on a monthly basis for the periods 01.07.2024 - 30.09.2024 and, respectively, for 01.10.2024 - 31.12.2024, regarding the tariffs established by the NAMR Order no. 340/2023 regarding the approval of transport tariffs through the National Transport System for crude oil, gasoline, condensate and ethane ("Order 340/2023", Annex 3), within the limit of the amount of the tariffs that will be established as legal, following the administration of the evidence in this case;

2. Partial annulment of art. 2 of Addenda no. 21 and 22, in the sense of:

(i) the elimination of the quantities of 17,394 tons, mentioned in art. 2 letter a) of Addendum no. 21, for the period 01.07.2024 - 30.09.2024, transported from the Midia Terminal from the quantities transported through the DOMESTIC subsystem and including the first quantities in those in point b) of the same article relating to the quantities transported through the IMPORT subsystem;

(ii) eliminating the quantities of 16,428 tons, mentioned in art. 2 letter a) of Addendum no. 22, for the period 01.10.2024 - 31.12.2024, transported from the Midia Terminal from the quantities transported through the DOMESTIC subsystem and the inclusion of the first quantities in those in point b) of the same article relating to the quantities transported through the IMPORT subsystem,

3. Obliging Conpet to pay to the Company, as compensation as a result of the partial annulment of Addenda, but also of its unlawful act of providing erroneous data that formed the basis of the tariff development process by ANRMPG based on Order 340/2023 and then upon their payment by the Company based on Addenda, the amounts representing:

(i) the difference between the amount of the tariffs provided for in Addenda no. 21 - 22 to the Transport Contract concluded as a result of the new tariffs adopted by Order 340/2023, paid by the Company during the period 01.07.2024 31.12.2024 and the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company

regarding them with ANRMPG, updated according to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference;

(ii) the difference between the amount of tariffs paid by the Company for the transport of crude oil, through the DOMESTIC subsystem, from the Midia Terminal, and the amount of tariffs established proportionally, by reference to the DOMESTIC and IMPORT tariffs depending on the subsystem actually used for the transport of marine crude oil, updated according to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the DOMESTIC subsystem was illegally calculated and paid:

- 17,394 tons from art. 2 letter a) of Addendum no. 21 for the period 01.07.2024 - 30.09.2024;
- 16,428 tons from art. 2 letter a) of Addendum no. 20 for the period 01.10.2024 - 31.12.2024;

(iii) any other amounts representing civil fruits that Conpet has acquired or could have acquired in connection with the amounts illegally collected from the Company based on the tariffs;

4. Ordering the defendants to pay the legal expenses.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** --

**c) The list of files pending before Courts on 01.08.2025 in which the company CONPET S.A. has double status**

**1. File no. 2323/120/2018\* – the High Court of Cassation and Justice**

**Parties:** Conpet SA - defendant - counterclaimant

Buzatu Florin - claimant - defendant

**Subject matter:** Buzatu Florin files a request for a summons requesting the court:

1. To oblige the defendant Conpet S.A. to pay the claimant the amount of 150,000 Euro, payable at the N.B.R. exchange rate on the day of payment (amount to be revalued on completion of the real estate assessment expertise report to be carried out in the probation case, to be resized and specified the value of the claims, corroborated with the appropriate adjustment of stamp duties), representing fair and equitable compensation for the damage suffered by restricting the possibility of exercising its property right over the land area of 5980 sq. m. located in the built-up area of Slobozia Moară locality, Dâmbovița county, with cadastral number 70618, registered in the land book 70618 / ATU Slobozia Moară Dâmbovița county, on which are the underground gas pipelines and above-ground devices owned by the defendant, a land which cannot be used for building;

2. To oblige the defendant Conpet SA to pay a monthly indemnity of 1,000 Euro payable at the N.B.R. exchange rate on the day of payment, starting with the date of the sentence, throughout the existence of underground pipelines and above-ground devices, buildings on the land owned by the claimant and to bear all the costs incurred by the claimant for the stages prior to the construction permit;

3. In the alternative, claims that the defendant should remove all the buildings built on the claimant's property, namely the gas pipelines and the above-ground devices, to restore the land

to its original condition or to enable the claimant to carry out the obligation to do so, at the defendant's sole expense;

4. To order the defendant Conpet S.A. to pay the legal expenses incurred in the present legal proceedings.

Conpet filed a counterclaim requesting the obligation of the claimants to allow our company to exercise the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 and the establishment of the amount of the annual rent provided by law due by Conpet to the claimants in exchange for exercising the right of legal easement.

**Clarifications:** By the **Decision 602/10.03.2022** the Dâmbovița Court rejects the exception of the lack of passive procedural capacity of the defendant-claimant Conpet S.A. as regards the claims for compensation and indemnity raised by it. It admits the claimant Conpet S.A.'s lack of passive procedural capacity. As regards the head of claim concerning the obligation to raise the above-ground pipes and devices and to restore the land to its original condition or to empower the applicant to do so, invoked by it and consequently rejects that head of claim in contradiction with the defendant-claimant Conpet S.A. as being formulated against a person without passive procedural capacity. It admits in part the summons. It admits in part the counterclaim. It obliges the defendant claimant to demolish the construction without authorization (foundation) existing on the land belonging to him, with no. cadastral 70618, registered in the land book no. 70618 of the Slobozia Moară ATU, Dâmbovița county, identified according to the sketch drawn up in the expertise report in the topography specialty dated 04.11.2019 (f. 300 vol. I). It establishes the amount of the annual rent due by the claimant defendant to the defendant claimant for exercising the right of legal easement on the land with an area of 890 sq m related to crude oil pipelines Ø 143/4 and Ø 123/4, identified according to the sketch prepared in the expertise report of 02.11.2019 (f. 357 vol. I), at the amount of 284.8 RON and obliges the claimant defendant to pay it to the defendant claimant starting with the date of the finality of the present sentence. It dismisses the remainder of the action and the counterclaim. It rejects the request to show the right holder formulated by the claimant defendant in contradiction with the Romanian State, through the Ministry of Public Finance and the National Agency for Mineral Resources. It orders the refund to the claimant defendant of the stamp duty paid and not owed in the amount of RON 1,143.4. It compensates the expenses up to the amount of 1,172.7 RON and obliges the defendant claimant to pay to the claimant defendant the uncompensated difference of 836 RON legal expenses.

Buzatu Florin filed an appeal.

By the **Decision no. 482/09.03.2023** the Ploiești Court of Appeal rejects the appeal as unfounded.

Buzatu Florin filed an appeal.

By the **Decision of 11.04.2024**, the High Court of Cassation and Justice rejects the exception of the nullity of the appeal, invoked by the respondent-intervening National Agency for Mineral Resources. It admits, in principle, the appeal filed by the appellant-claimant Buzatu Florin.

By the **Decision of 28.05.2024**, the High Court of Cassation and Justice admits the appeal filed by the appellant-claimant Buzatu Florin. It quashes the contested decision and sends the case for a new trial, to the same appellate court.

By the **Decision no. 106/30.01.2025**, the Ploiești Court of Appeal admits the appeal. It partially changes the appealed sentence in the sense that: it establishes the amount of the annual rent owed by the defendant-claimant to the defendant-claimant for the exercise of the right of legal easement over the land with an area of 5,696 sq.m. in the amount of 1,217.2 RON and obliges the defendant claimant to pay it to the defendant claimant starting from the date of the finality of the present sentence; compensates the legal expenses within the limit of the amount of 2,008.7

RON and obliges the defendant claimant to pay the uncompensated difference of 2,088.79 RON as legal expenses to the defendant claimant. It maintains the rest of the provisions of the appealed sentence. It obliges the respondent to pay the legal expenses in the amount of 3,615.09 RON (45.09 RON judicial stamp duty and 3,570 RON defense fee). With appeal after communication.

Buzatu Florin filed an appeal.

**Procedural status of the case:** Appeal – retrial

**Deadline:** --

## 2. File no. 1657/91/2020\* - Vrancea Court

**Parties:** Vasile Maria Ilaria - at S.C.P.A. Buruian, Caracaş and Associates - Claimant

Dragu Georgeta - the S.C.P.A. Buruian, Caracaş and Associates - Claimant

Conpet SA Ploieşti - Defendant

Romanian State - through the Ministry of Public Finance - Defendant

National Agency for Mineral Resources - Defendant

**Subject matter:** By their summons, the claimants Vasile Maria-Ilaria and Dragu Georgeta requested to the court (we copy the petition for the summons) to:

*A. In particular, order the defendant to pay an annual rent of 496.64 Euro for the protection area of the pipeline belonging to the defendant and which crosses the building privately owned by the undersigned, as of the date of registration of this summons;*

*B. In particular, order the defendant to pay a lump sum of 508,080 Euro in respect of the attribution of the use of the property according to its intended purpose, namely that the undersigned may not build buildings on the privately owned building;*

*C. In particular, order the defendant to pay legal interest on the annual rent provided for in point A, from the date of registration of the present summons;*

*D. In particular, order the defendant to pay legal interest for the lump sum compensation provided for in point B, from the date of registration of the present summons;*

*E. In the alternative, we request you to order the other two defendants to pay the amounts indicated in the preceding paragraphs."*

Conpet filed a counterclaim in this case, requesting the court:

*1. To order the claimants Vasile Maria - Ilaria, Dragu Georgeta and Dragu Maria to allow CONPET S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 on the land owned by them, located in Focşani city, Vrancea County. The exercise of the right of legal easement is to be done on a 2.4 meter wide corridor located along the crude oil transport pipeline Ø 20" Bărăganu - Borzeşti / Rafo Oneşti, for the purpose of permanent access to the pipeline in order to daily check the condition of the pipeline and the execution of accidental and planned repair works. The exercise of the right of easement is to be carried out throughout the existence of the pipeline located on the claimants' land but not later than the date of termination of the oil concession agreement concluded by us, the undersigned CONPET S.A., with the Romanian State.*

*2. To establish the amount of the annual rent provided by law due by us, the undersigned CONPET SA, to the claimants Vasile Maria - Ilaria, Dragu Georgeta and Dragu Maria in exchange for exercising the right of legal easement, rent consisting in the equivalent value of the annual land use affected by the exercise of the legal easement.*

**Clarifications: --**

**Procedural status of the case:** Merits

**Deadline:** 16.09.2025

**3. File no. 32294/299/2020 - Bucharest District 1 Courthouse**

**Parties:** Conpet SA - defendant - counterclaimant

Bob Mihăiță - claimant-defendant

N.A.M.R. - defendant

**Subject matter:** Bob Mihăiță files a summons requesting the court to order:

1. The obligation of Conpet SA and N.A.M.R. to move the crude oil pipeline crossing the land owned by the claimant located in Cernavoda, plot 1, plot A6 / 2, Constanța county;
2. The establishing the equivalent value of the lack of use, for a period of three years, prior to the formulation of the summons, amounting to 150,000 RON;
3. In the alternative, the obligation of Conpet SA to pay an annual rent for the use of the land owned by the claimant, from the date of filing the summons, in the amount of 5/sq. m./year Euro for the area of 14,645 sq. m., land affected by the protection and safety area, during the existence of legal easement;
4. The payment of legal expenses.

