

**BIANNUAL REPORT  
OF THE BOARD OF DIRECTORS  
CONPET S.A.  
- SEMESTER I 2023**

prepared in compliance with Art. 223 of the ASF Regulation no. 5/2018 and Art. 55 of the GEO 109/2011 regarding the corporate governance of the public enterprises

## CONTENTS

<b>1. COMPANY PRESENTATION .....</b>	<b>3</b>
1.1. Report and issuer identification data .....	3
1.2. Main activities.....	4
1.3. The company's mission, vision and values .....	4
1.4. Shareholding .....	4
1.5. Company Organization .....	5
1.6. Strategic development objectives .....	5
<b>2. CONPET- EXECUTIVE SUMMARY .....</b>	<b>6</b>
2.1. Operating Activity Indicators.....	6
2.2. Economic-financial Indicators.....	6
2.3. Investments .....	7
2.4. Company's Stock Market indicators .....	8
<b>3. ANALYSIS OF THE COMPANY'S BUSINESS .....</b>	<b>8</b>
3.1. Analysis of the operating activity .....	8
3.1.1. Regulation Framework.....	8
3.1.2. The crude oil, condensate and rich gas activity .....	8
3.1.3. Assessment of the operating activity .....	11
3.1.4. Legal acts concluded under the provisions of Art.52 Para (1) and (3) of GEO no. 109/2011 ....	13
3.1.5. Company's mergers and reorganizations, procurements and disposals of assets .....	13
3.1.6. Assessment of the Human Resources and Social Dialog activity.....	13
3.2. Achieved investments.....	18
3.3. Analysis of the financial business.....	22
3.3.1. Report grounds .....	22
3.3.2. Statement of the Financial Standing .....	22
3.3.3. Profit and Loss Account.....	24
3.3.4. The main economic-financial indicators .....	28
3.3.5. Execution of the revenues and expenditure budget .....	29

<b>3.3.6. Cash-flow .....</b>	<b>30</b>
<b>3.3.7. Related party transactions .....</b>	<b>31</b>
<b>3.4. Other aspects .....</b>	<b>31</b>
<b>3.4.1. State of the lands not included in the share capital .....</b>	<b>31</b>
<b>3.4.2. Litigations .....</b>	<b>33</b>
<b>3.5. Analysis of the Corporate Activity .....</b>	<b>47</b>
<b>3.5.1. Capital Market Business.....</b>	<b>47</b>
<b>3.5.2. Corporate Governance .....</b>	<b>50</b>
<b>3.5.3. Sponsorship activities performed .....</b>	<b>66</b>
<b>3.5.4. Issues related to the risks caused by the Russia-Ukraine conflict .....</b>	<b>66</b>
<b>4. RELEVANT CORPORATE EVENTS.....</b>	<b>67</b>
<b>5. PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS .....</b>	<b>67</b>
<b>Annexes .....</b>	<b>67</b>

## 1. COMPANY PRESENTATION

### 1.1. Report and issuer identification data

Biannual Report Prepared in compliance with:	the provisions of Article 67 of Law no. 24/ 2017 regarding the issuers of financial instruments and market operations;  Annex 14 of Regulation on 5/10.05.2018 on the issuers of financial instruments and market operations;  The provisions of Art. 55 of GEO no.109/2011 on corporate governance of the public enterprises subsequent amendments and completions.
Date of the report	09.08.2023
Company's name	CONPET S.A.
Registered Offices	No. 1-3 Anul 1848 Street, Ploiesti, Prahova County, Zip Code 100559,
Telephone/facsimile number	0244 401360/0244 516451
E-mail/Internet	<a href="mailto:conpet@conpet.ro">conpet@conpet.ro</a> / <a href="http://www.conpet.ro">www.conpet.ro</a>
Trade Identification Number at the Trade Register Office	1350020
Trade Registry Number	J29/6/22.01.1991
The regulated market trading the issued securities	Bucharest Stock Exchange, Premium category
Subscribed and entirely paid-up share capital	28,569,842.40 RON
Main features of the securities	8,657,528 shares with a nominal value of 3.3 RON/share
Total market value	630,268,038 RON (72.8 RON/share at 30.06.2023)
Applied accounting standard	International Accounting Standard no. 34 - „Interim Financial Reporting”
Auditing	The Interim Financial Statements concluded at 30.06.2023 have not been audited

## 1.2. Main activities

CONPET is a strategic company, part of the architecture of the national energy system, being the operator of the crude oil National Transport System via pipelines.

Since 2002, CONPET is the concessionaire of the operation of the crude oil, rich gas, condensate and ethane National Transport System, based on the oil Concession Agreement concluded with the National Agency for Mineral Resources, approved pursuant to GD no. 793/25.07.2002.

The Crude Oil, Rich Gas, Condensate and Ethane National Transport System (NTS) is being defined and regulated by Law no. 238/07.06.2004 - Petroleum Law and the Methodological Norms for the enforcement of the Petroleum Law approved under GD no. 2075/2004 and is part of the state's public property, being of strategic importance.

## 1.3. The company's mission, vision and values

**CONPET mission** is the operation of the National Transport System via Pipelines under safe and secure conditions, free access to the system's available capacity to all the inquirers, authorized legal persons, under equal conditions, on a non-discriminatory and transparent basis as well as accessing the related markets corresponding to the segments of the value chain of the oil industry.

**CONPET vision** targets the maintenance of its position of strategic player in the Romanian oil industry, acting as crude oil, rich gas, condensate and ethane carrier via pipelines and by rail.

### Company's Values:

- ongoing learning and improvement;
- concern for people and environment;
- openness and quality improvement;
- flexibility and dynamism;
- communication and cooperation.

## 1.4. Shareholding

CONPET is a State-owned company, listed at the Bucharest Stock Exchange, under COTE symbol.

The synthetic structure of the Shareholders, on reference date 30.06.2023, is as follows:

- 58.7162% - the Romanian State by the Ministry of Energy;
- 41.2838% - Other shareholders natural or legal persons.

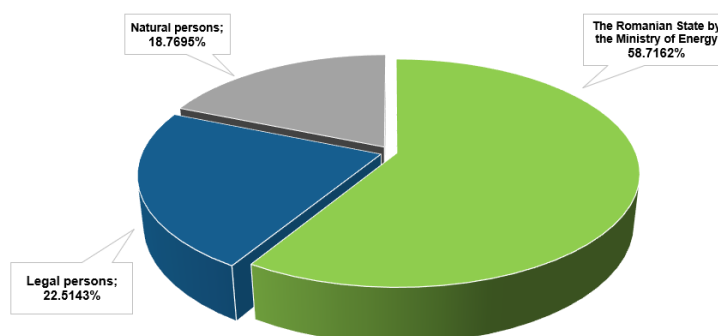


Chart 1 - CONPET S.A. Shareholding Structure on June 30, 2023

The share capital of CONPET on 30.06.2023 is 28,569,842.40 RON and is divided into 8,657,528 nominative shares, each share with a nominal value of 3.3 RON/share.

CONPET S.A. did not perform transactions having as scope its own shares and, consequently, the company did not hold own shares.

## 1.5. Company Organization

CONPET was established in 1990, based on the Government Decision no. 1213/1990 regarding the set-up of joint-stock companies in the industry, by taking-over the entire assets and liabilities of I.T.T.C. Ploiești, being the first company established in the oil industry in Romania.

Following the take-over of all assets and liabilities of I.T.T.C. Ploiești, CONPET has become the operator of the crude oil, rich gas, condensate and ethane National Transport System.

The crude oil, rich gas, condensate and ethane National Transport System (NTS) is part of the State's public property and bears strategic importance. The NTS is being defined and regulated pursuant to the Oil Law no. 238/07.06.2004 and the Methodological Norms for the Application of the Oil Law, approved pursuant to G.D. no. 2075/2004.

CONPET supplies transport services for its clients via both the National Transport System, conceded under the Concession Agreement and by rail, from the loading ramps to the refineries, for the oil areas which are not connected to the major transport lines.

## 1.6. Strategic development objectives

The strategic objectives established and assumed by the administrators through the Administration Plan, were defined in strong correlation with the strategic directions, the vision and expectations of the tutelary authorities, namely the ones of the shareholders, and the contextual lines of the Energy Strategy of Romania along 2018-2030, envisaging the years 2050.

The strategic objectives are:

- Increasing efficiency and improvement of the activity performance
- Development of new activities, related and non-related to the core business;
- Defining the Company as a regional player

- Outstanding management of the human resources
- Implement and develop corporate government principles.

## 2. CONPET- EXECUTIVE SUMMARY

### 2.1. Operating Activity Indicators

The evolution of the product volumes – crude oil, condensate and rich gas, transported via the National Transport System (NTS) during January - June 2023, vs. 2023 Revenues and Expenditure Budget and the similar period of 2022, by transport subsystems, is presented below:

Achieved Sem. I 2023	Revenues and Expenditure Budget Semester I 2023	Variation (%) Achieved/ Budget	Indicators	Achieved 2023H1	Achieved 2022H1	Variation (%) Achieved 2023/2022
3,056	3,116	▼ 1.9%	Total transported quantities (thousand tons)	3,056	3,416	▼ 10.5%
240,081	242,560	▼ 1.0%	Total transport revenues (mRON)	240,081	231,895	▲ 3.5%

Table 1 - Evolution of the revenues and volumes transported in 2023H1 as compared to 2023 H1 budgeted value and the similar period in 2022

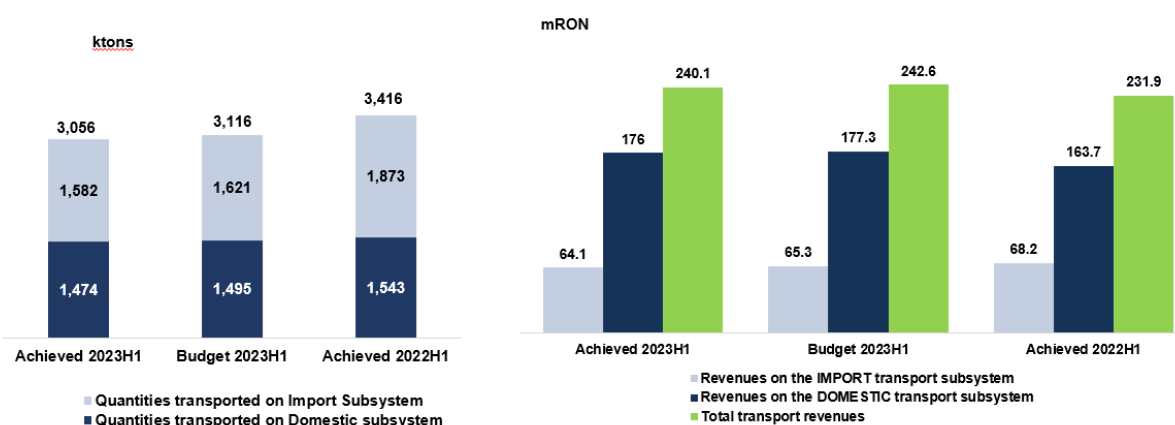


Chart 2 - Evolution of the quantities and revenues transported on the Domestic and Import subsystems

### 2.2. Economic-financial Indicators

The level of the main economic-financial indicators of the company achieved in the first Semester 2023, as compared to the similar period of last year and to the Budget is as follows:

Indicators	2023H1			Achieved 2022H1	Variation% Achieved 2023/2022
	Achieved	Budget	Variation (%) Achieved/Budget		
Turnover (thousand RON)	241,198	243,879	▼ 1.1%	233,158	▲ 3.4%
Operating Revenues (thousand RON)	264,362	267,293	▼ 1.1%	260,815	▲ 1.4%
Operating Expenses (thousand RON)	233,404	243,686	▼ 4.2%	224,304	▲ 4.1%
Operating Profit - (thousand RON)	30,958	23,607	▲ 31.1%	36,511	▼ 15.2%
Operating profit margin (% Operating Revenues)	11.7%	8.8%	▲ 2.9 p.p.	14.0%	▼ 2.3 p.p.
Value adjustments of fixed assets, less adjustments related to rights of use resulted from lease contracts	29,353	29,165	▲ 0.6%	26,422	▲ 11.1%
EBITDA (thousand RON)	60,311	52,772	▲ 14.3%	62,933	▼ 4.2%
Operating Expenses/Turnover x 100 (%)	96.8%	99.9%	▼ 3.1p.p.	96.2%	▲ 0.6p.p.
Total Revenues (thousand RON)	268,180	269,522	▼ 0.5%	265,086	▲ 1.2%
Total Expenses (thousand RON)	233,545	243,964	▼ 4.3%	224,513	▲ 4.0%
Gross profit (thousand RON)	34,635	25,558	▲ 35.5%	40,573	▼ 14.6%
Net profit (thousand RON)	29,482	22,223	▲ 32.7%	34,109	▼ 13.6%
Average number of employees (pers.)	1,421	1,442	▼ 1.5%	1,477	▼ 3.8%
Productivity (thousand RON/employee)	186	185	▲ 0.5%	177	▲ 5.1%

Table 2 - The main economic-- financial Indicators achieved in 2023H1 vs Budget 2023 and the ones achieved in the similar period in 2022

## 2.3. Investments

The investment projects within CONPET target, mainly, enhancing efficiency of the transport activity as well as the operation, under safe conditions, of the National Transport System.

During the six months period ended June 30, 2023, CONPET S.A. achieved investments in amount of 46,847 thousand RON.

The degree of achievement of the investments, as compared to program and the similar period in 2022, by ownership of assets, is as follows:

2023 H1			Investment (Thousand RON)	Achieved 2023H1	Achieved 2022H1	Degree of achievement 2023/2022
Achieved	Program	Degree of achievement				
46,847	44,158	106.1%	Total investments, o/w:	46,847	32,397	144.6%
43,484	35,872	121.2%	Public domain	43,484	26,838	162.0%
3,363	8,286	40.6%	Operating domain	3,363	5,559	60.5%

Table 3 - Evolution of the investments achieved in 2023H1 as compared to the program and the same period of the year 2022



## **2.4. Company's Stock Market indicators**

The company's market capitalization reached the level of 630.3 mRON (127 mEuro) at the end of the first 6 months of 2023, CONPET ranking position 30 in "Top 100 issuers according to capitalization".

Currently, CONPET S.A. is included in 7 indices of the total of 9 of the Bucharest Stock Exchange, namely BET, BET-TR, BET-XT, BET-XT-TR, BET-BK, BET-NG and BET PLUS.

As of March 21, 2022, the company CONPET S.A. is included in the composition of the indices FTSE Global Micro Cap dedicated to the emerging markets.

In the first Semester of 2023, 7,810 stock transactions have been recorded, with a traded volume of 251,055 shares, the total value of the transactions being 18,972,330 RON. In the reported period, the minimum trading price amounted to 68.80 RON/share and the maximum price amounted to 80.60 RON/share. On average, 2,041 shares/day have been traded, the average value of a trading day amounting to 154,247 RON/day (123 days). During Semester 1 2023, the price of CONPET shares has raised by 5.81%.

## **3. ANALYSIS OF THE COMPANY'S BUSINESS**

### **3.1. Analysis of the operating activity**

#### **3.1.1. Regulation Framework**

CONPET S.A. is the operator of crude oil, rich gas, condensate and ethane National Transport System (NTS). The transport service is being supplied under the natural monopoly regime based on the tariff set by NAMR.

The NTS is being defined and regulated pursuant to the Oil Law no. 238/7.06.2004 and the Methodological Norms for the Application of the Oil Law, approved pursuant to GD no. 2075/2004.

#### **3.1.2. The crude oil, condensate and rich gas activity**

CONPET S.A. supplies transport services for its clients both via the National Transport System conceded according to the Oil Concession Agreement of the National Transport System of crude oil, rich gas, condensate and ethane, as well as via railway tanks, from the loading ramps to the refineries, for the oil areas not connected to the transport major pipelines.

The National Transport System was built to satisfy the transport needs from all the oil fields to the refineries, distributed throughout the country, to the refineries. The system operation is being made based on the local dispatch centers, coordinated from the Company's Central Dispatch.

The pipelines transport system is approximately 3,800 km in length, out of which, to date, a 3,161 km pipeline network is being used.

The transport contracts signed with the beneficiaries of the services are compliant with the regulated frame-contract approved by NAMR and provide the legal framework for the supply of the transport services.

The transport of crude oil is being performed from the sites of products delivery by the producers

or importers, from the extraction areas, or from Oil Terminal, to the processing units (refineries), using the facilities inside the pumping stations and the receiving sites.

These facilities shall consist of crude oil and condensate storage tanks, storage tanks for the storage of rich gas, technological pipes from the pumping/receipt warehouses, pumping aggregates, major pipelines, crude oil and rich gas loading and unloading ramps, rail tank cars.

The transported volume by products - crude oil, rich gas and condensate achieved in 2023H1, as compared to the program and the same period of 2022 and the extent of usage of the transport capacity, is as follows:

Transport Subsystems	Indicators and products	Achieved 2023H1	Achieved 2022H1	Variation % 2023/2022
DOMESTIC	<b>Domestic crude oil, condensate and light condensate</b>			
	- programmed quantities (thousand tons)	1,489	1,515	▼ 1.7%
	- achieved quantities (thousand tons)	1,466	1,534	▼ 4.4%
	- degree of achievement	98.5%	101.3%	-2.8 p.p.
	- degree of use of the transport throughputs	47.81%	50.03%	-2.22 p.p.
	<b>rich gas</b>			
	- programmed quantities (thousand tons)	5.8	6.7	▼ 13.4%
	- achieved quantities (thousand tons)	7.8	8.7	▼ 10.3%
	- degree of achievement	135.0%	129.9%	+5.1 p.p.
	- degree of use of the transport throughputs	21.79%	24.17%	-2.38 p.p.
	<b>Total domestic subsystem</b>			
	- programmed quantities (thousand tons)	1,495	1,522	▼ 1.8%
	- achieved quantities (thousand tons)	1,474	1,543	▼ 4.5%
	- degree of achievement	98.6%	101.4%	-2.8 p.p.
	- degree of use of the transport throughputs	47.51%	49.73%	-2.22 p.p.
IMPORT	<b>crude oil</b>			
	- programmed quantities (thousand tons)	1,621	1,728	▼ 6.2%
	- achieved quantities (thousand tons)	1,582	1,873	▼ 15.5%
	- degree of achievement	97.6%	108.4%	-10.8 p.p.
TOTAL	- degree of use of the transport throughputs	26.36%	32.01%	-5.65 p.p.
	- programmed quantities (thousand tons)	3,116	3,250	▼ 4.1%
	- achieved quantities (thousand tons)	3,056	3,416	▼ 10.5%
	- degree of achievement	98.1%	105.1%	-7.0 p.p.
	- degree of use of the transport throughputs	33.57%	38.15%	-4.58 p.p.

Table 4 - Transported quantities by types of products and by transport subsystems in 2023H1 as compared to 2022H1

Evolution of the volumes transported by transport subsystems is presented, as follows:

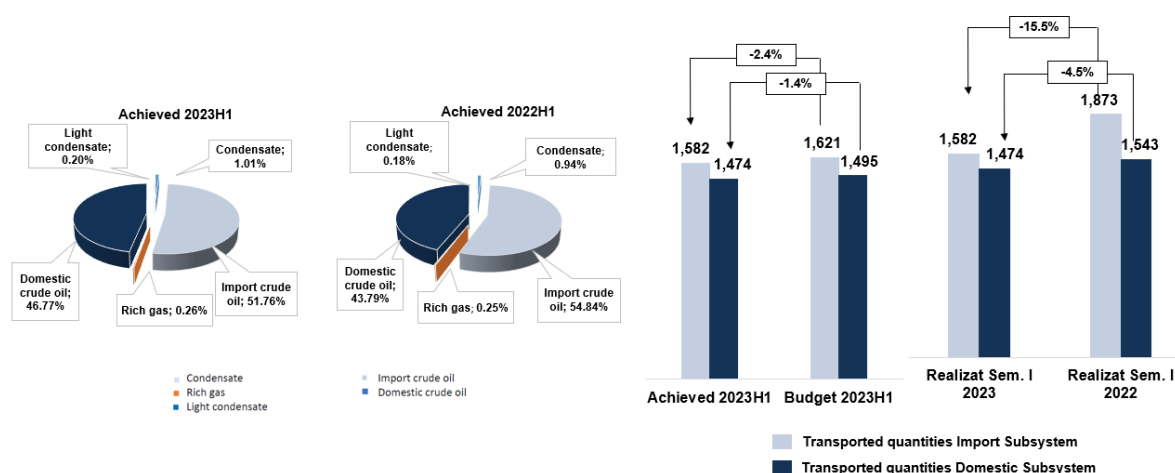


Chart 3 - Quantities transported on the transport subsystems

Within the first 6 months of the year have been transported 3,056 thousand tons of products, 360 thousand tons more than the same period of 2022.

From the total of 1,474 thousand tons of crude oil, condensate and rich gas obtained from domestic production, which have been transported and delivered to the refineries in 2023H1, the amount of 499 thousand tons was transported by rail (34%).

The transport services provided by the company are addressed to a small number of customers, the quantities of crude oil transported being closely related to their commercial policy.

The evolution of the technological consumption by products as compared to the values provided in the transport contracts (standardized consumption) is the following:

Products	2023H1			2022H1		
	Standardized	Achieved	Variation	Standardized	Achieved	Variation
Import crude oil	0.2638%	0.1890%	-0.07%	0.2482%	0.1718%	-0.08%
Domestic crude oil, condensate and light condensate	0.3680%	0.3457%	-0.02%	0.3666%	0.3584%	-0.01%
Rich gas	7.3830%	3.3480%	-4.04%	7.3830%	2.7700%	-4.61%

Table 5- Evolution of the standardized technological consumption, as compared to 2023H1 as compared to 2022H1

The technological consumptions recorded during transport were admitted within the limits, provided in the transport contracts.

### Transport Tariffs

The tariffs for the supply of crude oil, rich gas, condensate and ethane are regulated and approved by the NAMR and are distinguished for each transport subsystem.

The tariffs applied for the import transport subsystem vary according to the installment of transported quantity, being practiced the bracketing tariff model, and the refinery- the hand-over site.

In the reporting period, the following tariffs were applied:

- Tariffs from transport services on Domestic Subsystem

Period	Transport tariff (RON/ton)	Approved by NAMR Order no.
January 1 <sup>st</sup> , 2022 - December 31 <sup>st</sup> , 2022	105.50	229/2021
starting January 1, 2023	117.95	364/2022

Table 6 – Transport tariffs Domestic Subsystem

➤ Tariffs for transport services on the Import Subsystem

Period	Batches	Arpechim Refinery	Ploiesti Basin (Petrobrazii and Petrotel Lukoil refineries)	Petromidia Refinery	Approved by NAMR Order no.
		RON/ton	RON/ton	RON/ton	
January 1, 2022 - December 31, 2022	No more than 80	46.65	45.66	18.51	229/2021
	80 -120	37.32	36.53	14.81	
	120 -160	27.99	27.39	11.11	
	Over 160	21.00	20.55	8.33	
Starting January 1 <sup>st</sup> , 2023	no more than 80	52.25	51.60	20.73	364/2022
	80 -120	41.80	41.28	16.59	
	120 -160	31.35	30.96	12.44	
	Over 160	23.51	23.22	9.33	

Table 7 - Transport tariffs import subsystem

The transport tariffs include a modernization quota meant exclusively for the financing of the investments related to the National Transport System.

### Other activities

The revenues achieved from other activities account for 0.5% contribution to the company's turnover and derive from leases of landplots and telecommunication equipment, rail tank cars shunting services.

### 3.1.3. Assessment of the operating activity

In the table below is presented the evolution of the revenues related to transport services supply for 2023H1, as compared to 2022H1 achievements and the budget from the first 6 months.

