

No. 30174/06.08.2024

**BIANNUAL REPORT  
OF THE BOARD OF DIRECTORS of  
CONPET S.A.  
- SEMESTER 1, 2024**



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## 1. COMPANY PRESENTATION

### 1.1. Report and issuer identification data

Biannual Report Prepared in compliance with:	The provisions of Article 67 of Law no. 24/ 2017 regarding the issuers of financial instruments and market operations;  Annex 14 of Regulation no. 5/10.05.2018 on the issuers of financial instruments and market operations;  The provisions of Art. 55 of GEO no.109/2011 <i>on corporate governance of the public enterprises</i> subsequent amendments and completions.
Date of the report	12.08.2024
Company's name	CONPET S.A.
Registered Offices	no. 1-3 Anul 1848 Street, Ploiesti, Prahova County, Zip Code 100559,
Telephone/facsimile number	0244 401360/0244 516451
E-mail/Internet	<a href="mailto:conpet@conpet.ro">conpet@conpet.ro</a> / <a href="http://www.conpet.ro">www.conpet.ro</a>
Trade Identification Number at the Trade Register Office	1350020
Trade Registry Number	J29/6/22.01.1991
The regulated market trading the issued securities	Bucharest Stock Exchange, Premium category
Subscribed and entirely paid-up share capital	28,569,842.40 RON
Main features of the securities	8,657,528 shares with a nominal value of 3.3 RON/share
Total market value	746,278,914 RON (86.2 RON/share on 30.06.2024)
Applied accounting standard	International Accounting Standard no. 34 - „Interim Financial Reporting”
Auditing	The Interim Financial Statements concluded at 30.06.2024 have not been audited.

## 1.2. Main activities

CONPET supplies crude oil and crude oil derivatives transport services via the National Transport System, conceded under the Concession Agreement and by rail, from the loading ramps to the refineries, for the oil areas which are not connected to the major transport lines.

CONPET is the concessionaire of the operation of the crude oil, rich gas, condensate and ethane National Transport System, based on the oil Concession Agreement concluded with the National Agency for Mineral Resources, approved pursuant to GD no. 793/25.07.2002.

The Crude Oil, Rich Gas, Condensate and Ethane National Transport System (NTS) is being defined and regulated by the Petroleum Law no. 238/07.06.2004 and the Methodological Norms for the enforcement of the Petroleum Law, approved under GD no. 2075/2004 and is part of the state's public property, being of strategic importance.

## 1.3. The company's mission, vision and values

**CONPET Mission** is the operation of the National Transport System via Pipelines under safety and efficient conditions, free access to the available capacity of the system to all solicitors, authorized legal persons, under equal conditions, in a non-discriminatory and transparent manner.

CONPET **Vision** is mainly targeting:

- Operational effectiveness and safety;
- Performance optimization;
- Sustainable development of the company;
- Ongoing training, adaptability and qualitative increase;
- Social responsibility and respect for the environment.

The Company's **Values** are:

- Professionalism, effectiveness and performance;
- Ongoing training, adaptability and qualitative increase;
- Social responsibility and respect for the environment.

## 1.4. Shareholding

CONPET is a State-owned company, listed at the Bucharest Stock Exchange, under COTE symbol.

The synthetic structure of the Shareholders, on reference date 30.06.2024, is as follows:

- 58.7162% - the Romanian State by the Ministry of Energy;
- 41.2838% - Other shareholders natural or legal persons.

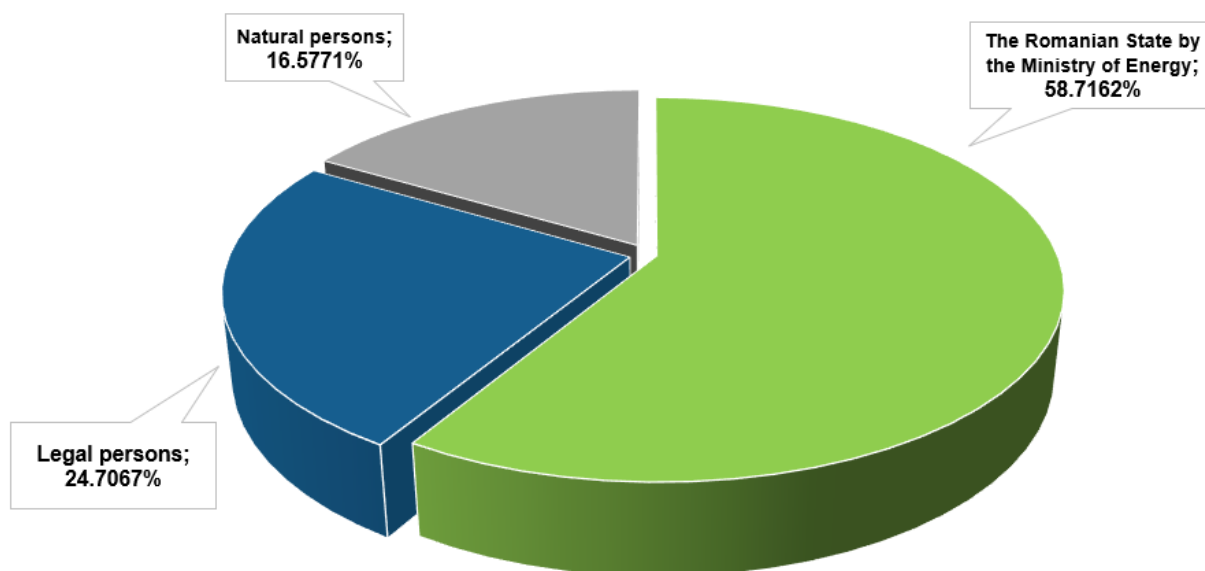


Chart 1 - CONPET S.A. Shareholding Structure on 30.06.2024

The share capital of CONPET on 30.06.2024 is 28,569,842.40 RON and is divided into 8,657,528 nominative shares, each share with a nominal value of 3.3 RON/share.

CONPET SA has not performed transactions having as scope its own shares and, consequently, the company did not hold own shares.

### 1.5. Company Organization

The Company CONPET S.A. was established in 1990, based on the Government Decision no. 1213/1990 regarding the set-up of joint-stock companies in the industry, by taking-over the entire assets and liabilities of I.T.T.C. Ploiești, being the first company established in the oil industry in Romania.

Following the take-over of all assets and liabilities of I.T.T.C. CONPET has become the operator of the crude oil, rich gas, condensate and ethane National Transport System.

The crude oil, rich gas, condensate and ethane National Transport System (NTS) is part of the State's public property and bears strategic importance. The NTS is being defined and regulated pursuant to the Oil Law no. 238/07.06.2004 and the Methodological Norms for the Application of the Oil Law, approved pursuant to G.D. no. 2075/2004.

CONPET supplies transport services for its clients via both the National Transport System, conceded under the Concession Agreement and by rail, from the loading ramps to the refineries, for the oil areas which are not connected to the major transport lines.

### 1.6. Strategic development objectives

The strategic objectives established and assumed by the administrators through the Administration Plan, for the period 2023-2027, were defined in close correlation with the strategic directions, vision and expectations of the tutelary authority.

The strategic objectives are:

- boost efficiency and improve the activity performance;

- develop new activities, related and non-related to the core business;
- ensuring effective management in human resources management;
- selection of company directors based on criteria of professionalism and integrity;
- ensuring modern management by implementing and maintaining risk management, control, ethics, integrity and corporate governance processes;
- ensuring a balance between the dividend policy and the one regarding the provision of the necessary funds for the investment programs undertaken by the company for development and modernization.

## 2. CONPET- EXECUTIVE SUMMARY

### 2.1. Operating Activity Indicators

The evolution of the volume of crude oil and derivatives of crude oil transported, the revenues achieved in the period January - June 2024, compared to the budget and the transport program and with the similar period of 2023, by transport subsystems, is presented below:

Achieved 2024H1	Budget 2024H1	Variation (%) Achieved/ Budget	Indicators	Achieved 2024H1	Achieved 2023H1	Variation (%) Achieved 2024/2023
3,549	3,512	▲ 1.1%	Total transported quantities (thousand tons)	3,549	3,056	▲ 16.1%
265,905	262,951	▲ 1.1%	Total transport revenues (mRON)	265,905	240,081	▲ 10.8%

Table 1 - Evolution of the revenues and volumes transported in 2024 H1 as compared to 2024 Budget 2024 and the similar period in 2023

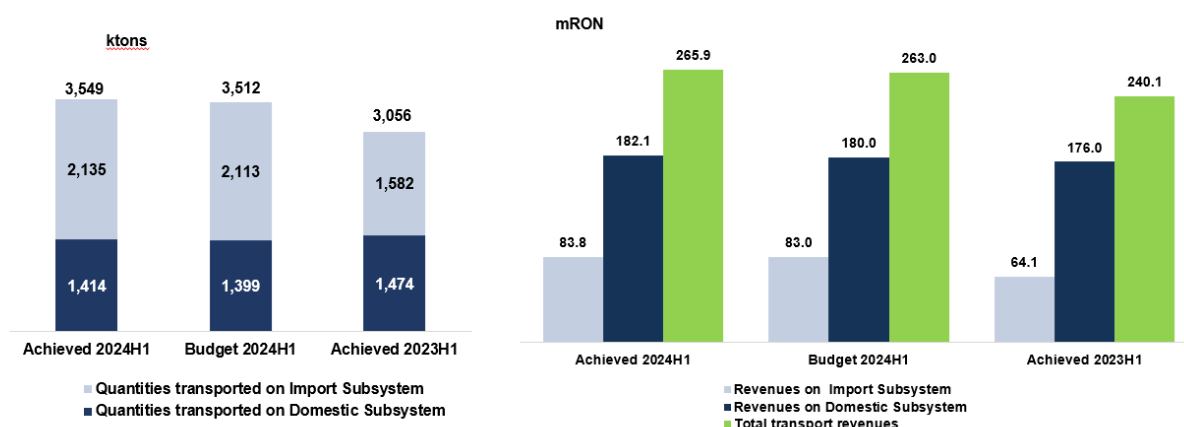


Chart 2 - Evolution of the quantities and revenues transported on the Domestic and Import subsystems

### 2.2. Economic-financial Indicators

The level of the main economic-financial Indicators of the company achieved in the first Semester 2024, as compared to the similar period of last year and to the Budget is as follows:

Indicators	2024 H1			Achieved 2023H1	Variation (%) Achieved 2024/2023
	Achieved	BUDGET	Variation (%) Achieved/Budget		
Turnover (thousand RON)	266,930	264,013	▲ 1.1%	241,198	▲ 10.7%
Operating Revenues (thousand RON)	305,337	292,895	▲ 4.2%	264,362	▲ 15.5%
Operating Expenses (thousand RON)	278,902	274,943	▲ 1.4%	233,404	▲ 19.5%
Operating Profit - (thousand RON)	26,435	17,952	▲ 47.3%	30,958	▼ 14.6%
Operating profit margin (% Operating Revenues)	8.7%	6.1%	▲ 2.6 p.p.	11.7%	▼ 3.0p.p.
Value adjustments of fixed assets, less adjustments related to rights of use resulted from leasing contracts	39,013	35,574	▲ 9.7%	29,353	▲ 32.9%
EBITDA (thousand RON)	65,448	53,526	▲ 22.3%	60,311	▲ 8.5%
Total Revenues (thousand RON)	308,845	295,502	▲ 4.5%	268,180	▲ 15.2%
Total Expenses (thousand RON)	279,091	275,248	▲ 1.4%	233,545	▲ 19.5%
Total expenses per each 1000 RON of total revenues	904	931	▼ 2.9%	870	▲ 3.9%
Gross profit (thousand RON)	29,754	20,254	▲ 46.9%	34,635	▼ 14.1%
Net profit (thousand RON)	25,691	15,902	▲ 61.6%	29,482	▼ 12.9%
Average number of employees (pers.)	1,405	1,422	▼ 1.2%	1,421	▼ 1.1%
Productivity (thousand RON/employee)	217	206	▲ 5.3%	186	▲ 16.7%

Table 2 - The main economic- financial Indicators achieved in 2024 H1 vs 2024 Budget and the ones achieved in the similar period in 2023

### 2.3. Investments

The investment projects CONPET target, mainly, enhancing efficiency of the transport activity as well as the operation, under safe conditions, of the National Transport System.

During 2024H1 ended June 30, 2024, CONPET S.A. achieved investments in amount of 32,459 thousand RON.

The degree of achievement of the investments, as compared to program and the similar period in 2023, by ownership of assets, is as follows:

2024 H1			Investment (thousand RON)	Achieved 2024H1	Achieved 2023H1	Degree of achievement 2024/2023
Achieved	Program	Degree of achievement				
32,459	32,190	100.8%	Total investments, o/w:	32,459	46,847	69.3%
24,985	24,525	101.9%	Public domain	24,985	43,484	57.5%
7,474	7,665	97.5%	Operating domain	7,474	3,363	222.2%

Table 3 - Evolution of the investments achieved in 2024 H1 as compared to the program and the same period of the year 2023



## **2.4. Company's Stock Market indicators**

The stock market capitalization was 746.2 million RON (86.2 RON/share) on 30.06.2024, CONPET occupying position 34 in the "Top of issuers by capitalization".

Currently, the company CONPET S.A. is included in 9 out of the total of 11 stock indices of the Bucharest Stock Exchange, respectively BET, BET-TR, BET-XT, BET- BET- TR, XT-TR, BET-NG, BK, BET-NG and BET- BET- TRN indices.

From March 2022, CONPET is also part of the FTSE Global Micro Cap indices dedicated to the emerging markets.

In the first Semester of 2024, 6,666 stock transactions have been recorded, with a traded volume of 313,150 shares, the total value of the transactions being 27,182,730 RON. In the reported period, the minimum trading price amounted to 81.80 RON/share and the maximum price amounted to 91.80 RON/share. On average, 2,546 shares/day have been traded, the average value of a trading day amounting to 220,998 RON/day (123 days). During Semester 1 2024 the price of CONPET shares has risen by 5.38%.

## **3. ANALYSIS OF THE COMPANY'S BUSINESS**

### **3.1. Analysis of the operating activity**

#### **3.1.1. Regulation Framework**

CONPET SA is the operator of crude oil, rich gas, condensate and ethane National Transport System (NTS). The transport service is being supplied under the natural monopoly regime based on the tariff set by NAMR

The NTS is being defined and regulated pursuant to the Oil Law no. 238/7.06.2004 and the Methodological Norms for the Application of the Oil Law, approved pursuant to GD no. 2075/2004.

#### **3.1.2. The crude oil, condensate and rich gas activity**

CONPET S.A. supplies transport services for its clients both via the National Transport System conceded according to the Oil Concession Agreement of the National Transport System of crude oil, rich gas, condensate and ethane, as well as via railway tanks, from the loading ramps to the refineries, for the oil areas not connected to the transport major pipelines.

The National Transport System was built to satisfy the transport needs from all the oil fields to the refineries, distributed throughout the country, to the refineries. The system operation is being made based on the local dispatch centers, coordinated from the Company's Central Dispatch. The pipelines transport system is approximately 3,800 km in length, out of which, to date, a 3,161 km pipeline network is being used.

The transport contracts signed with the beneficiaries of the services are compliant with the regulated frame-contract approved by NAMR and provide the legal framework for the supply of the transport services.

The transport of crude oil is being performed from the sites of products delivery by the producers or importers, from the extraction areas, or from Oil Terminal to the processing units (refineries), using the facilities inside the pumping stations and the receiving sites.

These facilities shall consist of crude oil and condensate storage tanks, storage tanks for the storage of rich gas, technological pipes from the pumping/receipt warehouses, pumping aggregates, major pipelines, crude oil and rich gas loading and unloading ramps, rail tank cars.

The transported volume by products - crude oil, rich gas and condensate achieved in 2024 H1, as compared to the program and the same period of 2023 and the extent of usage of the transport throughput, is as follows:

Transport Subsystems	Indicators and products	Achieved 2024H1	Achieved 2023H1	Variation % 2024/2023
DOMESTIC	<b>Domestic crude oil, condensate and light condensate</b>			
	- programmed quantities (thousand tons)	1,392	1,489	▼ 6.5%
	- achieved quantities (thousand tons)	1,406	1,466	▼ 4.1%
	- degree of achievement	101.0%	98.5%	+2.5 p.p.
	- degree of use of the transport throughput	45.9%	47.8%	-1.9 p.p.
	<b>Rich gas</b>			
	- programmed quantities (thousand tons)	6.5	5.8	▲ 12.1%
	- achieved quantities (thousand tons)	8.1	7.8	▲ 3.8%
	- degree of achievement	124.6%	134.5%	-9.9 p.p.
	- degree of use of the transport throughput	22.4%	21.8%	+0.6 p.p.
	<b>Total domestic subsystem</b>			
	- programmed quantities (thousand tons)	1,399	1,495	▼ 6.4%
	- achieved quantities (thousand tons)	1,414	1,474	▼ 4.1%
	- degree of achievement	101.1%	98.6%	+2.5 p.p.
	- degree of use of the transport throughput	45.6%	47.5%	-1.9 p.p.
IMPORT	<b>crude oil</b>			
	- programmed quantities (thousand tons)	2,113	1,621	▲ 30.4%
	- achieved quantities (thousand tons)	2,135	1,582	▲ 35.0%
	- degree of achievement	101.0%	97.6%	+3.4 p.p.
TOTAL	- degree of use of the transport throughput	35.6%	26.3%	+9.3 p.p.
	- programmed quantities (thousand tons)	3,512	3,116	▲ 12.7%
	- achieved quantities (thousand tons)	3,549	3,056	▲ 16.1%
	- degree of achievement	101.1%	98.1%	+3.0 p.p.
	- degree of use of the transport throughputs	39.0%	33.6%	+5.4 p.p.

Table 4 - Transported quantities by types of products and by transport subsystems in 2024 H1 as compared to 2023 H1

Evolution of the volumes transported by transport subsystems is presented, as follows:

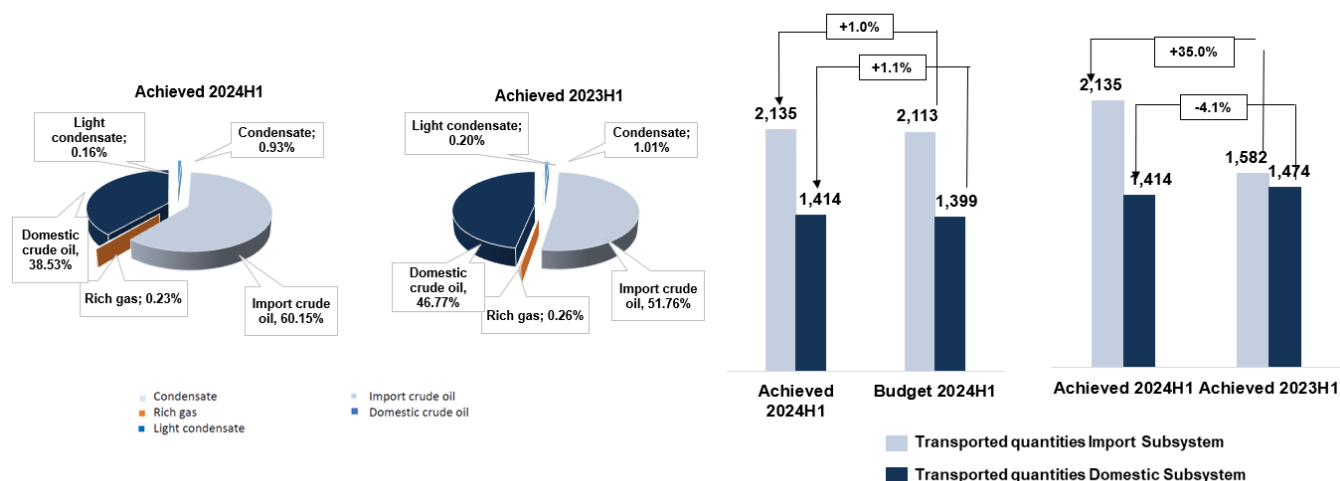


Chart 3 - Quantities transported by transport subsystems

In 2024H1 have been transported 3,549 thousand tons of products, 493 thousand tons more than the same period of 2023.

Out of the total quantity of 1,414 thousand tons crude oil, condensate and rich gas from domestic production, transported and delivered, approximately 32.8% (464 thousand tons) were transported by rail.

The evolution of the technological consumption by products as compared to the values provided in the transport contracts (standardized consumption) is the following:

Products	2024 H1			2023 H1		
	Standardized	Achieved	Variation	Standardized	Achieved	Variation
Import crude oil	0.2418%	0.1805%	-0.06%	0.2638%	0.1890%	-0.07%
Domestic crude oil, condensate and light condensate	0.3691%	0.3612%	-0.01%	0.3680%	0.3457%	-0.02%
Rich gas	7.3830%	2.6680%	-4.72%	7.3830%	3.3480%	-4.04%

Table 5 - The evolution of technological standardized consumption as compared to the achieved consumption

The technological consumptions recorded during transport are within the allowable limits, provided in the transport contracts.

The tariffs for the supply of crude oil, rich gas, condensate and ethane are regulated and approved by the NAMR and are distinguished for each transport subsystem.

The tariffs applied for the import transport subsystem vary according to the installment of transported quantity, being practiced the bracketing tariff model and the refinery- the hand-over site. In the reporting period, the following tariffs were applied:

➤ Tariffs from transport services on Domestic Subsystem

Period	Transport tariff (RON/ton)	Approved by NAMR Order no.
January 1, 2023 - December 31, 2023	117.95	364/2022
starting January 1, 2024	128.00	340/2023

Table 6 – Transport tariffs Domestic Subsystem

## ➤ Tariffs for transport services on the Import Subsystem

Period	Batches	Arpechim Refinery	Ploiesti Basin *)	Petromidia Refinery	Approved by NAMR Order no.
	Thousand tons/month	RON/ton	RON/ton	RON/ton	
January 1, 2023 - December 31, 2023	no more than 80	52.25	51.60	20.73	364/2022
	80 -120	41.80	41.28	16.59	
	120 -160	31.35	30.96	12.44	
	over 160	23.51	23.22	9.33	
Starting January 1, 2024	no more than 80	55.00	39.85	26.50	340/2023
	80 -120	54.79	39.70	26.40	
	120 -160	54.59	39.55	26.30	
	over 160	54.38	39.40	26.20	

\*) Petrobrazi Refinery and Lukoil Refinery

Table 7 - Transport tariffs import subsystem

The transport tariffs include a modernization quota meant exclusively for the financing of the investments related to the National Transport System.

### Other activities

The revenues achieved from other activities account for 0.4% contribution to the company's turnover and derive from leases of lands and telecommunication equipment, rail tank cars shunting services.

### 3.1.3. Assessment of the operating activity

In the table below is being presented the evolution of the revenues related to transport services supply for 2024 H1, as compared to 2023 H1 and the budget.

Achieved 2024H1	2024 H1 Budget	Variation (%) Achieved/Budget	Indicators (thousand RON)	Achieved 2024 H1	Achieved 2023 H1	Variation (%) Achieved 2024/2023
180,632	178,600	▲ 1.1%	Revenues from transport services Domestic Subsystem	180,632	173,257	▲ 4.3%
82,868	82,315	▲ 0.7%	Revenues from transport services Import Subsystem	82,868	63,075	▲ 31.4%
<b>263,500</b>	<b>260,915</b>	<b>▲ 1.0%</b>	<b>Total Operating Revenues*)</b>	<b>263,500</b>	<b>236,332</b>	<b>▲ 11.5%</b>
2,405	2,036	▲ 18.1%	Revenues from other operations related to transport by NTS	2,405	3,749	▼ 35.8%

265,905	262,951	▲ 1.1%	<b>Total transport revenues</b>	265,905	240,081	▲ 10.8%
964	1,002	▼ 3.8%	Revenues from rents	964	1,048	▼ 8.1%
61	60	▲ 1.7%	Other revenues	61	69	▼ 10.3%
<b>266,930</b>	<b>264,013</b>	<b>▲ 1.1%</b>	<b>Turnover</b>	<b>266,930</b>	<b>241,198</b>	<b>▲ 10.7%</b>

\*) Revenues related to Transported quantities for which tariffs regulated by NAMR are applied

Table 8- Statement of turnover

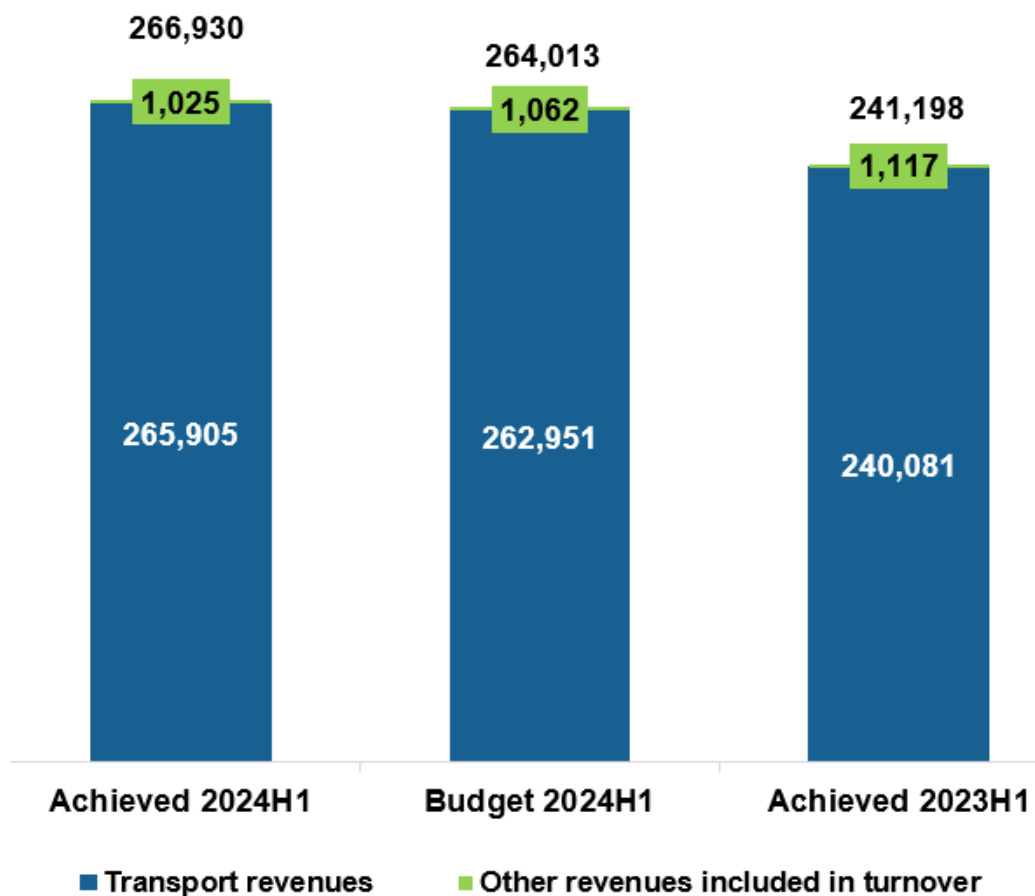


Chart 4- Evolution of turnover

The detailed statement of the transport revenues, divided by every client, is as follows:

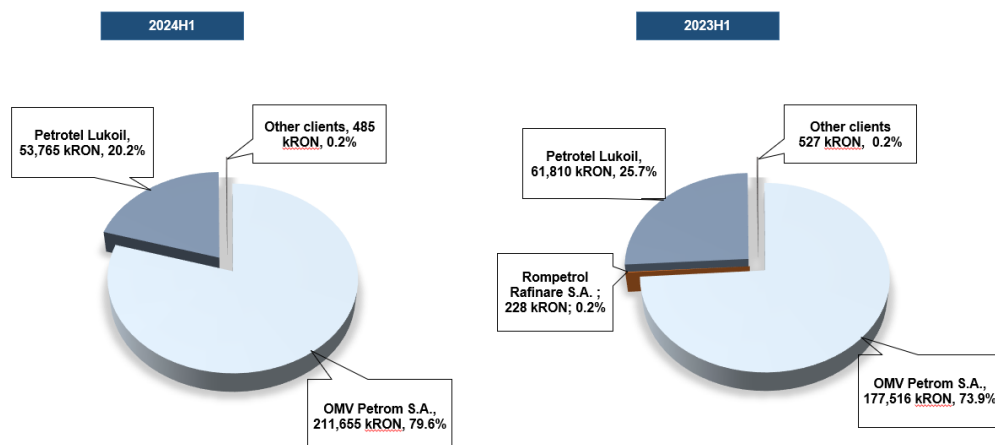


Chart 5 – The evolution of transport revenues, per clients, achieved in 2024 H1 as compared to 2023 H1

## The procurement activity

The procurement activity performed in compliance with the provisions of the Internal Procurement Norms of CONPET S.A. and other internal procedures.

During January– June 2024, have been initiated by the publishing on the company's website, procedures regarding the achievement of a number of 68 procurements requested by the Company entities and have been concluded 51 contracts in total amount of 24,329 thousand RON and 656 thousand Euro.

According to the provisions of the EGMS Resolution no.3/23.10.2014 are presented in **Annexes no.4 and 5** the works and products procurement contracts with values higher than 500,000 Euro and the service procurement contracts with values higher than 100,000 EURO, concluded between 01.01.2024 - 30.06.2024.

### 3.1.4. Legal acts concluded under the provisions of Art.52 Para (1) and (3) of GEO no. 109/2011

According to the provisions of Article 52 para. (6) of GEO no. 109/2011 "In the half-yearly and annual reports of the Board of Directors [...] shall be mentioned, in a special chapter, the legal acts concluded under the conditions of para. (1) and (3), [...]".

The transactions concluded according to Article 52 of GEO no. 109/2011 in the 2024H1 can be found in **Annex no. 6**.

### 3.1.5. Company mergers and reorganizations, procurements and disposals of assets

During 2024 H1 there were no mergers and there have not been purchases or alienations of fixed assets - buildings and/or lands.

The purchases of tangible and intangible assets in the period January - June 2024 were made in accordance with the investment program and the approved revenues and expenditure budget and are intended for deployment and modernization.

The company has no open subsidiaries in Romania or abroad.

### 3.1.6. Assessment of the Human Resources and Social Dialog activity

The effective number of employees on 30.06.2024 was 1,418 persons.

For the achievement of the objective regarding the *reshaping and ongoing adaptation of the human resources in correlation with the technical - economic requirements and realities of the company*, the adjustment of the human resources necessary is being adapted and monitored, considering the followings:

- the efficient use of personnel;
- providing business continuity, under the conditions required by the permanent fluctuations in production;
- providing balance between the personnel number and the real technical-economic and administrative needs of the company.
- flexible redistribution of human resources in order to avoid possible blockage in supplying personnel and in view of ensuring the most effective use of the personnel.

Following the adoption, in 2024H1, of certain measures meant to resize the human resource, as well as of certain voluntary, or triggered to other causes personnel termination, the effective number of employees on 30.06.2024 decreased by 30 employees as compared to 30.06.2023.

The personnel structure according to the level of studies and gender, on 30.06.2024 is presented in the table below:

Studies	Total	% in total employees	Women	% in total employees	Men	% in total employees
General education (8-10 grades)	86	6.1%	7	0.5%	79	5.6%
Secondary education	780	55.0%	71	5.0%	709	50.0%
Higher education	552	38.9%	209	14.7%	343	24.2%
<b>Total</b>	<b>1,418</b>	<b>100.0%</b>	<b>287</b>	<b>20.2%</b>	<b>1,131</b>	<b>79.8%</b>

Table 9 - Personnel structure by education level and gender on 30.06.2024

On 30.06.2024, the number of employees having graduated higher education studies was of 552 employees (38.9%) out of total employees, o/w: 14.7% is represented by women and 24.2% by men.

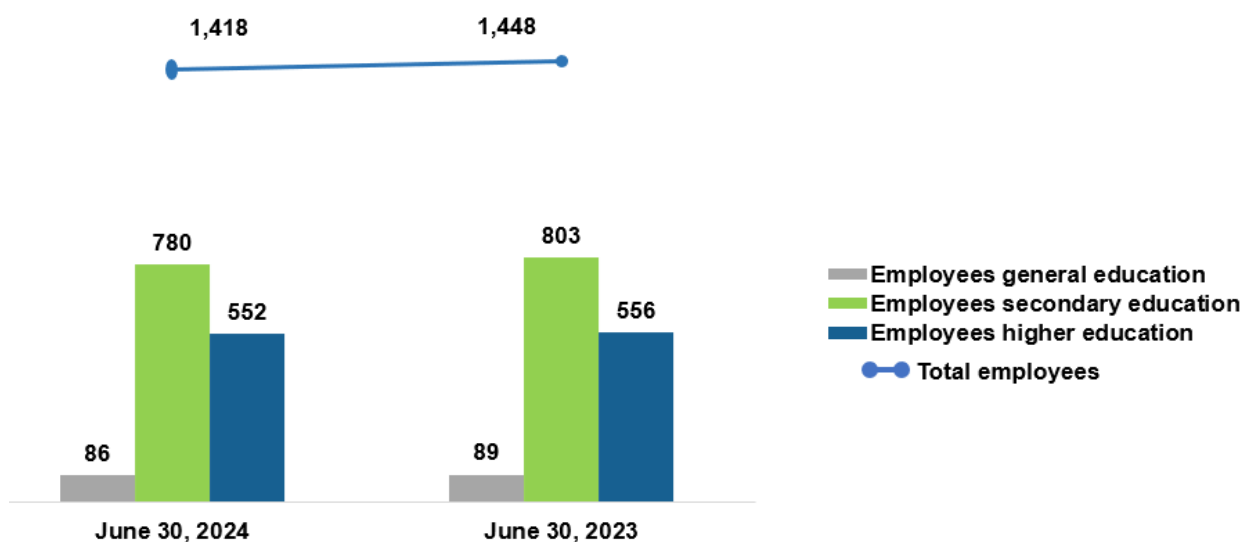


Chart 6 - Employee structure on 30.06.2024 YoY

The evolution of personnel structure by education categories reveals the interest of the company in covering the need for workforce based on highly-qualified specialists, as well as based on continuous improvement of the existing staff.

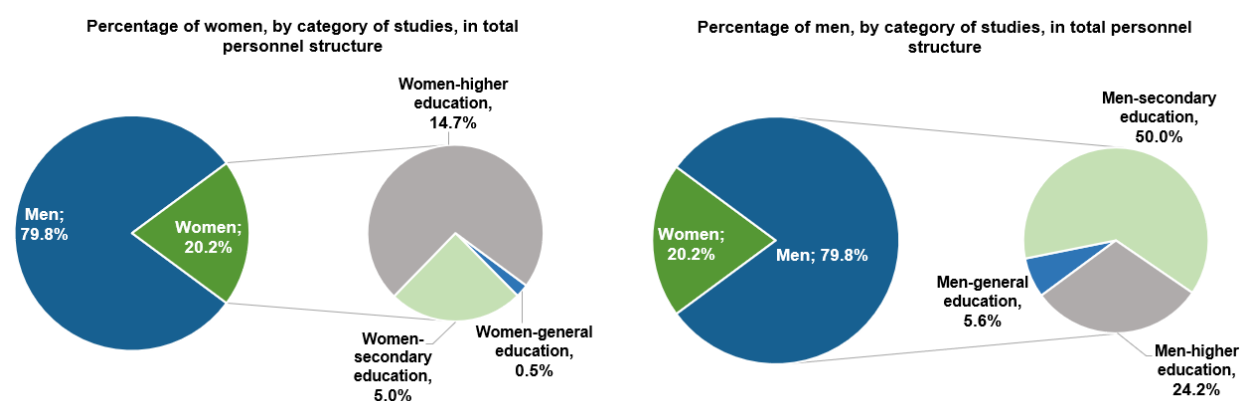


Chart 7 - Personnel structure according to gender and level of education on 30.06.2024

In 2024 H1, the structure of employees by categories was the following:

- ✓ Directly productive 519 employees;
- ✓ Technically productive 319 employees;
- ✓ Administrative 254 employees;
- ✓ Indirectly productive 203 employees;
- ✓ General service 123 employees.

The degree of unionization of the workforce at the end of 2024 is 98.6%.

During January 1, 2024 – June 30, 2024, there have been no elements of a conflicting nature between employees and the management of the company.

### The Personnel Risk and the Waging System

On 30.06.2024 the age structure is not balanced, the age group between 51-60 years holds the



highest percentage (52.8%) and is followed by the age group ranging 41-50 years (25.5%) and 31 - 40 years (11.8%).

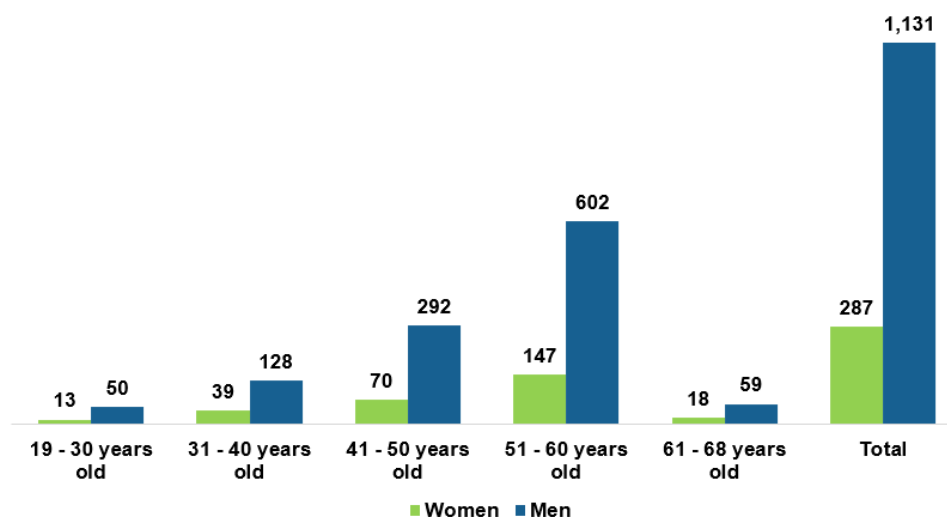


Chart 8 - Personnel structure by gender and age groups on 30.06.2024

The mean age of CONPET personnel is high (approx. 50 years old) and the advantage it brings is the work experience accumulated by the employees within the company, which indicates stability and professionalism. The mean age of the personnel employed in the last two years is 41 years, with an average work experience of 16 years.

However, the risk of personnel in the future is the company to deal with staff shortages due to departures of the employees reaching retirement age.

The level of this analyzed risk was low; being a high tolerability risk and for which have been set medium and long-term measures by way of the personnel policy and the monitoring of the personnel fluctuations (personnel input/output).

The main potential risks in the social and Salary field relate to:

- lack of qualified personnel in order to ensure the continuity of certain activities (e.g. staff with responsibilities in traffic safety) in the case of departures from the system;
- constraints and budget limitations that can restrict the initiation/development of projects in the field of human resources;
- high personnel fluctuation, decreased rate of retention of newly hired personnel or occupying key positions.

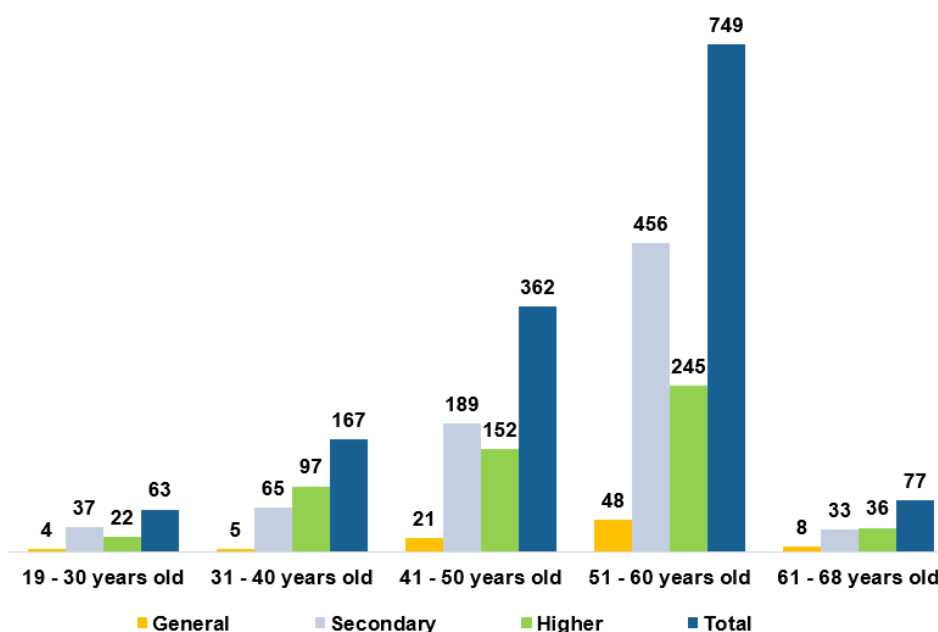


Chart 9 - Personnel structure by level of studies and age on 30.06.2024

In terms of level of education, the highest share is for the employees who have medium and higher education and ages ranging from 41 to 60 years old.

### The Collective Labor Agreement

Since the Collective Labor Agreement ceased to be applicable on 07.06.2024, the Board of Directors mandated the executive management to start the negotiation procedures of a new collective labor contract.

Between April and May 2024, negotiation meetings took place, which resulted in the conclusion of a new collective labor agreement applicable starting from 07.06.2024.

The Collective Labor Agreement is concluded for a period of 2 years, starting with 07.06.2024.

### Professional Training and Authorization Activity

In order to maintain and/or develop the specific skills and basic skills of human capital, professional training activities are carried out continuously and planned, based on the company's annual professional training and authorization programs, developed following the identification and prioritize of the training needs of the staff of CONPET S.A..

Training of company personnel is achieved mainly through participation in external courses, organized in collaboration with certified trainers for all fields of activity within the company. Also, training is conducted internally by trainers and/or experts of the company, with a good knowledge and experience relevant to the activity of the company. They support professional training sessions/ instruction/ update of the job-specific knowledge and skills, as, well as examining or checking the employees participating in the respective sessions.

Professional training achieved in 2024H1 consisted in:

Type of professional training/ authorization	Number of participations
Various fields authorizations (specific per activity)	69
Railway authorizations	156
Training	164
Internal authorizations	288
Qualifications/internal authorizations	1,289
<b>Total</b>	<b>1,966</b>

Table 10 Training and professional authorization 2024 H1

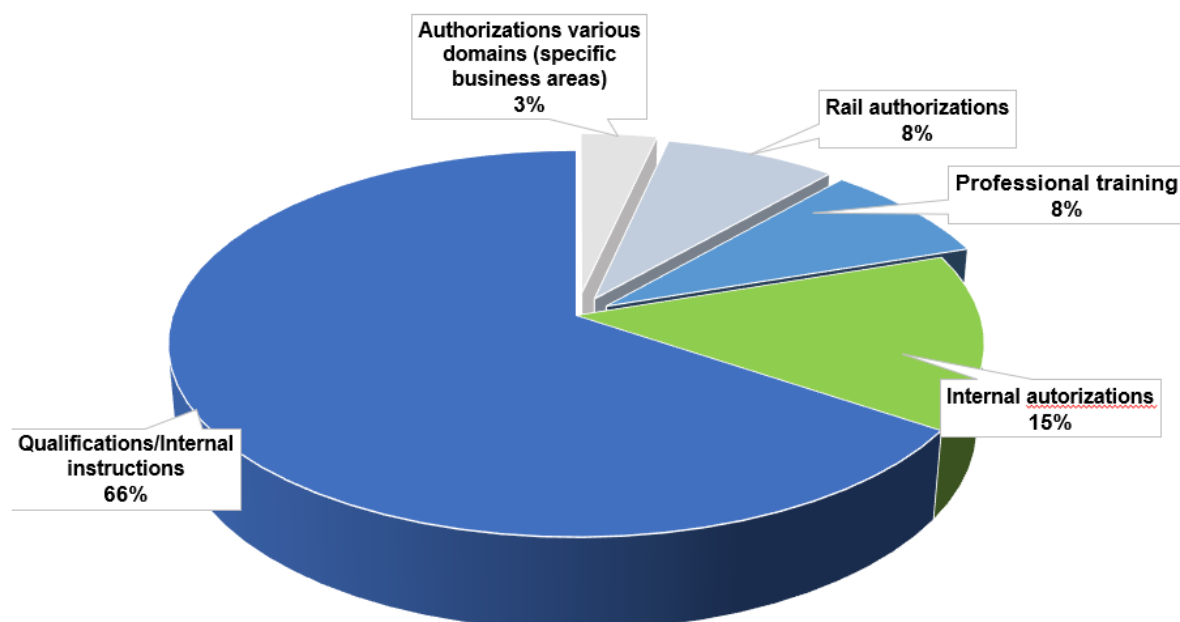


Chart 10 - Structure of professional training and authorization undertaken in 2024H1

The training and professional authorization activities of the company's employees for 2024H1, were carried out by framing within the approved revenues and expenditure budget.

### The assessment of the professional performance of the employees

The professional performance evaluation of CONPET S.A. employees is carried out in accordance with the Regulation on the evaluation of individual professional performance of CONPET employees - Annex to the Internal Regulation.

The action for assessing the professional performance of the employees for the activity carried out in 2023 was conducted in 2024Q1.

### 3.2. Investments achieved

In the first half of 2024 were achieved investments amounting to 32,459 thousand RON as compared to 32,190 thousand RON programmed (100.8%).

The value of the investment objectives achieved in 2024H1, on assets belonging, as compared to the approved program and the same period of 2023, is as follows:

Investments (thousand RON)	Budget YEAR 2024	Achieved 2024H1	Programmed 2024H1	Achieved 2023 H1	Degree of achievement (%)	
					Achieved Programmed	Achieved 2024/2023
<b>Total investments, o/w:</b>	<b>85,000</b>	<b>32,459</b>	<b>32,190</b>	<b>46,847</b>	<b>100.8%</b>	<b>69.3%</b>
Public domain	65,000	24,985	24,525	43,484	101.9%	57.5%
Operating domain	20,000	7,474	7,665	3,363	97.5%	222.2%

Table 11 - Investments achieved in 2024 H1 as compared to Budget 2024 and the similar period in 2023

The investments achieved in 2024H1, as compared to the program and the same period of the previous year, by financing sources, are being presented in the chart below:

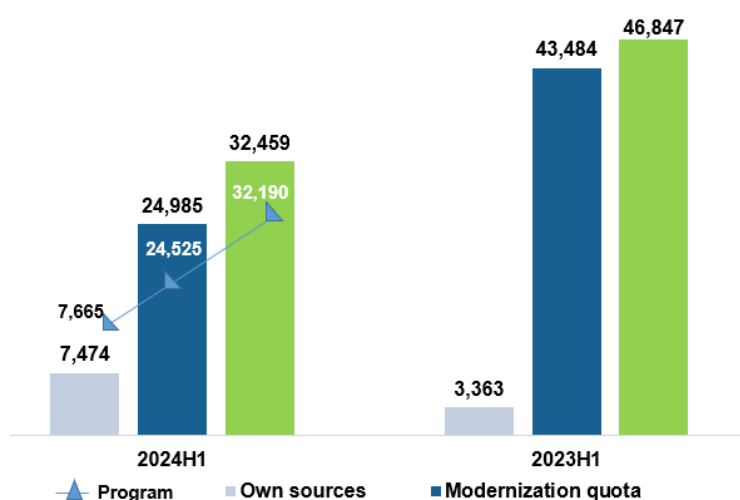


Chart 11 - Investments achieved by financing sources

#### The main investment objectives completed and commissioned in 2024H1:

- ✓ Upgrade of Mislea station;
- ✓ Modernization of Potlogi pumping station;
- ✓ Integration of Moreni automation instruments and equipment;
- ✓ Modernization of Moreni pumping system;
- ✓ Modernization of the Ochiuri Pumping System - Connection to the electrical network and the usage facility;
- ✓ Biled Fire Prevention and Security tank;
- ✓ Upgrade Ciresu ramp;
- ✓ System related to the tele-transmission and tele-management of the power consumptions in 6 locations belonging to CONPET S.A;
- ✓ Modernization and monitoring of the cathodic protection system related to the NTS domestic and import in 2 locations;

Commissionings carried out in 2024H1 amounted to 35,259 thousand RON, o/w: 32,985 thousand RON from the modernization quota and 2,274 thousand RON from other own sources.

#### Significant investment objectives in progress on June 30, 2024:

### Public domain

- ✓ Replacement of Ø 20" pipeline Constanța - C1 - 8 sections;
- ✓ Crude oil warehouse Berca village;
- ✓ Modernization and monitoring of the cathodic protection system related to the domestic and import NTS;
- ✓ Modernization of pumping station Ochiuri;
- ✓ Modernization of Satchinez pumping station;
- ✓ Modernization of Slobozia crude oil station;
- ✓ Buffer tank Independenta;
- ✓ Tele-transmission and tele-management of the power consumptions in CONPET locations;
- ✓ installation and initial metrological verification of four measuring skids in Petrobrazî P3, Poiana Lacului, Videle and Otesti locations;
- ✓ Extension of SCADA system - 4 ramps and 5 stations;
- ✓ Rehabilitation of the pump hall C+D+E Călăreți station and Rehabilitation of the building related to connections 6 kV, electrical distributors 6/ 0.4 kV A+B Local Dispatch, electrical distributors CDE, Călăreți station.

### Operating domain

- ✓ Transformation of the LDH 92 53 0850 130 -1;
- ✓ Replacement of pipeline section Ø 6½" Warehouse Petrom Orzoaia de Sus – Urlați crude oil station, about 1,600 m in length.

## 3.3. Analysis of the financial business

The financial information presented in this report have been supplied based on the interim financial statements for the six months period ended June 30, 2024, prepared in compliance with the International Accounting Standard no. 34 „Interim Financial Reporting”.

### 3.3.1. Report grounds

The biannual report of the Board of Directors for the period January - June 2024 is prepared in compliance with the provisions of Article 67 of Law no. 24/2017 regarding the issuers of financial instruments and market operations and Annex no.14 of ASF Regulation no.5/2018 regarding issuers and securities operations and in compliance with the provisions of Art. 55 of the Emergency Ordinance no.109/2011 on the corporate governance of the public enterprises, further amendments and additions (“GEO no. 109/2011”).

### 3.3.2. Statement of the Financial Standing

In summary, the statement of the Financial Standing on June 30, 2024 is as follows:

Name of the element (thousand RON)	June 30, 2024 (unaudited)	December 31, 2023 (audited)	Variation% 2024/2023
Intangible assets	672,243	678,913	▼ 1.0%
Current assets	163,687	167,941	▼ 2.5%
<b>Total Assets</b>	<b>835,930</b>	<b>846,854</b>	<b>▼ 1.3%</b>

Name of the element (thousand RON)	June 30, 2024 (unaudited)	December 31, 2023 (audited)	Variation% 2024/2023
Equities	701,029	730,295	▼ 4.0%
Total liabilities	134,901	116,559	▲ 15.7%
<b>Total equity and liabilities</b>	<b>835,930</b>	<b>846,854</b>	<b>▼ 1.3%</b>

Table 12 - Summary of the company's financial standing on 30.06.2024 vs. 31.12.2023

The extended version of the financial standing on June 30, 2024 is presented in Annex no. 1.

**The total assets** of the company decreased by 1.3% (10,924 thousand RON) as compared to the level recorded on December 31, 2023, following the decrease of the fixed assets by 1.0% and the decrease of the current assets by 2.5%.

**The fixed assets** recorded, on June 30, 2024, a decrease of 6,670 thousand RON (1.0%) as compared to December 31, 2023, generated by input of fixed assets in a value lower than the amortization registered in 2024 H1.

**The current assets** lowered by 4,254 thousand RON (2.5%), from 167,941 thousand RON, level achieved at the end of 2023, to 163,687 thousand RON, value registered on June 30, 2024. The decrease in current assets was mainly triggered by the cash decrease by approximately 6,755 thousand RON, as a result of the payment of dividends.

**The equities** lowered by 4.0% (29,266 thousand RON) as compared to December 31, 2023, reaching 701,029 thousand RON determined by the distribution of dividends from the profit of 2023 financial year (57,891 thousand RON), impact partially compensated by the net profit registered in 2024H1 (25,691 thousand RON).

**The current liabilities**, in amount of 104,185 thousand RON, increased by 17,085 thousand RON as compared to December 31, 2023, mainly due to the increase of the trade liabilities and other liabilities.

### Structure of debts

On June 30, 2024 and December 31, 2023, the trade liabilities and other liabilities are as follows:

Liabilities (thousand RON)	December 31, 2023	June 30, 2024	Maturity date for the balance on June 30, 2024		
			Under 1 year	1-5 years	Over 5 years
Trade liabilities	33,092	38,390	38,390	-	-
Liabilities to the employees	39,908	42,422	14,537	2,805	25,080
Current Income Tax	1,808	2,010	2,010	-	-
Other liabilities	31,557	41,574	38,743	2,107	724
Deferred Tax Liabilities	901	-	-	-	-
Short-term provisions	9,293	10,505	10,505	-	-
<b>Total</b>	<b>116,559</b>	<b>134,901</b>	<b>104,185</b>	<b>4,912</b>	<b>25,804</b>

Table 13 - Statement of the trade liabilities and other liabilities on 30.06.2024 vs. December 31, 2023

The liabilities recorded in the balance on 30.06.2024 stand for current liabilities, within the maturity term.

On 30.06.2024, the company CONPET S.A. did not register outstanding payments.

The trade liabilities related to the purchases of goods and services intended for operating activities account for 51.9% in total commercial debts, and those representing purchases of fixed assets account for 48.1%.

Other liabilities, which include contributions to the consolidated state budget related to salaries and other fiscal obligations on due dates, are presented as follows:

Liabilities (thousand RON)	December 31, 2023	June 30, 2024	Maturity date for the balance on June 30, 2024		
			Under 1 year	1-5 years	Over 5 years
Salaries contributions	6,222	5,715	5,715	-	-
Royalty due to the State Budget	10,271	11,998	11,998	-	-
VAT payable	4,111	4,589	4,589	-	-
Other interests and liabilities – Budget	1,221	6,228	6,228	-	-
Payable Dividends	5,444	7,779	7,779	-	-
Leasing related liabilities	3,347	3,981	1,741	1,764	476
Accrued revenues	696	655	82	325	248
Other liabilities	245	630	612	18	-
<b>Total</b>	<b>31,557</b>	<b>41,575</b>	<b>38,744</b>	<b>2,107</b>	<b>724</b>

Table 14 - Situation regarding contributions related to salaries and other fiscal liabilities on 30.06.2024 compared to December 31, 2023

On 30.06.2024, the lease liabilities comprise recognized rights of use for leases and concessions of land, buildings and wagons.

The liabilities related to the rights of use recognized for the lease and concession contracts of some lands, buildings and wagons have been assessed at the value of rent fees/royalties along the remaining contractual period, discounted with the credit rate for real estate loans.

The statement of debts to employees, by maturity dates, reveals the following:

Liabilities (thousand RON)	December 31, 2023	June 30, 2024	Maturity date for the balance on June 30, 2024		
			Under 1 year	1-5 years	Over 5 years
Salaries and assimilated debts	7,140	7,396	7,396	-	-
Liabilities for benefits granted on retirement	22,090	23,605	330	2,751	20,524
Liabilities for the benefits granted in case of death	4,156	4,630	20	54	4,556
Liabilities for the employees' share of profit	6,003	2,206	2,206	-	-
Liabilities for untaken leaves	519	4,585	4,585	-	-
<b>Total</b>	<b>39,908</b>	<b>42,422</b>	<b>14,537</b>	<b>2,805</b>	<b>25,080</b>

Table 15 - Statement of Other liabilities, here included the fiscal debts and social insurances related debts

On 30.06.2024, the Company mainly comprises at this chapter the salaries and assimilated debts, as well as future debts for benefits granted upon retirement or death and for the employees share of profit, recognized as provisions.

## Short-term provisions

Name (million RON)	June 30 2024	December 31, 2023
Provisions for litigations	7,474	7,157
Provisions related to mandate contracts	2,493	1,824
Other provisions for risks and expenses	538	312
<b>Total provisions</b>	<b>10,505</b>	<b>9,293</b>

Table 16 - Short-term provisions on 30.06.2024

## Provisions for litigations

In detail, the provisions for litigations are:

Name (million RON)	June 30 2024	December 31, 2023
Litigations for civil compensations	5,759	5,459
Litigations for third parties' failure to respect certain contractual clauses	47	71
Other litigations	1,668	1,627
<b>Total</b>	<b>7,474</b>	<b>7,157</b>

Table 17 – Provisions for litigations on 30.06.2024

The company is involved in various litigations for compensations and annual annuities requested by various owners, natural and legal persons, following the exercise by the company of the right of legal servitude on their lands.

On 30.06.2024, provisions for such litigation are recorded in the amount of 5,759 thousand RON, increasing by 300 thousand RON compared to 31.12.2023.

The "Other litigations" item, in the amount of 1,668 thousand RON, represents the exchange value of the provision constituted for the litigation opened during 2018 by Fondul Proprietatea, the latter requesting the payment of the net value of the dividends for the financial year 2006, related to a 6% quota held by the plaintiff in the share capital of CONPET S.A , as well as the legal interest calculated for the requested amount, starting with the maturity date thereof.

## Provisions related to the Contract of Mandate

Debts were set up for the allowances granted to the directors, according to the mandate contracts and provisions of the Government Ordinance no. 109/2011 on corporate governance, including the related contributions, as follows:

- 166 thousand RON represents liabilities for rest leave not performed by the directors with mandate contract, corresponding to the year 2023 and the first six months of the year 2024.
- 2,327 thousand RON is debt for the variable component related to the first six months of 2024, out of which 919 thousand RON debt for allowances granted to the members of the Board of Directors and 1.408 thousand RON debt for allowances granted to the directors.

## Other provisions

On June 30, 2024, the balance of the "Other provisions" item in the amount of 538 thousand RON represents a provision for environmental expenses and for the lack of use of the land on which Voința Sports Base is located (438 thousand RON), land owned by the Municipality of



Ploiești.