By the request for clarification of the summons, the claimant stated the following:

.....

3. *For the method of calculating the amount of 150,000 RON, I indicated the value of a rent, estimated at 4,166 RON/month, for a period of three years prior to the formulation of the summons, which the defendants in the present case should pay as compensation for the damage suffered as a result of the impossibility of capitalizing the land crossed by their pipelines*
4. *We request, in the alternative, that the defendant SC Conpet SA be obliged to pay an annual rent for the use of the land personally owned by the undersigned, from the date of filing the summons, during the existence of the legal easement, until the lifting of the pipelines on the land of the undersigned.*
5. *The value of the 3rd head of the claim is 10,000 RON, estimated value, following that, after performing the report of forensic technical expertise, the real estate assessment specialty, performed in question to stamp according to the value of the land related to the protection and safety area of the construction.*
6. *I request that the court oblige the defendant Conpet SA to pay all the compensations requested in the summons, and the defendant the National Agency for Mineral Resources to be obliged to move / decommission the oil pipelines on the land owned by the undersigned.*

..... “

Conpet filed a counterclaim seeking the following from the court:

1. To order the claimant to allow Conpet S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 on the land owned by the claimant Bob Mihăiță located in Cernavoda, plot 1, plot A6/2, Constanța County. The exercise of the right of legal easement is to be carried out on a 2.4 meter wide corridor located along each of the main crude oil transport pipelines that under-cross the claimant's land, respectively the F1

main crude oil transport pipeline Ø 14¾", F2 main crude oil transport pipeline Ø 20", and Pipeline 28 Constanța - Bărăganu of crude oil transport Ø 28", for the purpose of permanent access to pipelines for daily verification of the condition of pipelines and execution of possible repair works. The exercise of the right of legal easement is to be carried out throughout the existence of the pipelines located on the land of the claimant, but no later than the date of termination of the oil concession agreement concluded by us, the undersigned Conpet SA, with the Romanian State;

2. To establish the amount of the annual rent provided by law due by us, the undersigned, to the claimant in exchange for exercising the right of legal easement.

**Clarifications:** By the **Conclusion of 06.08.2021**, the Bucharest District 1 Courthouse rejects the exception of the belated of the request for impleader and of the request for showing the right holder, invoked by the National Agency for Mineral Resources, as unfounded. It rejects the exception of the lack of representative capacity of the National Agency for Mineral Resources, invoked ex officio, as unfounded. It rejects the request for an impleader from the Romanian State, through the Ministry of Finance and the National Agency for Mineral Resources, as inadmissible in principle. It rejects the request to show the right holder of the Romanian State, through the Ministry of Finance and the National Agency for Mineral Resources, as inadmissible in principle. The conclusion can be appealed with the merits.

**Procedural status of the case:** Merits

**Deadline:** Ruling postponed to 06.08.2025

#### 4. File no. 1541/262/2023 – Dambovita Court

**Parties:** Conpet S.A. – defendant- respondent

Mapi Imobiliare S.R.L. – claimant-defendant

**Subject matter:** Obliging Conpet S.A. to pay an annual rent according to art. 7 of Law no. 238/2004 and compensations, including for the past starting from 20.01.2023

Conpet filed a counterclaim in which it requested the following from the court:

1. the obligation of the claimant Mapi Imobiliare S.R.L. to allow the company CONPET S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. from Law no. 238/2004 on the land owned by it, located in Ocnița commune, Ochiuri village, T91, P2/1, Dâmbovița county. The exercise of the right of legal easement is to be done on a 2.4 meter wide corridor located along the main Ø 6 5/8" Ochiuri-Moreni crude oil transport pipeline for the purpose of permanent access to the pipeline in order to daily check the condition of the pipeline and the execution of any repair works. The exercise of the right of easement is to be carried out for the entire duration of the existence of the pipeline located on the claimant's land, but no later than the date of termination of the oil concession agreement concluded by us, the undersigned Conpet S.A., with the Romanian State.

2. establishing the amount of the annual rent provided by law owed by us, the undersigned Conpet S.A., to the claimant Mapi Imobiliare S.R.L. in exchange for the exercise of the right of legal easement starting from the date of finality of the judgment pronounced in this case, rent consisting of the value of the annual use of the land affected by the exercise of the easement.

At the same time, Conpet filed an impleader for the Romanian State, represented by the Ministry of Public Finance and the National Agency for Mineral Resources, through which we requested the court to be compensated for the impleaders, which will answer jointly and severally for any amounts we will be obliged to pay the claimant Mapi Imobiliare S.R.L. in the situation where the summons filed by it will be admitted in whole or in part.

**Clarifications:** By the **Sentence no. 885/22.10.2024**, the Moreni Courthouse rejects, as unfounded, the exception of the lack of passive procedural quality of the defendant-claimant Conpet S.A. with regard to the claims for compensation and rent, invoked by it. It rejects, as unfounded, the exception of ineligibility of the claim for summons to court of the defendant-claimant Conpet S.A. with regard to the claims for compensation and rent, invoked by it. It rejects the claim for summons in guarantee of the Romanian State represented by the Ministry of Public Finance and the National Agency for Mineral Resources. It rejects as unfounded the exception of the lack of passive procedural quality formulated by the National Agency for Mineral Resources. It admits in part the main claim formulated. It rejects as unfounded the counterclaim.

Conpet has filed an appeal. Mapi Imobiliare S.R.L. has filed an appeal.

**Procedural status of the case:** Appeal

**Deadline:** 14.10.2025



CONPET SA, Romania  
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Tel: +40 – 244 – 401360; fax: + 40 – 244 – 516451  
TIN: 1350020; NACE Code 4950; J1991000006291  
Subscribed and paid-up share capital 28,569,842.40 RON

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No. 33867/07.08.2025

**FINANCIAL STATEMENTS**  
on the date and for the six months period ended  
**June 30, 2025**

approved by the Ministry of Finance Order no. 2844/2016 and  
the International Accounting Standard no. 34 „Interim Financial Reporting”



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**INTERIM STATEMENT OF THE FINANCIAL STANDING ON JUNE 30, 2025**

- RON-			
Name	Note:	June 30 2025	December 31 <sup>st</sup> , 2024
<b>ASSETS</b>			
<b>Fixed assets</b>			
Tangible assets	4	655,702,636	664,780,731
Intangible assets	5	7,356,383	3,037,998
Financial Assets	6	542,267	535,374
Deferred corporate tax receivables	13	3,726,366	2,876,342
<b>Total fixed assets</b>		<b>667,327,652</b>	<b>671,230,445</b>
<b>Current assets</b>			
Stocks	7	6,585,380	6,015,541
Trade receivables and other receivables	8	60,212,767	39,442,129
Cash and cash equivalents	9	95,440,546	136,176,830
Prepaid expenses		2,554,793	687,107
<b>Total current assets</b>		<b>164,793,486</b>	<b>182,321,607</b>
<b>TOTAL ASSETS</b>		<b>832,121,138</b>	<b>853,552,052</b>
<b>EQUITIES AND LIABILITIES</b>			
<b>Equities</b>			
Subscribed and paid-up share capital	10	28,569,842	28,569,842
Legal reserves	10	5,713,968	5,713,968
Revaluation reserves	10	41,100,973	43,539,329
Other reserves	10	551,529,330	558,422,603
Retained earnings	10	41,316,298	45,124,461
Result of the year	10	22,568,368	49,323,047
<b>Total equities</b>		<b>690,798,779</b>	<b>730,693,250</b>
<b>Long-term liabilities</b>			
Trade liabilities	11	2,336,296	-
Liabilities to employees	11	31,316,989	30,236,672
Other long-term liabilities	11	1,965,501	2,423,254
<b>Total long-term liabilities</b>		<b>35,618,786</b>	<b>32,659,926</b>
<b>Current liabilities</b>			
Trade liabilities	11	29,263,756	26,574,075
Current corporate tax	13	1,755,765	-
Other liabilities	11	41,808,346	33,027,370
Long-term liabilities to employees	11	16,344,534	14,276,429
Short-term provisions	12	16,531,172	16,321,002
<b>Total current liabilities</b>		<b>105,703,573</b>	<b>90,198,876</b>
<b>Total liabilities</b>		<b>141,322,359</b>	<b>122,858,802</b>
<b>TOTAL EQUITIES AND LIABILITIES</b>		<b>832,121,138</b>	<b>853,552,052</b>

These interim financial statements and the related notes, from page 1 to page 28, have been authorized for release by the company's management on August 12, 2025.

**Director General**  
**Eng. Dorin Tudora**

**Economic Director,**  
**Econ. Sanda Toader**

The attached notes, from 1 to 20, are integral part of these financial statements.

