

No. 19103/ 21.05.2024

**Market Release
on the procedure for dividend distribution for the financial year 2023
by CONPET S.A.**

Following the Resolution of the Ordinary General Meeting of Shareholders dated April 25th, 2024, CONPET S.A. has announced the payment of dividends for the 2023 financial year by way of the Central Depository and via the CEC Bank paying agent, starting **17.06.2024** ("The Payment Date") to CONPET shareholders, registered in the Shareholders Registry on the registration date **29.05.2024** ("Registration Date"). The date "Ex-date" set by the General Meeting of Shareholders is **28.05.2024**.

The gross value of the dividend is **6.786409948 RON/share**. The tax on dividends will be calculated and retained by CONPET S.A. out of the gross dividend and will be paid to the State Budget, in accordance with the applicable legal provisions.

The dividends' payment methods and due dates are the following:

I. Through Participants (Custodian Banks or Brokers): Natural/legal persons and/or other entities that have an open account with a Participant (intermediary participant to the clearing-settlement and registration system of the Central Depository):

For the shareholders natural, legal persons or other entities who, at the Registration Date hold shares highlighted in Section II of CONPET Shareholders Registry in the account opened with a Participant, the dividends will be automatically paid in the accounts of the Participants at the Date of Payment, in case the respective shareholders failed to express and communicate the deferred payment option to the Participant, and the Participant did not communicate it to Depozitarul Central within the report on the Registration Date.

The deferred payment date is **17.10.2024** and is applicable exclusively to the non-resident shareholders who have an account opened with the Participant and who opt to defer payment later than the Payment Date to benefit from the more favorable provisions of the Double Taxation Conventions.

Non-resident shareholders who have opened an account with a Participant (Custodian Bank or Broker), who wish to benefit from the more favorable provisions of the Double Taxation Conventions concluded between Romania and their country of residence or the more favorable provisions applicable to non-resident pension funds (as per the legislation of the Member State of the European Union or in one of the European Free Trade Association (EFTA) States), as per Law no. 227/2015 updated (and the methodological norms for the application of Law no. 227/2015 regarding the Fiscal Code), must submit the Certificate of Fiscal Residence for the year in which the payment of dividends takes place, within the statutory period, in original or certified copy, apostille/authentication, if applicable, accompanied by a certified translation, as well as contact details for possible clarifications on tax residency certificates:

- up to 03.06.2024, in case they have not opted for Deferred Payment of Dividends, to the e-mail address anisia.oancea@conpet.ro;
- until 24.09.2024, at the latest, in case they have opted for Deferred Payment of Dividends, to the e-mail address anisia.oancea@conpet.ro;

In case of non-resident shareholders represented by a Participant, CONPET withholds the tax on dividends out of the gross dividend at the standard rate in force provided by the Fiscal Code of Romania, if:

- they haven't opted for the deferred payment and haven't submitted the Certificate of Fiscal Residence and potential requested clarifications, until 03.06.2024;
- they have opted for the deferred payment but have not submitted the tax residence certificate and any requested clarifications until 24.09.2024 at the latest.

Not withholding the dividend by reference to the provisions of Art. 43 of the Fiscal Code, to shareholders of **investment funds without legal personality**, thus classified according to the regulations on the Romanian capital market, is conditioned by CONPET's receipt, at its registry, of an affidavit signed by the legal representative/person authorized to represent the investment fund, stating the following:

- the type of investment fund shareholder of CONPET SA (opened/closed);
- the fact that the fund bears no legal personality;
- the identification data of this fund, respectively: Tax Registration number, as recorded in CONPET Shareholders' Registry held by Depozitarul Central, the complete name of the investment fund, registration number in the Public Registry of the Financial Supervisory Authority (Rom. ASF), number and date of ASF notification and validity thereof;
- copy of the Identity Card of the legal representative/person authorized to represent the fund, within the validity period - ID with a PIN for Romanian citizens or passport with identification number for foreign citizens;
- copy of the relevant document showing the capacity of the person signing the declaration of legal representative/person authorized to represent the fund.

II. Payments via bank transfer (in accounts opened with a Romanian bank) for shareholders, natural or legal persons, not represented by the Participant on 17.06.2024 based on a request submitted to CONPET SA

As of the date of this press release, the shareholders, natural and legal persons, not represented by the Participant who opt for the payment of dividends via bank transfer can request and send, up to 03.06.2024, the necessary documents by e-mail to anisia.oancea@conpet.ro. After receipt and verification of the documentation by CONPET employees in charge thereof, the dividends payment will be performed by the operator Depozitarul Central, by bank transfer, on 17.06.2024, as follows:

a) The shareholders natural person not represented by the Participant, personally or through a legal or through a legal or conventional representative, will send to CONPET SA, until 03.06.2024, a written request for the payment of dividends via transfer to the account specifying the bank and the account (IBAN code) opened on behalf of the shareholder, along

with the following:

- Copy of the valid identity card, with a legible personal identification number - certified by the holder "certified true copy";
- Copy of the account statement or a document issued by the bank confirming the existence of the account in the name of the shareholder, specifying the IBAN code;
- Copy of the documents certifying the quality of the signature of the application for legal or conventional representative, if applicable - certified by the holder "certified true copy";

b) The shareholders legal persons not represented by the Participant, through legal or conventional representative, will send by e-mail to anisia.oancea@conpet.ro, until 03.06.2024, a written request, signed and stamped, specifying the bank and the account (IBAN code) opened in the name of the shareholder, along with the following:

- Copy of the registration certificate - certified by the holder "certified true copy";
- Copy of the document certifying the quality of legal representative of the company (certificate issued by the Trade Registry/ equivalent entity - for entities of foreign nationality) - certified by the holder "certified true copy";
- Copy of the documents certifying the quality of the signatory of the conventional representative request, if applicable - certified by the holder "certified true copy";
- Copy of the identity document of the legal representative (ID card, passport with legible PIN) - certified by the holder "certified true copy";
- Copy of account statement or a document issued by the bank (signed and stamped) confirming the existence of the account in the name of the holder - legal entity, specifying the IBAN code.