### 3.3.3. Profit and Loss Account

Within the 6 months period ended June 30, 2024, CONPET S.A. obtained a net profit of 25,691 thousand RON, lower by 3,791 thousand RON as compared to 2023 H1 (29,482 thousand RON). The financial results achieved in 2024 H1, as compared to the Budget and the achievements in the similar period in 2023 are the following:

Indicators (thousand RON)	Achieved 2024H1	Budget 2024H1	Achieved 2023H1	Variation%	
				2024 Achieved/Budget	Achieved 2024/2023
<b>Turnover</b>	<b>266,930</b>	<b>264,013</b>	<b>241,198</b>	<b>▲ 1.1%</b>	<b>▲ 10.7%</b>
Operating Revenues	305,337	292,895	264,362	▲ 4.2%	▲ 15.5%
Operating Expenses	278,902	274,943	233,404	▲ 1.4%	▲ 19.5%
<b>Operating Profit (EBIT)</b>	<b>26,435</b>	<b>17,952</b>	<b>30,958</b>	<b>▲ 47.3%</b>	<b>▼ 14.6%</b>
Value adjustments of fixed assets, less adjustments related to rights of use resulted from leasing contracts	39,013	35,574	29,353	▲ 9.7%	▲ 32.9%
<b>EBITDA</b>	<b>65,448</b>	<b>53,526</b>	<b>60,311</b>	<b>▲ 22.3%</b>	<b>▲ 8.5%</b>
Financial Revenues	3,508	2,607	3,817	▲ 34.6%	▼ 8.1%
Financial Expenses	189	305	140	▼ 38.0%	▲ 35.0%
<b>Financial profit</b>	<b>3,319</b>	<b>2,302</b>	<b>3,677</b>	<b>▲ 44.2%</b>	<b>▼ 9.7%</b>
Total revenues	308,845	295,502	268,180	▲ 4.5%	▲ 15.2%
Total expenses	279,091	275,248	233,545	▲ 1.4%	▲ 19.5%
<b>Gross Profit</b>	<b>29,754</b>	<b>20,254</b>	<b>34,635</b>	<b>▲ 46.9%</b>	<b>▼ 14.1%</b>
<b>Net Profit</b>	<b>25,691</b>	<b>15,902</b>	<b>29,482</b>	<b>▲ 61.6%</b>	<b>▼ 12.9%</b>

Table 18 - The main economic indicators achieved in 2024 H1 as compared to Budget 2024 and the similar period in 2023

Evolution of the financial results during January - June 2024, as compared to the same period of the year 2023 is being represented in the chart below:

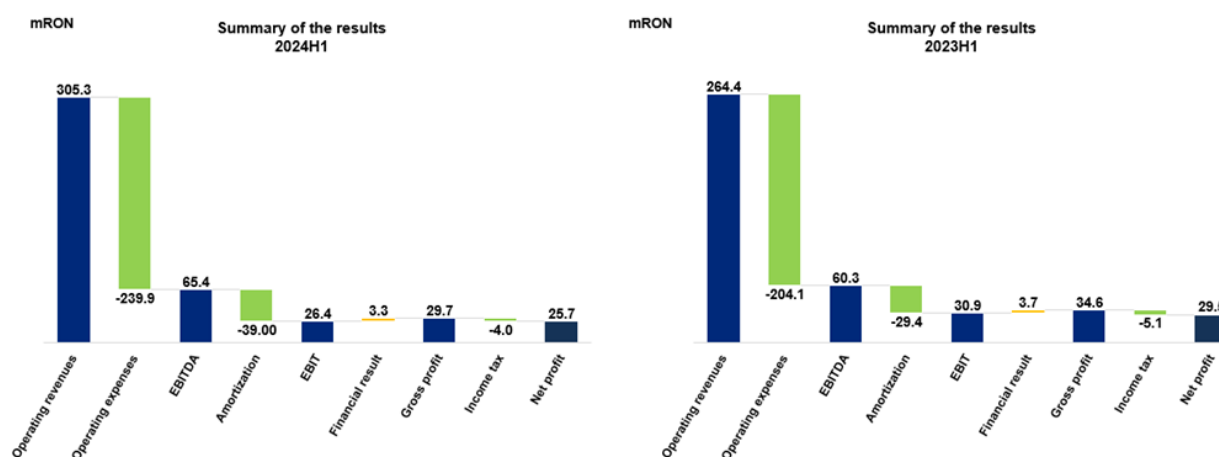


Chart 12 - Summary of the financial results in 2024H1 vs 2023H1

## Operating Revenues

The total revenues of the operating activity achieved in the first six months of the year, as compared to Budget and YoY, is the following:

Achieved 2024H1	Budget 2024H1	Variation% 2024 Achieved/Budget	Indicators (thousand RON)	Achieved 2024H1	Achieved 2023H1	Variation (%) 2024/2023
Transport services based on tariffs approved by NAMR order - Domestic Subsystem						
1,411	1,395	▲ 1.1%	Thousand tons	1,411	1,469	▼ 3.9%
180,632	178,600	▲ 1.1%	Thousand RON	180,632	173,257	▲ 4.3%
Transport services based on tariffs approved by NAMR order - Import Subsystem						
2,078	2,074	▲ 0.2%	Thousand tons	2,078	1,501	▲ 38.4%
82,868	82,315	▲ 0.7%	Thousand RON	82,868	63,075	▲ 31.4%
<b>Total quantities and revenues from transport services based on tariffs approved by NAMR order</b>						
<b>3,489</b>	<b>3,469</b>	<b>▲ 0.6%</b>	<b>Thousand tons</b>	<b>3,489</b>	<b>2,970</b>	<b>▲ 17.5%</b>
<b>263,500</b>	<b>260,915</b>	<b>▲ 1.0%</b>	<b>Thousand RON</b>	<b>263,500</b>	<b>236,332</b>	<b>▲ 11.5%</b>
<b>Other types of operations related to the N.T.S.</b>						
60	43	▲ 39.5%	Thousand tons	60	86	▼ 30.2%
2,405	2,036	▲ 18.1%	Thousand RON	2,405	3,749	▼ 35.8%
<b>Total general crude oil, rich gas and condensate transport activity</b>						
<b>3,549</b>	<b>3,512</b>	<b>▲ 1.1%</b>	<b>Thousand tons</b>	<b>3,549</b>	<b>3,056</b>	<b>▲ 16.1%</b>
<b>265,905</b>	<b>262,951</b>	<b>▲ 1.1%</b>	<b>Thousand RON</b>	<b>265,905</b>	<b>240,081</b>	<b>▲ 10.8%</b>
964	1,002	▼ 3.8%	Revenues from rents	964	1,048	▼ 8.1%
61	60	▲ 1.7%	Other Turnover Revenues	61	69	▼ 10.3%
<b>266,930</b>	<b>264,013</b>	<b>▲ 1.1%</b>	<b>Turnover</b>	<b>266,930</b>	<b>241,198</b>	<b>▲ 10.7%</b>
28,893	28,461	▲ 1.5%	Write-back to revenues of the reserve established on account of the modernization quota expenses	28,893	22,388	▲ 29.1%
9,514	421	▲ 2,159.9%	Other revenues	9,514	776	▲ 1,126.0%
<b>38,407</b>	<b>28,882</b>	<b>▲ 33.0%</b>	<b>Total other operating revenues</b>	<b>38,407</b>	<b>23,164</b>	<b>▲ 65.8%</b>
<b>305,337</b>	<b>292,895</b>	<b>▲ 4.2%</b>	<b>Total Operating revenues</b>	<b>305,337</b>	<b>264,362</b>	<b>▲ 15.5%</b>

Table 19 - Statement of the operating revenues

The turnover of the company is 99.6% achieved from the transport revenues; the 0.4% remaining percentage represents revenues from lease of land and telecommunications equipment, rail shunting etc.

The revenues from the modernization quota reserves, recorded at the level of the depreciation of fixed assets financed from this quota, hold 75.2% in other operating revenues. They register an increase of 29.1% within the first six months of 2024, compared to the same period of 2023, due to the increase in depreciation related to fixed assets financed from the modernization quota.

In the "Other revenues" category are mainly comprised the amounts to be recovered (debits) are mainly comprised by final court judgments under forced execution (7,961 thousand RON). Adjustments for depreciation were recorded for these debits in the amount of 100% of the debit amount.

The operating expenses achieved in January - June 2024, as compared to the same period of the previous year and the budgeted provisions look as follows:

Achieved 2024H1	Budget 2024H1	Variation (%) Achieved/Budget	Indicators (thousand RON)	Achieved 2024H1	Achieved 2023H1	Variation (%) 2024/2023
2,518	3,465	▼ 27.3%	Material expenses, out of which:	2,518	3,499	▼ 28.0%
1,366	1,963	▼ 30.4%	- expenses with consumables	1,366	2,046	▼ 33.2%
947	1,120	▼ 15.4%	- fuel expenses	947	1,087	▼ 12.9%
10,321	12,924	▼ 20.1%	Other external expenses (with energy and water)	10,321	8,345	▲ 23.7%
107,927	110,502	▼ 2.3%	Personnel Expenses	107,927	99,652	▲ 8.3%
39,013	35,574	▲ 9.7%	Value adjustments on fixed assets, less rights of use resulted from leasing contracts	39,013	29,353	▲ 32.9%
1,059	1,396	▼ 24.1%	Value adjustments on rights of use resulted from leasing contracts	1,059	1,025	▲ 3.3%
70,594	72,960	▼ 3.2%	Expenses with external services, out of which:	70,594	60,308	▲ 17.1%
1,553	1,975	▼ 21.4%	Maintenance (maintenance, current repairs)	1,553	1,013	▲ 53.3%
38,006	38,657	▼ 1.7%	- expenses with crude oil transport by railway	38,006	34,561	▲ 10.0%
308	846	▼ 63.6%	- expenses with decontamination works	308	210	▲ 46.7%
23,915	23,403	▲ 2.2%	- oil royalty	23,915	18,393	▲ 30.0%
6,812	8,079	▼ 15.7%	- other services performed by third parties	6,812	6,131	▲ 11.1%
11,283	2,875	▲ 292.5%	Provisions and value adjustments on current assets	11,283	(389)	-
36,187	35,247	▲ 2.7%	Other operating expenses, out of which:	36,187	31,611	▲ 14.5%
32,690	32,754	▼ 0.2%	- modernization quota expenses	32,690	29,672	▲ 10.2%
278,902	274,943	▲ 1.4%	Total operating expenses	278,902	233,404	▲ 19.5%

Table 20 - Statement of the operating expenses

The operating expenses achieved in 2024H1 increased by 19.5% as compared to 2023, from 233,404 thousand RON to 278,902 thousand RON.

The increase in the operating expenses was mainly driven by increases in personnel expenses, rail service expenses, the value adjustments on current assets and the value adjustment on fixed asset (depreciation).

Adjustments for the impairment of other receivables are recorded for debits related to legal files pending in court and debits recorded in the accounting records based on final judgments obtained

in court, subject to enforcement, as well as fines paid and under appeal. On June 30, 2024 the value of these impairments amounts to 7,812 thousand RON.

As compared to the budgetary provisions for the first half of 2024, the operating expenses achieved at 6 months 2024 were higher by 3,959 thousand RON (1.4%). In the budget execution on June 30, 2024, savings were recorded in some types of expenses: expenses with materials (947 thousand RON), expenses with electricity and natural gas (2.603 thousand RON), expenses with personnel (2.575 thousand RON), services provided (2,366 thousand RON), as well as overruns for other types of expenses that were not initially budgeted (amortization resulting from the increase in the value of fixed assets following the revaluation recorded at the end of 2023, as well as a result of recording the *adjustments for the depreciation of other receivables*, as mentioned above.

**The operating profit** achieved in the first 6 months 2024, of 26,435 thousand RON decreased by 4,523 thousand RON as compared to 2023H1. As compared to the budget, the profit increased by 8,483 thousand RON.

**The financial revenues** lowered by 8.1% within the first six months of 2024, as compared to the same period of 2023, due to the decrease of the interests collected by the company.

**The financial expenses** increased by 35.0% in the analyzed period vs. YoY, nevertheless maintaining at a low level (189 thousand RON) as compared to the revenues.

Due to this evolution, **the financial result** is lower by 358 thousand RON (9.7%) as compared to the same period of 2023 and higher by 1,017 thousand RON as compared to the one provided in the Budget.

**The gross profit** recorded a decrease of 4,881 thousand RON (14.1%) and **the net profit** decreased by 3,791 thousand RON (12.9%) as compared to 2023H1. As compared to budget, the gross profit is higher by 9,500 thousand RON and the net profit exceeds the value planned by 9,789 thousand RON.

The statement of the profit and loss account for the six-month period ended June 30, 2024 is presented in detail in Annex no. 2.

### 3.3.4. The main economic-financial indicators

Name of the indicators	Calculation formula	Achieved 2024H1	Achieved 2023H1	Variation (%) 2024/2023
<b>Profitability indicators</b>				
Gross sales margin	EBIT (operating profit)	9.9%	12.8%	▼ 2.9 p.p.
	Turnover			
Operating profit margin	EBIT (operating profit)	8.7%	11.7%	▼ 3.0 p.p.
	Operating Revenues			
EBITDA in total sales	EBITDA (operating profit + value adjustments on tangible and intangible assets)	24.5%	25.0%	▼ 0.5 p.p.

Name of the indicators	Calculation formula	Achieved 2024H1	Achieved 2023H1	Variation (%) 2024/2023
	Turnover			
Adjusted EBITDA (thousand RON)	Adjusted EBITDA = Operating profit - write-back of the reserve out of the modernization quota + Expenses regarding the settlement of the modernization quota + Impairments of tangible and intangible assets, here included the tangible revaluation differences).	69,244	67,595	▲ 2.4 %
EBIDTA adjusted in total sales	Adjusted EBITDA Turnover	25.9%	28.0%	▼ 2.1 p.p
EBIDTA in equity	EBITDA Total equity	9.3%	9.1%	▲ 0.2 p.p.
Gross Profit Rate	Gross result Turnover	11.1%	14.4%	▼ 3.3 p.p.
<b>Liquidity Indicators</b>				
Current liquidity indicator (times)	Current assets Current liabilities	1.6	1.5	▲ 6.7 %
The quick ratio indicator (acid test)	Current assets - Stocks Current liabilities	1.5	1.5	-
General solvency	Total Liabilities Total Assets	0.2	0.1	▲ 100.0%
<b>Profitability indicators</b>				
Return on Assets (ROA)	Net result TOTAL ASSETS	3.1%	3.8%	▼ 0.7 p.p.
Return on Equity (ROE)	Net result Total equity	3.7%	4.5%	▼ 0.8 p.p.
Return on Sales (ROS)	Net result Turnover	9.6%	12.2%	▼ 2.6 p.p.
<b>OPERATIONAL INDICATORS</b>				
Inventories turnover speed (days)	Medium stock X 180 Sales costs	476	326	▲ 46.0%
Duration of stocks rotation (times)	Sales costs Average inventory	0.38	0.55	▼ 30.9%
Rotation speed of the clients debits (days)	Average balance Clients X 180 Turnover	29	27	▲ 7.4%
Rotation duration of the clients debits (times)	Turnover Average stock clients	6.2	6.6	▼ 6.1%

Name of the indicators	Calculation formula	Achieved 2024H1	Achieved 2023H1	Variation (%) 2024/2023
Rotation speed of supplier credits (days)	Average balance suppliers X 180	29	27	▲ 7.4%
	Procurement from suppliers of goods and services			
Rotation duration of the suppliers credits (times)	Procurement from suppliers of goods and services	6.2	6.6	▼ 6.1%
	Average balance suppliers			
Fixed assets speed of rotation (no. of times)	Turnover	0.4	0.4	-
	Fixed assets			
Rotation speed of assets	Turnover	0.3	0.3	-
	Mean value of all assets ((Total assets1+Total assets0)/2)			
Capital expenditure rate	Operating Expenditure (investments)	3.9%	6.1%	▼ 2.2 p.p.
	Total Assets			
Risk indicators				
Leverage degree indicator	Borrowed capital	0.4%	0.4%	-
	Total shareholders' equities			

Table 21 - Main economic-financial indicators

### 3.3.5. Execution of the revenues and expenditure budget

The execution of the Budget for the first semester of 2024 is presented below:

INDICATORS (thousand RON)	Achieved 2024H1	Budget 2024H1	Degree of achievement %
<b>I. TOTAL REVENUES</b>	<b>308,845</b>	<b>295,502</b>	<b>104.5%</b>
1.1 Total Operating Revenues	305,337	292,895	104.2%
1.2. Financial revenues	3,508	2,607	134.6%
<b>II TOTAL EXPENSES</b>	<b>279,091</b>	<b>275,248</b>	<b>101.4%</b>
2.1. Operating expenses	278,902	274,943	101.4%
Goods and Services Expenses	59,956	66,401	90.3%
Taxes, fees and similar levies related expenses	26,722	25,100	106.5%
Personnel expenses, out of which:	107,927	110,502	97.7%
Salary related expenses:	98,323	100,122	98.2%
- salaries expenses	82,017	83,095	98.7%
- bonuses	16,306	17,027	95.8%
Other personnel expenses, out of which:	1,514	2,210	68.5%
- Severance payment expenses related to personnel	1,514	2,210	68.5%

INDICATORS (thousand RON)	Achieved 2024H1	Budget 2024H1	Degree of achievement %
layoffs			
Expenses related to management and audit bodies, BoD and GMS	3,914	3,916	99.9%
Expenses with contributions due by the Employer	4,176	4,254	98.2%
Other operating expenses	84,297	72,940	115.6%
2.2 Financial expenses	189	305	62.0%
<b>III. GROSS RESULT (profit/loss)</b>	<b>29,754</b>	<b>20,254</b>	<b>146.9%</b>
<b>INCOME TAX</b>	<b>6,213</b>	<b>3,566</b>	<b>174.2%</b>
<b>DEFFERED CORPORATE TAX</b>	<b>154</b>	<b>1,442</b>	<b>10.7%</b>
<b>REVENUES FROM DEFFERED CORPORATE TAX</b>	<b>2,304</b>	<b>1,877</b>	<b>122.7%</b>
<b>TAX SPECIFIC TO CERTAIN ACTIVITIES</b>	<b>-</b>	<b>1,221</b>	<b>-</b>
<b>NET PROFIT/LOSS FOR THE REPORTING PERIOD</b>	<b>25,691</b>	<b>15,902</b>	<b>161.6%</b>
<b>INVESTMENT FINANCING SOURCES, out of which:</b>	<b>32,459</b>	<b>32,190</b>	<b>100.8%</b>
<b>EXPENSES FOR INVESTMENTS</b>	<b>32,459</b>	<b>32,190</b>	<b>100.8%</b>
<b>SUBSTANTIATION DATA</b>			
No. of personnel	1,418	1,428	99.3%
Total average number of employees	1,405	1,422	98.8%
Average monthly earnings per employee (RON/employee) based on payroll expenses	10,646	10,669	99.8%
Average monthly earnings per employee (RON/person) based on payroll expenses, recalculated as per the annual State Budget Law	10,646	10,669	99.8%
Labor productivity in value units per total average number of employees (kRON/employee)	217	206	105.3%
Labor productivity in value units per total average number of personnel, recalculated as per the annual State Budget Law	217	206	105.3%
Total expenses per each 1000 RON of total revenues	904	931	97.1%
Outstanding payments	0	0	100.0%
Overdue receivables	1	500	0.2%
Adjusted EBITDA	69,244	57,819	119.8%

\*) Adjusted EBITDA = Operating profit - write-back of the reserve out of the modernization quota + Expenses regarding the settlement of the modernization quota + Impairments of tangible and intangible assets, here included the tangible revaluation differences).

Table 22– Execution of the Revenues and Expenditure Budget for 2024 H1

### 3.3.6. Cash-flow

Cash-flow Statement for the six months period ended June 30, 2024 is as follows:

(DIRECT METHOD)

	Name of the element (thousand RON)	January-June 2024	January-June 2023
A	Net cash from operating activity	49,256	54,639
B	Net cash from investment activity	1,791	(40,498)



C	Net cash from financing activities	(57,802)	(58,941)
	<b>Net increase of the cash and cash equivalents=A+B+C=D2-D1</b>	<b>(6,755)</b>	<b>(44,800)</b>
D1	Cash and cash equivalents at the beginning of the period	107,742	127,673
D2	Cash and cash equivalents at the end of the period	100,987	82,873

Table 23 - Summary of the cash-flows for the six months period ended 30.06.2024, as compared to 30.06.2023

The extended version of the Interim Statement of Cash Flows for the 6 months period ended June 30, 2024 is presented in Annex no.3.

The cash and cash equivalents on 30.06.2024 lowered by 6.3% (6,755 thousand RON) compared to December 31, 2023 (100,987 thousand RON compared to 107,742 thousand RON). Out of the total availabilities in balance on 30.06.2024, the share of the modernization quota is in amount of 37,780 thousand RON.

The effects of the three activity areas (operation, investment and financing) over the cash in the 6 months period of 2024 reveal the following:

- the operating activity triggered a net cash-flow in amount of 49,256 thousand RON;
- the investment activity triggered a net cash-flow in amount of 1,791 thousand RON;
- the financing activity decreased the total cash flow by 57,802 thousand RON.

### 3.3.7. Affiliated parties

In 2024H1, the Company performed the following significant transactions with affiliated parties:

#### Procurement from affiliated parties

Partner (thousand RON)	Unsettled amounts at December 31, 2023	Procurement Period 01.01.2024- 30.06.2024	Settlements between 01.01.2024 - 30.06.2024	Unsettled amounts at 30.06.2024
SPEEH HIDROELECTRICA S.A.	6,533	-	6,376	157

\*The amounts include VAT

Table 24 - Purchases from related parties

#### Guarantees granted to affiliated parties

Partner (thousand RON)	30.06.2024	31.12.2023
SPEEH HIDROELECTRICA S.A.	-	1,989
ELECTRICA FURNIZARE S.A.	277	277

\*The amounts include VAT

Table 25 - Prepayments and guarantees granted to the affiliated parties



### 3.4. Other aspects

#### 3.4.1. State of the lands not included in the share capital

Currently, all the lands owned by CONPET S.A. are registered in the Integrated Cadaster System and the Land Registry.

On 30.06.2024 Conpet has registered in the company's patrimony land with an area of 733,697 Sq.m, with a fair amount of 29,999,240 RON, held based on the Land Ownership Certificates and sale-purchase contracts.

The company augmented its share capital only by a part of the land plots held under the land ownership certificates, not being included in the share capital lands in surface of 554,537.61 sq.m., (554,181 sq.m according to the latest land register update documents), which are contained in 48 CADP. The Ownership certificates for these lands have been issued between 2001-2005 and the value evaluated at the time of issuing the certificates, established according to GD no. 834/1991 is of 26,708,233 RON. These lands have been recorded in the company's patrimony at the expense of equity. The fair value of these land plots on 31.12.2023, according to the report prepared by an ANEVAR authorized appraiser, amounts to 16,293,210 RON.

The Board of Directors has undertaken all steps in view of augmentation of the share capital by the value of land held based on the land ownership certificates.

The proposal to increase the capital value of this lands was included in the agenda of the General Meeting of Shareholders convened on 19.05.2016, 20.05.2016, 05.07.2016, 04.07.2019 and 05.07.2019, 10.03.2021, 11.03.2021, 20.09.2022 and 21.09.2022.

The OGMS did not debate the proposal to increase the share capital with the value of the land not included, since the attendance quorum required by law (85%) was not met during the meetings.

To date, the share capital has not been increased by the value of the not included land plots.

In 2023, has been adopted GEO no. 26/20 April 2023 for amending and supplementing Art. 12 of Law no. 137/2002 on some measures to accelerate privatization, which brought a new provision regarding the value by which the share capital is increased with the lands for which CADP was obtained in the sense that "the increase of the share capital provided for in para. (4<sup>1</sup>) with the contribution in kind of the state or of an administrative-territorial unit, as the case may be, representing the lands for which certificates attesting the ownership right have been obtained, shall be made at the fair value (our emphasis) determined no later than 90 days before the date of convening the extraordinary general meeting of shareholders for the approval of the share capital increase."

However, for the maintenance in force of the provisions of Article 6, Para. 3 of GD no. 834/1991, the issue of the value by which the share capital is augmented requires clarifications, which leads to delays in convening again the General Meeting of Shareholders in order to increase the share capital.

In order to clarify this issue, we addressed the Ministry of Energy, the guardianship authority, in order to indicate the criterion for determining the value of land, respectively the one regulated by Art. 6 of GD no. 834/1991 (by updating with the inflation index) or the one regulated by Art.12 of Law no. 137/2002 (by fair value measurement), as amended by GD no. 26/2023.

### 3.4.2. Litigations

The most important litigations in which the company is involved are presented below:

**a) Litigations regarding the ownership of tangible assets of the company**

CONPET S.A. is not involved in trials regarding the claim of ownership of certain real estate.

**b). Litigations related to the owners claims of the land transited by the Crude Oil National Transport System**

On 30.06.2024, CONPET S.A. had a number of 12 files before the courts in different procedural stages, having as subject the claims of the landowners related to the lack of use of the owned lands transited by the major pipelines that are part of the Crude Oil National Transport System. Out of these, we list a number of 9 cases that we consider to be important in terms of the amount of the applicants' claims and representative through the legal content of the applications (the rest of the cases outlining some of the types of legal proceedings listed below):

**1. Case File no. 3451/108/2016\*\*\* – High Court of Cassation and Justice– pending**

**Trial stage: Appeal - retrial**

**Subject matter:** Administrative Territorial Unit (Ro. UAT) ATU of Pecica town filed a request for a summons requesting:

Mainly:

- to compel the defendant CONPET S.A. to deviate the oil pipe which crosses a number of 22 land plots inside built-up area, for building households, in our property, with a total surface of 20,287 square meters.;
- order the defendant Conpet S.A. to pay the amount of EUR 65,000 representing the equivalent value of the house located in plot no. A141.7760 / 5/174, entered in the Land Book no. 306869 because it can no longer be capitalized by the subscriber.

In subsidiary:

- order the defendant Conpet S.A. upon payment of an annual rent, during the existence of the pipeline, as a result of the encumbrance of the areas shown above by the right of legal easement exercised by Conpet SA; NOTE: The annual rent has not been quantified.
- order the defendant Conpet S.A. to the granting of compensations for the period 31.10.2014 – 31.05.2016 as a result of the limitation of the attributes of the property right of the 22 urban land plots and of the decrease of the circulation value of the land on the real estate market due to the restrictions imposed by Order 196/2006 of NAMR on construction;
- order the defendant Conpet S.A. that every 3 years to adapt the amount of compensation to the value of circulation at that time of similar lands and the provisions of future orders of the N.A.M.R.;
- the setting by the court of the due date on which the compensations will be paid annually, following the non-payment at the due term to attract the payment of the legal interest related to the amount received as compensation for the delay period;
- award the legal expenses incurred in the event of opposition.

**Mentions:** By the **Conclusion no. 40 / 26.01.2017**, the Arad Court rejects the request to show the right holder formulated by the defendant Conpet SA in contradiction with the claimant ATU of Pecica Town and with the respondents the Romanian State through the Ministry of Public Finance and the National Agency for Mineral Resources. The decision was appealed by Conpet (File no. 3451/108/2016 \* / a1 - Timisoara Court of Appeal. By the Decision no. 211/20.03.2017, Timișoara Court of Appeal rejected the appeal.

By the **Sentence no. 336 / 18.05.2017**, the Arad Court rejects the civil action filed by the claimant ATU of Pecica Town in contradiction with the defendant SC Conpet SA having as subject the obligation to act and claims. No legal expenses. The decision was appealed by the ATU Pecica Town.

By the **Decision no. 761 / 23.11.2017**, Timișoara Court of Appeal admits the appeal. It annuls the appealed sentence and sends the case for retrial to the Arad Court. Conpet filed an appeal. Through the Report of 07.06.2018, the High Court of Cassation and Justice found the inadmissibility of the Conpet appeal, the latter being promoted against a final decision, which does not fall within the hypothesis regulated by art. 483 para. 1 Code of Civil Procedure. The parties submitted a written opinion on the report. By the Conclusion of 10.10.2018, the HCCJ admits in principle the appeal declared by the appellant-defendant Conpet S.A.

By **Decision no. 615 / 22.03.2019**, the HCCJ admits the appeal declared by the appellant-defendant Conpet S.A., it quashes the appealed decision and sends the case to a new court of the same court of appeal.

By Decision **no. 306 / 07.06.2021**, Timisoara Court of Appeal rejects the appeal declared by the appellant-claimant, the Administrative Territorial Unit of the City of Pecica.

The claimant, the Territorial Administrative Unit of the City of Pecica, filed for an appeal.

By Decision **641/15.03.2023**, the HCCJ admits the appeal. It dismisses the appealed decision and sends the case for a new trial to the same court.

By **Decision no. 621/13.12.2023** the Court of Appeal of Timișoara admits the appeal of the applicant Territorial Administrative Unit of the City of Pecica. It partially changes the appellant's sentence in the sense that it admits in part the request for summons made by the claimant the ADMINISTRATIVE TERRITORIAL UNIT OF THE CITY OF PECICA in opposition to the defendant CONPET S.A. and obliges the defendant to pay the amount of EUR 137,045.69 as compensation in favor of the claimant. It upholds the rest of the appealed sentence. It obliges the respondent to pay in favor of the appellant the amount of RON 17,579 as legal expenses. Conpet filed for an appeal.

**Trial Date:** --

## **2. File no. 1372/212/2017\*\*\* – Court of Appeal Constanta**

### **Trial stage: Appeal**

**Subject matter:** Cruceanu Alin Florinel filed a request for a summons requesting the court to order:

- the obligation of Conpet SA to pay compensations equal to the market value of the land building with an area of 460 sq. m. located in Lazu commune, Luceafărului street no. 29, Constanța county and of the land building with an area of 460 sq. m. located in Lazu commune, Luceafărului street no. 31, Constanța county, the equivalent value estimated at EUR 30,000, the equivalent in RON of 134,700;
- the obligation of Conpet SA to pay the equivalent value of the lack of land use in the form of an annual rent for the last three years;
- to rule the obligation of Conpet SA to pay the court costs for the resolution of the present petition. Subsequently, the claimant specified its action with regard to the second part of the petition requesting the court:
- to rule the obligation of Conpet SA to pay the amount representing the lack of use of the two land plots for the period between 10.12.2015 and the date when the decision remained final decision admitting the first part of the petition.

The lack of use was provisionally assessed for stamping in the amount of RON 5,000.

Conpet formulated the counterclaim/reconventional petition requesting the court:

- The obligation on the claimant to allow Conpet S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 on the two lands owned by the claimant Cruceanu Alin Florinel, located in Agigea commune, Lazu village, Luceafărului street no. 29 and 31, respectively, Constanta County. The exercise of the right of legal easement is to be done on a 2.4 meter wide corridor located along the main crude oil transport pipeline Ø 20 " Constanța-Bărăganu for the purpose of permanent access to the pipeline in order to daily check the condition of the pipeline and execution of any repair works.

- Establishing the amount of the annual rent provided by law owed by us to the claimant in exchange for exercising the right of legal easement.

Conpet also filed an impleader request with the Ministry of Public Finance and the National Agency for Mineral Resources (N.A.M.R.) that if Conpet S.A. Ploiești will fall into claims regarding the claimants' claims made in the summons to compensate us with the amounts we will be obliged to pay to the claimants.

**Mentions:** By the **Civil Sentence no. 8561/14.07.2021**, the Constanța Courthouse rejects, as unfounded, the pleas of the lack of passive procedural quality regarding the defendants CONPET SA, the ROMANIAN STATE THROUGH THE MINISTRY OF PUBLIC FINANCE, THE NATIONAL AGENCY FOR MINERAL RESOURCES AND THE MINISTRY OF ENERGY. It rejects as unfounded the pleas of the lack of passive procedural quality regarding the impleaders the Ministry of Public Finance, National Agency for Mineral Resources. It admits the request formulated by the claimant CRUCEANU ALIN FLORINEL, against the defendants

CONPET S.A., the Romanian State by the Ministry of Energy, the National Agency for Mineral Resources and the Ministry of Energy. It obliges the defendants, jointly and severally liable, to pay to the claimant the amount of 184,700 RON representing the market value of the land building in surface of 460 sq.m located in Lazu Commune, 31 Luceafărul Street, Constanța county. It obliges the defendants, jointly and severally liable, to pay to the claimant the amount of 22,164 RON representing the equivalent value of the lack of land use between 10.12.2015 -10.12.2018. It rejects, as unfounded, the request for impleader formulated by CONPET SA against the Ministry of Public Finances. It rejects, as unfounded, the request for impleader formulated by CONPET SA against National Agency for Mineral Resources. It rejects, as unfounded, the counterclaim formulated by CONPET SA against Cruceanu Alin Florinel. It obliges the defendants jointly and severally to pay to the claimant the legal expenses in the amount of 8414.28 RON represented by the stamp duty and the expert's fee.

Conpet, N.A.M.R., the Romanian State through the Ministry of Public Finance and Cruceanu Alin - Florinel filed an appeal.

By the **Decision no.1003 of 08.07.2022**, the Court rejects, as unfounded, the appeal filed by the appellant CRUCEANU ALIN-FLORINEL in opposition to the defendants CONPET S.A., the ROMANIAN STATE through the MINISTRY OF PUBLIC FINANCE, THE NATIONAL AGENCY FOR MINERAL RESOURCES and the MINISTRY OF ENERGY, against the Civil Sentence no. 8561/14.07.2021, pronounced by the Constanța Court in the File no. 1372/212/2017. Admits the appellants' appeal: The National Agency for Mineral Resources, the Romanian State through the Ministry of Public Finance through the Regional Directorate of Public Finances Galati – County Administration of Public Finances Constanta and CONPET S.A. **It changes in part the Civil Sentence 8561/14.07.2021, pronounced by the Constanța Courthouse in the File no. 1372/212/2017, as follows:** It admits the exception of the lack of passive procedural capacity of the defendants, the NATIONAL AGENCY FOR MINERAL RESOURCES and the ROMANIAN STATE through the MINISTRY OF PUBLIC FINANCE - regarding the summons request. It rejects the summons request filed by the claimant CRUCEANU ALIN-FLORINEL in contradiction

with the defendants THE ROMANIAN STATE through the MINISTRY OF PUBLIC FINANCES and the NATIONAL AGENCY FOR MINERAL RESOURCES, as being filed against persons without passive procedural status. It rejects, as unfounded, the summons request filed by the claimant CRUCEANU ALIN-FLORIN against CONPET S.A. It rejects, as unfounded, the request for summons in the guarantee formulated by the defendant CONPET S.A. against the NATIONAL AGENCY FOR MINERAL RESOURCES and the ROMANIAN STATE through the MINISTRY OF PUBLIC FINANCE. It admits the counterclaim filed by the defendant CONPET S.A. against the claimant Cruceanu Alin-Florin. It establishes in favor of CONPET S.A. an easement right in a total area of 81 square meters on the claimant's lands located in Lazu Commune, Luceafărului street no. 29 and in Lazu Commune, Luceafărului street no. 31, consisting of the right of use over an area of 2.4 meters wide placed along the crude oil pipeline that undercuts the claimant's land, as identified by the expert Datcu Dumitru through the Annex to the Response to objections (f.229 vol. 2 from the file of the Constanța Courthouse) - blue hatch. It establishes the annual rent owed by the defendant to the claimant in the amount of 693 RON. It forces the claimant Cruceanu Alin Florinel to pay the defendant CONPET S.A. the amount of 3853.75 RON as legal expenses, representing: RON 1704 judicial stamp duty paid to the merits, RON 649.75 judicial fee for the appeal, RON 500 topographic expert's fee and RON 1000 RON agricultural expert's fee.

The claimant Cruceanu Alin Florinel filed an appeal.

By the **Conclusion no. 23/22.03.2023**, the Constanța Court of Appeal admits the exception of material procedural (functional) incompetence of the II civil division for insolvency and litigation with professionals and

companies of the Constanța Court of Appeal. It declines the jurisdiction to resolve the case in favor of the civil division I of Constanța Court of Appeal.

By the **Conclusion no. 86/10.05.2023**, Constanța Court of Appeal admits the motion to dismiss for lack of jurisdiction of the Civil Division I of the Constanța Court of Appeal in resolving the appeal. It declines the jurisdiction to resolve the appeal in favor of the Civil Division II of the Constanța Court of Appeal. It finds that there is a negative conflict of jurisdiction. It suspends the judgment of the case ex officio and orders the submission of the file to the High Court of Cassation and Justice in order to resolve the negative conflict of jurisdiction.

By **Decision no. 1833 of 26.10.2023**, the HCCJ establishes the competence to settle the case in favor of the Constanța Court of Appeal, Civil Division II, for insolvency and litigation with professionals and companies.

By Decision no. **95/28.06.2024**, the Ploiesti Court of Appeal admits the appeal.

**Trial date: --**

### **3. Case File No. 18344/212/2017 – Constanța Court of Appeal – pending resolution**

#### **Stage: Appeal**

Mitu Dumitru and Mitu Rodica file a summons requesting the compelling of CONPET SA to pay compensations for the two plots of land located in Lazu village, Agigea commune, Constanța County affected by the route of some pipelines transporting petroleum products, as well as compelling the defendant to pay an annual rent for the lack of use on the land affected by the exercise of the right of legal easement, starting with 20.06.2014 and compensations in the form of an annual payment for affecting the use of part of the land on which the pipeline is not located, with the obligation to pay the legal expenses.

Conpet formulated a counterclaim requesting the court to compel the plaintiffs to allow the company CONPET SA the exercise of the right of legal easement established by the provisions of art. 7 and et seq. of Law No. 238/2004 on the two plots of land owned by the plaintiffs. The



right of legal easement shall be exercised on a 2.4-meter-wide corridor located along the main crude oil transport pipeline F2 Ø 20 "Constanța-Bărăganu for the purpose of permanent access to the pipeline in order to check the condition of the pipeline daily and to carry out any required repairs and to set the amount of the annual annuity prescribed by the law, owed by Conpet to the plaintiffs, in exchange for the exercise of the right to legal easement. Also, Conpet filed a request to call the Ministry of Public Finances and the National Agency for Mineral Resources as a guarantee so that in case CONPET SA Ploiești will fall into claims regarding the claims of the plaintiffs formulated in the summons application to compensate us with the amounts that we will be compelled to pay to the plaintiffs.

**Clarifications:** By **Sentence No. 3555/11.04.2023** the Constanta County Court rejects as unfounded the exception of the lack of passive capacity to stand trial of the defendant CONPET SA invoked by way of defense. Rejects as unfounded the plea of lack of passive locus standi of the summoned under guarantee the Romanian State through the Ministry of Public Finance via the Regional Directorate of Public Finance Galați - County Administration of Public Finance Constanța, invoked by the statement of claim. Dismisses as unfounded the plea of lack of locus standi of the defendant, the National Agency for Mineral Resources. Dismisses as unfounded the plea of lack of locus standi of the defendant, the Ministry of Energy, invoked by way of defense. Dismisses the application for summons as unfounded. Dismisses as devoid of purpose the claim for warranty. Admits the counterclaim filed by the defendant CONPET SA against the claimant Mitu Dumitru and Mitu Rodica. Compels the plaintiffs Mitu Dumitru and Mitu Rodica to allow the company CONPET SA the exercise of the right of legal servitude/easement established by the provisions of Art. 7 and et seq. of Law No. 238/2004 on the two plots of land owned by the plaintiffs Mitu Dumitru and Mitu Rodica, located in Constanța County. The right of legal servitude shall be exercised on a 2.4-meter-wide corridor located along the main crude oil transport pipeline F2 Ø 20 "Constanța-Bărăganu for the purpose of permanent access to the pipeline for the day-to-day inspection of the pipeline condition and for performing any repairs. Establishes the amount of the annual annuity owed to the applicants in exchange for exercising the right of legal easement to the amount of 81 RON, which will be updated annually with the inflation rate. Compels the plaintiffs to pay to the counter-defendant CONPET SA the amount of 3,350 RON, as legal expenses.

The judgement was appealed by the plaintiffs.

By **Decision No. 284/11.03.2024** the Constanța Tribunal rejects the appeal as unfounded. CONPET SA submitted an appeal.

**Trial date:** --

#### **4. Case File No. 5413/204/2017\* – Prahova Tribunal – pending trial**

##### **Trial stage: Merits - retrial**

Dobrogeanu Dumitru and Dobrogeanu Păun Ioan filed a summons request asking the court to rule the obligation of CONPET SA to pay an annual annuity for the land plots occupied by the two pipelines for the transport of oil products (crude oil) starting 01.07.2014 and in the future, for the entire duration of the pipelines' existence, the obligation to pay the compensation for the losses incurred by not reaching certain economic objectives on the remaining area between the two pipelines after their restriction and the area along the national road DN1 (E60) and payment of legal expenses. The first end of the claim was estimated by the plaintiffs at the amount of 48,000 Euro/year (220,000 RON), and the second end at the amount of 25,000 RON/year.

**Clarifications:** By **Sentence No. 2446/28.08.2018** the Prahova Tribunal admits the exception of the lack of passive capacity to stand trial, invoked by the defendant NAMR. Rejects the request, contrary to this defendant, as formulated against a person without procedural standing. Accepts

the res judicata exception. It dismisses the claim filed against the defendant Conpet SA, as there is res judicata authority. It finds that the defendants have not applied for legal expenses.

The judgement was appealed by Dobrogeanu Dumitru.

By **Decision No. 2804/11.11.2019** the Ploiești Court of Appeal rejects the appeal declared by the appellant Dobrogeanu Dumitru as unjustified. Grants the exception to the ineligibility of the cross-appeal. Rejects as inadmissible the appeal declared by the appellant Dobrogeanu Păun Ioan.

The judgement was appealed by Dobrogeanu Dumitru and Dobrogeanu Păun Ioan.

By **Decision No. 206/04.02.2021**, the High Court of Cassation and Justice rejects the appeal filed by the plaintiff Dobrogeanu Păun Ioan. Admits the appeal declared by the plaintiff Dobrogeanu Dumitru. Overturns the appealed decision and civil sentence No. 2446/28.08.2018 of the Prahova Tribunal and sends the case for retrial to the Prahova Tribunal.

**Trial date:** 24.10.2024

## **5. Case File No. 4395/270/2020 - Onești Court - pending resolution**

### **Procedural stage: Merits**

**Object:** Onești Municipality and the Local Council of Onești Municipality, Bacău County sued CONPET SA requesting the court:

"1. To compel the defendant at the conclusion of the agreement for the exercise of the right of legal easement over the lands with an area of 11,474.5 square meters, undercrossed and affected by crude oil transport pipelines within the municipality of Onești, equivalent to the payment of an annual annuity, during the existence of the pipelines, to the local budget of Onești municipality, determined according to the principle of the least interference with the property right and calculated taking into account the circulation value of the affected real estate, established under the law, at the time of the impairment.

2. To compel the defendant to pay material damages, representing the consideration of the lack of use of land in the area of 11,474.5 square meters crossed and affected by crude oil transport pipelines within the radius of the municipality of Onești, established according to the Market Study approved by the Decision No. 199 of 29.11.2018 of the City Council, respectively according to the Updated Market Study approved by the City Council Decision No. 122 of 29.06.2020, calculated starting 2017 until the date of conclusion of the Convention for the exercise of the right of legal servitude on such land, to which are added delay increases, interest and late penalties in the amount provided by the Code of Fiscal Procedures applicable during this period.

3. The compelling of the respondent to pay the trial expenses incurred by this trial."

**Trial date:** 24.09.2024

## **6. Case File No. 1657/91/2020\* – Vrancea Tribunal – pending resolution**

### **Trial stage: Merits**

**Parties:** Vasile Maria Ilaria - at S.C.P.A. Buruian, Caracăș and Associates - Plaintiff

Dragu Georgeta - at S.C.P.A. Buruian, Caracăș and Associates - Plaintiff

CONPET SA - defendant

The Romanian State - through the Ministry of Public Finances - Defendant

The National Agency for Mineral Resources - Defendant

**Object:** Through the summons, the plaintiffs Vasile Maria-Ilaria and Dragu Georgeta requested to the court:

A. Mainly, to compel the defendant to pay an annual annuity of 496.64 EUR for the pipeline protection area belonging to the defendant and passing through the private property of the undersigned, starting from the date of registration of this summons;

B. Mainly, to compel the defendant to pay an overall compensation of 508,080 EUR for affecting the attribute of the use of the asset according to its intended purpose, i.e. that the undersigned cannot build constructions on the privately owned building;

C. Mainly, order defendant to pay legal interest on the annual rent provided for in item A, starting from the date of registration of the present summons.

D. Mainly, to compel the defendant to pay legal interest for the global indemnification provided for in item B, starting from the date of registration of this summons.

E. In addition, we request you to compel the other two defendants to pay the amounts indicated in the preceding paragraphs.

CONPET SA filed a counterclaim in this case, requesting the court:

1. To compel the plaintiffs Vasile Maria – Ilaria, Dragu Georgeta and Dragu Maria to allow the company CONPET SA the exercise of the right of legal easement established by the provisions of Art. 7 et seq. of Law No. 238/2004 on the land owned by them, situated in Focsani city, Vrancea County. The exercise of the right of legal easement is to be done on a 2.4-meter-wide corridor located along the crude oil transport pipeline Ø 20 " Bărăganu – Borzești/Rafo Onești, for the purpose of permanent access to the pipeline for the purpose of permanent access to the pipeline to check daily the pipeline condition and perform any accidental or planned repairs. The exercise of the right of easement is to be carried out throughout the existence of the pipeline located on the claimants' land but not later than the date of termination of the oil concession agreement concluded by us, the undersigned CONPET SA, with the Romanian State.

2. To establish the amount of the annual annuity provided by law due by us, the undersigned CONPET SA, to the plaintiffs Vasile Maria - Ilaria, Dragu Georgeta and Dragu Maria in exchange for exercising the right of legal easement, annuity consisting in the equivalent value of the annual land use affected by the exercise of the legal easement.

**Trial date:** 17.09.2024

## **7. Case File No. 32294/299/2020 - Bucharest District 1 Courthouse - pending resolution**

**Trial stage: Merits**

**Parties:** CONPET SA – defendant - counterclaimant

Bob Mihăiță - plaintiff-defendant

NAMR – defendant

**Object:** Bob Mihăiță files a summons requesting the court to order:

1. Compelling CONPET SA and NAMR to move the crude oil pipeline crossing the land owned by the plaintiff, located in Cernavodă, plot 1, parcel A6/2, Constanța County.

2. The establishment of the equivalent value of the lack of use, for a period of three years, prior to the formulation of the summons, amounting to 150,000 RON;

3. In addition, compelling CONPET SA to pay an annual rent for the use of the land owned by the plaintiff, from the date of filing the summons, in the amount of 5 Euro/sq m./year for the area of 14,645 square meters, land affected by the protection and safety area, during the existence of legal easement.

4. Payment of legal expenses.

CONPET SA filed a counterclaim requesting the court:

1. To compel the plaintiff to allow the company CONPET SA the exercise of the right of legal easement established by the provisions of Art. 7 et seq. of Law No. 238/2004 on the land owned by the plaintiff Bob Mihăiță located in Cernavodă, plot 1, parcel A6/2, Constanța County. The exercise of the right of legal easement is to be carried out on a 2.4 meter-wide-corridor located along each of the main crude oil transport pipelines that cross the plaintiff's land, namely the



main crude oil transport pipeline F1 Ø 14¾ ", the main crude oil transport pipeline F2 Ø 20", and the crude oil transport pipeline 28 Constanța - Bărăganu Ø 28", for the purpose of permanent access to the pipeline for the day-to-day inspection of the pipeline condition and for performing any repairs. The exercise of the right of legal easement is to be carried out throughout the existence of the pipelines located on the land of the plaintiff, but no later than the date of termination of the oil concession agreement concluded by us, the undersigned CONPET SA, with the Romanian state;

2. To establish the amount of the annual annuity provided by law due by us, the undersigned, to the plaintiff in exchange for exercising the right of legal easement.

CONPET SA filed an impleader of the Romanian State represented by the Ministry of Finances and NAMR.

CONPET SA filed a request of identifying the holder of the right in rem.

**Clarifications:** By the **Conclusion dated 06.08.2021**, the Bucharest District 1 Courthouse rejects the exception of the lateness of the request for impleader and of the request for showing the right holder, invoked by the National Agency for Mineral Resources, as unfounded. It rejects the exception of the lack of representative capacity of the National Agency for Mineral Resources, invoked ex officio, as unfounded. It rejects the request for an impleader from the Romanian State, by the Ministry of Finance and the National Agency for Mineral Resources, as inadmissible in principle. It rejects the request to show the right holder of the Romanian State, through the Ministry of Finance and the National Agency for Mineral Resources, as inadmissible in principle.

The conclusion can be appealed with the merits.

**Trial date:** 24.09.2024

## **8. Case File No. 2323/120/2018 – Ploiești Court of Appeal – pending resolution**

**Trial stage:** Appeal - retrial

**Parties:** CONPET SA – defendant – counterclaimant

Buzatu Florin – defendant – plaintiff

**Object:** Buzatu Florin files a summons request, requesting the court:

1. Compelling of the respondent CONPET SA to pay the claimant the amount of 150,000 EUR, payable at the BNR exchange rate on the day of the payment (amount to be reassessed upon completion of the expert real estate appraisal report to be carried out in probation, we shall resize and specify the value of the claims, corroborated with the appropriate adjustment of the stamp duty), representing the fair and equitable compensation for the damage suffered by restricting the possibility of exercising its land ownership right over the land area of 5,980 square meters located within the city limits of Slobozia Moară, Dâmbovița County, with the cadastral number 70618, registered with the land registry under 70618/UAT Slobozia Moară, Dâmbovița County, on which the underground gas pipelines and overground devices of the defendant are located, land that cannot be used for the purpose of constructing a building;
2. Compelling the respondent CONPET SA to pay a 1,000 EUR monthly indemnity payable at the exchange rate of the NBR on the payment day, starting with the date of the judgement, throughout the existence of the underground pipelines and overhead devices on the land owned by the plaintiff and to bear all the costs incurred by the plaintiff for the stages preceding the authorization of the construction;
3. In addition, requests the compelling of the defendant to remove all the constructions built on the plaintiff's property, namely the gas pipelines and the overground devices, to bring the land to its original state or to enable the plaintiff to perform the obligation to do so, at the sole expense of the respondent;

4. Compelling the defendant CONPET SA to pay the expenses of the judicial proceedings. CONPET SA filed a counterclaim requesting the court to compel the plaintiffs to allow our company to exercise the right of legal easement established by the provisions of Art. 7 et seq. from Law No. 238/2004 and establishing the amount of the annual annuity provided for by law due by CONPET SA to the applicants in exchange for the exercise of the right of legal easement.

**Clarifications:** By **Sentence No. 602/10.03.2022** the Dâmbovița Tribunal rejects plea of lack of passive locus standi of the defendant plaintiff CONPET SA regarding the heads of claim for compensation and annuity, raised by them. It accepts the plea of lack of passive locus standi of the defendant plaintiff Conpet SA as regards the head of claim relating to the diversion of the oil pipeline, and, consequently, dismisses this head of claim in contradictory with the defendant plaintiff Conpet SA as having been brought against a person without passive locus standi. Partially admits the summons The court partially admits the counterclaim. Compels the defendant plaintiff to dismantle the construction without a permit (foundation) existing on the land belonging to him, under cadastral No. 70618, registered in the Land Registry No. 70618 of Slobozia Moară Territorial Administrative Unit, Dâmbovița County, identified according to the sketch drawn up in the topography specialty expert report dated 04.11.2019 (f. 300 vol. I). It establishes the amount of the annual annuity owed by the plaintiff to the defendant plaintiff for exercising the legal easement right over the land with an area of 890 square meters related to the crude oil transport pipelines Ø 14¾" and Ø 12¾", identified according to the sketch drawn up in the topography specialty expert report dated 02.11.2019 (f. 357 vol. I), to the amount of 284.8 RON and compels the plaintiff defendant to pay to the defendant plaintiff starting from the date of the final stay of the present sentence. Dismisses the remainder of the summons and the counterclaim. Rejects the request to show the right holder made by the defendant-claimant in opposition to the Romanian State, through the Ministry of Public Finance and the National Agency for Mineral Resources. Orders the restitution to the plaintiff-defendant of the paid and unpaid stamp duty amounting to 1,143.4 RON. It compensates the costs within the limit of 1,172.7 RON and compels the plaintiff to pay to the defendant-plaintiff the uncompensated difference of 836 RON in court expenses. Buzatu Florin filed an appeal.

By **Decision No. 482/09.03.2023** the Ploiesti Court of Appeal rejects the appeal as unfounded. The judgement was appealed by the plaintiff.

By the **Conclusion of 11.04.2024**, the High Court of Cassation and Justice rejects the exception of the nullity of the appeal, invoked by the defendant-intervenor, the National Agency for Mineral Resources. Admits, in principle, the appeal filed by the repeated-plaintiff Buzatu Florin.

By **Decision dated 28.05.2024** the High Court of Cassation and Justice rejects the appeal filed by the plaintiff-appellant Buzatu Florin. It invalidates the appealed decision and remands the case for retrial to the same court.

**Trial date: --**

## **9. Case File No. 1541/262/2023 – Moreni Court – pending resolution**

### **Stage - Merits**

**Parties:** CONPET SA – defendant - counterclaimant

Mapi Imobiliare SRL – defendant-plaintiff

**Object:** Compelling CONPET SA to pay an annual annuity as per Art. 7 of Law No. 238/2004 and compensations, including for the past starting from 20.01.2023.

CONPET SA filed a counterclaim requesting the court:

1. Compelling the plaintiff Mapi Imobiliare SRL to allow the company CONPET SA the exercise of the right of legal easement established by the provisions of Art. 7 et seq. of Law No. 238/2004 on the land owned by them, situated in Ocnîța commune, Ochiuri village, T91, P2/1, Dâmbovița

County. The exercise of the right of legal easement is to be carried out on a 2.4-meter-wide corridor located along the main crude oil transport pipeline Ø 6 5/8" Ochiuri-Moreni for the purpose of permanent access to the pipeline for the day-to-day inspection of the pipeline condition and for performing any repairs. The exercise of the right of easement is to be carried out throughout the existence of the pipeline located on the claimant's land but not later than the date of termination of the oil concession agreement concluded by us, the undersigned CONPET SA, with the Romanian State.

2. Establishing the amount of the annual annuity provided by law due by us, the subscribed CONPET SA, to the claimant Mapi Imobiliare SRL, in exchange for exercising the right of legal easement starting from with the final judgement date in the present case, annuity consisting of the equivalent value of the annual use of the land under the exercise of easement.

At the same time, CONPET SA filed an impleader request against the Romanian State, represented by the Ministry of Public Finance and the National Agency for Mineral Resources, through which we requested the court to be compensated for the impleaders, which will answer jointly and severally for any amounts we will be compelled to pay the plaintiff Mapi Imobiliare SRL if the summons filed by it will be admitted in whole or in part.

**Trial date:** 08.10.2024

***c) Litigations related to the structure of the share capital***

CONPET SA has pending before courts one litigation, namely:

**Case File no. 5212/105/2018 – Ploiești Court of Appeal – pending resolution**

**Trial stage: Appeal - retrial**

Fondul Proprietatea SA files a summons requesting the court:

1. To compel CONPET to pay the amount of 734,747.04 RON representing the net value of dividends related to a share of 6% of CONPET SA's share capital, namely for a number of 524,366 shares held by the claimant on the registration date of CONPET's OGMS, on 25.04.2007 (i.e. 14.05.2007), related to the financial year 2006.
2. To compel CONPET SA to pay compensation damages, namely the legal interest related to the dividends from the due date of the amount requested in item 1 and until the date of filing the summons (i.e. 09.11.2018) in the amount of 579,015.97 RON.
3. To compel CONPET SA to pay the legal interest related to the net value of the dividends, subsequently, from the date of filing the summons and until the actual payment of the requested amounts.
4. Compelling CONPET SA to pay the legal expenses of the present litigation.

**Clarifications:** CONPET SA has filed an impleader against the Romanian State through the Ministry of Finance and AAAS (Authority for State Assets Management).

By the **Conclusion of 25.06.2019** the Prahova Tribunal rejects as inadmissible the impleader of the Authority for State Assets Management, formulated by the defendant CONPET SA. An appeal was lodged by CONPET SA and the Romanian State, through the Ministry of Public Finance, against this decision of the Court. By the same Decision dated 25.06.2019, the court admitted in principle the impleader against the Romanian State through the Ministry of Public Finance, formulated by the defendant CONPET SA and dismissed as unfounded the exception of the lack of passive capacity to stand trial of the Romanian State through the Ministry of Public Finance. The appeal was registered with the Ploiești Court of Appeal under No. 5212/105/2018 / a2. By Judgement No. 515/05.11.2019 the Ploiești Court of Appeal admits the motion to dismiss by the Ministry of Public Finance. The court dismisses this appeal as inadmissible. The court rejects the motion to dismiss based on plaintiff's lack of interest and exception to the ineligibility

of the claim by CONPET SA. Dismisses this appeal as unfounded. Final judgement.

By the **Conclusion of 20.09.2019**, the Prahova Tribunal suspends the trial of the case until the appeals filed against the conclusion ruled on 06.25.2019 are settled. This conclusion remained final by lack of appeal.

By **Sentence No. 633/02.06.2021** the Prahova Tribunal dismisses as unfounded the exception of invoking the statute of limitation. It admits the action. Compels the defendant CONPET SA to pay to the claimant the amounts of 734,747.04 RON representing the value of dividends, 579,015.97 RON representing dividends for the period 26.10.2007 - 09.11.2018, and the legal interest related to the net value of the dividends from 09.11.2018 and until the actual payment of the main debit. Partially admits the warranty claim. It compels the impleaded Romanian State to pay to the defendant CONPET SA, the amount of 734,747.04 RON, representing the value of dividends, and the legal interest related to this amount starting 17.12.2018 and until the date of restitution to the defendant of the amount of 734,747.04 RON. The judgement was appealed by CONPET SA and the Romanian State through the Ministry of Public Finance.

By **Judgement No. 814/01.07.2021** the Prahova Tribunal admits the request for correction of the clerical error made by the claimant. It corrects the clerical error that went unnoticed into paragraph 3 of the operative part of sentence No. 633/02.06.2021 issued by the Prahova Tribunal, in the sense that it states: "It compels the defendant CONPET SA to pay the claimant the amounts of 734,747.04 RON representing the main debit, 579,015.97 RON, representing dividends for the period 26.10.2007-09.11.2018, and the legal interest related to the net value of the dividends as of 09.11.2018 and until the actual payment of the main debit." It admits the request to supplement the judgement made by the plaintiff. It orders the completion of the civil sentence No. 633/02.06.2021 in the sense that it also provides: Reduces the fee of the plaintiff's attorney to 70,000 RON. Compels the defendant CONPET SA to pay the claimant the following legal expenses: RON 20,347.63 representing judicial stamp duty, 4,300 RON expert fee, 8,481.87 RON expert fee, 70 RON lawyer's fee and 1,125 RON other expenses. Compels the impleader the Romanian State to pay the defendant CONPET SA legal expenses in the amount of 16,943 RON. The judgement was appealed by CONPET SA.

Conpet SA also filed a request to correct the clerical errors in the contents of sentence No. 633 of 02.06.2021 issued by the Prahova Tribunal in the case No. 5212/105/2018, device that was aimed at correcting the clerical error issued by the court by Sentence No. 81 of 01.07.2021. Through the Conclusion of Correction of the Clerical Civil Error, dated 12.09.2022, the Prahova Tribunal admits the request to correct the clerical errors of the disposition of the civil sentence No. 633/02.06.2021 and No. 814/01.07.2021, issued by the Prahova Tribunal, in case No. 5212/105/2018, filed by CONPET SA, against the plaintiff, Fondul Proprietatea SA, against the defendant CONPET SA, the Romanian State, through the Ministry of Public Finance. It corrects the clerical error that went unnoticed in the content of sentences No. 633/02.06.2021 and No. 814/01.07.2021 issued by the Prahova Tribunal, in the sense that it shall state: Compels the defendant CONPET SA to pay to the plaintiff the amounts of 734,747.04 RON representing the value of dividends, 579,015.97 RON representing dividends for the period 26.10.2007 - 09.11.2018, and the legal interest related to the net value of the dividends from 09.11.2018 and until the actual payment of the main debit.

By **Judgement No. 245/08.12.2022** the Ploiești Court of Appeal upholds the exception to the ineligibility of the appeal invoked ex officio. Dismisses the appeal as unfounded. Final judgement.

By **Decision No. 109/29.03.2023** the Ploiești Court of Appeal admits the appeals. It changes the entire sentence. It accepts the exception to the statute of limitations and dismisses the claim as a result of the statute of limitations. Partially dismisses the warranty claim. Compels the plaintiff to pay the defendant 16,943 RON as legal expenses incurred at first court. Compels the

respondent-applicant to pay to the appellant-defendant 17,785 RON as expenses of the appeal proceedings.

Fondul Proprietatea SA filed an appeal.

On 14.02.2024, the High Court of Cassation and Justice basically admits the appeal declared by the appellant-plaintiff CONPET SA against the decision No. 109/29.03.2023, issued by the Ploiești Court of Appeal – Civil Division II. Establishes a trial date for the appeal.

By **Decision No. 860/17.04.2024** the High Court of Cassation and Justice admits the appeal, quashes the decision under appeal and refers the case to a new trial to the appeal court.