**The Company CONPET**

Interim statement of profit or loss and other elements of the global result for the period of six months ended June 30, 2025

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**INTERIM STATEMENT OF PROFIT AND LOSS AND OTHER ELEMENTS OF THE GLOBAL  
RESULT FOR THE SIX MONTHS PERIOD ENDED  
JUNE 30, 2025**

Name	Note:	June 30 2025	June 30 2024	- RON -
Revenues from contracts		271,346,261	266,930,394	
Earnings from disposal of assets		30,513	-	
Other revenues		34,006,379	38,406,416	
<b>Total operating revenues</b>	15	<b>305,383,153</b>	<b>305,336,810</b>	
Stocks expenses		2,815,877	2,517,838	
Expenses with energy and water		10,306,868	10,321,330	
Personnel expenses		115,429,197	107,927,392	
Impairments on fixed assets, less adjustments related to rights of use resulted from leasing contracts		41,317,657	39,012,772	
Impairments for rights of use resulted from leasing contracts		1,092,216	1,058,625	
Impairments of current assets		317,499	7,812,062	
Loss from disposal of assets		-	26,366	
Expenses related to external services		75,400,536	70,593,630	
Provision adjustments		3,924,682	3,470,852	
Other expenses		32,164,731	36,161,430	
<b>Total Operating Expenses</b>	16	<b>282,769,263</b>	<b>278,902,297</b>	
<b>Operating Profit</b>		<b>22,613,890</b>	<b>26,434,513</b>	
<b>Financial Revenues</b>		<b>3,902,707</b>	<b>3,508,543</b>	
Interest expenses related to leasing contracts		126,201	131,783	
Other financial expenses		153,215	57,584	
<b>Financial Expenses</b>		<b>279,416</b>	<b>189,367</b>	
<b>Financial profit</b>	17	<b>3,623,291</b>	<b>3,319,176</b>	
<b>Profit before corporate tax</b>		<b>26,237,181</b>	<b>29,753,689</b>	
Expenses with current corporate tax	13	4,518,837	6,212,672	
Expenses with (revenues coming from) deferred corporate tax	13	(850,024)	(2,150,367)	
<b>PROFIT OF THE PERIOD</b>		<b>22,568,368</b>	<b>25,691,384</b>	
Other elements of the equities - retained earnings		(424,726)	-	
<b>Total other global result elements that will not be subsequently reclassified as profit or loss</b>		<b>(424,726)</b>	<b>-</b>	
Net variation of the modernization quota reserve		(3,485,835)	3,796,341	
<b>Total other global result elements that will not be subsequently reclassified as profit or loss</b>		<b>(3,485,835)</b>	<b>3,796,341</b>	
<b>TOTAL OTHER GLOBAL RESULT ELEMENTS</b>		<b>(3,910,561)</b>	<b>3,796,341</b>	
<b>TOTAL GLOBAL RESULT</b>		<b>18,657,807</b>	<b>29,487,725</b>	
<b>Earnings per share</b>		<b>2.61</b>	<b>2.97</b>	

These interim financial statements and the related notes, from page 1 to page 28, have been authorized for issue by the company's management on August 12<sup>th</sup>, 2025.

**Director General,  
Eng. Dorin Tudora**

**Economic Director,  
Econ. Sanda Toader**

The attached notes, from 1 to 20, are integral part of these financial statements.

## INTERIM STATE OF THE CHANGES IN EQUITY ON JUNE 30<sup>th</sup>, 2025 (unaudited)

(UNAUDITED) - PRELIMINARY DATA							
Name	Share capital	Legal reserves	Revaluation reserves	Other reserves	Retained earnings	Year's profit or loss	Total equity
<b>Balance on January 1<sup>st</sup>, 2025</b>	<b>28,569,842</b>	<b>5,713,968</b>	<b>43,539,329</b>	<b>558,422,603</b>	<b>45,124,461</b>	<b>49,323,047</b>	<b>730,693,250</b>
<b>Net result of the period</b>	-	-	-	-	-	<b>22,568,368</b>	<b>22,568,368</b>
Surplus from revaluation	-	-	(2,438,356)	-	2,438,356	-	-
Other elements of the equities - retained earnings	-	-	-	-	(424,726)	-	(424,726)
Allocation of profit provided by law - exemption of reinvested profits	-	-	-	-	2,993,062	-	2,993,062
Net variation of the modernization quota reserve	-	-	-	(3,485,835)	-	-	(3,485,835)
<b>Total other global result elements</b>	-	-	(2,438,356)	(3,485,835)	5,006,692	-	(917,499)
<b>Total global revenues related to the period</b>	-	-	(2,438,356)	(3,485,835)	5,006,692	<b>22,568,368</b>	<b>21,650,869</b>
Dividends due to shareholders	-	-	-	(3,407,438)	(8,814,855)	(49,323,047)	(61,545,340)
<b>Total transactions with the owners directly recognized in equities</b>	-	-	-	(3,407,438)	(8,814,855)	(49,323,047)	(61,545,340)
<b>Balance on June 30, 2025</b>	<b>28,569,842</b>	<b>5,713,968</b>	<b>41,100,973</b>	<b>551,529,330</b>	<b>41,316,298</b>	<b>22,568,368</b>	<b>690,798,779</b>

**INTERIM STATE OF THE CHANGES IN EQUITY ON JUNE 30, 2024 (unaudited)**

<b>(UNAUDITED) - PRELIMINARY DATA</b>							
<b>Name</b>	<b>Share capital</b>	<b>Legal reserves</b>	<b>Revaluation reserves</b>	<b>Other reserves</b>	<b>Retained earnings</b>	<b>Year's profit or loss</b>	<b>Total equity</b>
<b>Balance on January 1, 2024</b>	<b>28,569,842</b>	<b>5,713,968</b>	<b>49,838,300</b>	<b>547,585,477</b>	<b>36,970,805</b>	<b>61,616,539</b>	<b>730,294,931</b>
<b>Net result of the year</b>	-	-	-	-	-	<b>25,691,384</b>	<b>25,691,384</b>
Surplus from revaluation	-	-	(3,468,567)	-	3,468,567	-	-
Allocation of profit provided by law - exemption of reinvested profits	-	-	-	-	3,725,402	(3,725,402)	-
Net increase of the modernization quota reserve	-	-	-	3,796,341	-	-	3,796,341
<b>Total other global result elements</b>	-	-	(3,468,567)	<b>3,796,341</b>	<b>7,193,969</b>	<b>(3,725,402)</b>	<b>3,796,341</b>
<b>Total global revenues related to the period</b>	-	-	(3,468,567)	<b>3,796,341</b>	<b>7,193,969</b>	<b>21,965,982</b>	<b>29,487,725</b>
Dividends due to shareholders	-	-	-	-	(862,397)	(57,891,137)	(58,753,534)
<b>Total transactions with the owners directly recognized in equities</b>	-	-	-	-	(862,397)	(57,891,137)	(58,753,534)
<b>Balance on June 30, 2024</b>	<b>28,569,842</b>	<b>5,713,968</b>	<b>46,369,733</b>	<b>551,381,817</b>	<b>43,302,378</b>	<b>25,691,384</b>	<b>701,029,122</b>

The position „Other Reserves” also includes the reserve representing the modernization quota in amount of 501,025,370 RON on 30.06.2025, respectively 504,511,205 RON on 01.01.2025. This reserve is constituted as per GD no.168/1998. The modernization quota is destined exclusively for the financing of the modernization works and development of the goods in public domain. The modernization quota is being collected at the extent of capitalization and proceeds of the production and is reflected in the reserves on account of the expenses. On a monthly basis, the modernization quota is written back to revenues at the level of depreciation of the fix assets financed out of this source. On 30.06.2025, the value of the reserve representing the modernization quota that is to be resumed to revenues at the level of the depreciation of fixed assets financed out of this source, of 459.124.032 RON, and the difference of 41,901,338 RON represents the reserve available destined to the modernization and development works related to the goods from public domain.

These interim financial statements and the related notes, from page 1 to page 28, have been authorized for release by the company's management on August 12, 2025.

**Director General,  
Eng. Dorin Tudora**

**Economic Director,  
Econ. Sanda Toader**

The attached notes, from 1 to 20, are integral part of these financial statements.

**INTERIM STATEMENT OF THE CASH FLOWS FOR THE SIX MONTHS PERIOD ENDED  
JUNE 30, 2025**

-RON-			
	Name of the Item	6 months 2025 (unaudited)	6 months 2024 (unaudited)
	<b>Cash flows from operating activities:</b>		
+	Proceeds from services supply	275,965,898	283,648,211
+	Proceeds from interests related to banking investments	3,802,386	3,470,307
+	Other proceeds	2,867,387	5,935,110
-	Payments to the suppliers of goods and services	81,578,151	74,494,361
-	Payments to and on behalf of the employees	116,873,312	107,572,462
-	VAT payments	32,803,192	33,805,120
-	Corporate tax payments	2,544,714	6,728,663
-	Other payments regarding the operating activities	24,390,532	21,197,287
<b>A</b>	<b>Net cash from operating activity</b>	<b>24,445,770</b>	<b>49,255,735</b>
	<b>Cash flows from investment activities:</b>		
+	Proceeds from sale of tangible assets	44,222	11,087
+	Proceeds from modernization quota	28,047,255	32,689,678
-	Payments for purchase of tangible and intangible assets	35,472,301	30,909,785
<b>B</b>	<b>Net cash from investing activity</b>	<b>(7,380,824)</b>	<b>1,790,980</b>
	<b>Cash-flows from financing activities</b>		
-	Paid dividends	56,335,202	56,419,342
-	Payments on the lease debt account	1,336,727	1,268,901
-	Interest payments	129,300	113,832
<b>C</b>	<b>Net cash from financing activities</b>	<b>(57,801,229)</b>	<b>(57,802,075)</b>
	<b>Net increase of the cash and cash equivalents=A+B+C=D2-D1</b>	<b>(40,736,283)</b>	<b>(6,755,360)</b>
<b>D1</b>	<b>Cash and cash equivalents at the beginning of the period</b>	<b>136,176,829</b>	<b>107,742,173</b>
<b>D2</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>95,440,546</b>	<b>100,986,813</b>

Cash and cash equivalents on June 30, 2025 are down 29,9% (40,7 million RON) compared to December 31, 2024, due to a decrease in service provision receipts and an increase in payouts with employee salaries, increases in payments to service providers, as well as cash outflows for the payment of dividends from the profit of the financial year 2024.

Of the total cash in balance on 30.06.2025, the cash related to the modernization quota amounts to 41,901,338 RON.

The effects of the three business areas (operation, investment and financing) over the cash in the 3 months period of 2025 reveal the following:

- the operating activity has triggered a cash-flow in amount of 24,445,770 RON;
- the investment activity ended with a negative cash-flow in amount of 7,380,824;
- the financing activity has diminished the total cash flow by 57,801,229;

The value of the net cash flows from the operating activity is similar with that registered in the similar period of the previous year 24.81 mRON. The decrease was due to lower cash inflows compared to the same period of the previous year as a result of the receipt, in December 2024, of some transport service invoices that were due in January 2025, as well as the increase in payments to suppliers of goods, services, real estate and employees.

The company CONPET SA

Interim cash-flows statement for the six months period ended June 30, 2025

As compared to the previous year, the net cash from the investment activity has decreased by 9.17 mRON. The decrease was generated by higher cash outflows for the payment of real estate suppliers and by the decrease of the proceeds representing the share of modernization compared to the level registered in the same period of 2024.