Achieved Sem. I 2023	Revenues and Expenditure Budget Semester I 2023	Variation (%) Achieved 2023/ Budget	Indicators (thousand RON)	Achieved Sem. I 2023	Achieved Sem. I 2022	Variation (%) Achieved 2023/2022
176,006	177,287	▼0.7%	Revenues from transport services on the domestic subsystem	176,006	163,687	▲7.5%

Achieved Sem. I 2023	Revenues and Expenditure Budget Semester I 2023	Variation (%) Achieved 2023/ Budget	Indicators (thousand RON)	Achieved Sem. I 2023	Achieved Sem. I 2022	Variation (%) Achieved 2023/2022
64,075	65,273	▼ 1.8%	Revenues from transport services on the import subsystem	64,075	68,208	▼ 6.1%
240,081	242,560	▼ 1.0%	Total transport revenues	240,081	231,895	▲ 3.5%

Table 8 - Statement of the transport revenues

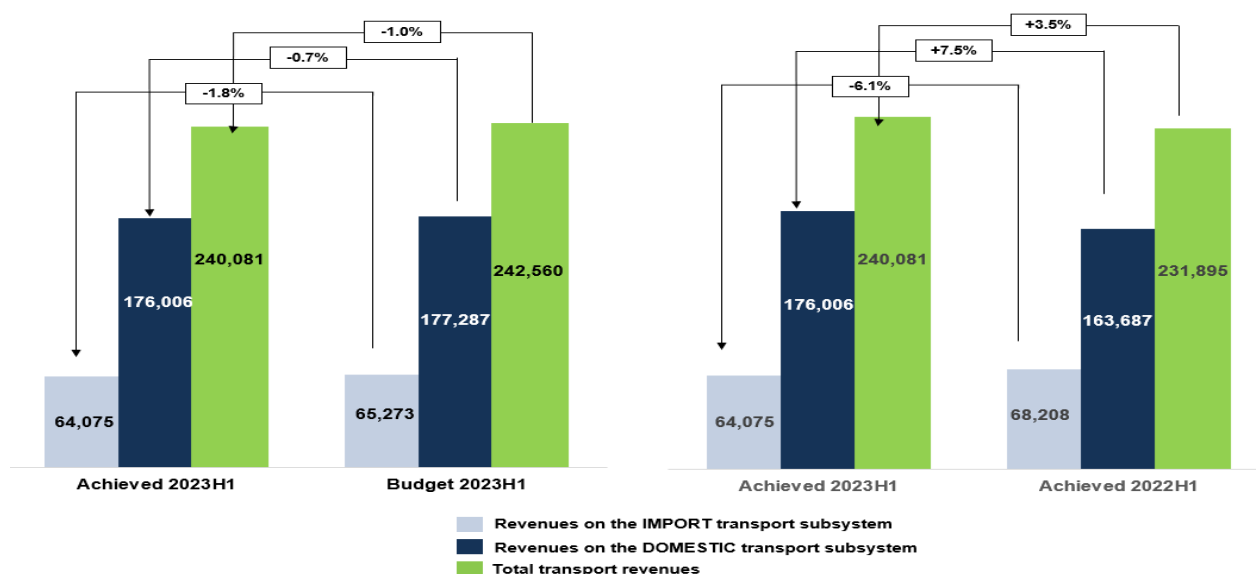


Chart 4 - Evolution of transport revenues by subsystems

The detailed statement of the transport revenues, divided by every client, is as follows:

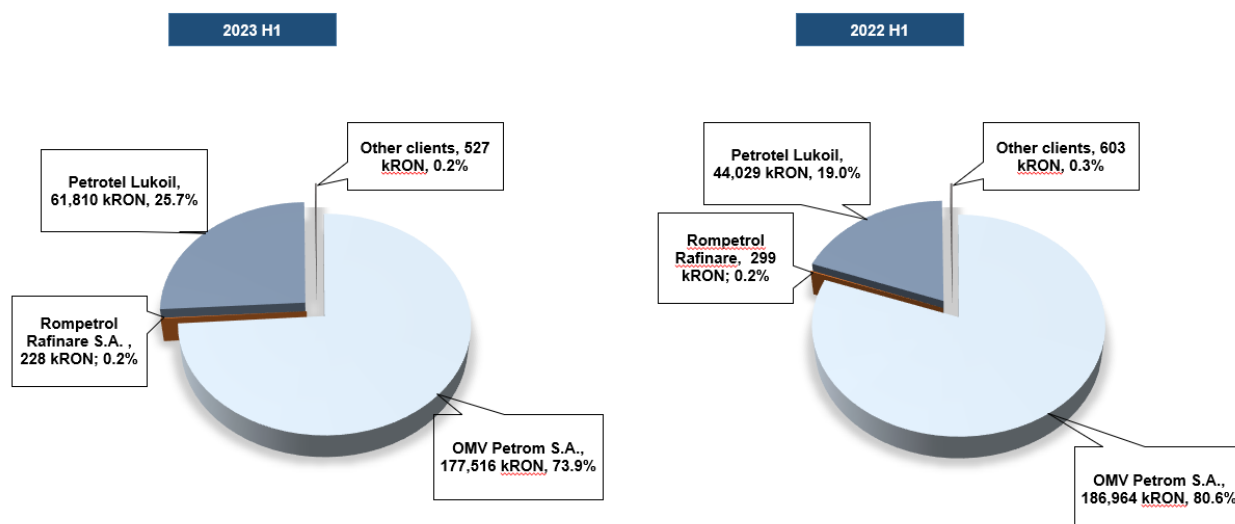


Chart 5 – The evolution of the transport revenues per clients, achieved in 2023H1 as compared to 2022H1

## Procurement

### *The procurement activity*

The procurement activity performed in compliance with the provisions of the Internal Procurement Norms of CONPET S.A., revision 5 and other internal procedures.

During January - June 2023, have been initiated, by the publishing on the company's website, procedures regarding the achievement of a number of 61 procurements and have been concluded 36 contracts in total amount of 314,664 thousand RON and 4,719 thousand Euro.

At the end of June, 25 procurement procedures were in progress.

According to the provisions of the EGMS Resolution no.3/23.10.2014 are presented in Annex no.4 and 5 the works procurement contracts with values higher than 500,000 Euro and the service procurement contracts with values higher than 100,000 Euro, concluded between 01.01.2023 - 30.06.2023.

### **3.1.4. Legal acts concluded under the provisions of Art.52 Para (1) and (3) of GEO no. 109/2011**

According to the provisions of Article 52 Para. (6) of GEO no. 109/2011 "In the half-yearly and annual reports of the Board of Directors [...] shall be mentioned, in a special chapter, the legal acts concluded under the conditions of para. (1) and (3), [...]".

The transactions concluded according to Article 52 of GEO no. 109/2011 in the first semester of 2023 can be found in **Annex no. 7**.

### **3.1.5. Company's mergers and reorganizations, procurements and disposals of assets**

During 2023H1 there were no mergers and there have not been made purchases or alienations of fixed assets - buildings and/or lands.

The company performs procurement of tangible and intangible assets as per the investments program and the revenues and expenditure budget, these being meant for the development and modernization of the activity.

The company has no open subsidiaries in Romania or abroad.

### **3.1.6. Assessment of the Human Resources and Social Dialog activity**

The effective number of employees on June 30, 2023 was of 1,448 persons.

Following the adoption, in 2022, of certain measures meant to resize the human resource, as well as of certain voluntary, or triggered to other causes personnel termination, the effective number of employees at 30.06.2023 decreased by 57 employees as compared to 30.06.2022.

For the achievement of the objective regarding the reshaping and ongoing adaptation of the human resources in correlation with the technical - economic requirements and realities of the company, the adjustment of the human resources necessary is being adapted and monitored, considering

the followings:

- the efficient use of personnel;
- providing business continuity, under the conditions required by the permanent fluctuations in production;
- providing balance between the personnel number and the real technical-economic and administrative needs of the company.
- flexible redistribution of human resources in order to avoid possible blockage in supplying personnel and in view of ensuring the most effective use of the personnel.

The personnel structure according to the level of studies and gender, at June 30, 2023 is presented in the table below:

Studies	Total	% in total employees	Women	% in total employees	Men	% in total employees
General education (8-10 grades)	89	6.1%	8	0.6%	81	5.6%
Secondary education	803	55.5%	73	5.0%	730	50.4%
Higher education	556	38.4%	210	14.5%	346	23.9%
<b>Total</b>	<b>1,448</b>	<b>100.0%</b>	<b>291</b>	<b>20.1%</b>	<b>1,157</b>	<b>79.9%</b>

Table 9 - Personnel structure by level of education and gender

On 30.06.2023, the number of employees having graduated higher education studies was of 556 employees (38.4%) out of total employees, o/w: 14.5% is represented by women and 23.9% by men.

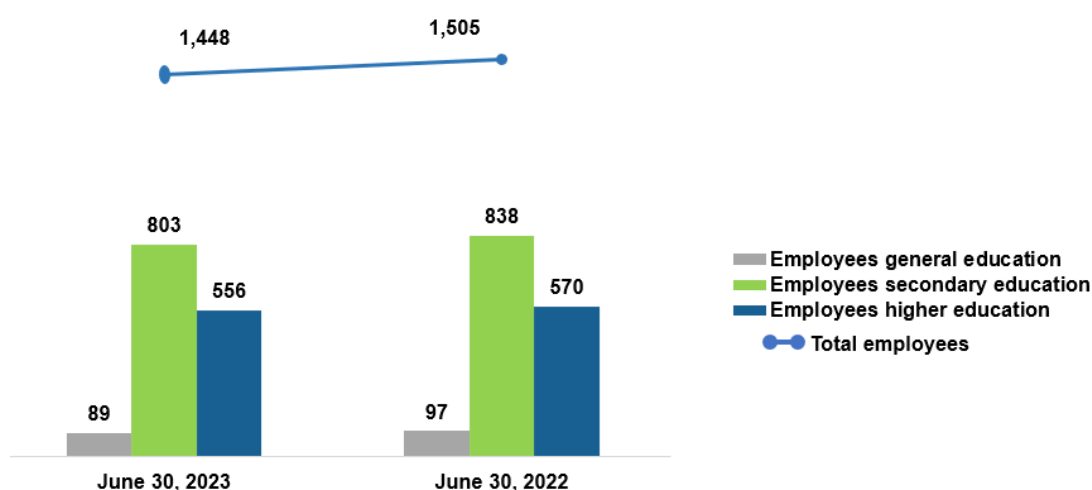


Chart 6 - Employees structure on June 30, 2023 YoY

The evolution of personnel structure by education categories reveals well-trained workforce with highly qualified specialists.

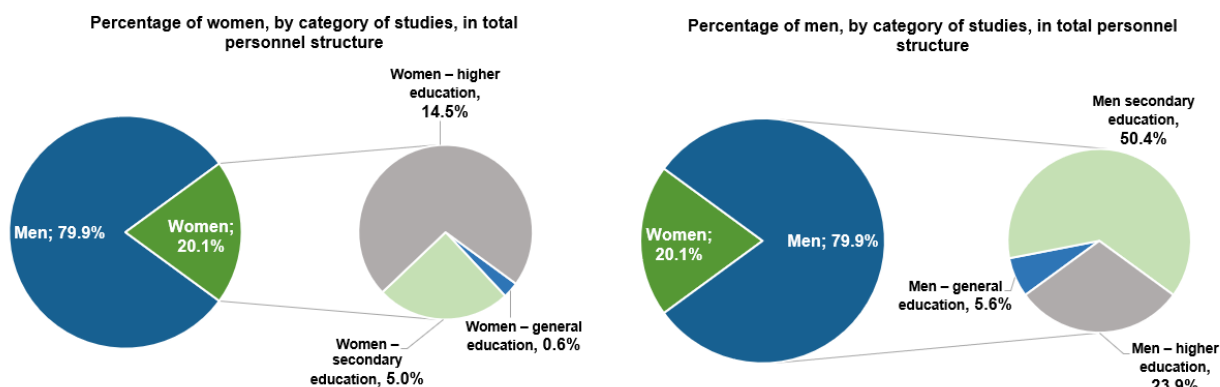


Chart 7 - Personnel structure according to gender and level of education on June 30, 2023

In 2023H1, the structure of employees by categories was the following:

- ✓ Directly productive 544 employees;
- ✓ Technically productive 322 employees;
- ✓ Administrative 243 employees;
- ✓ Indirectly productive 214 employees;
- ✓ General service 125 employees.

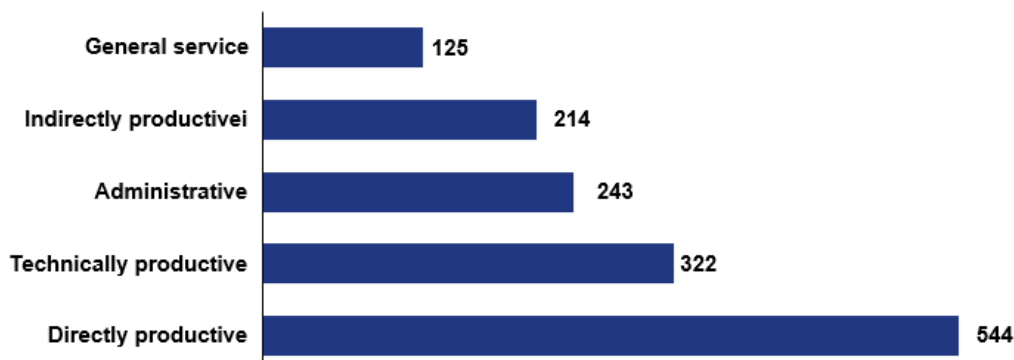


Chart 8 - The structure of employees by personnel category on June 30, 2023

The employees of the company, at a rate of 98.6%, are members of the Free Union of Conpet. During January 01, 2023 – June 30, 2023, there have been no elements of a conflicting nature between employees and the management of the company.

### The Personnel Risk and the Waging System

On June 30, 2023 the age group between 51-60 years has the highest percentage (52.28%) and is followed by the age group ranging 41-50 years (27.21%) and 31 - 40 (11.19%). Compared to the same period of 2022, there is an increase in the number of employees in the age category 31-40 years, due to the employment of young people, with an average age of 37 years.



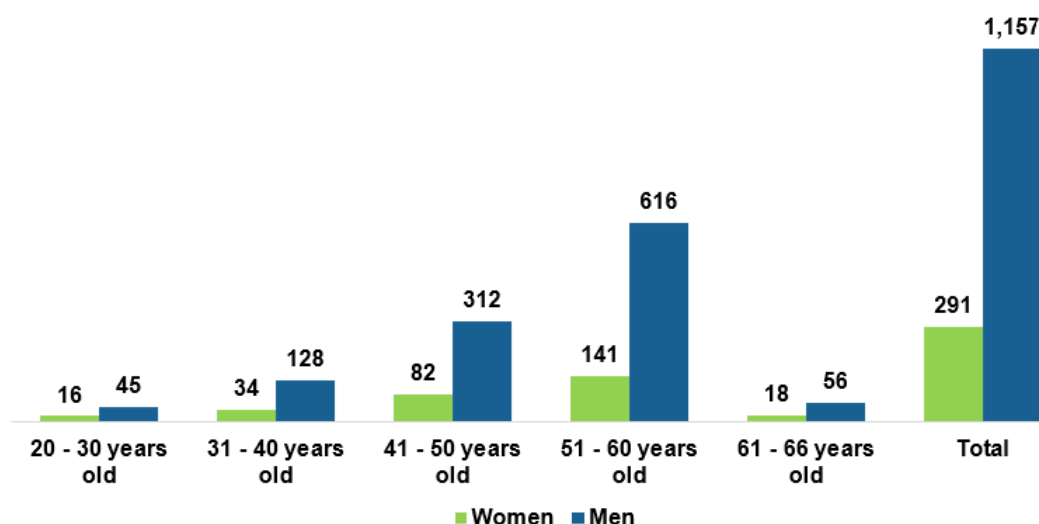


Chart 9 - Personnel structure by gender and age groups on June 30, 2023

The average age of CONPET personnel is high enough (49.7 years old), the advantage being that 55.93% of the personnel has over 20 years of experience in the company, which stands for stability and professionalism, but also accumulation of knowledge and skills having required many years of experience to be gained. The average age of the personnel employed in the last two years is 42 years, with an average work experience of 17 years.

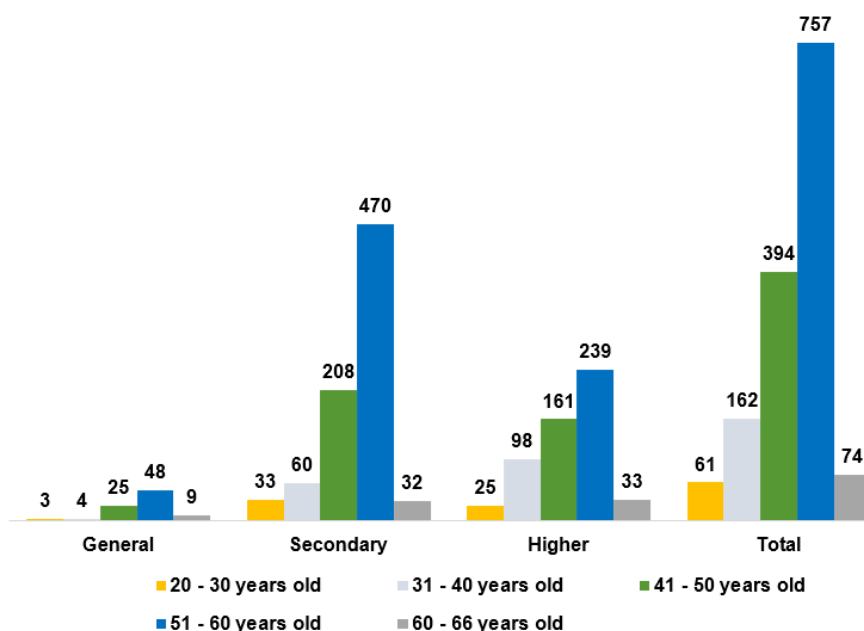


Chart 10 - Personnel structure by level of studies and age on June 30, 2023

The personnel included in the age groups 51-60 years and 41-50 years with secondary and higher education hold the largest share in the total employees.

The risk of personnel is that, in the future the company shall deal with staff shortages due to experienced staff departures, by natural causes. This a high tolerability risk and for the control

thereof have been set medium and long-term measures by way of the personnel policy and the monitoring of the personnel fluctuations (personnel input/output in/from the company).

It is also considered that the age group 41-50 years is well represented by the tier of 394 employees who will meet the retirement conditions at the standard age, in no less than 15 years, staff with a rich background of knowledge and professional experience, with a seniority in the company of over 10 years (67% of this tier). In this regard, the urgent need of vacant posts occupancy is carefully monitored, according to the needs required by organizational entity, the complexity and diversity of activities, skills needed and the responsibility related posts.

### **The Collective Labor Agreement**

The Collective Labor Agreement is approved by the Board of Directors and is registered with the Prahova Territorial Labor Inspectorate. It is concluded for a period of 2 years, starting with 07.06.2022.

In application of the approved Collective Labor Agreement, 6 protocols were concluded in the first semester of 2023.

### **Professional Training and Authorization Activity**

In order to maintain and/or develop specific skills and basic abilities of the human capital, the training activities are carried out on an ongoing and planned basis, based on the professional training and authorization programs of the company, as a result of the conduct of a comprehensive process of identification and priorities setting of the CONPET S.A. staff training needs.

Training of company personnel is achieved mainly through participation in external courses, organized in collaboration with certified trainers for all fields of activity within the company. Also, training is conducted internally by trainers and/or experts of the company, with a good knowledge and experience relevant to the activity of the company. They hold training sessions and trainings to update knowledge and skills specific to the job.

Training of the employees has two components: training (technical, economic and other specialties) necessary to perform duties in the job description and a general one on training and/or professional licensing in various fields.

CONPET management assures annually, by the Revenues and Expenditure Budget, sources for the provision of training. Special attention is paid to the training of technical staff (maintenance and operations), mainly for acquiring new skills necessary to carry out the safely operation of the National Transport System.

The professional training is being performed based on the training/professional authorization. The training and professional authorization activities of the employees of the company for the first 6 months 2023 were carried out by framing within the approved revenue and expenditure budget and stands as follows:

Type of professional training and authorization 2023H1	Number of participations
Various fields authorizations (specific per activity)	65
Railway permits	105
Professional Training	208
Internal authorizations	270
Qualifications/internal authorizations	476
<b>Total</b>	<b>1,124</b>

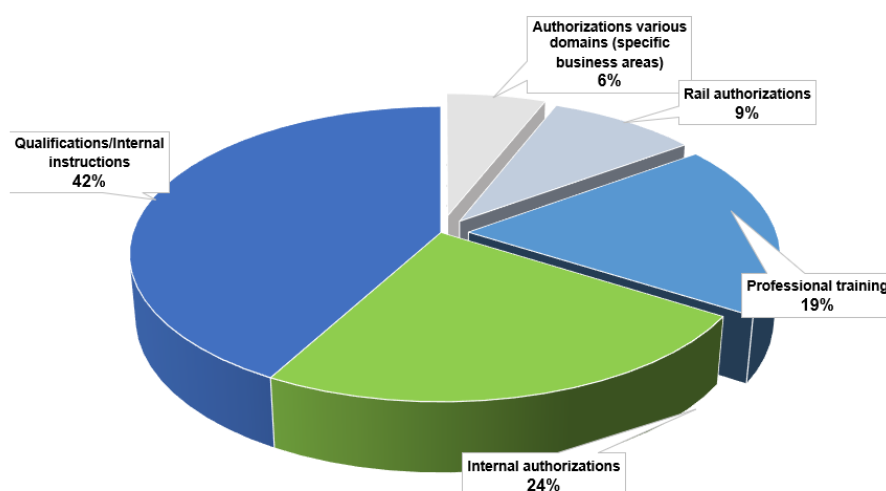


Chart 11 - Courses of professional training and authorization

### The assessment of the professional performance of the employees

In compliance with the new Regulation for the assessment of the individual professional performance of the employees have been concluded at the end of 2022, the addenda to the future individual labor contracts of the employees in management positions, which include the individual objectives, the performance indicators, the 2023 target values in connection therewith.

The action for assessing the professional performance of employees for the activity carried out in 2022 took place in 2023Q1, in accordance with the Regulation for assessment the performance of the employees.

### 3.2. Achieved investments

The investment projects within CONPET mainly target the increase of the efficiency of the transport activity.

CONPET finances from the modernization quota, mainly, investment objectives aimed at the rehabilitation and modernization of the NTS, but also its development. The Investment objectives are included in the programs agreed with the National Agency for Mineral Resources under the Petroleum Concession Agreement.

In the first half of 2023 were achieved investments amounting to 46,847 thousand RON as compared to 44,158 thousand RON programmed (106.1%). The program was exceeded due to

the advance of the execution schedules for some works.

The value of the investment objectives achieved in the first 6 months of 2023, on assets belonging, as compared to the approved program and the same period of 2022, is as follows:

Investments (thousand RON)	Revenues and Expenditure Budget YEAR 2023	Achieved 2023H1	Programmed 2023H1	Achieved 2022H1	Degree of achievement (%)	
					Achieved 2023/ Programmed 2023	Achieved 2023/2022
<b>Total investments, out of which:</b>	<b>112,000</b>	<b>46,847</b>	<b>44,158</b>	<b>32,397</b>	<b>106.1%</b>	<b>144.6%</b>
Public domain	90,000	43,484	35,872	26,838	121.2%	162.0%
Operating domain	22,000	3,363	8,286	5,559	40.6%	60.5%

Table 10 - Investments achieved in 2023H1 as compared to Budget 2023 and the similar period in 2022

The investments achieved in 2023H1, as compared to the program and the same period of the previous year, on financing sources, are being presented in the chart below:

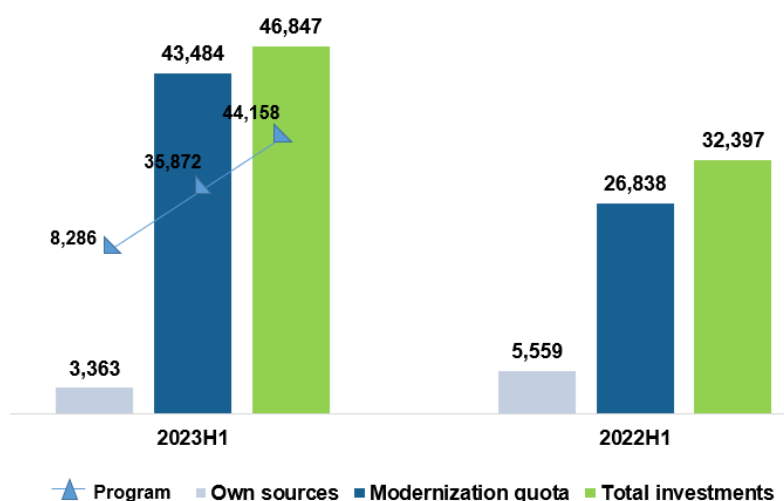


Chart 12 - Investments achieved by financing sources

Main investment objectives finalized during January - June 2023:

- ✓ Replacement of crude oil transport pipeline L1 Ø 8 ½ " Țicleni Bărbătești, in the water access road site Bărbătești Cityhall, approximately 200 m
- ✓ Condensation tank Bărbătești station
- ✓ Soil temperature monitoring system in 16 locations
- ✓ Drone for image acquisition (orthophoto plans) with software license for processing images and flight data;
- ✓ Modernization and monitoring of the cathodic protection system related to domestic and import NTS - stage 2
- ✓ Replacement of connection lines Danube crossing C1-C2 and C3-C4 Borcea arm

- ✓ Replacement of a section of about 500 m length pipeline Ø 5 9/16 Copăceni - Vega Refinery and smart pigging
- ✓ Tele-transmission and tele-management of the power consumptions in Tranzotest System

The commissionings carried out in 2023H1 amounted to 129,191 thousand RON, out of which: 126,427 thousand RON out of the modernization quota and 2,764 thousand RON out of other own sources.