**Trial date: --**

#### ***d) Litigations brought before the administrative court***

CONPET SA has five disputes pending before courts, namely:

#### **1. Case File No. 5971/2/2022 – București Court of Appeal – pending resolution**

**Procedural stage: Merits**

**Parties:** OMV Petrom SA - plaintiff

NAMR – defendant

CONPET SA – defendant

**Object:** The court is requested that it include in its ruling:

1. Regarding Order 229/2021:

1.1 Partial annulment of Art. 1 of Order 229/2021 regarding the tariffs set out in Annex 1 and Annex 3 and, accordingly, of Annexes 1 and 3 of Order 229/2021; and, consequently

1.2 Compelling NAMR to issue a new order for the approval of transport tariffs through the National Transport System of crude oil, rich gas, condensate and ethane for 2022, which would include tariffs modified accordingly in terms of domestic tariffs (Annex 1) and import tariffs for refineries in the Ploiesti Basin (Annex 3), as a result of the recalculation of the tariffs included in Order No. 229/2021 in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of primary and secondary petroleum and competition legislation, as set out in the present application for summons;

2. Regarding Order No. 53/2008, partial cancellation of Art. 3-8 of the Annex to Order No. 53/2008, as well as the obligation of NAMR upon issuing a new order to properly complete Order No. 53/2008, by reference to the following:

2.1. the method of determining in the Methodology of the operating cost lacking transparency and clarity, with regard to (i) its components, the structure of each of these elements, not specifically foreseen, together with (ii) the algorithm for calculating the operating cost by reference to these elements and (iii) by taking into account only those elements which constitute, by their nature, operating costs, so that these secondary normative provisions are aligned with the requirements of Art. 20 of the Petroleum Law;

2.2. the algorithm for determining the modernization quota which does not provide in a specific, clear and transparent manner (i) the actual percentage of the modernization rate, (ii) the basis on which it applies, (iii) the concrete investments for which the modernization quota will be paid by the beneficiaries of the transport system, (iv) how to manage the surplus amounts received as a modernization quota and not used by the end of the financial year, which have been collected for the investment purposes, by taking these amounts into account in the calculation of the modernization quota to be paid by the beneficiaries in the following year, by reference to the investments envisaged therein and such amounts available for investments carried over from previous years, as well as (v) the management of bank interests received by the holder of the



concession agreement as a result of the deposit of amounts received as a modernization quota and not used by the latter, for the purpose of using interest rates for the same purpose and taking into account these amounts in the calculation of the modernization quota that beneficiaries have to pay in the following year with this title, so that these secondary normative provisions are aligned with the requirements of Art. 20 of the Petroleum Law;

2.3. the algorithm which does not result in a specific and transparent manner (i) how to determine the level of the profit rate considered to be reasonable, or (ii) a profitability range whose lower and upper limits are established on the basis of comparative studies, by reference to the practice of other comparable European transport operators in this field, as well as (iii) specific requirements for transparent justification by CONPET SA of studies substantiating any increases in profitability considered in the setting of transport tariffs so that these secondary normative provisions are aligned with the requirements of Art. 20 of the Petroleum Law;

2.4. the tariff systems that are not currently focused on similar criteria and calculations for the two subsystems they regulate (i.e. the domestic and the import) that meet the requirements of ensuring equal treatment between the beneficiaries of the public transport service for the two types of subsystems, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

2.5. the procedural elements ensuring in a clear, transparent and efficient manner the right of CONPET SA's clients to express their point of view on the proposed tariffs advanced for approval by CONPET SA, on the basis of specific documentation made available thereto, respectively to the requests for revision/update of the tariffs transmitted by CONPET SA to NAMR and the related documentation, as well as to receive a reasoned response from the NAMR on the points of view formulated whether they are not taken into account in whole or in part by the NAMR, in such a way that these secondary normative provisions are aligned with the requirements of Art. 20 of the Petroleum Law and the transparency requirements applicable to the adoption of normative acts in compliance with the general European and national principle of good governance.

3. Ordering the defendant to pay the legal expenses.

After the communication of the summons request, but before the first court term (17.01.2023) OMV PETROM amended the summons request regarding the first claim of the request asking the court to order:

1. Regarding Order No. 229/2021:

Partial annulment of Art. 1 of Order No. 229/2021 regarding the tariffs established by Annex 1 and Annex 3 and, accordingly, Annexes 1 and 3 of Order No. 229/2021, regarding the tariffs for the domestic and import subsystems, within the limits of the tariffs that will be established as legal as a result of their recalculation in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the primary and secondary petroleum and competition legislation, as they are submitted through this summons.

2. Regarding Order No. 53/2008, partial cancellation of Art. 3-8 of the Annex to Order No. 53/2008, as well as the compelling of NAMR upon issuing a new order to properly complete Order No. 53/2008, by reference to the following:

2.1. the method of determining in the Methodology the operating cost lacking transparency and clarity, with regard to (i) its components, the structure of each of these elements, not specifically foreseen, together with (ii) the algorithm for calculating the operating cost by reference to these elements and (iii) by taking into account only those elements which constitute, by their nature, operating costs, so that these secondary normative provisions are aligned with the requirements of Art. 20 of the Petroleum Law;

2.2. the algorithm for determining the modernization quota which does not provide in a specific,

clear and transparent manner (i) the actual percentage of the modernization rate, (ii) the basis on which it applies, (iii) the concrete investments for which the modernization quota will be paid by the beneficiaries of the transport system, (iv) how to manage the surplus amounts received as a modernization quota and not used by the end of the financial year, which have been collected for the investment purposes, by taking these amounts into account in the calculation of the modernization quota to be paid by the beneficiaries in the following year, by reference to the investments envisaged therein and such amounts available for investments carried over from previous years, as well as (v) the management of bank interests received by the holder of the concession agreement as a result of the deposit of amounts received as a modernization quota and not used by the latter, for the purpose of using interest rates for the same purpose and taking into account these amounts in the calculation of the modernization quota that beneficiaries have to pay in the following year with this title, so that these secondary normative provisions are aligned with the requirements of Art. 20 of the Petroleum Law;

2.3. the algorithm which does not result in a specific and transparent manner (i) how to determine the level of the profit rate considered to be reasonable, or (ii) a profitability range whose lower and upper limits are established on the basis of comparative studies, by reference to the practice of other comparable European transport operators in this field, as well as (iii) specific requirements for transparent justification by CONPET SA of studies substantiating any increases in profitability considered in the setting of transport tariffs so that these secondary normative provisions are aligned with the requirements of Art. 20 of the Petroleum Law;

2.4. the tariff systems that are not currently focused on similar criteria and calculations for the two subsystems they regulate (i.e. domestic and import) to meet the requirements of ensuring equal treatment among the beneficiaries of the public transport service for the two types of subsystems, so that these secondary normative provisions are aligned with the requirements of Art. 20 of the Petroleum Law;

2.5. the procedural elements ensuring in a clear, transparent and efficient manner the right of CONPET SA's clients to express their point of view on the proposed tariffs advanced for approval by CONPET SA, on the basis of specific documentation made available thereto, respectively to the requests for revision/update of the tariffs transmitted by CONPET SA to NAMR and the related documentation, as well as to receive a reasoned response from the NAMR or regarding the views expressed if they are not taken into account in whole or in part by NAMR, so that these secondary normative provisions are aligned with the requirements of Art. 20 of the Petroleum Law and the transparency requirements applicable to the adoption of normative acts in compliance with the general European and domestic principle of good governance.

3. Ordering the defendant to pay the legal expenses.

**Clarifications:** By **Sentence No. 898/28.05.2024** The Bucharest Court of Appeal dismisses as unfounded the exception of the plaintiff's lack of interest. Dismisses as unfounded the exception of the lack of passive legal standing of the defendant Conpet SA. Dismisses the summons, as amended, as unfounded. Dismisses as unfounded the plaintiff's request to compel the defendants to pay legal expenses. The judgement may be appealed after communication.

**Trial date:** --

## **2. Case File No. 7035/2/2022 – București Court of Appeal – pending resolution**

**Procedural stage:** Merits- Suspended

**Parties:** OMV Petrom SA - plaintiff

NAMR – defendant

CONPET SA – defendant

**Object:** The court is requested it order through its judgement:

1. Partial annulment of Art. 3 of Addendum no. 2 regarding the tariffs on the domestic subsystem and the import subsystem charged for the transport services provided by Conpet and established by Order no. 229/2021, within the limit of the amount of tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with NAMR;

2. Partial annulment of Art. 1 and 4 of Addendum no. 2, 6 and 9, respectively of art. 1 and 3 of Addenda 3, 4, 5, 7 and 8 by which the duration of the Transport Contract was extended for the period 01.01.2022 - 31.08.2022 with the application of the new tariffs approved by the Order No. 229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with NAMR and, as a consequence,

3. Compel CONPET SA to pay to the Company, as compensation as a result of the partial cancellation of the Addenda, but also its illegal act of providing erroneous data that was the basis of the tariff development process by NAMR based on Order No. 229/2021 and then upon their payment by the Company based on the Addenda, of the amounts representing:

(i) the difference between the amount of the tariffs provided for in the Addendum No. 2 to the transport contract, concluded as a result of the new tariffs adopted by Order No. 229/2021, paid by the Company in the period 01.01.2022 – 31.08.2022 as a result of the extension of the contractual period through the Addenda and the amount of the tariffs that will be established as legal in the result of the administrative litigation proceedings carried out by the Company regarding them with NAMR, updated according to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference;

(ii) the difference between the amount of tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the amount of the tariffs set proportionally, by reference to the domestic and import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated in correlation to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was illegally calculated and paid:

- 13,905 tons from Art. 2 letter a) from Addendum No. 4 for March 2022;
- 13,171 tons from Art. 2 letter a) from Addendum No. 5 for April 2022;
- 13,307 tons from Art. 2 letter a) from Addendum No. 6 for May 2022;
- 12,633 tons from Art. 2 letter a) from Addendum No. 7 for June 2022;
- 12,072 tons from Art. 2 letter a) from Addendum No. 8 for July 2022;
- 12,900 tons from Art. 2 letter a) from Addendum No. 9 for August 2022;

(iii) any other amounts representing natural fruits that Conpet acquired or could have acquired in connection with the amounts illegally charged from the Company based on the tariffs;

4. Obligation to pay the legal expenses.

The plaintiff OMV PETROM filed a request to change the heads of request No. 2 and 3 of the introductory action plea in the sense that, in addition to Addenda No. 2 – 9, the Company understands to contest through this action the last 4 additional documents on the basis of which transport services were provided by CONPET SA, between September and December 2022, for the benefit of the company, as follows:

- Addendum No. 10/23.08.2022
- Addendum No. 11/22.09.2022
- Addendum No. 12/31.10.2022
- Addendum No. 13/22.11.2022

Therefore, considering the request to modify the preliminary action, the plaintiff OMV PETROM



requests the court to order, through the judgement that will be handed down:

1. Partial annulment of Art. 3 of Addendum no. 2 regarding the tariffs on the domestic subsystem and the import subsystem charged for the transport services provided by Conpet and established by Order No. 229/2021, within the limit of the amount of tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with NAMR;

2. Partial annulment of Art. 1 and 4 of Addendum No. 2, 6, 9 and 12, respectively of Art. 1 and 3 of Addenda 3, 4, 5, 7, 8, 10, 11 and 13 by which the duration of the Transport Contract was extended for the period 01.01.2022 - 31.12.2022 with the application of the new tariffs approved by Order no. 229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company, regarding the tariffs with NAMR and consequently;

3. Compelling CONPET SA to pay the Company, as compensation as a result of the partial cancellation of the Addenda No. 2 - 13, but also as a consequence of its illegal act of providing erroneous data that was the basis of the tariff elaboration process by NAMR, based on Order No. 229/2021 and then upon their payment by the Company, based on the Addenda, of the amounts representing:

(i) the difference between the amount of the tariffs provided for in Addendum No. 2 to the transport contract, concluded as a result of the new tariffs adopted by Order No. 229/2021, paid by the Company in the period 01.01.2022 - 31.12.2022 as a result of the extension of the contractual period through the Addenda and the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding them with the NAMR, updated according to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference;

(ii) the difference between the amount of the tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the amount of the tariffs established proportionally, by reference to the tariffs of domestic and import according to the subsystem actually used for the transport of marine crude oil, updated in depending on the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was illegally calculated and paid:

-13,905 tons from Art. 2 letter a) from Addendum No. 4 for March 2022;

-13,171 tons from Art. 2 letter a) from Addendum No. 5 for April 2022;

-13,307 tons from Art. 2 letter a) from Addendum No. 6 for May 2022;

-12,633 tons from Art. 2 letter a) from Addendum No. 7 for June 2022;

-12,072 tons from Art. 2 letter a) from Addendum No. 8 for July 2022;

-12,900 tons from Art. 2 letter a) from Addendum No. 9 for August 2022;

-12,213 tons from Art. 2 letter a) from Addendum No. 10 for September 2022;

-12,411 tons from Art. 2 letter a) from Addendum No. 11 for October 2022;

-11,836 tons from Art. 2 letter a) from Addendum No. 12 for November 2022;

-12,048 tons from Art. 2 letter a) from Addendum No. 13 for December 2022;

(iii) any other amounts representing natural fruits that Conpet acquired or could have acquired in connection with the amounts illegally charged from the Company based on the tariffs;

4. Obligation to pay the legal expenses.

**Clarifications:** By the **Conclusion dated 24.05.2023**, the Bucharest Court of Appeal rejects the plaintiff's request for forfeiture to submit the request to amend the head of claims 2 and 3 of the summons request as unfounded. In addition, as per Art. 413 Para. (1), item 1 Code of

Civil Procedure, orders the suspension of the trial of the case until the final resolution of the case that is the subject of Case file No. 5971/2/2022 of the Bucharest Court of Appeal, Division IX of Administrative and Fiscal Litigation. The right of appeal for the duration of the suspension.

**Trial date: --**

### **3. Case File No. 4988/2/2023 – Bucharest Court of Appeal – pending resolution**

**Procedural stage: Merits - Suspended**

**Parties:** OMV Petrom SA - plaintiff

NAMR – defendant

CONPET SA – defendant

**Object:** The court is requested that it include in its judgement:

1. Partial annulment of Art. 1 and Art. 3 of the Addenda No. 10, No. 11 and No. 13, respectively of Art. 1 and 4 of the Addendum No. 12, by which the duration of the transport contract was extended for the period 01.09.2022 - 31.12.2022 by the application of the new tariffs approved by the Order No. 229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding tariffs with NAMR and, as a consequence,

2. Compelling CONPET to pay to the Company, as compensations as a result of the partial annulment of Addenda No. 10-13, but also of its illegal act of providing erroneous data that was the basis of the tariff development process by NAMR based on Order No. 229/2021 and then upon their payment by the Company based on the Addenda, of the amounts representing:

i. the difference between the amount of the tariffs provided for in Addendum No. 2 to the transport contract, concluded as a result of the new tariffs adopted by Order No. 229/2021, paid by the Company in the period 01.09.2022 - 31.12.2022, as a result of the extension of the contractual period through the Addenda No. 10-13 and the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company with NAMR, in respect thereof, updated as per the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference;

ii. the difference between the amount of tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the amount of the tariffs set proportionally, by reference to the domestic and import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated as per the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was illegally calculated and paid:

-12,213 tons from Art. 2 letter a) from Addendum No. 10 for September 2022;

-12,411 tons from Art. 2 letter a) from Addendum No. 11 for October 2022;

-11,836 tons from Art. 2 letter a) from Addendum No. 12 for November 2022;

-12,048 tons from Art. 2 letter a) from Addendum No. 13 for December 2022;

iii. any other amounts representing civil fruits that CONPET SA acquired or could have acquired in connection with the amounts illegally charged from the Company, based on the tariffs;

3. Compelling the defendants to pay the legal expenses.

**Clarifications:** At the trial date of 15.11.2023, the Bucharest Court of Appeal orders the suspension of the trial of this case until the final resolution of the case that is the subject matter of the Case File No. 7035/2/2022 of the Bucharest Court of Appeal. With the right to appeal for the entire duration of the suspension.

**Trial date: --**

#### 4. Case File No. 5559/2/2023 – Bucharest Court of Appeal - Suspended

##### Procedural stage: Merits

**Parties:** OMV Petrom SA - plaintiff

NAMR – defendant

CONPET SA - defendant

**Object:** The court is requested that it include in its judgement:

1. Partial annulment of Art. 1 of Order No. 364/2022 regarding the tariffs established in Annex 1 and Annex 3 and, accordingly, Annexes 1 and 3 of Order No. 364/2022, regarding the tariffs for the domestic subsystem and the import subsystem, within the amount of the tariffs that will be established as legal as a result of their recalculation in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the primary and secondary oil and competition legislation, as they are exposed through the present summons;
2. Compelling the defendants to pay the legal expenses.

**Clarifications:** By the Conclusion dated 18.04.2024 the Bucharest Court of Appeal dismisses the joinder exception, as unfounded. As per Art. 413 Para. 1, Item 1 of the Code of Civil Procedure suspends the trial of the case until the final resolution of the case until the final settlement of the file registered on the docket of the Bucharest Court of Appeal, Section IX of administrative and fiscal litigation under No. 5971/2/2022. Can be appealed throughout the suspension.

**Trial date:** --

#### 5. Case File No. 8213/2/2023 - Bucharest Tribunal

##### Procedural stage: Merits

**Parties:** OMV Petrom SA - plaintiff

CONPET SA - defendant

NAMR – defendant

**Object:** The court is requested that it include in its judgement:

1. Partial annulment of Art. 1 and Art. 3 of Addendum No. 14, Art. 1 and 4 of Addenda No. 15, 16, and 17, namely Art. 1 and 5 of Addendum No. 18, by which the duration of the Transport Contract was sequentially extended for the period 01.01.2023 - 31.12.2023, with the application of the new tariffs mentioned in Notification No. 811/06.01.2023 sent by Conpet, regarding the modification of transport tariffs through the National System for the Transport of crude oil, rich gas, condensate and ethane ("SNT") starting January 1, 2023, based on Order No. 364/2022 (Annex 4), within the limit of the amount of the tariffs that will be established as legal following the administration of evidence from this case;
2. Partial annulment of Art. 2 of Addenda No. 14-18 to:
  - i. elimination of the 5,417 ton quantity mentioned in the content of Art. 2 letter a) of Addendum No. 14 for the period January 01-15, 2023 that were transported from the Midia Terminal from the quantities transported through the domestic subsystem and the inclusion of the first quantities in those in item b) of the same article regarding the quantities transported through the import subsystem;
  - ii. elimination of the 15,061 ton quantity from Art. 2 letter a) of Addendum No. 15 for the period January 16 - February 28, 2023, transported from the Midia Terminal from the quantities transported through the domestic subsystem and the inclusion of the first quantities in those in item b) of the same article regarding the quantities transported through the import subsystem;
  - ii. elimination of the 40,859 ton quantity from Art. 2 letter a) of Addendum No. 16 for the period March 01 - June 30, 2023, transported from the Midia Terminal from the quantities transported

through the domestic subsystem and the inclusion of the first quantities in those in item b) of the same article regarding the quantities transported through the import subsystem;

iv. elimination of the 28,811 ton quantity mentioned in the content of Art. 2 letter a) of Addendum No. 17 for the period July 01 - September 30, 2023, transported from the Midia Terminal from the quantities transported through the domestic subsystem and the inclusion of the first quantities in those in item b) of the same article regarding the quantities transported through the import subsystem;

v. elimination of the 28,898 ton quantities mentioned in the content of Art. 2 letter a) of Addendum No. 18 for the period October 01 - December 31, 2023, transported from the Midia Terminal from the quantities transported through the domestic subsystem and the inclusion of the first quantities in those in item b) from the same article regarding the quantities transported through the import subsystem;

3. Compelling Conpet to pay the Company, by way of compensation - as a result of the partial cancellation of the Addenda, but also because of its illegal act of providing erroneous data that were the basis of the tariff development process by NAMR, based on Order No. 364/2022 and then upon their payment by the Company, based on the Addenda, of the amounts representing: (i) the difference between the amount of the tariffs provided for in Addenda No. 14 - 18 to the Transport Contract, concluded as a result of the new tariffs adopted by Order No. 364/2022, paid by the Company in the period 01.01.2023 - 31.12.2023, and the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company with NAMR, in respect thereof, updated as per the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference;

ii. the difference between the amount of tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the amount of the tariffs set proportionally, by reference to the domestic and import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated as per the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was illegally calculated and paid:

- 5,417 tons from Art. 2 letter a) from Addendum No. 14 for the period January 01 - 15, 2023;
- 15,061 tons from Art. 2 letter a) from Addendum No. 15 for the period January 16 - February 28, 2023;
- 40,859 tons from Art. 2 letter a) from Addendum No. 16 for the period March 01 - June 30, 2023;
- 28,811 tons from Art. 2 letter a) from Addendum No. 17 for the period July 01 - September 30, 2023;
- 28,898 tons from Art. 2 letter a) from Addendum No. 18 for the period October 01 - December 31, 2023;

iii. any other amounts representing civil fruits that Conpet acquired or could have acquired in connection with the amounts illegally charged from the Company based on the tariffs;

4. Compelling the defendants to pay the legal expenses.

**Clarifications:** By judgement No. 775/26.04.2024 admits the motion to dismiss for lack of jurisdiction. It declines the jurisdiction to resolve the case in favor of the Bucharest Court, Administrative and Fiscal Litigation Division.

**Trial date:** 01.10.2024

The detailed situation of the litigations on 26.07.2024 is detailed in Annex No. 7.

### 3.5. Analysis of the corporate activity

#### 3.5.1. Capital Market Business

The shares issued by CONPET SA are traded on the regulated market managed by the Bucharest Stock Exchange, on the Principal segment, under the Equity sector - Premium category, under "COTE" symbol.

At the end of the first semester of 2024, the trading price of CONPET shares recorded a 5.4% increase compared to the closing price of the last trading day of the previous year.

In summary, the transactions recorded with CONPET shares on the Bucharest Stock Exchange during January - June 2024 are as follows:

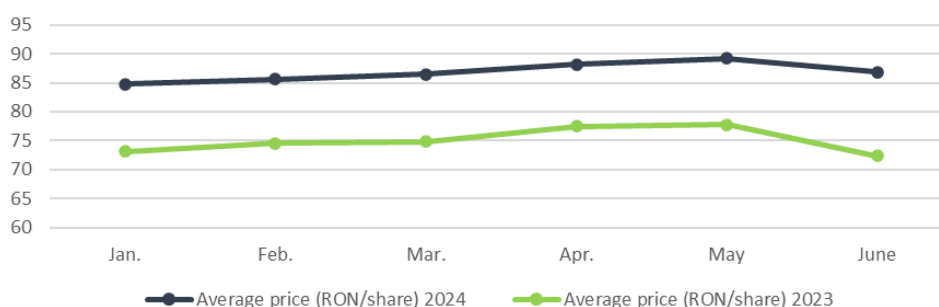
- ✓ 6,666 transactions were performed, approximately 14.7% lower YoY (7,810). At the same time, the total volume of shares traded amounted to 313,150 shares, 24.7% higher than the volume recorded during January-June 2023 (251,055 shares);
- ✓ the total value of the trades amounted to 27,182,730 RON, 43.3% higher than the value recorded in the same period of 2023 (18,972,330 RON);
- ✓ the average trading price was 86.86 RON/share, higher by 11.82 RON/share compared to the average share price registered during the same period of 2023 (75.04 RON/share);
- ✓ the maximum limit registered by the trading price was 91.80 RON/share and was reached at the end of May, 2024;
- ✓ the stock market capitalization at the end of the first semester of 2024 was 746,278,914 RON, increasing by 18.4% compared to the value recorded at the end of the same period of 2023 (630,268,038 RON). On 30.06.2024, as per "Top issuers according to capitalization", CONPET ranked 34<sup>th</sup>.

The main trading indices of the period January–June 2024 for the shares issued by CONPET SA are presented in the following table:

<b>Indices</b> <b>Month</b>	<b>Average price</b> <b>(RON/share)</b>	<b>No. of trades</b>	<b>No. of traded shares</b>	<b>Value of trades</b> <b>(RON)</b>
January	84.80	1,317	73,171	6,198,709
February	85.61	847	32,369	2,770,489
March	86.47	976	54,453	4,711,809
April	88.15	846	30,802	2,712,023
May	89.21	1,436	72,632	6,461,889
June	86.89	1,244	49,723	4,327,811
<b>Cumulated</b>	<b>86.86</b>	<b>6,666</b>	<b>313,150</b>	<b>27,182,730</b>

Table 26 - Main trading indices

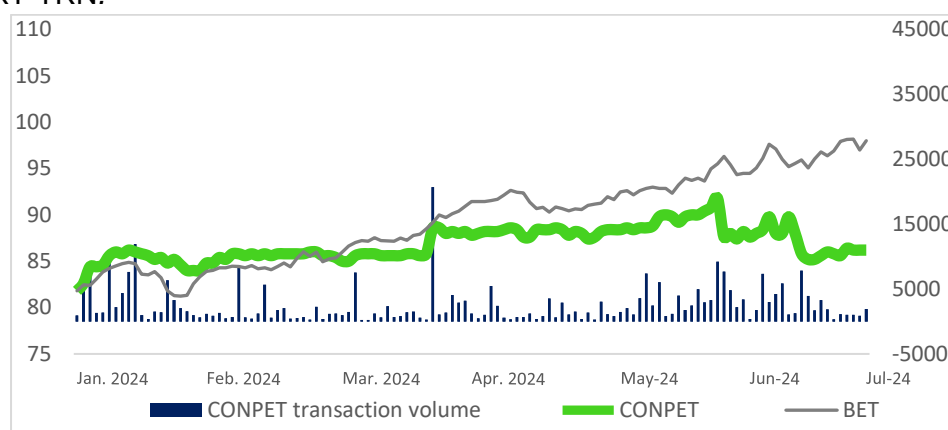
The evolution of the average trading price of CONPET SA shares, during January– June 2024, is the following:



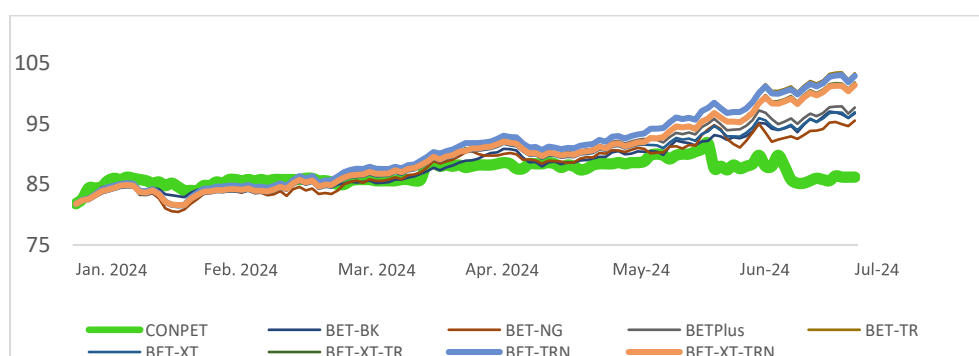
Graph 13 - Evolution of the average trading price of the shares

Within the first 6 months of 2024, the average trading price of CONPET shares was higher than the values recorded within the same period of the previous year.

The Company CONPET SA is included in 9 indices out of a total of 11 of the Bucharest Stock Exchange, namely BET, BET-TR, BET-XT, BET-XT-TR, BET-BK, BET-NG, BET Plus BET-TRN and BET-XT-TRN.



Graph 14 - Evolution of COTE shares vs BET index (rebased)



Graph 15 - Evolution of COTE shares vs. stock market indices (rebased) in which it is included

### Own shares, issuance of bonds or other debt securities

CONPET SA did not conduct any transactions aimed at buying its own shares and did not own any of its shares at the end of the first semester of 2024.

CONPET SA did not issue bonds or other debt securities.

### Dividends

CONPET SA continued its dividend policy, the gross dividend per share being 6.79 RON. The



dividend yield recorded at the date of dividend approval was 7.75 %.

The Ordinary General Meeting of Shareholders dated 25.04.2024 approved the distribution of the amount of 57,891,137 RON as dividends from the net profit and of the amount of 862,397 RON from the retained earnings.

Dividend distribution rate from the net profit of the financial year 2023 was 94%.

The date of payment set by the OGMS was 17.06.2024.

The evolution of the gross dividend per share in the financial years within the last 5 years is the following:

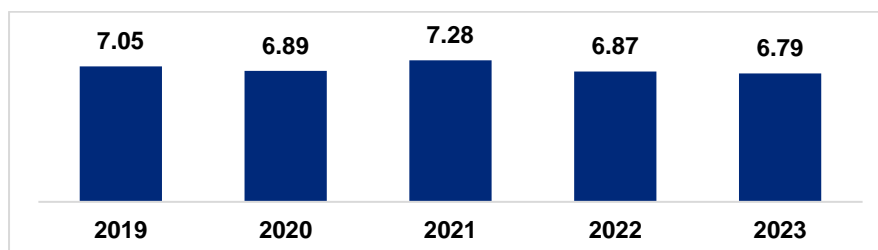


Chart 16 - Evolution of the paid dividend per share

During 2019-2023, the company CONPET SA also distributed, apart from the dividends distributed from the profit, additional amounts representing retained earnings.

### 3.5.2. Corporate Governance

The corporate governance at the level of CONPET SA is organized and conducted in accordance with the Romanian legislative framework, namely the Companies Law No. 31/1990 and the Government Emergency Ordinance No. 109/2011 on the corporate governance of public enterprises.

The Corporate Governance system of CONPET SA is constantly improved, so that it ensures compliance with the rules and recommendations applicable to a company listed on the Bucharest Stock Exchange.

#### The Corporate Governance Rules

As an issuer listed on the Bucharest Stock Exchange, CONPET SA has developed the Corporate Governance Regulation, a document that includes the principles of corporate governance established taking into account the characteristics and specifics of the company's activity and the principles provided for in the Corporate Governance Code of the Bucharest Stock Exchange. The regulation is a public document and can be read on the company's website by accessing the following link: <https://www.conpet.ro/wp-content/uploads/2015/11/Pct.-3-Regulament-de-Guvernanta-Corporativa-SEMNET-CA-RO.pdf>.

#### Other applicable documentation

For the application of the general regulatory framework, CONPET has adopted documents by which corporate governance is transposed into practice:

- ✓ The Articles of Incorporation of CONPET, which includes provisions regarding the management bodies (General Meeting, Board of Directors, Executive Management) as well as their powers and operating procedures.
- ✓ The Regulation for the organization and functioning of the Board of Directors, detailing and operationalizing the way in which this body meets, analyzes, debates and makes

decisions, the way in which it interacts with the executive management and with other parties.

- ✓ The Regulation for the organization and functioning of CONPET SA, the Code of Ethics, the Internal Regulations, which incorporate, detail and operationalize.

## Transparency, information and communication

As a company listed on the Bucharest Stock Exchange, CONPET SA fully complies with the obligations of reporting to the investors and to the market in general, drafting and submitting the periodic and current reports required by the regulations of the Stock Exchange.

In accordance with the principles of corporate governance, CONPET SA has announced the timetable for meetings with analysts and investors. During the first semester of 2024, telephone conferences were organized with financial analysts from the capital market, in order to analyze the periodic reports of the company. The presentation materials prepared on the occasion of the aforementioned events were published on the company's website.

Furthermore, particular importance has been given to the relationship with shareholders and investors, by showing increased transparency. The company's representatives responded positively to all the participants' requests to the capital market. Throughout the period subject to analysis, CONPET SA took part in events organized within the capital market sector.

The company has provided a contact number and an email address ([infoinvestitori@conpet.ro](mailto:infoinvestitori@conpet.ro)), through which investors can clarify certain issues or ask various questions, thus directly contacting the company's investor relations team.

## Corporate Governance Structures

At the level of CONPET SA, the corporate governance structures are:

- ✓ The General Meeting of Shareholders;
- ✓ The Board of Directors and the Consultative Committees;
- ✓ The Director General.

## General Meeting of Shareholders

The shareholding structure, corresponding to the consolidated synthetic structure of the shareholders on 30.06.2024, was the following:

The Romanian State, represented by the Ministry of Energy

Number of shares	5,083,372
Value of contribution to the share capital (RON)	16,775,127.6
Share on profit and loss (%):	58.7162

Legal persons (108 shareholders)

Number of shares:	2,138,988
Value of contribution to the share capital (RON)	7,058,660.4
Share of participation on profit and loss (%):	24.7067

Natural persons (16,276 shareholders)

Number of shares:	1,435,168
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Value of contribution to the share capital (RON)	4,736,054.4
Share of participation on profit and loss (%):	16.5771

The majority shareholder of CONPET SA is the Romanian State. The rights and duties of the Romanian State, as majority shareholder, shall be exercised in the General Meetings of Shareholders, by the Ministry of Energy, the guardianship supervisory agency of the company, through specifically designated representatives.

The shareholders exercise their rights at the General Meeting of Shareholders ("GMS"), which is the highest decision-making body of the company. The powers of approval of the General Meeting of Shareholders, the organization and validity conditions of these meetings are set out in the Articles of Incorporation of the company, in accordance with the applicable regulations, and are supplemented with the incident legal provisions. Both the Articles of Incorporation of the company and shareholders' rights are posted on the company's website at the following addresses:

<https://www.conpet.ro/wp-content/uploads/2015/11/Act-Constitutiv-la-27.04.2023.pdf>  
<http://www.CONPET.ro/relatia-cu-investitorii/info-actionari/>

In order to provide equal treatment and full and fair exercise of all shareholders' rights, CONPET SA makes available to them all relevant information regarding the GMS and adopted decisions, according to the law, both by mass-communication means and in the special section, available on the company's website.

### **The Board of Directors**

The Company is administered by a Board of Directors made up of 7 administrators who may have the capacity of shareholders.

By the OGMS Decision No. 4/18.08.2023, the election of the members of the Board of Directors of CONPET SA was approved, with a term of office of 4 years, starting 22.08.2023 until 21.08.2027 (inclusive of), as per the provisions of GEO No. 109/2011, by way of the cumulative voting method:

Consequently, the makeup of the Board of Directors is the following:

- Cristian - Florin Gheorghe, Romanian citizen;
- Florin - Daniel Gavrilă, Romanian citizen;
- Nicușor - Marian Buică, Romanian citizen;
- Luminița - Doina Kohalmi - Szabo, Romanian citizen;
- Oana - Cristina Tănăsică, Romanian citizen;
- Andrei - Mihai Zaman, Romanian citizen;
- Alin - Mihael Dănilă, Romanian citizen;

By way of BoD Decision No. 22/18.08.2023, Mr. Gheorghe Cristian - Florin was appointed Chairman of the Board of Directors of CONPET SA, for the period starting 22.08.2023 until 21.08.2027 (inclusive of).

The Chairman of the Board of Directors was elected and appointed by the members of the Board of Directors, according to the provisions of art. 140<sup>^</sup>1 Para. (1) of Law No. 31/1990 on companies,

republished with additional amendments and additions and the provisions of Art. 19 Para. (3) of the Articles of Incorporation of the company.

The structure of the Board of Directors is diverse, the administrators having different professions (engineers, lawyers, economists) and professional experience in the field of energy, banking, investment and consulting.

The CVs of the members of the Board of Directors of CONPET SA are available on the company's website at the address <https://www.conpet.ro/guvernanta-corporativa/consiliul-de-administratie/>.

The administrators do not own shares in CONPET SA.

The Articles of Incorporation of CONPET SA set out the attributions, responsibilities and competencies of the Board of Directors.

The Board of Directors carries out its activity based on the Organization and Functioning Regulation established in accordance with the provisions of Law no. 31/1990 on companies, republished, with subsequent amendments and additions and with the Articles of Incorporation of CONPET SA.

The terms of reference of the Board of Directors may be consulted at:

<https://www.conpet.ro/wp-content/uploads/2015/10/Regulament-de-Organizare-si-Functionare-al-Consiliului-de-Administratie11.pdf>

### **Consultative Committees**

In order to comply with the legal provisions specific to the capital market, the Board of Directors has established advisory committees with the following structure:

- ✓ Nomination and Remuneration Committee;
- ✓ Audit Committee;
- ✓ Risk Management Committee;
- ✓ Committee for Development and Relation with the Investors and Authorities.

The Consultative Committees have attributions established by the Internal Regulation for the Organization and Functioning of the Consultative Committees established at the Board of Directors level and are responsible for carrying out of analyses and drawing up recommendations for the Board of Directors in specific fields by reporting on the activities carried out.

The Consultative Committees meet whenever necessary, at the President's call, and the proposals/recommendations made to the Board of Directors (to support its decision-making) are adopted by a majority of votes cast. The attributions and responsibilities of the Consultative Committees are established by the Board of Directors.

The Board of Directors can establish, by decision, other Consultative Committees, in various fields of activity, depending on the needs and management strategy of the company. At least one member of each Consultative Committee must be an independent non-executive administrator.

The Audit Committee and the Remuneration Committee are comprised only of non-executive administrators.

The internal regulation regarding the organization and functioning of the Consultative

Committees can be consulted at: <https://www.conpet.ro/wp-content/uploads/2015/10/Regulament-de-Organizare-si-Functionare-Comitete-Consultative2.pdf>

During January - June 2024, the Board of Directors organized 16 meetings, and the Consultative Committees convened in 23 meetings, some of which were joint meetings.

The meetings of the Board of Directors took place according to the agenda sent to the administrators, the main decisions taken being the following:

- endorsement of the Revenues and Expenditure Budget (Budget) by the OGMS for the year 2024 (including the estimates for the period 2025 - 2026)
- endorsement of the Investment Program by the OGMS for the year 2024 (including the estimates of investment expenses for the years 2025 and 2026) and the Investment Program for the year 2024, structure detailed by objectives;
- approval of the 2024 Annual Procurement Program;
- analysis of the company's activity presented by the executive management in the monthly reports;
- periodical analysis of the physical and value-related implementation of the 2024 Investment Program;
- analysis and endorsement/approval of the Consultative Committees' Reports, as appropriate;
- approval of the Convening Notices of the General Meeting of Shareholders and of the materials related to their Agenda;
- monitoring the means to carry-out/of the status of implementation of the measures ordered by the BoD Decisions;
- the appointment of a Deputy Director General 3, with a mandate starting 15.01.2024 up to and including 19.10.2027 and the approval of the mandate contract, following the completion of the selection procedure for Deputy Director General 3;
- approval of the results of 2023 inventory of the elements similar to assets, liabilities and equities related to the company's patrimony.
- approval of certain sponsorship requests and periodical monitoring of sponsorship contracts concluded by the company;
- approval of the dissolution of a number of 29 positions within certain organizational entities of the company and the corresponding modification of the staff establishment, by eliminating the existing positions;
- approval of the proposals regarding the opportunity to maintain CONPET SA's capacity as a contributing member to the non-governmental organizations in which the company activates;
- endorsement of the revised Remuneration Policy for administrators and directors with mandate contract.
- endorsement of the financial statements at the date and for the financial year concluded on 31.12.2023;
- approval of the Annual Report of the company's administrators for the financial year concluded on 31.12.2023, report presented to the OGMS;
- endorsement of the proposals of the executive management to the OGMS regarding the distribution of the net profit related to the 2023 financial year and some amounts from the retained earnings, the establishment of the registration date and the establishment of the date of payment of dividends to shareholders;
- endorsement of the proposal to the OGMS regarding the discharge of administrators for 2023;

- approval of the Activity Report of the Directors with mandate contracts for the period concluded on 31.12.2023;
- approval of the Directors' Report with mandate contract regarding the monitoring of the classification of their financial and non-financial key performance indicators (KPIs) for 2023 within the limits approved by the Board of Directors, namely;
- endorsement of the Nomination and Remuneration Committee's Report on the evaluation of the activity of the company's administrators for 2023;
- approval of the Report of the Nomination and Remuneration Committee on the evaluation of the activity of directors with mandate contract for 2023;
- endorsement of the Annual Report prepared by the Directors with mandate contract regarding the total degree of achievement of the financial and non-financial key performance indicators (KPIs) for 2023, for the company's administrators;
- endorsement of the Report of the Board of Directors for monitoring the classification of the key performance indicators (KPI) of the administrators for 2023 within the limits approved by the OGMS;
- endorsement of the Annual Report of the Nomination and Remuneration Committee to the OGMS related to the remunerations and other benefits awarded to the administrators and the directors with mandate contract during the 2023 financial year (Remuneration Report);
- approval of the Annual Report of the Audit Committee for the year 2023;
  
- approval of the Annual Report of the Risk Management Committee for the year 2023;
- approval of the criteria for awarding the amounts to be paid as employees' 2023 share of profit;
- approval of the decommissioning/downgrading of assets (fixed assets and inventory items in use) belonging to the company's patrimony, whose maintenance in operation is no longer justified and approving the methods of capitalization proposed for said assets;
- approval of the decommissioning/downgrading of assets (stocks in the warehouses) belonging to the company's patrimony and approving the methods of capitalization proposed for said assets;
- endorsement of the decommissioning of assets belonging to the public domain of the state (fixed assets and inventory items of the nature of fixed assets) and endorsement of the methods of capitalization proposed for said assets;
- approval of the revised Ethics and Integrity Code of CONPET SA;
- approval of the Directors' Report with mandate contract on the activity for the period ending on March 31, 2024, in accordance with the provisions of GEO No. 109/2011 on the corporate governance of public enterprises and with the provisions of the mandate contract;
- approval of the Quarterly Report on the economic and financial activity of CONPET SA on 31.03.2024, accompanied by the Financial Statements on the date and for the 3-month period concluded on 31.03.2024, drawn up in accordance with the Ministry of Public Finances Order No. 2844/2016 and with the international accounting standard 34 "Interim financial reporting";
- endorsement of the Quarterly Report regarding the monitoring of financial and non-financial key performance indicators of administrators and Directors with mandate contract for the period 01.01.2024 – 31.03.2024;
- approval of the Director General's and of certain BoD members' participation to certain events/conferences and approval of the travel report;
- approval of the conclusion of a new collective labor agreement applicable at the company level;
- approving the investment strategy of CONPET SA's financial resources, respectively the establishment of bank deposits;

- the Briefing regarding the Report on the management control system on 31.12.2023 and the status of the actions included in the Development Program of the internal management control system for the year 2023 were taken note of;
- the Briefing regarding the results of the revaluation of the assets related to the patrimony of CONPET SA (group I constructions and land) on 31.12.2023 was taken note of;
- the Briefing regarding the findings and recommendations contained in the Compliance Audit Report of the Court of Accounts, recorded in the Plan of measures drawn up by the executive management for their implementation was taken note of;
- the Briefing prepared by the executive management regarding the analysis of the anti-bribery compliance function and the analysis carried out by the management for the anti-bribery management system implemented in CONPET SA was taken note of;
- the briefing on monitoring the performance of the internal management control system and risk management at the level of CONPET SA in the year 2023 was taken note of.

**The remuneration of the members of the Board of Directors**, respectively, non-executive administrators, appointed by the OGMS is established by the General Meeting of Shareholders in accordance with GEO No. 109/2011, consisting of a monthly gross fixed allowance and a variable component.

The monthly gross fixed allowance granted to the members of the Board of Directors starting 22.08.2023 is equal to 2 times the average of the last 12 months of the monthly average gross salary for the activity carried out according to the core business of the company, at the class level according to classification of activities in the national economy, communicated by the National Institute of Statistics. The monthly gross fixed allowance in quantum of 21,398 RON was approved by the OGMS on 18.08.2023.

The monthly gross fixed allowance due to the members of the BoD for the period 01.01.2024 - 30.06.2024 was 898,716 RON.

The variable component of the remuneration of the members of the Board of Directors is in the amount of 12 monthly fixed allowances that are granted annually, depending on the level of achievement of the objectives included in the Management Plan and the degree of fulfillment of the financial and non-financial performance indicators approved by the General Meeting of Shareholders, annex to the mandate contract.

In the OGMS meeting dated 25.04.2024 the total degree of fulfillment (102.2%) of the financial and non-financial key performance indicators for the year 2023 was approved, based on the monitoring report of the key performance indicators within the limits approved by the OGMS for the year 2023 and the granting of the variable component due to the administrators for the mandate period carried out in the year 2023, respectively 22.08.2023 - 31.12.2023, in accordance with the provisions of the mandate contract. The total gross variable component related to 2023, paid in May 2024, amounted to a gross amount of 647,465 RON. The variable component was granted for the period 22.08.2023 – 31.12.2023 (inclusive of).

### **Implementation of the obligations stipulated in the mandate contracts of the directors**

Following the progression and completion of the recruitment and selection procedure, the Board of Directors appointed on 19.10.2023:

- Mr. Dorin Tudora - Director General;  
- Mrs. Anamaria Dumitrache - Deputy Director General;  
- Mrs. Sanda Toader - Economic Director;  
for a 4-year mandate, namely from 20.10.2023 up to and including 19.10.2027.

Following the progression and completion of the recruitment and selection procedure, the Board of Directors appointed on 12.01.2024 Mr. Radu - Florentin Necşulescu as Deputy Director General 3 of CONPET SA, with a mandate starting from 15.01.2024 up to and including 19.10.2027.

Directors with mandate contracts have the powers laid down in the Articles of Incorporation and in the mandate contracts, supplemented by the applicable legal provisions.

Directors with mandate contracts submit to the Board of Directors, regularly and comprehensively, detailed information regarding all outstanding aspects for the company business. Additionally, any outstanding event is immediately communicated to the Board of Directors.

Moreover, any member of the Board of Directors may request the Director General and the other directors with mandate contracts, information regarding the operative company management.

Directors with mandate contracts exercised their duties in accordance with the legal provisions and within the limits of mandate contracts, as follows:

- The Director General presented to the Board of Directors, on a monthly basis, the Report on the means of carrying out/the fulfillment stage of the measures ordered by the decisions of the Board of Directors;
- The directors prepared and submitted to the Board of Directors, on a monthly basis, a report on the activity carried out during the reported period, cumulated, containing information on the company's operational and investment activity, data on the economic and financial situation, implementation of the revenue and expenditure budget etc.;
- In compliance with the provisions of Art. 54 of GEO 109/2011, the Director General, along with the Directors with mandate contract, presented the following reports: the report on the activity for the period ending on 31.12.2023 (during the meeting of the Board of Directors dated 20.03.2024); the activity report for the first quarter of 2024 (during the meeting of the Board of Directors dated 15.05.2024).

**The remuneration of directors with mandate contract** is established by the Board of Directors and consists of a fixed monthly allowance that falls within the limits set by the OGMS, taking into account the provisions of Art. 37, Para. (3) of GEO No. 109/2011 and from a variable component.

The general limits of the fixed monthly gross allowance of directors with mandate contract were approved by the OGMS Resolution, respectively they are between 5 and 6 times the average over the last 12 months of the average gross salary for the activity carried out according to the core business registered by the company, at class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics prior to the appointment.



Based on these general limits, the Board of Directors fixed the amount of remuneration of directors with mandate contract, as follows:

For the **Director General** - the fixed monthly gross allowance amounts to 66,636 RON, respectively *6 times the average gross salary for the last 12 months for the activity carried out according to the core business registered by the company, at class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics prior to the appointment.*

For the **Deputy Director General, the Deputy Director General 3 and the Economic Director** - the monthly gross fixed allowance amounts to 55,530 RON, respectively *5 times the average over the last 12 months of the average gross salary for the activity carried out according to the core business registered by the company, at class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics prior to the appointment.*

The total gross fixed allowance due to the directors with mandate contract for the period 01.01.2024 - 30.06.2024 amounted to 1,377,144 RON.

The general limits of the variable component for directors with mandate contract are established by the OGMS, namely between 6 and 12 monthly fixed gross allowances for each year of mandate.

The variable component is paid after the approval of the annual financial statements, in relation to the degree of fulfillment of the key performance indicators.

In the meeting dated 20.03.2024, the Board of Directors approved the total degree of fulfillment of the key financial and non-financial performance indicators for the year 2023 for directors with mandate contract, namely 105.4% for the indicators established for the period 01.01.2023 – 19.10.2023 and 106.0% for the indicators established for the period 20.10.2023 – 31.12.2023, *based on the report of the directors with mandate contract to monitor the inclusion of their key financial and non-financial performance indicators for the year 2023 within the limits approved by the Board of Directors.* It also approved the granting of the variable component due to the directors for the term of office held in 2023, in accordance with the provisions of the mandate contract and with the general limits of the variable component approved by the OGMS in the meeting dated 23.04.2019 and in the meeting dated 19.12.2023.

The total gross variable component of 2023, paid in April 2024 amounted to 990,506 RON.

## **Strategic objectives regarding the management of the Company CONPET**

### **Activities carried out to achieve the strategic objectives contained in the Administration Plan**

The strategic objectives contained in the company's Administration Plan for the period 2023-2027 are derived from the Letter of Expectations of the majority shareholder, the Romanian State, through the Ministry of Energy and aim to identify and implement solutions for:

- Optimizing the activity whilst considering the future prospects from the customers' point of view and transport capacities of the National Transport System (SNT Ro.);
- Increasing the performance of the National Transport System by continuing the

investment/modernization/re-engineering works:

- Modernization of non-modernized active pumping stations;
- Maintaining the smart pipeline pigging programs;
- Replacement of pipeline sections which are operationally unsafe, to avoid technical breakdowns;
- Extending the implementation of the pipeline leak detection and location system;
- Continuing the upgrade of the pipeline network and storage capacities;
- Completing the implementation of the cathodic protection system;
- Modernizing of the integrated IT system and the SCADA system;
- Electricity production from renewable resources;
- Ensuring efficiency in the human resources management:
  - Optimizing the organizational structure and the ongoing adaptation of human resources in correlation with the requirements and the technical-economic realities of the company, the optimal dimensioning of the need for human resources in relation to the actual activity and development needs of the company;
  - Development of the specific competencies and basic skills of the company's personnel;
- Labor productivity growth;
- Continuing efforts to identify new opportunities for growth and diversification:
  - Development of activities related to the core activity (providing storage services of crude oil and petroleum products, etc.) and non-related activities;
  - Continuing the application to access European funds and other non-reimbursable financing means.
- Development and improvement of the internal management control system
- Continuous improvement of the integrated management system (quality-environment-health and safety at work-energy-anti-bribery) and the railway safety management system, implemented and certified in CONPET SA;
- Maintaining and improving risk management (identifying risks that may affect the achievement of objectives, the establishment and implementation of risk control measures)
- Improving the monitoring and operational control of transport processes, to increase energy performance (measurement, monitoring and control through remote management) in order to improve energy efficiency to reduce the specific consumption per ton of transported crude oil;
- Compliance with the requirements of the environmental permits and establishing appropriate measures for significant environmental aspects, limiting the environmental impact;
- Maintaining and respecting the principles of corporate governance and the values and principles of integrity defined in the Ethics and Integrity Code of CONPET SA;
- Responsible and active involvement in corporate social responsibility actions.

**The strategic objectives for the period 2023-2027 are:**

Boost efficiency and improve the activity performance;

- Develop new activities, related and non related to the core business;
- Ensuring an effective management in human resource management;
- Selection of the company's directors based on criteria of professionalism and integrity;
- Ensuring a modern management by implementing and maintaining the risk management, control, ethics, integrity and corporate governance processes;
- Ensuring a balance between the dividend policy and the policy regarding the provision of the necessary funds for the investment programs undertaken by the company for development and modernization.



In addition to the above-mentioned strategic objectives, we also add the general objectives of the organization established as per the requirements of the Order of the Secretary General of the Government No. 600/2018 regarding the approval of the Code of Internal Management Control of Public Entities and the National Anti-Corruption Strategy 2021-2025, as well as according to the requirements of the reference standards for the quality-environment-HSE-energy-anti-bribery integrated management system and the regulations applicable to the management system of railway safety.

### **Strategic Objective - Increasing efficiency and improvement of the business performance**

#### **Measure - Optimizing operating and administrative costs**

Cost optimization is one of the basic management directions for increasing activity efficiency. A first action in this regard is the control of operating and administrative costs. This control was carried out in the two determining stages, namely at the time of establishing the budget and at the time of its execution. In the stage of planning the activities for the following year, the resources consumed in the current year for each activity were analyzed and the types of expenses that can be reduced by optimizing the processes were determined. The result of this analysis in the planning stage consisted of covering the material price increases by decreasing the consumption. Through the budgeting managers, expenses are monitored monthly for each cost center; they are responsible for taking measures to ensure that the costs fall within the established limits. Also, through the monthly presentation of the expenses, those responsible for budgeting have the opportunity to carry out periodic analyses and to discuss within the Steering Committee the proposals for cost efficiency measures.

Another avenue of action in order to optimize costs was the efficiency of the pumping scenarios on the two transport subsystems, Domestic and Import, with the aim of establishing, as much as possible, for each transport a pumping scenario with the lowest electricity consumption.

#### **Measure - Making investments aimed at reducing technological consumption in the transport process and reducing energy consumption**

Another approach to supporting cost efficiency was to support and stimulate the implementation of investment objectives based on new technologies, with a longer lifespan, with lower electricity consumption and reduced maintenance costs.

An important investment project that meets the aforementioned requirements is the implementation of a Tele-management System for tracking energy consumption.

By carrying out this project several benefits are obtained, among which we list the following:

- ensures the operation and maintenance of the pipeline network under conditions of increased efficiency, with the reduction of operation and maintenance costs;
- making further optimizations in the configuration of our own installations, based on the analysis of the information provided by the system.

The Remote Management System was installed in 15 CONPET workplaces, with the completion date being July 2024.

During 2023, the installation works of the remote management system were completed in 8

locations, and by June 30, 2024, 6 more locations were completed, the last location being put into operation in July 2024.

Other projects with operational efficiency and cost optimization impact are: the modernization of the pipeline network, a project aimed at reducing technological consumption, but also reducing energy consumption and modernizing pumping systems, with a positive effect on electricity consumption.

In 2023, works were conducted for the achievement of these projects in the amount of approximately 25 million RON.

In the first semester of 2024, works were conducted for the achievement of these projects in the amount of approximately 17 million RON.

### **Measure - Increasing the performance of the National Transport System by continuing the investment/modernization/re-engineering works:**

In 2024, the investment/modernization/refurbishment works were continued, primarily aimed at increasing the performance of the National Transport System, with the aim of achieving the commitments assumed through the minimum development/refurbishment programs, appended to the Concession Agreement concluded with the National Agency of Mineral Resources (NAMR).

The 2024 investment program included investments aimed at improving the performance of the national transport network.

The investment program related to 2024 included rehabilitation works of major transport pipelines and investment works for installations and related equipment to the crude oil National Transport System.

The investment projects within CONPET SA mainly target enhancing the efficiency of the transport activity as well as the operation, under safe conditions, of the National Transport System.

From the modernization quota, CONPET finances investments provided for in the rehabilitation, modernization and development programs, agreed upon with the National Agency for Mineral Resources, according to the "Petroleum concession agreement for the operation of the National Transport System for crude oil, rich gas, condensate and ethane, including the main pipelines and installations, endowments and ancillary equipment".

In the first semester of 2024, investments were made in the amount of **32,459** thousand RON, compared to the programmed **32,190** thousand RON (**100.8%**).

The value of the investment objectives achieved in 2024, on affiliation of assets, compared to the approved program, is as follows:

Investments (thousand)	Budget	Achieved	Programmed	
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RON)		2024 H1	2024 H1	Achieved / Programmed
<b>Total investments, o/w:</b>	<b>85,000</b>	<b>32,459</b>	<b>32,190</b>	<b>100.8%</b>
Public domain	65,000	24,985	24,525	101.9%
Operating domain	20,000	7,474	7,665	97.5%

Table 27 - Investments achieved in 2024 H1 as compared to the 2024 Budget

### Important investment objectives completed and commissioned in the first semester of 2024:

- Modernization of Mislea station;
- Modernization of Potlogi pumping station;
- Modernization pumping system Moreni Station;
- Modernization of Ochiuri Pumping System - Connection to the electrical grid and usage facility;
- Biled Fire Prevention and Security tank;
- Modernization Cireșu ramp;
- Tele-transmission and tele-management of the power consumption in 6 CONPET SA locations
- Modernization and monitoring of the cathodic protection system related to the domestic and import National Transport System in two locations;

### The status of the main investments ongoing on June 30, 2024:

#### PUBLIC DOMAIN

- Replacement of pipeline Ø 20" Constanța - C1 - 8 sections;
- Crude oil storage Berca village;
- Modernization and monitoring of the cathodic protection system related to the domestic and import NTS;
- Modernization of Ochiuri pumping station;
- Modernization of Satchinez pumping station;
- Modernization of Slobozia crude oil station;
- Independența PSI tank buffer tank;
- Tele-transmission and tele-management system of electricity consumption at the locations of CONPET SA;
- Installation and initial metrological verification of four measuring skids in Petrobrazi P3, Poiana Lacului, Videle and Otești locations;
- Extension of SCADA system in 4 ramps and 5 stations;
- Rehabilitation of pump room C+D+E Călăreți station and rehabilitation of buildings, 6 kV connections, electrical distributors 6/0.4 kV A+B Local Dispatch, CDE electrical distributors Călăreți station.

#### OPERATING FIELD

- Transformation LDH 92 53 0850 130-1;
- Replacement of pipeline section Ø 6½" Warehouse Petrom Orzoaia de Sus – Urlați crude oil station, about 1600 m in length.

The value of commissioned investments achieved between January - June 2024 amounted to **35,259 thousand RON**, of which, as per funding sources:

- 32,985 thousand RON from the modernization quota;
- 2,274 thousand RON from our own sources;

The main investment projects started in the previous years whose execution is still underway in 2024 are the following:

### **Modernization of non-modernized active pumping stations**

Modernization of pumping stations is a significant investment project that can take place over a longer period of time. The first stage of pumping station modernization started in 1997 and ended in 2007, when 16 stations were modernized. The second stage included the partial modernization of 5 stations.

The advantages obtained from the modernization of the pumping stations are the following:

- reduced technological costs in the storage and transport process;
- minimized energy, fuel and lubricant consumption;
- minimized operating costs and reduced operating difficulties;
- improved safety and flexibility of the system;
- reduced ecological impact on the environment;

In 2024, works to modernize the pumping systems in 3 stations (Potlogi, Mislea and Moreni) worth 21.5 million RON were completed and put into operation.

In June 2024, the "Modernization of the Cireșu ramp" objective was completed and commissioned.

In addition, modernization works amounting to 4.9 million RON were carried out in the Ochiuri station, the pumping system will be commissioned in the third quarter of 2024.

At the same time, work started on the pumping systems from Sat Chinez, Slobozia, Constanța Sud and Berca.

The performed works aim to automate the installations in order to be included in the SCADA system. These works include the replacement of existing piston pumps with new pumps and the construction of pipeline connections in the pumping stations, as well as energy and automation work on existing installations.

### **Maintaining the smart pipeline pigging program**

The smart pipeline pigging aims to determine the degree of wear and tear and estimate when the piping should be scheduled to be replaced, so that it is safe in transit.

In order to keep the operational risk and the risks related to environmental aspects under control, the policy of reducing these risks will be continued through the multi-year programming of internal inspections with smart pigging in order to diagnose all pipelines.

In March 2023, the "In-line inspection (expertise) of the major crude oil transport pipelines" contract was signed: F1 Bărbătești-Ploiești Vest (Bărbătești - Orlești, Orlești - Poiana Lacului, Poiana Lacului - Siliște, Siliște - Ploiești Vest) for a 238 km distance and F2 Orlești-Ploiești - Petrobrazi (Orlești - Poiana Lacului, Poiana Lacului - Siliște, Siliște - Ploiești) for a 175 km distance, in the amount of approximately 2.1 million RON.

On 30.06.2024, stages 1 and 2 were completed for all sections, namely the pig launcher receiver and preliminary reporting works. Currently, they are underway for all sections, 3<sup>rd</sup> stage - Final Reporting.

### **Replacement of pipeline sections which are operationally unsafe**

Annually, during the development of the Investment Program, investment objectives are analyzed and prioritized for pipeline rehabilitation works, respectively for the replacement of sections that are no longer safe to operate.

The prioritization is mainly based on the results obtained from the smart pigging operations.

The analysis of pipeline replacement works also takes into account the information on the permits and consents of the landowners to determine if there could be difficulties in obtaining them.

Historical data shows that there is a significant risk related to obtaining building permits in a reasonable time, which is generated by the difficulties encountered in obtaining the consent of the landowners to allow access to the land in order to execute the works. In order to mitigate the impact of this risk, it is necessary that, based on the results obtained from the drilling and the level of operational risk established, a medium-term action plan regarding pipeline replacements be elaborated, which would include: taking into account the potential risks, as well as the risks involved, the measures and actions necessary to mitigate or eliminate the risks and a multi-year planning of these investments.

In the first semester of 2024, the works for the rehabilitation of main crude oil transport pipelines were continued and 3.81 km of pipelines were replaced, amounting to a total of 13.36 million RON.

Ongoing execution works:

- Replacement of pipeline Ø 20" Constanța - C1 - 8 sections (approximately 13600 LM);
- Safeguarding the Ø 12" and Ø 14" Cartojani-Ploiesti pipelines at the Cricovul Dulce overcrossing;
- Replacement of the Ø 6 5/8" pipeline section Petrom warehouse Orzoaia de Sus – Urlați crude oil Station, with a length of approx. 1600 m.