The net cash from the financing activity registers in both compared periods negative amounts determined by the payment of dividends to shareholders and the amounts related to leasing.

These interim financial statements and the related notes, from page 1 to page 28, have been authorized for release by the company's management on August 12, 2025.

**Director General,  
Eng. Dorin Tudora**

**Economic Director,  
Econ. Sanda Toader**

The attached notes, from 1 to 20, are integral part of these financial statements.

## **1. Business Description and General Information**

The company "CONPET" SA ("The Company") is a joint-stock company, with a unitary system administration, as per Law no. 31/1990 on the companies, republished, subsequent amendments, registered at the Prahova Trade Registry under no. J1991000006291, and the Financial Supervisory Authority by the registration certificate no. 7227/1997.

The registered office is in Ploiesti Municipality, 1-3 Anul 1848 Street, Prahova county.

CONPET SA is the concessionaire of the operating activity of the National Transport System of crude oil, rich gas, condensate and ethane quality acquired in 2002, by conclusion with the National Agency for Mineral Resources (NAMR), the competent authority representing the State interests in the oil resources domain, of the Oil Concession Agreement, agreement approved by GD no. 793/25.07.2002.

The company's shares are being traded on the Bucharest Stock Exchange (BVB) market, under "COTE" issuing symbol, having as unique identifier at global level for entities (Legal Entity Identifier - RON) 254900P00DXXOYGGAQ77.

Currently, CONPET S.A. is included in 6 indices of the total of 10 of the Bucharest Stock Exchange, namely BET- NG, BET-XT, BET-XT-TR, BET-BK, BET-XT-TRN and BET Plus. Concurrently, CONPET(COTE) is included in the indices MSCI Frontier IMI and MSCI Romania IMI (Investable Market Indices).

On June 30, 2025, CONPET SA has a market capitalization of 677 mRON (133.3 mEURO), ranking 34 in the "Top Issuers according to capitalization".

### *Company's Set-up*

CONPET is set up based on GD no. 1213/20.11.1990 regarding the set-up of the joint stock commercial companies in the industry, pursuant to Law no.15/1990 regarding the reorganization of the public economic units as autonomous administrations and joint stock companies, by taking over all assets and liabilities of the former Crude Oil Pipeline Transport Enterprise (Rom.I.T.T.C.).

The shareholder structure and number of voting rights on 30.06.2025 are:

- a) The Romanian State by the Ministry of Energy, holding 5,083,372 shares with voting rights representing 58.72% of the share capital,
- b) Legal persons, with 2,080,558 shares with voting rights representing 24.03% of the share capital, and
- c) Natural persons, with 1,493,598 shares with voting rights representing 17.25% of the share capital.

### *Company's Mission*

CONPET's mission is the operation of the crude oil National Transport System in safe and effective conditions, free access to the system's available capacity to all the applicants, legal authorized persons, under equal conditions, in a transparent and non-discriminatory manner.

### *Other Information on the Company's Business*

As per the Articles of Incorporation, the main activity of the company consists in the transport of crude oil, rich gas, ethane and condensate via pipelines, aiming at the supply of the refineries with crude oil and crude oil derivatives from the domestic production and imported crude oil (CAEN code, 4950 - "Transports via pipelines").

CONPET supplies transport services for its clients both via the National Transport System concession based on the Oil Concession Agreement of the National Transport System of Crude Oil, Rich Gas, Condensate and Ethane via pipelines, as well as by rail, from the loading ramps to the refineries, for the oil areas not connected to the major transport pipelines.

The crude oil National Transport System represents the ensemble of the major interconnected pipelines ensuring the collection of the oil extracted from the exploitation areas or of the imported, from the delivery sites to the processing units.

CONPET, as Concessionaire of the crude oil National Oil Transport System, has the quality of common carrier and the obligation to provide, according to the legal provisions, the free access to the available capacity of the system of all applicants, authorized legal persons, on equal terms, in a non-discriminatory and transparent manner.

The National Transport System of crude oil is part of the public domain of the Romanian State and is under the administration of the National Regulatory Authority in the Mining, Petroleum and Geological Storage of Carbon Dioxide (as per the provisions of the Oil Law). It comprises a pipeline system of approximately 3,800 km, with an overall nominal transport capacity of approximately 27.5 million tons annually, operationally reduced capacity to approximately 18.7 million tons/year.

#### *The Legal Environment*

The activities in the oil sector, where the crude oil transport activity is included, are regulated by the Oil Law no.238/2004.

The National Regulatory Authority in the Mining, Petroleum and Geological Storage of Carbon Dioxide (Ro. ANRMPG) represents the interests of the State in oil resources domain and is the competent authority authorized to apply the dispositions of Law 238/2004. As per the Oil Law, the National Agency for Mineral Resources entitles as Concession Provider of the goods belonging to the public domain, leased to the operators acting in the oil industry.

The main responsibilities of ANRMPG are the following:

- negotiates and concludes, on State's behalf, oil agreements;
- grants mining concession licenses and exploitation;
- issues regulating acts, norms, instructions, orders and rules;
- controls the compliance of the holders of the concession agreements with the concession licenses and exploitation permits conditions;
- manages the Crude Oil and Natural Gas National Pipeline Transport Systems and regulates the exploitation activities thereof by system's concession agreements concluded;
- annuls the concession acts/administration acts;
- approves the tariffs and the frame-contract for the transport of crude oil, rich gas, condensate and ethane.

#### *The tariff for the supply of the transport service via the National Transport System of crude oil, rich gas, condensate and ethane*

The transport tariff represents the equivalent value of the transport service provided by the holder of the concession oil agreement, as a common carrier, for the transport, through the National Oil Transport System, of a ton of crude oil between the crude oil pick-up points from domestic or imported producers and the refineries delivery points.

The company practices different transport tariffs for the two subsystems belonging to the National Transport System, namely the subsystem for the transport of the crude oil, rich gas, condensate and ethane from domestic production and the subsystem for the transport of the imported crude

oil. For the transport on the import subsystem tariffs are being settled per refineries and per transported quantity installments, being applied the bracket tariff model.

The transport tariffs are established in accordance with the NAMR Order no.53/2008 for the approval of the Instructions on criteria, the methodology and procedure for establishing regulated tariffs for transport through the National Transportation System and are approved by the National Regulatory Authority in the Mining, Petroleum and Geological Storage of Carbon Dioxide (ANRMPG) as competent authority.

The transport tariffs are determined by allocation of the transport service value to the crude oil quantities transported to the beneficiaries, by using a methodology based on the determination of the cost of service, defined as all the revenues required to cover the transport system operations, here included:

- the operating cost, including: material expenses, personnel expenses, pipeline maintenance expenses, expenses with energy, gas and water, costs related to the amortization of the fixed assets, royalties and other fees applicable to the carried, the expenses related to the provision of the pipeline guard, the amounts due to landowners, other expenses etc;
- the modernization, development quota;
- reasonable profit margin.

## **2. Preparation Grounds**

### **(a) Statement of Compliance**

These interim financial statements have been prepared pursuant to the Order of the Minister of Public Finances no. 2844/2016, for the approval of the accounting regulations compliant with the International Financial Reporting Standards (IFRS) ("OMFP 2844/2016) and IAS 34 - Interim Financial Reporting.

These interim financial statements do not include all the necessary information in order to provide a complete set of financial statements in compliance with the International Financial Reporting Standards and must be read together with the annual financial statements of the Company, prepared on December 31, 2024. However, certain selected explanatory notes are included to explain the events and transactions that are significant for understanding the changes in the company's financial standing and performance since the last annual financial statements prepared on and for the financial year ended December 31, 2024.

These interim financial statements have not been audited and have not been revised by an independent auditor.

These interim financial statements have been authorized for issue by the company management on August 12th, 2025.

### **(b) Accounting Estimates and Professional Reasoning**

The preparation of these financial statements implies the use, by the Company's management, of various estimates, professional reasoning and hypotheses affecting the reported value related to assets, liabilities, revenues and expenses. Estimates and assumptions are continuously evaluated and are based on historical experience and other factors, including predictions of future events that are believed to be reasonable under certain circumstances. The results of these estimates set the grounds for the professional reasonings regarding the accounting value of the assets and liabilities that cannot be obtained from other information sources. The actual results may be different from the estimates values.

The significant reasoning used by the management for the application of the Company's accounting policies and the main sources of uncertainty regarding the estimates have been the same with those applied to the financial statements related to 2024.

### **3. Accounting Policies**

The accounting policies applied in these interim financial statements are the same with those applied in the financial statements of the Company at the date and for the financial period ended on December 31, 2024, except for the adoption of new effective standards from January 1, 2025:

- Amendments to IAS 21 Effects of currency exchange rate variation – Lack of convertibility issued by IASB on August 15<sup>th</sup>, effective from January 1<sup>st</sup>, 2025. The amendments contain guidance for entities to mention when a currency is convertible and how to determine the exchange rate when it is not convertible.

The adoption of the amendments had no impact on the financial statements.

#### 4. Tangible Assets

In the first six months of the year 2025, the tangible assets have evolved as follows:

Name	Lands	Buildings and special installations	Operating oil products	Machinery and equipment	Measuring and control devices	Means of transport	Other tangible assets	Tangible assets in progress	Total tangible assets
<b>Gross accounting value a on January 1, 2025</b>	<b>38,184,287</b>	<b>487,897,698</b>	<b>39,541,805</b>	<b>158,709,321</b>	<b>80,342,758</b>	<b>67,137,889</b>	<b>9,666,904</b>	<b>35,350,791</b>	<b>916,831,453</b>
Cumulated depreciation on January 1 <sup>st</sup> , 2025	(6,040,734)	(55,627,105)	-	(83,583,827)	(57,971,264)	(40,365,795)	(8,461,997)	-	(252,050,722)
<b>Net accounting value on January 1<sup>st</sup>, 2025</b>	<b>32,143,553</b>	<b>432,270,593</b>	<b>39,541,805</b>	<b>75,125,494</b>	<b>22,371,494</b>	<b>26,772,094</b>	<b>1,204,907</b>	<b>35,350,791</b>	<b>664,780,731</b>
Inputs of tangible assets	431,816	21,102,320	-	7,737,970	1,701,377	5,111,920	119,311	(4,204,290)	32,000,424
Outputs of tangible assets at gross value	(270,019)	(20,420)	-	(83,105)	(37,675)	(59,646)	(287,012)	-	(757,877)
Cumulated depreciation related to outputs	269,737	8,998	-	83,105	35,388	59,646	287,012	-	743,886
Depreciation registered during the period	(651,980)	(28,512,050)	-	(6,407,235)	(2,836,163)	(2,447,254)	(209,846)	-	(41,064,528)
<b>Gross accounting value a on June 30, 2025</b>	<b>38,346,084</b>	<b>508,979,598</b>	<b>39,541,805</b>	<b>166,364,186</b>	<b>82,006,460</b>	<b>72,190,163</b>	<b>9,499,203</b>	<b>31,146,501</b>	<b>948,074,000</b>
The cumulated depreciation on June 30, 2025	(6,422,977)	(84,130,157)	-	(89,907,957)	(60,772,039)	(42,753,403)	(8,384,831)	-	(292,371,364)
<b>Net accounting value on June 30, 2025</b>	<b>31,923,107</b>	<b>424,849,441</b>	<b>39,541,805</b>	<b>76,456,229</b>	<b>21,234,421</b>	<b>29,436,760</b>	<b>1,114,372</b>	<b>31,146,501</b>	<b>655,702,636</b>

On 30.06.2025, the net value of the tangible assets has decreased compared to the end of 2024, by the amount of 9,078,095 RON.