### The status of the main investments ongoing on June 30, 2023:

#### I. Public domain

Within the first 6 months 2023 have been achieved investments in the public domain amounting to **43,484** thousand RON, representing **121.2%** from the program for this period and **48.3%** from the annual program, as follows:

- ✓ Replacement of Ø 20" Bărganu-Călăreți crude oil transport pipeline along 6 lines (approx. 18.000 m), Călărași County;
- ✓ Replacement of Ø 20" C4 - Bărganu crude oil transport pipeline along 3 lines (approx. 600 m), C2-C3 along 6 lines (approx. 7900 m), Ialomița County;
- ✓ Modernization and monitoring of the cathodic protection system related to the NTS domestic and import - stage 2;
- ✓ Constanța Fire Prevention and Security tank;
- ✓ Modernization of Potlogi pumping station;
- ✓ Modernization of Ochiuri pumping station;
- ✓ Modernization of crude oil tanks Moreni station;
- ✓ Upgrade of Mislea station;
- ✓ Biled Fire Prevention and Security tank;
- ✓ Tele-transmission and tele-management of the power consumptions in CONPET locations;
- ✓ Pecica Fire Prevention and Security tank
- ✓ Rehabilitation of the pump house, Constanta Sud station;
- ✓ Rehabilitation of the pump hall C+D+E Călăreți station and Rehabilitation of the building related to connections 6kV, electrical distributors 6/0.4 kv A+B Local Dispatch, electrical distributors CDE, Călăreți station;
- ✓ Replacement of pipeline section Ø 6 5/8" Forest II - Buda over a distance of 7600 m, from the pig launcher Forest II to the pig receiver Buda and modernization of the smart pig launcher Forest II and receiver Buda;
- ✓ Replacement of crude oil pipelines Ø 8 5/8" + Ø 6 5/8" Oprișenesti Cireșu on the undercrossing lines DJ 203R (Cireșu-Batogu) - Cireșu Ramp (județul Brăila), approx. 2.8 km in length;
- ✓ Section of the pipeline connection Ø 8" Moreni – Mija (Valea Neagră) in L1, L2 Siliște – Ploiești and pig launcher/receiver stations;
- ✓ Safe disposal of the Ø 12" and Ø 14" Cartojani-Ploiești pipelines at the overcrossing of Cricovul Dulce.
- ✓ Replacement of Ø 8 5/8" Lucăcești-Vermești crude oil transport pipeline - the section from Deal Măgura (Crucea Roșie) to Vermești (Vermești mine road), approx. 9 km in length;
- ✓ Replacement of Ø 8 5/8" + Ø 6 5/8" OPRIȘENEȘTI-CIREȘU, (inv. no. 121268P/117974), domestic crude oil, on the section: Lacul Sărat (in the vicinity of Batogu locality, Brăila

county) - undercrossing DJ 203R (Cireșu - Batogu), diameter Ø 8 5/8", approximately 3.5 km;

- ✓ The safe disposal of the crude oil pipelines L1 and L2 Ø 10 3/4" Siliște-Ploiești, at the undercrossing of Ialomita river;

## Development projects

The main investment projects started in the previous years which continue in 2023 are the following:

- ✓ **Modernization and monitoring of the cathodic protection system related to the NTS domestic and import**

In order to ensure the life of the crude oil transport pipelines, it is necessary to protect the buried metal pipes against corrosion through good quality insulation and by applying an adequate cathodic protection system.

Protection against external corrosion of the buried pipe is necessary because: ensures safe operation without damage from corrosion for at least 20 years, which can be extended at minimum cost up to 40 years and allows surveillance and maintenance operations - service of the condition of the tubular material with specific, low-cost technologies and methods.

The anti-corrosion protection system used for the import crude oil and domestic crude oil transport pipelines consists of: passive protection - anti-corrosion insulation, designed to separate the metal of the pipe from contact with the aggressive outdoor environment and active protection (cathode) - to complement passive protection - by using an electric current, which gives it the slow aging of the insulation.

The works and design services contract aimed at providing design services and carrying out modernization and monitoring works of the cathodic protection system at central and sector level related to the import and domestic crude oil pipelines - Stage II, for a number of 30 cathode protection stations, was signed on December 6<sup>th</sup>, 2019. The update value of the contract is 7.55 mRON and a completion term December 2023.

The performance of the contract shall comprise the design services stage I and II, respectively the execution of stage III works, as follows:

- Phase I, services design - establishment of the locations of the works and acquisition of the agreements in principle from the owners for the conclusion of the rental contracts, within 4 months from the signing of the contract. The completion of the phase is the date on which CONPET hands over the lease/concession contracts to the contractor.
- Stage II, design services – authorization for the execution of works and preparation of technical-economic documentation, deadline 8 months after the end of stage I. The completion of the stage is the date of the favorable endorsement of the documentation in the CTE CONPET.
- Stage III – execution of works, deadline 18 months after the handover of sites, subject to obtaining the building permits.

On June 30<sup>th</sup>, 2023, the first design phase was completed: handing over the site for the design of the 30 locations.

From the second stage of design, 28 Planning Certificates and building permits for 26 SPCs were

obtained.

From stage III was achieved the execution and commissioning of 20 SPCs: Izvoru, Ochiuri, Moreni, Punct Fix Leleasca, Grindu, Urlați, Cartojani, Punct Fix Argeș 2, Pârnu Roșu 2, Icoana Intrare, Icoana Ieșire, Ploiești Vest 8", Vadu Părului, Slobozia de Câmpina, Mădulari, Măgurele, Cioceni Farm, Marghita, Pantazi, Urziceni Intrare, Urziceni Ieșire, Biled and 4 SPCs (SPC Comănești, SPC Cărbunești, SPC Gura Ocniței, SPC Movila Vulpi) are in progress.

- ✓ **Replacement of connection lines related to the Danube C1-C2 and Borcea arm C3-C4 undercrossing the Danube and Borcea of the crude oil volumes transported via Constanța- Bărăganu 14", 20", 28" pipelines.**

The investment was commissioned in April 2023.

## II. OPERATOR FIELD

Within the first 6 months 2023 have been achieved investments in the operator domain amounting to **3,363** thousand RON, representing **40.6%** from the program for this period and **15.3%** from the annual program, as follows:

- ✓ RG-type repair at LDH 92 53 0850 168-1 and transformation in LDE 700 AC-AC (alternating current - alternating current)
- ✓ Rehabilitation of administrative headquarter building and area serving the Maintenance formation, Urlați station;
- ✓ Replacement of a crude oil section Ø 6 5/8" Urziceni-Albești area, in the vicinity of Bărbulești locality, on a length of approximately 2200 m
- ✓ Replacement of pipeline section Ø 6 5/8" Warehouse Petrom Orzoaia de Sus – Urlați crude oil station, about 1600 m in length.
- ✓ Replacement of a pipeline section Ø 4 1/2" Recea-Mislea on a length of 6540 m, from Recea pigging station to the section valve area OR-1

### 3.3. Analysis of the financial business

The financial information presented in this report have been supplied based on the interim financial statements for the six months period ended June 30<sup>th</sup>, 2023, prepared in compliance with the International Accounting Standard no. 34 - „Interim Financial Reporting”.

#### 3.3.1. Report grounds

The biannual report of the Board of Directors for the period January - June 2023 is prepared in compliance with the provisions of Article 67 of Law no. 24/2017 regarding the issuers of financial instruments and market operations, Annex no.14 of ASF Regulation no.5/2018 regarding issuers and securities operations and in compliance with the provisions of Art. 55 of the Emergency Ordinance no.109/2011 on the corporate governance of the public enterprises, further amendments and additions (“GEO no. 109/2011”).

#### 3.3.2. Statement of the Financial Standing

In summary, the statement of the Financial Standing on June 30, 2023 is as follows:



Name of the element (thousand RON)	June 30, 2023 (unaudited)	December 31, 2022 (audited)	Variation (%) 2023/2022
Intangible assets	639,528	622,570	▲ 2.7%
Current assets	134,748	184,979	▼ 27.2%
<b>Total Assets</b>	<b>774,276</b>	<b>807,549</b>	<b>▼ 4.1%</b>
Equities	661,352	684,096	▼ 3.3%
Total liabilities	112,924	123,453	▼ 8.5%
<b>Total equity and liabilities</b>	<b>774,276</b>	<b>807,549</b>	<b>▼ 4.1%</b>

Table 11 - Summary of the company's financial standing on 30.06.2023 as compared to 31.12.2022.

The extended variant of the financial standing on June 30, 2023 is presented in Annex no. 1.

**The total assets** decreased by 4.1% (33,273 thousand RON) as compared to the level recorded on December 31, 2022 due to the decrease of the current assets.

**The fixed assets** recorded, on June 30, 2023, an increase by 2.7% as compared to December 31, 2022, generated by input of fixed assets in a value higher than the amortization registered in the first 6 months 2023.

**The current assets** lowered by 27.2% (50,231 thousand RON), from 184,979 thousand RON, level achieved at the end of 2022, to 134,748 thousand RON, value registered on June 30, 2023. The diminution of the current assets was mainly generated by the decrease in cash by approximately 45 million RON, following the payment of dividends and fixed assets (investments), higher than the excess cash generated in the first 6 months from the operating activity.

On 30.06.2023, the cash availability from the modernization quota existing in bank accounts were amounted to 25,557 thousand RON, lower by 23,027 thousand RON as compared to 31.12.2022. The cash representing the modernization quota has a special use regime, this being destined exclusively to the financing of the modernization works and development of the goods belonging to the public domain.

**The equities** decreased by 3.3% (22,744 thousand RON) as compared to December 31, 2022 reaching 661,352 thousand RON, the decrease being recorded in the capital element - Result of the period. The decrease includes an outflow with dividend distribution from the profit of 2022 (59,510 thousand RON) and an inflow representing the net profit recorded in the first half of 2023 (29,482 thousand RON).

**The current liabilities**, in amount of 87,220 thousand RON, decreased by 10,415 thousand RON, mainly due to the diminution of the trade liabilities.

### Structure of Debts

On June 30, 2023 and December 31, 2022, the trade liabilities and other liabilities are as follows:



Liabilities (thousand RON)	December 31, 2022	June 30, 2023	Maturity date for the balance on June 30, 2023		
			Under 1 year	1-5 years	Over 5 years
Trade liabilities	43,915	29,688	29,688	-	-
Liabilities to the employees	37,433	38,081	14,923	3,212	19,946
Other liabilities, here-included fiscal debts and social insurance related debts	32,315	36,633	34,086	1,689	858
<b>Total</b>	<b>113,663</b>	<b>104,402</b>	<b>78,697</b>	<b>4,901</b>	<b>20,804</b>

Table 12 - Statement of liabilities on June 30, 2023 vs. December 31, 2022

The statement of personnel liabilities, tax liabilities and other liabilities by maturity date shall be as follows:

Liabilities (thousand RON)	December 31, 2022	June 30, 2023	Maturity date for the balance on June 30, 2023		
			Under 1 year	1 - 5 years	Over 5 years
Salaries contributions	6,373	5,185	5,185	-	-
Current corporate tax	1,997	1,027	1,027	-	-
Royalty due to the State Budget	9,371	8,520	8,520	-	-
VAT payable	2,688	4,312	4,312	-	-
Other interests and debts – Budget	1,202	5,684	5,684	-	-
Payable Dividends	5,234	7,524	7,524	-	-
Leasing related liabilities	4,458	3,589	1,703	1,354	532
Prepaid revenues	834	731	81	324	326
Other liabilities	158	61	50	11	-
<b>Total</b>	<b>32,315</b>	<b>36,633</b>	<b>34,086</b>	<b>1,689</b>	<b>858</b>

Table 13 - Statement of Other liabilities, here included the fiscal debts and social insurances related debts

The debts recorded in the balance on 30.06.2023 stand for current liabilities, within the maturity term.

### 3.3.3. Profit and Loss Account

Within the 6 months period ended June 30, 2023, CONPET obtained a net profit of 29,482 thousand RON, lower by 4,627 thousand RON as compared to 2022H1 (34,109 thousand RON). The financial results achieved in 2023H1, as compared to the Budget and YoY are the following:

Indicators (thousand RON)	Achieved 2023H1	Budget 2023H1	Achieved 2022H1	Variation%	
				Achieved 2023/ Budget	Achieved 2023/2022
<b>Turnover</b>	<b>241,198</b>	<b>243,879</b>	<b>233,158</b>	▼ 1.1%	▲ 3.4%
Operating Revenues	264,362	267,293	260,815	▼ 1.1%	▲ 1.4%
Operating Expenses	233,404	243,686	224,304	▼ 4.2%	▲ 4.1%
<b>Operating Profit (EBIT)</b>	<b>30,958</b>	<b>23,607</b>	<b>36,511</b>	▲ 31.1%	▼ 15.2%
Value adjustments of fixed assets, less adjustments related to rights of use resulted from lease contracts	29,353	29,165	26,422	▲ 0.6%	▲ 11.1%
<b>EBITDA</b>	<b>60,311</b>	<b>52,772</b>	<b>62,933</b>	▲ 14.3%	▼ 4.2%
Financial Revenues	3,818	2,229	4,271	▲ 71.3%	▼ 10.6%
Financial Expenses	141	278	209	▼ 49.3%	▼ 32.5%
<b>Financial profit</b>	<b>3,677</b>	<b>1,951</b>	<b>4,062</b>	▲ 88.5%	▼ 9.5%
Total revenues	268,180	269,522	265,086	▼ 0.5%	▲ 1.2%
Total expenses	233,545	243,964	224,513	▼ 4.3%	▲ 4.0%
<b>Gross Profit</b>	<b>34,635</b>	<b>25,558</b>	<b>40,573</b>	▲ 35.5%	▼ 14.6%
<b>Net Profit</b>	<b>29,482</b>	<b>22,223</b>	<b>34,109</b>	▲ 32.7%	▼ 13.6%

Table 14 - The main economic indicators achieved in 2023H1 as compared to 2023 Budget and the similar period in 2022

Evolution of the financial results during January - June 2023, as compared to the same period of the year 2022 is being represented in the chart below:

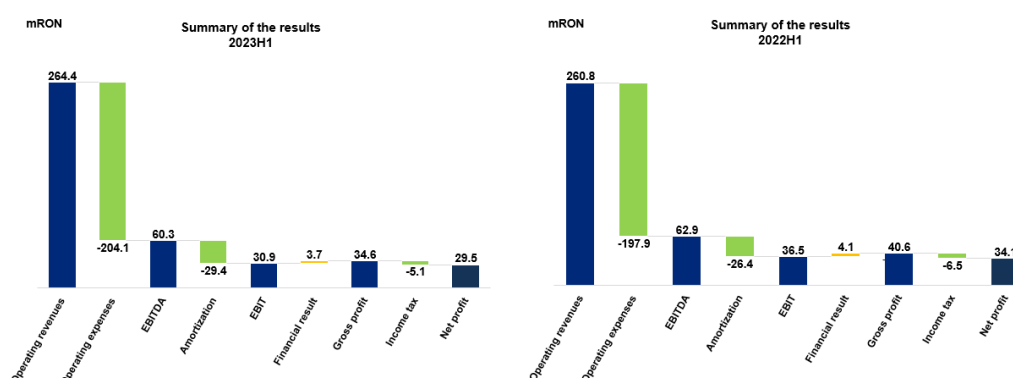


Chart 13 - Synthesis of the financial results in Semester I 2023 as compared to Semester I 2022

## Operating Revenues

The total revenues of the operating activity achieved in the first six months of the year, as compared to Budget and YoY, is the following:

Achieved Sem. I 2023	Budget 2023H1	Variation (%) Achieved/ Budget	Indicators (thousand RON)	Achieved 2023H1	Achieved 2022H1	Variation (%) 2023/2022
240,081	242,560	▼ 1.0%	Total revenues from transport services	240,081	231,895	▲ 3.5%
1,117	1,319	▼ 15.3%	Other Turnover Revenues	1,117	1,263	▼ 11.6%
<b>241,198</b>	<b>243,879</b>	<b>▼ 1.1%</b>	<b>Turnover</b>	<b>241,198</b>	<b>233,158</b>	<b>▲ 3.4%</b>
22,388	22,513	▼ 0.6%	Write-back to revenues of reserve constituted based on the expenses with the modernization quota	22,388	19,695	▲ 13.7%
776	901	▼ 13.9%	Other operating revenues	776	7,962	▼ 90.3%
<b>264,362</b>	<b>267,293</b>	<b>▼ 1.1%</b>	<b>Total Operating Expenses</b>	<b>264,362</b>	<b>260,815</b>	<b>▲ 1.4%</b>

Table 15 - Statement of the operating revenues

The turnover of the company is 99.5% achieved from the transport revenues; the remaining percentage represents revenues from lease of land and telecommunications equipment, rail shunting, etc.

The revenues representing reserves from the modernization quota account for 96.6% in other operating revenues, recording, in the first 6 months of 2023, an increase by 13.7% YoY.

On a monthly basis is being written back to the revenues the modernization quota at the level of depreciation of the fixed assets financed out of this source.

**The operating expenses** achieved in January - June 2023, as compared to the same period of the previous year and the budgeted provisions look as follows:

Achieved 2023H1	Budget 2023H1	Variation (%) Achieved/ Budget	Indicators (thousand RON)	Achieved 2023H1	Achieved 2022H1	Variation (%) 2023/2022
<b>3,499</b>	<b>3,439</b>	<b>▲ 1.7%</b>	<b>Material expenses, out of which:</b>	<b>3,499</b>	<b>3,426</b>	<b>▲ 2.1%</b>
2,046	1,955	▲ 4.7%	-expenses with consumables	2,046	1,918	▲ 6.7%
1,087	1,204	▼ 9.7%	- fuel expenses	1,087	1,084	▲ 0.3%
<b>8,345</b>	<b>13,814</b>	<b>▼ 39.6%</b>	<b>Other external expenses (with energy and water)</b>	<b>8,345</b>	<b>13,368</b>	<b>▼ 37.6%</b>
<b>99,652</b>	<b>101,517</b>	<b>▼ 1.8%</b>	<b>Personnel Expenses</b>	<b>99,652</b>	<b>92,763</b>	<b>▲ 7.4%</b>
<b>29,353</b>	<b>29,165</b>	<b>▲ 0.6%</b>	<b>Value adjustments on fixed assets, less rights of use</b>	<b>29,353</b>	<b>26,422</b>	<b>▲ 11.1%</b>
<b>1,025</b>	<b>1,032</b>	<b>▼ 0.7%</b>	<b>Value adjustments on rights of use</b>	<b>1,025</b>	<b>959</b>	<b>▲ 6.9%</b>
<b>60,308</b>	<b>61,932</b>	<b>▼ 2.6%</b>	<b>Expenses with external services, out of which:</b>	<b>60,308</b>	<b>56,742</b>	<b>▲ 6.3%</b>
1,013	925	▲ 9.5%	Maintenance (maintenance, current repairs)	1,013	1,495	▼ 32.2%

Achieved 2023H1	Budget 2023H1	Variation (%) Achieved/ Budget	Indicators (thousand RON)	Achieved 2023H1	Achieved 2022H1	Variation (%) 2023/2022
34,561	35,015	▼ 1.3%	- expenses with crude oil transport by railway	34,561	30,341	▲ 13.9%
210	747	▼ 71.9%	- expenses with decontamination works	210	1,289	▼ 83.7%
18,393	18,720	▼ 1.7%	- oil royalty	18,393	17,962	▲ 2.4%
6,131	6,525	▼ 6.0%	- other services performed by third parties	6,131	5,655	▲ 8.4%
(389)	1,047	-	Provisions and value adjustments on current assets	(389)	(154)	-
31,611	31,740	▼ 0.4%	Other operating expenses, out of which:	31,611	30,778	▲ 2.7%
29,672	29,243	▲ 1.5%	- modernization quota expenses	29,672	27,966	▲ 6.1%
233,404	243,686	▼ 4.2%	Total operating expenses	233,404	224,304	▲ 4.1%

Table 16 - Statement of the operating expenses

The operation expenses achieved in 2023H1 increased by 4.1% as compared to 2022, from 224,304 thousand RON to 233,404 thousand RON. The increase in the operating expenses was mainly driven by higher modernization quota expenses, personnel expenses, depreciation and rail transport expenses.

As compared to the budgetary provisions for the first half of 2023, the operating expenses incurred at 6 months 2023 were lower by 10,282 thousand RON (4.2%).

**The operating profit** achieved in the first 6 months, of 30,958 thousand RON decreased by 5,553 thousand RON as compared to 2022H1. As compared to the budget, the profit increased by 7,351 thousand RON.

**The financial revenues** decreased by 10.6%, within the first six months of 2023, as compared to the same period of 2022 due to lower interest rates offered by banks for maturity deposits.

**The financial expenses** decreased by 32.5% in the analyzed period YoY, nevertheless maintaining at a low level as compared to the revenues.

Due to this evolution, **the financial result** is lower by 385 thousand RON (9.5%) as compared to the same period of 2022 and higher by 1,726 thousand RON as compared to the one provided in the Budget.

**The gross profit** recorded a decrease of 5,938 thousand RON (14.6%) and **the net profit** decreased by 4,627 thousand RON (13.6%) as compared to 2022H1. As compared to budget, the gross profit is higher by 9,077 thousand RON and the net profit exceeds the value planned by 7,259 thousand RON.

The statement of the profit and loss account for the six months period ended June 30, 2023 is presented in detail in Annex no. 2.

### 3.3.4. The main economic-financial indicators

Name of the indicators	Calculation formula	Achieved 2023H1	Achieved 2022H1	Variation Achieved 2023/2022
PROFITABILITY INDICATORS				
Gross sales margin	EBIT (operating profit)	12.8%	15.7%	▼ 2.9 p.p.
	Turnover			
Operating profit margin	EBIT (operating profit)	11.7%	14.0%	▼ 2.3 p.p.
	Operating Revenues			
EBITDA in total sales	EBIDTA (operating profit + value adjustments on tangible and intangible assets)	25.0%	27.0%	▼ 2.0 p.p.
	Turnover			
EBIDTA adjusted in total sales	Adjusted EBITDA	28.0%	30.5%	▼ 2.5 p.p.
	Turnover			
EBITDA in equity	EBITDA	9.1%	9.7%	▼0.6 p.p.
	Total Equities			
EBIDTA adjusted in equity	Adjusted EBITDA	10.2%	11.0%	▼ 0.8 p.p.
	Total Equities			
Gross Profit Rate	Gross result	14.4%	17.4%	▼ 3.0 p.p.
	Turnover			
Liquidity Indicators				
Current liquidity indicator (times)	Current assets	1.6	2.5	▼ 36.0%
	Current liabilities			
The quick ratio indicator (acid test)	Current assets - Stocks	1.5	2.4	▼ 37.5%
	Current liabilities			
Profitability indicators				
Return on Assets (ROA)	Net result	3.8%	4.5%	▼ 0.7 p.p.
	Total assets			
Return on Equity (ROE)	Net result	4.5%	5.3%	▼ 0.8 p.p.
	Total Equities			
Return on Sales (ROS)	Net result	12.2%	14.6%	▼ 2.4 p.p.
	Turnover			
Inventories turnover speed (days)	Medium stock X 180	326.0	280.4	▲ 16.3%
	Sales costs			
Duration of stocks rotation (times)	Sales costs	0.55	0.64	▼ 14.1%
	Average inventory			
Rotation speed of the clients debits (days)	Average stock clients X1800	27	28	▼ 3.6%
	Turnover			

Name of the indicators	Calculation formula	Achieved 2023H1	Achieved 2022H1	Variation Achieved 2023/2022
Rotation duration of the clients debits (times)	Turnover	6.6	6.4	▲ 3.1%
	Average stock clients			
Rotation speed of supplier credits (days)	Average balance suppliers X 180	27	26	▲ 3.8%
	Procurement from suppliers of goods and services			
Rotation duration of the suppliers credits (times)	Procurement from suppliers of goods and services	6.6	6.9	▼ 4.3%
	Average balance suppliers			
Leverage degree indicator	Borrowed capital	0.29%	0.61%	▼0.32 p.p.
	Total equity			

Table 17 - Main economic-financial indicators

### 3.3.5. Execution of the revenues and expenditure budget

2023H1 Budget execution is presented in the format and structure of Ministry of Public Finance Order no. 3818/2019

INDICATORS (thousand RON)	Achieved 2023H1	Budget 2023H1	Degree of achievement %
<b>I. TOTAL REVENUES</b>	<b>268,180</b>	<b>269,522</b>	<b>99.5%</b>
1.1 Total Operating Revenues	264,362	267,293	98.9%
1.2. Financial revenues	3,818	2,229	171.3%
<b>II TOTAL EXPENSES</b>	<b>233,545</b>	<b>243,964</b>	<b>95.7%</b>
2.1. Operating expenses	233,404	243,686	95.8%
Goods and Services Expenses	53,993	60,965	88.6%
Taxes, fees and similar levies related expenses	19,962	20,384	97.9%
Personnel expenses, out of which:	99,652	101,517	98.2%
Salary related expenses:	92,204	93,724	98.4%
- salaries expenses	77,264	78,297	98.7%
- bonuses	14,940	15,427	96.8%
Other personnel expenses, out of which:	40	40	-
- Severance payment expenses related to personnel layoffs	40	40	-
Expenses related to management and audit bodies, BoD and GMS	3,457	3,660	94.5%
Expenses with contributions due by the Employer	3,951	4,093	96.5%
Other operating expenses	59,797	60,820	98.3%
2.2 Financial expenses	141	278	50.7%
<b>III. GROSS RESULT (profit/loss)</b>	<b>34,635</b>	<b>25,558</b>	<b>135.5%</b>
<b>CORPORATE TAX</b>	<b>5,153</b>	<b>3,335</b>	<b>154.5%</b>

INDICATORS (thousand RON)	Achieved 2023H1	Budget 2023H1	Degree of achievement %
ACCOUNTING PROFIT REMAINING AFTER THE DEDUCTION OF THE CORPORATE TAX	29,482	22,223	132.7%
INVESTMENT FINANCING SOURCES	46,847	44,158	106.1%
EXPENSES FOR INVESTMENTS	46,847	44,158	106.1%
SUBSTANTIATION DATA			
No. of personnel	1,448	1,462	99.0%
Total average number of employees	1,421	1,442	98.5%
Outstanding payments	-	-	-
Overdue receivables	315	500	63.0%

Table 18 – Execution of the Revenues and Expenditure budget for 2023H1

### 3.3.6. Cash-flow

Cash-flow Statement for the six months period ended June 30, 2023 is as follows:

(DIRECT METHOD)

Thousand RON

	Name of the Item	January- June 2023	January-June 2022
A	Net cash from operating activity	54,639	53,589
B	Net cash from investment activity	(40,498)	(8,208)
C	Net cash from financing activities	(58,941)	(62,093)
	<b>Net increase of the cash and cash equivalents=A+B+C=D2-D1</b>	<b>(44,800)</b>	<b>(16,712)</b>
D1	Cash and cash equivalents at the beginning of the period	127,673	191,751
D2	Cash and cash equivalents at the end of the period	82,873	175,039

Table 19 - Summary of the cash-flow statement for the six months period ended June 30, 2023, as compared to June 30, 2022

The extended version of the Interim Statement of Cash Flows for the 6 months period ended June 30, 2023 is presented in Annex no.3.