The documents submitted in a foreign language will be accompanied by the legalized translation into Romanian, and, in case they are issued by a foreign authority, the documents will bear Apostille or over - legalization, as the case may be.

III. Cash Payments starting 17.06.2024, up to 17.06.2027

For shareholders not represented by a Participant, natural persons, who do not request and/or do not send the necessary documents for payment via bank transfer, the payment of dividends may be made in cash, CONPET making available the due amounts via the Central Depository, at the CEC Bank SA units throughout the country.

The paying agent will be able to make cash payments within the amounts established in the applicable legislation (as per Law no. 70/2015, in force since May 8th, 2015, the amounts issued to beneficiaries are subject to a daily ceiling of 10,000 RON/day).

The shareholders may receive dividends personally or by legal or through conventional representative, as follows:

- any payment made at the counter will be certified by the signature of the person who actually withdraws the amounts of money, on the receipt related to that specific payment;
- in the case of shareholders not represented by the Participant, natural persons who decide to go to the counter, the payment of dividends is made based on the identity document with the personal identification number (PIN). The identification of the registered shareholders will be made based on the information found in the PIN reserved slot. If the

identity document does not have the PIN registered, the shareholder is bound to submit the account statement issued by Central Depository with the registered PIN.

- in the case of the shareholders not represented by the Participant, non-resident natural persons who will decide to go to the counter, the payment of the sums shall be made based on the passport.
- in the case of shareholders not represented by the Participant, individuals under the age of 14, the payment of dividends will be made through the guardian/parent of the minor, based on the following documents: birth certificate of the shareholder with a registered PIN + 1 photocopy, marked as "certified true copy" (photocopy is retained), the legal document establishing guardianship in the case of the guardian who is not one of the parents + 1 photocopy, marked as "certified true copy" (photocopy is retained) and the identity document of the guardian/parent + 1 photocopy marked "certified true copy" (photocopy is retained).
- in the case of shareholders not represented by the Participant, natural persons having established the guardianship, the payment of dividends is made via the trustee of that person, based on the following documents: the identity document of the shareholder with a registered PIN + 1 photocopy marked "certified true copy" (photocopy is retained), the legal document establishing the guardianship + 1 photocopy marked "certified true copy" (photocopy is retained) and the identity document of the trustee +1 photocopy marked "certified true copy" (photocopy is retained).
- in the case of the shareholders not represented by the Participant, natural persons who do not show up at the counter, but mandate another person in this respect, the payment of dividends is made by the Authorized agent of the respective person, based on the following documents: special power of attorney authenticated at the Notary Public comprising the empowerment to receive the dividends, issued with no more than 3 years prior to the date when the payment is performed, except for the case when the empowerment has a validity term longer than 3 years and is valid on the date of payment + 1 certified photocopy marked "certified true copy" (photocopy is retained) and the identity card of the proxy + 1 certified photocopy marked "certified true copy" (photocopy is retained).
- the documents submitted in a foreign language will be accompanied by the certified translation into Romanian, and if they are issued by a foreign authority, they must have an Apostille or be authenticated, as the case may be;

▪ **Miscellaneous Situations**

Cash payments will not be made at the counter in the following cases:

- to shareholders not represented by the Participant whose PIN, in the documents presented at the counter, does not match with the one registered in the records of the CEC Bank Paying Agent and received from CONPET SA; they will be directed to CONPET SA;
- to the heirs of the deceased shareholders not represented by the Participant registered in the File. They will be referred to the Central Depository;
- the shareholders not represented by the Participant who need to receive amounts higher than 10,000 RON; they will make all due diligence to receive these amounts via bank transfer.

The net dividend liabilities due to the shareholders of CONPET SA is subject to the general provisions on prescription, due within 3 (three) years from the Payment Date, namely 17.06.2027.

The expenses related to dividends payment will be borne by the shareholders.

Requests to transfer dividends to a bank account will be sent by e-mail to anisia.oancea@conpet.ro.

All the above requests will include the e-mail and the telephone number where the shareholders or their intermediaries/representatives can be contacted, as the case may be, in case of clarifications.

The documents submitted in a foreign language will be accompanied by the sworn translation into Romanian, and, in case they are issued by a foreign authority, the documents must bear Apostille or be over-legalized, as the case may be.

In the case of deceased shareholders, dividends are to be paid at the request of the successors via bank transfer or cash, only after the heirs have previously requested it to the Central Depository SA and the transfer of shares to the successor(s) has been registered, as a result of the succession.

Other details regarding the dividend distribution process granted by the Company to its shareholders can be obtained from the website www.depozitarulcentral.ro/Issuers/Issuing depositary/Corporate events/Payment of sums of money/ConpetS.A., from the website www.conpet.ro/Investor Relations/ShareholdersInfo/Dividends/Dividends2023 and from the Financial Department of CONPET SA, telephone: 0751-238656, e-mail anisia.oancea@conpet.ro.

Director General
TUDORA Dorin
S.s. Illegible
stamp