During the first six months of the year 2025 have been recorded tangible assets amounting to 32,000,424 RON and net value inputs of 13,991 RON.

The depreciation of the tangible assets recorded in the first six months of 2025 amounted to 41,064,528 RON.

During the first six months of the year 2025 there have been commissioned tangible assets in amount of 35,574,542 RON.

In H1 of the year 2025, there has been registered a decrease of the net value of the assets representing the rights of use resulting from leasing contracts, in amount of 463,712 RON.

According to IFRS 16, the assets representing rights of use resulting from rental and concession contracts are recognized in tangible assets, as follows:

- At element-row “Lands” is recognized the value of the rights of use resulting from the lease and concession contracts concluded with various land owners. On these lands are located telecommunication equipment and cathodic protection stations in various locations in the country. On 30.06.2025, the gross value of these assets is of 8,295,981 RON, the cumulated depreciation of 6,422,977 RON, resulting a net value the rights of use related to lands of 1,873,004 RON.
- At the position “Buildings and special installations” is recognized the value of the rights of use resulting from rental and concession contracts concluded with different owners for buildings that are rented for being made available to the gendarmes, according to GD no.1486/2005 on the insurance of security and objectives protection, the goods and values with gendarmes, and for the performance of administrative activities. On the date of 30.06.2025, the gross value of these assets is of 2,560,144 RON, the depreciation thereof on the same date being of 1,937,304 RON, resulting in a net value of the rights of use related to the buildings of 622,840 RON.
- At the position “Means of transport” is included the value of the rights of use of 15 rail tanks necessary for the development of the activities specific to the company. On 30.06.2025, the gross value of these assets is 949,290 RON, the cumulative amortization of 632,860 RON, resulting a net value of the rights of use related to the means of transport of 316,430 RON.

CONPET holds in property, on June 30, 2025, lands with an area of 733,697 Sq.m, with an accounting value of 30,050,103 RON, which consists of:

- 554,201 Sq.m., lands with an accounting value of 16,293,210 RON. The lands held based on 48 Land Ownership Certificates obtained during 2001-2005, appraised on the date of obtaining of the certificates, in compliance with GD no.834/1991 on the settlement and appraisal of various lands held by the state-owned commercial companies, at the value of 26,708,233 RON. These lands have been recorded in the company's patrimony on the expense of other equity reserves, without augmenting the share capital by the value thereof;
- 155.401 sqm land with an accounting value of 4.168.765 RON, held based on 14 Certificates attesting the ownership right obtained until 2001. The share capital of the company was augmented by the amount of these lands;
- 28.690 Sq.m land with an accounting value of 9.588.127 RON, purchased by the Company based on sale-purchase agreements. On one side of the purchased lands are located

administrative buildings, and on the rest are telecommunication towers, which are intended for the transport activity.

The lands held by the Company are located in Ploiești, at the company's administrative offices, and in the 24 counties covered by the transport pipelines or where the crude oil tanks loading ramps are being located.

The tangible assets also include the oil operating product, evaluated in the statement of the financial standing at the cost determined from re-evaluation, retreated by the application of IAS 29 "The financial reporting in Hyper inflationary Economies". On 30.06.2025, the accounting value of the operating oil product remained unchanged compared to the beginning of the year, being in amount of 39,541,805 RON.

#### *Tangible assets in progress*

On June 30, 2025, the value of the assets in progress is 31,146,501 RON and includes investment projects provided in "2025 Investment Program", which are mainly composed of: replacement of pipeline portions on various lengths and routes, tanks modernizations, loading ramps modernizations, pumping stations modernizations, SCADA works, cathodic protection modernization systems etc.

## **5. Intangible assets**

Statement of intangible assets in the first six months of the year 2025 reveals the following:

	- RON-		
Name	Licenses and software	Other intangible assets	Total intangible assets
<b>Gross accounting value a on January 1, 2025</b>	<b>11,120,446</b>	<b>3,635,909</b>	<b>14,756,355</b>
The cumulated depreciation on January 1, 2025	(8,364,544)	(3,353,813)	(11,718,357)
<b>Net accounting value on January 1, 2025</b>	<b>2,755,902</b>	<b>282,096</b>	<b>3,037,998</b>
Inputs of intangible assets	5,665,113	-	5,665,113
Depreciation registered during the period	(1,248,292)	(98,436)	(1,346,728)
<b>Gross accounting value a on June 30, 2025</b>	<b>16,785,559</b>	<b>3,635,909</b>	<b>20,421,468</b>
The cumulated depreciation on June 30, 2025	(9,612,836)	(3,452,249)	(13,065,085)
<b>Net accounting value on June 30, 2025</b>	<b>7,172,723</b>	<b>183,660</b>	<b>7,356,383</b>

On 30.06.2025, the net value of intangible assets has increased as compared to the end of 2024 by the amount of 4,318,385 RON.

In the first six months of 2025 there have been registered inputs of intangible assets in amount of 5,665,113 RON and depreciation in amount of 1,346,728 RON.

The depreciation method used is the linear one.

The intangible assets include: IT programs, soft licenses, electricity connection costs, water network and district heating network, borne by the company and recognized in intangible assets as the rights of use.

Research and development-related expenses are not capitalized.

## 6. Financial Assets

Within the first six months of 2025, the financial assets look as follows:

			-RON-	
	Name	Other non-current securities	Fixed receivables	Total intangible assets
<b>Gross accounting value a on January 1, 2025</b>		5,100	768,574	773,674
<b>Impairment on January 1<sup>st</sup>, 2025</b>		-	(238,300)	(238,300)
<b>Net accounting value on January 1, 2025</b>		5,100	530,274	535,374
<b>Inputs</b>			11,675	11,675
<b>Outputs</b>			(243,082)	(243,082)
<b>Revenues from (Expense with) impairments for intangible assets</b>		-	238,300	238,300
<b>Gross accounting value a on June 30, 2025</b>		5,100	537,167	542,267
<b>Impairment on June 30, 2025</b>		-	-	-
<b>Net accounting value on June 30, 2025</b>		5,100	537,167	542,267

The net value of the financial assets on 30.06.2025 has increased as compared to January 1st, 2025, by 6,893 RON, due to the payment of guarantees granted to third parties.

The company holds contributions at the share capital of Independent Register Monitor in amount of 5,000 RON and is associate member, along with other companies, in the Romanian National Committee for the Oil International Council (CNR-CMP), participating at the establishment of the patrimony CNR-CMP, with contribution in amount of 100 RON.

The long- term receivables, in net amount of 537.167 RON, represent guarantees granted to third parties and consist mainly of: returnable guarantees paid by the Company to the Ministry of Agriculture and Rural Development and the Ministry of Environment, Waters and Forests for the temporary removal of land from the agricultural circuit and the forest fund for the achievement of various investment objectives, including, as well as guarantees related to land and premises leases for the performance of production and administrative activities in different locations in the country and guarantees for the telecommunications equipment.

## 7. Stocks

				-RON-	
	Name	Consumable s	Services in progress	End products and waste products	Total stocks
<b>Gross accounting value a on January 1, 2025</b>		6,101,088	661,091	77,523	6,839,702
Stocks impairments		(824,161)	-	-	(824,161)
<b>Net accounting value on January 1, 2025</b>		5,276,927	661,091	77,523	6,015,541
Stocks inputs during the period		3,073,002	5,808,022	234,604	9,115,628
Consumption/outputs of stocks during the period		(2,836,877)	(5,524,679)	(196,607)	(8,558,163)
Revenues from (Expense with) adjustments for depreciation of stocks		12,374	-	-	12,374
<b>Gross accounting value a on June 30, 2025</b>		6,337,213	944,434	115,520	7,397,167
Impairments for stocks		(811,787)	-	-	(811,787)
<b>Net accounting value on June 30, 2025</b>		5,525,426	944,434	115,520	6,585,380

The stocks are made up of: materials, spare parts and other materials that are to be used when performing the company's business, including the ones comprising security and intervention stocks meant for the likely provoked and technical breakdowns.

The company recognizes in" revenues from ongoing services" and in the inventories the cost of supplied and unreceived services by the beneficiaries until the end of the period.

## **8. Trade receivables and other receivables**

On June 30, 2025 and December 31, 2024, the trade receivables and other receivables reveal the following:

-RON-

Name	June 30 2025	December 31 <sup>st</sup> , 2024
Clients	53,666,868	34,369,148
Impairments receivables	(205,618)	(206,618)
Other trade receivables	285,362	286,806
Impairments of other fixed short-term receivables	(1,404)	(1,404)
<b>Subtotal trade receivables (net value)</b>	<b>53,745,208</b>	<b>34,447,932</b>
Other receivables	16,489,160	14,446,624
Impairments for receivables	(10,021,601)	(9,452,427)
<b>Subtotal other receivables (net value)</b>	<b>6,467,559</b>	<b>4,994,197</b>
<b>Total receivables</b>	<b>60,212,767</b>	<b>39,442,129</b>

**Clients' structure per activities** is as follows:

-RON-

Name	June 30, 2025	December 31 <sup>st</sup> , 2024
Clients- transport activity	53,164,082	33,176,229
Other clients - auxiliary activities	502,786	1,192,919
<b>Total</b>	<b>53,666,868</b>	<b>34,369,148</b>

*Trade receivables* are no interest bearer and have an average day collection of 28 days.