Cash and cash equivalents on 30.06.2023 decreased by 35.1% as compared to December 31, 2022 (82,873 thousand Ron compared to 127,673 thousand Ron) due to payments of fixed assets (investments) and dividends payments higher than the surplus of cash obtained from the operating activity and cash inflows from the investment activity (modernization quota).

Of the total of 82,873 thousand RON availability in cash on 30.06.2023, the share of the modernization quota is of 25,557 thousand RON.

The effects of the three activity areas (operation, investment and financing) over the cash in the 6 months period of 2023 reveal the following:

- the operating activity triggered a net cash-flow in amount of 54,639 thousand RON;
- the investments activity ended with a negative cash-flow in amount of 40,498 thousand RON;

- the financing activity decreased the total cash flow by 58,941 thousand RON.

The net cash from the operating activity as of June 30, 2023 is comparable to that realized in the same period of the previous year.

The net cash from the investment activity registers a negative value, higher by 32.3 mRON compared to the level registered in 2022H1, due to the increase of the cash outputs for the investment activity (the increase of the investments related to public domain financed out of the modernization quota).

The net cash from the financing activity registers in both compared periods negative amounts determined by the payment of dividends to the shareholders and the amounts related to leasing.

### 3.3.7. Related party transactions

In 2023H1, the Company performed the following significant transactions with related parties:

#### Procurement from affiliated parties

Partner (thousand RON)	Unsettled amounts at December, 31 2022	Procurement Period 01.01.2023- 30.06.2023	Settlements between 01.01.2023 - 30.06.2023	Unsettled amounts at June 30, 2023
SNTFM CFR Marfă SA	9,009	18,314	27,321	2
ELECTRICA FURNIZARE S.A.	3,397	1,843	3,938	1,302
SPEEH HIDROELECTRICA S.A.	-	10,703	-	10,703

*\*The amounts include VAT*

Table 20 - Procurement from related parties

Partner (thousand RON)	30.06.2023	31.12.2022
<b>Advance payments granted to affiliated parties</b>		
ELECTRICA FURNIZARE S.A.	1,541	1,541
<b>Guarantees granted to affiliated parties</b>		
SPEEH HIDROELECTRICA S.A.	1,989	1,989

*\*The amounts are VAT inclusive.*

Table 21 - Prepayments and guarantees granted to the affiliated parties

### 3.4. Other aspects

#### 3.4.1. State of the lands not included in the share capital

On 30.06.2023, Conpet registered in the company's patrimony lands with a registered area of 733,677 sqm with a fair value of 22,858,900 RON, held on the basis of Ownership Certificates and sale-purchase contracts.

The company augmented its share capital only by a part of the land held under land ownership certificates (Ro. CADP), not being included in the share capital lands in surface of 554,537.61 square meters contained in the property deeds (554,181 sqm according to the latest land register



update documents), which are contained in 48 CADP. The Ownership certificates for these lands have been issued between 2001-2005 and the value evaluated at the time of issuing the certificates, established according to GD no.834/1991 is of 26,708,233 RON. These lands have been recorded in the company's patrimony at the expense of equity. The fair value of these lands on 30.06.2023 is of 12,562,749.57 RON.

The Board of Directors has undertaken all steps in view of augmentation of the share capital by the value of land held based on the land ownership certificates.

Thus, under the lands appraisal reports, in compliance with the provisions of Art. 6 Para (3) of GD no.834/1991 subsequent amendments and completions, drafted by expert valuer, the Board of Directors has summoned the Extraordinary General Meeting of Shareholders, on 19.05.2016, in first call, namely 20.05.2016, in second call. At both EGMS meetings the quorum has not been met.

Although there have been convened two general meetings of shareholders, the Board of Directors has summoned a new EGMS for 05.07.2016, with the same Agenda. Following the cast vote by the shareholders present and represented, the proposal to augment the share capital has not been approved, due to the lack of necessary quorum for approval votes.

Subsequently, there have been undertaken all necessary steps for the augmentation of the share capital, and on 26.03.2019, the EGMS has approved the initiation of the procedure for the augmentation of the share capital and the appointment by the Trade Register Office Prahova of an expert authorized to assess the lands brought as contribution to the share capital.

Based on the new appraisal report has been convened the EGMS, on 04.07.2019 in first call and 05.07.2019 in second call, with the Agenda - Approval of the augmentation of the share capital by maximum value of 101,763,954.60 RON, representing contribution in kind (landplots) in amount of 59,751,935.10 RON and cash amounting to maximum 42,012,019.50 RON, from the current value of 28,569,842.40 RON at the value of maximum 130,333,797 RON, by issuing a number of maximum 30,837,562 new shares, nominative, dematerialized, at a price of 3.3 RON/share, equal to the nominal value, without share premium.

In both EGMS meetings has not been met the attendance quorum provided by the law, needed for the augmentation of the share capital with contribution in kind.

On 24.09.2020, the EGMS issued Resolution no. 1, by which it approved the initiation of the operation to augment the share capital by the value of the lands held based on the 48 ownership certificates and the initiation of formalities to the N.R.C. with a view to appoint an authorized assessor for the valuation of the lands.

In order to comply with the EGMS Resolution, between September and December 2020, three requests were made to the Prahova Trade Register Office for the appointment of an appraiser to draw up the land appraisal report in accordance with Art. 6, Para. 3 of GD no. 834/1991.

In March 2021, by Resolution no. 1 dated 10.03.2021 and Resolution no. 2 dated 11.03.2021, the EGMS did not approve the augmentation of the share capital by the value of the lands not included, as during the two meetings the attendance quorum provided by law (85%) was not met.

On 28.04.2022, the EGMS issued Resolution no.1, by which it approved the initiation of the operation to augment the share capital by the value of the lands held based on the 48 ownership

certificates and the initiation of formalities to Prahova Trade Register Office in order to appoint an authorized appraiser for land valuation.

In May 2022, two requests were made to the Prahova Trade Register Office for the appointment of an appraiser to draw up the land appraisal report, in accordance with Art. 6, Para. 3 of GD no. 834/1991.

Based on the appraisal report, prepared by the appraiser appointed by Prahova Trade Register Office, NIȚU CORNEL, ANEVAR member with card no. 14579, by Decision nr. 2 of 20.09.2022 and Decision no. 3 of 21.09.2022, the EGMS of Conpet did not approve the augmentation of the share capital by the value of the unincluded land plots, as, at the two meetings, the quorum of attendance provided for by the law was not met (85%).

To date, the share capital has not been increased by the value of the not included land plots.

### 3.4.2. Litigations

The most important litigations in which the company is involved are presented below:

#### ***a) Litigations regarding the ownership of tangible assets of the company***

CONPET S.A. is involved in a single trial regarding the claim of ownership of certain real estate, respectively:

##### **Case File no. 2782/229/2018 – Bucuresti Court of Appeal – pending**

**Trial stage:** Appeal

**Parties:** CONPET S.A.– plaintiff

Zacon Trandafir - respondent

**Object:** CONPET S.A. filed a summons for the named Zacon Trandafir so that the court to establish the absolute nullity of the sale-purchase contract no. 1047/03.02.1999, concluded between CONPET S.A., as seller and Zacon Trandafir as buyer, ordering the defendant to pay the legal expenses. *Subsidiarily*, the respondent Zacon Trandafir is required by CONPET to pay the value of the property at the fair market value determined by the report of a judicial technical expertise.

**Mentions:** By **Sentence no. 828/2021 of 29.07.2021**, Fetesti Court rejects as unfounded the request for summons filed by the claimant S.C. CONPET S.A. in contradiction with the defendant ZACON TRANDAFIR, having as subject matter the annulment of the deed (affirmance of absolute nullity). It admits the counterclaim filed by the defendant-claimant ZACON TRANDAFIR, in contradiction with the claimant-defendant S.C. CONPET S.A. having as subject matter the finding of a valid conclusion of the contract concluded between the parties. It obliges the claimant to pay to the respondent the amount of 7,471 RON, as legal expenses (3,000 RON - lawyer's fee, 4,471 RON - judicial stamp duty). The court order was appealed by CONPET S.A..

By **Decision no. 702/07.06.2022** the Ialomița Tribunal dismisses the appeal as unfounded. It rejects the respondent' claim for court costs as unfounded. Orders the appellant to pay to the respondent ZACON TRANDAFIR the sum of 2,000 RON as costs of the appeal proceedings, representing a lawyer's fee. Conpet has submitted an appeal.

**Court hearing:** 08.09.2023

#### ***b) Litigation in connection with the claims of the owners of the lands crossed by the***

### **National Crude Oil Transport System.**

On 30.06.2023, CONPET S.A. had a number of 14 files before the courts in different procedural stages, having as subject the claims of the landowners related to the lack of use of the owned lands transited by the major pipelines that are part of the Crude Oil National Transport System. Among these, we list a number of 10 cases that we consider to be important in terms of the amount of the applicants' claims and representative through the legal content of the applications (the rest of the cases outlining some of the types of legal proceedings listed below):

#### **1. File no. 3451/108/2016 \*\* – Timisoara Court – pending**

##### **Trial stage: Appeal - retrial**

By Decision no. 761/23.11.2017 the Court of Appeal of Timișoara admits the appeal of the applicant U.A.T. Pecica, Arad County, annuls the appealed judgment and sends the case for retrial to the Arad Tribunal. Decision no. 761/23.11.2017 was appealed by CONPET S.A. at the High Court of Cassation and Justice.

**Mentions:** UAT Pecica has formulated request of claim to rule the obligation of the respondent CONPET S.A. to divert the crude oil pipeline crossing a total of 22 plots of land intended for the construction of dwellings to pay the amount of 65,000 Euro representing the value of the house located in plot no. A141.7760/5/174, registered with the Land Register under no. 306869 because it can no longer be capitalized, the payment of an annual rent during the existence of the pipeline, as a result of the encumbrance of the areas shown above with the legal servitude right exercised by CONPET S.A. and to rule the obligation of the respondent Conpet S.A. to pay compensations for the period 31.10.2014 - 31.05.2016 as a result of the limitation of the ownership rights of the 22 urban plots and the decrease of the circulation value of the plots of land on the real estate market due to the restrictions imposed by the Order nr.196/2006 of ANRM with regard to construction. At the same time, he requested that the defendant CONPET S.A. be ordered, from 3 to 3 years, to adapt the amount of the damages to the value of circulation at that time of similar lands and of the provisions of the future orders of the N.A.M.R.

By the Report dated 07.06.2018 the High Court of Cassation and Justice declared Conpet's appeal as inadmissible, being promoted against a final judgment, which does not fit into the hypothesis regulated by Art. 483 Para.1 Code of Civil Procedure. By the Conclusion dated 10.10.2018, the High Court of Cassation and Justice basically admits the appeal declared by the claimant-defendant Conpet S.A. against the civil decision no. 761/A of November 23rd, 2017 issued by the Timișoara Court of Appeal – Second Civil Section.

By the **decision no. 615/22.03.2019** the High Court of Cassation and Justice admits the appeal filed by the appellant-defendant Conpet S.A., scrapps the decision under appeal and refers the case to a new trial to the same court of appeal – the Timișoara Court of Appeal.

By **Decision no. 306/07.06.2021** Timișoara Court of Appeal rejects the appeal declared by the appellant-claimant, the Territorial Administrative Unit of Pecica city.

The sentence was appealed by the Territorial Administrative Unit of Pecica city.

By **Decision no. 641/15.03.2023** the High Court of Cassation and Justice admits the appeal, scrapps the decision under appeal and refers the case to a new trial to the same court. Final judgement.

**Deadline:** --

## **2. Case File no. 1372/212/2017 \*– Constanta Court of Appeal – pending**

### **Trial stage: Appeal**

Cruceanu Alin Florinel filed a petition against CONPET S.A. requesting the court to rule the obligation of Conpet S.A. to pay damages equal to the market equivalent value of the real estate property with a surface of 460 sqm located in Lazu commune, no. 29 Luceafărului street, Constanța county and of the real estate property with a surface of 460 sqm located in Lazu commune, 31 Luceafărului str., Constanța county, the value assessed at the amount of 30,000 Euro, 134,700 equivalent in RON; to rule the obligation of CONPET S.A. to pay the value of the lack of use of the land in the form of an annual rent for the last three years; to rule the obligation of CONPET S.A. to pay the court costs for the resolution of the present petition. Subsequently, the claimant specified his action regarding the second head of claim, requesting the court to order CONPET S.A. to pay the amount representing the lack of use of the two real estate properties for the period between 10.12.2015 and the date of the final judgment through which the first head of claim was allowed.

Conpet formulated the reconventional petition requesting the court to rule the obligation on the claimant to allow CONPET S.A. the exercise of the right of legal servitude instituted by the provisions of art. 7 and et seq. of Law no. 238/2004 on the two plots of land owned by the claimant Cruceanu Alin Florinel, situated in Agigea commune, Lazu village, 29, respectively 31, Luceafărului street, Constanța county. The exercise of the right of legal servitude is to be done on a 2.4 meter wide corridor located along the Ø 20" major transport pipelines for crude oil of Constanța-Bărăganu for the purpose of permanent access to the pipeline for the day-to-day inspection of the pipeline condition, for performing any repairs and also for establishing the amount of the annual rent provided by law owed by us, the undersigned, to the claimant in exchange for exercising the right of legal servitude.

Conpet also formulated a petition of summoning in guarantee of the MINISTRY OF PUBLIC FINANCES and the NATIONAL AGENCY FOR MINERAL RESOURCES (A.N.R.M.) so that if CONPET S.A. Ploiesti falls in claims regarding the claims of the claimants formulated in the legal petition to compensate us with the amount that we shall be obligated to pay the claimants.

**Mentions:** By **Sentence no. 8561/14.07.2021** the Constanța County Court rejects, as unfounded, the exception of the lack of passive procedural quality invoked by the Romanian State through the Ministry of Public Finance, the NAMR and the Ministry of Energy. It rejects as unfounded the pleas of the lack of passive procedural quality regarding the impleaders MINISTRY OF PUBLIC FINANCE, NATIONAL AGENCY FOR MINERAL RESOURCES. It admits the request formulated by the claimant CRUCEANU ALIN FLORINEL, against the defendants CONPET S.A., the Romanian State through the Ministry of Public Finance, the National Agency for Mineral Resources and the Ministry of Energy. It obliges the defendants, jointly and severally liable, to pay to the claimant the amount of 184,700 RON representing the market value of the land building in surface of 460 sq.m. located in Lazu Commune no.b29 Luceafărul Street, Constanța County and the market value of the land building with an area of 460 sq.m located in Lazu Commune, no. 31 Luceafărul Street, Constanța county. It obliges the defendants, jointly and severally liable, to pay to the claimant the amount of 22,164 RON representing the equivalent value of the lack of land use between 10.12.2015 -10.12.2018. It rejects, as unfounded, the request for impleader formulated by CONPET S.A. against the Ministry of Public Finances. It rejects, as unfounded, the impleader formulated by CONPET S.A. against the National Agency for Mineral Resources. It rejects, as unfounded, the counterclaim formulated by CONPET S.A. against CRUCEANU ALIN

FLORINEL. It obliges the defendants jointly and severally liable to pay to the claimant the legal expenses in the amount of 8,414.28 RON represented by the stamp duty and the expert's fee. The court order was attacked with appeal by CONPET S.A., N.A.M.R., the Romanian State through the Ministry of Public Finance and Cruceanu Alin.

By the **Conclusion no. 1548/07.10.2021** it was admitted the exception for lack of jurisdiction of Civil Section 1 of Constanta Tribunal, and the jurisdiction to resolve the appeal has been declined in favor of Civil Section 2 of Constanta Tribunal.

By **Sentence no. 1003/08.07.2022**, Constanța Tribunal rejects, as unfounded, the appeal filed by the applicant appellant CRUCEANU ALIN-FLORIN in opposition with the defendants CONPET S.A., the Romanian State through the Ministry of Public Finance, the National Agency for Mineral Resources and the Ministry of Energy. Admits the appellants' appeal: The National Agency for Mineral Resources, the Romanian State through the Ministry of Public Finance through the Regional Directorate of Public Finances Galati – County Administration of Public Finances Constanta and CONPET S.A. It changes in part the Civil Sentence 8561/14.07.2021, pronounced by the Constanța Courthouse in the File no. 1372/212/2017, as follows: It admits the exception of the lack of passive procedural capacity of the defendants, the National Agency for Mineral Resources and the Romanian State through the Ministry of Public Finance - regarding the summons request. It rejects the summons request filed by the claimant CRUCEANU ALIN-FLORIN against the defendants the Romanian State through the Ministry of Public Finance and the National Agency for Mineral Resources, as being filed against persons without passive procedural standing. It rejects, as unfounded, the summons request filed by the claimant CRUCEANU ALIN-FLORIN against CONPET S.A. It rejects, as unfounded, the request for summons in the guarantee formulated by the defendant CONPET S.A. against the National Agency for Mineral Resources and the Romanian State through the Ministry of Public Finance. It admits the counterclaim filed by the defendant CONPET S.A. against the claimant CRUCEANU ALIN-FLORIN. It establishes in favor of CONPET S.A. an easement right in a total area of 81 square meters on the claimant's lands consisting of the right of use over an area of 2.4 meters wide placed along the crude oil pipeline that undercrosses the claimant's land, as identified by the expert Datcu Dumitru by Annex to the Response to objections (f. 229 vol. 2 from the file of Constanța Courthouse) - blue cross hatch. It establishes the annual rent owed by the defendant to the claimant in the amount of 693 Ron. It forces the claimant CRUCEANU ALIN-FLORIN to pay the defendant CONPET S.A. the amount of 3,853.75 RON as legal expenses, representing: 1,704 RON judicial stamp duty paid to the fund, 649.75 RON judicial fee for appeal, 500 RON for topo expert fee and 1,000 RON for agricultural expert fee.

The judgment was attacked with recourse by Cruceanu Alin Florin.

By **Conclusion no. 23/22.03.2023** Constanta Court of Appeal admits the exception of the lack of procedural (functional) material competence of the second civil section of insolvency and litigations with professionals and companies of Constanta Court of Appeal. Declines the jurisdiction to settle the case in favor of the Civil Section I of the Constanta Court of Appeal. Without possibility of appeal.

By **Conclusion no. 86/10.05.2023** the Civil Section I of the Constanta Court of Appeal admits the exception of lack of procedural jurisdiction in solving the appeal. Declines the jurisdiction to settle the Appeal in favor of the Civil Section II of the Constanta Court of Appeal. It notes the negative conflict of competence. Suspends ex officio the trial of the case and orders the submission of the



file to the High Court of Cassation and Justice in order to resolve the negative conflict of jurisdiction arising.

**Court hearing: --**

### **3. Case File no. 18344/212/2017 - Constanta Court - in the course of settlement**

#### **Trial stage: First court on merits**

Mitu Dumitru and Mitu Rodica initiated a law suit requesting the court to rule the obligation of Conpet to pay damages for the two plots of land located in Lazu village, Constanța county affected by the route of some pipelines that transport oil products, as well as ordering the defendant to pay an annual rent for the lack of use of the land affected by the exercise of the right of legal servitude, starting with 20.06.2014 and of compensation in the form of an annual payment for affecting the use of the part of the land on which the pipeline is not located, with the obligation to pay the court costs.

Conpet formulated a reconventional petition requesting the court to rule the obligation of the claimants to allow the company CONPET S.A. the exercise of the right of legal servitude instituted by the provisions of Art. 7 et seq. of Law no. 238/2004 on the two plots of land owned by the claimants. The right of legal servitude shall be exercised on a 2.4-meter-wide corridor located along the F2 Ø 20" Constanța-Bărăganu crude oil major pipeline for the purpose of permanent access to the pipeline for the day-to-day inspection of the pipeline condition and for performing any repairs and to set the amount of the annual rent prescribed by the law owed by Conpet to the claimants in exchange for the exercise of the right to legal servitude. Conpet also formulated a petition of summoning in guarantee of the Ministry of Public Finances and the National Agency for Mineral Resources (A.N.R.M.) so that if CONPET S.A. Ploiesti falls in claims regarding the claims of the claimants formulated in the legal petition to compensate us with the amount that we shall be obligated to pay the claimants.

**Mentions:** By **Sentence no. 3555/11.04.2023** the Constanta County Court rejects as unfounded the exception of the lack of passive procedural quality of the defendant CONPET S.A. invoked by way of defense. Rejects as unfounded the plea of lack of passive locus standi of the summoned under guarantee the Romanian State through the Ministry of Public Finance through the Regional Directorate of Public Finance Galati - County Administration of Public Finance Constanta, invoked by the statement of claim. Dismisses as unfounded the plea of lack of locus standi of the defendant, the National Agency for Mineral Resources. Dismisses as unfounded the plea of lack of locus standi of the defendant, the Ministry of Energy, invoked by way of defense. Dismisses the application for summons as unfounded. Rejects as devoid of purpose the claim for warranty. It admits the counterclaim filed by the defendant CONPET S.A. against the claimant MITU Dumitru and MITU RODICA. Orders the applicants MITU Dumitru and MITU RODICA to allow the company CONPET S.A. to exercise the legal easement right established by the provisions of art. 7 et seq. of Law nr. 238/2004 on the two plots of land owned by the applicants Mitu Dumitru and MITU RODICA, located in County. Constanța county. The right of legal servitude shall be exercised on a 2.4 meter wide corridor located along the F2 Ø 20" Constanța-Bărăganu crude oil pipeline for the purpose of permanent access to the pipeline for the day-to-day inspection of the pipeline condition and for performing any repairs. Establishes the amount of the annual annuity owed to the applicants in exchange for exercising the right of legal easement at the amount of 81 lei, which will be updated annually with the inflation rate. Orders the applicants to pay to the defendant reconvenient CONPET S.A. the sum of 3350 Ron, by way of costs. The judgment may be appealed after communication.

**Deadline: --**

#### **4. Case File no. 220/262/2017 \*– Dambovita County Tribunal – pending**

##### **Trial stage: Appeal - retrial**

Chivu Ion filed a petition requesting the court to rule the obligation of CONPET S.A. to divert the crude oil pipeline passing through his property in surface of 1,753 square meters located in Ocnitza commune T14, P114, the establishment of the access location with the obligation of Conpet S.A. to pay a related annual rent both for the access road as well as for the pipeline that damages the land and compensations for the land affected by the pipeline.

**Mentions:** By the **judgment no.1000/05.11.2019** the Moreni Court partially accepts the main part of the petition. The court partially admits the counterclaim.

The judgment was attacked with appeal by CONPET S.A. and Chivu Ion.

By **Decision no. 223/02.06.2020** the Dâmbovița Tribunal accepts the appeals, annuls the judgment appealed and sends the case back to the first court.

By the **sentence no. 694/06.10.2022** Moreni Law Court admits the request in part.

The decision was appealed by Chivu Ion.

By **Decision no. 194 /23.03.2023** Dâmbovița Tribunal rejects the appeal as unfounded.

**Court hearing: --**

#### **5. Case File no. 5413/204/2017 \*– Prahova Tribunal – pending**

##### **Trial stage: Merits - retrial**

Dobrogeanu Dumitru and Dobrogeanu Păun loan filed a petition of trial asking the court to rule the obligation of CONPET S.A. to pay an annual rent for the land plots occupied by the two oil products pipelines (crude oil) starting 01.07.2014 and in the future, for the entire duration of the pipelines, to pay the compensation for the losses incurred by not reaching certain economic objectives on the remaining area between the two pipes after their restriction and the area along the national road DN1 (E60) and payment of court costs. The first head of claim has been estimated by the complainants to the sum of 48,000 Euro/year (RON 220.000), and the second head of claim reaches the amount of RON 25,000/year.