Design work in progress, in the stage of obtaining Construction Authorization:

- Replacement of Ø 8 5/8" Lucăcești-Vermești crude oil transport pipeline - the section from Deal Măgura (Crucea Roșie) to Vermești (Vermești mine road), approx. 9 km in length;
- Section of the pipeline connection Ø 8" Moreni – Mija (Valea Neagră) in F1, F2 Siliște – Ploiești, approximately 7200 m, and pig stations
- Safeguarding of the crude oil transport pipelines F1 and F2 Ø 10 3/4" Siliște-Ploiești, at the Ialomița river undercrossing;
- Replacement of two sections of the pipeline Ø 24" Barăganu – Brazi Refinery, undercrossing of Leaota brook.

### **Extending the implementation of the pipeline leak detection and location system**

The benefits of implementing a system to detect and locate crude oil leaks from pipelines consist of reducing losses in the event of breakdowns, greening costs and reducing the compensation

that the company has to pay to the owners of the lands affected by these breakdowns.

The leak detection system is currently implemented on the Poiana Lacului-Siliște-Ploiești pipeline subsystem (pilot project) and the benefits obtained post-implementation are monitored in order to be compared with those initially estimated by the study, after which a decision will be made on the installation of the system on the remaining operational pipelines of the NTS.

In order to make the decision to continue implementing the system on the rest of the pipelines, the results obtained will be compared with the expected ones and the cost-benefit analysis will be updated based on the evaluation results. In order to make the decision to continue the implementation of the system, it is important to take into account the results obtained in the process of smart pigging.

In this sense, in March 2023, the contract for "In-line inspection services (expertise) of the main crude oil transport pipelines: F1 Bărbătești - Ploiești Vest and F2 Orlești-Ploiești (Petrobrazî)".

On 30.06.2024, stages 1 and 2 were completed for all sections, namely the pig launcher receiver and preliminary reporting works. Currently, they are underway for all sections, 3<sup>rd</sup> stage - Final Reporting.

After the completion of the smart pipeline pigging programs, a decision will be made to expand the implementation of the pipe leak detection and location system.

### **Continuing the modernization of the pipeline network and storage capacities**

In recent years, several crude oil tanks of different capacities as well as Fire Prevention and Security tanks, located on different work sites, have been built and rehabilitated.

At the level of the Transport Operations and Development-Maintenance units, an analysis was carried out in order to establish the work sites where it is appropriate to build tanks of smaller capacity, suitable for the quantities of crude oil which transit through those work sites. On the occasion of the analysis, it was determined that the type of tank built in the Moreni station should also be built in other working sites of the company (Independența Buffer Tank, Poiana Lacului Pumping Station).

In 2023, the following objectives were completed and put into operation:

- Moreni crude oil tanks; In May 2023, the reception and the commissioning were performed, with a total value of 10.9 thousand RON;
- Constanța Fire Prevention and Security tank. In July 2023, the reception and the commissioning were performed, with a total value of 1.0 million RON;
- Pecica Fire Prevention and Security tank. In July 2023, the reception and the commissioning were performed, with a total value of 1.2 million RON;
- Bărbătești station condensation tank. In February 2023, the reception and the commissioning were performed, with a total value of 1.8 million RON;

In June 2024, the commissioning was performed, with a total value of 2.6 million RON;

Also, in 2024, execution works were started on the Independența Fire Prevention and Security buffer storage, carrying out, in the first six months, works worth 2.5 million RON and on the 1,500 m<sup>3</sup> tank within the Videle Crude Oil Pumping Station which is currently designed. The design will be completed in 2024.



## **Completion of the implementation of the cathodic protection system**

Modernization and monitoring of the cathodic protection system for the crude oil transport system via pipeline aims at slowing down or even stopping the corrosion process from occurring at the surface of underground metal pipelines, with the purpose of:

- reducing the maintenance costs associated with both the metal losses and decommissioning of installations;
- increasing safety in the operation of the pipelines;
- avoiding environmental contamination with the corrosion/transported product;
- reducing the consumption of electricity.

CONPET is running an extensive program to modernize the cathodic protection system of pipelines and tanks, which started in 2017 and continues, and is expected to be completed in 2024.

In the first stage, a number of 53 SPCs were created and put into operation by the end of 2019. In the second stage, a number of 16 SPCs were created and put into operation by the end of 2020.

In the ongoing third stage, out of a total of 31 SPCs (the contract was supplemented with 2 SPCs and one SPC was abandoned) a number of 24 SPCs were made and commissioned.

Of the other 7 SPCs, 2 SPCs were commissioned in June 2024, in one location - Gura Ocnitei - execution works are ongoing, and for 4 locations (Ciorani, Ana Maria Pop, Gura Vitioarei, Movila Vulpilor 2), they are in the process of obtaining construction permits.

## **Modernization of the integrated IT system and SCADA system**

The **SCADA system modernization** investment objective includes:

### ***- Expansion of SCADA monitoring in 4 railway ramps and hard and soft upgrade of the data transmission and automation system in 5 locations in the SCADA system***

After the implementation of this project, the real-time monitoring through the SCADA system of the process data (pressure, flow, level and pigging crossing sensors) will be expanded in four railway ramps, and by replacing the equipment and updating the software in four work sites hardware and software bottlenecks and delays caused by incompatibility between old and new equipment will be rendered obsolete. The benefits obtained by extending the monitoring through SCADA consist in: reducing the time and costs for interventions caused by failures; reducing maintenance costs; increased cyber security in accordance with European Directives; "remote" diagnosis and intervention.

In 2023, the design and execution contract were concluded and the design was completed.

The execution phase includes installation and configuration work at the following locations: Gara de Vest, Urziceni, Urlați, Mavrodin, Pădure 2 (pumping stations) and at the loading ramps: Pecica, Marghita, Independența, Cireșu.

The Factory Acceptance Test (FAT) was completed for all locations.

On 30.06.2024, the works for the following locations were completed: Gara de Vest, Urziceni, Urlați and Mavrodin.



Installation and configuration work are currently underway at the following locations: Independența and Cireșu, and for the locations Marghita and Pecica the installation and configuration works are planned for September - October 2024. The project completion date is set for December 2024.

***Design, execution, installation and initial metrological verification of four measuring skids in Petrobrazi P3, Poiana Lacului, Videle and Otești locations;***

In 2023, the design and execution contract were concluded, and the design was completed.

After the implementation of this project, the fiscal and unitary metering of the crude oil pumped to the Petrobrazi refinery will be allowed; increasing the accuracy of fiscal measurement of skids in Poiana Lacului, Videle and Otești; significant reduction of maintenance costs and times; increasing the quality of the sampling process for laboratory determinations; online tracking of pumped quantities.

The project is ongoing.

From the manufacturing process perspective, which is a phase from the execution part, in accordance with the contract and Addendum No. 1, until 30.06.2024 the following were achieved:

- Mechanical FAT (Hydro + NDT) – piping, filters, degasser - 100% for Videle, Otești and Poiana Lacului locations;
- FAT Instrumentation (Cabinets) - 70% for Videle, Otești and Poiana Lacului locations;
- Procurement of materials: 40% Petrobrazi P3, 90% Videle, 80% Otești, 80% Poiana Lacului;

Current status of the work:

- Mechanical assembly of the assemblies related to the Videle and Otești locations;
- Purchase of materials, equipment and tools.

Between September and October 2024, the next stage of skid installation and configuration at the Videle location is planned.

The project completion date is set for December 2025.

***- Update of hardware and software related to SCADA work stations inside Central Dispatch and Local Dispatch Centers***

In terms of cyber security, reliability of existing equipment, as well as compatibility between the operating systems and different software used for the safe operation of the crude oil transportation network through pipelines, it is necessary that these systems be replaced with tested systems of the latest generation. The project on upgrading hardware and software in SCADA workstations in the central dispatch center and in local dispatch centers is proposed in the investment program in the period 2025-2027.

**Objective “Integrated information system modernization”**

To implement the project **Modernization of the integrated information system**, an analysis was carried out in order to reconfigure the business processes and the ERP system so as to meet the specifics of the activity and the requirements of the users within Conpet. The analysis

was carried out by external specialists, who also drew up the Scope of work.

On the date of the report, the procedure for acquiring licenses and developing the ERP software that will allow an integrated management of processes and operations is started.

#### Objective **“Modernization of the telecommunications system”**

##### **- Multiplexer System Modernization**

The implementation of this project aims to modernize the multiplexer system, by replacing the NPT equipment produced by the Ribbon company. The work consists of: replacement of hardware equipment in 72 Conpet work points; software configuration of newly installed equipment and system management platform;

In June 2024, the contract with the company that will carry out the design and execution of the works was concluded.

##### **- Radio relay system modernization**

The implementation of the project involves the modernization of the radio relay system with a microwave IP system consisting of 51 links of microwave split radio relays in 7GHz, 15GHz and 23GHz, over a distance of about 800 km within the own telecommunications system currently operated within CONPET S.A.

The contract for the execution of the system was signed at the end of June.

#### **Strategic objective - Development of new activities, related and non-related to the core business**

##### **Measure - Electricity production from renewable resources**

In the third quarter of 2023, the commissioning of the works for “Realization of an electricity production system (of a photovoltaic plant) with photovoltaic panels within the premises of the Administrative Headquarters 2 CONPET S.A. was carried out, an objective that is currently working successfully.

Similar to the project already implemented, in June 2024, CONPET S.A. started the actions to employ a company to deal with the following projects:

- site analysis, support studies, design and execution for an electricity production system with photovoltaic panels within the Crude Oil Automated Station Constanta Sud;
- site analysis, support studies, design and execution for an electricity production system with photovoltaic panels within the Crude Oil Automated Station Calareti - CONPET S.A. Ploiesti;

Both the Automated Crude Oil Station Constanta Sud - Constanta - Bărăganu Sector located in Constanta, Batch I, and the Automated Crude Oil Station Călăreți - Călăreți Sector - located in Tămădău Mare Commune, Călăreți Village, Calarasi county, show available surfaces, both on the ground and on the roof of some buildings, which could be analyzed for use for the production of electricity with photovoltaic panels.

##### **Measure - Monitoring the operational programs and priority axis in view of accessing European Funds and other non-refundable financing forms**

CONPET continued its efforts to identify funding opportunities from European funds, monitoring operational programs and priority axis that may target possible access to structural funds.

At CONPET level, a working group was set up in the third quarter of 2023 to identify new activities that can be financed from European funds.

In 2023, the opportunity to implement with non-refundable financing the objective "Development of high-power Photovoltaic Park of 15-40 MW capacity" was under analysis.

Also, within the same field, in 2023, another objective was analyzed: "Production of electricity from renewable sources – photovoltaic park in the Bărăganu station".

In the first quarter of 2024, the project "Elaboration of Opportunity Analysis and Feasibility Studies for the implementation of photovoltaic parks in five locations of CONPET S.A." was approved.

As a result of the analysis carried out, it was established that there are conditions regarding the possibility of CONPET S.A. to apply for non-reimbursable funds due to its classification in the category of large enterprises and the core business of the company (transport by pipelines and by rail of crude oil, condensate and rich gas - activity not excluded from the

notice according to the E.U. Regulation no. 651/2014 declaring certain categories of aid compatible with the internal market and the Treaty on the Functioning of the European Union).

Also, in 2024H1, financing programs were monitored and analyzed through different mechanisms, which could target the modernization/refurbishment/development of the National Transport System.

### **Strategic Objective - Ensuring effective management in the management of human resources**

**The measure: The optimization of the organizational structure and the permanent adaptation of human resources in correlation with the requirements and the technical-economic realities of society, the optimal dimensioning of the need for human resources in relation to the real activity and development needs of the company in view of enhancing work productivity;**

The human resources policy considered:

- Permanently ensuring a balance between the need for human resources and the technical-economic and administrative needs of the company;
- Anticipation of possible fluctuations in staff deficit or surplus;
- Identifying and removing the possible restrictive limits of the available human resources which, by their nature, could affect the performance of the activity;
- Optimizing employee costs through efficient use of working time;
- Establishing personnel tasks and responsibilities so that management has all the necessary levers to achieve the assumed objectives and performance indicators;
- The allocation of appropriate human resources for the execution of the operations and the provision of the necessary technical skills in the various stages of these operations;
- The distribution of tasks so that each structure has specific responsibilities and does not perform

any of the tasks corresponding to another structure.

Particular attention was paid to the process of continuous dimensioning of the resources necessary to achieve the established objectives, by applying managerial measures in order to reduce expenses, which achieves, in addition to the economic effects, the optimization and adaptation of the functional structures in accordance with the current needs of the company, by permanently ensuring a balance between the number of personnel and the real technical-economic and administrative needs of the company.

Continuous monitoring and analysis is carried out for:

- Identifying the positions that can be consolidated or eliminated, for the purpose of their design or redesign, by clearly understanding the responsibilities and expectations for each position, the role, position, duties and functional links between them;
- The continuous sizing of the human resources requirement according to the real needs of the activity and development of the company, taking into account investment/modernization/re-engineering projects, the development of activities related to the basic activity and non-related or other factors such as: the frequency of pumping, the volume of transported quantities, the change in legislation, the seasonality of some activities, etc.;
- The redistribution of the positions/employees - to ensure the continuity of the work process or to cover a real new need arising as a result of the increase/decrease in the volume of activity, as well as the most efficient use of personnel.

As a result of this analysis process, 29 positions were identified that are no longer needed. The Board of Directors approved the abolition of a number of 29 positions starting 01.03.2024, in order to streamline work and use human and financial resources with maximum efficiency. The abolition of the 29 positions resulted in the individual dismissal of 29 employees, occupants of those positions, for reasons not related to their person. The executive management has taken the necessary steps so that the process of individual dismissal of employees is carried out in accordance with the legal regulations in force and in compliance with the provisions of the Collective Labor Agreement of CONPET S.A.

### **Measure - The ongoing development of the specific competencies and basic skills of the company personnel**

In order to maintain and/or develop specific skills and basic abilities of the human capital, the training activities are carried out on an ongoing and planned basis, based on the professional training and authorization programs of the company, following the identification and prioritization of the training needs of CONPET S.A. personnel.

Training of company personnel is achieved mainly through participation in external courses, organized in collaboration with certified trainers for all fields of activity within the company. Also, training is conducted internally by trainers and/or experts of the company, with a good knowledge and experience relevant to the activity of the company. They support professional training sessions and trainings with the aim of updating job-specific knowledge and skills, as well as examining or checking the employees participating in the respective sessions.

Through the trainers within the company, both receivers of fluid products and employees with operating duties in the field of micro SCADA can be trained/retrained/qualified internally.

In 2024H1, 1,966 participations in the following types of training/professional authorization were registered:

- 69 various fields authorizations (specific per activity);
- 156 rail permits;
- 164 professional training courses;
- 288 internal authorizations;
- 1,289 qualifications/internal authorizations.

### **Strategic Objective - Selection of the company directors based on criteria of professionalism and integrity**

The selection procedure of directors with a mandate contract was carried out in accordance with the provisions of GEO no. 109/2011 on the corporate governance of public enterprises based on criteria regarding training and professional experience and those of integrity.

On 19.10.2023, the company CONPET S.A. sent to the Bucharest Stock Exchange and to the Financial Supervisory Authority current report no. 41/2023 regarding the appointment of directors with a mandate contract (director general, deputy director general and economic director).

Following the progress and completion of the recruitment and selection procedure, on 12.01.2024 CONPET S.A. submitted to the Bucharest Stock Exchange and the Financial Supervisory Authority the current report no. 3/2024 on the appointment of the Deputy Director General 3.

At the same time, these reports were also posted on the Conpet website at <https://www.conpet.ro/en/investors-relation/reports/current-reports-2/>.

Directors with mandate contracts have the powers laid down in the Articles of Incorporation and in the contracts of mandate, supplemented by the applicable legal provisions.

### **Strategic objective - Ensuring modern management by implementing and maintaining risk management, control, ethics, integrity and corporate governance processes**

**Measure - Maintaining and observing the principles of corporate governance and the values and principles of integrity defined in the Code of Ethics and Integrity of CONPET S.A.;**

Through the way it conducts its processes, CONPET S.A. complies with all applicable legal requirements and responds to all the requirements of the relevant stakeholders, and through the projects and social responsibility actions carried out, it provides financial support for the community, constantly getting involved in humanitarian actions, education, art and culture, sports and environmental protection.

Taking into account the fact that the company CONPET S.A. has important duties in a field of national, regional and local interest, being declared of strategic interest, maintaining the company's reputation is a priority for the administrators and management of Conpet S.A., so that they preserve the company's reputation as a reliable partner in all relationships and with all the relevant stakeholders they interact with.

The management of privileged information was carried out ensuring equal treatment for all the company's shareholders.

Transactions with related parties represent another important aspect related to ethics, and within CONPET S.A., internal regulations have been adopted on both these and the management of conflicts of interest.

The elements of corporate governance that have been permanently monitored are:

- 1) The way in which, at the level of Conpet S.A. the principles and recommendations of the Corporate Governance Code are implemented and respected;
- 2) Compliance with financial and corporate reporting deadlines to authorities and institutions with an impact on the company's activity;
- 3) Efficiency of the risk management system and internal managerial control;
- 4) Respecting the principle of equal treatment towards stakeholders.

The list of persons who have access to privileged information is drawn up in accordance with the legal provisions in force regarding issuers of financial instruments and market operations.

This list is updated whenever changes occur in relation to the inside information and the people who have access to it.

Priority is also given to respecting the rights and fair treatment of shareholders, as well as the rights and interests of stakeholders.

In 2024H1, CONPET S.A. continued the process of implementing good corporate governance practices.

CONPET S.A. pays particular attention to corporate governance, analyzing the level of compliance with the provisions of the new Corporate Governance Code issued by the Bucharest Stock Exchange that came into force on January 4<sup>th</sup>, 2016. CONPET S.A. annually prepares a Declaration on compliance with the provisions of the Corporate Governance Code issued by the Bucharest Stock Exchange, a statement that can be found in the Annual Report of the Administrators for 2023.

The Corporate Governance Regulation of Conpet is available on the webpage of the company at <https://www.conpet.ro/en/corporate-governance/corporate-governance-rules/>.

As a company listed on the Bucharest Stock Exchange, CONPET fully complies with its reporting obligations, preparing and submitting periodic and current reports in accordance with capital market legislation.

In accordance with the legal provisions, CONPET S.A. has announced the financial communication calendar for 2024. At the same time, considering the principles and good practices in corporate governance, CONPET, during the first half of 2024, organized conference calls with financial analysts in the capital market, in order to analyze the company's periodic reports. The presentation materials prepared on the events mentioned above have been published on the company's website.

Furthermore, particular importance has been given to the relationship with shareholders and investors, by showing increased transparency. The company's representatives answered positively to all the participants to the capital market. Throughout the analyzed period, CONPET



took part in events organized in the capital market sector, showing openness towards both institutional and individual investors.

The company has also provided a contact number and an email address ([infoinvestitori@conpet.ro](mailto:infoinvestitori@conpet.ro)), through which investors can ask various questions, thus getting in direct contact with the investor relationship team of the company.

The evolution of CONPET S.A. share is monitored by the research departments of the major financial investment services companies from the Romanian capital market.

Furthermore, the entity that manages the relationship with the investors maintains a permanent connection with all financial analysts in the capital market.

CONPET S.A. undertook during 2024 a series of actions regarding corporate governance that mainly focused on the following aspects:

- The payment of dividends for the financial year 2023 was carried out in compliance with the legislation in force applicable to issuers, based on the documents published on the company's website;
- In accordance with the provisions of the A.S.F. Regulation no. 5/2018, CONPET S.A. has submitted current, periodic and annual reports to the B.V.B. and A.S.F. The submitted reports are posted bilingually (Romanian and English) on the website of CONPET S.A.;
- CONPET S.A. organized 2 teleconferences to present the financial results, according to the financial calendar announced at the beginning of the year. They provide the company with a platform to connect with stakeholders, strengthen its brand image, and increase investor confidence by demonstrating their commitment to transparency, accountability, and ethical business practices;
- Within CONPET S.A. there is an entity dedicated to investor relations, which is an essential part of corporate communication and management that deals with maintaining and building strong relationships between a company and its various stakeholders, especially its investors;
- On CONPET S.A.'s website there is a corporate governance section, which also includes a subsection on investor relations. There can be found information on the shares of CONPET S.A. (trading, dividends, regulations on shareholders' rights), market releases, information on the company's financial statements, quarterly presentations of the company from a financial point of view, analysis reports prepared by financial analysts, information on the General Meetings of Shareholders (convening notices and related materials, draft decisions of the General Meeting of Shareholders, forms of special and general powers of attorney, postal ballot papers, both for legal entities and for individuals, as well as the decisions of the General Meeting of Shareholders with the results of the votes). CONPET S.A. ensures the publication of the Resolutions of the General Meetings of Shareholders, within a maximum of 24 hours from the date of the meeting on the Company's website.

The section dedicated to Corporate Governance on the company's website contains the main corporate regulations existing at the level of the Company: The Articles of Incorporation, the Corporate Governance Regulations, the regulations of the Board of Directors and Consultative Committees, the Code of Ethics.

- The Company ensures the communication of the current reports and the periodic financial reports (quarterly, half-yearly and annual) to the B.V.B. and A.S.F. and their publication on the Company's website, accompanied by the Reports of the related auditor when applicable;
- The presentations made by CONPET S.A. intended for investors regarding the company's main financial events, in accordance with the financial calendar, are displayed on the Company's

website.

### **Measure - Development and improvement of the internal control management system**

The company CONPET S.A., defined as a public entity in accordance with the provisions of the Order of the Secretary General of the Government no. 600/2018, applies the Code of Internal Management Control of Public Entities, approved by the aforementioned regulation.

CONPET S.A. does annual self-assessments on the degree of implementation of the internal control management standards and reports in accordance with the legal requirements.

The continuous development of the internal management control system is a priority of the management team, through the efficient and effective implementation of all actions in the Development Program of the internal managerial control system, elaborated and updated annually by the Monitoring Commission.

The development program of the internal control management system has been approved for 2024. According to the Report for the first semester on the status of the implementation of the actions in the Program for the development of the internal management control system at CONPET S.A. 2024, all actions with a permanent term and all actions due during the reporting period have been carried out.

In 2024 H1, the Commission for monitoring the internal control management system met five times.

### **Measure - Maintaining and improving risk management (identifying risks that may affect the achievement of objectives, establishing and implementing risk control measures)**

Efficient and effective risk management is very important to ensure the long-term viability and success of the company.

During 2024H1, the risk identification and assessment process was implemented, through rigorous documentation and consistent application of the provisions of the "Risk Management" process documents.

The risks that have the potential to affect the achievement of the set objectives have been identified, assessed and prioritized. The significant risks are documented in the risk register of CONPET S.A. for 2024, and the control measures, the responsible persons and the implementation deadlines were included in the Annual Plan for implementing the control measures for the significant risks at the level of CONPET S.A. 2024.

According to the document „The risk profile and the risk tolerance limit for 2024”, approved by the director general, the risk tolerance limit at CONPET S.A. for 2024 is maximum exposure 12. The risks in the Risk register of CONPET S.A. for 2024 are within the approved tolerance limit.

Risk management is maintained as an essential component of each project in prioritizing actions and investments.

Managing risks and vulnerabilities to corruption ensures control over integrity incidents. In the „Register of corruption risks” are documented prevention/control measures for identified moderate risks.

The anti-bribery management system is maintained, operational and effective, providing top-level management and the management body with the assurance that reasonable measures are in place to prevent, prevent and, detection and fight against bribery within CONPET S.A.

**Measure - Continuous improvement of the integrated management system (quality– environment– health and safety at work– energy– anti-bribery) and the railway safety management system, implemented and certified in CONPET S.A.**

The continuous improvement of the integrated management system involves a series of actions such as the periodic assessment of its compliance and effectiveness through internal and external audits, the evaluation of the performance of the S.M.I. in the annual management review and feedback from stakeholders.

Following these evaluations, opportunities for improvement were identified and steps were taken to improve the effectiveness of the system.

The internal audit of the integrated quality – environment – occupational health and safety management - energy - anti-bribery system and the railway safety management system shall provide information regarding the compliance with the requirements of the references and applicable legal requirements. Internal audits are also aimed at assessing the effectiveness and continuous improvement of the implemented management systems.

The internal audits were conducted in accordance with the approved program for the year 2024 and the audit criteria established in the audit plans. The results were communicated to the audited by distributing the audit reports, which were attached reports of non-compliance and corrective action (RNAC) opened during audits.

The management of the company provides resources for the proper conduct of internal audit, mandatory requirement of reference standards SR EN ISO 9001:2015, SR EN ISO 14001:2015, SR EN ISO 45001:2023, SR EN ISO 50001:2019 and SR ISO 37001:2017, as well as railway safety regulations.

In May 2024, the Management Analysis Meeting was held, during which several actions were established to improve the management system.

The status of the actions is monitored according to the provisions of the process flow diagram „Analysis carried out by management” in force. By the reporting date, all outstanding actions have been implemented.

During June 5-7, 2024, the external surveillance audit for the anti-bribery management system, implemented and certified according to the requirements of ISO 37001:2016, took place, audited by the certification body SRAC CERT.

Following the external audit, no non-conformities or observations were identified.

The certification of the integrated quality-environment-health and safety management system took place for the first time in September 2007, with re-certifications every three years.

**Measure - Compliance with the requirements of environmental authorizations and establishing appropriate measures for significant environmental aspects, limiting**

**environmental impact;**

CONPET activity is regulated according to the provisions of GEO no. 195/2005 on environmental protection and according to the provisions of the Water Law no. 107/2005, both with subsequent additions and amendments. They establish the legal framework for the prevention of damage to the geological environment, through accidental pollution, and for the management of natural resources.

Compliance with the requirements of environmental authorizations and establishing appropriate measures for significant environmental aspects are key components for the company's strategy regarding the limitation of environmental impact. As part of the company's commitment to sustainable development, compliance with environmental legislation is not only a legal obligation, but also an ethical responsibility.

Fulfilling the requirements of environmental authorizations implies, first of all, the implementation of technical measures to prevent damage to the geological environment.

To further strengthen the company's commitment to protecting the environment, action was taken to:

- Improve compliance with best practices for sustainability;
- Strengthen internal pollution prevention policy, including through an employee training program;
- Continue investments in clean and energy efficient technologies;
- Periodic monitor and evaluate environmental performance to identify opportunities for continuous improvement.

**Measure - Elements of ethics and integrity**

**The Code of Ethics and Integrity of CONPET S.A.** was developed in 2012 and last revised in April 2024, in accordance with the provisions of the National Anti-corruption Strategy (S.N.A.), with the requirements of the ISO 37001 Standard (implemented and certified within the organization in the summer of 2022) and the provisions of other legislative regulations specific to integrity. The management of Conpet S.A. ensured that the measures below are still maintained or implemented as follows:

- the values, principles and norms of behavior established by the Code should be periodically reminded to the organization so that it is continuously promoted among the employees;
- ensuring the necessary levers regarding compliance with the Code that do not allow violations of the principles of ethics and integrity, at any level in the company, with reference to management, employees, legality, abuses: campaign to promote the ethics and integrity advisor, with the aim of strengthening the status and mandate to him; campaign to promote the communication channel regarding the whistle blower in the public interest;
- the presentation in the organization of confirmed cases of violations of ethical behavior to emphasize the importance of respecting ethical behavior;
- periodic monitoring of the application of the provisions of the Code;
- revising and disseminating the Code, with the approval of the internal auditor and within the term stipulated in the specific legislation.

**Through the Integrity Plan** of CONPET S.A. adopted in the coordinates of S.N.A. 2021 - 2025 in 2022 and revised in February 2024 and by the Declaration on assuming the organizational

integrity agenda adopted since 2022, including objectives and measures to act as remedies for the risks and vulnerabilities to corruption identified within society, the management of Conpet S. A. has provided all material, financial and human resources, so that all measures to prevent corruption are implemented.

The Integrity Plan contains a varied set of measures aimed at achieving the following specific objectives:

- implementation of integrity measures within the organization in the coordinates of S.N.A. 2021-2025;
- streamlining preventive anti-corruption measures by remedying legislative gaps and inconsistencies, as well as ensuring their effective implementation;
- improving management failure capacity by correlating the tools that have an impact on the early identification of institutional risks and vulnerabilities by strengthening the own integrity plan, as a managerial tool for promoting integrity in the organization;
- increasing integrity, reducing vulnerabilities and corruption risks by: respecting and applying integrity standards; avoiding the conflict of interests and incompatibilities, as well as for the consideration of the public interest, in accordance with the observance of the principle of transparency of the decision-making process unrestricted to information of public interest; publication in open format of economic indicators, as well as other information of public interest.

In this context and taking into account the efficiency achieved by implementing the measures up to this point in the Integrity Plan, the quarterly and annual evaluation of the implementation measures provided for in the approved Integrity Plan and its adaptation to newly emerging risks and vulnerabilities was a permanent priority of the management in achieving the objectives in the field of anti-corruption.

**The register of corruption risks** was developed in 2018 and revised for the last time in May 2024. The identification, evaluation and periodic monitoring of corruption risks, as well as the establishment and implementation of prevention and/or control measures are carried out in accordance with the methodology reflected internally by operational procedure and must be maintained in order to be a priority in preventing and fighting corruption.

In order to strengthen this risk identification system, as well as to promote institutional integrity, CONPET S.A. obtained the ISO 37001 certificate in 2022, which certifies compliance with the anti-bribery management system. At corporate level, reasonable measures have been taken in what concerns the identification of the risk of bribery and for the control/prevention of their occurrence. The risk of corruption assessment is being communicated and documented and any change that occurs at organizational level triggers a revaluation. The anti-bribery compliance function (as per SR ISO37001:2017) has accountability and authority to report to the management body Board of Directors and management at the highest level, in respect of the performance of the anti-bribery management system.

Increasing the level of education and awareness of employees achieved through training and professional training actions at the company level is the most accessible way for employees to determine behavioral change, thus limiting deviations from anti-corruption norms, internal conflicts, the use of company resources in purposes other than the interests of the company. The management of the company has created a functional and transparent organizational framework of integrity, which contributes to the employees' sense of security, to their identification with the

company's values.

### **Measure - Communication with shareholders and other stakeholders**

The management ensured full compliance with the reporting obligations related to the capital market, drawing up and transmitting the periodic, current and communicated reports in accordance with the legislative provisions in force. The company also published and complied with the annual financial reporting calendar.

For good communication and transparent information to all stakeholders, the public information provided by the legislation have been published on CONPET S.A. website.

### **Strategic Objective - Ensuring a balance between the dividend policy and that regarding the provision of the necessary funds for the investment programs undertaken by the company for development and modernization**

The dividend policy of the company CONPET S.A. was approved by the Board of Directors in January 2021.

The net profit distribution decisions concern the company's options between partial or full reinvestment of the net profit and/or distribution in the form of dividends.

**The dividends' distribution ratio**, set out in the dividend policy, which the Board of Directors will consider in the formulation of the proposal to the General Meeting of Shareholders of CONPET S.A. will be between **85 % and 100 % of the net accounting profit**.

The gross dividend per share is the share of the company's net profit that is calculated and paid to shareholders for each share held.

The Ordinary General Meeting of Shareholders dated 25.04.2024 approved the distribution in the form of dividends of the amount of 57,891,137 RON from the net profit and of the amount of 862,397 RON from the retained earnings, representing surplus from revaluation reserves.

The dividends' distribution ratio from the net profit of the financial year 2023 was of 94%.

CONPET S.A. continued its dividend policy, the gross dividend per share being of 6.79 RON. The dividend yield recorded at the date of dividend approval was of 7.75%.

### **MONITORING THE KEY PERFORMANCE INDICATORS OF THE ADMINISTRATORS**

In the table below are presented the financial and non-financial key performance indicators achieved and their interim target values according to the half-yearly program for the period 01.01.2024 - 30.06.2024.



Nr. crt.	Performance indicator	Performance Objective	MU	Period 01.01.-30.06.2024		Degree of achievement KPI (%)
				Target values	Achieved values	
A. FINANCIAL KEY PERFORMANCE INDICATORS: 20%						
1.	Investment achievement	Achievement of at least 75% of the Annual Investment Plan financed from the modernization quota	%	≥75%	76.4%	100.0%
2.	Current liquidity	Ensuring the ability to pay current liabilities from current assets		≥1.6	1.6	100.0%
3.	Asset turnover rate	Ensuring the efficiency of asset management		≥0.3	0.3	100.0%
4.	Return on equity (ROE)	Maintaining a return on equity greater than 5%	%	≥2.3%	3.7%	160.9%
5.	Total expenses per 1000 RON total income	Maintaining the level assumed through the annual Budget	lei	931	904	103.0%
6.	Rate of dividend distribution from the net profit of the year	Maintaining a sustainable dividend policy	%	65%	94.0%	100.0%
B. NON-FINANCIAL KEY PERFORMANCE INDICATORS: 80%						
B1. OPERATIONAL KEY PERFORMANCE INDICATORS: 20%						
7.	Monitoring the annual average specific consumption of electricity for technological purposes	Maintaining the annual average of the specific technological consumption of electricity at a level of max. 3.2 KWh/ton	Kwh/ton	3.2	2.7	100.0%
8.	Ensuring NTS maintenance	Completion of at least 90% of the annual planned technical revisions program	%	≥ 90 %	100.0%	100.0%
B2. GOVERNANCE KEY PERFORMANCE INDICATORS: 50%						
9.	Number of BoD meetings held throughout the year	At least one meeting of the BoD per month (in correlation with the period of mandate)	no. of meetings	6	16	100.0%
10.	Duly reporting of the degree of achievement of the performance indicators of the company	Framing within the legal reporting deadlines	%	100.0%	100.0%	100.0%
11.	Carrying out the actions provided for in the development program of the internal management control system	The development of the internal management control system implemented in accordance with the legal requirements in force	%	90.0%	100.0%	100.0%
12.	Setting the risk management policy	Efficient and effective risk management that could affect the achievement of the company's objectives	confirmation (YES/NO)	Deadline December 31st, 2024	under development	
B3. KEY PERFORMANCE INDICATORS ORIENTED TOWARDS PUBLIC SERVICES: 10%						
13.	Crude oil and derivatives transport related customer satisfaction score (number of responses rated with 4 and 5 in total number of customer responses)	Crude oil and derivatives transport related customer satisfaction score (number of responses rated with 4 and 5 in total number of customer responses at least 90%)	%	90.0%	100.0%	100.0%

\*) The ROE indicator above 5 % is annual and the target and realized value are at the first semester of 2024. The indicator level increases as the net profit increases in the current financial year 2024

*Table 28- Financial and non-financial key performance indicators for the administrators achieved between 01.01.2024 - 30.06.2024*

The quarterly evaluation of the indicators is made by comparing the achieved level of the indicator with their interim target values according to the half - yearly program for the period 01.01.2024 - 30.06.2024.

The evolution of each indicator in relation to the approved target is as follows:

#### **A) Financial Key Performance Indicators:**

The achieved level of **the financial key performance indicators (achievement of investments, current liquidity, asset rotation rate, return on equity, total expenditure per 1,000 RON total revenues)** is determined based on data from the interim financial statements prepared on and for the six-month period ended on 30.06.2024 for 2024H1, and the degree of fulfillment of the financial indicators was calculated according to the quarterly target level programmed for each indicator.

The achievement of the **Financial** Key Performance Indicators (KPIs) for 2024H1, is as follows:

Crt. no.	Indicators	MU	January – June 2024		
			Target	Achieved	Individual Indicator's Achievement Degree
1	Investment achievement	%	75%	76.4%	100.0%
2	Current liquidity		≥1.6	1.6	100.0%
3	Assets rotation ratio		≥0.3	0.3	100.0%
4	Return on equity (ROE)	%	≥2.3%	3.7%	160.9%
5	Dividends distribution rate from the net profit of the year	%	65%	94%a	100%a
6	Total expenses per each 1,000 RON of total revenues	RON	931	904	103.0%

Table 29 - Financial and non-financial key performance indicators for the period 01.01.2024 - 30.06.2024

➤ **“Investments’ achievement” Indicator - Achieved**

The objective of this indicator is the achievement of investments financed from the modernization quota of at least 75% of the modernization quota constituted during the reporting period.

The degree of achievement of the indicator is being determined based on the formula: Value of investments financed out of the modernization quota, achieved/Value modernization quota achieved in the reporting year (modernization quota recognized in the expenses) X100.

This indicator is deemed achieved if the level achieved by the indicator is higher or equal to 75%. In case the achieved indicator is under 75%, then the achievement degree of the indicator is 0. For the calculation of the total degree of fulfillment of the indicators, the level of the degree of achievement of this indicator is limited to 100% if it registers a value higher than 100%.

The achieved level of this indicator in 2024H1 is **76.4%** (24,985 thousand RON of investments financed from the modernization quota/32,690 thousand RON modernization quota established in 2024H1), over 75%, so the indicator is achieved (degree of achievement KPI = 100%).

➤ **“Current liquidity” indicator – Achieved**

This indicator reflects the ability of the company to meet the payable payment obligations and is considered fulfilled if the achieved level of the indicator is greater than or equal to 1.6.

The achieved level of this indicator in 2024H1 is **1.6**, which represents an achievement degree of the performance indicator of 100%.

➤ **“Assets’ rotation ratio” indicator – Achieved**

This indicator reflects the efficiency of the management of total assets by examining the value of the turnover generated by the company's assets and is considered fulfilled if the achieved level of the indicator is greater than or equal to 0.3.

The achieved level of this indicator in 2024H1 is of **0.3**, which represents an achievement degree of the performance indicator of 100%.

➤ **“Return on equity” (ROE) indicator - Achieved**

This indicator reflects the efficiency of the use of equities and is deemed achieved if the level achieved by the indicator is higher or equal to 2.3%. The achieved level of the indicator on 30.06.2024 was 3.7%.

➤ ***“Dividends distribution rate from the net profit of the year” indicator***

This indicator supports the maintenance of a sustainable dividend policy and is considered fulfilled if the achieved indicator level is higher than or equal to 65%.

The level of this indicator is 94% (calculated based on the dividends distributed from the net profit of the financial year 2023 and approved according to OGMS Resolution no. 2/25.04.2024).

➤ ***“Total expenses per each 1,000 RON of total revenues” indicator - Achieved***

The achievement degree of the indicator in 2024H1 was of **103.0%**.

## **B) Non-financial key performance indicator**

### **B1) Operation key performance indicators**

➤ ***“Monitoring the annual average specific consumption of electric power for technological purposes” operational indicator - Achieved***

The objective related to this indicator is represented by the maintenance of the annual average of electric power technological consumption at maximum level of 3.2 KWh/to.

This indicator is deemed achieved if the achieved level thereof has a lower value or equal with 3.2 KWh/to.

If the level of achievement of this indicator registers values over 100%, the value considered in the calculation of the total degree of fulfillment of the indicators is limited to 100%.

The average specific consumption of electric power in technological purpose achieved in 2024H1 was of 2.7 Kwh/to, under the target level of 3.2 kwh/to and, consequently, the indicator is 100% achieved.

➤ ***“N.T.S. maintenance insurance” operational indicator - Achieved***

The objective of this indicator is to achieve at least 90% of the annual program of planned technical revisions.

This indicator is deemed achieved if the achieved level thereof has a higher value or equal with 90%.

If the level of achievement of this indicator registers values over 100%, the value considered in the calculation of the total degree of fulfillment of the indicators is limited to 100%.

The value of this indicator in the first half of 2024 is 100% and accordingly, the indicator is

achieved 100%.

### **B2) Governance key performance indicators**

➤ ***“The number of meetings of the Board of Directors held along the year” indicator - Achieved***

The objective of this indicator is to achieve at least one meeting per month of the Board of

Directors.

This indicator is deemed achieved if the achieved level thereof has a value higher than a meeting per month (correlated with the mandate period).

The degree of fulfillment of the indicator is 100% when at least one meeting/month is held or it is zero, if less than one meeting/month is held.

In 2024H1 the degree of achievement of this indicator is 100% (16 meetings held/6 meetings set out).

➤ ***"Duly reporting of the degree of achievement of the performance indicators of the company" indicator – Achieved***

The objective of this indicator is represented by the timely reporting of the degree of achievement of the performance indicators of the company.

The degree of achievement of this indicator is being determined based on the formula: number of timely reporting/total number of duly reporting x 100.

The achievement degree of the indicator assumed by the Administration Plan is being determined as follows:

- If the achieved indicator is equal to 100%, then the indicator's degree of achievement is 100%;
- If the achieved indicator is lower than 100%, then the indicator's achievement degree is 0%.

According to the Public Finances Ministry Order no.1952/2019 on the regulation of the monitoring procedure related to the implementation of the GEO no.109/2011 on the Corporate Governance of the Public Enterprises, the state of achievement of the key-performance indicators in the mandate contracts are being communicated by reporting S1100 containing the following annexes:

- Annex no.1 "Monitoring the application of the provisions of GEO no.109/2011";
- Annex no. 2 "Auditing the annual financial statements. The state of achievement of the key performance indicators from the mandate contracts";
- Annex no.3 "The List of the administrators of the public enterprises".

Annexes of the reporting S1100 are being submitted at different terms, as follows:

- a) up to July 20, the Annexes no.1 and 3 for the first half of the reporting year and Annex no. 2 for the previous reporting year;
- b) up to January 20 of the year following the completion of the reporting period, Annexes no.1 and 3.

Annexes 1 and 3 for 2023H2 have been submitted to the Ministry of Energy on 10.01.2024, by Conpet letter no.1318, registered at the Ministry with no. 220084/12.01.2024.

Annexes 1 and 3 for 2024H1, namely Annex 2 for the year 2023 have been submitted to the Ministry of Energy on July 9<sup>th</sup>, 2024 with Conpet S.A. address no.26119.

Consequently, the achievement degree of the indicator in 2024H1 is 100%.

➤ ***"Achievement of the actions provided in the development program of the internal management control system" indicator - Achieved***

The objective of this indicator is represented by the 90% achievement of actions provided in the development program for the internal management control system.

The indicator is determined as a ratio between: number of shares realized and number of shares planned as per the "Program for the development of the internal management control system of CONPET S.A. (RO. PDSCIM) \*100.

The degree of achievement of the indicator is 100% when at least 90% of the measures foreseen in the program are carried out or zero, if one or more of the PDSCIM measures are not carried out.

In 2024H1 all the activities in the development program of the internal control management system of CONPET S.A., with a permanent term and all the actions due in the period January – June 2024 have been completed and, consequently, the degree of achievement is 100%.

➤ ***"Establishing the risk management policy" indicator***

The objective of this indicator is to develop a risk management policy to efficiently and effectively manage the risks that could affect the achievement of the company's objectives.

During 2024H1 a draft of the Risk Management Policy has been elaborated, document which will be presented until 30.09.2024 for analysis to the Commission for monitoring the internal management control system, subsequently being submitted to the Director General for approval. The expected deadline for developing the risk management policy is December 31<sup>st</sup>, 2024.

### **B3) Indicators oriented towards public services - Achieved**

➤ ***„Crude oil and derivatives transport related customer satisfaction score (number of responses rated with 4 and 5 in total number of customer responses) indicator - Achieved***

The objective of this indicator is to satisfy customers in the oil and derivatives transport business. The indicator is determined as a ratio between: the number of replies of 4 and 5 and the total number of replies \*100.

The degree of fulfillment of the indicator is 100% when the score of customer satisfaction is at least 90% or zero, otherwise.

In 2024H1, the degree of fulfillment of the indicator is 100% (53 replies of 4 and 5 of the total number of 53 replies).

**The financial and non-financial performance indicators for directors with mandate contract on June 30<sup>th</sup>, 2024 are fulfilled.**

### **The management of Conflicts of Interest**

To avoid the occurrence of the conflict of interest, the company has set-out a series of deontological rules that need to be observed both by the members of the Board of Directors as well as by the directors and the employees of the company, in correlation with the applicable legal provisions.

The members of the Board of Directors of CONPET S.A. must keep the confidentiality of any facts, data or information they have been informed about in the course of exercising their

responsibilities and understand they have no right to use or disclose them during or after termination of the activity. Both in the Rules of Organization and Operation of the Board of Directors, the Corporate Governance Rules and in the Code of Ethics of the company CONPET SA there are dispositions with regards to the management of the conflicts of interests and settlements with involved persons. In practice, the members of the Board of Directors shall inform the Board of any conflicts of interest that have arisen or may arise and shall refrain from attending the discussion and voting for the adoption of a ruling on the matter giving rise to the conflict of interest concerned.

The Administrator or Director General who has interests in a particular operation, directly or indirectly, contrary to the interests of the company must notify the other administrators and the internal auditor thereof and must not take part in any deliberations concerning this operation. The same is the duty of the Administrator or the Director General if, in a particular operation, knows that the spouse, relatives or affiliates up to the fourth degree inclusive of, are interested.

The situations in which CONPET S.A. employees may be in conflict of interest, the way of preventing, communicating and solving them are established through an operational procedure, which has been approved and disseminated in 2022, in accordance with the internal regulations. In practice, the employees have the obligation to refrain from resolving the request, making the decision or participating in taking a decision and to immediately inform the hierarchical head directly by submitting a statement regarding the potential/real conflict of interest to the designated person within the competent organizational entity within the company.

Also, if a CONPET S.A. employee or another person has become aware of the commission of violations of the law in the field of conflicts of interest, he can notify it in good faith, by accessing the button "Whistleblower in public interest CONPET S.A." and/or by clicking the button, "Notify the Ministry of Energy", available on the company's website.

The company was not notified about integrity incidents related to the conflict-of-interest regime/incompatibilities whose resolution was made as a result of the final remaining of an act of finding issued by A.N.I.

### **Ethics and Integrity in Business, fighting corruption**

CONPET S.A. promotes fair business relationships and pursues legal compliance in all commercial transactions and activities carried out, acting for the deterrence, prevention and combating of corruption deeds.

By the Code of Ethics and Integrity the company has established the rules of conduct and integrity, which regulate the values and principles of anti-corruption strategy, corporate values, responsibilities, obligations and business conduct, mandatory rules, applicable to all employees, from all organizational structures of CONPET S.A., to directors and administrators with mandate contract.

The Code of Ethics and Integrity defines honest conduct and behavior, prohibits participation of employees in decision-making process in situations where there is a conflict of interest, prevents pantouflage, incompatibilities, imposes restrictions in terms of offering/accepting gifts, favors or services, establishes the obligations of the employees with regard to the protection of the company's assets and resources, specifies how to relate with the authorities based on the principles of fairness, transparency and good collaboration and mentions the rules of conduct



during national and international trips. There are also clear rules for dealing with shareholders regarding equal treatment and privileged information, as well as the use of honest and legal practices in dealing with business partners.

As per GEO no. 109 dated November 30, 2011 on the corporate governance of public enterprises, further amendments and additions and within the Program for the development of the internal control management system, elaborated in compliance with the O.S.G.G. no. 600/2018, considering the necessity of keeping an integrity culture inside CONPET S.A., has been revised and approved by the Board of Directors (in the meeting dated 25.04.2023), the Code of Ethics and Integrity.

In order to implement the National Anti-corruption Strategy 2021-2025 (NAS) at the level of the company, as early as May 2022 have been adopted the Declaration on assuming the organizational integrity agenda in the NHS coordinates 2021 - 2025 and the Integrity Plan, which was updated in February 2024 by Decision of the Director General of CONPET S.A., and which details, in particular, the measures applicable to CONPET S.A., subsumed to the general and specific objectives set out in the NHS of public undertakings, in order to identify specific risks, vulnerabilities and needs for intervention. All measures to prevent corruption, with a deadline of 2024H1, have been implemented.

The measures related to the development of programs/training, internal training and awareness in the field of anti-corruption education are carried out annually. Organization of the training program assumes that, if a company provides the efficient functioning of promoting an ethical and upright behavior, causing a change in attitudes among its personnel, then this system may limit internal conflicts, theft of company assets and fraud, use of the company resources in purposes other than those for which they are provided, using its image in the personal benefit of employees or sabotaging the interests of the company by misconduct of employees in relation to customers or business partners or corruption etc. The functioning of such a system contributes to the strengthening of the internal integrity system and the employee's sense of security, to his identification with the company's values, and therefore to a higher performance of the company.

The recurrent staff awareness activity had a societal amplitude in the field of integrity, through the actions taken and during the first semester of 2024. Internally, the staff was trained on the provisions of the Code of Ethics and Integrity, the Criminal Code regarding corruption deeds, as well as the provisions related to the declarations of assets and interests. On this occasion, various educational information materials were disseminated and published, which supported the training campaigns, and not only.

## **The Executive Management**

Between 01.01.2024 - 30.06.2024, the executive management had the following structure:

### **Directors with contract of mandate**

<b>Position</b>	<b>Name and Surname</b>	<b>Observations</b>
Director General	Eng. TUDORA Dorin	4-year mandate contract, starting from 20.10.2023 until 19.10.2027 (inclusive of), according to BoD Decision no. 31/19.10.2023. (Art.1, Letter a).

Position	Name and Surname	Observations
Deputy Director General	Jurist DUMITRACHE Mihaela – Anamaria	4-year mandate contract, starting from 20.10.2023 until 19.10.2027 (inclusive of), according to BoD Decision no. 31/19.10.2023. (Art.1, Letter b).
Deputy Director General 3	Eng. NECȘULESCU Radu Florentin	Mandate contract starting from 15.01.2024 until 19.10.2027 (inclusive of), according to BoD Decision no. 1/12.01.2024. (Art.1, Letter a).
Economic Director	Econ. TOADER Sanda	4-year mandate contract, starting from 20.10.2023 until 19.10.2027 (inclusive of), according to BoD Decision no. 31/19.10.2023. (Art.1, Letter c).

#### Directors, Heads of Units, Chief Engineer:

Position	Name and Surname
Deputy Director General 2	Jurist LUPEA Ioana Mădălina As per Decision of Director General no. 619/06.11.2023 has been appointed in the position of Deputy Director General 2 for definite period, starting 07.11.2023, until the termination of the mandate contract of the Director General no. 37110/19.10.2023, but no later than 06.11.2026 (inclusive of).
Head of Transport Operations Unit	Eng. STOICA Narcis Florin
Head of Maintenance Development Unit	Eng. BUZATU Dan
Head of Communication and Corporate Governance Unit	PATRICH I Bianca Maria
Head of the HSE Unit	Eng. MARUSSI Mădălina Mihaela
Head of Commercial Unit	Jurist MANOLACHE Dan
Development-Investment Chief Engineer	Eng. CÎRLAN Florentina – Anca

### 3.5.3. Sponsorship activities

The sponsorship activity was performed in compliance with the annual Revenues and Expenditure Budget, falling within the sponsorship expenses broken down by areas of interest.

The sponsorship policy of the company supports both traditional projects, those that have an important and lasting impact on the community, as well as requests for smaller scale,

that promote, through ideas and actions, individual performance.

In 2024, the company sponsored the realization of major projects in the medical and health field. Thus, sponsorships were granted for: The County Emergency Hospital “Dr. Constantin Andreoiu” Ploiesti for the equipment of the operating room of the O.M.F. Surgical Department with high performance equipment; Floresti Phtisiology Hospital for the further endowment of the medical equipment of the new Physical Medicine and Rehabilitation Respiratory section within the hospital. At the same time, we supported the realization of the project „The joy of healing” dedicated to oncology patients in treatment or in evidence and post-therapy monitoring.

At the same time, we continued to support the realization of projects that have become traditional, such as performance school activities (Lego Academy Robotics Workshop), cultural and educational competitions (National historical story contest) and sports activities, for the benefit of children and young people from Prahova County. We also maintained the sponsorship of a prestigious Prahova culture institution, the Ploiesti Philharmonic.

In the Revenues and Expenditure Budget of CONPET S.A. were provided for 2024 sponsorship expenses amounting to 800 thousand RON.

In 2024H1, within the Board of Director's meetings of CONPET S.A., have been approved and concluded sponsorship contracts amounting to 439 thousand RON, as follows:

- 162 thousand Ron - "Education, schooling and sports";
- 180 thousand Ron - "Medical care and health"
- 97 thousand Ron - "Other actions and activities".

#### **3.5.4. Issues related to the risks caused by the Russia-Ukraine conflict**

On short term, the company's activity is not affected and there are no indicators showing the depreciation of the assets following the effects of Russia's invasion in Ukraine. The medium and long-term impact of this conflict and the sanctions imposed on Russia cannot be predicted at this time with sufficient accuracy. Considering that the Company has an activity somehow dependent on the area affected by sanctions (particularly Russia), in what concerns the sales, we reckon that the Company has the capacity and ability to continue its activity in the foreseeable future, so that it be as less affected as possible.

### **4. RELEVANT CORPORATE EVENTS**

#### **February 28<sup>th</sup>, 2024**

The Ordinary General Meeting of Shareholders approved the Investment Program and the Revenues and Expenditure Budget for 2024.

#### **April 25<sup>th</sup>, 2024**

The Ordinary General Meeting of Shareholders approved the Annual Financial Statements on the date and for the financial year ended on 31.12.2023. In the same meeting, the OGMS approved the distribution of the net profit for the financial year 2023 and of some amounts of the retained earnings.

### **5. PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS**

The interim financial statements on 30.06.2024 and for the 6 months period ended 30.06.2024 were prepared in compliance with IAS 34 - Interim Financial Reporting.

The interim financial statements do not include all information and elements published in the annual financial statements and must be read together with the annual financial statements, prepared on December 31<sup>st</sup>, 2023.

The simplified interim financial statements at the date and for the six months period ended June

30<sup>th</sup>, 2024, included in this report, have not been audited.

### **Accounting Policies**

The accounting policies and the evaluation methods adopted in view of preparing the interim financial statements are the same with those used at the preparation of the financial statements concluded on December 31<sup>st</sup>, 2023.

### **Annexes**

- Annex no. 1 Interim statement of the financial standing on June 30, 2024;
- Annex no. 2 Interim Statement of the profit or loss and other global result elements for the 6 months period ended on June 30, 2024;
- Annex no. 3 Interim cash-flow statement for the 6 months period ended June 30, 2024;
- Annex no. 4 Statement of the contracts for the procurement of works and products with values higher than 500,000 EURO, concluded between 01.01.2024 - 30.06.2024;
- Annex no. 5 Statement of services procurement contracts with values higher than 100.000 Euro, concluded between 01.01.2024 - 30.06.2024;
- Annex no. 6 Transactions performed under Art. 52 of GEO no. 109/2011 in 2024H1;
- Annex no. 7 Situation of litigations on 26.07.2024.