The trade receivables in balance on June 30, 2025, mainly represents amounts to be received from: OMV PETROM S.A.– 43,894,617 RON (December 31, 2024: 26,620,231 RON) and Petrotel Lukoil S.A.– 8,956,590 RON (December 31, 2024: 6,535,041 RON).

The revenues from the transport services supplies performed to the clients hold a significant share (over 99 %) in the Company's turnover.

The Company's client, OMV PETROM SA, holds approximately 73 % of the total short-term receivables registered on June 30, 2025.

*Other receivables*, amounting to 16,489,160 RON, mainly include: amounts to be recovered from various natural and legal persons, amounts recorded on the basis of sentences handed down by the courts of law (10,096,778 RON, respectively 61.2 %), amounts to be recovered from the budget representing allowances for medical leave (61.2 % lei, respectively 6.7 %), amounts to be recovered from the State budget from the capitalization of goods belonging to the state/private/public domain (3,065,790 RON, 18.6% respectively) and undue VAT related to the invoices unarrived until 30.06.2025 (1,497,689 RON respectively 9.1 %).

*Impairments of trade receivables* are recorded for the doubtful clients, involved in litigation or insolvency, presenting default of collection thereof. On June 30, 2025 the value of these impairments amounts to 205,618 RON.

*The impairments of other receivables* are registered for the debits to be recovered related to the final sentences pronounced in the legal files. On June 30, 2025 the value of these impairments amounts to 10,021,601 RON, increasing by 569,174 RON as compared to December 31<sup>st</sup>, 2024, following the passing on the accounting records of such debits.

The Company registers impairments for loss of value, in quantum of 100% of the value of the receivables, for clients facing litigation, clients in insolvency and for other debits related to the established legal files or for fines received and disputed.

### **Statement on receivables seniority**

#### **Trade receivables**

		-RON-	
	Name	June 30, 2025	December 31 <sup>st</sup> , 2024
<b>Clients, o/w:</b>		<b>53,666,868</b>	<b>34,369,148</b>
<i>Depreciated receivables</i>		205,618	206,618
<i>Non-depreciated receivables, o/w:</i>		<b>53,461,250</b>	<b>34,162,530</b>
- seniority less than 30 days		53,443,500	34,129,909
- seniority between 30 days and 60 days		11,942	33
- seniority between 60 days and 90 days		-	-
- seniority between 90 days and 270 days		-	26,780
- seniority between 270 days and 1 year		-	2,051
- seniority over 1 year		5,808	3,757
<b>Other trade receivables, out of which:</b>		<b>285,362</b>	<b>286,806</b>
<i>Depreciated receivables</i>		1,404	1,404
<i>Non-depreciated receivables, o/w:</i>		283,958	285,402
- seniority less than 30 days		3,041	4,485
- seniority between 30 days and 60 days		-	-
- seniority between 60 days and 90 days		-	-
- seniority between 90 days and 270 days		-	-
- seniority between 270 days and 1 year		-	-
- seniority over 1 year		280,917	280,917

#### **Other receivables**

		-RON-	
	Name	June 30 2025	December 31 <sup>st</sup> , 2024
<i>Depreciated receivables</i>		10,021,601	9,452,427
<i>Non-depreciated receivables, o/w:</i>		6,467,559	4,994,197
- seniority less than 30 days		3,213,223	2,086,664
- seniority between 30 days and 60 days		63,112	874,423
- seniority between 60 days and 90 days		173,722	-
- seniority between 90 days and 270 days		1,156,950	788,551
- seniority between 270 days and 1 year		343,447	-
- seniority over 1 year		1,517,105	1,244,559
<b>Total</b>		<b>16,489,160</b>	<b>14,446,624</b>

### **9. Cash and Cash Equivalents**

On December 31, 2025 and June 30, 2025, the cash and cash equivalents look as follows:

		-RON-	
	Name	June 30 2025	December 31 <sup>st</sup> , 2024
Current bank accounts		3,280,453	2,626,831
Bank deposits with maturity ≤ 3 months		92,154,969	133,546,037
Cash on hand		5,124	3,962
<b>Total</b>		<b>95,440,546</b>	<b>136,176,830</b>

The cash in the balance on 30 June, 2025 hasdecreased by 29.9 % (40.7 million RON compared to 31 December 2024, due to the payment of dividends distributed from the profit of 2024, (56,335,202 RON), but also due to the decrease in proceeds from transport services while increasing payments related to personnel and suppliers of goods and services.

The cash representing the modernization quota (in amount of 41,901,338 RON on 30.06.2025) has a special use regime provided by GD no.168/1998, being destined exclusively to the financing of the modernization works and development works related to the goods belonging to the public domain.

The company does not have restricted number.

## 10. Equities

### *The Share capital*

During the reporting period, the share capital of the company has not changed, remaining at the value of 28,569,842 RON, being divided into 8,657,528 ordinary shares with a nominal value of 3.3 RON/share and corresponding to the one registered at the Trade Register Office.

The share capital structure and the shareholding structure of CONPET SA on June 30 is the following:

Shareholders	June 30, 2025			December 31, 2024		
	Number of shares	Amount (RON)	(%)	Number of shares	Amount (RON)	(%)
Romanian State by the Ministry of Energy	5,083,372	16,775,128	58.7162	5,083,372	16,775,128	58.7162
Legal persons	2,080,558	6,865,841	24.0318	2,083,424	6,875,299	24.0649
Natural Persons	1,493,598	4,928,873	17.2520	1,490,732	4,919,415	17.2189
<b>Total</b>	<b>8,657,528</b>	<b>28,569,842</b>	<b>100%</b>	<b>8,657,528</b>	<b>28,569,842</b>	<b>100%</b>

### *Legal reserves*

On June 30, 2025 the value of the legal reserve is 5.713,968 RON and represents the reserve constituted at the level of 20% of the share capital, as per the Law no.31/1990 and the Articles of Incorporation.

### *Other reserves*

Other reserves are in amount of 551,529,330 RON.

Other reserves have increased with the amount of 6,893,273 RON in the first six months of the year 2025 given the increase of the reserve representing the modernization quota with the amount of 8,270, 408 RON and the distribution, as dividends, of the reserves representing distributions to shareholders (dividends), unclaimed in three years from the maturity date, in amount of 3,407,438 RON.

The reserve related to the modernization quota is in the amount of 501,025,370 RON and holds the largest share in total other reserves (90.84%).

### *Revaluation reserves*

In the statement of the financial standing, the revaluation reserves are being presented at the net value of 41,100,973 RON, resulting after the diminution of the gross value by the related deferred tax directly recognized in the equities, as per IAS 12.

### *Retained earnings*

The retained earnings is in amount of 41,316,298 RON and mainly comprises the retained earnings derived from the first adoption of IAS 29 related to fixed assets representing oil operating product recognized in tangible assets, in amount of 39,301,668 RON.

### *Profit of the year*

The year's profit realized in the first six months of the year 2025 is 22,568,368 RON, decreasing by

12.2% compared to the profit registered YoY (25,691,384 RON).

## 11. Trade liabilities and other liabilities

On June 30, 2025 and December 31, 2024, the trade liabilities and other liabilities look as follows:

-RON-

Liabilities	December 31, 2024	June 30 2025	Maturity date for the balance on June 30, 2025		
			Under 1 year	1-5 years	Over 5 years
Trade liabilities	26,574,075	31,600,052	29,263,756	2,336,296	-
Liabilities to the employees	44,513,101	47,661,523	16,344,534	3,808,946	27,508,043
Liabilities-provisions	16,321,002	16,531,172	16,531,172	-	-
Other liabilities	35,450,624	45,529,612	43,564,111	1,406,981	558,520
<b>Total</b>	<b>122,858,802</b>	<b>141,322,359</b>	<b>105,703,573</b>	<b>7,552,223</b>	<b>28,066,563</b>

The trade liabilities related to the purchase of goods and services for the operating activity have a share of 53.0% in total trade liabilities, while those representing the procurement of assets have a share of 47.0%.

The liabilities to employees, in balance on the date of 30.06.2025, also include the future liabilities for the benefits granted to employees on retirement or death, for the employees share of profit, for the untaken leaves of the employees, liabilities that are recognized as provisions.

The statement of the employee-related liabilities, fiscal liabilities and other maturity date liabilities look as follows:

-RON-

Liabilities	December 31, 2024	June 30 2025	Maturity date for the balance on June 30, 2025		
			Under 1 year	1-5 years	Over 5 years
Salaries contributions	6,689,289	6,013,897	6,013,897	-	-
Current corporate tax	-	1,755,765	1,755,765	-	-
Royalty due to the State Budget	11,681,659	12,066,566	12,066,566	-	-
VAT payable	5,060,670	5,658,635	5,658,635	-	-
Other interests and debts– State Budget	1,909,707	7,500,131	7,500,131	-	-
Payable Dividends	5,717,931	7,935,489	7,935,489	-	-
Leasing related liabilities	3,620,927	3,144,156	1,679,851	1,071,817	392,488
Deferred revenues	613,523	570,492	81,773	322,687	166,032
Other liabilities	156,918	884,481	872,004	12,477	-
<b>Total</b>	<b>35,450,624</b>	<b>45,529,612</b>	<b>43,564,111</b>	<b>1,406,981</b>	<b>558,520</b>

On 30.06.2025, the liabilities related to the leasing contain the rights of use recognized for the lease and concession contracts of some lands, buildings and tank cars (note 4).

The debts related to the rights of use recognized for the lease and concession contracts of some lands, buildings and wagons have been assessed at the value of rent fees/royalties along the remaining contractual period, discounted with the loan rate for real estate loans.

The statement of liabilities to the employees on maturity terms reveals the following:

Liabilities	Tuesday, December 31, 2024	June 30 2025	Maturity date for the balance on June 30, 2025			-RON-
			Under 1 year	1-5 years	Over 5 years	
Salaries and assimilated debts	8,043,908	7,477,817	7,477,817	-	-	
Liabilities for benefits granted on retirement	26,478,421	28,256,866	1,344,536	3,712,893	23,199,437	
Debts for benefits granted in case of death	4,339,380	4,470,691	66,032	96,053	4,308,606	
Liabilities for employees' share of profit	5,064,129	2,403,524	2,403,524	-	-	
Liabilities for untaken holidays	432,937	4,898,299	4,898,299	-	-	
Liabilities for other benefits due to the employees	154,326	154,326	154,326	-	-	
<b>Total</b>	<b>44,513,101</b>	<b>47,661,523</b>	<b>16,344,534</b>	<b>3,808,946</b>	<b>27,508,043</b>	

On June 30, 2025, the Company mainly comprises at this chapter the salaries and assimilated liabilities, as well as future liabilities for benefits granted upon retirement or death and for the employees' share of profit, recognized as provisions.