**Mentions:** By the **Decision no. 2446/28.08.2018** the Prahova Tribunal admits the exception of the lack of passive capacity to stand trial, invoked by the defendant National Agency for Mineral Resources. It dismisses the action, in contradiction with that defendant, as being brought against a person without procedural capacity. It admits the exception of the res judicata. It dismisses the claim filed against the defendant SC CONPET S.A., as there is res judicata. It finds that the defendants have not applied for legal expenses.

The decision was appealed by Dobrogeanu Dumitru.

By the **decision no. 2804/11.11.2019** Ploiești Court of Appeal rejects the appeal declared by the appellant Dobrogeanu Dumitru as unjustified. It admits the plea of inadmissibility of the cross-appeal. It dismisses as unfounded the cross-appeal declared by the appellant Dobrogeanu Păun loan.

The decision was attacked with recourse by Dobrogeanu Dumitru and Dobrogeanu Păun loan.

By **Decision no. 206/04.02.2021**, the High Court of Cassation and Justice rejects the appeal filed by the claimant Dobrogeanu Păun loan against the civil decision no. 2804 of November 11, 2019,

pronounced by the Ploiești Court of Appeal, Civil Section I. Admits the appeal declared by the applicant Dobrogeanu Dumitru against the same decision. It scraps the appealed decision and the civil sentence no. 2446 of August 28, 2018 of the Prahova Court and sends the case for retrial to the Prahova Court.

**Court hearing:** 28.09.2023

#### **6. Case File no. 4395/270/2020 - Onești Court - pending**

**Trial stage:** First court on merits

**Object:** Onești municipality and the Local Council of Onești Municipality, Bacău County sued Conpet S.A. requesting the court:

“1. The obligation of the defendant at the conclusion of the agreement for the exercise of the right of legal easement over the lands with an area of 11,474.5 sq. m., crossed and affected by crude oil transport pipelines within the municipality of Onești, equivalent to the payment of an annual rent, during the existence of the pipelines, to the local budget of Onești municipality, determined according to the principle of the least violation of the property right and calculated taking into account the circulation value of the affected real estate, established under the law, at the time of the damage.

2. Obligation of the defendant to pay material damages, representing the consideration of the lack of use of land in the surface of 11,474.5 sq.m. under crossed and affected by crude oil transport pipelines within the radius of the municipality of Onești, established according to the Market Study approved by the Decision of the City Council no. 199 of 29.11.2018, respectively according to the Updated Market Study approved by the City Council Decision no. 122 of 29.06.2020, calculated starting from 2017 until the date of conclusion of the Convention for the exercise of the right of legal servitude on such land, plus late increases, interest and late payment penalties in the amount provided for in the Code of Tax Procedures applicable during that period.

3. The obligation of the respondent to pay the trial costs incurred by this trial.”

**Court hearing:** 26.09.2023

#### **7. Case File no. 1657/91/2020 \*– Vrancea Tribunal – pending**

**Trial stage:** First court on merits

**Parties:** Vasile Maria Ilaria - at S.C.P.A. Buruian, Caracaș and Associates - Plaintiff

Dragu Georgeta - at S.C.P.A. Buruian, Caracaș and Associate - Plaintiff

The company CONPET S.A. Ploiesti - defendant

The Romanian State - by the Ministry of Public Finances - defendant

The National Agency for Mineral Resources - defendant

**Object:** By their summons, the claimants Vasile Maria-Ilaria and Dragu Georgeta requested to the court to:

A. Mainly, to oblige the defendant to pay an annual rent of 496.64 Euro for the pipe protection area belonging to the defendant and passing through the private property of the undersigned, starting from the date of registration of this application for legal action;

B. In particular, to oblige the defendant to pay an overall compensation of 508,080 Euro for the assignment of the attribute of use of the good according to its intended purpose, i.e. that the undersigned cannot build construction on the private property;

C. In particular, to oblige the defendant to pay the legal interest for the annual annuity referred to in item A, starting from the date of registration of the application for this legal appeal;

D. Mainly, order the defendant to pay legal interest for the global indemnification provided for in



item B, starting from the date of registration of the present summons.

E. In the alternative, we request you to order the other two defendants to pay the amounts indicated in the preceding paragraphs.”

Conpet filed a counterclaim in this case, requesting the court:

1. To oblige the complainants Vasile Maria – Ilaria, Dragu Georgeta and Dragu Maria to allow the company CONPET S.A. the exercise of the right of legal services established by the provisions of Art. 7 et seq. of Law no. 238/2004 on the land owned by them, situated in Focsani city, Vrancea County. The exercise of the right of legal easement is to be carried out in a passage of 2.4 meters wide located along the Ø 20 " Bărăganu - Borzești/Rafo Onești crude oil transport pipeline standing for purposes of permanent access to the pipeline in order to verify the day-to-day management of the status of the pipe and the execution of any repair works. The exercise of the right of easement is to be carried out throughout the existence of the pipeline located on the claimants' land but not later than the date of termination of the oil concession agreement concluded by us, signed by CONPET S.A., with the Romanian State.
2. To establish the amount of the annual rent provided by law due by us, the undersigned CONPET S.A., to the claimants Vasile Maria - Ilaria, Dragu Georgeta and Dragu Maria in exchange for exercising the right of legal easement, rent consisting in the equivalent value of the annual land use affected by the exercise of the legal easement.

**Mentions:** By **Conclusion** no. 71/09.03.2021 Vrancea Tribunal Civil Section I declines jurisdiction to hear the case in favor of the Second Civil Section of the Vrancea Tribunal.

**Court hearing:** 19.09.2023

## **8. Case File no. 32294/299/2020 - Bucharest District 1 Courthouse - in the course of settlement**

**Trial stage: First court on merits**

**Parties:** CONPET S.A. – defendant - counterclaimant

Bob Mihăiță - claimant-defendant

NAMR - defendant

**Object:** Bob Mihăiță files a summons requesting the court to order:

1. The obligation of CONPET S.A. and NAMR to move the crude oil pipeline crossing the land owned by the claimant located in Cernavoda, plot 1, plot A6/2, Constanța county.
2. The establishment of the equivalent value of the lack of use, for a period of three years, prior to the formulation of the summons, amounting to 150,000 RON;
3. In the alternative, the obligation of CONPET S.A. to pay an annual rent for the use of the land owned by the claimant, from the date of filing the summons, in the amount of 5 Euro/sq.m./year for the area of 14,645 sq. m., land affected by the protection and safety area, during the existence of legal easement.
4. Payment of legal fees.

Conpet formulated the counterclaim/re conventional petition requesting the court:

1. To order the claimant to allow CONPET S.A. the exercise of the right of legal servitude established by the provisions of Art. 7 et seq. of Law no. 238/2004 on the land owned by the claimant Bob Mihăiță located in Cernavoda, plot 1, plot A6/2, Constanța County. The exercise of the right of legal servitude is to be carried out on a 2.4 meter wide corridor located along each of the main crude oil transport pipelines that under-cross the claimant's land, respectively the F1 main crude oil transport pipeline Ø 14¾ ", F2 main crude oil transport pipeline Ø 20" and Pipeline 28 Constanța - Bărăganu of crude oil transport Ø 28", for the purpose of permanent access to

pipelines for daily verification of the condition of pipelines and execution of possible repair works. The exercise of the right of legal easement is to be carried out throughout the existence of the pipelines located on the land of the claimant, but no later than the date of termination of the oil concession agreement concluded by us, the undersigned CONPET S.A., with the Romanian State.

2. To establish the amount of the annual rent provided by law due by us, the undersigned, to the claimant in exchange for exercising the right of legal easement.

Conpet S.A. filed a call for Romanian State Guarantee through the Ministry of Finance and NAMR. Conpet S.A. formulated a request of identifying the holder of the right in rem.

**Mentions:** By the **Conclusion dated 06.08.2021**, the Bucharest District 1 Courthouse rejects the exception of the lateness of the request for impleader and of the request for showing the right holder, invoked by the National Agency for Mineral Resources, as unfounded. It rejects the exception of the lack of representative capacity of the National Agency for Mineral Resources, invoked ex officio, as unfounded. It rejects the request for an impleader from the Romanian State, by the Ministry of Finance and the National Agency for Mineral Resources, as inadmissible in principle. It rejects the request to show the right holder of the Romanian State, through the Ministry of Finance and the National Agency for Mineral Resources, as inadmissible in principle. The conclusion can be appealed with the merits.

**Court hearing:** 12.09.2023

## **9. Case File no. 2323/120/2018 – Ploiești Court – pending**

### **Trial stage: Appeal**

**Parties:** CONPET S.A. – defendant– counterclaimant

Buzatu Florin – claimant-respondent

**Object:** Buzatu Florin has filed a sue petition, asking the court:

1. Order the respondent CONPET S.A. to pay the claimant the amount of 150,000 EUR, payable at the BNR exchange rate on the day of the payment (amount to be reassessed upon completion of the expert real estate appraisal report to be carried out in probation, we shall resize and specify the value of the claims, corroborated with the appropriate adjustment of the stamp duty), representing the fair and equitable compensation for the damage suffered by restricting the possibility of exercising its right to property on the land area of 5980 sqm located in the urban space of Slobozia Moară, Dâmbovița County, having the cadastral number 70618, registered with the land registry under nr.70618/UAT Slobozia Moară, Dâmbovița County, on which are found the underground gas pipelines and the overground devices of the respondent, land that cannot be used for the purpose of constructing a building;

2. Order the respondent CONPET S.A. to pay a 1,000 EUR monthly indemnity payable at the exchange rate of the NRB on the payment day, starting with the delivery of the Decision throughout the existence of the underground pipelines and overhead devices on the land owned by the respondent and to bear all the costs incurred by the claimant for the pre-authorization stages of the construction;

3. Subsidiarity, it orders the respondent to erect all the constructions built on the claimant's property, namely the gas pipelines and the overhead devices, to bring the land to its original condition or to enable the claimant to perform the obligation to do so, at the exclusive expense of the respondent;

4. Order the respondent CONPET S.A. to pay the costs of the judicial proceedings.

Conpet has filed a counterclaim requesting that the plaintiffs be ordered to allow our company to exercise the right of legal easement established by the provisions of art. 7 et seq. of Law no.

238/2004 and the determination of the amount of the annual annuity provided for by law due by Conpet to the applicants in exchange for the exercise of the right of legal easement.

**Mentions:** By **Sentence no. 602/10.03.2022** the Dâmbovița Court rejects plea of lack of passive locus standi of the defendant applicant Conpet S.A. as regards the heads of claim for compensation and annuity, raised by him. It accepts the plea of lack of passive locus standi of the defendant plaintiff Conpet S.A. as regards the head of claim relating to the diversion of the oil pipeline, and, consequently, dismisses this head of claim in contradictory with the defendant plaintiff Conpet S.A. as having been brought against a person without passive locus standi. It admits in part the summons. The court partially admits the counterclaim. Orders the defendant plaintiff to abolish the building without a permit (foundation) existing on the land belonging to him, under cadastral no. 70618, registered in the Land Registry no. 70618 of Slobozia Moară Territorial Administrative Unit, Dâmbovița County, identified according to the sketch drawn up in the expert report in the topography specialty dated 04.11.2019 (f. 300 vol. I). Establishes the amount of the annual annuity owed by the plaintiff defendant to the plaintiff for exercising the legal easement right over the land with an area of 890 sqm afferent to the crude oil transport pipelines Ø 14<sup>3/4</sup> and Ø 123<sup>3/4</sup>, identified according to the sketch drawn up in the expert report in the topography specialty dated 02.11.2019 (f. 357 vol. I), to the amount of 284.8 Ron and obliges the plaintiff defendant to pay to the defendant plaintiff from the date of the final stay of the present sentence. Dismisses the remainder of the summons and the counterclaim. It rejected as ungrounded the request of indicating the holder of the right formulated by the claimants in contradictory with the defendants: the Romanian State through the Ministry of Public Finances, the National Agency for Mineral Resources. Orders the restitution to the plaintiff defendant of the stamp duty paid and not due in the amount of 1,143.4 Ron. It compensates the costs within the limit of 1,172.7 Ron and orders the plaintiff to pay to the defendant the uncompensated difference of 836 Ron in court costs. Buzatu Florin filed an appeal.

By **Decision no. 482/09.03.2023** Ploiesti Court of Appeal rejected the appeal, as unfounded. The decision can be object to appeal after communication.

**Court hearing:** --

## **10. Case File no. 1541/262/2023- Moreni Court – pending**

### **Stage of trial- merits**

**Parties:** CONPET S.A. – defendant - counterclaimant

Mapi Imobiliare S.R.L. - plaintiff-defendant

**Object:** To oblige Conpet to pay an annual annuity according to art. 7 of Law nr. 238/2004 and compensation, including for the past as of 20.01.2023.

Conpet formulated the counterclaim/re conventional petition requesting the court:

1. The obligation of the claimant Mapi Imobiliare S.R.L. to allow the company CONPET S.A. the exercise of the right of legal servitude/easement established by the provisions of art. 7 and et seq. of Law no. 238/2004 on the land owned by her, located in the Ocnîța commune, Ochiuri village, Dâmbovița county. The exercise of the right of legal easement is to be carried out in a passage of 2.4 meters wide located along the pipe buses to transport crude oil Ø 6 5/8" Ochiuri - Moreni for purposes of access to the pipe in order to verify the day-to-day management of the status of the pipe and the execution of any repair works. The exercise of the easement right is to be carried out throughout the existence of the pipeline located on the claimant's land but not later than the date of the termination of the concession oil contract concluded by us, the undersigned company CONPET S.A., with the Romanian State.

2. The establishment of the amount of the annual rent provided by the law due to us, the undersigned company CONPET S.A., to the claimant Mapi Imobiliare S.R.L. in exchange for exercising the right of legal servitude/easement starting from the date of the definitive decision given in the present case, rent consisting in the value of the annual use of the plot of land affected by the exercise of servitude/easement.

At the same time, Conpet filed a warranty claim against the Romanian State, represented by the Ministry of Public Finance and the National Agency for Mineral Resources, requesting the court to be compensated by the defendants in guarantee, who will be jointly and severally liable for any amounts we will be obliged to pay to the applicant Mapi Imobiliare S.R.L., in case the request for summons filed by it will be admitted in whole or in part.

**Court hearing:** 24.10.2023

**c) Litigations related to the structure of the share capital**

CONPET S.A. has pending before courts 1 litigation, respectively:

**Case File no. 5212/105/2018 – Ploiești Court – pending**

**Trial stage: Appeal-filter procedure**

Fondul Proprietatea SA filed a petition for trial requesting the court to rule the following:

1. To request CONPET to pay the amount of 734,747.04 RON representing the net value of dividends related to a percentage of 6% of Conpet's share capital, respectively for a number of 524,366 shares held by the claimant by the registration date of the OGMS of CONPET on 25.04.2007 (i.e. 14.05.2007), for the financial year 2006;
2. The obligation of Conpet to pay compensatory damages, namely the legal interest related to the dividends from maturity due date requested in item 1 and until the date of the introduction of the petition for trial (i.e. namely 09.11.2018) in the amount of 579,015.97 RON;
3. The obligation of CONPET to pay the legal interest related to the net value of the dividends, subsequently, from the date of the petition for trial and until the actual payment of the requested amounts;
4. To request Conpet to pay the costs of this dispute.

**Mentions:** Conpet S.A. filed an impleader of the Romanian State by the Ministry of Finance and A.A.A.S

By the **Conclusion of 25.06.2019** the Prahova Tribunal rejects as inadmissible the request for guarantee call of the Authority for the Administration of State Assets, formulated by the respondent CONPET S.A. An appeal was lodged against this decision of the Court by CONPET and the Romanian State through the Ministry of Public Finance. By the same Conclusion of 25.06.2019, the court admitted in principle the impleader of the Romanian State through the Ministry of Public Finance, formulated by the defendant Conpet S.A. and rejected as unfounded the plea of the lack of passive procedural quality of the Romanian State through the Ministry of Public Finance. The appeal was registered before the Court of Appeal Ploiesti with no. 5212/105/2018/a2. By the decision no. 515/05.11.2019 Ploiești Court of Appeal admits the plea of the inadmissibility of the appeal declared by the Ministry of Public Finance. The court rejects this appeal as inadmissible. The court rejects the exception of the lack of interest and the exception of the inadmissibility of the appeal declared by CONPET S.A. invoked by Fondul Proprietatea. Final judgement.

By the Conclusion of 20.09.2019, the Prahova Tribunal suspends the trial of the case until the settlement of the appeals made against the decision pronounced on 25.06.2019. This conclusion

remained final by non-recurrence.

By **Sentence no. 633/02.06.2021** Prahova Tribunal unfounded rejects the exception of the prescription of the right to action. It admits the action. It obliges the defendant SC CONPET to pay to the claimant the amounts of RON 734,747.04 representing the value of dividends, of RON 579,015.97, representing dividends for the period 26.10.2007-09.11.2018, and the legal interest related to the net value of the dividends from 09.11.2018 and until the actual payment of the main debit. It admits in part the warranty claim. It obliges the impleaded Romanian State to pay to the defendant SC CONPET S.A., the amount of 734,747.04 RON, representing the value of dividends, and the legal interest related to this amount starting with 17.12.2018 and until the date of restitution to the defendant of the amount of 734,747.04 RON . The decision was appealed by Conpet S.A. and the Romanian State through the Ministry of Public Finance.

By the **Decision no. 109/29.03.2023**, the Ploiești Court of Appeal admits the appeal. It changes the entire sentence. It accepts the exception of the extinctive limitation of the right of action and dismisses the claim as a result of the extinctive limitation period. Rejects the warranty claim. Orders the applicant to pay the defendant 16,943 Ron in costs incurred at first court. Orders the respondent-applicant to pay to the appellant-defendant 17,785 Ron in costs of the appeal proceedings. The decision was appealed by First court S.A.

By **Decision no. 814/01.07.2021** Prahova Tribunal admits the request for correction of the material error made by the claimant. Straighten out the clerical error contained in paragraph 3 of the operative part of the sentence no. 633/02.06.2021 pronounced by the Prahova Tribunal, in the sense that it passes: "It obliges the defendant S.C. Conpet S.A. to pay to the claimant the amounts of 734,747.04 RON representing the main debit, of 579,015.97 RON, representing dividends for the period 26.10.2007 - 09.11.2018, and the legal interest related to the net value of the dividends from 09.11.2018 until the actual payment of the main debit." It admits the request for completion of the decision made by the claimant. It orders the completion of the civil sentence no. 633/02.06.2021 in the sense that it also provides: It reduces to RON 70,000 the fee of the claimant's lawyer. It obliges the defendant S.C. Conpet S.A. to pay the claimant the following legal expenses: 20,347.63 RON representing judicial stamp duty, 4,300 RON expert fee, 8,481.87 RON expert fee, 70 RON lawyer's fee and 1,125 RON other expenses. It obliges the summoned in guarantee the Romanian State to pay to the defendant SC Conpet S.A. legal expenses in the amount of 16,943 RON. The decision was appealed by Conpet S.A.

By the **Decision no. 245/08.12.2022** Ploiești Court of Appeal upholds the plea of inadmissibility of the appeal raised of its own motion. Dismisses the appeal as inadmissible. Final judgement.

**Court hearing:** --

#### ***d) Litigations brought before the administrative court***

CONPET S.A. has 2 litigations pending before courts, respectively:

##### **1. Case File no. 5971/2/2022 - Bucuresti Court of Appeal - pending:**

**Procedural status:** First court on merits

**Parties:** OMV Petrom SA - claimant

NAMR - defendant

CONPET S.A. – defendant

**Object:** OMV Petrom asks the court, by the decision it will dispose, to order:

##### **1. Having regard to Order 229/2021:**



**1.1.** Cancellation in part of article 1 of Order 229/2021 regarding the tariffs set out in Annex 1 and Annex 3 and, accordingly, of Annexes 1 and 3 of Order 229/2021; and, as a consequence,

**1.2.** Compel A.

NAMR to issue a new order for the approval of the transport tariffs through the National Transport System of crude oil, rich gas, condensate and ethane for 2022, which would include tariffs modified accordingly in terms of DOMESTIC tariffs (Annex 1) and import tariffs for refineries in the Ploiesti Basin (Annex 3), as a result of the recalculation of the tariffs included in Order nr.229/2021 in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of primary and secondary petroleum and competition law, as set out in the present application for summons;

**2.** With regard to Order nr.53/2008, the annulment in part of art. 3-8 of the Annex to Order no. 53/2008, as well as the obligation of NAMR to issue a new order which should properly supplement Order no. 53/2008, by reference to the following:

**2.1.** the method of determining, within the Methodology, the operating cost lacking transparency and clarity, with regard to (i) its components, the structure of each of these elements, not specifically foreseen, together with (ii) the algorithm for calculating the operating cost by reference to these elements and (iii) by taking into account only those elements which constitute, by their nature, operating costs, so that these secondary normative provisions are aligned with the requirements of Art. 20 of the Petroleum Law;

**2.2.** the algorithm for determining the modernization rate which does not provide in a specific, clear and transparent manner (i) the actual percentage of the modernization rate, (ii) the basis on which it applies, (iii) the concrete investments for which the modernization quota will be paid by the beneficiaries of the transport system, (iv) how to manage the surplus amounts received as a modernization quota and not used by the end of the financial year, which have been collected for the realization of investments, by taking these amounts into account in the calculation of the modernization quota to be paid by the beneficiaries in the following year, by reference to the investments envisaged therein and such amounts available for investments carried over from previous years, as well as (v) the management of bank interests received by the holder of the concession agreement as a result of the deposit of amounts received as a modernization quota and not used by the latter, for the purpose of using interest rates for the same purpose and taking into account these amounts in the calculation of the modernization quota that beneficiaries have to pay in the following year with this title, so that these secondary normative provisions be aligned with the requirements of Article 20 of the Petroleum Law;

**2.3.** the algorithm not resulting in a specific, clear and transparent manner (i) how to determine the level of the profit rate considered to be reasonable, or (ii) a profitability range whose lower and upper limits are established on the basis of comparative studies, by reference to the practice of other comparable European transport operators in this field, as well as (iii) specific requirements for transparent justification by CONPET of studies substantiating any increases in profitability considered in the setting of transport tariffs such that these secondary normative provisions be aligned with the requirements of Article 20 of the Petroleum Law;

**2.4.** the pricing schemes that are not currently focused on similar criteria and calculations for the two subsystems regulated thereby (i.e. DOMESTIC and IMPORT) to meet the requirements of ensuring equal treatment among the beneficiaries of the public transport service for the two types of subsystems, so that these secondary normative provisions be aligned with the requirements of Article 20 of the Petroleum Law;

**2.5.** the procedural elements ensuring in a clear, transparent and efficient manner the right of CONPET clients to express their point of view on the proposed tariffs advanced for approval by

CONPET, on the basis of specific documentation made available thereto, respectively to the requests for revision/update of the tariffs transmitted by CONPET to NAMR and the related documentation, as well as to receive a reasoned response from the NAMR on the points of view formulated whether they are not taken into account in whole or in part by the NAMR, in such a way that these secondary normative provisions be aligned with the requirements of Article 20 of the Petroleum Law and the transparency requirements applicable to the adoption of normative acts in compliance with the general European and national principle of good administration.

3. Order the respondent to pay the court costs.

**Court hearing:** 05.09.2023

## **2. Case File no. 7035/2/2022 – București Court of Appeal – pending**

**Procedural status:** Merits- suspended

**Parties:** OMV Petrom SA - claimant

NAMR - defendant

CONPET S.A. - defendant

**Object:** The court is requested, by the judgment that will be pronounced, to order:

1. Partial annulment of the art. 3 of Addendum no. 2 regarding the tariffs on the DOMESTIC subsystem and the IMPORT subsystem charged for the transport services provided by Conpet and established by the Order no. 229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with NAMR;

2. Partial annulment of the art. 1 and 4 of Addendum no. 2, 6 and 9, respectively of art. 1 and 3 of Addenda no. 3, 4, 5, 7 and 8 by which the duration of the Transport Contract was extended for the period 01.01.2022 - 31.08.2022 with the application of the new tariffs approved by the Order nr.229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with NAMR and, as a consequence,

3. The obligation of CONPET to pay to the Company, as compensation as a result of the partial cancellation of the Addenda, but also its illegal act of providing erroneous data that was the basis of the tariff development process by NAMR based on the Order no. 229/2021 and then upon their payment by the Company based on the Additional Acts, of the amounts representing:

(i) the difference between the amount of the tariffs provided for in the Addendum no. 2 to the transport contract, concluded as a result of the new tariffs adopted by the Order nr.229/2021, paid by the Company in the period 01.01.2022-31.08.2022, as a result of the extension of the contractual period through the Addenda and the amount of the tariffs that will be established as legal in the result of the administrative litigation proceedings carried out by the Company with NAMR in respect thereof, updated according to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference;

(ii) the difference between the amount of tariffs paid by the Company for the transport of crude oil, through the domestic subsystem, from the Midia Terminal, and the amount of the tariffs set proportionally, by reference to the DOMESTIC and IMPORT tariffs depending on the subsystem actually used for the transport of marine crude oil, updated according to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the DOMESTIC subsystem was illegally calculated and paid:

-13,905 tons from Art. 2 letter a) from Addendum no. 4 for March 2022;

-13,171 tons from Art. 2 letter a) from Addendum no. 5 for April 2022;

- 13,307 tons from the art. 2 letter a) from Addendum no. 6 for May 2022;
- 12,633 tons from the art. 2 letter a) from Addendum no. 7 for June 2022;
- 12,072 tons from the art. 2 letter a) from Addendum no. 8 for July 2022;
- 12,900 tons from the art. 2 letter a) from Addendum no. 9 for August 2022;

(iii) any other amounts representing civil fruits that Conpet acquired or could have acquired in connection with the amounts illegally charged from the Company based on the tariffs;

4. To rule the obligation to pay the court costs.

**Mentions:** By the **Conclusion** of 24.05.2023, the Court of Appeal of Bucharest rejects the application for revocation of the claimant from submitting the request to amend the heads of claims 2 and 3 of the request for summons as ungrounded. Based on Art. 413, para. 1, item 1, of the Code of Civil Procedure, rules the suspension of trial of the case until the final resolution of the case that forms the object of file no. 5971/2/2022 of the Bucharest Court of Appeal, Section IX of the Administrative and Fiscal Court. Right to appeal all along the duration of the suspension.