**Chairman of the Board of Directors**  
**CONPET S.A.**  
**Gheorghe Cristian - Florin**

**Director General**  
**Eng. TUDORA Dorin**

**Economic Director**  
**Econ. TOADER Sanda**

## Annex no. 1

## INTERIM STATEMENT OF THE FINANCIAL STANDING ON JUNE 30, 2024

Name (RON)	June, 30 <sup>th</sup> 2024 (unaudited)	December, 31 <sup>st</sup> 2023 (audited)
<b>ASSETS</b>		
<b>Fixed assets</b>		
Tangible assets	666,169,305	670,831,075
Intangible assets	4,288,849	5,559,573
Financial Assets	536,399	2,522,803
Deferred income tax receivables	1,248,864	-
<b>Total non-current assets</b>	<b>672,243,417</b>	<b>678,913,451</b>
<b>Current assets</b>		
Inventories	6,807,921	6,519,564
Trade receivables and other receivables	54,305,331	52,981,332
Cash and cash equivalents	100,986,813	107,742,173
Prepaid expenses	1,586,869	697,600
<b>Total current assets</b>	<b>163,686,934</b>	<b>167,940,669</b>
<b>TOTAL ASSETS</b>	<b>835,930,351</b>	<b>846,854,120</b>
<b>Equities</b>		
Subscribed and paid-up share capital	28,569,842	28,569,842
Legal reserves	5,713,968	5,713,968
Revaluation reserves	46,369,733	49,838,300
Other reserves	551,381,817	547,585,477
Retained earnings	43,302,378	36,970,805
Result of the year	25,691,384	61,616,539
<b>Total equity</b>	<b>701,029,122</b>	<b>730,294,931</b>
<b>Long-term liabilities</b>		
Liabilities to employees	27,884,921	25,764,827
Other long-term liabilities	2,830,771	2,792,606
Deferred Tax Liabilities	-	901,503
<b>Total long-term liabilities</b>	<b>30,715,692</b>	<b>29,458,936</b>
<b>Current liabilities</b>		
Trade liabilities	38,389,899	33,091,805
Current Income Tax	2,009,804	1,807,695
Other liabilities	38,743,038	28,764,158
Liabilities to employees	14,537,404	14,143,449
Short-term provisions	10,505,392	9,293,146
<b>Total current liabilities</b>	<b>104,185,537</b>	<b>87,100,253</b>
<b>Total liabilities</b>	<b>134,901,229</b>	<b>116,559,189</b>
<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>835,930,351</b>	<b>846,854,120</b>

## Annex no. 2

**INTERIM STATEMENT OF PROFIT AND LOSS AND OTHER ELEMENTS OF THE GLOBAL  
RESULT FOR THE SIX MONTHS PERIOD ENDED  
June 30<sup>th</sup>, 2024**

Name (RON)	June 30, 2024 (unaudited)	June 30, 2023 (unaudited)
Revenues from contracts	266,930,394	241,197,601
Other revenues	38,406,416	23,164,563
<b>Total operating revenues</b>	<b>305,336,810</b>	<b>264,362,164</b>
Inventories Expenses	2,517,838	3,498,632
Expenses with energy and water	10,321,330	8,345,231
Personnel expenses	107,927,392	99,651,692
Value adjustments of fixed assets, less adjustments related to rights of use resulted from leasing contracts	39,012,772	29,353,128
Value adjustments on rights of use resulted from leasing contracts	1,058,625	1,024,939
Impairments of current assets	7,812,062	(42,434)
Expenses with external services	70,593,630	60,307,675
Loss from disposal of assets	26,366	2,072
Provision adjustments	3,470,852	(346,739)
Other expenses	36,161,430	31,610,178
<b>Total Operating Expenses</b>	<b>278,902,297</b>	<b>233,404,374</b>
<b>Operating Profit</b>	<b>26,434,513</b>	<b>30,957,790</b>
<b>Financial Revenues</b>	<b>3,508,543</b>	<b>3,817,677</b>
Interest expenses related to leasing contracts	131,783	110,434
Other financial expenses	57,584	29,625
<b>Financial Expenses</b>	<b>189,367</b>	<b>140,059</b>
<b>Financial profit</b>	<b>3,319,176</b>	<b>3,677,618</b>
<b>Profit before income tax</b>	<b>29,753,689</b>	<b>34,635,408</b>
Expenses with current income tax	6,212,672	5,136,185
Expenses with (revenues coming from) deferred corporate tax	(2,150,367)	17,084
<b>PROFIT OF THE PERIOD</b>	<b>25,691,384</b>	<b>29,482,139</b>
Net increase of the modernization quota reserve	3,796,341	7,283,578
<b>Total other global result elements that will be subsequently reclassified as profit or loss</b>	<b>3,796,341</b>	<b>7,283,578</b>
<b>TOTAL OTHER ELEMENTS OF THE GLOBAL RESULT</b>	<b>3,796,341</b>	<b>7,283,578</b>
<b>TOTAL GLOBAL RESULT</b>	<b>29,487,725</b>	<b>36,765,717</b>
<b>Result per share</b>	<b>2.97</b>	<b>3.41</b>



**Annex no. 3**

**INTERIM CASH-FLOW STATEMENT FOR THE SIX MONTHS PERIOD ENDED JUNE 30<sup>th</sup>,  
2024**

	<b>Name of the Element (RON)</b>	<b>6 months 2024 (unaudited)</b>	<b>6 months 2023 (unaudited)</b>
	<b>Cash flows from operating activities:</b>		
+	Proceeds from services supply	283,648,211	264,905,266
+	Proceeds from interests related to banking placements	3,470,307	4,034,022
+	Other proceeds	5,935,110	2,153,365
-	Payments to the suppliers of goods and services	74,494,361	65,621,045
-	Payments to and on behalf of the employees	107,572,462	100,398,242
-	VAT payments	33,805,120	24,965,293
-	Expenses with income tax and specific tax	6,728,663	6,106,848
-	Other payments regarding the operating activity	21,197,287	19,361,918
<b>A</b>	<b>Net cash from operating activity</b>	<b>49,255,735</b>	<b>54,639,307</b>
	<b>Cash flows from investment activities:</b>		
+	Proceeds from sale of tangible assets	11,087	-
+	Proceeds from modernization quota	32,689,678	29,672,073
-	Payments for purchase of tangible assets	30,909,785	70,170,093
<b>B</b>	<b>Net cash from investment activity</b>	<b>1,790,980</b>	<b>(40,498,020)</b>
	<b>Cash-flows from financing activities:</b>		
-	Paid dividends	56,419,342	57,221,082
-	Payments on the account on the debt related to the leasing	1,268,901	1,608,066
-	Interest payments	113,832	111,584
<b>C</b>	<b>Net cash from financing activities</b>	<b>(57,802,075)</b>	<b>(58,940,732)</b>
	<b>Net increase of the cash and cash equivalents =A+B+C=D2-D1</b>	<b>(6,755,360)</b>	<b>(44,799,445)</b>
<b>D1</b>	<b>Cash and cash equivalents at the beginning of the period</b>	<b>107,742,173</b>	<b>127,672,452</b>
<b>D2</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>100,986,813</b>	<b>82,873,007</b>

## Annex no. 4

**STATEMENT OF WORKS AND PRODUCTS PROCUREMENT CONTRACTS WITH VALUES HIGHER THAN 500,000 EURO,  
CONCLUDED BETWEEN 01.01.2024 - 30.06.2024**

RON-

Crt.no	Name of the Contractor	Scope of the Contract	Title of the Contract	The applied procurement procedure	Name of the beneficiary (if different from the contracting authority)	Tender notice/invitation number	Initial contract value	Contract value after potential addenda	Start of the contract	Initially set contract duration (in months)	Final contract duration (in months)
<b>TOTAL QUARTER I - 0 CONTRACTS VALUE QUARTER I = 0.00 RON</b>											
1	OMV PETROM MARKETING	Supply of 60,000 liters of gas and 910,000 liters of diesel	P-CA 88/29.04.2024	TENDER	-	11345/19.03.2024	5,867,900.00	5,867,900.00	01.06.2024	36	36
2	GAZPET INSTAL S.R.L. PLOIESTI	Execution of safety works for pipelines 12 and 14 Cartojani-Ploiesti at crossing Cricovul Dulce creek	L-CA 93/14.05.2024	TENDER	-	12063/22.03.2024	2,931,334.24	2,931,334.24	06.06.2024	10	10
3	ERICSSON TELECOMMUNICATION ROMANIA SRL.	Modernization of the microwaves radio relays system within CONPET S.A. Communication system	L-CA 128/25.06.2024	TENDER	-	16495/24.04.2024	4,275,269.51	4,275,269.51	-	12	12
<b>TOTAL QUARTER II - 3 CONTRACTS VALUE QUARTER II = 13,074,503.75 RON</b>											
<b>CUMULATED TOTAL - 3 CONTRACTS CUMULATED VALUE =13,074,503.75 RON</b>											

## Annex no. 5

**STATEMENT OF SERVICES PROCUREMENT CONTRACTS WITH VALUES HIGHER THAN 100,000 EURO,  
CONCLUDED BETWEEN 01.01.2024 - 30.06.2024**

RON-

No. crt.	Name of the Contractor	Scope of the Contract	Title of the Contract	The applied procurement procedure	Name of the beneficiary (if different from the contracting authority)	Tender notice/invitation number	Initial contract value	Contract value after potential addenda	Start of the contract	Initially set contract duration (in months)	Final contract duration (in months)
1	AUTOGAS IMPEX SRL.	Rental services of 15 tank cars suitable and authorized for transport of gases hydrocarbon in liquefied mixture, NSA (Mixture C)	S-CA 24/29.02.2024	TENDER	-	2678/18.01.2024	1,040,250.00	1,040,250.00	01.03.2024	24	24
2	ASITO KAPITAL SA	Voluntary health insurance services for CONPET SA employees	S-CA 27/05.03.2024	TENDER	-	1343/10.01.2024	1,454,690.00	1,454,690.00	10.03.2024	12	12
3	REVA S.A.	Planned RP-FIR type repairs (without container intervention, with full painting) on 38 Zaes wagons of 60 cubic meters, crude oil transport and 3 Zagkks wagons of 80 cubic meters with replacement of 108 axes	S-CA 30/12.03.2024	TENDER	-	2680/18.01.2024	2,980,100.00	2,980,100.00	12.03.2024	12	12
4	SERVICE FAUR SRL.	RR planned repair to locomotive 1250 LDH HP no. 92530810790-1	S-CA 50/28.03.2024	TENDER	-	2681/18.01.2024	1,173,065.00	1,173,065.00	-	2	2
<b>Total QUARTER I - 4 CONTRACTS</b> <b>VALUE QUARTER I = 6,648,105.00 RON</b>											
<b>Total QUARTER II - 0 CONTRACTS</b> <b>VALUE QUARTER II = 0.00 RON</b>											

No. crt.	Name of the Contractor	Scope of the Contract	Title of the Contract	The applied procurement procedure	Name of the beneficiary (if different from the contracting authority)	Tender notice/invitation number	Initial contract value	Contract value after potential addenda	Start of the contract	Initially set contract duration (in months)	Final contract duration (in months)
<b>CUMULATED TOTAL - 4 CONTRACTS</b> Cumulated value =6,648,105.00 RON											

**Annex no. 6 Transactions performed under Art. 52 of GEO no. 109/2011 in 2024H1.**

<b>Crt. No.</b>	<b>Contract no.</b>	<b>Date</b>	<b>Partner</b>	<b>Contract Scope</b>	<b>Value RON</b>	<b>Established guarantee in - RON-</b>	<b>Means of payment Payment term</b>	<b>Penalties</b>
1	2024/BCF 2	January 11, 2024	C.N.C.F. C.F.R. MARFA S.A. - BUCHAREST	exploitation of industrial lines in Bărbătești station	31,436.69	not applicable	30 days from the invoice receipt	0.1%/day
2	2024/BCF 3	January 12, 2024	A.F.E.R. BUCHAREST	technical inspection services for the activity of intermediate revisions to diesel locomotives	acc.to tariffs	not applicable	30 days from the invoice receipt	0.1%/day
3	2024/MRU 4	January 15, 2024	S.N.T.F.M. C.F.R. MARFĂ S.A BUCHAREST	professional training 6 locomotive mechanics	49,016.00	not applicable	15 days from the invoice receipt	budgetary claims
4	2024/MRU 6	January 18, 2024	S.N.T.F.M. C.F.R. MARFĂ S.A. BUCHAREST - TRANSILVANIA BRANCH	professional training	8,624.00	not applicable	15 days from the invoice receipt	reference interest rate B.N.R, plus 8 points
5	2024/MRU 7	January 19, 2024	C.N.C.F. C.F.R. S.A. - TIMISOARA RAILWAY REGIONAL	theoretical training of Rail operation personnel	34,100.00	not applicable	15 days from the invoice receipt	0.1%/day
6	2024/MRU 8	January 25, 2024	S.N.T.F.M. C.F.R. MARFĂ S.A BUCHAREST	professional training	31,328.00	not applicable	payment of the benefit is made in two installments - installment 1: 30.06.2024 - installment 2: 31.12.2024	0.1%/day
7	2024/ADM 9	January 25, 2024	APA CANAL S.A. GALAȚI	sewage cleaner services	acc.to tariffs	not applicable	15 days from the invoice receipt	budgetary claims
8	2024/MRU 12	January 29, 2024	S.N.T.F.M. C.F.R. MARFĂ S.A. - CRAIOVA BRANCH	professional training	13,728.00	not applicable	15 days from the invoice receipt	0.1%/day
9	2024/EN 37	March 19, 2024	PRUT-BÂRLAD BASIN WATER ADMINISTRATION	Independenta water supply	3,145.96	not applicable	30 days from the invoice receipt	budgetary claims

Crt. No.	Contract no.	Date	Partner	Contract Scope	Value RON	Established guarantee in - RON-	Means of payment Payment term	Penalties
10	2024/RPS 45	March 21, 2024	BUDA PARISH SAINT APOSTOL	Sponsorship Buda Parish	5,000.00	not applicable	bank transfer - 19.04.2024	not applicable
11	2024/RPS 46	March 21, 2024	The County Emergency Hospital PLOIESTI	Sponsorship Dr. Ctin Andreoiu Emergency Hospital Ploiesti	25,000.00	not applicable	bank transfer - 19.04.2024	not applicable
12	2024/RPS 48	March 21, 2024	PAUL CONSTANTINESCU PHILARMONICS	Sponsorship PAUL CONSTANTINESCU PHILARMONICS	10,000.00	not applicable	bank transfer - 19.04.2024	not applicable
13	2024/MRU 49	March 25, 2024	C.E.N.A.F.E.R. BUCHAREST	Training courses	3,252.00	not applicable	30 days from the invoice receipt	0.03%/day
14	2024/EN 57	April 8, 2024	Buzău - Ialomita County BASIN WATER ADMINISTRATION	Baicoi water supply	8,244.93	not applicable	30 days from the invoice receipt	budgetary claims
15	2024/EN 59	April 9, 2024	Olt County BASIN WATER ADMINISTRATION	Imeci water supply	16,990.88	not applicable	30 days from the invoice receipt	budgetary claims
16	2024/EN 60	April 9, 2024	HIDRO PRAHOVA	Mislea water supply	acc.to tariffs	not applicable	15 days from the invoice receipt	budgetary claims
17	2024/CCA 69	April 17, 2024	TELECOMUNICAȚII C.F.R. S.A. - BUCHAREST	supervision services works crude oil pipeline 20" Constanta Călăreți on 8 sections	6,456.97	not applicable	5 days from the invoice receipt	0.1%/day
18	2024/CCA 71	April 19, 2024	C.N.C.F.R. BUCHAREST - Constanța branch	Works supervision contract	13,699.39	not applicable	5 days from the invoice receipt	0.05%/day
19	2024/RPS 84	April 26, 2024	THE POLICEMEN INTERNATIONAL ASSOCIATION - REG. 4 BUCHAREST GENERAL POLICE	Sponsorship	10,000.00	not applicable	bank transfer - 19.05.2024	not applicable



Crt. No.	Contract no.	Date	Partner	Contract Scope	Value RON	Established guarantee in - RON-	Means of payment Payment term	Penalties
20	2024/RPS 85	April 26, 2024	History and Archaeology County Museum Prahova	Sponsorship	10,000.00	not applicable	bank transfer - 19.05.2024	not applicable
21	2024/RPS 86	April 26, 2024	Phtisiology Hospital Florești	Sponsorship	30,000.00	not applicable	bank transfer - 19.05.2024	not applicable
22	2024/MRU 91	May 8, 2024	C.E.N.A.F.E.R. BUCHAREST	Assessment services	2,400.00	not applicable	30 days from the invoice receipt	0.03%/day
23	2024/CCA 95	May 16, 2024	NATIONAL HISTORY AND ARCHAEOLOGY MUSEUM CONSTANȚA	Archaeological supervision Constanța county.	168.07	not applicable	not applicable	not applicable
24	2024/EN 97	May 17, 2024	ELECTRICITY DISTRIBUTION ROMANIA S.A. (D.E.E.R.S.A.)	electricity connection SPC Gura Ocnitei	1,163.52	not applicable	Invoice -10 working days from receipt from the user	not applicable
25	2024/RPS 109	May 27, 2024	MAICA PRECISTA PARISH	Sponsorship	35,000.00	not applicable	up to 31.05.2024	not applicable
26	2024/CCA 121	June 5, 2024	ELECTRICITY DISTRIBUTION ROMANIA S.A.	commitment favorable opinion for "replacement section Recea Mislea" work	acc.to tariffs	not applicable	not applicable	not applicable
27	2024/CCA 122	June 7, 2024	FORESTRY NATIONAL ADMINISTRATION - ROMSILVA - FORESTRY DEPARTMENT BRANCH CONSTANȚA	temporary occupancy area of 0,3557 ha for achieving the objective "safe disposal of 12" and 14" pipelines Cartojani-Ploiesti, crossing cricov Dulce brook"	103,405.76	not applicable	15 days from the invoice receipt	0.03%/day
28	2024/CD-V 123	June 10, 2024	DĂRMĂNEȘTI CITYHALL	sale recovered pipe Moinesti	40,805.93	not applicable	14 days from the signing of the contract	0.1%/day

## Annex 7

### List of litigations at 26.07.2024

#### a) The list of litigations pending before Courts on 26.07.2024 in which the company CONPET S.A. has the status of claimant

##### 1. File no. 19024/281/2009 - Ploiești Courthouse

**Parties:** Conpet SA - claimant

Compania de Transport Feroviar SA - Defendant

**Subject matter:** Conpet filed a lawsuit requesting the defendant to pay the amount of RON 50,511.6 representing the difference in payment from the value of the repair of the engine of the LDH 70-675 locomotive in the amount of RON 60,381.60, as well as the legal expenses.

**Clarifications:** By the **Conclusion of 02.09.2011**, the court suspended the case pursuant to art. 36 of Law 85/2006.

**Procedural status of the case:** Merits - Suspended

The file no. 31627/3/2011 is pending before the Bucharest Court, having as its subject matter the insolvency procedure of the debtor Compania de Transport Feroviar SA through Judicial Administrator Pro Management Insolv I.P.U.R.L. Bucharest. As a creditor, Conpet is listed on the final list of creditors with the requested unsecured debt in the amount of RON 52,769.02 which, broken down, consists of: RON 50,511.6 in compensation and RON 2,257.42 representing the judicial stamp duty paid by Conpet in the claim file no. 19024/281/2009 of the Ploiești Courthouse. The case has a trial date of 18.10.2024.

**Deadline:** --

##### 2. File no. 3033/105/2012 - Prahova Court

**Parties:** Conpet SA - creditor

Vasrep Petro Construct SRL - debtor

**Subject matter: Bankruptcy.** By the **Sentence no. 238/03.03.2014** the Prahova Court ordered the entry in the bankruptcy procedure of the debtor Vasrep Petro Construct SRL, the sealing of the assets from the debtor's fortune and the fulfillment of the other liquidation operations.

Conpet SA formulates a request for admission of the claim requesting the registration on the list of creditors Vasrep Petro Construct SRL with the amount of RON 126,877, including VAT, representing the value of material costs, costs for workmanship and equipment necessary for bringing the pipeline to the state before the unlawful act was committed by the debtor, deed consisting in the unlawful destruction and theft of two sections of 4,120 ml in length from the pipeline Ø 10¾" Iancu Jianu - Ghercești. Conpet appeals against the measure of non-registration of Conpet SA on the Preliminary List with this claim, which is the subject matter of file no. 3033/105/2012/a1. By the Sentence no. 1958/19.11.2012, the Prahova Court dismissed Conpet's appeal. Conpet appealed again. The Ploiești Court of Appeal granted the appeal, quashed the sentence on the merits and sent it for retrial.

By the **sentence no. 1008/17.09.2014** (file no. 3033/105/2012/a1\*) the Prahova Court grants the appeal to the preliminary title. It orders the registration of the appellant creditor Conpet SA in the consolidated list of creditors of the debtor with the amount of RON 1,473,628 the value of materials, workmanship and equipment as well as RON 120 judicial stamp duty appeal and RON

2500 expert fee. Vasrep appealed.

By **decision no. 141 / 15.01.2015** The Ploiești Court of Appeal rejects the appeal as unfounded. Conpet is registered in the consolidated list of creditors of the debtor Vasrep Petro Construct S.R.L. with an unsecured debt in the amount of RON 1,476,308.

By the **Conclusion of 24.10.2023**, the Prahova Court suspends the judgment of the case, until the irrevocable resolution of the associated file no. 3033/105/2012/a2 of the Prahova Court. With right of appeal for the duration of the suspension.

**Procedural status of the case:** Merits - suspended

**Deadline:** --

### 3. File no. 2803/120/2013/a42 - Ploiesti Court of Appeal

**Parties:** Conpet SA - creditor

Ecprod SRL - debtor

**Subject matter:** Insolvency. General procedure

**Request for credit admission.** Conpet SA filed a request for admission of claim on the assets of the Ecprod debtor in the amount of RON 25,728.89. Conpet is registered on the List of Creditors with the amount of RON 25,728.89. The percentage of the Conpet claim is 0.16% of the total claims entered on the table.

**Clarifications:** The court suspended the trial until the resolution of the case in file 2803/120/2013/a49, with appeal for the entire duration of the suspension.

**Procedural status of the case:** Merits - Suspended

**Deadline:** --

### 4. File no. 7932/118/2013 \* - Constanța Court of Appeal

**Parties:** Conpet SA - civil party

Bivolaru Gabriel, Chihaia Marin, Mangalea Gheorghe, Arhire Adrian, Poenaru Marius Ciprian, Boamfa Paul, Luca Viorel, Meridicos Romeo Ovidiu, Dimofte Petronel, Matei Marius Ionut, Ahălanei Ioan - defendants

Romeo International Service Company SRL Năvodari - defendant

Romeo International Service Company SRL Năvodari represented by Nicolaidis Constantin - defendant

Ministry of Public Finance - ANAF - civil party

DGFP - civil party

**Subject matter:** Tax evasion offenses (Law 87/1994, Law 241/2005), art. 323 of the Criminal Code, Grand larceny (art. 208-209 of the Criminal Code). Conpet SA became a civil party for the amount of RON 928,785.94 representing the value of the amount of stolen crude oil (277 tons), pipeline remediation works and laboratory analyses.

**Clarifications:** By the **sentence no. 472/17.12.2015** the Constanța Court admits the civil action filed by the civil party Conpet SA Ploiești. It binds in solidum the defendants Bivolaru Gabriel, Chihaia Marin, Mangalea Gheorghe, Ahalana Ioan, Arhire Adrian, Poenaru Marius Ciprian, Boamfa Paul, Merdicos Romeo Ovidiu, Dimofte Petronel, Luca Viorel and Matei Marius Ionut to pay to the civil party Conpet SA the amount of RON 90,814.50 (the equivalent of 30 tons of crude oil stolen on 27.05.2013). It binds in solidum the defendants Bivolaru Gabriel, Chihaia Marin, Mangalea Gheorghe, Ahalana Ioan, Arhire Adrian, Poenaru Marius Ciprian, Boamfa Paul,

Merdicos Romeo Ovidiu, Dimofte Petronel, Luca Viorel and Matei Marius Ionut to pay to the civil party Conpet SA the amount of RON 93,841.65 (the equivalent of 31 tons of crude oil stolen on 31.05.2013). It binds in solidum the defendants Bivolaru Gabriel, Chihaia Marin, Mangalea Gheorghe, Ahalana Ioan, Arhire Adrian, Poenaru Marius Ciprian, Boamfa Paul, Merdicos Romeo Ovidiu, Dimofte Petronel, Luca Viorel and Matei Marius Ionut to pay to the civil party Conpet SA the amount of RON 111,027.27 (the equivalent of 36 tons of crude oil stolen on 03.06.2013). It obliges jointly and severally the defendants Bivolaru Gabriel, Chihaia Marin, Mangalea Gheorghe, Ahalana Ioan, Arhire Adrian, Poenaru Marius Ciprian, Boamfa Paul, Merdicos Romeo Ovidiu, Dimofte Petronel, Luca Viorel and Matei Marius Ionut to pay to the civil party Conpet SA the amount of RON 585,977.25 (the equivalent of 190 tons of crude oil stolen on 04.06.2013 and 05.06.2013). It binds in solidum the defendants Bivolaru Gabriel, Chihaia Marin, Mangalea Gheorghe, Ahalana Ioan, Arhire Adrian, Poenaru Marius Ciprian, Boamfa Paul, Merdicos Romeo Ovidiu, Dimofte Petronel, Luca Viorel and Matei Marius Ionut to pay to the civil party Conpet SA the amount of RON 17,289.32 representing the value of the decommissioning works of the artisanal installation and for restoring the pipeline to its initial state. It binds in solidum the defendants Bivolaru Gabriel, Chihaia Marin, Mangalea Gheorghe, Ahalana Ioan, Arhire Adrian, Poenaru Marius Ciprian, Boamfa Paul, Merdicos Romeo Ovidiu, Dimofte Petronel, Luca Viorel and Matei Marius Ionut to pay to the civil party Conpet SA the amount of RON 9,576.84 representing the equivalent of laboratory analyses, for 17 samples of petroleum product. It notes that the civil party Conpet SA waived the civil claims in the amount of RON 20,268.11 for the deed of 03.08.2013 because the damage was fully recovered. The decision was appealed by the defendants.

By **decision no. 675/10.06.2016** the Constanța Court of Appeal admits the appeals made by the Prosecutor's Office attached to the Constanta Court and by the defendants Bivolaru Gabriel, Chihaia Marin, Mangalea Gheorghe, Arhire Adrian, Poenaru Marius Ciprian, Boamfa Paul, Luca Viorel, Merdicos Romeo Ovidiu, Dimofte Petronel, Matei Marius Ionut, Ahălanei Ioan and SC Romeo International Service Company SRL Năvodari. It abolishes in full the criminal sentence no. 472/17.12.2015 issued by the Constanța Court in file no. 7932/118/2013 and orders the case to be sent for retrial to the Constanța Court. Here it receives \* and orders the case to be sent to the judge of the preliminary chamber (7932/118/2013\*/a1).

By the **Conclusion no. 93/28.02.2017** the Constanța Court rejects as unfounded the requests and exceptions formulated by the defendants Bivolaru Gabriel, Chihaia Marin, Merdicos Romeo Ovidiu, Arhire Adrian and Mangalea Gheorghe. It ascertains the legality of notifying the court with Indictment no. 569/P/2013 of 30.08.2013 issued by the Prosecutor's Office attached to the Constanța Court of Appeal, which ordered the prosecution of the defendants. It establishes the legality of the administration of the evidence and of the execution of the criminal investigation acts. It orders the commencement of the trial of the case. The conclusion was appealed, rejected by CA Constanța.

Also, by the **Conclusion of 28.02.2017**, the Constanța Court finds the plea of non-compliance with the constitution admissible. It notifies the Constitutional Court with the resolution of the plea of non-compliance with the constitution invoked by the defendant Bivolaru Gabriel, in the file no. 7932/118/2013\* of the Constanța Court, regarding the constitutional challenge of art. 280 paragraph 1, art. 281 paragraph 1 and art. 282 paragraphs 1 and 2 of the Code of Criminal Procedure - file no. 812D/2017. The plea was rejected as unfounded.

By the **Conclusion of 25.05.2022**, the Constanța Court rejects as unfounded the requests made by: - the defendant Bivolaru Gabriel, to change the legal classification of the facts from the crime of complicity in grand larceny with particularly serious consequences, on an ongoing basis, provided for and punished by the article 26 of the Criminal Code, referred to in the art. 208 paragraph 1 - 209 paragraph 1 letter a, e, g, paragraph 3 letter a and para. 4 of the Criminal Code with the application of the art. 41 paragraph 2 of the Criminal Code, in the crime of concealment, provided for in the art. 221 of the previous Criminal Code or art. 270 of the new Criminal Code with application of the art. 5 of the Criminal Code, and from the criminal offence the defendant is held responsible for as perpetrator, of recurrent tax evasion, provided for and punished by the art. 9 letter b from Law no. 241/2005 republished Art. 41 paragraph 2 of the Criminal Code, complicit in the tax evasion offense on an ongoing basis, provided for in art. 48 of the Criminal Code referred to in art. 9 letter b of Law no. 241/2005 republished Art. 41 paragraph 2 of the Criminal Code carried out by SC Romeco International Service Company SRL Navodari - the defendant Poenaru Marius Ciprian, in the crime of complicity in grand larceny, provided for in the art. 26 of the Criminal Code referred to in art. 208 paragraph 1 - 209 paragraph 1 letters a, e, g and paragraph 3 letter a, of the Criminal Code, in the crime of concealment, provided for in art. 221 para. 1 of the Criminal Code. - defendants Arhire Adrian of the crime of grand larceny on an ongoing basis, provided for and punished by art. 208 paragraph 1 - 209 paragraph 1 letter a, e, g, paragraph 3 letter a with the application of Art. 41 paragraph 2 of the Criminal Code, Boamfă Paul of the crime of grand larceny on an ongoing basis, provided for and punished by the art. 208 paragraph 1 - 209 paragraph 1 letter a, e, g, paragraph 3 letter a of the Criminal Code with application of the Art. 41 paragraph 2 of the Criminal Code, Luca Viorel of the crime of complicity in grand larceny on an ongoing basis, provided for and punished by the art. 26 of the Criminal Code, referred to in art. 208 paragraph 1 - 209 paragraph 1 letter a, e, g, paragraph 3 letter a of the Criminal Code with application of the Art. 41 paragraph 2 of the Criminal Code, and Matei Marius Ionuț of the crime of complicity in grand larceny on an ongoing basis, provided for and punished by art. 26 of the Criminal Code, referred to in art. 208 paragraph 1 - 209 paragraph 1 letter a, e, g, paragraph 3 letter a of the Criminal Code with application of the Art. 41 para. 2 of the Criminal Code, detained in their charge, in the crime of concealment, provided for in art. 221 of the Criminal Code. With appeal together with the merits of the case.

By the **Conclusion of 20.01.2023**, the Constanța Court rejects as unfounded the requests to change the legal classification, requested on 11.05.2022 and reiterated on 18.01.2023, formulated by: - the defendant Bivolaru Gabriel, to change the legal classification of the facts from the crime of complicity in grand larceny with particularly serious consequences, on an ongoing basis, established and punished by art. 26 of the Criminal Code, related to art. 208 paragraph 1 - 209 paragraph 1 letter a, e, g, paragraph 3 letter a and para. 4 of the Criminal Code with application of art. 41 paragraph 2 of the Criminal Code, in the crime of concealment, established by the art. 221 of the previous Criminal Code or art. 270 of the new Criminal Code with application of art. 5 of the Criminal Code, and of the from the criminal offence the defendant is held responsible for as perpetrator, of recurrent tax evasion, established and punished by the provisions of Art. 9 letter b of Law no. 241/2005 republished Art. 41 paragraph 2 of the Criminal Code, in complicity in the crime of tax evasion on an ongoing basis, established by art. 48 of the Criminal Code related to art. 9 letter b of Law no. 241/2005 republishes Art. 41 paragraph 2 of the Criminal Code, carried out by SC Romeco International Service Company SRL, Năvodari. - the



defendant Poenaru Marius Ciprian, of the crime of complicity in grand larceny, established by art. 26 Criminal Code related to art. 208 paragraph 1 - 209 paragraph 1 letters a, e, g and paragraph 3 letter a of the Criminal Code in the crime of concealment, established by art. 221 paragraph 1 Criminal Code. Based on art. 281 – art. 282/ Code of Criminal Procedure, the court rejects as unfounded the request of the defendant Bivolaru Gabriel to establish the nullity of the accounting expert report and the expert report belonging to I.C.P.T. Campina. It rejects as unfounded the request regarding the issuance of an address to the Public Ministry, to communicate the status of the investigations in the disjoint case by point III of the indictment, regarding the said Enciu Claudiu. It rejects as unfounded the requests regarding the finding of nullity of the entire criminal investigation due to the incompatibility case concerning the case prosecutor as well as the illegal takeover of the criminal investigation file by the Prosecutor's Office attached to the Constanța Court, formulated by the defendant Bivolaru Gabriel, through the chosen defender. With appeal together with the merits.

By the **Sentence no. 192/09.05.2023** the Constanța Court admits, in part, the civil action filed by CONPET SA Ploiești in opposition to the defendants Bivolaru Gabriel, Chihaia Marin, Mangalea Gheorghe and Ahalanei Ion, for the material documents dated 27.05.2013-30 tons, 31.05.2013-30 tons, 3.06.2013-30 tons, 4.06.2013 -30 tons and 05.06.2013-30 tons. It compels the defendants Bivolaru Gabriel, Chihaia Marin, Mangalea Gheorghe and Ahalanei Ioan, jointly and severally, to pay to CONPET SA Ploiești, RON 454,072.5, as well as the legal interest calculated from the date of the committing the acts until the date of effective payment of this amounts, the amount of RON 17,289, for decommissioning works and pipeline repairs to restore it to its original form, and the amount of RON 9,567.84 expenses incurred with the analysis of evidence from the criminal investigation phase. The civil action filed by the civil party CONPET SA, Ploiești for civil damages for the amount of RON 20,268.11 is dismissed, as the damage related to the act of 03.08.2013 was covered by the defendants. It finds that the quantity of 21,934 liters of stolen crude oil, worth RON 70,379.15 (related to the act of 03.08.2013), was handed over to the civil party CONPET SA Ploiești. It rejects the rest of the civil claims made by the civil party CONPET SA Ploiești. Bivolaru Gabriel filed an appeal. SC ROMECO INTERNATIONAL SERVICE COMPANY SRL NĂVODARI filed an appeal through insolvency partner, TOMIS IPURL.

Conpet appealed.

**Procedural stage:** Appeal-retrial

**Deadline:** 25.09.2024

## **5. File no. 1862/114/2014 - Buzău Court**

**Parties:** Conpet SA - creditor

Geluval Stor SRL - debtor

**Subject matter:** By the Sentence no. 621/26.10.2016, the Buzău Court orders the entry into the general bankruptcy procedure of the debtor, the sealing of all the assets from the debtor's property, their inventory and the fulfillment of the other liquidation operations. Conpet SA formulates a request for admission of the claim requesting the registration on the list of creditors of Geluval Stor SRL with the amount of 1,440.90 RON, representing delay penalties due for payment over the term provided in the contract for a value of 7 invoices issued by Conpet for services provided in under Contract no. STA 101/20.03.2012 concluded with the defendant, amount to which the debtor was obliged by the sentence no. 8867 / 16.06.2014 given by the



Ploiești Courthouse in the file no. 109/281/21014, remained final by non-appeal.

Conpet is registered in the consolidated list of creditors in the bankruptcy procedure for the debtor Geluval Stor S.R.L. with an unsecured debt in the amount of RON 1,440.90.

**Procedural status of the case:** Merits

**Deadline:** 08.10.2024

## **6. File no. 1510/262/2014 - Moreni Courthouse**

**Parties:** Conpet SA - claimant

Pîrvu Gheorghe - defendant

Pîrvu Nicolae - defendant

Grigorescu Gabriel - defendant

Zlăteanu Dragoș Marian - defendant

Dărmănești Commune, legally represented by the Mayor of Dărmănești Commune - defendant

Nimb Dâmbovița SA - defendant

**Subject matter:** Conpet filed a lawsuit requesting the court to order the defendants, jointly and severally, to pay to Conpet the amount of RON 34,944.18 as civil damages - representing the equivalent of remedial works of the Link 14 fiber optic pipeline and cable, destroyed on 03.06.2011, within the commune of Dărmănești, Dâmbovița county, works necessary to bring them to the initial state before committing the deed, i.e. in working order, amount to which is added the legal interest from the date on which the sentence in the present case becomes final and until the date of actual payment; payment of the legal expenses.

**Clarifications:** By the **Conclusion of 08.01.2015**, the Moreni Courthouse suspends the trial of the case in relation to the defendant SC Nimb Dambovita SA. It dismisses the case regarding the other defendants and the formation of a new file (184/262/2015 - finalized by obliging the defendants Pîrvu Gheorghe, Pîrvu Nicolae, Grigorescu Gabriel and Zlăteanu Dragoș Marian to pay to Conpet the amount of RON 34,944.18 and the related interests of this amount, starting with the date of finality of the Sentence no. 97 / 04.02.2016 and until the date of actual payment. The decision was executed and is the subject of the file No. 30/2018 – Bailiff's Office Petrov Sergiu Alexandru).

**Note:** By the Conclusion of 14.12.2012 - file no. 9446/120/2012 - the Dâmbovița Court ordered the opening of the general insolvency procedure against the debtor Nimb Dâmbovița SA. By the Sentence no. 611 / 09.10.2014 The Dâmbovița Court orders the opening of the general procedure of judicial reorganization and the confirmation of the reorganization plan. The reorganization procedure is ongoing.

By the **Conclusion of 22.06.2017** pronounced in the file no. 1510/262/2014 the Moreni Courthouse, finding that the law applicable to the insolvency proceedings of the defendant SC Nimb Dambovita SA is Law no. 85/2006 and that the suspension will last until the closing of the insolvency procedure pronounced by the syndic judge based on art. 11 para. 1 letter n of Law no. 85/2006, maintains the suspension of the trial of the case ordered by the Conclusion of 08.01.2015.

**Procedural status of the case:** Merits - Suspended

**Deadline:** --

**7. File no. 6819/118/2013 - Constanța Court****Parties:** Conpet SA - creditor

Tobias SRL - debtor

**Subject matter: Bankruptcy.** Conpet S.A. requested the registration on the list of creditors of the debtor with the amount of RON 663 representing the equivalent value of 230 kg of aluminum (RON 575) and 110 kg of scrap metal (RON 88), handed over to Tobias SRL on 04.06.2013, based on the contract of sale - purchase of waste no. 2013 / ADM / 15.02.2013 concluded between Conpet and Tobias.

The request formulated by Conpet was admitted in part by the judicial administrator, in the sense that our company was registered on the list of creditors with the amount of RON 643.11, the difference of RON 19.89 representing the 3% environmental fund and due to the Environmental Fund Administration. The percentage of the Conpet receivables is 0.014% of the total of receivables entered in the list.

**Procedural status of the case:** Merits**Deadline:** 16.10.2024**8. File no. 717/105/2015 - Prahova Court****Parties:** Conpet SA - creditor

Football Club Petrolul Ploiești SA - debtor

**Subject matter: Bankruptcy.** Conpet filed a request for admission of the claim by which it requested the registration on the list of creditors of the debtor Fotbal Club Petrolul Ploiești SA with a claim in the amount of RON 14,465.33. Conpet was registered on the list of receivables of the debtor's creditors with the requested amount.

**Clarifications:** By the Sentence no. 821 / 22.06.2016 The Prahova Court admits the request of the judicial administrator. It approves the conclusions of the judicial administrator's report. It orders the beginning of the general procedure of the debtor's bankruptcy. It orders the dissolution of the debtor company and the lifting of the debtor's right of administration. It orders the sealing of the debtor's assets and the fulfillment of the other liquidation operations.

By the **Ruling no. 320/27.03.2024** The Prahova Court orders the closure of the insolvency procedure against the debtor Fotbal Club Petrolul S.A. Orders the deletion of the debtor company from the records of the Trade Registry Office attached to the Prahova Court. It relieves the judicial liquidator of any duties and responsibilities. With right of appeal after communication.

**Procedural status of the case:** Merits**Deadline:** --**9. File no. 13386/3/2015 - Bucharest Court****Parties:** Conpet SA - creditor

Perfect Metal SRL - debtor

**Subject matter: Bankruptcy.** Conpet S.A. requested the registration on the list of creditors of the debtor with the amount of RON 221,189.85 representing penalties for delay, compensations, interest and legal expenses.

The request was accepted but Conpet was entered on the list in the category of unsecured creditors and not in the category of secured creditors as would have been the case considering the content of our request for registration in the preliminary list of creditors. Conpet filed an appeal

against the preliminary list of creditors, which was the subject matter of the file no. 13386/3/201/a1 with a deadline on 18.09.2015. By the **Decision no. 7106 / 18.09.2015** The Bucharest Court rejects the appeal as unfounded. The percentage of the Conpet receivables is 0.42625 of the total receivables entered on the list.

**Procedural status of the case:** Merits

**Deadline:** 15.11.2024

#### **10. File no. 19602/3/2015 - Bucharest Court**

**Parties:** Conpet SA - creditor

Top Birotica SRL - debtor

**Subject matter: Bankruptcy.** Conpet S.A. requested the registration on the list of creditors of the debtor with the amount of RON 2,258.72 representing delay penalties due for the delayed delivery of the equipment that was the object of the contract P-CA 438 / 17.11.2014.

Conpet was registered at the debtor's list of creditors with the amount of RON 2,258.72.

The percentage of the Conpet receivable is 0.010% of the total receivables entered on the list.

**Clarifications:** By the **Decision of 14.12.2022**, the Bucharest Court rejects the request of the judicial liquidator for the sale of the assets remaining in the debtor TOP BIROTICA SRL's patrimony, by public auction, according to the Code of Civil Procedure.

**Procedural status of the case:** Merits

**Deadline:** 04.12.2024

#### **11. File no. 2899/62/2015 - Braşov Court**

**Parties:** Conpet SA - creditor

Condmag SA - debtor

**Subject matter: Bankruptcy.** Request for admission of the Conpet claim against the property of the debtor Condmag SA – RON 42,950.85 representing penalties.

Conpet was registered on the list of creditors with the amount of RON 42,2950.85 representing an unsecured debt. The percentage of the Conpet receivable is 0.02% of the total receivables entered on the list.

**Procedural status of the case:** Merits

**Deadline:** 15.10.2024

#### **12. File no. 8156/281/2014 \* - Ploieşti Court of Appeal**

**On appeal: file no. 447/42/2020**

**Parties:** Conpet SA - civil party

Matei Marinel - claimant for judicial review

**Subject matter:** Grand larceny. Revision. Matei Marinel formulates a request for revision of the criminal decision no. 1383/14.10.2013 pronounced by the Ploieşti Court of Appeal in the file no. 19230/281/2011.

**Note:** By the Criminal Decision no. 1383/14.10.2013 Ioniţă Ion, Marin Matei Georgian and Matei Marinel were obliged to pay to Conpet an amount of RON 13,259.79. The decision was enforced and is the subject of file no. 200/2016 located at the Bailiff's Office Petrov Sergiu Alexandru.

**Clarifications:** By **Sentence no. 1162/03.08.2020** The Ploieşti Courthouse admits the request

for revision formulated by the claimant for judicial review Matei Marinel, against the criminal sentence no. 1286/07.06.2013 of the Ploiești Courthouse, abolished and finalized by the criminal decision no. 1383/14.10.2013 of the Ploiești Court of Appeal. It cancels the Criminal Sentence no. 1286 / 07.06.2013 of the Ploiești Courthouse, as well as M.E.P.I. no. 1538/2013 of 15.10.2013 issued by the Ploiești Courthouse. It orders the acquittal of the defendant Matei Marinel, under the aspect of committing the crime of grand larceny, provided by art. 208 para. (1) - art. 209 para. (1) letters a) and g) para. (3) letter a) Previous Criminal Code, with the application of art. 41 para. (2) of the Criminal Code. It finds that the defendant Matei Marinel was detained from 22.11.2013 to 12.11.2014, inclusive of. The decision was appealed by the Prosecutor's Office attached to the Ploiești Courthouse.

By **Decision no. 954/26.10.2020** The Ploiești Court of Appeal admits the appeal declared by the Prosecutor's Office attached to the Ploiești Courthouse against the criminal sentence no. 1162 of August 3, 2020 pronounced by the Ploiești Courthouse, which it annuls in its entirety and sends the case for retrial to the first instance according to the considerations of the present decision. Final.

By the **Sentence no. 799/13.05.2022** the Ploiești Courthouse admits the revision request. It annuls the Criminal Sentence no. 1286/07.06.2013 of the Ploiești Courthouse, final by the Criminal Decision no. 1383/14.10.2013 of the Ploiești Court of Appeal. It orders the acquittal of the defendant Matei Marinel, under the aspect of committing the crime of grand larceny. The decision was appealed.

**Procedural status of the case:** Appeal

**Deadline:** 04.09.2024

### **13. File no. 8262/281/2016 - Ploiești Courthouse**

**Parties:** Conpet SA - creditor

Conpet Club Football Association - debtor

**Subject matter: Dissolution of a legal entity.** Request for admission of the claim. Conpet SA formulates a request for admission of the claim on the property of the debtor Conpet Club Football Association, against which the dissolution was ordered by the Civil Sentence no. 8683 / 04.10.2016 pronounced by the Ploiești Courthouse in the file no. 8262/281/2016, by which it requests the court to admit the application for registration on the list of creditors of the debtor Conpet Club Football Association with the amount of RON 424.94, as a certain, liquid and due receivable, born before the admission of the dissolution application, representing the penalties payment rest, according to the invoice no. 1653 / 31.05.2015, calculated for the late payment of the obligations arising from the Lease Agreement no. ADM 366/23.10.2012, concluded by Conpet SA with the Conpet Club Football Association. By the address 39101/28.09.2017 Conpet requested the completion of the value of the debt registered by the Conpet Club Football Association and with the amount of RON 1,358.84 representing delay penalties born prior to the dissolution request (total RON 1,783.78). By the addresses no. 14907/20.04.2018, no. 43508/09.11.2018 and no. 6473/17.02.2020 Conpet requested the liquidator to communicate the steps taken to recover the amount of RON 1,783.78. In 2021, by the addresses no. 14399/27.04.2021 and no. 31732/15.09.2021 Conpet requested the Liquidator to inform us if there are assets in the association's patrimony and what are the prospects for the recovery of the debt or the completion of the dissolution and liquidation procedure of the Conpet Football Club

Association.

**Procedural status of the case:** Merits

#### **14. File no. 789/105/2017 - Prahova Court**

**Parties:** I.C.I.M. S.A. by C.I.T.R. Bucharest administrator - debtor  
Conpet S.A. - creditor

**Subject matter:** Insolvency proceedings. Conpet requests the registration on the list of creditors of the company ICIM SA represented by judicial administrator C.I.T.R. BUCHAREST SUBSIDIARY S.P.R.L., with the total receivable in the amount of RON 393,934.37 representing delay penalties, legal expenses, execution costs.

A) RON 50,094, 8 representing the equivalent value of the works for repairing the damage to the pipeline Ø 6 RA Moreni-Ploiești and the lost crude oil, legal interest, legal expenses and execution costs established by the enforceable title - Civil Sentence no. 1014/28.01.2015 pronounced in the file no. 113/281/2014 remained final and corrected by the Conclusion of correction of the material error on 06.06.2016, by which the Ploiești Courthouse admitted the request for summons filed by the claimant Conpet S.A.

B) RON 343,839.57 composed of the amount of RON 331,271.57 representing penalties for delay in accordance with the provisions of art. 8.1. from the contract 0135/1995 (modified by art. 5 of the additional act 9/2005 and the additional act no. 10/2006), as well as the amount of RON 12,568 representing judicial stamp duty, judicial stamp and expertise fee.

Conpet was entered on the list with the requested amount.

The percentage of the Conpet receivable is 0.75 % of the total receivables entered on the list.

I.C.I.M. filed an appeal which is the subject of the file no. 789/105/2017 / a1 and requested:

- mainly a partial amendment of the preliminary list of creditors in connection with the rejection of the application for entry of the claim in the amount made by Conpet
- in subsidiary, a partial amendment of the preliminary list of creditors for the purpose of entering the conditional Conpet claim.

The appeal of I.C.I.M. was the subject matter of the file 789/105/2017 / a1. By the Decision 776/2018, the Prahova Court rejects the appeal regarding the preliminary list formulated by the debtor Intreprinderea Construcții Instalații Montaje SA regarding the claim of the creditor CONPET S.A..

By the Conclusion of 11.09.2020, the Prahova Court ordered the entry into the bankruptcy procedure of the debtor.

**Procedural status of the case:** Merits

**Deadline:** 11.09.2024

#### **15. File no. 8727/105/2017 - Prahova Court**

**Parties:** Conpet SA - claimant  
PAULUS S.R.L. - Defendant

Subject: Bankruptcy - general procedure

**Subject matter:** On 14.10.2019, Conpet filed a payment request with the judicial administrator CITR BUCHAREST SUBSIDIARY SPRL (art. 75 \* paragraph 3 of Law no. 85/2014) for the payment of the amount of RON 32,493.44, amount due on 04.07.2019 by PAULUS SRL (CF 4000500), for not fulfilling the obligations established by the contract no. S-CA 1191 / 05.07.2017



(air conditioning maintenance). The request was granted.

**Clarifications:** Paulus filed an appeal against the measure of the judicial administrator file 8727/105/2017 / a13 - Appeal term 09.09.2020 (Ploiesti Court of Appeal). By Decision 213/2020, the appeal was rejected.

Conpet addressed the insolvency practitioner for the recovery of the amount of RON 2,891.95 from the performance guarantee, and to pay the difference of RON 29,601.49 with priority according to the law. On 09.06.2021, the amount of 2,891.95 was recovered from the performance guarantee (OP 06/09/2021/2021060992857782)

By the **Interim Decision 163/24.03.2022**, the Prahova Court orders the entry into bankruptcy of the debtor in the general procedure. It appoints a provisional judicial liquidator to the initially appointed insolvency practitioner, EUROSMART PRAHOVA SUBSIDIARY, with a remuneration of RON 2500, who will fulfill the duties provided by art. 64 of the law. It orders the dissolution of the debtor company and the lifting of the debtor's right of administration. CONPET requested the registration on the additional table of creditors with the amount of RON 29,601.49 representing late penalties owed by PAULUS S.R.L. for non-fulfillment of the obligations resulting from contract no. S-CA 1191(489)/07/05/2017 having as its subject matter *"maintenance services for air conditioners in all workplaces belonging to CONPET S.A."*. The claim was accepted, the amount of **RON 29,601.49** being entered in the definitive consolidated list of creditors at item 13, table published in BPI no. 11975/14.07.2022. The bankruptcy procedure is currently ongoing.

**Procedural status of the case:** Merits

**Deadline:** 06.11.2024

## **16. File no. 2036/83/2019 - Satu Mare Court**

**Parties:** Conpet SA - claimant

PRODREP MG S.R.L. - Defendant

**Subject:** bankruptcy

**Subject matter:** On 18.11.2019, Conpet filed an application for registration on the list of creditors of the debtor PRODREP MG S.R.L. with the amount of RON 284,496.11 representing:

- damages in the amount of RON 148,926.49 provided in art. 18.2 of the works contract L-CA 699 of 28.09.2017 (20% of the contract value provided in art. 3 of the contract);
- penalties of 0.5% / day of delay provided by art. 17.1 of the works contract L-CA 699 of 28.09.2017 applied to the value of the unexecuted works in the amount of RON 46,575 for a number of 162 days of delay calculated from 10.04.2019 to 19.09.2019 the date of termination of the contract;
- equivalent value for electricity resupply in the amount of RON 16.54 for the period 01.08.2019-31.08.2019, resulting from the execution of the works contract L-CA 699 of 28.09.2017;
- penalties of 0.5% / day of delay in the amount of RON 78,644.16 provided by art. 17.1 of the works contract L-CA 537 of 27.07.2017 applied to the value of unexecuted works for a number of 168 days of delay calculated from 01.05.2019 to 15.10.2019 the date of opening the insolvency procedure;
- penalties of 0.5% / day of delay in the amount of RON 10,333.92 provided by art. 17.1 of the works contract L-CA 380 of 05.10.2016 applied to the value of the unexecuted works for a number of 114 days of delay calculated from the date set for the completion of the works until their actual completion. The claim has been accepted.



Conpet filed an application for registration on the supplementary list and for the amount of RON 18,724.8, representing the current receivable born after the date of opening the insolvency procedure. Since the opening of the bankruptcy procedure and registration with the list of creditors with the previously shown amounts, CONPET has also recorded debits from the non-execution by PRODREP MG S.R.L. of ongoing works in the amount of **RON 79,403.37**.

Currently, **CONPET is listed on the final consolidated list** with the following amounts: **RON 284,496.11** and **RON 98,138.68** (7<sup>th</sup> rank on the list – published in BPI no. 16899/19.10.2022).

**Clarifications:** At the deadline on 20.10.2020, the court admitted the request of the judicial administrator and pursuant to art. 145 paragraph 1 point A letter c and point B of Law no. 85/2014 ordered the beginning of the bankruptcy procedure in the general form of the debtor PRODREP MG S.R.L. - SC 339 / F / 20.10.2020 BPI 18101 / 28.10.2020.

**Procedural status of the case:** Merits

**Deadline:** 17.09.2024

### **17. File no. 1186/223/2020 - Drăgășani Courthouse**

Parties: Conpet SA - petitioner

ITM Vâlcea - respondent

Subject matter: Appeal against contravention minutes no. 009540/07.05.2020 prepared by ITM Vâlcea by which Conpet S.A. was sanctioned with a fine of RON 8,000 for the entries in the periodic training sheets of Mr. Hotei Stefan.

Clarifications: By Decision no. 582/25.05.2021 the court admitted in part the misdemeanor complaint filed by the petitioner CONPET S.A., against the misdemeanor report series VL ITM no.009540 concluded on May 7, 2020 by I.T.M. Vâlcea, in contradiction with the respondent Vâlcea Territorial Labor Inspectorate. It amends the misdemeanor report series VL ITM no.009540 concluded on May 7, 2020 by I.T.M. Vâlcea and consequently, replaces the sanction of the contravention fine in the amount of RON 8,000 applied based on art. 39 paragraph 4 of Law no. 319/2006 with the sanction "Warning". It draws the petitioner's attention to the provisions of Article 7 of G.O. no.2/2001 amended. With the right to appeal within 30 days from the communication.

Procedural status of the case: Merits

Deadline: --

### **18. File no. 6143/2/2020\* - Bucharest Court of Appeal**

**Parties:** Conpet SA – claimant

Insured Guarantee Fund – defendant

**Subject matter:** Conpet appealed against the Decision no. 24238/25.09.2020 issued by the Insured Guarantee Fund based on which the payment requests no. 79167, 79166, 79163, 81691, 81687, 81698, 82691, 82690, 88271, 88728 and 89684 were rejected.

**Clarifications:** CONPET S.A. made payment requests for the restitution of the amounts related to policies concluded with Societatea de Asigurare-Reasigurare ASTRA S.A. during the years 2009-2015, but by Decision no. 24238/25.09.2020 which is the subject of the appeal, the Insured Guarantee Fund did not refer to the requests made by CONPET S.A. for the restitution of the due amounts. The payment requests no. 79167, 79166, 79163, 81691, 81687, 81698, 82691, 82690, 88271, 88728 and 89684 specified in the decision are not related to documents issued by our

company.

By Decision **no. 1051/30.06.2021**, the Bucharest Court of Appeal admits the request. Cancels Decision no. 24238/25.09.2020 issued by the Insured Guarantee Fund. It compels the defendant to issue an administrative act to admit the payment request made by the plaintiff for the amount of RON 36,430.13. The Insured Guarantee Fund filed for appeal.

By Decision no. 523/31.01.2024, the High Court of Cassation and Justice admits the appeal declared by the Insured Guarantee Fund. Quashes the appealed sentence and sends the case for retrial to the same court. Definitive.

Procedural status of the case: Appeal – retrial

Deadline

### **19. File no. 25520/212/2020 - Constanța Courthouse**

**Parties:** Conpet SA - claimant

Safir Gabriela - defendant

**Subject matter:** Conpet formulates a request for summons of the defendant SAFIR GABRIELA domiciled in Ovidiu locality, 101 Poporului street (or 82 A), Constanța county so that by the decision you will pronounce to order the establishment of the share due to each co-owner on the building located in Ovidiu locality, Poporului street no. 82 A, Constanța county, building located in the joint property (joint ownership) of our debtor SAFIR MARIUS (execution file 51 / 2019- Bailiff's Office Menaef Cristian) and of the defendant SAFIR GABRIELA.

**Clarifications:** By the **Conclusion of 13.01.2021**, the Constanța Courthouse annuls the request for summons citing that it did not submit the land book extract regarding the building within 10 days.

Against the conclusion, Conpet filed a request for re-examination through which we demonstrated that the building construction jointly owned by the defendant Safir Gabriela and our debtor Safir Marius is not registered, the joint ownership right not being registered in the land book. Conpet, having knowledge of the existence of the property right in the patrimony of the defendant and the debtor from the primacy relations from the Ovidiu City Hall. At the same time, we demonstrated the court of justice that only the exclusive ownership right of the debtor over the land is registered in the land book and we have attached an extract from the land book for the land, as well as all the steps taken by Conpet and the Bailiff's Office Menaef Cristian.

By Decision no. 5783/21.04.2021 disposed in file 25520/212/2020/a1, the Constanța Courthouse admitted the request for re-examination made by Conpet and orders the re-sending of the file to panel C31 for the continuation of the procedure.

By the **Conclusion of 11.01.2022**, the Constanta Courthouse, based on art. 413 para. (1) pt. 1 of the Code of Civil Procedure, suspends the trial of the present action until the final settlement of the file no. 27269/212/2021, pending before the Constanța Courthouse. With a separate right of appeal, during the suspension of the trial.

**Procedural status of the case:** Merits - suspended

**Deadline:** 29.10.2024 – reinstatement on the Court's docket

### **20. File no. 238/42/2021\* - Prahova Court**

**Parties:** Conpet SA - claimant

Ministry of Agriculture and Rural Development defendant

Ialomița County Directorate for Agriculture defendant

National Agency for Land Registry and Real Estate Advertising defendant

**Subject matter:** Obligation of the defendants to pay CONPET S.A. of the amount of 238,300 RON representing the amount paid by CONPET S.A. and undue. The amount was paid in April 2017 for the removal from the agricultural circuit of a land area of 74,712 sq m, which was subsequently reduced by the restoration of the documentation to an area of 56,462 sq m. The investment objective was "Oil pipeline replacement Ø 14 " C2 - C3 on 8 sections in Balta Ialomiței area, Ialomița County on a length of approx. 4,037 m"- Project no. 160/4993/2016 PETROSTAR.

**Clarifications:** By the **Conclusion no. 130/08.09.2021** the Ploiești Court of Appeal admits the motion to dismiss for lack of jurisdiction of the Ploiești Court of Appeal. It declines jurisdiction to settle the case in favor of the Prahova Court. At the deadline of 04.04.2022, the court rejected the plea of the lack of procedural passive quality, invoked by the defendant, as unfounded, and admitted the request and obliged the defendants to pay to CONPET the amount of 238,300 RON representing the amount paid and undue. With the right of appeal within 15 days from the communication.

By the **Decision 317/04.04.2022**, the **Prahova Court** rejects the plea of the lack of procedural passive quality, invoked by the defendant, as unfounded. It admits the request with claims as its subject matter and obliges the defendants to pay the claimant the amount of 238,300 RON, representing the amount paid and undue. CONPET appealed. Ialomița County Directorate for Agriculture, MADR and ANCPPI appealed. CONPET filed an appeal against the grounds of the decision.

By the **Decision no. 955/27.10.2023** Ploiești Court of Appeal admitted the appeals filed by the National Agency for Land Registry and Real Estate Advertising, the Ministry of Agriculture and Rural Development and the Ialomița County Directorate for Agriculture, dismissed the appealed sentence and sent the case for retrial to the same court of merits. It rejected the appeal filed by Conpet SA as unfounded.

**Procedural status of the case:** Merits - retrial

**Deadline:** 12.09.2024

## **21. File no. 1270/229/2021 - Fetesti Courthouse**

**Parties:** Conpet SA- Claimant

Zacon Trandafir - Defendant

**Subject matter:** Claims

**Clarifications:** File disjointed from file no. **2782/229/2018**.

By the **Conclusion of 22.04.2021**, the Fetesti Courthouse ordered the suspension of the trial until the resolution of the merits case, from which the second head of the claim was disjointed.

**Procedural status of the case:** Merits – Suspended

**Deadline:** 03.10.2024 – for reinstatement

## **22. File no. 3011/105/2021 - High Court of Cassation and Justice**

**Parties:** Conpet S.A. - claimant

Tiab S.A. - Defendant

**Subject matter:** Conpet is suing TIAB S.A. Bucharest requesting:

1. Finding the unilateral termination of the Supply Contract no. P-CA 559/08.08.2017 in

accordance with the provisions of art. 19.4 letter b) of the contract;

2. Obligation of the defendant TIAB S.A. upon payment to CONPET S.A. of the amount of 109,841.24 RON representing damages in the amount of 20% due by the defendant according to art. 19.5 paragraph (1) of the supply contract no. P-CA 559/08.08.2017, as a result of the unilateral termination of the contract in accordance with the provisions of art. 19.4 letter b) of the contract;

3. Obligation of the defendant TIAB S.A. upon payment to CONPET S.A. of penalties in the amount of 1,081,936.25 RON, due by the defendant in accordance with the provisions of art. 18.1 of the contract no. P-CA 559 / 08.08.2017, for non-execution in time of the obligations of supply, installation and commissioning of a technical system of Security at Marghita Platform, penalties calculated until the date of the unilateral termination of the contract (24.06.2021);

4. Obligation of the defendant to pay the legal expenses.

Subsidiarily, in so far as the court dismisses the main heads of claim, Conpet requested:

1. Termination of the Supply Contract no. P-CA 559/08.08.2017 through the fault of the defendant TIAB S.A. in accordance with Art. 19.1 of the contract, for the non-execution of the obligations consisting in the supply, installation and commissioning of a technical safety system at Marghita Platform.

2. Obligation of the defendant TIAB S.A. upon payment to CONPET S.A. of penalties in the amount of 917,174.39 RON, due by the defendant in accordance with the provisions of art. 18.1 of the contract no. P-CA 559/08.08.2017, for non-execution in time of the obligations of supply, installation and commissioning of a Technical Security System at Marghita Platform, penalties calculated until the date of the unilateral termination of the contract (24.06.2021) as well as in continued until the date of the final decision of the court.

3. Obligation of the defendant to pay the legal expenses.

**Clarifications:** By the **Decision no. 212/23.09.2022** The Prahova Court admits in part the request It acknowledges the termination of the supply contract no. P-CA 559 from 08.08.2017 starting from 24.06.2021. It obliges the defendant to the claimant to pay the amount of 109,841.24 RON representing damages. It rejects the rest of the request as unfounded. It rejects the counterclaim as unfounded. It obliges the defendant to pay legal expenses in the amount of 3500 RON legal expenses corresponding to the admitted claims. Conpet filed an appeal.

By **Decision no. 34/31.01.2024** Ploiesti Court of Appeal rejects the appeal as unfounded.

Conpet appealed.

**Procedural status of the case:** Appeal

**Deadline:** --

### **23. File no. 17936/281/2021 – Prahova Court of Appeal**

**Parties:** Conpet SA - claimant

Systems of Ecological Solutions SRL Ilfov - defendant

Recop Recycling (former CĂTĂOIL PRODUCTIONS SRL) - defendant

**Subject matter:** Conpet is filing a summons, requesting the court:

1. Obligation, jointly and severally, of the defendants to pay CONPET S.A. of the amount of 29,927.68 RON representing delay penalties calculated for the period 12.09.2019 – 25.05.2020 inclusive, due by the defendants in accordance with the provisions of art. 16.1 (1) of the contract no. S-CA 806/06.12.2017, for the non-execution of the sludge cleaning services, the performance of the operations related to the cleaning of the tank as well as the transport of the resulting sludge,

including the activity of recovery/disposal in safe environment, related to the R9 Crude Oil Tank within the Siliște Automated Crude Oil Pumping Station, Poiana Lacului-Siliște Sector, Division 2 South, Dâmbovița County;

2. Obligation, jointly and severally, of the defendants to pay CONPET S.A. of the amount of RON 155,792.97, representing 20% of the estimated value of the contract, due according to art. 17 of the service contract no. S-CA 806/06.12.2017, following the unilateral termination of the contract due to the fault of the defendant;

3. Orders the defendants jointly and severally to pay the legal expenses of the proceedings in question.

**Clarifications:** By **Sentence no. 3882/20.05.2022** the Ploiești Courthouse admits the action in part. It obliges the defendants to pay the claimant late penalties in the amount of 0.5%/day starting from 10.12.2019 and until 20.05.2020, in the amount of RON 19,523.13. It rejects the rest of the action as unfounded. It obliges the defendants to pay the claimant the sum of RON 1,081.15 as legal expenses consisting of judicial stamp duty, in proportion to the admitted claims. It forces the claimant to pay the defendant Systems of Ecological Solutions S.R.L. the amount of RON 3,000 as legal expenses consisting of lawyer's fees, in proportion to the admitted claims. The decision was appealed by Conpet SA and SYSTEMS OF ECOLOGICAL SOLUTIONS SRL.