The largest share in the liabilities to the employees is held by the liability for the benefits granted upon retirement in the amount of 28,256,866 RON, out of which 26,912,330 RON represent long-term liabilities, and 1,344,536 RON represent short-term liabilities and the debt for benefits in case of death, in amount of 4,470,691 RON, out of which 4,404,659 RON represent long-term liabilities and 66,032 RON represent short-term liabilities.

## 12. Short-term provisions

Name	June 30, 2025	-RON-	
		December 31, 2024	
Provisions for litigations	8,094,031	7,683,828	
Provisions related to mandate contracts	4,319,804	4,805,545	
Other provisions for risks and expenses	4,117,337	3,831,629	
<b>Total provisions</b>	<b>16,531,172</b>	<b>16,321,002</b>	

### **Provisions for litigations**

In detail, the provisions for litigations are:

Name	June 30 2025	-RON-	
		December 31, 2024	
Litigations for civil compensations	6,239,764	5,867,819	
Litigations for third parties' failure to respect certain contractual clauses	47,100	47,100	
Other litigations	1,807,167	1,768,909	
<b>Total</b>	<b>8,094,031</b>	<b>7,683,828</b>	

The company is involved in various litigations for compensation and annuities requested by various owners, natural and legal persons, following the exercise by the company of the right to legal right of way on their lands.

On 30.06.2025, provisions for such litigations amounting to 6,239,764 RON are registered, increasing by 371,945 RON compared to 31.12.2024.

The position "Other litigations", amounting to 1,807,167 RON, represents the equivalent value of the provision constituted for the litigation opened in the course of 2018 by Fondul Proprietatea, requesting the payment of net dividends distributed from the profit of the financial year 2006, related to a share of 6% held by the plaintiff in the share capital of CONPET SA, as well as the legal interest calculated for the requested amount starting with the due date.

#### ***Provisions related to the contracts of mandate***

Debts were settled for the allowances granted to the directors, according to the mandate contracts and provisions of the Government Ordinance no. 109/2011 on corporate governance, including the related contributions, as follows:

- 177,368 RON represents liabilities for rest leave not performed by the directors with mandate contract;
- 4,142,436 RON is the liability for the variable component of allowances granted to members of the Board of Directors and the directors, of which 2.711.593 RON liability for allowances granted to members of the Board of Directors, related to the year 2024 and the first six months of the year 2025 and 1,430,843 RON liability for allowances granted to directors, related to the first six months of the year 2025.

#### ***Other provisions***

On June 30, 2025 the balance of the position "Other provisions" in amount of 4,117,337 RON is composed of:

- provision for environmental expenses (234,000 RON);
- provision for the lack of use related to 2024 of the land on which is being located Voința Sports Base, land owned by the municipality of Ploiești (614,424 RON);
- Provision for using tariffs of the public domain, in view of crossing/overcrossing of goods managed by the Romanian Waters National Administration, due based on the Emergency Ordinance no.52 for the amendment and completion of some water normative acts, between July 2023 - December 2024 (3.268.913 RON).

### **13. Current and Deferred Corporate Tax**

The expense with the current and deferred corporate tax of the company on June 30, 2025 and June 30, 2024 is being determined by a statutory rate of 16%.

-RON-

Name	June 30, 2025	Sunday, June 30, 2024
Expenses with ordinary corporate tax	4,518,837	6,212,672
The expense with /(revenues from) the deferred corporate tax	(850,024)	(2,150,367)
<b>Total</b>	<b>3,668,813</b>	<b>4,062,305</b>

**Reconciliation of the effective rate of taxation:**

	-RON-	
Name	June 30, 2025	June 30, 2024
Profit before taxation	<b>26,237,181</b>	29,753,689
- Corporate tax at a statutory rate of 16%	4,197,949	4,760,590
<b>Effect on the corporate tax of:</b>		
- Non-deductible expenses*)	2,662,031	2,934,092
- Non-taxable revenues	(1,617,654)	(1,539,739)
Elements similar to the revenues	464,822	661,174
- Elements similar to the expenses	(131,562)	(132,138)
- Spared corporate tax	(995,920)	(70,911)
- Amounts representing sponsorship falling under the limits provided by law	(60,829)	(400,396)
<b>Expenses with ordinary corporate tax</b>	<b>4,518,837</b>	<b>6,212,672</b>

*The deferred Corporate Tax*

The deferred corporate tax payable and recoverable was calculated based on the temporary taxable and/or deductible differences determined for assets and debts as differences between the accounting value of the asset and/or the debt and the amount attributable in fiscal purposes. The company recognizes the deferred taxes on the account of an expense or an income except for the tax generated by an event directly accounted for in the equities.

Statement of movements regarding the receivable/debt with the deferred tax during the first six months of the year 2025, reveals the following:

-RON-					
2025	Net value on 1 <sup>st</sup> of January	Deferred corporate tax recognized in the profit and loss account	Deferred corporate tax recognized in the equity	Net value on 30 <sup>th</sup> of June	
				Receivable related to the deferred corporate tax	Debt related to the deferred corporate tax
Re-evaluation of tangible assets	(5,178,575)	-	463,899	2,875,258	(7,589,934)
Provisions	7,217,019	60,610	234,185	7,511,815	-
Impairments of current assets	837,898	91,329	-	929,228	-
<b>Deferred corporate tax before compensation</b>	2,876,342	151,940	698,084	11,316,300	(7,589,934)
Receivable/liability offsetting				(7,589,934)	
<b>Net deferred corporate tax – recoverable</b>				<b>3,726,366</b>	-

Deferred tax payable, recognized on account of equity items on 30.06.2025 amounts to 7,589,934 RON and the deferred corporate tax to be recovered recognized on 30.06.2025 in the statement of global result is 11,316,300 RON.

In conclusion, on 30.06.2025 the company has a net receivable related to the deferred corporate tax reaching 3,726,366 RON.

## 14. Result per Share

The result per share in the first six months 2025, as compared to the same period of the previous year is the following:

		-RON-
Name	June 30, 2025	June 30, 2024
Profit of the Financial Year	22,568,368	25,691,384
Number of ordinary shares at the beginning and the end of the period	8,657,528	8,657,528
<b>Basic and diluted earnings per share (RON/share)</b>	<b>2.61</b>	<b>2.97</b>

## 15. Operating Revenues

### a) Revenues from contracts

		-RON-
Name	June 30, 2025	June 30, 2024
Revenues from transport service, of which:		
<i>Revenues from transport services domestic subsystem*</i>	270,468,887	265,904,677
<i>Revenues from transport services import subsystem*</i>	185,394,809	180,631,854
<i>Other revenues associated with the transport operations</i>	81,215,680	82,867,758
Revenues from rents	3,858,398	2,405,065
Other operating revenues	867,224	964,163
<b>Total transport revenues</b>	<b>271,346,261</b>	<b>266,930,394</b>

\* Revenues related to Transported quantities for which tariffs regulated by A.N.R.M.P.S.G. are applied

The transport revenues are made from the services provided to the customers for the transportation of the quantities of crude oil, gas and condensate, at the tariffs approved by the Order of the President of A.N.R.M.P.S.G.

In the first six months of 2025, the quantities transported on subsystems, as compared to the same period of the previous year are the following:

		- tons-
Name	June 30 2025	June 30 2024
Quantities transported on the domestic subsystem*	1,311,961	1,411,186
Quantities transported on the import subsystem*	1,856,144	2,078,314
Other transport operations	92,405	59,592
<b>Total quantities (tons)</b>	<b>3,260,510</b>	<b>3,549,092</b>

\*) Transported quantities for which are being applied tariffs regulated by ANRMPG

The total quantity of transported products decreased by 8,1% in the first six months of 2025 compared to the same period of the previous year, given the decrease in the quantities transported on the country transport subsystem by 7% and on the import subsystem by 10,7%.

The tariffs for the supply of crude oil, rich gas, condensate and ethane are regulated and approved by the NAMR and are distinguished for each transport subsystem.

The tariffs applied for the import transport subsystem vary according to the installment of transported quantity, being practiced the bracketing tariff model and the refinery- the hand-over site.

In the reporting period, the following tariffs were applied:

- Tariffs from transport services on domestic subsystem:
-

Period	Transport tariff (RON/ton)	Approved by NAMR Order no.
January 1, 2024 - February 18, 2025	128.00	340/2023
starting February 19, 2025	146.00	99/2025

- Tariffs for transport services on import subsystem:

Period	Tranches	Arpechim Refinery	Ploiesti Basin (Petrobrazi and Petrotel Lukoil refineries)	Petromidia Refinery	Approved by NAMR Order no.
	Thousand tons/month	RON/ton	RON/ton	RON/ton	
January 1, 2024 - February 18, 2025	up to 80	55.00	39.85	26.50	340/2023
	80 -120	54.79	39.70	26.40	
	120 -160	54.59	39.55	26.30	
	Over 160	54.38	39.40	26.20	
starting February 19, 2025	up to 80	63.07	45.35	123.20	99/2025
	80 -120	62.87	45.20	122.79	
	120 -160	62.66	45.05	122.39	
	Over 160	62.45	44.90	121.99	

### b) Other Operating Revenues

-RON-

Name	June 30, 2025	June 30, 2024
Revenues out of modernization quota consumption	31,957,816	28,893,337
Earnings from disposal of assets	30,513	-
Other revenues	2,048,563	9,513,079
<b>Total other operating expenses</b>	<b>34,036,892</b>	<b>38,406,416</b>

The revenues representing the modernization quota hold 93.9% of other operating revenues, registering an increase by 10.6% in the first six months of the year 2025 as compared to the same period of the previous year, due to the increase of the fixed assets amortization financed out of the quota.

On a monthly basis, the modernization quota is being written back to revenues at the level of depreciation of the fix assets financed out of this source.