**Court hearing: not specified**

### 3.5. Analysis of the Corporate Activity

#### 3.5.1. Capital Market Business

The shares issued by CONPET S.A. are traded on the regulated market administered by the Bucharest Stock Exchange, on the Principal segment, at Equity sector - category Premium, under "COTE" symbol.

At the end of 2023H1, the trading price of CONPET shares recorded an increase by 7.37% compared to the closing price of the last trading day of the previous year.

In summary, the transactions recorded with CONPET shares on Bucharest Stock Exchange during January - June 2023 are as follows:

- ✓ 7,810 transactions have been performed, 31.72% lower YoY (11,438). The total volume of the traded shares was of 251,055 shares, 64.82% lower than the volume registered in the period January - June 2022 (713,655 shares);
- ✓ The total value of trades amounted to 18,972,330 RON, 65.25% lower than the value recorded in the same period of 2022 (54,592,314 RON);
- ✓ The average trading price was of 75.04 RON/share, lower by 1.46 Ron/share versus the average price of the shares registered during the same period of 2022 (76.50 RON/share);
- ✓ the maximum limit registered by the trading price was of 80.60 RON/share and was reached mid-May 2023;
- ✓ the market capitalization at the end of 2023 H1 amounted to 630,268,038 RON, higher by 6.12% as compared to the value recorded at the end of the similar period of 2022 (593,906,420.80 RON). On 30.06.2023, as per TOP 100 issuers according to capitalization, CONPET ranked 30.

The main trading indices of the period January - June 2023 for the shares issued by CONPET S.A. are presented in the table below:



Indices Month	Average price (RON/share)	No. of trades	No. of traded shares	Value of trades (RON)
January	73.15	1,546	46,898	3,415,075
February	74.59	1,020	22,465	1,672,838
March	74.87	1,167	33,964	2,534,892
April	77.51	752	31,225	2,427,954
May	77.76	1,978	88,967	6,942,304
June	72.36	1,347	27,536	1,979,267
<b>Cumulated</b>	<b>75.04</b>	<b>7,810</b>	<b>251,055</b>	<b>18,972,330</b>

Table 22 - Main trading indices

The evolution of the average trading price of CONPET S.A. shares, during January- June 2023, is the following:

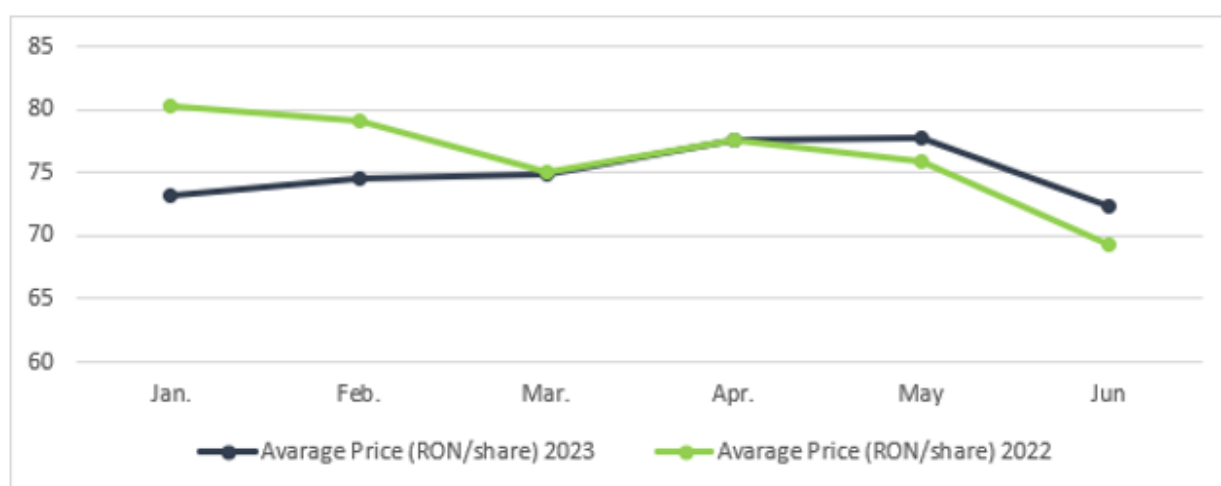


Chart 14 - Evolution of the average trading price of the shares

Within the first 6 months of 2023, the average trading price of CONPET shares was slightly over the values recorded within the same period of the previous year.

The Company CONPET S.A. is being included in 7 indices out of 9 of the Bucharest Stock Exchange, namely BET, BET-TR, BET-XT, *BET-XT-TR*, *BET-BK*, *BET-NG* and *BET Plus*.



Chart 15 - Evolution of COTE share vs. BET index (rebased)

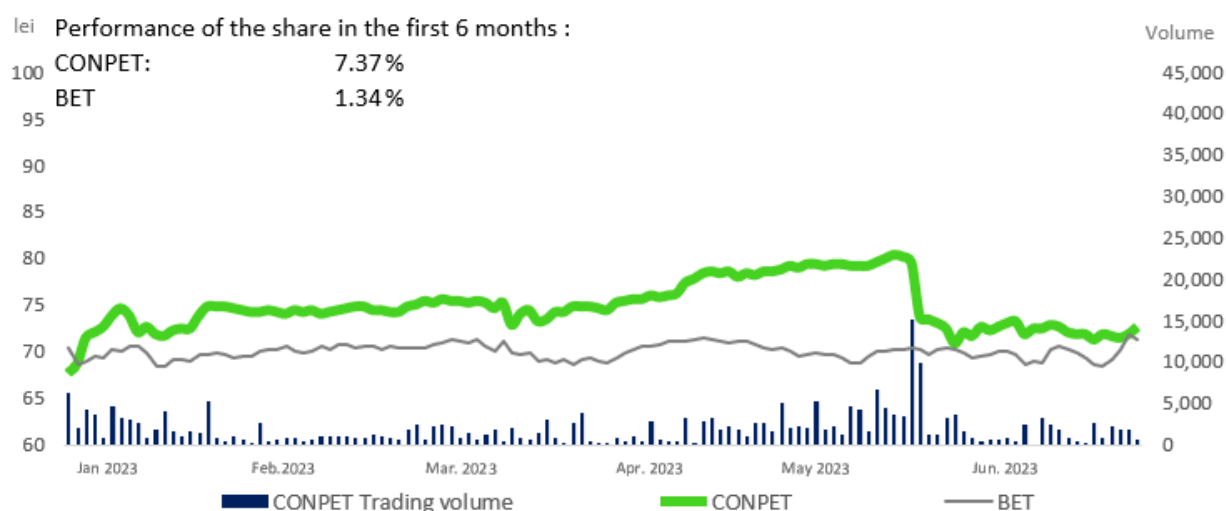


Chart 16 - Evolution of COTE shares vs. stock market Indices (rebased) where is being included

### Own shares, issuance of bonds or other debt instruments

CONPET S.A. did not perform transactions having as scope the purchase of own shares and does not hold own shares at the end of 2023H1.

CONPET S.A. has not issued bonds or other debt securities.

### Dividends

CONPET S.A. continued the dividend policy applied within the last years, the rate of distribution of the net accounting profit for 2022 financial year amounted to 94.89%.

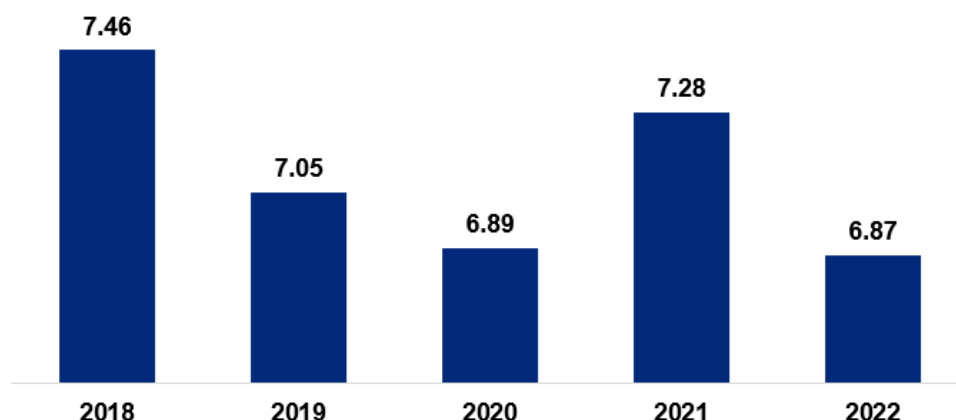
The gross dividend per share amounted to 6.87 RON and the dividend yield, at the date of approval by the GMS of the distributed dividends, was of 8.72%.

The Ordinary General Meeting of Shareholders dated 27.04.2023 approved the distribution in the form of dividends of the amount of 58,510,921 RON from the net profit of 2022 and of the amount

of 999,240 RON from the retained earnings.

The date of payment set by the OGMS was 15.06.2023.

The evolution of the gross dividend per share, distributed on the account of the net profit achieved within the last 5 years is the following:



*Chart 17 - Evolution of the dividend per share*

During 2018-2022, the company CONPET also distributed, apart from the dividends distributed from the profit, additional amounts representing the retained earnings and from other reserves - own financing sources.

### **3.5.2. Corporate Governance**

The Corporate Governance continues to be in a process of adapting to the demands of a modern economy, to the increasingly obvious globalization of the social life as well as to the information needs of investors and third parties interested in the activity of the companies.

The corporate governance at the level of CONPET is organized and conducted in accordance with the Romanian legislative framework, namely the Companies Law no. 31/1990 and the Government Emergency Ordinance no. 109/2011 on corporate governance of the public enterprises.

CONPET shares are traded starting September 5, 2013 on the regulated market managed by the Bucharest Stock Exchange (BSE), at category I, under the COTE symbol.

Starting January 5, 2015, CONPET S.A. is included in the PREMIUM category of the regulated market managed by the Bucharest Stock Exchange.

The Corporate Governance system of CONPET is being constantly improved, as to be compliant with the rules and recommendations applicable to a company listed at the BVB.

### **The Corporate Governance Rules**

As an issuer listed on the Bucharest Stock Exchange, CONPET promoted the Corporate Governance Regulation of the company, which was updated in 2021Q2 and approved on 30.06.2021. This document accounts for the voluntary assumption by the Company of the corporate governance principles, given the characteristics and its specific activity in accordance with the principles set out in the Corporate Governance Code of Bucharest Stock Exchange. The regulation is a public document and can be read on the company's website by accessing the

following link: <https://www.conpet.ro/wp-content/uploads/2015/11/Pct.-3-Regulament-de-Guvernanta-Corporativa-SEMNAT-CA-RO.pdf>.

### **Other applicable documentation**

For the application of the general regulatory framework, CONPET has adopted documents by which the corporate governance is transposed into practice:

- ✓ The Articles of Incorporation of CONPET, comprising provisions relating to the management bodies (General Meeting, Board of Directors, Executive Management) as well as their powers and operating procedures thereof.
- ✓ The Rules for the organization and functioning of the Board of Directors, detailing, and operationalizing how this body meets, how it analyzes, discusses and makes decisions, how it interacts with the executive management and with other parties.
- ✓ The Rules for the organization and functioning of CONPET, the Code of Ethics and the Internal Regulation, which incorporate, detail and operationalize.

### **Transparency, information and communication**

As a company listed in the Premium category of Bucharest Stock Bucharest, CONPET fully complies with the obligations of reporting to the investors and the market in general, drafting and submitting the periodic and current reports required by the regulations of the Stock Exchange.

In accordance with the principles of corporate governance, CONPET has announced the timetable for meetings with analysts and investors. In 2023 H1, teleconferences and meetings with financial analysts from the capital market have been organized, for the analysis of the periodic reports of the company. The presentation materials prepared on the events mentioned above have been published on the company's website.

Furthermore, particular importance has been given to the relationship with shareholders and investors, by showing increased transparency. The company's representative answered positive to all the participants to the capital market. During the analyzed period, CONPET took part in the events organized within the capital market still in online format, showing openness to both institutional and retail investors.

Furthermore, the company has also provided a contact number and an email address ([infoinvestitori@conpet.ro](mailto:infoinvestitori@conpet.ro)), through which investors can ask various questions, thus getting in direct contact with the company's investor relations team.

The evolution of CONPET S.A. share is monitored by the research departments of the major financial investment services companies from the Romanian capital market. Furthermore, the entity that manages the relationship with the investors maintains a permanent connection with all financial analysts in the capital market.

### **Corporate Governance Structures**

At CONPET level, the corporate governance structures are:

- ✓ The General Meeting of Shareholders;

- ✓ The Board of Directors and the Consultative Committees;
- ✓ The Director General.

### General Meeting of Shareholders

The shareholding structure, corresponding to the consolidated synthetic structure of the shareholders on 30.06.2023, was the following:

The Romanian State by the Ministry of Energy

Number of shares	5,083,372
Value of contribution to the share capital (RON)	16,775,127.6
Share of participation on profit and loss (%):	58.7162

Legal persons (114 shareholders)

Number of shares	1,949,184
Value of contribution to the share capital (RON)	6,432,307.2
Share of participation on profit and loss (%):	22.5143

Natural persons (15,826 shareholders)

Number of shares	1,624,972
Value of contribution to the share capital (RON)	5,362,407.6
Share of participation on profit and loss (%):	18.7695

The majority shareholder of CONPET S.A. is the Romanian State. The rights and duties of the Romanian State, as majority shareholder, shall be exercised in the General Meetings of Shareholders, by the Ministry of Energy, under whose authority is placed the company, through specifically designated representatives.

The shareholders exercise their rights within the General Meeting of Shareholders ("GMS"), which is the highest decision-making body of the company. The approval competences of the General Meeting of Shareholders, the conditions for the organization and validity of these meetings are set out in the Articles of Incorporation of the company, as per the applicable regulations and are supplemented with the incidental legal provisions. Both the Articles of Incorporation of the company and shareholders' rights are posted on the company's website at the following addresses:

<https://www.conpet.ro/wp-content/uploads/2015/11/Act-Constitutiv-la-27.04.2023.pdf>  
<http://www.CONPET.ro/relatia-cu-investitorii/info-actionari/>

According to the law, each subscribed and paid share gives the holder the right to one vote in the General Meeting of Shareholders, the right to elect and to be elected in the governing bodies, the right to participate in the distribution of dividends according to the provisions of the Articles of Incorporation and the legal dispositions, as well as other rights provided for thereby.

The shareholders are entitled to fair and complete information in the General Meeting of Shareholders on the company's situation.

In order to provide equal treatment and full and fair exercise of all shareholders' rights, CONPET S.A. makes available to them all relevant information regarding the GMS and adopted resolutions, according to the law, both by mass communication means and in the special section, uploaded on the company's website.

CONPET S.A. pays all diligence, in compliance with the requirements of the legislation on the matter, to ease the participation of the shareholders in the sessions of the General Meetings, as well as for the full exercise of the rights thereof. The shareholders may take part and vote, in person, in the General Meeting of Shareholders, but also have the possibility to exercise the vote by representation or by correspondence.

The General Meeting of Shareholders is opened and presided by the Chairman of the Board of Directors or, in his absence, by another administrator appointed by the Chairman of the Board of Directors.

During the General Meetings of Shareholders, the dialog between the shareholders and the members of the Board of Directors and/or the Director General is allowed and encouraged. Each shareholder may address questions to the administrators regarding the company activity, according to the legal provisions.

The decisions made by the General Meetings of Shareholders, under the law, and of the Articles of Incorporation are binding even for the shareholders that did not take part in the meeting or voted against.

The decisions of the General Meeting of Shareholders which are contrary to the law or the Articles of Incorporation can be challenged in court, according to the law.

## **The Board of Directors**

The Company is administered by a Board of Directors made up of 7 administrators who may have the quality of shareholders. Given that at the time of reporting, the process of recruitment and selection of the company's administrators is ongoing, triggered by the OGMS resolution no. 5 of 20.09.2022, in accordance with the legal provisions provided for in GEO no. 109/ 2011 on the corporate governance of public enterprises, the OGMS appointed 7 provisional administrators.

Consequently, pursuant to the OGMS no. 4/18.08.2022, 5 administrators were appointed as provisional administrators of the company CONPET S.A., respectively Mr. Gheorghe Cristian - Florin, Mr. Buică Nicușor - Marian, Mr. Albulescu Mihai- Adrian, Ms. Tănăsică Oana - Cristina, Ms. Kohalmi - Szabo Luminița - Doina, with a term of office of maximum 4 months, starting with 22.08.2022 and until 21.12.2022 (inclusive of).

Pursuant to the BoD Decision no. 16/ 22.08.2022, Mr. Gheorghe Cristian - Florin was been appointed in the capacity of Chairman of the Board of Directors of CONPET S.A., according to the provisions of art. 140 ^ 1 para. (1) of Law no. 31/1990 regarding the companies, republished, with subsequent amendments and completions and the provisions of Art. 19 para. (3) of the Articles of Incorporation, namely starting with 22.08.2022 and until 21.12.2022 (inclusive of).

By the BoD Decision no.17/ 26.08.2022, on the vacant seats following the OGMS Resolution no. 4/18.08.2022 (two vacancies starting with 22.08.2022), have been appointed the following provisional administrators: Mr. Gavrilă Florin – Daniel, Mr. Zaman Andrei – Mihai, with a term of office starting 26.08.2022 until the holding of the OGMS.

By Resolution no. 6/28.10.2022, the OGMS appointed Mr. Gavrilă Florin- Daniel and Mr. Zaman Andrei - Mihai in the capacity of provisional administrators, with a term of office starting from 28.10.2022 and until 21.12.2022 (inclusive of) – the date of expiry of the mandate of the provisional administrators appointed by OGMS Resolution no. 4/18.08.2022, in accordance with the provisions of art. 641 Para. (5) of GEO no. 109/2011, or until the completion of the recruitment and selection procedure provided for in GEO no. 109/2011 on the corporate governance of public enterprises, with the possibility of extending the mandate by another 2 months.

Based on OGMS Resolution no. 7/ 14.12.2022, has been approved the duration of the mandate contracts for the provisional administrators of the Company, appointed pursuant to the OGMS Resolution no. 4/18.08.2022 and respectively the OGMS Resolution on. 6/28.10.2022, by a period of 2 months, respectively starting with 22.12.2022 until 21.02.2023 (inclusive of), or until the completion of the selection procedure provided for in GEO no. 109/ 2011 regarding the corporate governance of the public enterprises, as follows: Mr. Gheorghe Cristian - Florin, Mr. Albuлесcu Mihai - Adrian, Mr. Buică Nicușor- Marian, Mrs. Kohalmi- Szabo Luminița - Doina, Mrs. Tănăsică Oana - Cristina, Ms. Gavrilă Florin - Daniel, Mr. Zaman Andrei - Mihai.

By the BoD Decision no. 29/ 20.12.2022, Mr. Gheorghe Cristian - Florin was appointed in the capacity of Chairman of CONPET S.A. Board of Directors, respectively as of 22.12.2022 until 21.02.2023 (inclusive of).

Pursuant to the OGMS Resolution no. 1/ 17.02.2023, were appointed in the capacity of provisional administrators of the company, considering the vacancies of the positions of member in the Board of Directors, following the termination of the mandates by expiry of the duration thereof, the following persons: Gheorghe Cristian - Florin, Mr. Buică Nicușor- Marian, Ms. Kohalmi- Szabo Luminița - Doina, Ms. Tănăsică Oana - Cristina, Mr. Gavrilă Florin - Daniel, Mr. Zaman Andrei – Mihai, Mrs. Barbu Irina - Mihaela, with a term of office of maximum 4 months, starting with 22.02.2023 and until 21.06.2023 (inclusive of).

By the BoD Decision no. 6/ 22.02.2023, Mr. Gheorghe Cristian - Florin was appointed in the capacity of Chairman of CONPET S.A. Board of Directors, respectively as of 22.02.2023 until 21.06.2023 (inclusive of).

Pursuant to the OGMS Resolution no. 3/ 21.06.2023 was approved the extension of the duration of the mandate contracts of the Company's provisional administrators, appointed by the OGMS Resolution no. 1 of 17.02.2023 (Gheorghe Cristian – Florin, Buică Nicușor – Marian, Kohalmi – Szabo Luminița – Doina, Tănăsică Oana – Cristina, Gavrilă Florin – Daniel, Zaman Andrei – Mihai, Barbu Irina - Mihaela), by a period of 2 months, respectively from 22.06.2023 to 21.08.2023 (inclusive of), or until the completion of the selection procedure provided in GEO no. 109/2011 on the corporate governance of public enterprises, approved with amendments and additions via Law no. 111/2016, if this takes place earlier than the expiry date of their mandate.



By the BoD Decision no. 17/ 22.06.2023, Mr. Gheorghe Cristian - Florin was appointed in the capacity of Chairman of CONPET S.A. Board of Directors for a period of 2 months, as of 22.06.2023 until 21.08.2023 (inclusive of).

The Chairman of the Board of Directors was elected and appointed by the members of the Board of Directors, according to the provisions of art. 140<sup>^</sup>1 paragraph (1) of the Companies' Law no. 31/1990, republished, subsequently amended and supplemented and the provisions of art. 19 para.(3) of the Articles of Incorporation of the company.

Consequently, the current constituency of the Board of Directors is the following:

- Gheorghe Cristian- Florin, Romanian citizen;
- Gavrilă Florin - Daniel, Romanian citizen;
- Buică Nicușor- Marian, Romanian citizen;
- Kohalmi- Szabo Luminița - Doina, Romanian citizen
- Tănăsică Oana - Cristina, Romanian citizen;
- Zaman Andrei - Mihai - Romanian citizen;
- Barbu Irina - Mihaela, Romanian citizen.

The structure of the Board of Directors is diverse, the administrators having different professions (engineers, lawyers and economists) and professional experience in the field of energy, banking, investment and consulting.

The CV's of the members of the Board of Directors of CONPET S.A. are available on the company's website <https://www.conpet.ro/guvernanta-corporativa/consiliul-de-administratie/>.

The administrators do not owe shares in CONPET S.A..

The Articles of Incorporation of CONPET S.A. sets out the attributions, responsibilities and competencies of the Board of Directors.

The Board of Directors performs its business based on the Rules of the Organization and Functioning set under the provisions of Law no.31/1990, republished, subsequent amendments and completions and in compliance with the Articles of Incorporation of CONPET S.A..

The terms of reference of the Board of Directors may be consulted on the web page: <https://www.conpet.ro/wp-content/uploads/2015/10/Regulament-de-Organizare-si-Functionare-al-Consiliului-de-Administratie11.pdf>

After the termination of the mandate, the new members of the Board of Directors have been appointed provisionally, with a term of office of 4 months which has later on been extended by another 2 months, 4 months, respectively 2 months until 21.08.2023.

The provisional members of the Board of Directors do not have performance indicators set by the GMS and do not benefit from variable allowance.

### **Consultative Committees**

For the observance of the legal provisions specific to the capital market, the Board of Directors has established Consultative Committees in the following structure:



- ✓ The Audit Committee;
- ✓ The Nomination and Remuneration Committee;
- ✓ The Committee for Development and Relation with the Investors and Authorities.

The Consultative Committees have attributions set by the Internal Rules on the Organization and Functioning of the Consultative Committees established at the Board of Directors' level and are in charge with the carrying out of analyses and drawing up of recommendations for the Board of Directors in specific fields, submitting to the Board reports on the activities carried out.

The consultative committees meet whenever necessary, at the President's call, and the proposals/recommendations formulated by the Board of Directors (for the substantiation of their decisions made) are adopted by the majority of expressed votes. The attributions and responsibilities of the consultative committees are being established by the Board of Directors.

The Board of Directors may set up, by decision, other consultative committees as well, in different lines of business pursuant to the company's necessities and the management strategy thereof. At least one member of each consultative committee should be non-executive independent administrator.

The Audit and Remuneration committees are made up exclusively of non-executive administrators.