Conpet SA filed a request to correct a material error in the Sentence no. 3882 of 20.05.2022 pronounced by the Ploiești Courthouse. By the **Conclusion of 14.10.2022**, Ploiești Courthouse accepts the request to correct the material errors. It directs the minutes, considerations and disposition of Civil Sentence no. 3882 dated 20.05.2022 pronounced by the Ploiesti Courthouse in the file no. 17936/281/2021 in the sense that it will be read correctly: "It obliges the defendants, jointly and severally, to pay the claimant late payment penalties in the amount of 0.5%/day starting from 10.12.2019 and until 25.05.2020, in the amount of RON 19,523.13". "It obliges the defendants, jointly and severally, to pay the claimant the amount of RON 1,081.15 as legal expenses, consisting of judicial stamp duty, in proportion to the admitted claims".

By the **Decision no. 933/01.09.2023** the Prahova Court admits the appeal declared by Conpet SA. It partially changes the appealed sentence in the sense that: It accepts the request in part. It obliges the defendants, jointly and severally, to pay to the claimant the late payment penalties in the amount of 0.5%/day, starting from 12.09.2019 and ending on 25.05.2020. It obliges the defendants to pay to the claimant Conpet SA the legal expenses related to the appeal in the amount of RON 751 representing the judicial stamp duty. It rejects the appeal declared by the appellant SYSTEMS OF ECOLOGICAL SOLUTIONS SRL, as unfounded.

Conpet and Systems of Ecological Solutions S.R.L. appealed.

**Procedural status of the case:** Appeal

**Deadline:** 17.09.2024

## **24. File no. 19121/281/2021 - Ploiesti Court**

**Parties:** Conpet SA - petitioner

Dobrogeanu Dumitru - respondent

**Subject matter:** Invalidation of enforcement. Conpet requested the court to order the invalidation of foreclosure carried out on the basis of the enforceable title represented by decision no. 669 of 20.12.2011 of the Prahova Court in the execution file no. 458/2015 to the Divoiu Maria Bailiff's Office, by restoring the situation prior to the enforcement, in the sense of obliging the defendant



Dobrogeanu Dumitru (pursuant to art. 723 of the Code of Civil Procedure) to pay the following amounts to the undersigned:

- RON 11,067.41 representing the amount enforced by the Divoiu Maria Bailiff's Office illegally
- RON 800.40 as legal expenses (out of which RON 600 represent the fee of the accounting expertise and RON 200.40 represent the equivalent value of photocopies of the execution file 458/2015), amount to which the defendant was obliged by the sentence 8369/19.10.2017 pronounced in the file 983/281/2016 remained final by Decision no. 1239/26.09.2018
- RON 200.40 represents the equivalent value of the photocopies of the execution file 458/2015 (for the file 8115/281/2016) amount to which the defendant was obliged by the sentence 2448/26.03.2018 pronounced in the file 983/281/2016 (which ordered the completion of the operative part of the civil sentence 8369/19.10.2017 pronounced in the file with the same number) remained final by Decision no. 1239/26.09.2018 of the Prahova Court

Also, we request the updating with the penalizing legal interest of the amount of RON 11,067.41 starting with the date of 01.04.2016 and up to the date of the effective payment.

**Clarifications:** By the **Sentence no. 1051 of 06.06.2023** the Ploiești Courthouse rejects the exception of lack of interest regarding the amount of RON 800.4, representing legal expenses and to which the defendant was obliged by the civil sentence no. 8369/19.10.2017 pronounced in file no. 983/281/2016, final by the civil decision no. 1239/26.09.2018 and the amount of RON 200.4, representing the counter value of photocopying the enforcement file no. 458/2015, amount to which the defendant was obliged by the civil sentence no. 2448/26.03.2018, pronounced in the file no. 983/281/2016, by which it was ordered to supplement the provisions of the civil sentence no. 8369/19.10.2017), final by the civil decision no. 1239/26.09.2018 of the Prahova Court, as unfounded.

It admits the summons request filed by the claimant CONPET S.A. against the defendant DOBROGEANU DUMITRU. It obliges the defendant to pay the claimant the amount of RON 1,000.4, representing legal expenses incurred by the claimant in the file no. 983/281/2016, consisting of the amount of RON 400.4, representing the cost of photocopying the execution file no. 468/2015 and from the amount of RON 600, representing the accountant's fee.

It orders the return of the foreclosure by the defendant returning to the claimant the amount of RON 11,067.41, enforced in the file no. 458/2015 of the Divoiu Maria Bailiff's Office.

It obliges the defendant to pay to the claimant the legal penalty interest calculated, according to art. 3 paragraph (2) from G.D. no. 13/2011, on the main debit, in the amount of RON 11,067.41, from 01.04.2016 until the actual payment date. It obliges the defendant to pay to the claimant the amount of RON 300, as legal expenses, representing judicial stamp duty. It orders the defendant to pay the Divoiu Maria Bailiff's Office of the amount of RON 343.91 representing photocopying expenses of the enforcement file no. 468/2015 of the Divoiu Maria Bailiff's Office. Dobrogeanu Dumitru filed an appeal.

By **Decision no. 480/26.06.2024** the Prahova Tribunal rejects the appeal as unfounded.

**Procedural status of the case:** Appeal

**Deadline:** --

## **25. File no. 5081/105/2013/a13 - Prahova Court**

**Parties:** Energopetrol SA through Judicial Administrator Andrei Ioan I.P.U.R.L - respondent  
Conpet SA - appellant



**Subject matter:** Appeal against the measures of the judicial administrator / liquidator

**Clarifications:** By the **Decision 11 of 19.04.2022**, the Prahova Court admits the appeal. It cancels the measure of the judicial administrator regarding the prescription of the right to request the payment of the amount of RON 7,556.34. It finds that the amount of RON 7,556.34 is included in the debtor's current debt statement in BPI no. 4717/16.03.2022.

**Deadline:** 11.09.2024

## **26. File no. 11372/94/2022-Buftea Courthouse**

**Parties:** Conpet - claimant

Peștișor Marius Sever - defendant

Peștișor Elena Loredana - defendant

Dobre Maria - defendant

**Subject matter:** Conpet formulates a request to summon the defendants and for the opposition of the defendant Dobre Maria, requesting the court to order the determination of the share due to each co-owner of the building composed of a construction intended for "residential house" with a built area of 16.87 sq.m. and built-up construction land with a surface of 50.72 sq.m.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 12.09.2024

## **27. File no. 11783/281/2022 – Prahova Court**

**Parties:** Conpet – claimant

Trafotech S.R.L. – defendant

**Subject matter:** Claims. Conpet formulates a summons requesting the court, through the decision it will pronounce, to order the obligation of the defendant TRAFOTECH S.R.L. upon payment to Conpet S.A. of the amount of RON 55,257, consisting of:

- RON 35,697 representing late penalties calculated for the period 14.02.2021 – 27.04.2021 inclusive, owed by the defendant in accordance with the provisions of art. 18.1 of the contract no. P-CA 391/15.12.2020,

- RON 19,560, representing 20% of the contract value, due according to the art. 19.2 of the supply contract no. P-CA 391/15.12.2020, following the unilateral termination of the contract due to the fault of the defendant.

Also, Conpet requests the obligation of the defendant TRAFOTECH S.R.L. to pay the legal expenses that it will incur in this case.

**Clarifications:** By the **Civil Sentence of 27.10.2022**, the Ploiești Court admitted the action in part. It obliges Trafotech SRL to pay to Conpet SA the amount of RON 25,917, representing late payment penalties calculated for the period 14.02.2021 –27.04.2021 inclusive according to the art. 18.1 of the supply contract no. P-CA 391 of 15.12.2020. It obliges Trafotech SRL to pay to Conpet SA the amount of RON 19,560 representing compensatory damages according to the art. 19.2 of the supply contract no. P-CA 391 of 15.12.2020. It rejects the rest of the action, as unfounded. It obliges Trafotech SRL to pay to Conpet SA the amount of RON 1,969 as legal expenses, representing the stamp duty. The decision was appealed by Trafotech SRL.

**Procedural status of the case:** Appeal

**Deadline:** 18.12.2024

**28. File no. 2854/105/2022 – Prahova Court**

**Parties:** Conpet SA – claimant

Eurosting AAW Industry S.R.L. defendant

**Subject matter:** Obligation of the defendant EUROSTING AAW INDUSTRY SRL. upon payment to CONPET S.A. of the total amount of RON 747,937.80 consisting of the amount of RON 83,640 representing damages in the amount of 20% due according to the art. 19.2 of the works contract no. L-CA 252/06.08.2019 and the amount of RON 664,297.80 representing late payment penalties calculated until 29.04.2021, owed by the defendant in accordance with the provisions of the art. 18.1 of the works contract no. L-CA 252/06.08.2019, for the non-execution of the obligations assumed by the contract. Obligation to pay legal expenses.

**Clarifications:** By the **Conclusion of 26.01.2023** the Prahova Court admits the request for suspension of the trial of the case made by the defendant and it disposed the suspension of the case until the final settlement of File no. 4372/105/2022 pending before the Prahova Courthouse. With the right of appeal throughout the suspension.

**Procedural status of the case:** Merits - suspended

**Deadline:** --

**29. File no. 17365/281/2022 – Ploiesti Courthouse**

**Parties:** Conpet SA – claimant

Eurosting AAW Industry S.R.L. defendant

**Subject matter:** Obligation of the defendant EUROSTING AAW INDUSTRY S.R.L. upon payment to CONPET S.A. of the total amount of RON 69,141.30 consisting of the amount of RON 24,949.98 representing damages in the amount of 20% due according to the art. 18.2 of works contract no. L-CA 366 of 16.11.2020 and the amount of RON 44,191.32 representing late payment penalties calculated until 06.08.2021, owed by the defendant in accordance with the provisions of the art. 17.1 of the works contract no. L-CA 366 of 16.11.2020, for the non-execution of the obligations assumed by the contract. Obligation to pay legal expenses.

**Clarifications:** By the **Decision no. 2083/30.03.2023** the Ploiești Courthouse admits the motion to dismiss for lack of jurisdiction of the Ploiești Courthouse, invoked ex officio. It declines the jurisdiction to resolve the request in favor of the Prahova Court.

By the **Decision no. 177/02.11.2023** the Prahova Court admitted the exception of lack of jurisdiction and declined the jurisdiction to resolve the case with the subject matter of claims in favor of the Ploiesti Courthouse. The negative conflict of jurisdiction between the Prahova Court and the Ploiești Courthouse is evident. It suspends ex officio the judgment of the case and immediately sends the file to the Ploiesti Court of Appeal, in order to resolve the negative conflict of jurisdiction.

By the **Sentence no. 45 CC of 06.12.2023**, pronounced in the file 1221/42/2023, the Ploiești Court of Appeal establishes the jurisdiction to solve the action in favor of Ploiești Courthouse.

**Deadline:** 08.10.2024

**30. File no. 23320/281/2022 – Prahova Court**

**Parties:** Conpet SA – claimant

Ministry of Agriculture and Rural Development defendant

Ialomița County Directorate for Agriculture defendant

National Agency for Land Registry and Real Estate Advertising defendant

**Subject matter:** Jointly and severally obliging the defendants to pay to CONPET S.A. of the amount of RON 81,176.8 representing the amount paid as a guarantee.

The total amount of 81,176.8 was paid as a guarantee in October 2016 and August 2017 in order to temporarily remove the 22,586 square meter land area from agricultural use (category of arable use). Investment objective *"Replacement of crude oil pipeline Ø 10¾" Ghercești - Icoana - Cartojani on the sections: SPC Bârla, Bârla commune, Argeș County approx. 850 m, agricultural lands Bârla – Miroși, Arges County, approx. 2,400 m and agricultural land in Negreni – Clanița village, Teleorman County, approx. 1,500 m, total 4,750 m"*

**Clarifications:** By **Sentence 4650/08.09.2023** the Ploiești Courthouse admits the plea of the lack of passive procedural status against the defendant A.N.C.P.I. It rejects the request made by the claimant CONPET S.A. against the defendant A.N.C.P.I. as being brought against a person lacking passive procedural status. It rejects the summons filed by the claimant CONPET S.A. against the defendants, the Ministry of Agriculture and Rural Development, the Teleorman County Directorate for Agriculture, as unfounded. Conpet filed an appeal.

**Procedural status of the case:** Appeal

**Deadline:** 19.12.2024

### 31. File no. 331/90/2016 – Vâlcea Court

**Parties:** Conpet SA – creditor

REMAT Vâlcea SA - debtor

**Subject matter:** Conpet submitted a request for admission of the claim and registration in the additional list of the creditor Remat Vâlcea SA with the amount of RON 4,538.61 (4,331.61 late payment penalties CON FA 6291/16.10.2017 + 200 RON legal expenses)

**Clarifications:** --

**Deadline:** 17.09.2024

### 32. File no. 6722/281/2023 – Ploiesti Courthouse

**Parties:** CONPET S.A. - claimant

Termoficare Prahova S.A. and Popescu Silviu Andrei Bailiff's Office - defendant

**Subject matter:** CONPET filed an appeal against the enforcement documents drawn up by Popescu Silviu Andrei Bailiff's Office in the enforcement file no. 263/2022, as follows: the conclusion pronounced on 08.12.2022 by the Ploiești Courthouse in the file no. 25160/281/2022 by which the foreclosure was approved; the summons issued on 09.03.2023 for the payment of the amount of RON 7,003.40, the conclusion no. 1 issued on 09.03.2023 establishing the enforcement expenses in the amount of RON 1,259.51; the decision issued on 20.03.2023 ordering the termination of foreclosure.

The appeal requested the annulment of the decision pronounced on 08.12.2022 by the Ploiești Courthouse in the file no. 25160/281/2022 by which the foreclosure of all the documents issued by the Popescu Silviu Andrei Bailiff's Office in the enforcement file no. 263/2022, respectively of the Security Summons issued on 09.03.2022 for the payment of the amount of RON 7,003.40, of the conclusion no. 1 issued on 09.03.2023 establishing the enforcement expenses in the amount of RON 1,259.51 and the conclusion issued on 20.03.2023 ordering the termination of

enforcement and the return of enforcement for the amount of RON 3,856.65 representing amounts additionally paid by CONPET S.A. following the transmission of the summons by the Popescu Silviu Andrei Bailiff's Office in the enforcement file no. 263/2022, composed of RON 3,446.52 representing amounts invoiced in addition and not owed through the invoices put into execution as enforceable titles and RON 410.13 representing the difference in unpaid bailiff's fees.

**Clarifications:** By the Decision of 20.10.2023, the Ploiești Courthouse suspends the trial of the challenge to foreclosure formulated by the appellant CONPET S.A. contrary to the respondent TERMOFICARE PRAHOVA S.A. With the right of appeal for the duration of the suspension

**Procedural status of the case:** Merits - Suspended

**Deadline:** --

### **33. File no. 1310/116/2021 – Călărași Court**

**Parties:** CONPET S.A. - creditor

Agroland Future S.R.L. - debtor

**Subject matter:** Conpet filed a request for admission of the claim and registration in the list of creditors of Agroland Future S.R.L. with the amount of RON 8,831.15, as the debtor was obliged by the enforceable Civil Sentence no. 1058/20.12.2019 pronounced by the Lehliu-Gara Courthouse in the file no. 2149/249/2019, to which are added the legal expenses related to Law no. 85/2014 [RON 8,631.15 (RON 8,120.14 + RON 511.01) + RON 200= RON 8,831.15].

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 26.11.2024

### **34. File no. 671/1285/2022 – Cluj Specialised Court**

**Parties:** CONPET S.A. - creditor

Tirrena Scavi SpA - debtor

**Subject matter: Secondary insolvency proceedings in the form of bankruptcy**

Conpet filed a claim admission request asking the court to register the company CONPET S.A. on the list of creditors of TIRRENA SCAVI SpA with the amount of RON 54,601.02 composed of:

- the amount of RON 48,402.43 representing the counter value of the damage suffered by CONPET S.A. as a result of the damage caused by the debtor TIRRENA SCAVI SpA – Cluj Branch on 04.04.2022 to the crude oil transport pipeline Ø 10¾" Ghercești – Icoana, Gârlești village area, Ghercești commune, Dolj county;
- the amount of RON 5,998.59 representing the update of the counter value of the damage with the legal interest from the date of the act (04.04.2022) until the date of the opening of the procedure (07.03.2023);
- RON 200 representing judicial stamp duty related to this application for admission of the claim on the assets of the debtor TIRRENA SCAVI SpA.

**Clarifications:** Conpet was entered in the preliminary List of creditors of the debtor Tirrena Scavi SpA (published in BPI no. 7475/03.05.2023) with the amount requested – RON 54,601.02 (unsecured debt, art. 161 point 8 of the Insolvency Law, 0.0735% of the category, 0.0027% of the total receivables, 0.0175% of the total with voting rights).

**Procedural status of the case:** Merits

**Deadline:** 24.09.2024

**35. File no. 8089/281/2023 - Ploiesti Courthouse**

**Parties:** CONPET S.A. - claimant

Brent Oil CO SRL - defendant

**Subject matter:** Conpet filed a request for admission to court requesting the defendant to be obliged to pay the amount of RON 19,536.52, composed of RON 9,802.93 representing equipment rental consideration and RON 9,733.59 representing penalties calculated according to the provisions of art. 11.1 of the service contract no. STA 363/17.10.2019.

**Clarifications:** --

**Deadline:** Ruling postponed to 02.08.2024

**36. File no. 3904/204/2023 - Câmpina Courthouse**

**Parties:** CONPET S.A. – civil part

Irimia I. Mihai - defendant

Dinu G. Nicolae - defendant

**Subject matter:** Grand larceny consisting in the embezzlement of the quantity of 1.960 liters of crude oil from the Mislea Pumping Station Crude Oil Storage between March and July 2019 (separate case from the File no. 838/P/2019, registered under no. 2230/P/2022).

**Clarifications:** By the **Sentence no. 411/29.11.2023** the Câmpina Courthouse ordered the restitution to the civil party Conpet of the amount of 1,960 liters of crude oil that forms the material subject of the criminal offence brought to trial and which is in the custody of the civil party, according to the minutes of 10.05.2023. It states that the damage in the amount of 3,751.92 lei was covered by the restitution of the amount of 1,960 liters of crude oil to the civil party Conpet S.A. The decision can be appealed after communication.

**Procedural status of the case:** Merits

**Deadline:** --

**37. File no. 13298/215/2023 – Craiova Courthouse**

**Parties:** Conpet SA – claimant

Florescu Eugen - defendant

Florescu Silvia - defendant

Bodic Constantin - defendant

**Subject matter:** Conpet SA filed a request to summon the defendants Florescu Eugen, Florescu Silvia and Bodic Constantin to determine the share due to each co-owner of the building consisting of a construction with the destination "*house with 2 rooms*" and a *land with an area of 1038 sq. m*, identified with Cadastral no. 23, building located in Robanestii de Jos, Dolj County - landlords Florescu Silvia and Florescu Eugen, share 1/2, no. land register 33312 Robănești.

**Clarifications:** By the **Conclusion no. 142/20.02.2024** Craiova Courthouse admits the motion to dismiss for lack of specialized jurisdiction of the First Civil Division of Craiova Courthouse, invoked ex officio. It declines the jurisdiction to resolve the case regarding the plaintiff Conpet S.A. in opposition to the defendants Florescu Eugen, Florescu Silvia and Bodic Constantin, in favor of the Second Civil Division of the Craiova Courthouse.

**Procedural status of the case:** Merits

**Deadline:** 18.09.2024

**38. File no. 2365/105/2023 – Prahova Court**

**Parties:** Conpet – claimant

Ministry of Agriculture and Rural Development - defendant

Argeş County Directorate for Agriculture - defendant

National Agency for Land Registry and Real Estate Advertising - defendant

**Subject matter:** CONPET S.A. filed a summons requesting the joint and several obligation of the defendants to pay to CONPET S.A. of the amount of RON 204,386.72 representing the amount paid as a guarantee.

**Clarifications:** By **Decision no. 710/19.06.2024**, the Prahova Tribunal admits the exception of functional lack of competence. Declines the jurisdiction to settle the case in favor of the Civil Section I of the Prahova Tribunal. No appeal.

**Procedural status of the case:** Merits

**Deadline:** --

**39. File no. 17532/281/2023 – Prahova Court**

**Parties:** Conpet SA – claimant

Eurosting AAW Industry S.R.L. defendant

**Subject matter:** Obliging the defendant EUROSTING AAW INDUSTRY SRL to pay CONPET S.A. the total amount of 56,444.93 representing late penalties calculated until 04.11.2022 due by the defendant in accordance with the provisions of art. 17.1(1) of works contract no. L-CA 27/13.02.2020 for not executing the works on time.

**Clarifications:** --.

**Deadline:** 26.09.2024

**40. File no. 6573/202/2023 – Calarasi Courthouse**

**Parties:** Conpet – petitioner

The prosecutor's office attached to the Călăraşi Courthouse - respondent

**Subject matter:** Conpet filed a complaint against the Dismissal Ordinance ordered on 29.06.2023 by the Prosecutor's Office attached to the Călăraşi Courthouse in the file no. 645/P/2015, regarding the criminal offence of grand larceny requesting the abolition of the Dismissal Ordinance, the continuation of the criminal prosecution and investigations in order to identify the criminals and hold them criminally liable for the theft, between 27.02.2015 and 02.03.2015, of the cables that served the cathodic protection terminals on the import crude oil transport pipelines from the area of Jegălia neighborhood, Perisoru locality, Călăraşi county, as well as in order to recover the damage caused to our company (RON 10,355.51).

**Clarifications:** --

**Deadline:** 25.03.2025

**41. File no. 1653/105/2023 – Prahova Court**

**Parties:** Conpet SA – claimant

Termoficare Prahova - defendant

**Subject matter:** Bankruptcy. Application for admission of the claim in the amount of RON 4,206.6



and its entry on the list of creditors of the debtor Termoficare Prahova S.R.L. The claim in the amount of RON 4,206.6 is composed of: RON 3,446.52 amounts invoiced in addition by Termoficare Prahova S.R.L. and undue by CONPET through the invoices executed as enforceable titles in the enforcement file no. 263/2022 pending before the Bailiff's Office Popescu Silviu Andrei; RON 410.13 representing the unpaid bailiff's fee difference; RON 324.96 - stamp duty paid in the file 6722/281/2023; RON 24.99 - counter value for photocopying the enforcement file for the court (file no. 6722/281/2023). File 1653/105/2023/a2 - Appeal against the decision of the legal administrator.

**Clarifications:** --

**Deadline:** 12.09.2024

#### **42. File no. 3988/317/2023 – Târgu-Cărbunești Courthouse**

**Parties:** Conpet SA – petitioner

The prosecutor's office attached to the Târgu Carbonești Courthouse

**Subject matter:** Conpet filed a complaint against the Ordinance rejecting the complaint no. 88/II/2/2023 ordered on 28.09.2023 by the first prosecutor of the Prosecutor's Office attached to the Târgu Carbonești Courthouse, in the file no. 151/P/2015, regarding the criminal offences of "grand larceny attempt" and "destruction" requesting the abolition of Ordinance no. 88/II/2/2023 ordered on 28.09.2023 by the first prosecutor of the Public Prosecutor's Office attached to the Târgu Cărbunești Courthouse, of the Dismissal Ordinance, the continuation of the criminal prosecution and the investigations in order to identify the criminals and bring them to criminal responsibility for the commission of the criminal deed abovementioned.

**Clarifications:** --

**Deadline:** 24.09.2024

#### **43. File no. 5711/330/2023 – Urziceni Courthouse**

**Parties:** Conpet SA – creditor

Bailiff's Office Răduță Nicoleta - petitioner

Nițu Nicolae – debtor

Revolut Bank UAB Vilnius – third party seized

**Subject matter:** Validation of garnishment. The Bailiff's Office Răduță Nicoleta filed a request to validate the attachment on the accounts of Revolut Bank UAB Vilnius belonging to the debtor Nițu Nicolae up to the sum of RON 9,771.24 representing principal debt, interest as well as enforcement expenses based on an enforceable title represented by the Criminal Sentence no. 69 of the Călărași Court from the file no. 1032/116/2016.

**Clarifications:** By **Decision no. 257/11.04.2024** Urziceni Court takes note of the waiver of the judgment of the request for validation of the garnishment. Rejects the request of the garnishee for the award of costs, as unfounded.

With appeal after communication.

**Deadline:** --

#### **44. File no. 19770/281/2023 – Ploiesti Courthouse**

**Parties:** Conpet SA – claimant

International Dancor Imobiliare 888 SRL – defendant

**Subject matter:** Action for contractual liability. Conpet filed a summons request asking the court:

- to oblige the defendant International Dancor Imobiliare 888 SRL to pay the amount of RON 4,064.98 representing late penalties calculated according to art. 8.1. from the rental agreement no. STA 147/20.05.2022.

- to oblige the defendant International Dancor Imobiliare 888 SRL to pay legal expenses consisting of the judicial stamp duty and other costs caused by this litigation.

**Clarifications:** By the **Sentence no. 1137/05.02.2024** the Ploiești Courthouse admits, in part, the summons request. It obliges the defendant to pay to the claimant the contractual late payment penalties due in the amount of 0.1% per day for each day of delay calculated as follows: for invoice series: PH CON FD no. 5287/23.06.2022 in the amount of 4,534.99 lei, starting from 26.07.2022 and ending on 24.01.2023; for invoice series: PH CON FD no. 5212/31.05.2022 on the total debit of RON 13,746.56, from 06.07.2022 to 24.01.2023 inclusive of, from 25.01.2023 to 01.03.2023 inclusive of on the debit of RON 10,000 and from 02.03.2023 to 21.03.2023 on the debit amounting to RON 4,000. It obliges the defendant to pay to the claimant the amount of RON 285, as legal expenses consisting of judicial stamp duty proportional to the extent of the admission of the claims. It rejects the rest of the request as unfounded.

Conpet filed an appeal.

**Procedural status of the case:** Appeal

**Deadline:** --

#### **45. File no. 27248/281/2023 – Ploiesti Courthouse**

**Parties:** Conpet SA – claimant

Technologies Brilliant SA - defendant

**Subject matter:** Conpet formulates a summons requesting the obliging of the defendant Technologies Brilliant S.A. upon payment to CONPET S.A. of penalties in the amount of RON 2,759.05, owed by the defendant in accordance with the provisions of art. 16.1(1) from the service contract no. S-CA 82/03.05.2022, representing the difference between the delay penalties in the amount of RON 2,898 calculated and requested by Conpet through the Termination Notice no. 28092/26.07.2022 and the amount of RON 138.94 paid by the defendant as late payment penalties. Obliging the defendant to pay legal expenses.

**Clarifications:** By **Sentence no. 5931/04.06.2024** Ploiesti Court rejects the request for summons. Rejects the applicant's request to order the defendant to pay the costs as unfounded. Rejects the defendant's request to order the applicant to pay the costs as unfounded. With the right of appeal after the communication.

**Deadline:** --

#### **46. File no. 12048/94/2019/a1 – Ilfov Court**

**Parties:** Conpet SA – petitioner

**Subject matter:** Conpet filed a request for re-examination against the Conclusion pronounced in the public hearing of 13.09.2023, by which we ask the court to rectify the fine applied and order the exoneration of Conpet S.A. from its payment. We specify that we, the undersigned company Conpet S.A., are not a party to the file no. 12048/94/2019.

**Clarifications:** --

**Deadline:** 07.10.2024

**47. File no. 129/315/2024 – Târgoviște Courthouse**

**Parties:** Conpet SA - petitioner

The prosecutor's office attached to the Târgoviște Courthouse - respondent

**Subject matter:** Conpet filed a complaint against the dismissal provisions of the Indictment issued on 20.11.2023 by the Prosecutor's Office attached to the Târgoviște Courthouse in the file no. 5597/P/2017 regarding the criminal offence of grand larceny requesting the abolition of the dismissal provisions and the referral to court of the persons against whom the dismissal of the case was ordered regarding their participation in the criminal offence of grand larceny, the act provided for and punished by art. 228 Para. 1 – 229 Para. 3 letter a of the Criminal Code, held in charge of the defendant Peștișor Marius Sever, consisting in the embezzlement with the help of an artisanal installation, on 21/22.12.2017, of the amount of 7000 liters of crude oil from the Ø 14" pipeline Cartojani - Ploiești, within the radius of Butimanu locality, Bărbuceanu village, Dâmbovița county.

**Clarifications:** --

**Deadline:** Ruling postponed to 01.08.2024

**48. File no. 321/223/2024 – Dragășani Courthouse**

**Parties:** Conpet SA – appellant

Filotie Adrian - respondent

**Subject matter:** Conpet filed an appeal against the Decision dated 09.01.2024 drawn up by the Bailiff's Office Bălan Ovidiu, communicated to our company on 15.01.2024, requesting the annulment of the Decision dated 09.01.2024 by which the Bailiff's Office Bălan Ovidiu ordered the termination of execution towards the debtor Filotie Adrian and the continuation of execution towards our debtor Filotie Adrian until the full recovery of the debt according to the enforcement title represented by the criminal sentence no. 9 pronounced on 28.11.2003 by the Pitesti Court of Appeal, which remained final on 26.06.2004.

**Clarifications:** By **Sentence no. 375/29.04.2024** the Drăgășani Court rejects the appeal to the execution, as unfounded. Rejects the request for suspension of enforcement, as devoid of purpose. Orders the appellant to pay in favor of the Office of the Bailiff Bălan Ovidiu the amount of 738 lei representing the value of the xerocopying of the forced execution file no. 157/2014. Orders the appellant to pay the respondent the amount of RON 1,500 as court costs (lawyer's fees). Makes available the bail in the amount of 1,714 lei paid until the final settlement of the case. Partially admits the request for refund of the undue court fee and orders the refund to the contestants of the amount of 1,714 lei paid. With the right of appeal after the communication.

**Deadline:** --

**49. File no. 945/2/2024 – Bucharest Court of Appeal**

**Parties:** Conpet S.A. – appellant

Insured Guarantee Fund – (Ro. F.G.A.) – respondent

**Subject matter:** Conpet filed an Appeal against Decision no. 76568/28.12.2023 issued by the Insured Guarantee Fund rejecting the payment request made under the guarantee policy series M no. 72279 requesting the amount of RON 11,132.43, representing partial execution of the performance guarantee for non-fulfillment of contractual obligations by the insured COMTEH

S.R.L.

The insurance policy was concluded with the company Insurance and Reinsurance City Insurance S.A, company that is in bankruptcy proceedings.

**Clarifications:** --

**Procedural status:** Merits

**Deadline:** 23.10.2024

#### **50. File no. 4462/233/2024 – Galati Court**

**Parties:** Conpet S.A. – plaintiff

Drăgan Gheorghe – defendant

Drăgan Maria Magdalena – defendant

**Subject matter:** Conpet filed a request for summons by which it requested the Declaration of unenforceability against us, the company CONPET S.A., of the Voluntary Partition Deed authenticated under no. 2189 of October 17, 2023 by S.N.P. Costache and Căpătan through notary public Carmen-Eliza Ostache concluded between the defendant Drăgan Gheorghe and the defendant Drăgan Maria-Magdalena, as co-sharers, and Drăgan Marinița, as beneficiary of the right of life habitation, as well as of the Liquidation Deed authenticated under no. 2188/2023 by S.N.P. Costache and Căpătan through notary public Carmen-Eliza Ostache, documents having as object the 1/2 share held by the defendant Drăgan Gheorghe of the ownership right over the property, registered in the Land Book no. 100346 – Slobozia Conachi, identified with cadastral number 100346, located in Slobozia Conachi commune, Galati county, legal acts concluded in fraud of our rights as creditor of the defendant Drăgan Gheorghe. Order the defendants to pay court costs.

**Clarifications:** --

**Procedural status:** Merits

**Deadline:** 06.11.2024

#### **51. File no. 13781/215/2023\* - Craiova Court**

**Parties:** Conpet S.A. – plaintiff

Florescu Eugen – defendant

Florescu Silvia – defendant

Bodic Constantin – defendant

**Subject matter:** Conpet S.A. filed a request for summons of the defendants Florescu Eugen, Florescu Silvia and Bodic Constantin for the establishment of the share due to each co-owner on the building consisting of a construction with the destination "*2-room residential house*" and a *plot of land with an area of 1038 sqm*, identified with Cadastral no. 23, building located in Robănești de Jos, Dolj County – tabular owners Florescu Silvia and Florescu Eugen, quota 1/2, no. land book 33312 Robănești.

**Clarifications:** By **Conclusion no. 142/20.02.2024**, Craiova Court admits the exception of the lack of specialized material competence of the Civil Section I of Craiova Court, invoked ex officio. It declines the jurisdiction to settle the case in favor of the Second Civil Section of Craiova Court.

**Deadline:** 10.09.2024

#### **52. File no. 983/105/2024 – Prahova Tribunal**

**Parties:** Conpet S.A. – plaintiff

Lambru Dragomir – defendant

**Subject matter:** Pecuniary liability action

Conpet requested the obligation of the defendant Lambru Dragomir, domiciled in Baba Ana village, no. 467, Baba Ana commune, Prahova County, so that by the judgment to be pronounced to oblige the defendant to pay the amount of 524,752.23 lei, representing the equivalent value of the quantity of 5,989.72 meters of pipe short in inventory and of the amount of 15,532.00 meters of electrical cables missing short in inventory no. 14 of Ipotești Storage room of the company CONPET S.A., an amount to be updated with the inflation rate until the date of actual payment.

**Clarifications:** --

**Deadline:** --

### **53. File no. 8975/302/2024 - Bucharest District 5 Court**

**Parties:** Conpet – Plaintiff

Bailiff Răduță Nicoleta – defendant

**Subject matter:** CONPET filed a complaint against the refusal of the Bailiff Răduță Nicoleta sent through the address issued on March 14, 2024 in the execution file no. 16/2017, address communicated to CONPET by e-mail on 18.03.2024 and registered under no. 11226, requesting the court to admit the complaint and consequently to oblige B.E.J. Răduță Nicoleta to continue the execution for the recovery of the amount of 1,310 lei representing a partially unpaid debt in the execution file no. 16/2017 and the expenses occasioned by the forced execution;

**Clarifications:** --

**Deadline:** 11.12.2024

### **54. File no. 1384/105/2024 – Prahova Tribunal**

**Parties:** Conpet – plaintiff

CLASS BUSINESS&LEISURE CENTER S.R.L. – defendant

**Subject matter:** Conpet filed a petition of summons requesting that the defendant CLASS BUSINESS & LEISURE CENTER S.R.L. be ordered to pay to CONPET S.A. the amount of 82,880 EURO representing late payment penalties calculated according to notification no. 34693/15.09.2022 owed by the defendant in accordance with the provisions of art. 17.1 of the works contract no. L-CA 412/10.12.2021 for non-performance of the scope of contract within the deadlines provided for in art. 4.2.

**Clarifications:** --

**Deadline:** 08.01.2025

### **55. File no. 966/2/2024 – Bucharest Court of Appeal**

**Parties:** Conpet – plaintiff

Fondul de Garantare a Asiguraților(En. Insured's Guarantee Fund) – defendant

**Subject matter:** Conpet filed an appeal against Decision no. 76568/28.12.2023 issued by the F.G.A. rejecting the payment request made under the guarantee policy series M no. 72279 requesting the amount of RON11,132.43, representing partial execution of the performance guarantee for non-fulfillment of contractual obligations by the insured COMTEH S.R.L.

**Clarifications:** By **Decision no. 674/17.04.2024**, the Bucharest Court of Appeal admits the

exception of the material lack of jurisdiction of the Bucharest Court of Appeal – VIII<sup>th</sup> Administrative and Tax Litigation Section, invoked ex officio. Declines the material jurisdiction to settle the case in favor of the Court of Sector 2 Bucharest.

**Deadline:** 29.08.2024

#### **56. File no. 13298/215/2023\* - Craiova Court**

**Parties:** Conpet – plaintiff

**Parties:** Conpet S.A. – plaintiff

Florescu Eugen – defendant

Florescu Silvia – defendant

Bodic Constantin – defendant

**Subject matter:** Conpet S.A. filed a request for summons of the defendants Florescu Eugen, Florescu Silvia and Bodic Constantin for the establishment of the share due to each co-owner on the building consisting of a construction with the destination "2-room residential house" and a plot of land with an area of 1038 sqm, identified with Cadastral no. 23, building located in Robănești de Jos, Dolj County – tabular owners Florescu Silvia and Florescu Eugen, quota 1/2, no. land book 33312 Robănești.

**Clarifications:** By **Conclusion no. 142/20.02.2024**, Craiova Court admits the exception of the lack of specialized material competence of the Civil Section I of Craiova Court, invoked ex officio. It declines the jurisdiction to settle the case in favor of the Second Civil Section of Craiova Court.

**Deadline:** 18.09.2024

#### **57. File no. 10606/281/2024 – Ploiesti Court**

**Parties:** Conpet S.A. – civil party

Voinea Mihai – defendant

Ion Nicolae Adrian – defendant

**Subject matter:** Grand larceny. Conpet was a civil party for the amount of 131,400 lei representing the countervalue of the goods stolen by the defendants on 04.02.2024 from the premises of Conpet S.A., no. 8 Rezervoarelor street, Prahova county.

**Clarifications:** By **Conclusion no. 264/07.06.2024** Ploiesti Court orders the start of the trial.

The conclusion was challenged by Voinea Mihai - file 10606/281/2024/a1.

By **Conclusion no. 460/23.07.2024**, the Prahova Tribunal takes note of the withdrawal of the appeal.

**Procedural stage:** Merits

**Deadline:** --

#### **58. File no.2237/120/2024 – Dâmbovița Courthouse**

**Parties:** Conpet – plaintiff

Mayor of Gura Ocnitei commune – Ioniță Sorin Vasile – defendant

Enterprise Mapi Imobiliare S.R.L. - defendant

**Subject matter:** Conpet formulates request for summons demanding:

1. Cancellation of the Building Permit no. 43 of 22.12.2023 issued by the Mayor of the Commune Gura Ocnitei Ionita Sorin Vasile at the request of the defendant enterprise Mapi Imobiliare S.R.L.



2. Abolition of construction "Platform for the location of container" illegally located in the protection and safety zone of the crude oil pipeline 6 5/8" Ochiuri – Moreni that subcrosses the land property of Mapi Imobiliare S.R.L. located in Gura Ocniței commune, Ochiuri village, T91, P2/1, Dambovită county, in area of 1396 sqm, class of use - arable, cadastral no. and land book no.74623 UAT Gura Ocniței.
3. Obligation of defendants to pay the costs of the proceedings.

**Clarifications:** --

**Procedural status:** Merits

**Deadline:** -

#### **59. File no. 2857/259/2023 – Mizil Courthouse**

**Parties:** Conpet - petitioner

The prosecutor's office attached to the Mizil Courthouse – respondent

**Subject matter:** Conpet filed a complaint against the Dismissal Ordinance of the complaint no. 8/II/2/2024 disposed on 11.06.2024 by the Prosecutor's Office attached to the Mizil Courthouse in the file no.194/P/2016, by which was wrongly rejected Conpet's complaint against the classification Ordinance of the prosecutor ordered on 24.05.2024 by the Prosecutor's Office attached to the Mizil Court in the same file, as well as of the Report under which the solution for classification was ordered regarding the offense of "*attempted qualified theft*". The admission of the complaint is requested, the abolition of the above-mentioned acts and, as a consequence, the continuation of the criminal investigation and investigation in order to identify the offenders and to hold them criminally liable for committing the act consisting of installing a craft installation on Urziceni – Albesti crude oil pipeline, across Ciorani commune, Prahova county, in order to steal petroleum product, as well as the entire repair of the damage caused to our company in the amount of 3,383.44 RON.

**Clarifications:** --

**Procedural status:** Merits

**Deadline:** 08.10.2024

#### **60. File no. 17827/281/2024 - Ploiesti Court**

**Parties:** Conpet S.A.– appellant

Răduta Sindica - respondent

THE B.E.J. Divoiu Maria – respondent

**Subject matter:** Conpet filed an appeal against enforcement for acts drawn up by the Office of the Bailiff Divoiu Maria in the enforcement file no. 96/2024 and the return of the execution for the amount of 594.3 RON representing: 107 RON tax paid by CONPET on the amounts paid as an update with the inflation index according to the civil sentence no.7049/04.10.2022, 48 RON tax that CONPET has to pay under Article 84<sup>1</sup> of Law no. 227/2015 on the Tax Code to the amounts paid by way of debit and 439.3 RON unjustified execution expenses.

**Clarifications:**--

**Procedural status:** Merits

**Deadline:** --

**b) The list of litigations pending before Courts on 26.07.2024 where the company**

## **CONPET S.A. has the status of defendant**

### **1. File no. 8296/281/2007 - Ploiești Courthouse**

**Parties:** Cornea Rodica Aurora

Conpet S.A., Petrotrans S.A., Regionala Transgaz Bucharest, Ministry of Finance - defendants

**Subject matter:** Cornea Rodica Aurora claims jointly and severally that the defendants are required to pay civil damages in the amount of 74,000 EUR representing the damage caused by the presence of pipes belonging to the defendants in the basement, the property of the claimant and the payment of civil damages provisionally assessed at 10,000 RON for the period of February 2004 - February 2006 as a result of the use of pipes that crossed the property of the plaintiff.

**Clarifications:** the case is suspended based on art. 36 of Law no. 85/2006.

**Procedural status:** Merits

### **2. File no. 8297/281/2007 - Ploiești Courthouse**

**Parties:** Rusu Mihaela - claimant

Conpet S.A., Petrotrans S.A., Regionala Transgaz Bucharest, Ministry of Finance - defendants

**Subject matter:** Rusu Mihaela claims that the defendants should be jointly and severally liable for civil damages in the amount of EUR 74,000, representing the damage caused by the presence of pipes belonging to the defendants in the basement, the property of the claimant.

**Clarifications:** The case is suspended based on art. 36 of Law no. 85/2006.

**Procedural status of the case:** Merits

### **3. File no. 3451/108/2016 \*\* - the High Court of Cassation and Justice Parties:**

**Parties:** Conpet SA - defendant

ATU Pecica Town - plaintiff

**Subject matter:** ATU of Pecica has filed a request for a summons demanding:

Mainly:

- the obligation of the defendant Conpet SA to divert the crude oil pipeline that crosses a number of 22 plots of urban land, intended for the construction of houses, located in our property, in a total area of 20,287 sq. m.
- order the defendant Conpet S.A. to pay the amount of 65,000 EUR representing the equivalent value of the house located in plot no. A141.7760 / 5/174, entered in L.B. no. 306869 because it can no longer be capitalized by the subscriber.

SUBSIDIARLY:

- order the defendant Conpet S.A. upon payment of an annual rent, during the existence of the pipeline, as a result of the encumbrance of the areas shown above by the right of legal easement exercised by Conpet SA; NOTE: the annual rent has not been quantified.
- order the defendant Conpet S.A. to the granting of compensations for the period 31.10.2014 – 31.05.2016 as a result of the limitation of the attributes of the property right of the 22 urban land plots and of the decrease of the circulation value of the land on the real estate market due to the restrictions imposed by Order 196/2006 of NAMR on construction;

- order the defendant Conpet S.A. that every 3 years to adapt the amount of compensation to the value of circulation at that time of similar lands and the provisions of future orders of the N.A.M.R.;
- the setting by the court of the due date on which the compensations will be paid annually, following the non-payment at the due term to attract the payment of the legal interest related to the amount received as compensation for the delay period;
- award the legal expenses incurred in the event of opposition.

**Clarifications:** By the Conclusion of 07.12.2016, the Arad Court finds the functional incompetence of the I Civil Division of the Arad Court and declines in favor of the Civil Division II of the Arad Court, the judgment of the action filed by the claimant Territorial Administrative Unit of Pecica Town.

By the Conclusion no. 40 / 26.01.2017 The Arad Court rejects the request to show the right holder formulated by the defendant Conpet SA in contradiction with the claimant ATU of Pecica Town and with the respondents the Romanian State through the Ministry of Public Finance and the National Agency for Mineral Resources. The decision was appealed by Conpet (File no. 3451/108/2016 \* / a1 - Timisoara Court of Appeal, deadline: 14.03.2017). By the Decision no. 211 / 20.03.2017 The Timișoara Court of Appeal rejects the appeal.

By the **sentence no. 336 / 18.05.2017**, the Arad Court rejects the civil action filed by the claimant ATU of Pecica Town in contradiction with the defendant SC Conpet SA having as subject the obligation to act and claims. No legal expenses. The decision was appealed by the ATU Pecica Town.

By the **Decision no. 761 / 23.11.2017** The Timișoara Court of Appeal admits the appeal. It annuls the appealed sentence and sends the case for retrial to the Arad Court. Conpet filed an appeal. Through the Report of 07.06.2018, the High Court of Cassation and Justice found the inadmissibility of the Conpet appeal, it being promoted against a final decision, which does not fall within the hypothesis regulated by art. 483 para. 1 Code of Civil Procedure. The parties submitted a written opinion on the report. By the Conclusion of 10.10.2018, the HCCJ admits in principle the appeal declared by the appellant-defendant Conpet S.A.

By the **Decision no. 615 / 22.03.2019** The HCCJ admits the appeal declared by the appellant-defendant Conpet S.A., it quashes the appealed decision and sends the case to a new court of the same court of appeal.

By the **Decision no. 306 / 07.06.2021** Timisoara Court of Appeal rejects the appeal declared by the appellant-claimant, the Administrative Territorial Unit of the City of Pecica.

The claimant, the Territorial Administrative Unit of the City of Pecica, filed an appeal.

By the **Decision 641 of 15.03.2023** the HCCJ admits the appeal. It dismisses the appealed decision and sends the case for a new trial to the same court.

By the **Decision no. 621/13.12.2023** Timișoara Court of Appeal admits the appeal filed by the plaintiff-appellant the Administrative Territorial Unit, the city of Pecica. It partially changes the appellant's sentence in the sense that it admits in part the request for summons made by the defendant the Administrative Territorial Unit, the city of Pecica, in opposition to the defendant CONPET S.A., and obliges the defendant to pay the amount of 137,045.69 EUR as compensation in favor of the plaintiff. It upholds the rest of the appealed sentence. It obliges the respondent to pay in favor of the appellant the amount of RON 17,579 as legal expenses.

Conpet has filed appeal.

**Procedural status of the case:** Appeal

**Deadline:** --

#### **4. File no. 5413/204/2017\* - Prahova Court**

**Parties:** Conpet SA - defendant

N.A.M.R. - defendant

Dobrogeanu Dumitru - plaintiff

Dobrogeanu Păun Ioan - plaintiff

**Subject matter:** Claims. Dobrogeanu Dumitru and Dobrogeanu Păun Ioan filed a summons requesting the court that by the decision it will pronounce to order the obligation of the defendants to:

1. Payment of an annual rent for the land areas occupied by the two pipelines transporting petroleum products (crude oil) starting with 01.07.2014 and in the future, throughout the existence of the pipelines;
2. Obligation of the defendants to pay the losses suffered by not achieving economic objectives on the area left between the two pipelines after their restriction and the area along DN1 (E60);
3. Payment of legal expenses.

The first head of the claim was estimated by the claimants at the amount of EUR 48,000 / year (RON 220,000), and the second head at the amount of RON 25,000 / year.

**Clarifications:** By the Decision no. 594 / 28.02.2018 the Câmpina Courthouse admits the motion to dismiss for lack of jurisdiction of solving the case of the Câmpina Courthouse, invoked by the court ex officio. It declines jurisdiction to settle the request in favor of the Prahova Court. No appeal.

By **sentence no. 2446/28.08.2018** the Prahova Court admits the exception of the lack of passive procedural quality, invoked by the defendant National Agency for Mineral Resources Bucharest. It dismisses the action, in contradiction with that defendant, as being brought against a person without procedural capacity. It admits the exception of the res judicata. It dismisses the claim filed against the defendant SC CONPET SA, as there is res judicata. It finds that the defendants have not applied for legal expenses. The decision was appealed by Dobrogeanu Dumitru.

By the **decision no. 2804/11.11.2019** the Ploiești Court of Appeal rejects the appeal filed by the appellant Dobrogeanu Dumitru as unfounded. It admits the plea of inadmissibility of the cross - appeal. It dismisses as unfounded the cross-appeal declared by the appellant Dobrogeanu Păun Ioan. The decision was appealed by Dobrogeanu Dumitru and Dobrogeanu Păun Ioan.

By **Decision no. 206 / 04.02.2021**, the High Court of Cassation and Justice rejects the appeal filed by the claimant Dobrogeanu Păun Ioan against the civil decision no. 2804 of November 11, 2019, pronounced by the Ploiești Court of Appeal, Civil Division I. It admits the appeal filed by the claimant Dobrogeanu Dumitru against the same decision. It quashes the appealed decision and the civil sentence no. 2446 of August 28, 2018 of the Prahova Court and sends the case for retrial to the Prahova Court. Final.

**Procedural status of the case:** Merits - retrial

**Deadline:** 21.03.2024

#### **5. File no. 5212/105/2018 – the High Court of Cassation and Justice**

**Parties:** Conpet SA - defendant

Fondul Proprietatea SA - claimant

**Subject matter:** Fondul Proprietatea SA files an appeal requesting the court to:

1. Oblige Conpet to pay the amount of RON 734,747.04, representing the net value of the dividends related to a share of 6% of the share capital of Conpet, respectively for a number of 524,366 shares held by the claimant on the registration date of AGOA Conpet of 25.04.2007 (i.e. 14/05/2007), for the financial year of 2006,
2. Oblige Conpet to pay damages, respectively the legal interest related to the dividends from the due date of the amount requested in point 1 and until the date of filing the summons (i.e. 09.11.2018), in the amount of RON 579,015.97.
3. Oblige Conpet to pay thereafter the legal interest related to the net value of the dividends, from the date of filing the summons and until the actual payment of the requested amounts,
4. Oblige Conpet to pay the legal expenses of the present litigation. Conpet S.A. filed an impleader of the Romanian State through the Ministry of Finance and A.A.A.S.

**Clarifications:** By the **Conclusion of 25.06.2019**, the Prahova Court rejected as unfounded the impleader of the Authority for the Administration of State Assets, formulated by the defendant Conpet S.A. Conpet and the Romanian State through the Ministry of Public Finance filed an appeal against this decision of the court. By the same Conclusion of 25.06.2019, the court admitted in principle the impleader of the Romanian State through the Ministry of Public Finance, formulated by the defendant Conpet S.A. and rejected as unfounded the plea of the lack of passive procedural quality of the Romanian State through the Ministry of Public Finance. The appeal was registered with the Ploiești Court of Appeal with no. 5212/105/2018 / a2. By the **decision no. 515 / 05.11.2019** the Ploiești Court of Appeal admits the plea of the inadmissibility of the appeal declared by the Ministry of Public Finance. It dismisses this appeal as inadmissible. It rejects the plea of lack of interest and the exception of inadmissibility of the appeal declared by Conpet SA. It dismisses this appeal as unfounded. Final.

By the **Conclusion of 20.09.2019**, Ploiesti Tribunal suspended the trial of the case until the settlement of the appeals made against the decision pronounced on 25.06.2019. This conclusion remained final by non-appeal.

By **Sentence no. 633/02.06.2021** Prahova Tribunal unfoundedly rejects the exception of the prescription of the right to action. It admits the action. It obliges the defendant Conpet SA to pay to the claimant the amounts of RON 734,747.04 representing the value of dividends, of RON 579,015.97, representing dividends for the period 26.10.2007-09.11.2018, and the legal interest related to the net value of the dividends from 09.11.2018 and until the actual payment of the main debit. It admits in part the impleader. It obliges the summoned in guarantee The Romanian State to pay to the defendant CONPET SA, the amount of RON 734,747.04, representing the value of dividends, and the legal interest related to this amount starting with 17.12.2018 and until the date of restitution to the defendant of the amount of RON 734,747.04. The decision can be appealed within 30 days from communication.

By **Decision no. 814 / 01.07.2021** Prahova Tribunal admits the request for correction of the material error made by the claimant. It corrects the material error crept into the content of paragraph 3 of the operative part of sentence no. 633 / 02.06.2021 pronounced by the Prahova Court, in the sense that it is written: "It obliges the defendant Conpet S.A. to pay to the claimant the amounts of RON 734,747.04 representing the main debit, of RON 579,015.97, representing dividends for the period 26.10.2007-09.11.2018, and the legal interest related to the net value of the dividends from 09.11.2018 until the actual payment of the main debit.". It admits the request



for completion of the decision made by the claimant. It orders the completion of the civil sentence no. 633 / 02.06.2021 in the sense that it also provides: It reduces to RON 70,000 the fee of the claimant's lawyer. It obliges the defendant Conpet S.A. to pay the claimant the following legal expenses: RON 20,347.63 representing judicial stamp duty, RON 4,300 expert fee, RON 8,481.87 expert fee, RON 70 lawyer's fee and RON 1,125 other expenses. It obliges the summoned in guarantee The Romanian State to pay to the defendant Conpet S.A. legal expenses in the amount of RON 16,943. With the right of appeal within 15 days from communication.

Conpet and the Romanian State through the Ministry of Public Finance filed an **appeal** against the substantive decision no. 633 / 02.06.2021.

Conpet filed an appeal against the material error correction decision no. 814/01.07.2021.

Conpet SA also filed a request to correct the material errors in the contents of sentence no. 633 of 02.06.2021 pronounced by the Prahova Court in the file no. 5212/105/2018, device that was the object of correcting the material error pronounced by the court by sentence no. 81 of 01.07.2021. Through the Conclusion of Correction of Material Civil Error, dated 12.09.2022, the Prahova Court admitted the request to correct the material errors of the disposition of the civil sentence no. 633/02.06.2021 and no. 814/01.07.2021, pronounced by the Prahova Court, in the file no. 5212/105/2018, formulated by CONPET SA, against the claimant, FONDUL PROPRIETATEA SA, against the defendant CONPET SA, called as guarantee by the ROMANIAN STATE, through the MINISTRY OF PUBLIC FINANCES. It corrects the material errors in the content of sentences no. 633/02.06.2021 and no. 814/01.07.2021 pronounced by the Prahova Court, in the sense that it is changed: It obliges the defendant Conpet S.A. to pay the claimant the amount of RON 734,747.04 representing the net value of the dividends and RON 579,015.97, representing the legal interest related to the net value of the dividends for the period 26.10.2007-09.11.2018, and the legal interest related to the net value of the dividends from 09.11.2018 and until the actual payment of the main debit.

By the **Decision no. 245/08.12.2022** the Ploiești Court of Appeal admits the exception of the ineligibility of the appeal invoked ex officio. It rejects the appeal as unfounded. Final.

By the **Decision no. 109 of 29.03.2023**, Ploiești Court of Appeal admits the appeals. It changes the entire sentence. It admits the statute of limitations exception and dismisses the claim as statute of limitations. It rejects the warranty claim. It obliges the claimant to pay the defendant RON 16,943 in legal expenses incurred at the trial in the first instance. It obliges the respondent-claimant to pay the appellant-defendant RON 17,785 in legal expenses in the appeal. Fondul Proprietatea S.A. filed an appeal.

On 14.02.2024 the HCCJ admits in principle the appeal declared by the appellant-claimant FONDUL PROPRIETATEA S.A. against the decision no. 109/29.03.2023, pronounced by the Ploiești Court of Appeal - Civil Division II. It establishes a term for judging the appeal.

**Procedural status of the case:** Appeal – retrial

**Deadline:** --

## **6. File no. 4395/270/2020 - Onești Courthouse**

**Parties:** Municipality of Onești - claimant

Local Council of Onești Municipality - claimant

Conpet SA - defendant

**Subject matter:** 1. The obligation of the defendant at the conclusion of the agreement for the



exercise of the right of legal easement over the lands with an area of 11,474.5 sq. m., crossed and affected by crude oil transport pipelines within the municipality of Onești, equivalent to the payment of an annual rent, during the existence of the pipelines, to the local budget of Onești municipality, determined according to the principle of the least violation of the property right and calculated taking into account the circulation value of the affected real estate, established under the law, at the time of the damage.

2. The obligation of the defendant to pay material damages, representing the equivalent value of the lack of use for the land in the area of 11,474.5 sq. m. crossed and affected by the crude oil pipelines within the municipality of Onești, established according to the Market Study approved by the Decision of the Local Council no. 199 of 29.11.2018, respectively according to the Updated Market Study approved by the Decision of the Local Council no. 122 of 29.06.2020, calculated starting with 2017 and until the date of concluding the agreement for exercising the right of legal easement over these lands, to which are added late fees, interest and late payment penalties in the amount provided by the Fiscal Procedures Code applicable in this period.

3. The obligation of the defendant to pay the legal expenses of the present proceedings."

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 24.09.2024

## **7. File no. 666/317/2022- Târgu Carbunești Courthouse**

**Parties:** Balțoi Mariana - claimant

Conpet S.A. -defendant

**Subject matter:** Obliging Conpet to pay the claimant the amount of RON 5,000, established only for the purpose of stamping and which may be increased depending on the conclusions of the expert report, as compensation representing the value of the lack of use related to the land with an area of 268 square meters for the years 2018 -2022 and further until the file is completed, amount that will be updated on the actual payment date.

**Clarifications:** By the **Closing of the hearing on 25.01.2023**, the court of first instance admitted in principle the request to summon the National Agency for Mineral Resources (N.A.M.R.) made by the defendant CONPET S.A. It orders the design and citation in question of the National Agency for Mineral Resources (N.A.M.R.) as a guarantor. It rejects in principle the request to call in the guarantee of the Romanian State through the Ministry of Public Finances formulated by the defendant CONPET S.A.. With the right to appeal together with the merits.

**Procedural status of the case:** Merits

**Deadline:** 10.03.2024

## **8. File no. 5971/2/2022 - Bucharest Court of Appeal**

**Parties:** OMV Petrom SA – claimant

NAMR – defendant

CONPET – defendant

**Subject matter:** The court is requested that, through the judgment that will be rendered, it order:

**1. Regarding the Order 229/2021:**

**1.1.** Partial annulment of art. 1 of Order 229/2021 regarding the tariffs established in the Annex 1 and Annex 3 and, accordingly, the Annexes 1 and 3 of Order 229/2021; and by way of

consequence

**1.2.** Compelling NAMR to issue a new order for the approval of transport tariffs through the National System for the transportation of crude oil, rich gas, condensate and ethane for the year 2022, which includes tariffs modified accordingly with regard to domestic tariffs (Annex 1) and the import tariffs for the refineries in the Ploiești Basin (Annex 3), as a result of the recalculation of the tariffs included in the Order 229/2021 in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the primary and secondary petroleum and competition legislation, as they are detailed by means of this summons;

**2.** Regarding Order 53/2008, the partial cancellation of art. 3-8 of the Annex to Order no. 53/2008, as well as compelling NAMR to issue a new order to properly complete the Order no. 53/2008, by reference to the following:

**2.1.** the method of determining in the Methodology the operating cost lacking transparency and clarity, with regard to (i) its component elements, the structure of each of these elements, not specifically provided for, along with (ii) the cost calculation algorithm of operation by referring to these elements and (iii) by taking into account only those elements that constitute, by their nature, operating costs, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

**2.2.** the algorithm for determining the modernization quota that does not provide in a specific, clear and transparent manner (i) the effective percentage of the modernization quota, (ii) the basis on which it is applied, (iii) the concrete investments to be carried out, which will be allotted the modernization quota by the beneficiaries of the transport system, (iv) the method of managing the surplus of amounts received as modernization quota and unused until the end of the financial year, which were charged for making investments, by considering these amounts in calculating the modernization quota that beneficiaries must pay in the following year, by reference to the investments considered within it and such amounts available for investments carried over from previous years, as well as (v) the method of managing the bank interest collected by the holder of the concession agreement, as a result of depositing the amounts collected as a modernization fee and unused by him, in the sense of using the interest according to the same destination and taking into account these amounts in the calculation of the modernization quota that the beneficiaries must pay in the following year under this title, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

**2.3.** the algorithm which does not detail in a specific, clear and transparent manner (i) the method of determining the level of the rate of profit considered to be reasonable or (ii) of a profitability interval whose lower and upper limits should be established on the basis of comparative studies, by referring to the practice in the field of other comparable European transport operators, as well as (iii) specific requirements for transparent justification by CONPET of the studies to substantiate any increases in the profitability rates considered in the establishment of transport tariffs, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

**2.4.** the tariff systems that are not currently focused on similar criteria and calculations for the two subsystems they regulate (i.e. the domestic and the import) that meet the requirements of ensuring equal treatment between the beneficiaries of the public transport service for the two types of subsystems, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

**2.5.** the procedural elements to ensure in a clear, transparent and efficient manner the right of CONPET clients to express their point of view regarding the advanced tariff proposals for approval by CONPET, based on specific documentation made available to them, respectively to the revision/update requests of the rates sent by CONPET to NAMR and related documentation, as well as to receive a reasoned response from NAMR regarding the views expressed if they are not taken into account in full or in part by NAMR, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law and the transparency requirements applicable to the adoption of normative acts in compliance with the general European and national principle of good administration.