## 16. Operating Expenses

### a) Stocks and Utilities Expenses

-RON-

Name	June 30 2025	June 30 2024
Expenses with consumables	2,603,083	2,312,852
Other material expenses	212,794	204,986
Other Expenses with Energy and Water	10,306,868	10,321,330
<b>Total Stocks and Utilities related Expenses</b>	<b>13,122,745</b>	<b>12,839,168</b>

## b) Personnel expenses

Personnel expenses include salary expenses, employees' bonuses, other personnel expenses, allowances related to mandate contracts of the members of the Board of Directors and managers with a mandate and expenses related to contributions due by the employer.

	-RON-	
Name	June 30, 2025	June 30, 2024
Salary expenses	89,917,089	82,017,463
Obligations for employees' bonuses	13,226,977	16,306,055
Other personnel expenses	2,778,950	1,514,000
Expenses with the remuneration of the directors with mandate contract and of the administrators	5,202,960	3,913,831
Expenses with contributions due by the employer	4,303,221	4,176,043
<b>Total personnel expenses</b>	<b>115,429,197</b>	<b>107,927,392</b>

The personnel expenses are detailed as follows:

### Salary expenses

	-RON-	
Name	June 30, 2025	June 30, 2024
Salary and related contributions expenses	89,669,513	81,512,398
Retirement supports	227,770	440,784
Marriage support	19,806	64,281
<b>Total salary related expenses</b>	<b>89,917,089</b>	<b>82,017,463</b>

The expenses with the basic salaries of the personnel and the related bonuses have increased in the first six months of the year 2024, compared to the same period of the year 2024, mainly following the indexation of the salaries by 12% in average, as of 01.12.2024.

### Obligations for employees' bonuses

	-RON-	
Name	June 30, 2025	June 30, 2024
Employees' share of profit	5,053,923	5,996,608
Meal vouchers	5,878,960	6,327,680
Social expenditures under art. 25 of Law no. 227/2015 on the Fiscal Code, further amendments and completions	1,772,523	2,539,621
Other expenses as per the Collective Labor Agreement	521,571	1,442,146
<b>Total</b>	<b>13,226,977</b>	<b>16,306,055</b>

The value of bonuses granted to the employees records a decrease of 3,079,078 RON in Semester I of 2025, compared to Semester I of 2024, due to the non-granting of gift vouchers on the occasion of the Company's Day, the non-settlement of rest and treatment tickets in the period January - April 2025 and the suspension during the year 2025 of the settlement of the transport of employees from home to work and return compared to the similar period of the previous year.

The company has granted its employees bonuses of social expenses provided for in Article 25 of the Law no. 227/2015 on the Tax Code consisting of gifts offered to employees on March 8, funeral aids and birth aids, based on the provisions of the Collective Labor Agreement in force.

### Other personnel expenses

-RON-

Name	June 30 2025	June 30 2024
Expenses with the severance indemnity related to the personnel layoffs	2,778,950	1,514,000
<b>Total</b>	<b>2,778,950</b>	<b>1,514,000</b>

The position "Other personnel expenses" includes expenses for severance payments, provided under CLA, related to personnel layoffs conducted in 2025.

### Expenses with the remuneration of the directors with mandate contract and of the administrators

-RON-

Name	June 30 2025	June 30 2024
Allowance of the directors with mandate	4,175,856	2,367,650
Allowances of the members of the Board of Directors	1,027,104	1,546,181
<b>Total</b>	<b>5,202,960</b>	<b>3,913,831</b>

Expenditure on allowances related to the directors' mandate contracts recorded an increase of 1,808,206 RON in the first six months of 2025, as compared to the same period of 2024, due to the fact that in May 2025 the variable component related to the year 2024 was paid (component for the year 2023, paid in 2024, was smaller because the mandate period for some of the directors was about 3 months).

The expenses with the allowances of the members of the Board of Directors has decreased compared to the similar period of the previous year due to the non-granting in 2025 of the variable component related to the year 2024.

### Expenses with contributions due by the employer

-RON-

Name	June 30 2025	June 30 2024
The company's contribution to the voluntary pension schemes	1,289,560	1,341,810
Company's contribution to voluntary health insurance	684,246	702,220
Labor Insurance contribution and other contributions	2,329,415	2,132,013
<b>Total</b>	<b>4,303,221</b>	<b>4,176,043</b>

### c) Expenses related to External Services

-RON-

Name	June 30, 2025	June 30, 2024
Rail transport expenses	42,248,693	38,005,744
Expenses with royalties and rentals	24,305,526	24,115,081
Third-party pumping expenses	2,497,834	2,580,950
Maintenance and repair expenses	1,666,156	1,552,827
Expenses with the decontaminations, monitoring of the environmental factors	229,882	307,898
Travel, secondment and transfer expenses	222,015	314,856
Expenses related to the transport of goods and personnel	6,302	5,042
Postal and telecommunication expenses	331,775	343,544
Other expenses with services performed by third parties	3,892,353	3,367,688
<b>Total expenses related to external services</b>	<b>75,400,536</b>	<b>70,593,630</b>

The expenses with royalties and rents contain, mainly, the oil royalty due by the company to the State budget, as holder of the oil agreement, under the law, for the use of the goods public property of the State within the oil operations.

It is being calculated according to the Oil Law no. 238/2004, by application of a quota of 11.5% of the value of gross revenues achieved out of oil transport operations via the national oil transport system.

**d) Other expenses**

Name	June 30, 2025	June 30, 2024 -RON-
Taxes, fees and similar levies related expenses	3,873,637	2,806,057
Compensation, fines and penalties expenses	87,147	74,349
Donations granted (sponsorship)	60,829	439,000
Environmental protection expenses	15,700	10,949
Expenses with the establishment of the modernization quota	28,047,255	32,689,678
Other operating expenses	80,163	141,397
<b>Total other expenses</b>	<b>32,164,731</b>	<b>36,161,430</b>

In the first six months of 2025, expenditure on other duties, taxes and similar levies includes, to a large extent, local tax expenditure, expenses with specific tax on turnover due by legal entities carrying out activities in the oil and gas sectors, based on Law no. 296/2023 *regarding some fiscal-budgetary measures to ensure the long-term financial sustainability of Romania*, and the expenses with the contribution to the special handicap fund due under Law no. 448/2006 *on the protection and promotion of the rights of persons with disabilities*.

The chapter "Other expenses" also comprises the reserve regarding the modernization quota on the expense of other operating expenses, in compliance with the provisions of GD no. 168/1998 further amendments and with the provisions of the Fiscal Code approved pursuant to Law no. 227/2015, further amendments and completions.

**17. Net Financial Result**

Name	June 30, 2025	June 30 2024 -RON-
Revenues from interests	3,892,374	3,499,310
Other financial revenues	10,333	9,233
<b>Total financial revenues</b>	<b>3,902,707</b>	<b>3,508,543</b>
Interest expenses related to leasing contracts	126,201	131,783
Other financial expenses	153,215	57,584
<b>Total financial expenses</b>	<b>279,416</b>	<b>189,367</b>
<b>Net financial result</b>	<b>3,623,291</b>	<b>3,319,176</b>

The financial revenues have increased by 11.2% in the first Half of 2025 YoY and the financial expenses have increased by 47.6% during the analyzed period, as compared to the same period in the previous year, maintaining to a very low level compared to the revenues. Based on this evolution, the net financial result has increased by 9.2% in the first six months of the year 2025, as compared to the same period of the year 2024.

## 18. Affiliated parties

In H 1, 2025, the Company carried out the following significant transactions with affiliated parties:

### Procurement from related parties

Partner	Unsettled amounts on December 31, 2024	Procurements during 01.01- 30.06.2025	Settlements during 01.01.2025- 30.06.2023	Unsettled amounts on June 30, 2025	-RON-
SPEEH HIDROELECTRICA S.A.	157,216	9,931,624	7,066,169	3,022,671	

*! The amounts are also VAT inclusive*

### Sales from affiliated parties

Partner	Uncollected amounts on December 31, 2024	Sales Period 01.01- 30.06.2025	Procurements during 01.01- 30.06.2025	Uncollected amounts on June 30, 2025	-RON-
SPEEH HIDROELECTRICA S.A.	-	1,103	-	1,103	

*! The amounts are also VAT inclusive*

### Guarantees awarded to affiliated parties

Partner	6/30/2025	12/31/2024	-RON-
ELECTRICA FURNIZARE S.A.	282,378	282,378	

*! The amounts are also VAT inclusive*

## 19. The Impact of the Conflict Rusia - Ukraine on the activity of the Company CONPET S.A.

The company's business was not affected by the conflict between Russia and Ukraine and there are no indications in what concerns the depreciation of the assets because of Russia's invasion of Ukraine. The medium and long-term impact of this conflict and the sanctions imposed on Russia cannot be predicted at this time with sufficient accuracy. Considering that the Company's activity is dependent to some extent on the area affected by sanctions (especially Russia), in terms of sales, and we reckon that the Company has the capacity and ability to continue its work in the foreseeable future, so that it be affected as little as possible.

## 20. Subsequent events and other mentions

There have not been registered significant events ulterior to the reporting period.

These interim financial statements and the related notes, from page 1 to page 28, have been authorized for release by the company's management on August 12, 2025.

**Director General,  
Eng. Dorin Tudora**

**Economic Director,  
Econ. Sanda Toader**

## STATEMENT OF THE PERSONS IN CHARGE within CONPET SA

**prepared in compliance with ASF Regulation no. 67  
of Law no. 24/ 2017 regarding the issuers of financial instruments and market operations**

There have been prepared the Interim Financial Statements on the date and for the six-month period ended on June 30, 2025 for:

Entity	CONPET SA
County	PRAHOVA
Address	Ploiești 1-3 Anul 1848 Street
Trade Registry Number	J1991000006291
Type of ownership	26 - Publicly and privately owned companies with domestic and foreign capital
Core business (NACE code)	4950 - Transport via pipelines
Tax Registration Number	1350020

The undersigned: **Dorin Tudora**, as Director General and **Sanda Toader**, as Economic Director, are liable for the preparation of the Half-yearly financial statements and confirm that:

- we reckon that, the Half-yearly financial statements that have been prepared in accordance with the applicable accounting standards provide a fair and consistent picture of the reality of the assets, liabilities, financial position, profit and loss account of the company and that the half-yearly report of the board of directors correctly and completely presents the information about the company.
- The company operates on going concern principle.

**DIRECTOR GENERAL**  
**Eng. TUDORA DORIN**

**Economic Director**  
**Econ. TOADER Sanda**