The internal rules on the organization and functioning of the Consultative Committees may be consulted on <https://www.conpet.ro/wp-content/uploads/2015/10/Regulament-de-Organizare-si-Functionare-Comitete-Consultative1.pdf>

During January - June 2023, the Board of Directors organized 17 meetings, and the Consultative Committees had 15 meetings held - some of them being joint meetings.

The Board of Directors meetings took place according to the agenda submitted to the administrators, the main decisions made having as object the following:

- ✓ endorsement of 2023 Revenues and Expenditure Budget (Budget) by the OGMS (also comprising the estimates for 2024- 2025);
- ✓ endorsement of the Investments Program for 2023 by the OGMS. (also comprising the estimates of the investment expenses in 2024 and 2025) and approval of 2023 Investments Program, the structure being broken down by objectives;
- ✓ approval of 2023 annual Procurement Program;
- ✓ analysis of the company's business presented by the executive management in the monthly reports;
- ✓ periodical analysis of the physical and value-related implementation of 2023 Investments Program;
- ✓ analysis and endorsement/approval of the Consultative Committees Reports, as appropriate;
- ✓ approval of the Convening Notices of the General Meeting of Shareholders and of the materials related to their Agenda;
- ✓ monitoring the means to carry-out/status of implementation of the measures ordered by the BoD Decisions;

- ✓ approval of the results of the annual inventory of the elements similar to assets, debt and equities, related to the company's patrimony;
- ✓ endorsement of the annual inventory results of the elements similar to assets related to public and private domain of the State;
- ✓ approval of Current Repairs Program for 2023;
- ✓ approval of sponsorship requests and periodical monitoring of sponsorship contracts concluded by the company;
- ✓ approval of the Accounting Policies Manual of the company CONPET S.A.;
- ✓ approval of the preliminary report for the period January-December 2022, accompanied by the non-audited preliminary financial statements at the date and for the financial year ended 31.12.2022;
- ✓ endorsement of the financial statements at the date and for the financial year concluded on 31.12.2022;
- ✓ approval of the Annual Report of the company's administrators for the financial year ended 31.12.2022, report presented to the OGMS;
- ✓ endorsement by the OGMS of the proposal of the executive management on the allocation of the net profit related to 2022 financial year, reinstated with the provision for the employees share of profit and the retained earnings, the settlement of the registration date and determination of the date of payment of dividends to the shareholders;
- ✓ approval of the Report of the Directors with mandate contracts for the period ended 31.12.2022;
- ✓ endorsement of the Report of the Board of Directors regarding the monitoring of 2022 Key Performance Indicators (KPIs) of the administrators falling within the limits approved by the OGMS and submission, to the OGMS, of the proposals related to the approval of the total degree of fulfillment (103.4%) of financial and non-financial key performance indicators (KPIs) for 2022 and to grant the variable component due to the administrators, in accordance with the provisions of the mandate contracts;
- ✓ approval of the Report of Directors with mandate contract to monitor the framing of the key financial and non-financial performance indicators (KPIs) for 2022 within the limits approved by the Board of Directors, respectively the approval of the total degree of compliance (106.3%) of the financial and non-financial key performance indicators (KPIs) of the Director General, the Deputy Director General and the Economic Director for 2022 and the approval of the granting of the variable component due to directors, in accordance with the provisions of the mandate contracts;
- ✓ submission for approval to the OGMS of the Board of Directors' Report on the administration activity in 2022, prepared in compliance with the provisions of Article 55 of GEO 109/ 2011 on corporate governance of public enterprises and the provisions of the mandate contract;
- ✓ approval of the report of the Nomination and Remuneration Committee on the evaluation of the company's administrators activity in 2022;
- ✓ approval of the Report of the Nomination and Remuneration Committee on the evaluation of the activity of directors with mandate contract for 2022;
- ✓ endorsement of the Annual Report of the Nomination and Remuneration Committee to the OGMS related to the remunerations and other benefits awarded to the administrators and the directors with mandate contract during 2022 financial year (Remuneration Report);
- ✓ endorsement of the proposal to the OGMS regarding setting the monthly fixed gross allowance of the provisional administrators of the Company CONPET S.A.;

- ✓ Granting mandate to the executive management for the negotiation with the National Railway Freight Transport Company "CFR MARFA S.A." in order to conclude a new contract with a duration of 4 years, with the object "Railway transport services of crude oil and rich gas from the loading ramps to the destinations established by CONPET S.A."; The BoD later takes note of the outcome of the negotiations and decides on granting mandate to the executive management to carry out the negotiation rounds with the operators who hold a railway transport license according to the A.F.E.R. website. and who have the necessary technical capacity, in order to conclude a new contract for rail transport services, with a duration of 4 years;
- ✓ Approval of the conclusion, with the company Grup Feroviar Român S.A. București, of a contract with a term of office of 4 years, having as scope "Rail transport services of crude oil and rich gas from the loading ramps to the destinations established by CONPET S.A." (after second round of negotiation)
- ✓ The appointment of Ms. Dumitrache Mihaela - Anamaria in the capacity of provisional Deputy Director General, respectively during 18.02.2023 - 18.06.2023 (inclusive of) and approval of the mandate contract;
- ✓ approval of the extension by 2 months of the mandate of Ms. Dumitrache Mihaela - Anamaria in the capacity of provisional Deputy Director General, respectively during 19.06.2023 - 19.08.2023 (inclusive of) and of the Addendum to the mandate contract;
- ✓ approval of the extension of the mandate of Ms. TOADER Sanda in the capacity of provisional Economic Director, respectively during 08.03.2023 - 08.05.2023 (inclusive of) and of the Addendum to the mandate contract;
- ✓ The appointment of Ms. TOADER Sanda in the capacity of provisional Economic Director, respectively during 09.05.2023 - 09.09.2023 (inclusive of) and approval of the mandate contract of the provisional Economic Director;
- ✓ approval of the proposals regarding the opportunity to maintain CONPET S.A. capacity as a contributing member to the Non-governmental organizations where the company is operating;
- ✓ Approval of the Internal Regulation of CONPET S.A.;
- ✓ The appointment of Mr. Gheorghe Cristian - Florin in the capacity of Chairman of CONPET S.A. Board of Directors during 22.02.2023 - 21.08.2023 (inclusive of)
- ✓ approval of the 2023 annual Procurement Program - recurrent revisions;
- ✓ Approval of the rectification of Annexes no. 1, 2 and 5 of the Revenues and Expenditure Budget for 2023;
- ✓ Approval of the Anti-bribery policy of CONPET S.A. - updated March 2023;
- ✓ Approval of the decommissioning of a driver card digital reader and tachographs;
- ✓ Approval of the decommissioning of a hydraulic pump and a wooden stand - material goods falling under the category of inventory items CONPET S.A. property;
- ✓ approval of the decommissioning (fixed assets and inventory goods in use) belonging to the company patrimony, whose operation is no longer justified and the approval of the proposed means to capitalize these goods;
- ✓ endorsement of the proposals for decommissioning/declassification of the goods (fixed assets and inventory items of fixed assets nature), belonging to the state's public domain, whose operational maintenance is no longer justified and endorsement of the proposed capitalization methods for these assets;
- ✓ approval of the starting price at the auction for the stock of recovered pipe located in the Inotești warehouse approved for capitalization through an outcry auction;

- ✓ approval of the criteria to distribute and award the amounts paid as employees' share of profit related to 2022;
- ✓ approval of the Report of the Directors with mandate contract on the activity ended on March 31, 2023 in accordance with the provisions of the GEO no.109/2011 on the corporate governance of public enterprises and the provisions of the contract of mandate;
- ✓ approval of the Quarterly report on the economic and financial activity of CONPET S.A. on 31.03.2023, accompanied by the Financial statements on the date and for the period of 3 months ended 31.03.2023, prepared in compliance with the Ministry of Public Finance Order no. 2844/2016 and IAS 34, "Interim financial reporting";
- ✓ endorsement of the Quarterly Report on the Monitoring of Financial and Non-Financial Key Performance Indicators their total degree of achievement in relation to the Directors with mandate contract (103.6%), for the period 01.01.2023 - 31.03.2023;
- ✓ Endorsement of the Nomination and Remuneration Committee's report regarding the proposal to extend the duration of the mandate contracts of the provisional administrators of the company, by 2 months, starting 22.06.2023 until 21.08.2023 (inclusive of) and submission for the OGMS approval of the Addendum to the mandate contracts thereof;
- ✓ approval of the composition of the Consultative Committees set up at the level of the Board of Directors;
- ✓ approval of the Rules on the Organization and Operation of the BoD and approval of the Internal Rules for the Organization and Operation of the Consultative Committees;
- ✓ approving the starting prices at the outcry auction for 14 rich gas tank cars and 4 motor vehicles;
- ✓ approval of the purchase of a land plot in a surface of 4,820 sq.m. and of the 383 m long industrial rail line, located in the area of the Crude Loading Ramp from Suplacu de Barcău and the conclusion of the sale-purchase agreement with OMV Petrom;
- ✓ approval of the participation of the Director General and certain BoD members to certain events/conferences and approval of the travel reports.

### Implementation of the obligations stipulated in the mandate contracts of the Directors

The Directors with Contract of Mandate in capacity on 30.06.2023 are:

- Mr. Tudora Dorin - Director General;
- Ms. Dumitrache Mihaela - Anamaria - provisional Deputy Director General;
- Ms. Toader Sanda - provisional Economic Director.

The Directors with contract of mandate were appointed by the Board of Directors, as follows:

- ✓ **Mr. Tudora Dorin** was appointed by the BoD in the capacity of Provisional Director General starting 05.02.2021, until the completion of the recruitment and selection procedure for the Director General, in accordance with the provisions of GEO no. 109/2011 on corporate governance of public enterprises, but no more than 4 months, respectively up to 04.06.2021 (inclusive of);
- ✓ On 20.04.2021, following the unrolling of the recruitment and selection procedure of the Deputy Director General, in accordance with the provisions of GEO no.109/2011 on corporate governance in public enterprises, the BoD appointed Mr. Dorin Tudora in the capacity of Director General, with a term of office of 4 years, respectively starting with 21.04.2021 until 20.04.2025 (inclusive of);

- ✓ **Ms. Dumitrache Mihaela - Anamaria** was appointed by the BoD Decision dated 18.02.2019, in the capacity of Provisional Director General following the completion of the recruitment and selection procedure for the Deputy Director General, in accordance with the provisions of GEO no. 109/ 2011 on corporate governance of public enterprises, but no more than 4 months, respectively from 18.02.2019 to 17.02.2023 (inclusive of).
- ✓ By the BoD Decision dated 14.02.2023 was appointed in the capacity of provisional Deputy Director General, with a term of office of 4 months, respectively as of 18.02.2023 until 18.06.2023 (inclusive of), the duration of mandate being extended by two months, pursuant to the BoD Decision dated 14.06.2023, respectively during 19.06.2023 - 19.08.2023 (inclusive of).
- ✓ **Ms. Sanda Toader** was appointed by the BoD Decision dated 06.11.2018, in the capacity of Economic Director of CONPET S.A., following the completion of the procedure for the recruitment and selection of the Economic Director, in accordance with the provisions of GEO no. 109/ 2011 on corporate governance of public enterprises, with a term of office of 4 months, respectively from 07.11.2018 to 06.11.2022 (inclusive of).
- ✓ By the BoD Decision dated 28.10.2022 was appointed in the capacity of provisional Economic Director of CONPET S.A., with a term of office of 4 months, respectively as of 07.11.2022, until 07.03.2023 (inclusive of), the duration of the mandate being extended by 2 months, pursuant to the BoD Decision dated 07.03.2023, respectively during 08.03.2023 - 08.05.2023 (inclusive of).
- ✓ Ms. Sanda Toader was appointed pursuant to the BoD Decision dated 05.05.2023 in the capacity of provisional Economic Director of CONPET S.A., starting 09.05.2023, for a 4 months' mandate, respectively until 09.09.2023 (inclusive of);

The directors with mandate contracts have the powers laid down in the Articles of Incorporation and in the contracts of mandate, supplemented by the applicable legal provisions.

The directors with mandate contracts submit to the Board of Directors, regularly and comprehensively, detailed information regarding all outstanding aspects for the company business. Additionally, any outstanding event is immediately communicated to the Board of Directors.

Moreover, any member of the Board of Directors may request the Director General and the other directors with mandate contracts, information regarding the operative company management.

The management bodies and the administration bodies are active, have the freedom to adopt the decisions they consider right, acknowledge their role and are permanently capable of supporting their decisions against the administration structures or other interested parties that have the right to obtain such information.

Directors with contracts of mandate have exercised their duties in accordance with the legal provisions and within the limits of the contracts of mandate, as follows:

- ✓ The Director General presented, on a monthly basis, to the BoD the Report on the state of completion of the measures ordered by decision of the BoD;
- ✓ The directors have drawn up and submitted to the Board of Directors, on a monthly basis, a report on the activity carried out during the reported and cumulative period, containing



information on the company's operational and investment activity, data on the economic and financial situation, implementation of the revenue and expenditure budget etc.;

- ✓ In compliance with the provisions of Art. 54 of GEO no. 109/2011, the Director General, together with the Directors with contract of mandate, have presented the following reports: Report on the activity related to the period ended 31.12.2022 (during the BoD meeting held on 23.03.2023); Report on the activity related to 2023Q1 (during the meeting held on 11.05.2023);
- ✓ During the BoD meeting dated 23.03.2023 were endorsed the financial statements concluded at the date and for the financial year ended December 31, 2022 and the report of the financial auditor for 2022;
- ✓ During the BoD meeting dated 12.01.2023 was endorsed the Revenues and Expenditure Budget for the year 2023 (also comprising estimates for the period 2024-2025), which was approved in the OGMS meeting dated 17.02.2023;
- ✓ During the BoD meeting dated 23.03.2023 was approved the Report of the directors with contract of mandate, for monitoring the compliance of the financial and non-financial key performance indicators (KPIs) for the year 2022 within the limits agreed by the BoD and their total degree of fulfillment for administrators and the directors with a mandate contract for the year 2022;
- ✓ During the BoD meeting dated 11.05.2023, was endorsed the Quarterly Report on the Monitoring of Financial and Non-Financial Key Performance Indicators and their total degree of fulfillment for directors with a mandate contract for the period 01.01.2023 - 31.03.2023;
- ✓ The activities specific to the financial preventive audit shall be carried out by the persons appointed pursuant to decision of the Director General. They operate under the agreement issued by the Ministry of Energy. The Preventive Financial audit is being exercised in compliance with GO no. 119/ 1999, the Order of the Minister of Public Finances no. 923/ 2014 and in compliance with the Decision of the Director General. In 2023H1 no refusal of a preventive financial control visa has been recorded;
- ✓ During 2023H1, actions have been taken so that to ensure that the tasks specified in the Rules of organization and functioning of the subordinated entities are carried out;

The Directors with contract of mandate are not allowed to disclose the data and information to which they have access regarding the company and its activity. This liability is also binding after the termination of the mandate, for a period of 5 years. They must also comply with the inside information regime provided in the incidental regulations.

On 30.06.2023, the degree of achievement of the Financial and non-financial key performance indicators for the directors with mandate contract, was of 104,1%.

In summary, the key performance indicators are as follows:

Key Performance Indicators	Degree of achievement of financial and non-financial key performance indicators		
	According to Mandate Contract	Achieved cumulated 2023Q2	Variation
<b>A. Financial key performance indicators</b>	<b>50.0%</b>	<b>53.3%</b>	<b>+3.3 p.p.</b>
<b>B. Non - financial key performance</b>	<b>50.0%</b>	<b>50.8%</b>	<b>+0.8 p.p.</b>

Key Performance Indicators	Degree of achievement of financial and non-financial key performance indicators		
	According to Mandate Contract	Achieved cumulated 2023Q2	Variation
<b>indicators</b>			
B1. Operational	30.0%	30.8%	+0.8 p.p.
B2 of Corporate Governance	20.0%	20.0%	0.0 p.p.
<b>Total degree of fulfillment of the performance indicators</b>	<b>100.0%</b>	<b>104.1%</b>	<b>+4.1 p.p.</b>

Table 23 - Degree of achievement of the KPIs -directors with contract of mandate - 2023H1

## The management of the conflicts of interest

To avoid the occurrence of the conflict of interest, the company has set-out a series of deontological rules that need to be observed both by the members of the Board of Directors as well as by the directors of the company, in correlation with the applicable legal provisions.

The members of the Board of Directors keep the confidentiality of any facts, data or information they have acquired in the course of exercising their responsibilities and understand that they have no right to use or disclose them during or after termination of the activity. Both in the Rules of Organization and Operation of the Board of Directors, the Corporate Governance Rules and in the Code of Ethics of the company CONPET S.A. there are dispositions with regards to the management of the conflicts of interests and settlements with involved persons. In practice, the members of the Board of Directors shall inform the Board of any conflicts of interest that have arisen or may arise and shall refrain from attending the discussion and voting for the adoption of a ruling on the matter giving rise to the conflict of interest concerned.

The Administrator or the Director General having, in a certain operation, directly or indirectly, interests contrary to the company, must notify in relation thereto the other administrators and the internal auditor and not take part to any deliberation regarding this operation. The same is the duty of the administrator or the Director General if, in a particular operation, knows that the spouse, relatives or affiliates up to the fourth degree inclusively are interested.

The situations in which CONPET S.A. employees may be in conflict of interest, the way of preventing, communicating and solving them were established through an operational procedure, which was approved/updated and processed, during 2022, in accordance with the internal regulations. In practice, the employees have the obligation to refrain from resolving the request, making the decision or participating in making a decision and to immediately inform the hierarchical head directly by submitting a statement regarding the potential/real conflict of interest to the designated person within the competent organizational entity within the company. Also, if an employee of CONPET S.A. or another person has become aware of the commission of violations of the law in the field of conflicts of interest, he can notify it in good faith, by accessing the button "Avertizor în interes public Conpet" and/or by clicking the button "Sesizează Ministerul Energiei", available on the company's website.

The company was not notified about integrity incidents related to the conflict-of-interest regime or incompatibilities whose resolution was made as a result of the final remaining of an act of finding issued by A.N.I. (the National Integrity Agency).



## **Ethics and Integrity in Business, fighting corruption**

CONPET S.A. promotes fair business relationships and pursues legal compliance in all commercial transactions and activities carried out, acting for the deterrence, prevention and combating of corruption deeds.

By the Code of Ethics and Integrity the company has established the rules of conduct and integrity, which regulate the values and principles of anti-corruption strategy, corporate values, responsibilities, obligations and business conduct, mandatory rules, applicable to all employees, from all organizational structures of CONPET S.A., directors and administrators with mandate contract.

The Code of Ethics and Integrity defines honest conduct and behavior, prohibits participation of employees in decision-making process in situations where there is a conflict of interest,, Incompatibilities, imposes restrictions in terms of offering/accepting gifts, favors or services, establishes the obligations of the employees with regard to the protection of the company's assets and resources, specifies how to relate with the , authorities based on the principles of fairness, transparency and good collaboration and mentions the rules of conduct during national and international trips. There are also clear rules for dealing with shareholders regarding equal treatment and inside information, as well as the use of honest and legal practices in relations with business partners.

To implement the National Anti-corruption Strategy 2021 - 2025 (Ro. S.N.A.), during 2022 were adopted and disseminated through various means of communication (e-mail, publication on the company's website and the internal network info/conpet):

The declaration on assuming the organizational integrity agenda in the coordinates of the National Anti-corruption Strategy 2021 - 2025 and the Integrity Plan of CONPET S.A., annex to the Decision of the Director General of CONPET S.A. detailing, in a personalized manner, the measures applicable to CONPET S.A., subsumed to the general and specific objectives stipulated in the National Anti-corruption Strategy.

The measures to prevent corruption provided for in the Integrity Plan in force, which are related to the running of programs/professional training and training in the matter of integrity, were fully implemented in 2022 and continued in 2023. Thus, during the first semester of 2023, internal training actions were carried out regarding the provisions of the new "Regulation on gifts received/offered free of charge on the occasion of protocol actions in the exercise of the mandate or function within Conpet S.A.", the provisions of the Criminal Code regarding some acts of corruption, the provisions of the Code of Ethics and Integrity of Conpet S.A. in force, as well as other provisions contained in operational / political procedures or other internal informative materials related to anti-bribery, warnings targeting public interest. In the first semester, the "Corruption Prevention System Audit" training course was held, which was attended by a significant number of employees, with relevant positions in the company, from all areas of the company's activity.

Subsequent to these trainings, informative materials were disseminated through various means of communication (electronic correspondence / publication on the company website / internal network info / conpet) with the aim of increasing the level of knowledge of the staff regarding: the consequences of violating the provisions relating to facts of corruption (corruption and service crimes) contained in the Penal Code, the integrity standards provided for by GD 1269 /2021

implemented at the company level, as well as certain general aspects regarding the Protection of the public interest Whistleblower provided for by Law no. 361/2022.

In accordance with the internal regulations, the newly hired personnel, as well as those redeployed who occupy sensitive positions within the company, are trained in the matter of preventing conflict of interests, incompatibilities, pantouflage, in the matter of the provisions imposed by the anti-bribery management system implemented in company (anti-bribery policy, operational procedures, etc.), with the provisions contained in the Code of Ethics and Integrity, other rules or informative materials Conpet S.A., as the case may be.

The organization of the training program assumes that, if a company provides the effective functioning of promoting an ethical and upright behavior, causing a change in attitudes among its personnel, then this system may limit internal conflicts, theft of company assets and fraud, use of the company resources in purposes other than those for which they are provided, using its image in the personal benefit of employees or sabotaging the interests of the company by misconduct of employees in relation to customers or business partners or corruption etc. The functioning of such a system contributes to the strengthening of the internal integrity system and the employee's sense of security, to his identification with the company's values, and therefore to a higher performance of the company.

Considering the need to build a culture of integrity within Conpet S.A., in accordance with the Program for the Development of the Internal Managerial Control System elaborated on the basis of O.S.G.G. no. 600 /2018 and GEO no. 109 of 30 November 30, 2011 regarding the corporate governance of public enterprises with subsequent amendments and additions, the Code of Ethics and Integrity of Conpet S.A. was revised and approved by the Board of Directors (in the meeting of 22.09.2022), given the provisions of SNA 2021 – 2025, SR ISO 37001:2017 requirements and SR EN ISO 26000:2021 principles.

### The Executive Management

Between 01.01.2023 – 30.06.2023, the executive management had the following composition:

#### Directors:

Position:	Name and Surname	Observations
Director General	Eng. TUDORA Dorin	- As per Art.1 of the BoD Decision no. 8/20.04.2021, following the carrying out of the procedure for the recruitment and selection of the Director General, as per the provisions of GEO no. 109/2011 on the corporate governance of public enterprises, appointment based on contract of mandate with a duration of 4 years, respectively as of 21.04.2021, until 20.04.2025 (inclusive of).
Deputy Director General	Jurist DUMITRACHE Mihaela – Anamaria	- Mandate contract of 4 years period 18.02.2019-17.02.2023 (inclusive of) according to Art.5 a) of the BoD Decision no. 5/18.02.2019

Position:	Name and Surname	Observations
		<ul style="list-style-type: none"> <li>- Mandate contract provisional appointment, 4 months, period 18.02.2023-18.06.2023 (inclusive of) according to Art.1 of the BoD Decision no. 3/14.02.2023</li> <li>- Extension of the mandate contract related to the provisional appointment, 2 months, period 19.06.2023 - 19.08.2023 (inclusive of) according to Art.1 of BoD Decision no. 16/14.06.2023</li> </ul>
Economic Director	Econ. TOADER Sanda	<ul style="list-style-type: none"> <li>- Mandate contract of 4 years, period 07.11.2018 - 06.11.2022 (inclusive of) according to Art.1 b) of BoD Decision no. 27/06.11.2018.</li> <li>- Mandate contract provisional appointment, 4 months, period 07.11.2022 -07.03.2023 (inclusive of) according to Art.1 of the BoD Decision no. 23/28.10.2022</li> <li>- Extension of the mandate contract provisional appointment, 2 months, period 08.03.2023 - 08.05.2023 (inclusive of) according to Art.1 of the BoD Decision no. 8/07.03.2023</li> <li>- Mandate contract provisional appointment, 4 months, period 09.05.2023 – 09.09.2023 (inclusive of) according to Art.1 of the BoD Decision no. 13/05.05.2023</li> </ul>
Deputy Director General 2	Jurist LUPEA Ioana Mădălina	As per Decision of Director General no. 338/04.06.2021, appointed in the position of Deputy Director General 2 starting with 15.06.2021, until the termination of the mandate contract of the Director General no. 2/21.04.2021, but no later than 17.02.2024 (inclusive of).
Deputy Director General 3	Eng. NECȘULESCU Radu Florentin	As per Decision of Director General no. 271/13.05.2022, starting with 16.05.2022, appointment on indefinite period.