**3. Ordering the defendant to pay legal expenses.**

After the communication of the summons request, but before the first court term (17.01.2023) OMV PETROM amended the summons request regarding the first petition of the request asking the court to order:

**1. Regarding Order no. 229/2021:**

**Partial annulment of art. 1 of Order 229/2021 regarding the tariffs established in Annex 1 and Annex 3 and, correspondingly, of Annexes 1 and 3 of Order 229/2021 regarding the tariffs for the domestic subsystem and the import subsystem, within the limit of the amount of the tariffs that will be established as legal as a result of their recalculation in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the primary and secondary petroleum and competition legislation, as submitted via this summons.**

2. Regarding Order no. 53/2008: partial cancellation of art. 3-8 of the Annex to Order no. 53/2008, as well as the obligation of NAMR upon issuing a new order to properly complete Order no. 53/2008, by reference to the following:

2.1. the method of determining in the Methodology the operating cost lacking transparency and clarity, with regard to (i) its component elements, the structure of each of these elements, not specifically provided for, along with (ii) the cost calculation algorithm of operation by referring to these elements and (iii) by taking into account only those elements that constitute, by their nature, operating costs, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

2.2. The algorithm for determining the modernization quota that does not provide in a specific, clear and transparent manner (i) the effective percentage of the modernization quota, (ii) the basis on which it is applied, (iii) the concrete investments to be carried out, which will be allotted the modernization quota by the beneficiaries of the transport system, (iv) the method of managing the surplus of amounts received as modernization quota and unused until the end of the financial year, which were charged for making investments, by considering these amounts in calculating the modernization quota that beneficiaries must pay in the following year, by reference to the investments considered within it and such amounts available for investments carried over from previous years, as well as (v) the method of managing the bank interest collected by the holder of the concession agreement, as a result of depositing the amounts collected as a modernization fee and unused by him, in the sense of using the interest according to the same destination and taking into account these amounts in the calculation of the modernization quota that the beneficiaries must pay in the following year under this title, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

2.3. the algorithm which does not detail in a specific, clear and transparent manner (i) the method of determining the level of the rate of profit considered to be reasonable or (ii) of a profitability interval whose lower and upper limits should be established on the basis of comparative studies, by referring to the practice in the field of other comparable European transport operators, as well as (iii) specific requirements for transparent justification by CONPET of the studies to substantiate any increases in the profitability rates considered in the establishment of transport tariffs, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law

2.4. the tariff systems that are not currently focused on similar criteria and calculations for the two subsystems they regulate (i.e. the domestic and the import) that meet the requirements of ensuring equal treatment between the beneficiaries of the public transport service for the two types of subsystems, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

2.5. the procedural elements to ensure in a clear, transparent and efficient manner the right of CONPET clients to express their point of view regarding the advanced tariff proposals for approval by CONPET, based on specific documentation made available to them, respectively to the revision/update requests of the rates sent by CONPET to NAMR and related documentation, as well as to receive a reasoned response from NAMR regarding the views expressed if they are not taken into account in full or in part by NAMR, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law and the transparency requirements applicable to the adoption of normative acts in compliance with the general European and national principle of good administration.

3. Ordering the defendant to pay legal expenses.

Clarifications: By Sentence no. 898/28.05.2024 The Bucharest Court of Appeal rejects as unfounded the exception of the plaintiff's lack of interest. It rejects as unfounded the exception of the lack of passive legal standing of the defendant Conpet SA. Rejects the subpoena, as amended, as unfounded. Rejects as unfounded the plaintiff's request to compel the defendants to pay legal expenses. With appeal after notification.

**Procedural status of the case:** merits

**Deadline:** --

## **9. File no. 1132/241/2022 – Vâlcea Courthouse**

**Parties:** Podureanu Iordachi – claimant

Conpet SA - defendant

**Subject matter:** Podureanu Iordachi filed a summons requesting the court that, through the judgment it will pass, it order the increase of the periodic benefit to which Conpet SA was compelled by the civil sentence no. 337/14.03.2019, issued by the Horezu Courthouse, which remained final through non-appeal, from the amount of RON 600 per month to the amount of RON 2200 per month, starting from the date of the introduction of the action, namely 27.04.2022, until the end of the state of necessity. It compels the defendant company to pay the amount of RON 2,200 /month in favor of the claimant, starting from the court action's filing date, i.e. 27.04.2022, until the end of the state of necessity. It compels the defendant company to pay the claimant legal expenses in the amount of RON 1,000, representing the attorney's fee. With appeal within 30 days of notification.

Conpet filed an appeal.

**Procedural status of the case:** Appeal

**Deadline:** 07.11.2024

#### **10. File no. 727/42/2022 – Ploiesti Court of Appeal**

**Parties:** Gruia Gheorghe, Vasile Valentin, Dudaş Pavel, Tudorache Marius, Pârvu Valentin, Georgescu Anda, Manda Marin, OMV Petrom SA, SC Conpet SA, Transgaz SA National Gas Transport Company, Amuza Daniel – respondents

Ciobanu Viorel – convicted appellant

**Subject matter:** Appeal for annulment

**Clarifications:** By the **Conclusion of 06.10.2022**, the Ploieşti Court of Appeal orders the joinder of the case that constitutes the scope of the file no. 727/42/2022, with the file no. 2339/120/2022.

**Procedural status of the case:** Appeal for annulment - Appeal

**Deadline:** 10.09.2024

#### **11. File no. 2276/110/2020 – Bacău Court**

**Parties:** Radu Marian – claimant

Radu Elena - claimant

SC E ON Romania SA, Delgaz Grid SA, Trans gas SA Mediaş, Bacău Regional Water Company SA, Conpet SA, The General Secretariat of the Government of Romania - Victoria Palace, The Romanian State - Through the Minister of Public Finance - defendants

**Subject matter:** action in tort liability

**Clarifications:** By the **Conclusion of 13.07.2022**, the Bacău Court ordered the severance of the request concerning the compelling of the defendants to jointly pay a monthly royalty of 5000 euros and the related tax, and orders the creation of a separate case in which the claimants will have to prove the joint payment of a judicial stamp duty in the amount of RON 6,527.3, established according to art. 31 paragraph (4) of GEO no. 80/2013, under the penalty of canceling the request as unstamped and pursuant to art. 200. paragraph (3) of the Code of Civil Procedure, canceled the action for the remaining claims. With the right of re-examination within 15 days of notification for the cancellation solution.

**Procedural status of the case:** Merits

**Deadline:**--

#### **12. File no. 2072/110/2022 – Bacău Court**

**Parties:** Radu Marian – claimant

Radu Elena - claimant

E ON Romania SA, Delgaz Grid SA, Trans gas SA Mediaş, Bacău Regional Water Company SA, Conpet SA, The General Secretariat of the Government of Romania - Victoria Palace, The Romanian State - Through the Minister of Public Finance - defendants

**Subject matter:** Claims. Disjointed file from the file no. 2276/110/2020

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 25.09.2024

### 13. File no. 11934/212/2022 – Constanța Courthouse

**Parties:** Conpet SA – defendant

Top Vision SRL – claimant

Matei Nicolae – claimant

**Subject matter:** Top Vision SRL and Matei Nicolae request the compelling of Conpet SA as damages amounting to 13,000 euros, the equivalent in RON from the date of payment, representing damage caused by the act itself, respectively for the act caused by the thing under the defendant's custody, with the obligation the defendant to pay the legal expenses caused by this litigation.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 06.09.2024

### 14. File no. 4372/105/2022 – Prahova Court

**Parties:** Conpet SA – defendant

Eurosting AAW Industry SRL claimant

**Subject matter:** Eurosting AAW Industry SRL requests the cancellation of notification no. 14658/29.04.2021 regarding the unilateral termination of the contract for works and design services no. L-CA 252/06.08.2019, the compelling of CONPET to pay Eurosting AAW Industry SRL of the amount of RON 24,395 representing the counter value of the design services related to stage I of the works contract no. L-CA 252 of 06.08.2019. Compelling CONPET to pay legal expenses.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 10.09.2024

### 15. File no. 7035/2/2022 - Bucharest Court of Appeal

**Parties:** OMV Petrom SA – claimant

NAMR – defendant

CONPET – defendant

**Subject matter:** The court is requested that, through the ruling it will render, order:

1. Partial annulment of the art. 3 of Addendum no. 2 regarding the tariffs on the domestic subsystem and the import subsystem charged for the transport services provided by Conpet and established by Order no. 229/2021, within the limit of the amount of tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with NAMR;
2. Partial annulment of the art. 1 and 4 of Addendum no. 2, 6 and 9, respectively of art. 1 and 3 of Addendums 3, 4, 5, 7 and 8 by which the duration of the Transport Contract was extended for the period 01.01.2022 - 31.08.2022 with the application of the new tariffs approved by the Order 229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with NAMR and, as a consequence,
3. The compelling of CONPET to pay to the Company, as compensation as a result of the partial cancellation of the Addendums, but also its illegal act of providing erroneous data that was the



basis of the tariff development process by NAMR based on Order no. 229/2021 and then upon their payment by the Company based on the Addendums, of the amounts representing: (i) the difference between the amount of the tariffs provided for in the Addendum no. 2 to the transport contract, concluded as a result of the new tariffs adopted by Order 229/2021, paid by the Company in the period 01.01.2022 – 31.08.2022 as a result of the extension of the contractual period through the Addendums and the amount of the tariffs that will be established as legal in the result of the administrative litigation proceedings carried out by the Company regarding them with NAMR, updated according to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference; (ii) the difference between the amount of tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the amount of the tariffs set proportionally, by reference to the domestic and import tariffs depending on the subsystem actually used for the transport of marine crude oil, updated in correlation to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was illegally calculated and paid: - 13,905 tons from the art. 2 letter a) from Additional Act no. 4 for March 2022; -13,171 tons from art. 2 letter a) of Addendum no. 5 for April 2022; 13,307 tons from art. 2, letter a) of Addendum no. 6 for May 2022; 12,633 tons from the art. 2 letter a) of Addendum no. 7 for June 2022; -12,072 tons from the art. 2 letter a) of Addendum no. 8 for July 2022; -12,900 tons from art. 2 letter a) of Addendum no. 9 for August 2022; (iii) any other amounts representing natural fruits that Conpet acquired or could have acquired in connection with the amounts illegally charged from the Company based on the tariffs;

#### 4. Obligation to pay legal expenses.

The claimant OMV PETROM filed a request to amend the claims no. 2 and 3 of the petition of the introductory action in the sense that, in addition to Addendums no. 2 – 9, the Company understands to challenge through this action the last 4 additional documents on the basis of which transport services were provided by Conpet between September and December 2022 for the benefit of the company, as follows:

- Addendum no. 10/23/08/2022
- Addendum no. 11/22/09/2022
- Addendum no. 12/31.10.2022
- Addendum no. 13/22.11.2022

Therefore, considering the request to modify the preliminary action, the plaintiff OMV PETROM requests the court to order, through the judgment that will be ruled:

1. Partial annulment of art. 3 of Addendum no. 2 regarding the tariffs on the domestic subsystem and the import subsystem charged for the transport services provided by Conpet and established by Order no. 229/2021, within the limit of the amount of tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with NAMR;
2. Partial annulment of art. 1 and 4 of Addendum no. 2, 6, 9 and 12, respectively of art. 1 and 3 of Addendums 3, 4, 5, 7, 8, 10, 11 and 13 by which the duration of the Transport Contract was extended for the period 01.01.2022 - 31.12.2022 with the application of the new tariffs approved by Order no. 229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company, regarding the

tariffs with NAMR and consequently,

3. Compelling CONPET to pay the Company, in the form of compensation because of the partial cancellation of Addendums no. 2 -13, but also of their illegal act of providing erroneous data that was the basis of the tariff development process by NAMR, based on Order no. 229/2021 and then upon their payment by the Company, based on the Addendums, of the amounts representing:

(i) the difference between the amount of the tariffs provided for in Addendum no. 2 to the transport contract, concluded as a result of the new tariffs adopted by Order no. 229/2021, paid by the Company in the period 01.01.2022 - 31.12.2022 as a result of the extension of the contractual period through the Addendums and the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding them with the NAMR, updated according to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference;

(ii) the difference between the amount of the tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the amount of the tariffs established proportionally, by reference to the tariffs of domestic and import according to the subsystem actually used for the transport of marine crude oil, updated in depending on the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was illegally calculated and paid:

- 13,905 tons from art. 2 letter a) of Addendum no. 4 for March 2022;
- 13,171 tons from art. 2 letter a) of Addendum no. 5 for April 2022;
- 13,307 tons from art. 2 letter a) of Addendum no. 6 for May 2022;
- 12,633 tons from art. 2 letter a) of Addendum no. 7 for June 2022;
- 12,072 tons from art. 2 letter a) of Addendum no. 8 for July 2022;
- 12,900 tons from art. 2 letter a) of Addendum no. 9 for August 2022;
- 12,213 tons from art. 2 letter a) of Addendum no. 10 for September 2022;
- 12,411 tons from art. 2 letter a) of Addendum no. 11 for October 2022;
- 11,836 tons from art. 2 letter a) of Addendum no. 12 for November 2022;
- 12,048 tons from art. 2 letter a) of Addendum no. 13 for December 2022.

(iii) any other amounts representing natural fruits that Conpet acquired or could have acquired in connection with the amounts illegally charged from the Company based on the tariffs;

4. Obligation to pay legal expenses.

**Clarifications:** By the **Decision dated 24.05.2023**, the Bucharest Court of Appeal rejects the plaintiff's request for forfeiture to submit the request to amend claims 2 and 3 of the summons as unfounded. Based on art. 413, paragraph 1, item 1 of the Code of Civil Procedure, it orders the suspension of the trial of the case until the final resolution of the case that is the subject of case file no. 5971/2/2022 of the Bucharest Court of Appeal, Section IX of Administrative and Fiscal Litigation. With the right of appeal for the duration of the suspension.

**Procedural status of the case:** Merits - Suspended

**Deadline:** --

## **16. File no. 5074/105/2022 - Ploiești Court of Appeal**

**Parties:** CONPET SA – defendant

Ionescu Aurel – claimant

**Subject matter:** Declaratory action. Ionescu Aurel filed a summons request in which he demanded the following, from the court:

- To establish that in the period 01.04.1992 –01.04.2001 the claimant was employed and that he actually worked 100% of the work schedule within the sections included in the I work group, according to Order no. 50/1990, Order no. 100/1990 and Order no. 125/1990;
- In addition, in the case where the first count will be accepted, he requested the court to establish the classification in the I work group and in the period 01.04.2001-15.06.2021, the claimant remaining in the same position and under the same working conditions;
- Compelling CONPET to draw up and issue a certificate attesting that the activity provided by the claimant falls under the I work group and the percentage in which he carried out his activity.
- Compelling CONPET to pay the legal expenses incurred by this request.

**Clarifications:** By Sentence no. 698/11.06.2024 The Prahova Court rejects the action as unfounded. With right of appeal after communication

**Procedural status of the case:** Merits

**Deadline:** --

#### **17. File no. 3845/204/2023 – Câmpina Courthouse**

**Parties:** CONPET S.A. - respondent

Dobrogeanu Dumitru - appellant

**Subject matter:** Appeal against enforcement. Dobrogeanu Dumitru filed a foreclosure appeal against the foreclosure started at the request of the creditor CONPET S.A. and the Petcu Alexandru Bailiff's Office based on the Conclusion no. 509/2022 issued today on 19.04.2023, given without citing the parties and requests:

- Cancellation of the Conclusion no. 509/2022 issued today 19.04.2023 by the Petcu Alexandru Bailiff's Office for payment of a debit in the amount of RON 1,022.70, representing the calculation of the related inflation rate for the period 19.01.2022 - 09.12.2022 for the main debit of RON 6,966.65.
- The cancellation of all expenses that the bailiff established.
- The cancellation of the garnishment notice issued on 19.04.2023 and received at my residence in Băicoi on 24.04.2023.
- Return of enforcement for the amount of RON 576.
- Legal expenses.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 09.10.2024

#### **18. File no. 590/42/2022 – Ploiesti Court of Appeal**

**Parties:** CONPET S.A. - respondent

Vasile Valentin – convicted appellant

Gruia Gheorghe, Ciobanu Viorel, Dudaş Pavel, Tudorache Marius, Pârvu Valentin, Georgescu Anda, Manda Marin, OMV Petrom S.A., Amuza Daniel, National Gas Transport Society Transgaz S.A. - respondents

**Subject matter:** Formation of an organized criminal group (art. 367 NCP)

**Procedural status of the case:** Appeal

**Clarifications:** By the **Conclusion of 05.04.2023**, the Ploiești Court of Appeal puts the file back on pending for the Romanian Constitutional Court to rule on the constitutional challenge of the provisions of art. 426 letter b) of the Code of Civil Procedure, in the interpretation given by the High Court of Cassation and Justice-the Panel for resolution of questions of law, by the Decision no. 67/25.10.2022, in the sense that "the court that resolves the annulment appeal, based on the effects of the decisions of the Constitutional Court no. 297 of April 26, 2018 and no. 358 of May 26, 2022, cannot reanalyze the prescription of criminal liability, if the appeals court debated and analyzed the incidence of this cause of termination of the criminal process during the process prior to this last decision".

**Deadline:** 17.09.2024

#### **19. File no. 4829/121/2022 – Galati Court**

**Parties:** CONPET S.A. - respondent

Diaconu Sorin Daniel – appellant

**Subject matter:** Appeal against the Sanctioning Decision no. 785/06.12.2022 – disciplinary termination of the individual employment contract no. 74/24.05.1993

**Clarifications:** By Sentence no. 505/05.06.2024, the Galati Court rejects the appeal as unfounded. In can be challenged by appeal after communication.

**Procedural status of the case:** Merits

**Deadline:** --

#### **20. File no. 4988/2/2023 - Bucharest Court of Appeal**

**Parties:** CONPET – defendant

N.A.M.R. -defendant

OMV Petrom SA- claimant

**Subject matter:** The court is requested that, through the decision that will be pronounced, orders:

1. The partial annulment of art. 1 and art. 3 of the Addenda no. 10, no. 11 and no. 13, respectively of art. 1 and 4 of the Addendum no. 12, by which the duration of the transport contract was extended for the period 01.09.2022 - 31.12.2022 by the application of the new tariffs approved by the Order 229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding tariffs with N.A.M.R. and, as a consequence,

2. Order CONPET to pay the Company, by way of compensation as a result of the partial cancellation of Addenda no. 10-13, but also of its illegal act of providing erroneous data that formed the basis of the tariff development process by N.A.M.R. based on the Order no. 229/2021 and then upon their payment by the Company based on the Addenda, of the amounts representing:

i. the difference between the amount of the tariffs provided for in the Addendum no. 2 to the transport contract, concluded as a result of the new tariffs adopted by the Order 229/2021, paid by the Company in the period 01.09.2022 - 31.12.2022, as a result of the extension of the contractual period by the Addenda 10-13 and the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company with N.A.M.R. in connection therewith., updated according to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference;

ii. the difference between the amount of tariffs paid by the Company for the transport of crude oil, through the COUNTRY subsystem, from the Midia Terminal, and the amount of the tariffs established proportionally, by reference to the COUNTRY and IMPORT tariffs according to the subsystem actually used for the transport of marine crude oil, updated according to the index of inflation, as well as the related legal interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the COUNTRY subsystem was illegally calculated and paid;

-12,213 tons from art. 2 letter a) from the Addendum no. 10 for September 2022;

-12,411 tons from art. 2 letter a) from the Addendum no. 11 for October 2022;

-11,836 tons from art. 2 letter a) from the Addendum no. 12 for November 2022;

-12,048 tons from art. 2 letter a) from Addendum no. 13 for December 2022.

iii. any other amounts representing civil fruits that Conpet acquired or could have acquired in connection with the amounts illegally charged from the Company based on the tariffs;

3. Ordering the defendants to pay legal expenses.

**Clarifications:** By the **Conclusion of 15.11.2023**, the Bucharest Court of Appeal ordered the suspension of the trial of this case until the final resolution of the case which is the subject matter of the file no. 7035/2/2022 of the Bucharest Court of Appeal. With the right to appeal for the entire duration of the suspension, which is submitted to the Bucharest Court of Appeal.

**Procedural status of the case:** Merits - Suspended

**Deadline:** --

## **21. File no. 5559/2/2023 - Bucharest Court of Appeal**

**Parties:** CONPET S.A. - defendant

N.A.M.R. -defendant

OMV Petrom S.A.- claimant

**Subject matter:** The court is requested that, by the judgment that will be pronounced, it orders:

1. The partial annulment of art. 1 of the Order no. 364/2022 regarding the tariffs established in Annex 1 and Annex 3 and, accordingly, Annexes 1 and 3 of the Order no. 364/2022, regarding the tariffs for the domestic subsystem and the import subsystem, within the limit of the amount of tariffs that will be established as legal as a result of their recalculation in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the primary and secondary oil and competition legislation, as they are exposed through the present summons;

2. Ordering the defendants to pay legal expenses.

**Clarifications:** By the Conclusion of 18.04.2024, the Bucharest Court of Appeal rejects the joinder exception, as unfounded. Suspends the trial of the case until the final settlement of the file registered on the docket of the Bucharest Court of Appeal, Section IX of administrative and fiscal litigation under no. 5971/2/2022. With appeal during the suspension

**Procedural status of the case:** Merits - suspended

**Deadline:**--

## **22. File no. 7685/315/2023 – Târgoviște Courthouse**

**Parties:** Conpet SA – respondent

Georgescu Anda - appellant

**Subject matter:** Appeal against enforcement. Georgescu Anda filed an appeal against the

foreclosure against the Summons dated July 19, 2023 issued in the foreclosure file no. 65/2022 of the Bailiff's Office Petrov Sergiu Alexandru and requests:

- Cancellation of the Summons dated July 19, 2023 and the bailiff's fee in the amount of RON 2,590, issued in the execution file no. 65/2022.
- Legal expenses.

**Procedural status of the case:** Merits

**Clarifications:** By **Sentence no. 1601/17.04.2024** The Târgoviște Court rejects the foreclosure appeal as unfounded. Binding. With right of appeal after communication.

**Deadline:** 02.04.2024

### **23. File no. 19571/233/2023 – Galati Courthouse**

**Parties:** Conpet SA – respondent

Drăgan Gheorghe – appellant

**Subject matter:** Appeal against enforcement. Drăgan Gheorghe filed an appeal requesting the court:

1. To find that the right to request foreclosure based on the enforceable title has been prescribed – the Criminal sentence no. 212/29.11.2013 pronounced in the file no. 2037/116/2013 of the Calarasi Court approved by the Decision no. 480/1/03.12.2015, based on art. 706 of 1 of the Code of Civil Procedure and by way of consequence, to order the cancellation of the foreclosure and of all the execution acts carried out in the execution file no. 480/VVI/2015 registered on behalf of BEJA Tudorie Stefan&Vicentiu Vasiliu, pursuant to art. 703 of the Code of Civil Procedure.
2. To find that the foreclosure started in the execution file no. 480/VVI/2015 registered on behalf of BEJA Tudorie Stefan&Vicentiu Vasiliu is obsolete.
3. Obligation of the creditor CONPET S.A. to the payment of the legal expenses caused by this litigation

**Clarifications:** By **Conclusion no. 414/26.06.2024**, Galați Court admits, in part, the exception of tardiness invoked by way of filing statement of defence. Rejects the challenge to execution as tardive filed for the reasons regarding the prescription of the creditor's right to request forced execution and the prescription of forced execution. Rejects, for the remainder, the challenge to execution as unfounded. Rejects, in the rest, the challenge to execution as unfounded. Compels the appellant to pay the sum of RON 264 to the Bailiff's office Vicentiu Vasiliu Corneliu, representing the counter value of the copy of the execution file no. 480/2015. With the right to appeal after the communication of the decision.

**Procedural status of the case:** Merits

**Deadline:** --

### **24. File no. 22795/281/2023 – Ploiesti Courthouse**

**Parties:** Conpet SA - defendant

Andex Import Export - claimant

**Subject matter:** The claimant Andex Import Export SRL filed an application for damages with the defendant CONPET SA, requesting the court that, by the judgment it will pronounce, order the defendant to pay the claimant the amount of RON 22,704.89 with legal expenses occurred in this file.

**Clarifications:** By the **Conclusion of 27.11.2023**, the Ploiesti Courthouse cancels the summons



request. Andex Import Export filed a request for re-examination, which was the subject matter of the file no. 22795/281/2023/a1 pending before the Ploiești Courthouse.

By the **Conclusion no. 118/18.01.2024** pronounced in the file no. 22795/281/2023/a1 the Ploiești Courthouse admits the request made by the claimant Andex Import Export S.R.L.. It rectifies the decision of cancellation of the request ordered by the Conclusion of 27.11.2023, pronounced in file no. 22795/281/2023 and orders the submission of the file to the initially invested panel with the resolution of the application.

By **Sentence no. 6865/04.07.2024** Ploiești Court rejects the exception of res judicata authority invoked by the defendant by filing challenge in defence, as unfounded. Admit the summons. It obliges the defendant to pay the claimant the sum of RON 22,704.89, as undue payment. With right of appeal after communication.

**Procedural status of the case:** Merits

**Deadline:** --

## **25. File no. 8213/2/2023 - Bucharest Tribunal**

**Parties:** CONPET - defendant

N.A.M.R. - defendant

OMV Petrom S.A.- claimant

**Subject matter:** The court is requested that, by the judgment that will be pronounced, it orders:

1. The partial annulment of art. 1 and art. 3 of the Addendum no. 14, of art. 1 and 4 of the Addendums no. 15, no. 16, no. 17, respectively of art. 1 and 5 of the Addendum no. 18 by which the duration of the Transport Contract was successively extended for the period 01.01.2023 - 31.12.2023, with the application of the new tariffs mentioned in the Notification no. 811/06, 01.2023 sent by Conpet regarding the change in transport tariffs through the National System for the Transport of Crude Oil, Rich Gas, Condensate and Ethane ("SNT") starting from January 1, 2023, based on the Order 364/2022 (Annex 4), within the limit of the amount of the tariffs that will be established as legal as a result of the administration of evidence from this case;

2. The partial annulment of art. 2 of the Addenda no. 14-18 in the sense of:

i. the elimination of the quantities of 5-417 tons mentioned in the content of art. 2 letter a) from the Addendum no. 14 for the period January 1-15, 2023 that were transported from the Midia Terminal from the quantities transported through the Domestic subsystem and the inclusion of the first quantities in those in point b) of the same article regarding the quantities transported through the Import subsystem;

ii. the elimination of the quantities of 15,061 tons from art. 2 letter a) from the Additional Act no. 15 for the period January 16 - February 28, 2023 transported from the Midia Terminal from the quantities transported through the COUNTRY subsystem and the inclusion of the first quantities in those in point b) of the same article regarding the quantities transported through the IMPORT subsystem;

iii. the elimination of the quantities of 40,859 tons from art. 2 letter a) from the Addendum no. 16 for the period March 1 - June 30, 2023 transported from the Midia Terminal from the quantities transported through the COUNTRY subsystem and the inclusion of the first quantities in those in point b) of the same article regarding the quantities transported through the IMPORT subsystem;

iv. the elimination of the quantities of 28,811 tons mentioned in the content of art. 2 letter a) from the Addendum no. 17 for the period July 1 - September 30, 2023 transported from the Midia

Terminal from the quantities transported through the COUNTRY subsystem and the inclusion of the first quantities in those in point b) of the same article regarding the quantities transported through the import subsystem;

v. the elimination of the quantities of 28,898 tons mentioned in the content of art. 2 letter a) from the Addendum no. 18 for the period October 1 - December 31, 2023 transported from the Midia Terminal from the quantities transported through the COUNTRY subsystem and the inclusion of the first quantities in those in point b) of the same article regarding the quantities transported through the import subsystem;

3. Obliging Conpet to pay the Company, in the form of compensation - as a result of the partial cancellation of the Addenda, but also of its illegal act of providing erroneous data that was the basis of the tariff development process by N.A.M.R. based on the Order no. 364/2022 and then upon their payment by the Company based on the Addenda, of the amounts representing:

i. the difference between the amount of the tariffs provided for in the Addenda no. 14 -18 to the Transport Contract concluded as a result of the new tariffs adopted by the Order no. 364/2022, paid by the Company in the period 01.01.2023 - 31.12.2023 and the amount of tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company with N.A.M.R. in respect thereof, updated according to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference;

ii. the difference between the amount of tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the amount of the tariffs set proportionally, by reference to the domestic and import tariffs according to the subsystem actually used for the transport of marine crude oil, updated according to the index of inflation, as well as the related legal interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the domestic subsystem was illegally calculated and paid:

- 5417 tons from art. 2 letter a) from the Addendum no. 14 for the period January 1 - 15, 2023;
- 15,061 tons from art. 2 letter a) from the Addendum no. 15 for the period January 16- February 28, 2023;

- 40,859 tons from art. 2 letter a) from the Addendum no. 16 for the period March 1 - June 30, 2023;

- 28,811 tons from art. 2 letter a) from the Addendum no. 17 for the period July 1 - September 30, 2023;

- 28,898 tons from art. 2 letter a) from the Addendum no. 18 for the period October 1-December 31, 2023;

iii. any other amounts representing natural fruits that Conpet acquired or could have acquired in connection with the amounts illegally charged from the Company based on the tariffs;

4. Ordering the defendants to pay legal expenses.

**Clarifications:** By **decision no. 775/26.04.2024** admits the exception of material incompetence. It declines the jurisdiction to resolve the case in favor of the Bucharest Court, Administrative and Fiscal Litigation Section.

**Procedural status of the case:** Merits

**Deadline:** 01.10.2024

**26. File no. 23148/302/2023 – Bucharest Courthouse, sector 6**

**Parties:** Conpet S.A. – creditor

Simion Constantin – debtor

REVOLUT UAB VILNIUS Bucharest branch – garnished third-party

**Subject matter:** garnishment validation

Clarifications: By **Sentence no. 6639/10.07.2024** Bucharest District 6 Court admits the application for validation of the garnishment. It validates the garnishment established by the letter dated 27.07.2023 by the bailiff office Raduta Nicoleta in the foreclosure file no. 208/2015. Obliges the garnished third party Revolut Bank UAB Vilnius - Bucharest branch to pay the creditor Conpet S.A. the due amounts owed to the debtor starting from the date of communication of the letter for the establishment of the garnishment, as well as those further owed, monthly, on the due date, within the limits provided by art. 729 Civil Procedure Code, up to the amount of RON 55,997.82. Rejects as unfounded the debtor's request to compel the creditor to pay the court costs. Challenged by appeal after communication.

**Procedural status of the case:** Merits

**Deadline:** --

## **27. File no. 1065/105/2024 – Prahova Tribunal**

**Parties:** Conpet S.A. – respondent in appeal

Dudu Florentin - appellant

**Subject matter:** Dudu Florentin appeals against sanctioning decision no. 85/07.02.2024 by which he was sanctioned with the reduction of the basic salary for a period of 2 months by 10%. The plaintiff requests the admission of the appeal and the annulment of the sanctioning decision no. 85/07.02.2024, obliging the defendant to pay in full the amounts withheld based on the decision and court costs representing attorney's fees.

**Procedural status of the case:** Merits

**Clarifications:**--

**Deadline:** 12.11.2024

## **28. File no. 2715/109/2024 – Arges Tribunal**

**Parties:** Conpet S.A.- defendant

Dinca loan - plaintiff

**Subject matter:** Dinca loan formulates an appeal against the measure of termination of the individual employment contract ordered by the Dismissal Decision no. 140/01.03.2024 and requests the court:

- I. Admission of the appeal against the decision to dismiss for reasons not attributable to the employee and, as a consequence:
  1. Annulment of the Decision for reasons of illegality
  2. Annulment of the Decision for unfounded reasons
- II. Reinstatement to the previous situation and, as a consequence, reinstatement in the position held before the issuance of the decision
- III. In all the previously mentioned cases, ordering Conpet to pay compensation equal to the indexed, increased and updated salaries and to the other rights that he would have benefited from as of the time of dismissal until the effective reinstatement

IV. Obligation of Conpet S.A. to pay for the court costs consisting of the lawyer's fee.

**Clarifications:--**

**Procedural status of the case:** Merits

**Deadline:** 08.10.2024

## **29. File no. 4475/204/2024 - Câmpina Courthouse**

**Parties:** Conpet S.A. – defendant

Zăbavă Traian – plaintiff

**Subject matter:** Other requests referring to Art. 628 paragraph 4 of the Civil Code establishing the updated value as per the inflation index of the payment obligation established by enforceable deed.

**Clarifications:--**

**Procedural status of the case:** Merits

**Deadline:** 11.09.2024

## **c) The list of files pending before Courts on 27.06.2024 in which the company CONPET S.A. has double status**

### **1. File no. 1372/212/2017\* - Constanța Court of Appeal**

**Parties:** Conpet SA – defendant - counterclaimant

Cruceanu Alin Florinel - claimant-defendant

**Subject matter:** Cruceanu Alin Florinel filed a request for a summons requesting the court to order:

- the obligation of Conpet SA to pay compensations equal to the market value of the land building with an area of 460 sq. m. located in Lazu commune, Luceafărului street no. 29, Constanța county and of the land building with an area of 460 sq. m. located in Lazu commune, Luceafărului street no. 31, Constanța county, the equivalent value estimated at EUR 30,000, the equivalent in RON 134,700;
- the obligation of Conpet SA to pay the equivalent value of the lack of land use in the form of an annual rent for the last three years;
- the obligation of Conpet SA to pay the legal expenses of settling the present request.

The claimant subsequently set out his action on the second head of claim, claiming that the court should:

- order Conpet SA to pay the amount representing the non-use of the two land buildings for the period between 10.12.2015 and the date of finality of the decision by which the first head of the claim was admitted.

The lack of use was provisionally assessed for stamping in the amount of RON 5,000.

Conpet filed a counterclaim requesting:

- The obligation on the claimant to allow Conpet S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 on the two lands owned by the claimant Cruceanu Alin Florinel, located in Agigea commune, Lazu village, Luceafărului street no. 29 and 31, respectively, Constanța County. The exercise of the right of legal easement is to be done on a 2.4 meter wide corridor located along the main crude oil transport pipeline Ø 20 "

Constanța-Bărăganu for the purpose of permanent access to the pipeline in order to daily check the condition of the pipeline and execution of any repair works.

- Establishing the amount of the annual rent provided by law owed by us to the claimant in exchange for exercising the right of legal easement.

Conpet also filed an impleader request with the Ministry of Public Finance and the National Agency for Mineral Resources (N.A.M.R.) that if Conpet S.A. Ploiești will fall into claims regarding the claimants' claims made in the summons to compensate us with the amounts we will be obliged to pay to the claimants.

**Clarifications:** By the **Civil Sentence no. 8561/14.07.2021** the Constanța Courthouse rejects, as unfounded, the pleas of the lack of passive procedural quality regarding the defendants CONPET SA, the Romanian State through the Ministry of Public Finance, the National Agency for Mineral Resources and the Ministry of Energy. It rejects as unfounded the pleas of the lack of passive procedural quality regarding the impleaders the Ministry of Public Finance, the National Agency for Mineral Resources. It admits the request formulated by the claimant Cruceanu ALIN Florinel, against the defendants CONPET SA, the Romanian State through the Ministry of Public Finance, the National Agency for Mineral Resources and the Ministry of Energy. It obliges the defendants, jointly and severally, to pay to the claimant the amount of RON 184,700 representing the market value of the land building with an area of 460 sq m located in Lazu Commune, 29 Luceafărul Street, Constanța County and the market value of the land building with an area of 460 sq m located in Lazu Commune, 31 Luceafărul Street, Constanța county. It obliges the defendants, jointly and severally, to pay to the claimant the amount of RON 22,164 representing the equivalent value of the lack of land use between 10.12.2015 -10.12.2018. It rejects, as unfounded, the request for impleader formulated by CONPET SA against the Ministry of Public Finance. It rejects, as unfounded, the request for impleader made by CONPET SA against the National Agency for Mineral Resources. It rejects, as unfounded, the counterclaim formulated by CONPET SA against Cruceanu Alin Florinel. It obliges the defendants jointly and severally to pay to the claimant the legal expenses in the amount of RON 8414.28 represented by the stamp duty and the expert's fee.

Conpet, N.A.M.R., the Romanian State through the Ministry of Public Finance and Cruceanu Alin filed an appeal.

By the **Conclusion no. 1548/07.10.2021**, the Constanta Court admits the motion to dismiss for lack of jurisdiction of the Civil Section I of the Constanta Court. It declines the jurisdiction to settle the appeal in favor of the Second Civil Section of the Constanța Court. No appeal.

By the **Decision no. 1003 of 08.07.2022**, the Court rejects, as unfounded, the appeal filed by the appellant Cruceanu Alin-Florinel in opposition to the defendants CONPET S.A., the Romanian State through the Ministry of Public Finance, the National Agency for Mineral Resources and the Ministry of Energy, against the Civil Sentence no. 8561/14.07.2021, pronounced by the Constanța Court in the File no. 1372/212/2017. It admits the appeal filed by the appellants: the National Agency for Mineral Resources, the Romanian State through the Ministry of Public Finances through the Regional Directorate of Public Finances Galați – the County Administration of Public Finances Constanța and CONPET S.A. It changes in part the Civil Sentence 8561/14.07.2021, pronounced by the Constanța Courthouse in the File no. 1372/212/2017, as follows: It admits the exception of the lack of passive procedural capacity of the defendants, the National Agency for Mineral Resources and the Romanian State through the Ministry of Public Finance - regarding

the summons request. It rejects the summons request filed by the claimant Cruceanu Alin-Florinel in contradiction with the defendants the Romanian State through the Ministry of Public Finances and the National Agency for Mineral Resources, as being filed against persons without passive procedural status. It rejects, as unfounded, the summons request filed by the claimant Cruceanu Alin-Florinel in opposition to CONPET S.A. It rejects, as having become devoid of purpose, the impleader formulated by the defendant CONPET S.A. in contradiction with the National Agency for Mineral Resources and the Romanian State through the Ministry of Public Finance. It admits the counterclaim filed by the defendant CONPET S.A. contrary to the claimant Cruceanu Alin-Florinel. It establishes in favor of CONPET S.A. an easement right in a total area of 81 square meters on the claimant's lands located in Lazu Commune, Luceafărului street no. 29 and in Lazu Commune, Luceafărului street no. 31, consisting of the right of use over an area of 2.4 meters wide placed along the crude oil pipeline that undercuts the claimant's land, as identified by the expert Datcu Dumitru through the Annex to the Response to objections (f.229 vol. 2 from the file of the Constanța Courthouse) - blue hatch. It establishes the annual rent owed by the defendant to the claimant in the amount of RON 693. It forces the claimant Cruceanu Alin Florinel to pay the defendant CONPET S.A. the amount of RON 3853.75 as legal expenses, representing: RON 1704 judicial stamp duty paid to the merits, RON 649.75 judicial fee for the appeal, RON 500 topographic expert's fee and RON 1000 lei agricultural expert's fee.

The claimant Cruceanu Alin Florinel filed an appeal.

By the Conclusion no. 23/22.03.2023 The Constanța Court of Appeal admits the exception of material procedural (functional) incompetence of the II civil division for insolvency and litigation with professionals and companies of the Constanța Court of Appeal. It declines the jurisdiction to resolve the case in favor of the civil division I of the Constanța Court of Appeal.

By the Conclusion no. 86/10.05.2023 the Constanța Court of Appeal admits the motion to dismiss for lack of jurisdiction of the Civil Division I of the Constanța Court of Appeal in resolving the appeal. It declines the jurisdiction to resolve the appeal in favor of the Civil Division II of the Constanța Court of Appeal. It finds that there is a negative conflict of jurisdiction.

It suspends the judgment of the case ex officio and orders the submission of the file to the High Court of Cassation and Justice in order to resolve the negative conflict of jurisdiction.

By the **Decision no. 1833 of 26.10.2023**, the HCCJ establishes the competence to settle the case in favor of the Constanța Court of Appeal, Civil Division II, for insolvency and litigation with professionals and companies.

By **Decision no. 95/28.06.2024**, the Court of Appeal Constanta rejects the appeal.

**Procedural status of the case:** Appeal

**Deadline:** --

## **2. File no. 18344/212/2017 - Constanța Court of Appeal**

**Parties:** Conpet SA – defendant - counterclaimant

Mitu Dumitru – claimant - defendant

Mitu Rodica – claimant - defendant

**Subject matter:** Obligation to do. Mitu Dumitru and Mitu Rodica file a summons requesting Conpet's obligation to pay compensations for the two plots of land with an area of 4,972 sq. m. and 4,977 sq. m. respectively located in Lazu village, Agigea commune, Constanța county affected by the route of some pipelines transporting petroleum products, as well as obliging the



defendant to pay an annual rent for the lack of use on the land affected by the exercise of the right of legal easement , starting with 20.06.2014 and compensations in the form of an annual payment for affecting the use of part of the land on which the pipeline is not located, with the obligation to pay the legal expenses.

The claimants assessed the claims brought before the court in the amount of RON 10,000 in order to stamp the request, showing that after establishing the values by the expertise that they will administer in the case, to pay the difference of judicial fee.

Conpet filed a counterclaim requesting the court:

1. To order the claimants to allow Conpet S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 on the two plots of land owned by the claimants. The exercise of the right of legal easement is to be done on a 2.4 meter wide corridor located along the main crude oil transport pipeline F2 Ø 20 " Constanța-Bărăganu for the purpose of permanent access to the pipeline in order to daily check the condition of the pipeline and execution of possible repair works.

2. To establish the amount of the annual rent provided by law due by Conpet to the claimants in exchange for exercising the right of legal easement.

Conpet also filed an impleader request with the Ministry of Public Finance and the National Agency for Mineral Resources (N.A.M.R.) that if Conpet S.A. Ploiești will fall into claims regarding the claimants' claims made in the summons to compensate us with the amounts we will be obliged to pay to the claimants.

**Clarifications:** By the **Civil Sentence dated 11.04.2023**, the Constanța Courthouse rejects as unfounded the exception of the lack of passive procedural capacity of the defendant CONPET S.A. invoked by response. It rejects as unfounded the exception of the lack of passive procedural capacity of the impleader the Romanian State Through the Ministry of Public Finances through the Galati Regional Directorate of Public Finances - Constanța County Administration of Public Finances, invoked by the response submitted to the impleader. It rejects as unfounded the exception of the defendant's lack of passive procedural capacity, the National Agency for Mineral Resources. It rejects as unfounded the exception of the lack of passive procedural capacity of the defendant MINISTRY OF ENERGY, invoked in the response. **It rejects the summons request as unfounded. It rejects the impleader as having become devoid of purpose. It admits the counterclaim filed by the counterclaim defendant CONPET S.A.** It compels the claimants Mitu Dumitru and Mitu Rodica to allow the company CONPET S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. from Law no. 238/2004 on the two plots of land owned by the claimants MITU DUMITRU and MITU RODICA, located in the village of Lazu, Agigea commune, Constanța County - plot A504/6/42 from the soil and plot A504/6/43. The exercise of the right of legal easement is to be done on a 2.4 meter wide corridor located along the main crude oil transport pipeline F2 Ø 20 " Constanța-Bărăganu for the purpose of permanent access to the pipeline in order to check the condition of the pipeline daily and the execution of any repair works. It establishes the amount of the annual rent owed to the claimants in exchange for the exercise of the right of legal easement in the amount of RON 81, which will be updated annually with the inflation rate. It obliges the claimants to pay to the counter-defendant CONPET S.A. the sum of RON 3,350, with title of legal expenses.

Mitu Cosmin, Mitu Ionuț and Mitu Rodica filed an appeal.

By the **Decision no. 284/11.03.2024** the Constanța Court rejects the appeal as unfounded. With

the right of appeal after communication.

**Procedural status of the case:** Appeal

**Deadline:** --

### **3. File no. 2323/120/2018 – Court of Appeal Ploiesti**

**Parties:** Conpet SA - defendant - counterclaimant

Buzatu Florin - claimant - defendant

**Subject matter:** Buzatu Florin files a request for a summons requesting the court:

1. To oblige the defendant Conpet SA to pay the claimant the amount of EUR 150,000, payable at the BNR exchange rate on the day of payment (amount to be revalued on completion of the real estate assessment expertise report to be carried out in the probation case, to be resized and specified the value of the claims, corroborated with the appropriate adjustment of stamp duties), representing fair and equitable compensation for the damage suffered by restricting the possibility of exercising its property right over the land area of 5980 sq. m. located in the built-up area of Slobozia Moară locality, Dâmbovița county, with cadastral number 70618, registered in the land book 70618/ATU Slobozia Moară Dâmbovița county, on which are the underground gas pipelines and above-ground devices owned by the defendant, a land which cannot be used for building;
2. To oblige the defendant Conpet SA to pay a monthly indemnity of EUR 1,000 payable at the BNR exchange rate on the day of payment, starting with the date of the sentence, throughout the existence of underground pipelines and above-ground devices, buildings on the land owned by the claimant and to bear all the costs incurred by the claimant for the stages prior to the construction permit;
3. In the alternative, claims that the defendant should erect all the buildings built on the claimant's property, namely the gas pipelines and the above-ground devices, to restore the land to its original condition or to enable the claimant to carry out the obligation to do so, at the defendant's sole expense;
4. To order the defendant Conpet SA to pay the legal expenses incurred in the present legal proceedings.

Conpet filed a counterclaim requesting the obligation of the claimants to allow our company to exercise the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 and the establishment of the amount of the annual rent provided by law due by Conpet to the claimants in exchange for exercising the right of legal easement.

**Clarifications:** By the **Decision 602/10.03.2022** the Dâmbovița Court rejects the exception of the lack of passive procedural capacity of the defendant-claimant Conpet S.A. as regards the claims for compensation and indemnity raised by it. It admits the claimant Conpet S.A.'s lack of passive procedural capacity as regards the head of claim concerning the obligation to raise the above-ground pipes and devices and to restore the land to its original condition or to empower the applicant to do so, invoked by it and consequently rejects that head of claim in contradiction with the defendant-claimant Conpet S.A. as being formulated against a person without passive procedural capacity. It admits in part the summons. It admits in part the counterclaim. It obliges the defendant claimant to demolish the construction without authorization (foundation) existing on the land belonging to him, with no. cadastral 70618, registered in the land book no. 70618 of the Slobozia Moară ATU, Dâmbovița county, identified according to the sketch drawn up in the expertise report in the topography specialty dated 04.11.2019 (f. 300 vol. I). It establishes the

amount of the annual rent due by the claimant defendant to the defendant claimant for exercising the right of legal easement on the land with an area of 890 sq m related to crude oil pipelines Ø 143/4 and Ø 123/4, identified according to the sketch prepared in the expertise report of 02.11.2019 (f. 357 vol. I), at the amount of RON 284.8 and obliges the claimant defendant to pay it to the defendant claimant starting with the date of the finality of the present sentence. It dismisses the remainder of the action and the counterclaim. It rejects the request to show the right holder formulated by the claimant defendant in contradiction with the Romanian State, through the Ministry of Public Finance and the National Agency for Mineral Resources. It orders the refund to the claimant defendant of the stamp duty paid and not owed in the amount of RON 1,143.4. It compensates the expenses up to the amount of RON 1,172.7 and obliges the defendant claimant to pay to the claimant defendant the uncompensated difference of RON 836 legal expenses.

Buzatu Florin filed an appeal.

By **Decision no. 482/09.03.2023** Ploiesti Court of Appeal rejects the appeal as unfounded.

Buzatu Florin filed an appeal.

By **the Conclusion of 11.04.2024**, the High Court of Cassation and Justice rejects the exception of the nullity of the appeal, invoked by the respondent-intervener National Agency for Mineral Resources. Admits, in principle, the appeal filed by the appellant-applicant Buzatu Florin.

By **the Decision of 28.05.2024**, the High Court of Cassation and Justice admits the appeal filed by the appellant-applicant Buzatu Florin. Quashes the contested decision and sends the case for a new trial, to the same court of appeal.

**Procedural status of the case:** Appeal – retrial

**Deadline:** --

#### **4. File no. 1657/91/2020\* - Vrancea Court**

**Parties:** Vasile Maria Ilaria - at S.C.P.A. Buruiian, Caracaş and Associates - Claimant

Dragu Georgeta - the S.C.P.A. Buruiian, Caracaş and Associates - Claimant

Conpet SA Ploieşti - Defendant

Romanian State - through the Ministry of Public Finance - Defendant

National Agency for Mineral Resources - Defendant

**Subject matter:** By their summons, the claimants Vasile Maria-Ilaria and Dragu Georgeta requested to the court (we copy the petition for the summons) to:

*A. In particular, order the defendant to pay an annual rent of EUR 496.64 for the protection area of the pipeline belonging to the defendant and which crosses the building privately owned by the undersigned, as of the date of registration of this summons;*

*B. In particular, order the defendant to pay a lump sum of EUR 508,080 in respect of the attribution of the use of the property according to its intended purpose, namely that the undersigned may not build buildings on the privately owned building;*

*C. In particular, order the defendant to pay legal interest on the annual rent provided for in point A, from the date of registration of the present summons;*

*D. In particular, order the defendant to pay legal interest for the lump sum compensation provided for in point B, from the date of registration of the present summons;*

*E. In the alternative, we request you to order the other two defendants to pay the amounts indicated in the preceding paragraphs."*

Conpet filed a counterclaim in this case, requesting the court:

1. *To order the claimants Vasile Maria - Ilaria, Dragu Georgeta and Dragu Maria to allow CONPET S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 on the land owned by them, located in Focșani city, Vrancea County. The exercise of the right of legal easement is to be done on a 2.4 meter wide corridor located along the crude oil transport pipeline Ø 20" Bărăganu - Borzești/Rafo Onești, for the purpose of permanent access to the pipeline in order to daily check the condition of the pipeline and the execution of accidental and planned repair works. The exercise of the right of easement is to be carried out throughout the existence of the pipeline located on the claimants' land but not later than the date of termination of the oil concession agreement concluded by us, the undersigned CONPET S.A., with the Romanian State.*
2. *To establish the amount of the annual rent provided by law due by us, the undersigned CONPET SA, to the claimants Vasile Maria - Ilaria, Dragu Georgeta and Dragu Maria in exchange for exercising the right of legal easement, rent consisting in the equivalent value of the annual land use affected by the exercise of the legal easement.*

**Clarifications: --**

**Procedural status of the case:** Merits

**Deadline:** 17.09.2024

#### **5. File no. 32294/299/2020 - Bucharest District 1 Courthouse**

**Parties:** Conpet SA - defendant - counterclaimant

Bob Mihăiță - claimant-defendant

NAMR - defendant

**Subject matter:** Bob Mihăiță files a summons requesting the court to order:

1. The obligation of Conpet SA and NAMR to move the crude oil pipeline crossing the land owned by the claimant located in Cernavoda, plot 1, plot A6/2, Constanța county;
2. The establishment of the equivalent value of the lack of use, for a period of three years, prior to the formulation of the summons, amounting to RON 150,000;
3. In the alternative, the obligation of Conpet SA to pay an annual rent for the use of the land owned by the claimant, from the date of filing the summons, in the amount of EUR 5/sq. m./year for the area of 14,645 sq. m., land affected by the protection and safety area, during the existence of legal easement;
4. The payment of legal expenses.

By the request for clarification of the summons, the claimant stated the following:

„.....”

3. *For the method of calculating the amount of RON 150,000, I indicated the value of a rent, estimated at RON 4,166/month, for a period of three years prior to the formulation of the summons, which the defendants in the present case should pay as compensation for the damage suffered as a result of the impossibility of capitalizing the land crossed by their pipelines.*
4. *We request, in the alternative, that the defendant SC Conpet SA be obliged to pay an annual rent for the use of the land personally owned by the undersigned, from the date of filing the summons, during the existence of the legal easement, until the lifting of the pipelines on the land of the undersigned.*
5. *The value of the 3<sup>rd</sup> head of the claim is RON 10,000, estimated value, following that, after*

*performing the report of forensic technical expertise, the real estate assessment specialty, performed in question to stamp according to the value of the land related to the protection and safety area of the construction.*

*6. I request that the court oblige the defendant Conpet SA to pay all the compensations requested in the summons, and the defendant the National Agency for Mineral Resources to be obliged to move / decommission the oil pipelines on the land owned by the undersigned.*

“.....”

Conpet filed a counterclaim seeking the following from the court:

1. To order the claimant to allow CONPET S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 on the land owned by the claimant Bob Mihăiță located in Cernavoda, plot 1, plot A6/2, Constanța County. The exercise of the right of legal easement is to be carried out on a 2.4 meter wide corridor located along each of the main crude oil transport pipelines that under-cross the claimant's land, respectively the F1 main crude oil transport pipeline Ø 14¾ ", F2 main crude oil transport pipeline Ø 20 ", and Pipeline 28 Constanța - Bărăganu of crude oil transport Ø 28", for the purpose of permanent access to pipelines for daily verification of the condition of pipelines and execution of possible repair works. The exercise of the right of legal easement is to be carried out throughout the existence of the pipelines located on the land of the claimant, but no later than the date of termination of the oil concession agreement concluded by us, the undersigned Conpet SA, with the Romanian State;
2. To establish the amount of the annual rent provided by law due by us, the undersigned, to the claimant in exchange for exercising the right of legal easement.

**Clarifications:** By the **Conclusion of 06.08.2021**, the Bucharest District 1 Courthouse rejects the exception of the belatedly of the request for impleader and of the request for showing the right holder, invoked by the National Agency for Mineral Resources, as unfounded. It rejects the exception of the lack of representative capacity of the National Agency for Mineral Resources, invoked ex officio, as unfounded. It rejects the request for an impleader from the Romanian State, through the Ministry of Finance and the National Agency for Mineral Resources, as inadmissible in principle. It rejects the request to show the right holder of the Romanian State, through the Ministry of Finance and the National Agency for Mineral Resources, as inadmissible in principle. The conclusion can be appealed with the merits.

**Procedural status of the case:** Merits

**Deadline:** 24.09.2024

## **6. File no. 1541/262/2023 - Moreni Courthouse**

**Parties:** CONPET S.A. – defendant- respondent

Mapi Imobiliare S.R.L. – claimant-defendant

**Subject matter:** Obliging Conpet to pay an annual rent according to art. 7 of Law no. 238/2004 and compensations, including for the past starting from 20.01.2023

Conpet filed a counterclaim in which it requested the following from the court:

1. the obligation of the claimant Mapi Imobiliare S.R.L. to allow the company CONPET S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. from Law no. 238/2004 on the land owned by it, located in Ocnița commune, Ochiuri village, T91, P2/1, Dâmbovița county. The exercise of the right of legal easement is to be done on a 2.4 meter wide corridor located along the main Ø 6 5/8" Ochiuri-Moreni crude oil transport pipeline for the purpose

of permanent access to the pipeline in order to daily check the condition of the pipeline and the execution of any repair works. The exercise of the right of easement is to be carried out for the entire duration of the existence of the pipeline located on the claimant's land, but no later than the date of termination of the oil concession agreement concluded by us, the undersigned CONPET S.A., with the Romanian State.

2. establishing the amount of the annual rent provided by law owed by us, the undersigned CONPET S.A., to the claimant Mapi Imobiliare S.R.L. in exchange for the exercise of the right of legal easement starting from the date of finality of the judgment pronounced in this case, rent consisting of the value of the annual use of the land affected by the exercise of the easement.

At the same time, Conpet filed an impleader for the Romanian State, represented by the Ministry of Public Finance and the National Agency for Mineral Resources, through which we requested the court to be compensated for the impleaders, which will answer jointly and severally for any amounts we will be obliged to pay the claimant Mapi Imobiliare S.R.L. in the situation where the summons filed by it will be admitted in whole or in part.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 08.10.2024



**FINANCIAL STATEMENTS**  
**on the date and for the six months period ended**  
**June 30,2024**

**according to the Ministry of Finance Order no. 2844/2016 and**  
**the International Accounting Standard no. 34 - „Interim Financial Reporting”**

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## INTERIM STATEMENT OF THE FINANCIAL STANDING ON JUNE 30th, 2024

			- RON-
Name	Note:	June 30 2024	December 31 <sup>st</sup> , 2023
<b>ASSETS</b>			
<b>Intangible assets</b>			
Tangible assets	4	666,169,305	670,831,075
Intangible assets	5	4,288,849	5,559,573
Financial Assets	6	536,399	2,522,803
Deferred corporate tax receivables	13	1,248,864	-
<b>Total non-current assets</b>		<b>672,243,417</b>	<b>678,913,451</b>
<b>Current assets</b>			
Inventories	7	6,807,921	6,519,564
Trade receivables and other receivables	8	54,305,331	52,981,332
Cash and cash equivalents	9	100,986,813	107,742,173
Prepaid expenses		1,586,869	697,600
<b>Total current assets</b>		<b>163,686,934</b>	<b>167,940,669</b>
<b>TOTAL ASSETS</b>		<b>835,930,351</b>	<b>846,854,120</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equities</b>			
Subscribed and paid-up share capital	10	28,569,842	28,569,842
Legal reserves	10	5,713,968	5,713,968
Revaluation reserves	10	46,369,733	49,838,300
Other reserves	10	551,381,817	547,585,477
Retained earnings	10	43,302,378	36,970,805
Result of the year	10	25,691,384	61,616,539
<b>Total equities</b>		<b>701,029,122</b>	<b>730,294,931</b>
<b>Long-term liabilities</b>			
Long-term liabilities to employees	11	27,884,921	25,764,827
Other long-term liabilities	11	2,830,771	2,792,606
Deferred Tax Liability		-	901,503
<b>Total long-term liabilities</b>		<b>30,715,692</b>	<b>29,458,936</b>
<b>Current liabilities</b>			
Trade liabilities	11	38,389,899	33,091,805
Current Corporate Tax	13	2,009,804	1,807,695
Other liabilities	11	38,743,038	28,764,158
Liabilities to employees	11	14,537,404	14,143,449
Short-term provisions	12	10,505,392	9,293,146
<b>Total current liabilities</b>		<b>104,185,537</b>	<b>87,100,253</b>
<b>Total liabilities</b>		<b>134,901,229</b>	<b>116,559,189</b>
<b>TOTAL EQUITIES AND LIABILITIES</b>		<b>835,930,351</b>	<b>846,854,120</b>

These interim financial statements and the related notes, from page 1 to page 27, have been authorized for issue by the company's management on August 12th, 2024.

**Director General,**  
**Dorin Tudora**  
**Toader**

**Economic Director,**  
**Econ. Sanda**

The attached notes, from 1 to 20, are an integral part of these financial statements.

**INTERIM STATEMENT OF PROFIT AND LOSS AND OTHER ELEMENTS OF THE GLOBAL  
RESULT FOR THE SIX MONTHS PERIOD ENDED  
June 30th, 2024**

- RON-			
Name	Note:	June 30 2024	June 30 2023
Revenues from contracts		266,930,394	241,197,601
Other revenues		38,406,416	23,164,563
<b>Total Operating Expenses</b>	15	<b>305,336,810</b>	<b>264,362,164</b>
Expenditure on inventories		2,517,838	3,498,632
Expenses with energy and water		10,321,330	8,345,231
Personnel expenses		107,927,392	99,651,692
Impairments on fixed assets, less adjustments related to rights of use resulted from leasing contracts		39,012,772	29,353,128
Impairments for rights of use resulted from leasing contracts		1,058,625	1,024,939
Value adjustments on current assets		7,812,062	(42,434)
Expenses with external services		70,593,630	60,307,675
Loss from disposal of assets		26,366	2,072
Provisions-related impairments		3,470,852	(346,739)
Other expenses		36,161,430	31,610,178
<b>Total Operating Expenses</b>	16	<b>278,902,297</b>	<b>233,404,374</b>
<b>Operating Profit</b>		<b>26,434,513</b>	<b>30,957,790</b>
<b>Financial Revenues</b>		<b>3,508,543</b>	<b>3,817,677</b>
Interests expenses related to leasing contracts		131,783	110,434
Other financial expenses		57,584	29,625
<b>Financial Expenses</b>		<b>189,367</b>	<b>140,059</b>
<b>Financial profit</b>	17	<b>3,319,176</b>	<b>3,677,618</b>
<b>Profit before corporate tax</b>		<b>29,753,689</b>	<b>34,635,408</b>
Expenses with current corporate tax	13	6,212,672	5,136,185
Expenses with (revenues coming from) deferred corporate tax	13	(2,150,367)	17,084
<b>PROFIT OF THE PERIOD</b>		<b>25,691,384</b>	<b>29,482,139</b>
Net increase of the modernization quota reserve		3,796,341	7,283,578
<b>Total other global result elements that will not be subsequently reclassified as profit or loss</b>		<b>3,796,341</b>	<b>7,283,578</b>
<b>TOTAL OTHER ELEMENTS OF THE GLOBAL RESULT</b>		<b>3,796,341</b>	<b>7,283,578</b>
<b>TOTAL GLOBAL RESULT</b>		<b>29,487,725</b>	<b>36,765,717</b>
<b>Result per share</b>		<b>2.97</b>	<b>3.41</b>

These interim financial statements and the related notes, from page 1 to page 27, have been authorized for issue by the company's management on August 12, 2024.

**Director General,  
Eng. Dorin Tudora**

**Economic Director,  
Econ. Sanda Toader**

The attached notes, from 1 to 20, are integral part of these financial statements.

## INTERIM STATE OF THE CHANGES IN EQUITY ON MARCH 30<sup>st</sup>, 2024 (unaudited)

							- RON-
Name	Share capital	Legal reserves	Revaluation reserves	Other reserves	Retained earnings	Year's profit or loss	Total Equities
<b>Balance on January 1, 2024</b>	<b>28,569,842</b>	<b>5,713,968</b>	<b>49,838,300</b>	<b>547,585,477</b>	<b>36,970,805</b>	<b>61,616,539</b>	<b>730,294,931</b>
<b>Net result of the year</b>	-	-	-	-	-	<b>25,691,384</b>	<b>25,691,384</b>
Surplus from revaluation	-	-	(3,468,567)	-	3,468,567	-	-
Allocation of profit provided by the law - exemption of reinvested profit	-	-	-	-	3,725,402	(3,725,402)	-
Net increase of the modernization quota reserve	-	-	-	3,796,341	-	-	3,796,341
<b>Total other global result elements</b>	-	-	<b>(3,468,567)</b>	<b>3,796,341</b>	<b>7,193,969</b>	<b>(3,725,402)</b>	<b>3,796,341</b>
<b>Total global revenues related to the period</b>	-	-	<b>(3,468,567)</b>	<b>3,796,341</b>	<b>7,193,969</b>	<b>21,965,982</b>	<b>29,487,725</b>
Dividends due to shareholders	-	-	-	-	(862,397)	(57,891,137)	(58,753,534)
<b>Total transactions with the owners directly recognized in equities</b>	-	-	-	-	<b>(862,397)</b>	<b>(57,891,137)</b>	<b>(58,753,534)</b>
<b>Balance on June 30, 2024</b>	<b>28,569,842</b>	<b>5,713,968</b>	<b>46,369,733</b>	<b>551,381,817</b>	<b>43,302,378</b>	<b>25,691,384</b>	<b>701,029,122</b>

The company CONPET S.A.

## INTERIM STATE OF THE CHANGES IN EQUITY ON JUNE 30, 2023 (unaudited)

- RON-							
Name	Share capital	Legal reserves	Revaluation reserves	Other reserves	Retained earnings	Year's profit or loss	Total Equities
Balance on January 1, 2023	28,569,842	5,713,968	17,101,648	533,897,764	37,149,214	61,663,616	684,096,052
Net result of the year	-	-	-	-	-	29,482,139	29,482,139
Surplus from revaluation	-	-	(445,959)	-	445,959	-	-
Allocation of profit provided by law - exemption of reinvested profit	-	-	-	-	3,152,695	(3,152,695)	-
Net increase of the modernization quota reserve	-	-	-	7,283,578	-	-	7,283,578
Total other global result elements	-	-	(445,959)	7,283,578	3,598,654	(3,152,695)	7,283,578
Total global revenues related to the period	-	-	(445,959)	7,283,578	3,598,654	26,329,444	36,765,717
Dividend distributed to the shareholders					(999,241)	(58,510,921)	(59,510,162)
Total transactions with the owners directly recognized in equities	-	-	-	-	(999,241)	(58,510,921)	(59,510,162)
Balance on June 30, 2023	28,569,842	5,713,968	16,655,689	541,181,342	39,748,627	29,482,139	661,351,607

Note: the position „Other reserves” also includes the reserve representing the modernization quota in amount of 500,463,481 RON on 30.06.2024, namely 496,667,140 RON on 01.01.2024. This reserve is constituted as per GD no.168/1998. The modernization quota is exclusively meant for funding the modernization and development of goods from public domain. The modernization quota is being collected at the extent of capitalization and proceeds of the production and is reflected in the reserves on account of the expenses. On a monthly basis, the reserve of modernization quota at the level of depreciation of fixed assets financed from this source is resumed in revenues. On 30.06.2024, the amount of 500,463,461 RON contains the modernization quota that is to be resumed to revenues at the level of the depreciation of fixed assets financed out of this source, in amount of 462,683,754 and reserve available destined to the modernization and development works related to the goods from public domain (cash in bank accounts), in amount of 37,779,727 RON.

These interim financial statements and the related notes, from page 1 to page 27, have been authorized for issue by the company's management on August 12, 2024.

**Director General,  
Eng. Dorin Tudora**

**Economic Director,  
Econ. Sanda Toader**

The attached notes, from 1 to 20, are an integral part of these financial statements.



## INTERIM CASH-FLOW STATEMENT FOR THE SIX MONTHS PERIOD ENDED JUNE 30th, 2024

- RON-			
	Name of the Item	6 months, 2024 (unaudited)	6 months, 2023 (unaudited)
	<b>Cash flows from operating activities:</b>		
+	Proceeds from services supply	283,648,211	264,905,266
+	Proceeds from interests related to banking placements	3,470,307	4,034,022
+	Other proceeds	5,935,110	2,153,365
-	Payments to the suppliers of goods and services	74,494,361	65,621,045
-	Payments to and on behalf of the employees	107,572,462	100,398,242
-	VAT payments	33,805,120	24,965,293
-	Expenses with corporate tax and specific tax	6,728,663	6,106,848
-	Other payments regarding the operating activities	21,197,287	19,361,918
<b>A</b>	<b>Net cash from operating activity</b>	<b>49,255,735</b>	<b>54,639,307</b>
	<b>Cash flows from investment activities:</b>		
+	Proceeds from sale of tangible assets	11,087	-
+	Proceeds from modernization quota	32,689,678	29,672,073
-	Payments for purchase of tangible/intangible assets	30,909,785	70,170,093
<b>B</b>	<b>Net cash from investing activity</b>	<b>1,790,980</b>	<b>(40,498,020)</b>
	<b>Cash-flows from financing activities</b>		
-	Paid dividends	56,419,342	57,221,082
-	Payments on the lease debt account	1,268,901	1,608,066
-	Interest payments	113,832	111,584
<b>C</b>	<b>Net cash from financing activities</b>	<b>(57,802,075)</b>	<b>(58,940,732)</b>
	<b>Net increase of the cash and cash equivalents=A+B+C=D2-D1</b>	<b>(6,755,360)</b>	<b>(44,799,445)</b>
<b>D1</b>	<b>Cash and cash equivalents at the beginning of the period</b>	<b>107,742,173</b>	<b>127,672,452</b>
<b>D2</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>100,986,813</b>	<b>82,873,007</b>

The cash and cash equivalents on 30.06.2024 are falling by 6.3% (6.8 m RON) compared to December 31st, 2023 (100,986,813 mRON, compared to 107,742,173 RON).

Of the total cash in balance on 30.06.2024, the party related to the modernization quota amounts to 37.779.727 RON.

The effects of the three activity areas (operation, investment and financing) over the cash in the 6 months period of 2024 reveal the following:

- the operating activity has triggered a positive cash-flow, in amount of 49,255,735 RON;
- the investments activity ended with a positive cash-flow in amount of 1,790,980 RON;
- the financing activity has lowered the total cash flow by 57,802,075 RON.

The value of the net cash flow from the operating activity is lower than that registered in the similar period of the previous year, by the amount of 5.38 m RON, due to the payments to the employees, suppliers and the state budget.

The net cash from the investment activity was positive in H I 2024 (1,8 mRON), compared to H I 2023, when it was registered a negative cash flow in the amount of 40,5 m RON, due to lower outputs for the investment activity.

The net cash from the financing activity records in both periods compared negative amounts determined mainly by the payment of dividends to shareholders.

The company CONPET S.A.  
Interim cash-flows statement for the six months period ended June 30, 2023

These interim financial statements and the related notes, from page 1 to page 27, have been authorized for issue by the company's management on August 12th, 2024.

**Director General,  
Eng. Dorin Tudora**

**Economic Director  
Econ. Sanda Toader**

The attached notes, from 1 to 20, are an integral part of these financial statements.

## **1. Business Description and General Information**

The company CONPET S.A. ("the Company") is a joint-stock company, with a unitary system administration, as per Law no. 31/1990 on the companies, republished, subsequent amendments, registered at the Prahova Trade Registry under no.J29/6/1991 and the Financial Supervisory Authority by the registration certificate no.7227/1997.

The registered office is in Ploiesti Municipality, str. no. 1-3, Anul 1848 Street, Prahova County.

CONPET S.A. is the concessionaire of the operating activity of the National Transport System of crude oil, rich gas, condensate and ethane, quality acquired in 2002, by conclusion with the National Agency for Mineral Resources (NAMR), the competent authority representing the State interests in the oil resources domain, of the Oil Concession Agreement, approved by GD no. 793/25.07.2002.

The shares of the company are traded on the Bucharest Stock Exchange (BVB) under the issuer symbol" COTE".

Currently, the shares of the company CONPET SA are included in 9 of a total of 11 indices of the Bucharest Stock Exchange, namely **BET, BET-TR, BET-XT, BET-XT-TR, BET-BK, BET-NG, BET Plus, BET-TRN and BET-XT-TRN.**

Starting March 21st, 2022 the company's shares have been part of FTSE Global Micro Cap indices dedicated to the emerging countries, and as from September 1st, 2023 it has been included in the indices MSCI Frontier IMI and MSCI Romania IMI (Investable Market Indices) by the global indices supplier MSCI.

On June 30, 2024, CONPET SA had a market capitalization of 746.2 mRON (150 mEURO), ranking 34 in the "Top Issuers according to capitalization".

### *Company's Set-up*

CONPET is set up based on GD no.1213/20.11.1990 regarding the set-up of the joint stock commercial companies in the industry, pursuant to Law no.15/1990 regarding the reorganization of the public economic units as autonomous administrations and joint stock companies, by taking over all assets and liabilities of the former Crude Oil Pipeline Transport Enterprise (Rom.I.T.T.C.).

The shareholder structure and number of voting rights on 30.06.2024, are:

- a) The Romanian State by the Ministry of Energy, holding 5,083,372 shares with voting rights, representing 58.72% of the share capital,
- b) legal persons with 2,138,988 shares with voting rights representing 24.70% of the share capital, and
- c) natural persons, with 1,435,168 shares with voting rights representing 16.58% of the share capital.

### *Company's Mission*

CONPET's mission is the operation of the National Transport System via Pipelines under safe and secure conditions, free access to the system's available capacity to all the inquirers, authorized legal persons, under equal conditions, on a non-discriminatory and transparent basis.

### *Other Information on the Company's Business*

As per the Articles of Incorporation, the company's core business is the transport of crude oil, rich gas, ethane and condensate via pipelines aiming at supplying the refineries with crude oil and derivatives out of domestic production, as well as with imported crude oil (NACE code 4950- "transports via pipelines").

CONPET supplies transport services for its clients both via the National Transport System concessioned based on the Oil Concession Agreement of the National Transport System of Crude Oil, Rich Gas, Condensate and Ethane via pipelines, as well as by rail, from the loading ramps to the refineries, for the oil areas not connected to the major transport pipelines.

The crude oil National Transport System represents the ensemble of the major interconnected pipelines ensuring the collection of the oil extracted from the exploitation areas or of the imported, from the delivery sites to the processing units.

CONPET, as Concessionaire of the crude oil National Transport System entitles as common carrier and the obligation to provide, as per the legal provisions, free access to the system's available capacity to all the inquirers, authorized legal persons, under equal conditions, on a non-discriminatory and transparent basis.

The crude oil National Transport System belongs to the Romanian State public domain and is being administered by NAMR (as per the Oil Law provisions). It comprises a pipeline system of approx.3,800 km and a transport throughput of 18.5 million tons/year.

### *The Legal Environment*

The activities in the oil sector, where the crude oil transport activity is included, are regulated by the Oil Law no.238/2004.

The National Agency for Mineral Resources (NAMR) represents the interests of the State in oil resources domain and is the competent authority authorized to apply the dispositions of Law 238/2004. As per the Oil Law, the National Agency for Mineral Resources entitles as Concession Provider of the goods belonging to the public domain, concessioned to the operators acting in the oil industry.

The main responsibilities of NAMR are the following:

- negotiates and concludes, on behalf of the State, oil agreements;
- awards mining concession licenses and exploitation permits;
- issues regulatory acts, norms, instructions, orders and regulations;
- controls the compliance, by the holders of the concession agreements with the concession licenses and exploitation permits conditions;
- manages the Crude Oil and Natural Gas National Pipeline Transport Systems and regulates the exploitation activities thereof by system's concession agreements concluded;
- annuls the concession acts/administration acts;
- approves the tariffs and the frame-contract for the transport of crude oil, rich gas, condensate and ethane.

### *The tariff for the supply of the transport service via the National Transport System of crude oil, rich gas, condensate and ethane*

The transport tariff stands for the exchange value of the transport service supplied by the holder of the oil concession, as common carrier for the transport, via the crude oil National Transport System, of an oil ton along the oil take-over sites from the domestic producers or import and the delivery sites to the refineries.

The company practices different transport tariffs for the two subsystems belonging to the National Transport System, namely the subsystem for the transport of the crude oil, rich gas, condensate and ethane from the domestic production and the subsystem for the transport of the imported crude oil. For the transport on the import subsystem are being settled tariffs per refineries and per transported quantity installments, being applied the band tariff model.

The transport tariffs are being established in accordance with NAMR Order no.53/2008 for the approval of the guidelines regarding the criteria, methodology and settlement procedure of the regulated for the transport via the National Transport System and are being approved by NAMR as competent authority.

The transport tariffs are determined by the value of transport allocation of the amount of oil transported to the beneficiaries, using a methodology based on the determination of the cost of service, defined as all the revenues required to cover the transportation system operations, here include:

- the operating cost, here included: material expenses, personnel expenses, pipeline maintenance expenses, expenses with energy, gas and water, costs related to the amortization of the fixed assets, royalties and other taxes applicable to the transporter, the expenses related to the provision of the pipeline guard, decontamination expenses, other expenses;
- modernization and development quota;
- reasonable profit margin.

## **2. Preparation Grounds**

### **(a) Declaration of Conformity**

These interim financial statements have been prepared pursuant to the Order of the Minister of Public Finances no. 2844/2016, for the approval of the accounting regulations compliant with the International Financial Reporting Standards (IFRS) ("OMFP 2844/2016) and IAS 34 - Interim Financial Reporting.

These preliminary financial situations do not include all the necessary information in order to provide a complete set of financial statements in compliance with the International Financial Reporting Standards and must be read together with the annual financial statements of the Company, prepared on December 31st, 2023. However, certain selected explanatory notes are included to explain the events and transactions that are significant for understanding the changes in the company's financial standing and performance since the last annual financial statements prepared on and for the financial year ended December 31st, 2023.

These interim financial statements have not been audited and have not been revised by an independent auditor.

These preliminary financial statements have been authorized for issue by the company management on November 14th, 2023.

### **(b) Accounting Estimates and Professional Reasoning**

The preparation of the financial statements implies the use, by the Company's management, of various estimates, professional reasoning and hypotheses affecting the reported value related to assets, liabilities, revenues and expenses. Estimates and assumptions are continuously evaluated and are based on historical experience and other factors, including predictions of future events that are believed to be reasonable under certain circumstances. The results of these estimates set the grounds for the professional reasonings regarding the accounting value of the assets and liabilities that cannot be obtained from other information sources. The actual results may be different from the estimates values.

The significant reasoning used by the management for the application of the Company's accounting policies and the main sources of uncertainty regarding the estimates have been the same as those applied to the financial statements related to 2023.

### **3. Accounting Policies**

The accounting policies applied in these interim financial statements are the same with those applied in the financial statements of the Company at the date and for the financial period ended on December 31<sup>st</sup>, 2023, except for the adoption of new standards effective from January 1<sup>st</sup>, 2024:

- The amendments to IFRS 16 "Leasing contracts" (in force for the annual periods starting January 1, 2024 or ulterior to this date).

The amendments set out the way a company should recognize, evaluate, present and publish the leasing contracts. The amendments to IFRS 16 indicate the way the seller/lessee subsequently evaluates the selling transactions and leaseback.

The adoption of Amendments to IFRS 16 had no impact on the financial statement.

- Amendments to IAS 1 "The presentation of the financial statements" (in force for the annual periods starting January 1, 2024 or ulterior to this date)

The amendments specify the way a company must determine, in the statement of its financial standing, the debts and other liabilities with an uncertain settlement. As per these amendments, the respective debts or other liabilities must be classified either as current (due or potentially due in the one-year term) or as long-term.

The adoption of Amendments to IAS 1 had no impact on the financial statement.

- Amendments to IAS 7 "The presentation of the financial statements:" (in force for the annual periods starting January 1, 2024 or *ulterior to this date*)

These new requirements are meant to provide the users of the financial statements' information enabling them to assess the impact of supplier financing mechanisms on company's liabilities and cash flows and to understand the effect of suppliers financing mechanisms on the company's exposure to risk liquidity and how the company could be affected if these mechanisms were no longer available.

The adoption of Amendments to IAS 7 and IFRS 7 had no impact on the individual financial statements.



#### 4. Tangible Assets

In the first six months of the year 2024, the tangible assets have evolved as follows:

Name	Lands	Buildings and special installations	Operating oil products	Machinery and equipment	Measuring and control devices	Means of transport	Other tangible assets	Tangible assets in progress	Total tangible assets
<b>Gross accounting value on January 1, 2024</b>	<b>37,035,595</b>	<b>431,298,546</b>	<b>39,541,805</b>	<b>149,000,722</b>	<b>72,076,378</b>	<b>57,325,681</b>	<b>9,747,338</b>	<b>50,336,171</b>	<b>846,362,236</b>
Cumulated depreciation on January 1, 2024	(4,771,543)	(1,332,063)	-	(71,831,803)	(52,651,069)	(36,793,083)	(8,151,600)	-	(175,531,161)
<b>Net accounting value on January 1, 2024</b>	<b>32,264,052</b>	<b>429,966,483</b>	<b>39,541,805</b>	<b>77,168,919</b>	<b>19,425,309</b>	<b>20,532,598</b>	<b>1,595,738</b>	<b>50,336,171</b>	<b>670,831,075</b>
Tangible assets inputs	475,313	22,046,420	-	8,391,629	3,464,557	2,462,919	94,000	(2,800,097)	34,134,741
Outputs of tangible assets at gross value	(8,253)	(19,470)	-	(48,268)	(113,217)	(893,400)	(38,000)	-	(1,120,608)
Cumulated depreciation related to outputs	4,562	2,704	-	13,729	128,652	893,400	36,417	-	1,079,464
<b>Depreciation registered during the period</b>	<b>(631,444)</b>	<b>(26,520,009)</b>	<b>-</b>	<b>(5,999,620)</b>	<b>(3,250,271)</b>	<b>(2,086,737)</b>	<b>(267,286)</b>	<b>-</b>	<b>(38,755,367)</b>
<b>Gross accounting value on June 30th, 2024</b>	<b>37,502,655</b>	<b>453,325,496</b>	<b>39,541,805</b>	<b>157,344,083</b>	<b>75,427,718</b>	<b>58,895,200</b>	<b>9,803,338</b>	<b>47,536,074</b>	<b>879,376,369</b>
Cumulated depreciation on June 30, 2024	(5,398,425)	(27,849,368)	-	(77,817,694)	(55,772,688)	(37,986,420)	(8,382,469)	-	(213,207,064)
<b>Net accounting value on June 30, 2024</b>	<b>32,104,230</b>	<b>425,476,128</b>	<b>39,541,805</b>	<b>79,526,389</b>	<b>19,655,030</b>	<b>20,908,780</b>	<b>1,420,869</b>	<b>47,536,074</b>	<b>666,169,305</b>

On 30.06.2024 the net value of the tangible assets has decreased as compared to the end of 2023 by the amount of 4,661,770 RON.

In the first Half of the year 2024 there were registered inputs of tangible assets in amount of 34,134,741 RON and outputs of tangible assets in net amount of 41,144 RON.

The depreciation of the tangible assets registered during the first six months of the year 2024 was of 38,755,367 RON.

In the first Half of the year 2024 there have been commissioned the tangible assets in amount of 35,208,285 RON.

In the first six months of 2024 there was an increase of the net value of assets representing rights of use resulting from rental and concession contracts in the amount of 658,536 RON

According to IFRS 16, the assets representing rights of use resulting from rental and concession contracts are recognized in tangible assets, as follows:

- At element-row "Lands" is included the value of the rights of use resulting from the lease and concession contracts concluded with various landowners.  
On the rented lands are located telecommunication equipment and cathodic protection stations in various locations in the country. On 30.06.2024 the gross value of these assets is 7,503,415 RON, the cumulated depreciation of 5,398,425 RON, resulting in a net value of the rights of use related to the lands of 2,104,990 RON.
- In the position "Buildings and special installations" is recognized the value of the rights of use resulting from rental and concession contracts concluded with different owners for buildings that are rented for making available is recognized gendarmes, according to GD no. 1486/2005 on the provision of security and protection of objectives, goods and values with gendarmes, and for the performance of administrative activities. On the date of 30.06.2024, the gross value of these assets is 2,324,267 RON, the cumulated depreciation of 1,532,280 RON, resulting in a net value of the rights of use related to the buildings of 791,987 RON.
- At the position "Means of transport" is included the value of the rights of use of 15 rail tanks necessary for the development of the activities specific to the company. On 30.06.2024, the gross value of these assets is 949,290 RON, the cumulative amortization of 158,215 RON, resulting in a net value of the rights of use related to the means of transport of 791,075 lei.

CONPET holds on June 30th, 2024, lands with an area of 733,697 sq.m, with an accounting value of 29,999,240 RON, which consists of:

- 554.181 sq.m lands with an accounting value of 16.293.210 RON held on the basis of 48 Certificates attesting the property right obtained in the period 2001-2005, evaluated on the date of obtaining the certificates, according to GD no. 834/1991 on the establishment and evaluation of some lands owned by state-owned companies, at the value of 26.708.233 RON. These lands have been obtained in the company patrimony at the expense of other equity reserves, without augmenting the share capital by the value thereof.

- 155.626 sq.m land with an accounting value of 4.168.765 RON, held based on 14 Certificates of attestation of the property right obtained until 2001. The share capital of the company was augmented by the amount of these lands;
- 23.870 sq.m land with an accounting value of 9.537.265 RON, purchased by the Company based on sale-purchase agreements. On one side of the purchased lands are located administrative buildings, and on the rest are telecommunication towers, which are intended for the transport activity.

The lands held by the Company are located in Ploiesti, at the company's administrative offices, and in the 24 counties covered by the transport pipelines or where the crude oil tanks loading ramps are being located.

The tangible assets also include the oil operating product, evaluated in the statement of the financial standing at the cost determined from revaluation, retreated by the application of IAS 29 "The financial reporting in Hyper inflationary Economies". On 30.06.2024, the accounting value of the operating oil product remained unchanged compared to the beginning of the year, being in amount of 39,541,805 RON.

#### *Tangible assets in progress*

On June 30, 2024, the value of the assets in progress is of 47,536,074 RON and includes investment projects provided in "2024 Investment Program", which are mainly composed of: pipeline upgrades on routes and different lengths, tanks modernizations, loading ramps and pumping stations modernizations, SCADA works, telecommunication works, cathodic protection modernization systems etc.

## **5. Intangible assets**

Statement of intangible assets in the first six months of the year 2024 reveal the following:

- RON-

Name	Licenses and software	Other intangible assets	Total intangible assets
<b>Gross accounting value on January 1, 2024</b>	<b>11,088,077</b>	<b>3,584,901</b>	<b>14,672,978</b>
Cumulated depreciation on January 1, 2024	(6,183,962)	(2,929,443)	(9,113,405)
<b>Net accounting value on January 1, 2024</b>	<b>4,904,115</b>	<b>655,458</b>	<b>5,559,573</b>
Inputs of intangible assets	-	51,008	51,008
Outputs of tangible assets at gross value	(1,860)	-	(1,860)
Cumulated depreciation related to outputs	1,860	-	1,860
<b>Depreciation registered during the period</b>	<b>(1,089,795)</b>	<b>(231,937)</b>	<b>(1,321,732)</b>
<b>Gross accounting value on June 30, 2024</b>	<b>11,086,217</b>	<b>3,635,909</b>	<b>14,722,126</b>
Cumulated depreciation on June 30, 2024	(7,271,897)	(3,161,380)	(10,433,277)
<b>Net accounting value on June 30, 2024</b>	<b>3,814,320</b>	<b>474,529</b>	<b>4,288,849</b>

On 30.06.2024 the net value of the intangible assets has decreased as compared to the end of 2023 by the amount of 1,270,724 RON.

In the first six months of 2024 there have been registered inputs of intangible assets in the amount of 51,008 RON and depreciation in amount of 1,321,732 RON.

The depreciation method used is the linear one.

Intangible assets include software programs, soft licenses, electricity connection costs, water network and district heating network, borne by the company and recognized in intangible assets of the nature of the rights of use.

Research and development-related expenses have not been capitalized.

## 6. Financial Assets

Within the first six months of 2024, the financial assets have evolved as follows:

- RON-			
Name	Other non-current securities	Long-term receivables	Total intangible assets
<b>Gross accounting value on January 1, 2024</b>	<b>5,100</b>	<b>2,837,892</b>	<b>2,842,992</b>
<b>Impairments for depreciation on January 1, 2024</b>	-	(320,189)	(320,189)
<b>Net accounting value on January 1, 2024</b>	<b>5,100</b>	<b>2,517,703</b>	<b>2,522,803</b>
Inputs	-	18,662	18,662
Outputs	-	(2,005,066)	(2,005,066)
<b>Gross accounting value on June 30, 2024</b>	<b>5,100</b>	<b>851,488</b>	<b>856,588</b>
<b>Impairments for depreciation on June 30, 2024</b>	-	(320,189)	(320,189)
<b>Net accounting value on June 30, 2024</b>	<b>5,100</b>	<b>531,299</b>	<b>536,399</b>

On 30.06.2024 the net value of the financial assets has decreased as compared to January 1, 2024, by 1,986,404 RON, mainly due to the collection of guarantees granted to third parties.

The company holds contributions at the share capital of Independent Register Monitor in amount of 5,000 RON and is associate member, along with other companies, in the Romanian National Committee for the Oil International Council (CNR-CMP), participating at the establishment of the patrimony, CNR-CMP, with contribution in amount of 100 RON.

The long-term receivables, in net amount of 531.299 RON, represent guarantees granted to third parties and consist mainly of: returnable guarantees paid by the Company to the Ministry of Agriculture and Rural Development and the Ministry of Environment, Waters and Forests for the temporary removal of land from the agricultural circuit and the forest fund for the achievement of

various investment objectives, including, as well as guarantees related to land and premises leases for the performance of production and administrative activities in different locations in the country and guarantees for the telecommunications equipment.

## 7. Inventories

Name	Materials and Consumables	Services in progress	Waste products	RON- RON- Total Stocks
<b>Gross accounting value on January 1, 2024</b>	<b>6,467,315</b>	<b>872,224</b>	<b>33,332</b>	<b>7,372,871</b>
Impairments for depreciation of inventories	(853,307)	-	-	(853,307)
<b>Net accounting value on January 1, 2024</b>	<b>5,614,008</b>	<b>872,224</b>	<b>33,332</b>	<b>6,519,564</b>
Stocks inputs during the period	2,730,654	4,915,580	45,829	7,692,063
<b>Consumption/outputs of stocks during the period</b>	<b>(2,626,582)</b>	<b>(4,765,050)</b>	<b>(26,456)</b>	<b>(7,418,088)</b>
<b>Revenues from (Expense with) impairment for depreciation of stocks</b>	<b>14,382</b>	<b>-</b>	<b>-</b>	<b>14,382</b>
<b>Gross accounting value on June 30, 2024</b>	<b>6,571,387</b>	<b>1,022,754</b>	<b>52,705</b>	<b>7,646,846</b>
Impairments for depreciation of inventories	(838,925)	-	-	(838,925)
<b>Net accounting value on June 30, 2024</b>	<b>5,732,462</b>	<b>1,022,754</b>	<b>52,705</b>	<b>6,807,921</b>

The stocks are made up of materials, spare parts and other materials that are to be used when performing the company's business, including the ones comprising security and intervention stocks meant for the potential provoked and technical breakdowns.

The company recognizes in "revenues from ongoing services the cost of supplied services but unreceived by the beneficiaries until the end of the period.

## 8. Trade receivables and other receivables

On June 30th, 2024 and December 31st, 2023, the trade receivables and other receivables reveal the following:

Name	June 30 2024	RON- RON- December 31 <sup>st</sup> , 2023
Clients	50,140,714	48,321,481
Impairments for depreciation of receivables	(208,618)	(208,618)
Other trade receivables	298,384	280,366
Impairments for the loss of value of other short-term intangible receivables	(1,404)	(1,404)
<b>Subtotal trade receivables (net value)</b>	<b>50,229,076</b>	<b>48,391,825</b>
Other receivables	13,601,399	6,288,206
Impairments for the depreciation of other receivables	(9,525,144)	(1,698,699)
<b>Subtotal other receivables (net value)</b>	<b>4,076,255</b>	<b>4,589,507</b>
<b>Overall receivables</b>	<b>54,305,331</b>	<b>52,981,332</b>

Clients' structure per activities is the following:

	RON- RON-
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Name	June 30 2024	December 31st, 2023
Clients- transport activity	49,522,646	47,617,013
Other clients - auxiliary activities	618,068	704,468
<b>Total</b>	<b>50,140,714</b>	<b>48,321,481</b>

*Trade receivables* are no interest bearer and have an average day collection of 29 days.

The main trade receivables in balance on June 30th, 2024 are to be received from: OMV PETROM S.A.– 42,020,106 RON (December 31, 2023: 40,006,967 RON) and Petrotel Lukoil S.A.– 7,469,341 RON (December 31, 2023: 6,551,650 RON).

The revenues from transport services supplied to the clients hold a significant share (over 99%) in the Company's turnover.

*Other receivables* in amount of 13,601,399 RON mainly include: undue VAT related to the unrarried invoices until 30.06.2024 (1,246,896 RON, namely 9.2 %) and amounts to be recovered from various natural and legal persons, most of them being in dispute before the courts (9,028,128 RON, namely 66.4 %).

Impairments for the depreciation of trade receivables are recorded for the doubtful clients involved in litigation or insolvency, presenting default of collection thereof. On June 30th, 2024 the value of these impairments amounts to 208,618 RON.

Adjustments for the impairment of other receivables are recorded for debts related to legal files pending in court and debits recorded in the bookkeeping based on final judgments obtained in court, subject to enforcement, as well as fines paid and in the appeal procedure. On June 30, 2024 the value of these adjustments amounts to 9,525,144 RON.

The Company's registers impairments for loss of value of 100% from the value of the receivables, for clients facing appeal, insolvency and for other debits related to the established legal files or for fines received and disputed.

### **Statement on receivables seniority**

#### **Trade receivables**

Name	June 30 2024	RON- RON- December 31 <sup>st</sup> , 2023
<b>Clients, o/w:</b>	<b>50,140,714</b>	<b>48,321,481</b>
<i>Depreciated receivables</i>	208,618	208,618
<i>Non-depreciated receivables, o/w:</i>	49,932,096	48,112,863
- seniority less than 30 days	49,864,519	48,007,876
- seniority between 30 days and 60 days	61,736	98,106
- seniority between 60 days and 90 days	-	2,098
- seniority between 90 days and 270 days	1,059	4,782
- seniority between 270 days and 1 year	4,782	-
<b>Other trade receivables, out of which:</b>	<b>298,384</b>	<b>280,366</b>



<i>Depreciated receivables</i>	1,404	1,404
<i>Non-depreciated receivables, o/w:</i>	296,980	278,962
- seniority less than 30 days	16,063	1,597
- seniority between 30 days and 60 days	-	-
- seniority between 90 days and 270 days	280,917	277,365

## Other receivables

		RON- RON-
Name	June 30 2024	December 31st, 2023
<i>Depreciated receivables</i>	9,525,144	1,698,699
<i>Non-depreciated receivables, o/w:</i>	4,076,255	4,589,507
- seniority less than 30 days	2,651,897	2,282,700
- seniority between 30 days and 60 days	2,588	196,453
- seniority between 60 days and 90 days	149,476	334,117
- seniority between 90 days and 270 days	169,746	1,111,809
- seniority between 270 days and 1 year	-	307,091
- seniority over 1 year	1,102,548	357,336
<b>Total</b>	<b>13,601,399</b>	<b>6,288,206</b>

## 9. Cash and cash equivalents

On June 30<sup>th</sup>, 2024 and December 31, 2023 the cash and cash equivalents look as follows:

		RON- RON-
Name	June 30 <sup>th</sup> , 2024	December 31st, 2023
Current bank accounts	2,943,669	2,020,616
Bank deposits with maturity ≤ 3 months	98,039,697	105,716,195
Cash on hand	3,447	5,362
<b>Total</b>	<b>100,986,813</b>	<b>107,742,173</b>

Cash and cash equivalents on June 30<sup>th</sup>, 2024 are down by 6.3% (6.8 million Ron) compared to December 31<sup>st</sup>, 2023.

The cash accounts at 30.06.2024 also include the cash representing the modernization quota, with special use regime, provided by GD no.168/1998, in amount of 37,779,727 RON. This is intended exclusively for funding the modernization and development works of public property.

The company has no restricted number.

## 10. Equities

### *The Share capital*

During the reporting period, the share capital of the company has not changed, remaining at the value of 28,569,842 RON, divided into 8,657,528 ordinary shares with a nominal value of 3.3 RON/share and corresponding to the one registered at the Trade Register Office.

The structure of CONPET S.A. share capital and shareholding on June 30th, 2024 is exposed as follows:

Shareholders	June 30,2024			December 31st, 2023		
	Number of shares	Amount (RON)	(%)	Number of shares	Amount (RON)	(%)
Romanian State by the Ministry of Energy	5,083,372	16,775,128	58.7162	5,083,372	16,775,128	58.7162
Legal persons	2,138,988	7,058,660	24.7067	2,029,972	6,698,907	23.4475
Natural Persons	1,435,168	4,736,054	16.5771	1,544,184	5,095,807	17.8363
<b>Total</b>	<b>8,657,528</b>	<b>28,569,842</b>	<b>100%</b>	<b>8,657,528</b>	<b>28,569,842</b>	<b>100%</b>

#### *Legal reserves*

On June 30th, 2024 the value of the legal reserve is 5.713,968 RON and represents the reserve constituted at the level of 20% of the share capital, as per the Law no.31/1990 and Articles of Incorporation.

#### *Other reserves*

Other reserves are in the amount of 551.381.817 RON and have registered an increase of 3,796,341 RON in the first six months of 2024, on account of the augmentation of the reserve representing the modernization quota.

The reserve related to the modernization quota is in amount of 500,463,481 RON and holds 90.8% in total other reserves.

#### *Revaluation reserves*

In the statement of the financial standing, the revaluation reserves are presented at the net value of 46,369,733 RON, resulting after the diminution of the gross value by the related deferred tax recognized directly in the equities, as per IAS 12.

#### *Retained earnings*

The retained earnings are in amount of 43,302,378 RON and contain:

The retained earnings derived from the first adoption of IAS 29 related to fixed assets representing oil operating product recognized in tangible assets, in amount of 39,302,668 RON.

The retained earnings representing actuarial loss from discount of benefits granted upon retirement: 531,142 RON;

The retained earnings representing surplus achieved out of revaluation reserves: 3,468,568 RON

#### *Profit of the period*

The financial year's profit realized in the first six months of the year 2024 is 25,691,384 RON, falling compared to the year's profit registered YoY (29,482,139 RON).

## 11. Trade liabilities and other liabilities

On June 30th, 2024 and December 31st, 2023, the trade liabilities and other liabilities reveal the following:

Liabilities	December 31st, 2023	June 30 2024	RON- RON- Maturity date for the balance on June 30th, 2024		
			Under 1	1-5 years	Over 5
			year		years
Trade liabilities	33,091,805	38,389,899	38,389,899	-	-
Liabilities to the employees	39,908,276	42,422,325	14,537,404	2,804,599	25,080,322
Other liabilities	33,364,459	43,583,613	40,752,842	2,106,639	724,132
<b>Total</b>	<b>106,364,540</b>	<b>124,395,837</b>	<b>93,680,145</b>	<b>4,911,238</b>	<b>25,804,454</b>

The trade liabilities related to the purchase of goods and services for the operating activity have a share of 51.9% in total trade liabilities, while those representing the procurement of assets have a share of 48.1%.

The liabilities to employees, in balance on the date of 30.06.2024, also include the future liabilities for the benefits granted to employees on retirement or death, for the employees share of profit and for the untaken leaves of the employees, liabilities that are recognized as provisions.

The statement of liabilities to the employees on maturity terms reveals the following:

Liabilities	December 31st, 2023	June 30 2024	RON- RON- Maturity date for the balance on June 30, 2024		
			Under 1	1-5 years	Over 5
			year		years
Salaries and assimilated debts	7,140,257	7,395,699	7,395,699	-	-
Liabilities for benefits granted on retirement	22,089,977	23,605,441	330,515	2,750,481	20,524,445
Liabilities for the benefits granted in case of death	4,155,542	4,629,636	19,641	54,118	4,555,877
Liabilities for employees share of profit	6,002,879	2,206,271	2,206,271	-	-
Liabilities for untaken leaves	519,621	4,585,278	4,585,278	-	-
<b>Total</b>	<b>39,908,276</b>	<b>42,422,325</b>	<b>14,537,404</b>	<b>2,804,599</b>	<b>25,080,322</b>

The largest share of liabilities to employees is held by the liability for pension benefits in the amount of 23,605,441RON, of which 23,274,926 RON are long-term liabilities and 330,515 RON are short-term obligations.

On 30.06.2024, the liability for the employees share of profit is of 2,206,271 and include, mainly, the amounts related to the service delivered by the employees in the first six months of the year 2024, settled at the level provided in the revenues and expenditure budget for this period.

Within the liabilities to the employees is also included the liability for the untaken annual leave which, at the end of Half I, 2024 is in amount of 4,585,278 RON.

The standing" Other liabilities" includes social and health insurance contributions, liabilities to the state budget and other liabilities, which, on maturity terms are presented as follows:

Liabilities	December 31st, 2023	June 30 2024	RON- RON-		
			Maturity date for the balance on June 30, 2024		
			Under 1 year	1-5 years	Over 5 years
Salaries contributions	6,221,902	5,714,610	5,714,610	-	-
Current corporate tax	1,807,695	2,009,804	2,009,804	-	-
Royalty due to the State Budget	10,270,414	11,997,528	11,997,528	-	-
VAT payable	4,111,198	4,588,729	4,588,729	-	-
Other interests and debts– State Budget	1,221,041	6,228,343	6,228,343	-	-
Payable Dividends	5,444,333	7,778,769	7,778,769	-	-
Leasing related liabilities	3,346,757	3,981,250	1,740,704	1,763,977	476,569
Prepaid expenses	695,643	654,544	82,009	324,972	247,563
Other liabilities	245,476	630,036	612,346	17,690	-
<b>Total</b>	<b>33,364,459</b>	<b>43,583,613</b>	<b>40,752,842</b>	<b>2,106,639</b>	<b>724,132</b>

On 30.06.2024, the liabilities related to the leasing contain the rights of use recognized for the lease and concession contracts of some lands, buildings and tank cars (note 4).

The liabilities related to the rights of use recognized for the lease and concession contracts of some lands, buildings and wagons have been assessed at the value of rent fees/royalties along the remaining contractual period, discounted with the borrowing rate for real estate loans.

## 12. Short-term provisions

Name	RON- RON-	
	June 30 2024	December 31st, 2023
Provisions for litigations	7,474,198	7,156,937
Provisions related to mandate contracts	2,493,081	1,824,068
Other provisions for risks and expenses	538,113	312,141
<b>Total provisions</b>	<b>10,505,392</b>	<b>9,293,146</b>

### ***Provisions for litigations***

In detail, the provisions for litigations are:

Name	RON- RON-	
	June 30	December 31st,

	2024	2023
Litigations for civil compensations	5,759,441	5,458,971
Litigations for third parties' failure to respect certain contractual clauses	47,100	70,609
Other litigations	1,667,657	1,627,357
<b>Total</b>	<b>7,474,198</b>	<b>7,156,937</b>

The company is involved in various litigations for compensations and annuities requested by various owners, natural and legal persons, following the exercise by the company of the right to legal right of way on their lands.

On 30.06.2024, there are being registered provisions for such litigations amounting to 5,759,441 RON, increasing by 300,470 RON compared to 31.12.2023.

The position "Other litigations", amounting to 1,667,657 RON, represents the value of the provision constituted for the litigation opened in 2018 by Fondul Proprietatea, the latter requesting the payment of the net dividends distributed from the profit of the financial year 2006, related to a share of 6% held by the plaintiff in the share capital of CONPET S.A., as well as the legal interest calculated for the amount requested starting with the maturity date thereof.

### **Provisions related to the Contract of Mandate**

There have been settled liabilities for the allowances given to directors, in accordance with the contracts of mandate and GEO 109/2011 on corporate governance, including the related contribution, as follows:

- 166,011 RON represents liabilities for rest leave not performed by the directors with mandate contract, corresponding to the year 2023 and the first six months of the year 2024;
- 2,327,070 RON is liability for the variable component related to the first six months of 2024, of which 918.939 RON debt for allowances granted to the members of the Board of Directors and 1.408.131 RON debt for allowances granted to directors.

### **Other provisions**

On September 30th, 2023, the balance of the position „ Other provisions”, in the amount of 538,113 RON represents a provision for environmental expenses and for lack of use of the land on which the Voința Sports Base is located ( 438,113 RON ), land owned by Ploiești Municipality.

## **13. Current and Deferred Corporate Tax**

The expense with the current and deferred corporate tax of the company on June 30, 2024 and June 30, 2023 is being determined by a statutory rate of 16%.

Name	June 30 2024	June 30 2023
Expenses with the ordinary corporate tax	6,212,672	5,136,185
The expense with /(revenues from) deferred corporate tax	-2,150,367	17,084
<b>Total</b>	<b>4,062,305</b>	<b>5,153,269</b>

**Reconciliation of the effective rate of taxation:**

Name	June 30 2024	June 30 2023
Profit before tax	29,753,689	34,635,408
- Corporate tax at a statutory rate of 16%	4,760,590	5,541,665
<b>Effect on the corporate tax of:</b>		
- Non-deductible expenses	2,934,092	1,642,097
- Non-taxable revenues	(1,539,739)	(1,522,598)
- Elements similar to the revenues	661,174	85,380
- Elements similar to the expenses	(132,138)	(129,340)
- Spared corporate tax	(70,911)	(246,019)
- Amounts representing sponsorship falling under the limits provided by law	(400,396)	(235,000)
<b>Expenses with Ordinary Corporate Tax</b>	<b>6,212,672</b>	<b>5,136,185</b>

*The deferred corporate tax*

The deferred corporate tax payable and recoverable was calculated based on the temporary taxable and/or deductible differences determined for assets and debts as differences between the accounting value of the asset and/or the debt and the amount attributable in fiscal purposes. The company recognizes the deferred taxes on the account of an expense or an income except for the tax generated by an event directly accounted in the equities.

Statement of movements regarding the receivable/debt with the deferred income during the first six months of the year 2024, reveals the following:

- RON-					
2024	Net value on the 1 <sup>st</sup> of January	Deferred corporate tax recognized in the profit and loss account	Deferred corporate tax recognized in the equity	Net value at 30 <sup>st</sup> of June	
				Receivable related to the deferred corporate tax	Debt related to the deferred corporate tax
Reevaluation of tangible assets	(6,923,808)	546,529	660,130	2,875,258	(8,592,407)
Provisions	5,584,626	504,625	-	6,089,251	-
Impairments of current assets	437,679	439,083	-	876,762	-
<b>Deferred corporate tax before offsetting</b>	(901,503)	1,490,237	660,130	9,841,271	(8,592,407)
Receivable/liability offsetting				(8,592,407)	8,592,407
<b>Deferred corporate net tax - recoverable</b>				<b>1,248,864</b>	

Deferred tax payment, recognized on account of equity items on 30.06.2024 is in amount of 8,592,407 RON and the deferred corporate tax to be recovered on 30.06.2024 in the statement of the global result is of 9,841,271 RON.

In conclusion, on 30.06.2024 the company has a net receivable related to the deferred corporate tax reaching 1,248,864 RON.

**14. Result per Share**

The result per share in the first six months of the year 2024, as compared to the same period of

the previous year is the following:

		RON- RON-
Name	June 30 2024	June 30 2023
Profit of the Financial Year	25,691,384	29,482,139
The number of ordinary shares at the beginning and the end of the period	8,657,528	8,657,528
<b>Basic and diluted earnings per share (RON/share)</b>	<b>2.97</b>	<b>3.41</b>

## 15. Operating Revenues

### a) Revenues from contracts

		RON- RON-
Name	June 30 2024	June 30 2023
Revenues from transport service, of which:	265,904,677	240,080,839
<i>Revenues from transport services domestic subsystem*</i>	<i>180,631,854</i>	<i>173,257,292</i>
<i>Revenues from transport services import subsystem*</i>	<i>82,867,758</i>	<i>63,075,150</i>
<i>Other revenues associated with the transport operations</i>	<i>2,405,065</i>	<i>3,748,397</i>
Revenues from rents	964,163	1,048,495
Other revenues from contracts	61,554	68,267
<b>Total contracts revenues</b>	<b>266,930,394</b>	<b>241,197,601</b>

\*) Transported quantities for which are being applied tariffs regulated by NAMR.

The transport revenues are achieved out of the services supplied to clients for the transport of the crude oil, rich gas and condensate volumes, at the tariffs approved by Order of the President of the National Agency for Mineral Resources.

In the first six months of 2024, the quantities transported on subsystems, as compared to the same period of the previous year are the following:

Name	June 30 2024	June 30 2023
Quantities transported on the Domestic subsystem*	1,411,186	1,468,905
Quantities transported on the import subsystem*	2,078,314	1,500,876
Other transport operations	59,592	85,930
<b>Total quantities (tons)</b>	<b>3,549,092</b>	<b>3,055,711</b>

\*) Transported quantities for which are being applied tariffs regulated by NAMR.

The total quantity of transported products has increased by 16.1% in the first six months of 2024 compared to the same period of the previous year, with the increase of the quantities transported on the import subsystem by 38.5% and the decrease of the quantities on the domestic transport subsystem by 3.9 % and those related to other transport operations by 30,7%.

The tariffs for the supply of crude oil, rich gas, condensate and ethane are regulated and approved by the NAMR and are distinguished for each transport subsystem.

The tariffs applied for the import transport subsystem vary according to the installment of transported quantity, being practiced the bracketing tariff model and the refinery- the hand-over site.



In the reporting period, the following tariffs were applied:

Tariffs from transport services on domestic subsystem:

Period	Transport tariff (RON/ton)	Approved by NAMR Order no.
January 1st, 2023 - December 31, 2023	117.95	364/2022
Starting January 1st, 2024	128.00	340/2023

Tariffs for transport services on import subsystem:

Period	Tranches	Arpechim Refinery	Ploiesti Basin (Petrobrazil and Petrotel Lukoil refineries)	Petromidia Refinery	Approved by NAMR Order no.
	Thousand tons/month	RON/ton	RON/ton	RON/ton	
January 1 <sup>st</sup> , 2023 - December 31, 2023	No more than 80	52.25	51.60	20.73	364/2022
	80 -120	41.80	41.28	16.59	
	120 -160	31.35	30.96	12.44	
	Over 160	23.51	23.22	9.33	
starting January 1, 2024	No more than 80	55.00	39.85	26.50	340/2023
	80 -120	54.79	39.70	26.40	
	120 -160	54.59	39.55	26.30	
	Over 160	54.38	39.40	26.20	

## b) Other Operating Revenues

Name	RON- RON-	
	June 30 2024	June 30 2023
Revenues out of modernization quota consumption	28,893,337	22,388,495
Other revenues	9,513,079	776,068
<b>Total other operating expenses</b>	<b>38,406,416</b>	<b>23,164,563</b>

The revenues representing the modernization quota hold 75.2% of other operating revenues, registering an increase by 29.1% in the first six months of the year 2024 as compared to the same period of the previous year, due to the increase of the fixed assets amortization financed out of the quota.

On a monthly basis is being written back to revenues the modernization quota at the level of depreciation of the fixed assets financed out of this source.

## 16. Operating Expenses

### a) Stocks and Utilities Expenses

Name	RON- RON-	
	June 30 2024	June 30 2023
Expenses with consumables	2,312,852	3,132,772
Other material expenses	204,986	365,860
Other Expenses with Energy and Water	10,321,330	8,345,231
<b>Total Stocks and Utilities related Expenses</b>	<b>12,839,168</b>	<b>11,843,863</b>

## b) Personnel expenses

Personnel expenses include salary expenses, employee bonuses, other personnel expenses and allowances related to mandate contracts of the members of the Board of Directors and the directors with a mandate and expenses with the contributions owed by the employer.

Name	RON- RON-	
	June 30 2024	June 30 2023
Salary expenses	82,017,463	77,263,730
Obligations regarding employees' bonuses	16,306,055	14,940,304
Other personnel expenses	1,514,000	39,600
Expenses on Remuneration of Directors with mandate contract and of the Administrators	3,913,831	3,457,400
Expenses with contributions due by the employer	4,176,043	3,950,658
<b>Total personnel expenses</b>	<b>107,927,392</b>	<b>99,651,692</b>

The personnel expenses are detailed as follows:

### Salary expenses

Name	RON- RON-	
	June 30 2024	June 30 2023
Salary and related contributions expenses	81,512,398	76,653,005
Retirement supports	440,784	578,153
Marriage support	64,281	32,572
<b>Total salary related expenses</b>	<b>82,017,463</b>	<b>77,263,730</b>

Expenses with the personnel basic salaries and the related bonuses have increased in the first six months of 2024, compared to the same period in 2023, mainly following the indexation of salaries by 6% on average, 20.12.2023.

In accordance with the Collective Labor Agreement in force, the Company has also provided benefits for the employees consisting in retirement support, marriage support.

### Obligations regarding employees' bonuses

Name	RON- RON-	
	June 30 2024	June 30 2023
Employees share of profit	5,996,608	6,000,000
Meal vouchers	6,327,680	4,798,590
Social expenditure under art. 25 of Law no. 227/2015 on the Fiscal Code, further amendments and completions	2,539,621	2,710,855
Other expenses as per the Collective Labor Agreement	1,442,146	1,430,859
<b>Total</b>	<b>16,306,055</b>	<b>14,940,304</b>

The value of bonuses granted to employees has an increase of 1,365,751 RON in the first Quarter of 2024, compared to the first Quarter of 2023, mainly due to the increase in value of the meal

voucher from 30 RON in the first three months of 2023 to 40 RON starting with 01.01.2024. In accordance with the Collective Labor Agreement in force, the Company paid to the employees bonuses as social expenses under art. 25 of Law no. 227/2015 regarding the Fiscal Code consisting of tickets for rest and treatment, including travel, gifts to employees, aid for birth, funeral, serious illness humanitarian and other social expenses as per the CLA.

#### Other personnel expenses

		RON- RON-
Name	June 30 2024	June 30 2023
Expenses with the severance indemnity related to the personnel layoffs	1,514,000	39,600
<b>Total</b>	<b>1,514,000</b>	<b>39,600</b>

The position "Other personnel expenses" includes expenses for severance payments, provided under CLA, related to personnel layoffs conducted in the first Semester of 2024.

#### Expenses on Remuneration of Directors with mandate contract and of the Administrators

		RON- RON-
Name	June 30 2024	June 30 2023
Allowance of the directors with mandate	2,367,650	2,295,688
Allowances of the members of the Board of Directors	1,546,181	1,161,712
<b>Total</b>	<b>3,913,831</b>	<b>3,457,400</b>

Expenditure on allowances related to the mandate contracts of directors register an increase with 456,431 RON in the first six months of 2024 compared to the same period of 2023, due to the increase in the monthly gross average salary considered when determining the level of fixed allowances of administrators and managers appointed following the selection procedure under GEO 109/2011, with subsequent amendments and completions, the procedure carried out between October 2023 - January 2024.

#### Expenses with contributions due by the Employer

		RON- RON-
Name	June 30 2024	June 30 2023
The company's contribution to voluntary pension funds	1,341,810	1,275,166
Company's contribution to voluntary health insurance	702,220	692,054
Labor insurance contribution and other contributions	2,132,013	1,983,438
<b>Total</b>	<b>4,176,043</b>	<b>3,950,658</b>

In the first six months of 2024, following the increase of the salaries in December 2023, the work insurance contribution has proportionally increased.

#### c) Expenses related to External Services

		RON- RON-
Name	June 30 2024	June 30 2023

Rail transport expenses	38,005,744	34,560,723
Expenses with royalties and rentals	24,115,081	18,438,409
Third-party pumping expenses	2,580,950	2,472,050
Maintenance and repair expenses	1,552,827	1,012,582
Expenses with the decontaminations, monitoring of the environmental factors	307,898	209,970
Travel, secondment and transfer expenses	314,856	293,548
Expenses related to the transport of goods and personnel	5,042	4,286
Postal and telecommunication expenses	343,544	346,315
Other expenses with services performed by third parties	3,367,688	2,969,792
<b>Total expenses related to external services</b>	<b>70,593,630</b>	<b>60,307,675</b>

*The expenses with royalties and rents contain mainly the oil royalty due by the company to the State budget, as holder of the oil agreement, under the law, for the use of the goods public property of the State within the oil operations.*

It is being calculated according to the Oil Law no. 238/2004, by application of a quota of 10% up to the date of 26.10.2023, respectively of 11.5% as of 27.10.2023 on the value of gross revenues achieved out of oil transport operations via the oil national transport systems

#### **d) Other expenses**

		RON- RON-
Name	June 30 2024	June 30 2023
Taxes, fees and similar levies related expenses	2,806,057	1,568,262
Compensations, fines and penalties expenses	74,349	13,211
Donations granted (sponsorships)	439,000	235,000
Environmental protection expenses	10,949	9,918
Expenses with the establishment of the modernization quota	32,689,678	29,672,073
Other operating expenses	141,397	111,714
<b>Other expenses</b>	<b>36,161,430</b>	<b>31,610,178</b>

In the first half of the year 2024, the expenses registered with other taxes, duties and similar levies contain, mainly, the expenses with local taxes, expenses with turnover specific tax due to the legal persons who perform activities in the oil and natural gas sector, under the Law no.296/2023 concerning certain financial-budgetary measures for providing financial sustainability of Romania on long term and the expenses with the contribution to the special disability fund due based on Law no.448/2006 on the protection and promotion of the disabled persons.

The chapter "Other expenses" constitutes reserves regarding the modernization quota through other operating expenses, in compliance with the provisions of GD no. 168/1998 further amendments and with the provisions of the Fiscal Code approved pursuant to Law no. 227/2015, further amendments and completions.

### **17. Net Financial Result**

		RON- RON-
Name	June 30 2024	June 30 2023
Revenues from interests	3,499,310	3,795,303
Other financial revenues	9,233	22,374
<b>Total financial revenues</b>	<b>3,508,543</b>	<b>3,817,677</b>
Interests' expenses related to leasing contracts	131,783	110,434
Other financial expenses	57,584	29,625
<b>Total financial expenses</b>	<b>189,367</b>	<b>140,059</b>

<b>Net Financial Result</b>	<b>3,319,176</b>	<b>3,677,618</b>
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The financial revenues have decreased by 8.1% in the first Half of the year 2024 YoY and the financial expenses have increased by 35.2% during the analyzed period compared to the same period of the previous year. Based on this evolution, the net financial result has decreased by 9.7% in the first six months of the year 2024 YoY.

## **18. Affiliated parties**

In Half 1, 2024, the Company carried out the following significant transactions with affiliated parties.

### **Procurement from affiliated parties**

Partner	Unsettled amounts on December 31st, 2023	Procurements during 01.01.- 30.06.2024	Settlements during 01.01.2024- 30.06.2023	RON- RON-
				Unsettled amounts on June 30,2024
SPEEH HIDROELECTRICA S.A.	6,533,337	-	6,376,120	157,216

*! The amounts are also VAT inclusive*

### **Prepayments awarded to affiliated parties**

Partner	June 30,2024	RON- RON-
		December 31st, 2023
SPEEH HIDROELECTRICA S.A.	-	1,989,045
ELECTRICA FURNIZARE S.A.	277,365	277,365

## **19. The Impact of the Conflict Rusia - Ukraine on the activity of the Company CONPET S.A.**

The company's business was not affected by the conflict between Russia and Ukraine and there are no indications in what concerns the depreciation of the assets due to the effects of Russia's invasion of Ukraine. The medium and long-term impact of this conflict and the sanctions imposed on Russia cannot be predicted at this time with sufficient accuracy. Considering that the Company has an activity somehow dependent on the area affected by sanctions (especially Russia), in terms of sales we reckon that the Company has the capacity and the ability to continue its work in the foreseeable future so that it be affected as little as possible.

## **20. Subsequent events and other mentions**

There have not been registered significant events ulterior to the reporting period.

These interim financial statements and the related notes, from page 1 to page 27, have been authorized for issue by the company's management on August 12, 2024.

**Director General,  
Eng. Dorin Tudora**

**Economic Director  
Econ. Sanda Toader**

## STATEMENT OF THE PERSONS IN CHARGE

**within CONPET S.A., in compliance with the provisions  
of Articles 67 of Law no. 24/ 2017 regarding the issuers of financial instruments and market  
operations, republished**

The Interim Financial Statements have been prepared on the date and for the six months period ended June 30th, 2024 for:

Entity	CONPET SA
County	PRAHOVA
Address	Ploiești No. 1-3, Anul 1848 Street
Trade Registry Number	J29/6/1991
Type of ownership	26 - Publicly and privately owned companies with domestic and foreign capital
Core business (NACE code)	4950 - Transport via pipelines
Tax Registration Number	1350020

The undersigned: Dorin Tudora, as Director General and Sanda Toader, as Economic Director as per the best available information, hereby confirm that on 30.06.2024:

- the interim financial statements and the half-yearly financial-accounting statement for the period of six months ended June 30, 2024 have been drafted pursuant to the applicable accounting standards and offer a correct image and consistent with the reality of assets, obligations, financial position, the company's profit and loss account.
- the administrators' report, drafted for the period of six months ended June 30<sup>th</sup>, 2021, fairly and comprehensively presents the company's information and the other information related to the activity performed;
- The company operates on going concern principle.

**DIRECTOR GENERAL**  
**Eng. TUDORA DORIN**

**Economic Director**  
**Econ. TOADER Sanda**