***Heads of Units:***

Position	Name and Surname
Head of Transport Operations Unit	Eng. STOICA Narcis Florin
Head of Maintenance Development Unit	Eng. BUZATU Dan
Head of Communication and Corporate Governance Unit	PATRICHİ Bianca Maria
Head of the HSE Unit	Eng. MARUSSI Mădălina Mihaela

Head of Commercial Unit	Jurist MANOLACHE Dan
<b>Head Engineer:</b>	
Position	Name and Surname
Development-Maintenance Chief Engineer	Eng. CÎRLAN Florentina – Anca

### 3.5.3. Sponsorship activities performed

CONPET, through its sponsorship policy, supports both projects that have an important and lasting impact on the community, as well as smaller requests that promote, through ideas and actions, individual performance.

The sponsorship activity was performed in compliance with the annual Revenues and Expenditure Budget, falling within the sponsorship expenses broken down by areas of interest.

The company has also maintained in 2023 projects that have become traditional, such as supporting performance school activities (participation in the World Robotics Championship), cultural and educational competitions (National contest of stories with historical theme) and sports activities, for the benefit of children and young people from Prahova County.

Also, in the medical field, the company has sponsored a large project dedicated to oncological patients undergoing treatment or in records and post-therapy monitoring, which ensures the performance of rehabilitation treatments. At the same time, he also supported the organization of scientific events, such as the first edition of IS2E2R - "International Social, Science, Engineering and Education Romanian Competition"

For 2023, in the Revenues and Expenditure Budget of CONPET S.A. were provided sponsorship expenses amounting to 800,000 RON.

In 2023H1, within the Board of Director's meetings, have been approved and concluded sponsorship contracts amounting 320 thousand RON, as follows:

- 185 thousand Ron - "Education, schooling and sports";
- 60 thousand Ron - "Medical care and health"
- 75 thousand Ron - "Other actions and activities".

### 3.5.4. Issues related to the risks caused by the Russia-Ukraine conflict

On short term, the company's activity is not affected and there are no indicators showing the depreciation of the assets following the effects of Russia's invasion in Ukraine. The medium and long-term impact of this conflict and the sanctions imposed on Russia cannot be predicted at this time with sufficient accuracy. Considering that the Company has an activity somehow dependent on the area affected by sanctions (particularly Russia), in what concerns the sales, we reckon that the Company has the capacity and ability to continue its activity in the foreseeable future, so that it be as less affected as possible.

#### **4. RELEVANT CORPORATE EVENTS**

##### **February 17, 2023**

The Ordinary General Meeting of Shareholders approved the Investment Program and the Revenues and Expenditure Budget for 2023.

In the same meeting, the OGMS appoints in the capacity of provisional administrators on a period of maximum 4 months, starting 22.02.2023 until 21.06.2023 (inclusive of) Mr. Gheorghe Cristian-Florin, Ms. Kohalmi- Szabo Luminița - Doina, Ms. Tănăsică Oana - Cristina, Mr. Zaman Andrei - Mihai, Ms. Barbu Irina - Mihaela.

##### **April 27, 2023**

The Ordinary General Meeting of Shareholders approved the Annual Financial Statements at the date and for the financial year ended at 31.12.2022. At the same meeting, the OGMS approved the distribution of the net profit for the financial year 2022 and of some amounts of the retained earnings.

##### **June 21, 2023**

The Ordinary General Meeting of Shareholders approved the extension of the mandate contracts of the provisional administrators by a period of 2 months, starting from 22.06.2023 until 21.08.2023 (inclusive of), for Mr. Buică Nicușor- Marian, Ms. Kohalmi- Szabo Luminița - Doina, Ms. Tănăsică Oana - Cristina, Mr. Gavrilă Florin - Daniel, Mr. Zaman Andrei - Mihai, Ms. Barbu Irina - Mihaela.

#### **5. PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS**

The interim financial statements on 30.06.2023 and for the 6 months period ended June 30, 2023 were prepared in compliance with IAS 34 - Interim Financial Reporting.

The interim financial statements do not include all information and elements published in the annual financial statements and must be read together with the annual financial statements, prepared December 31<sup>st</sup>, 2022.

The simplified interim financial statements at the date and for the 6 months period ended June 30, 2023, included in this report, have not been audited.

##### **Accounting Policies**

The accounting policies and the evaluation methods adopted in view of preparing the interim financial statements are the same as those used at the preparation of the financial statements concluded on December 31<sup>st</sup>, 2022.

##### **Annexes**

Annex no. 1 Interim statement of the financial standing on June 30, 2023;

Annex no. 2 Interim Statement of the profit or loss and other global result elements for the 6 months period ended on June 30, 2023;

Annex no. 3 Interim cash-flow statement for the 6 months period ended June 30, 2023;

Annex no. 4 Statement of the contracts for the procurement of works and products with values higher than 500,000 EURO, concluded between 01.01.2023 - 30.06.2023;

Annex no. 5 Statement of services procurement contracts with values higher than 100.000 Euro, concluded between 01.01.2023 - 30.06.2023;

Annex no. 6 Situation of litigations on 04.08.2023;

Annex no. 7 Transactions performed under Art. 52 of GEO no. 109/2011 in 2023H1

**Chairman of the Board of Directors  
CONPET S.A.  
Gheorghe Cristian - Florin**

**Director General  
Eng. Tudora Dorin**

**Deputy Director General  
Jurist Dumitrache Mihaela - Anamaria**

**Economic Director  
Econ. Toader Sanda**

## Annex no. 1

## INTERIM STATEMENT OF THE FINANCIAL STANDING ON JUNE 30, 2023

-RON-

	June, 30 2023 (unaudited)	December, 31 <sup>st</sup> 2022 (audited)
<b>ASSETS</b>		
<b>Fixed assets</b>		
Tangible assets	624,858,549	607,025,461
Intangible assets	5,970,013	6,854,793
Financial Assets	2,563,684	2,537,045
Receivables related to the deferred corporate tax	6,135,970	6,153,054
<b>Total fixed assets</b>	<b>639,528,216</b>	<b>622,570,353</b>
<b>Current assets</b>		
Inventories	5,874,404	6,867,083
Trade receivables and other receivables	44,443,781	49,186,760
Cash and cash equivalents	82,873,007	127,672,452
Prepaid expenses	1,556,526	1,252,288
<b>Total current assets</b>	<b>134,747,718</b>	<b>184,978,583</b>
<b>TOTAL ASSETS</b>	<b>774,275,934</b>	<b>807,548,936</b>
<b>Equities and liabilities</b>		
<b>Equities</b>		
Subscribed and paid-up share capital	28,569,842	28,569,842
Legal reserves	5,713,968	5,713,968
Revaluation reserves	16,655,689	17,101,648
Other reserves	541,181,342	533,897,764
Retained earnings	39,748,627	37,149,214
Result of the period	29,482,139	61,663,616
<b>Total Equities</b>	<b>661,351,607</b>	<b>684,096,052</b>
<b>Long-term liabilities</b>		
Long-term trade liabilities	-	-
Liabilities to employees	23,157,883	23,069,134
Other long-term liabilities	2,546,712	2,749,112
<b>Total long-term liabilities</b>	<b>25,704,595</b>	<b>25,818,246</b>
<b>Current liabilities</b>		
Trade liabilities	29,687,786	43,914,968
Current Income Tax	1,026,751	1,997,414
Other liabilities	33,059,681	27,567,948
Liabilities to employees	14,922,988	14,364,317
Short-term provisions	8,522,526	9,789,991
<b>Total current liabilities</b>	<b>87,219,732</b>	<b>97,634,638</b>
<b>Total liabilities</b>	<b>112,924,327</b>	<b>123,452,884</b>
<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>774,275,934</b>	<b>807,548,936</b>



## Annex no. 2

**INTERIM STATEMENT OF PROFIT AND LOSS AND OTHER ELEMENTS OF THE GLOBAL RESULT  
FOR THE SIX MONTHS PERIOD ENDED  
JUNE 30, 2023**

-RON-

Name	June 30, 2023 (unaudited)	June 30, 2022 (revised)
Revenues from contracts	241,197,601	233,157,610
Earnings from disposal of assets	-	5,832,358
Other revenues	23,164,563	21,825,164
<b>Total Operating Revenues</b>	<b>264,362,164</b>	<b>260,815,132</b>
Expenditure on inventories	3,498,632	3,426,324
Expenses with energy and water	8,345,231	13,368,133
Personnel Expenses	99,651,692	92,763,219
Impairments on fixed assets, less adjustments related to rights of use resulted from leasing contracts	29,353,128	26,421,964
Value adjustments for rights of use resulted from leasing contracts	1,024,939	958,619
Value adjustments on current assets	(42,434)	(500,739)
Expenses related to external services	60,307,675	56,741,965
Provision adjustments	(346,739)	346,791
Loss from disposal of assets	2,072	-
Other expenses	31,610,178	30,777,471
<b>Total operating expenses</b>	<b>233,404,374</b>	<b>224,303,747</b>
<b>Operating Profit</b>	<b>30,957,790</b>	<b>36,511,385</b>
<b>Financial Revenues</b>	<b>3,817,677</b>	<b>4,270,704</b>
Interest expenses related to leasing contracts	110,434	133,723
Other financial expenses	29,625	74,873
<b>Financial Expenses</b>	<b>140,059</b>	<b>208,596</b>
<b>Financial profit</b>	<b>3,677,618</b>	<b>4,062,108</b>
<b>Profit before income tax</b>	<b>34,635,408</b>	<b>40,573,493</b>
Expenses with current income tax	5,136,185	6,492,991
Expenses with (revenues coming from) deferred corporate tax	17,084	(28,439)
<b>PROFIT OF THE PERIOD</b>	<b>29,482,139</b>	<b>34,108,941</b>
Earnings (Loss) from discounted benefits granted upon retirement	-	-
Other elements of the equities - retained earnings	-	-
<b>Total other global result elements that will not be subsequently reclassified as profit or loss</b>	<b>-</b>	<b>-</b>
Net increase of the modernization quota reserve	7,283,578	8,270,408
<b>Total other global result elements that will not be subsequently reclassified as profit or loss</b>	<b>7,283,578</b>	<b>8,270,408</b>
<b>TOTAL OTHER ELEMENTS OF THE GLOBAL RESULT</b>	<b>7,283,578</b>	<b>8,270,408</b>
<b>TOTAL GLOBAL RESULT</b>	<b>36,765,717</b>	<b>42,379,349</b>
<b>Result per share</b>	<b>3.41</b>	<b>3.94</b>

## Annex no. 3

**INTERIM CASH-FLOW STATEMENT FOR THE SIX MONTHS PERIOD ENDED JUNE 30,  
2023**

-RON-

	Name of the Element	6 months 2023 (unaudited)	6 months 2022 (revised)
	<b>Cash flows from operating activities:</b>		
+	Proceeds from services supply	264,905,266	255,507,063
+	Proceeds from interests related to banking investments	4,034,022	3,769,147
+	Other proceeds	2,153,365	10,323,427
-	Payments to the suppliers of goods and services	65,621,045	65,018,487
-	Payments to and on behalf of the employees	100,398,242	92,745,145
-	VAT payments	24,965,293	30,199,856
-	Expenses with income tax and specific tax	6,106,848	6,498,963
-	Other payments regarding the operating activity	19,361,918	21,548,095
<b>A</b>	<b>Net cash from operating activity</b>	<b>54,639,307</b>	<b>53,589,091</b>
	<b>Cash flows from investment activities:</b>		
+	Proceeds from sale of tangible assets	0	202,243
+	Proceeds from modernization quota	29,672,073	27,965,593
-	Payments for purchase of tangible assets	70,170,093	36,375,495
<b>B</b>	<b>Net cash from investment activity</b>	<b>(40,498,020)</b>	<b>(8,207,659)</b>
	<b>Cash-flows from financing activities:</b>		
-	Paid dividends	57,221,082	60,531,024
-	Payments on the account on the debt related to the leasing	1,608,066	1,432,731
-	Interest payments	111,584	129,712
<b>C</b>	<b>Net cash from financing activities</b>	<b>(58,940,732)</b>	<b>(62,093,467)</b>
	<b>Net increase of the cash and cash equivalents cash=A+B+C=D2-D1</b>	<b>(44,799,445)</b>	<b>(16,712,035)</b>
<b>D1</b>	<b>Cash and cash equivalents at the beginning of the period</b>	<b>127,672,452</b>	<b>191,751,271</b>
<b>D2</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>82,873,007</b>	<b>175,039,236</b>

## Annex no. 4

**STATEMENT OF WORKS AND PRODUCTS PROCUREMENT CONTRACTS WITH VALUES HIGHER THAN 500,000 EURO,  
CONCLUDED BETWEEN 01.01.2023 - 30.06.2023**

-RON-

Crt.no.	Name of the Contractor	Scope of the Contract	Title of the Contract	The applied procurement procedure	Name of the beneficiary (if different from the contracting authority)	Tender notice/invitation number	Initial contract value (RON)	Value of the contract after potential addenda	Start of the contract	Initially set contract duration (in months)	Final contract duration (in months)
1	EIFFAGE ENERGIE SYSTEMES MECI	Design, execution, installation and initial metrological verification of 4 measuring skids in Petrobrazi P3, Poiana Lacului, Videle and Otesti locations	L-CA 27/ 28.02.2023	Tender	-	44536/ 29.11.2022	19,999,135.00	19,999,135.00	21.03.2023	36	36
<b>Total QUARTER I - 1 CONTRACT</b> <b>VALUE QUARTER I = 19,999,135.00 RON</b>											
2	STRAL BIG SRL	Execution of PSI water tank - Biled crude oil loading ramp, Timiș County	L-CA 54/ 21.04.2023	Tender	-	9521/ 13.03.2023	2,965,000.01	2,965,000.01	15.05.2023	12	12
<b>TOTAL QUARTER II - 1 CONTRACT</b> <b>VALUE QUARTER II = 2,965,000.01 RON</b>											
<b>CUMULATIVE TOTAL - 2 CONTRACTS</b> <b>CUMULATIVE VALUE = 22,964,135.01 RON</b>											

## Annex no.5

**STATEMENT OF SERVICES PROCUREMENT CONTRACTS WITH VALUES HIGHER THAN 100,000 EURO,  
CONCLUDED BETWEEN 01.01.2023 - 30.06.2023**

-RON-

Crt.no.	Name of the Contractor	Scope of the Contract	Title of the Contract	The applied procurement procedure	Name of the beneficiary (if different from the contracting authority)	Tender notice/invitation number	Initial contract value	Contract value after potential addenda	Start of the contract	Initially set contract duration (in months)	Final contract duration (in months)
1	GRUP FEROVIAR ROMÂN S.A.	Transport services by rail of the crude oil and rich gas from the loading ramps to the destinations set by CONPET	S-CA 26/ 23.02.2023	Negotiation	-	6866/17.02.2023	298,616,366.00	298,616,366.00	01.04.2023	48	48
2	LINSCAN ADVANCED PIPELINES & TANKS SERVICES	In-line inspection (expertise) of the major crude oil transport pipeline 10 3/4 inch Line 1 Bărbătești - Ploiești Vest and 10 3/4 inch Line 2 Orlești - Ploiești (Petrobrazii)	S-CA 29/ 08.03.2023	Tender	-	43939/ 25.11.2022	2,114,497.92	2,114,497.92	-	10	10
3	ASITO KAPITAL SA	Voluntary health insurance services for CONPET S.A. employees	S-CA 30/10.03.2023	Tender	-	3551/26.01.2023	1,411,063.50	1,411,063.50	10.03.2023	12	12
<b>Total QUARTER I- 3 CONTRACTS</b> <b>VALUE QUARTER I = 302,141,927.42 RON</b>											

Crt.no.	Name of the Contractor	Scope of the Contract	Title of the Contract	The applied procurement procedure	Name of the beneficiary (if different from the contracting authority)	Tender notice/invitation number	Initial contract value	Contract value after potential addenda	Start of the contract	Initially set contract duration (in months)	Final contract duration (in months)
4	RELOC S.A.	Planned repair type RR and converting into LDE 700 HP with alternating current - alternating current electric transmission of the locomotive LDH 700 HP with circulation number 92530850130-1	S-CA 73/04.05.2023	Tender	-	10281/17.03.2023	5,000,000.00	5,000,000.00	-	6	6
5	IAT ENGINEERING & DESIGN SRL	Design services for objective achievement: Solution study and design of new oil transport pipelines from around /inside Ploiesti municipality	S-CA 74/ 09.05.2023	Tender	-	10125/ 16.03.2023	845,000.00	845,000.00	09.05.2023	9	9
<b>TOTAL QUARTER II - 2 CONTRACTS</b> <b>VALUE QUARTER II = 5,845,000.00 RON</b>											
<b>CUMULATIVE TOTAL - 5 CONTRACTS</b> <b>CUMULATIVE VALUE = 307,986,927.42 RON</b>											

**Annex no. 6**

**List of litigations pending before Courts in which the company CONPET S.A.  
is Party on 04.08.2023**

**a) The list of litigations pending before Courts on 04.08.2023 in which the company CONPET S.A. has the status of claimant**

**1. File no. 19024/281/2009 - Ploiești Courthouse**

**Parties:** Conpet S.A. - claimant

Compania de Transport Feroviar S.A. - Defendant

**Subject matter:** Conpet filed a lawsuit requesting the defendant to pay the amount of RON 50,511.6 representing the difference in payment from the value of the repair of the engine of the LDH 70-675 locomotive in the amount of RON 60,381.60, as well as the legal expenses.

**Clarifications:** By the **Conclusion of 02.09.2011**, the court suspended the case pursuant to art. 36 of Law 85/2006.

**Procedural status of the case:** Merits - Suspended

The file no. 31627/3/2011 is pending before the Bucharest Court, having as its subject matter the insolvency procedure of the debtor Compania de Transport Feroviar S.A. through Judicial Administrator Pro Management Insolv I.P.U.R.L. Bucharest. As a creditor, Conpet is listed on the final list of creditors with the requested unsecured debt in the amount of RON 52,769.02 which, broken down, consists of: RON 50,511.6 in compensation and RON 2,257.42 representing the judicial stamp duty paid by Conpet in the claim file no. 19024/281/2009 of the Ploiești Courthouse. The case has a trial date of 13.10.2023.

**Deadline:** --

**2. File no. 3033/105/2012 - Prahova Court**

**Parties:** CONPET S.A. - creditor

Vasrep Petro Construct SRL - debtor

**Subject matter: Bankruptcy.** By the Sentence no. 238/03.03.2014 the Prahova Court ordered the entry in the bankruptcy procedure of the debtor Vasrep Petro Construct SRL, the sealing of the assets from the debtor's fortune and the fulfillment of the other liquidation operations.

CONPET S.A. formulates a request for admission of the claim requesting the registration on the list of creditors Vasrep Petro Construct SRL with the amount of RON 126,877, including VAT, representing the value of material costs, costs for workmanship and equipment necessary for bringing the pipeline to the state before the unlawful act was committed by the debtor, deed consisting in the unlawful destruction and theft of two sections of 4,120 ml in length from the pipeline Ø 10¾" Iancu Jianu - Ghercești. Conpet appeals against the measure of non-registration of CONPET S.A. on the Preliminary List with this claim, which is the subject matter of file no. 3033/105/2012/a1. By the Sentence no. 1958/19.11.2012, the Prahova Court dismissed Conpet's appeal, Conpet appealed again; the Ploiești Court of Appeal allowed the appeal, quashed the sentence on the merits and sent it for retrial.

By the **sentence no. 1008/17.09.2014** (file no. 3033/105/2012/a1 \*) the Prahova Court admits the appeal to the preliminary title. It orders the registration of the appellant creditor Conpet S.A. in the consolidated list of creditors of the debtor with the amount of RON 1,473,628 the value of materials, workmanship and equipment as well as RON 120 judicial stamp duty appeal and RON 2500 expert fee. Vasrep appealed.

By **decision no. 141 / 15.01.2015** The Ploiești Court of Appeal rejects the appeal as unfounded. Conpet is registered on the consolidated list of creditors of the debtor Vasrep Petro Construct S.R.L. with an unsecured debt in the amount of RON 1,476,308.

**Procedural status of the case:** Merits

**Deadline:** 24.10.2023

### 3. File no. 2803/120/2013/a42 - Ploiesti Court of Appeal

**Parties:** Conpet S.A. - creditor

Ecprod S.R.L. - debtor

**Subject matter:** Insolvency. General procedure

**Request for credit admission.** Conpet S.A. filed a request for admission of claim on the assets of the Ecprod debtor in the amount of RON 25,728.89. Conpet is registered on the List of Creditors with the amount of RON 25,728.89. The percentage of the Conpet claim is 0.16% of the total claims entered on the table.

**Clarifications:** The court suspended the trial until the resolution of the case in file 2803/120/2013/a49, with appeal for the entire duration of the suspension.

**Procedural status of the case:** Merits - Suspended

**Deadline:** 14.09.2023

### 4. File no. 7932/118/2013 \* - Constanța Court

**Parties:** CONPET S.A. - civil party

Bivolaru Gabriel, Chihaiia Marin, Mangalea Gheorghe, Arhire Adrian, Poenaru Marius Ciprian, Boamfa Paul, Luca Viorel, Meridicos Romeo Ovidiu, Dimofte Petronel, Matei Marius Ionut, Ahălanei Ioan - defendants

Romeo International Service Company SRL Năvodari - defendant

Romeo International Service Company SRL Năvodari represented by Nicolaidis Constantin - defendant

Ministry of Public Finance - ANAF - civil party

DGFP - civil party

**Subject matter: Tax evasion offenses (Law 87/1994, Law 241/2005), art. 323 of the Criminal Code, Grand larceny (art. 208-209 of the Criminal Code).** CONPET S.A. became a civil party for the amount of RON 928,785.94 representing the value of the amount of stolen crude oil (277 tons), pipeline remediation works and laboratory analyzes.

**Clarifications:** By the **sentence no. 472/17.12.2015** the Constanța Court admits the civil action filed by the civil party CONPET S.A.. Ploiești. It obliges jointly and severally the defendants Bivolaru Gabriel, Chihaiia Marin, Mangalea Gheorghe, Ahalana Ioan, Arhire Adrian, Poenaru Marius Ciprian, Boamfa Paul, Merdicos Romeo Ovidiu, Dimofte Petronel, Luca Viorel and Matei Marius Ionut to pay to the civil party CONPET S.A.. the amount of RON 90,814.50 (the equivalent of 30 tons of crude oil stolen on 27.05.2013). It obliges jointly and severally the defendants Bivolaru Gabriel, Chihaiia Marin, Mangalea Gheorghe, Ahalana Ioan, Arhire Adrian, Poenaru Marius Ciprian, Boamfa Paul, Merdicos Romeo Ovidiu, Dimofte Petronel, Luca Viorel and Matei Marius Ionut to pay to the civil party CONPET S.A.. the amount of RON 93,841.65 (the equivalent of 31 tons of crude oil stolen on 31.05.2013). It obliges jointly and severally the defendants Bivolaru Gabriel, Chihaiia Marin, Mangalea Gheorghe, Ahalana Ioan, Arhire Adrian, Poenaru Marius Ciprian, Boamfa Paul, Merdicos Romeo Ovidiu, Dimofte Petronel, Luca Viorel and Matei Marius Ionut to pay to the civil party CONPET S.A.. the amount of RON 111,027.27 (the equivalent of 36 tons of crude oil stolen on 03.06.2013). It obliges jointly and severally the defendants Bivolaru Gabriel, Chihaiia Marin, Mangalea Gheorghe, Ahalana Ioan, Arhire Adrian, Poenaru Marius Ciprian, Boamfa Paul, Merdicos Romeo Ovidiu, Dimofte Petronel, Luca Viorel and Matei Marius



Ionut to pay to the civil party CONPET S.A.. the amount of RON 585,977.25 (the equivalent of 190 tons of crude oil stolen on 04.06.2013 and 05.06.2013). It obliges jointly and severally the defendants Bivolaru Gabriel, Chihaiia Marin, Mangalea Gheorghe, Ahalana Ioan, Arhire Adrian, Poenaru Marius Ciprian, Boamfa Paul, Merdicos Romeo Ovidiu, Dimofte Petronel, Luca Viorel and Matei Marius Ionut to pay to the civil party CONPET S.A.. the amount of RON 17,289.32 representing the value of the decommissioning works of the artisanal installation and for bringing the pipeline to its initial state. It obliges jointly and severally the defendants Bivolaru Gabriel, Chihaiia Marin, Mangalea Gheorghe, Ahalana Ioan, Arhire Adrian, Poenaru Marius Ciprian, Boamfa Paul, Merdicos Romeo Ovidiu, Dimofte Petronel, Luca Viorel and Matei Marius Ionut to pay to the civil party CONPET S.A.. the amount of RON 9,576.84 representing the equivalent of laboratory analyzes, for 17 samples of petroleum product. It notes that the civil party CONPET S.A.. waived the civil claims in the amount of RON 20,268.11 for the deed of 03.08.2013 because the damage was fully recovered. The decision was appealed by the defendants.

By **decision no. 675/10.06.2016** the Constanța Court of Appeal admits the appeals made by the Prosecutor's Office attached to the Constanta Court and by the defendants Bivolaru Gabriel, Chihaiia Marin, Mangalea Gheorghe, Arhire Adrian, Poenaru Marius Ciprian, Boamfă Paul, Luca Viorel, Meridicos Romeo Ovidiu, Dimofte Petronel, Matei Marius Ionut, Ahălanei Ioan and SC Romeo International Service Company SRL Năvodari. It abolishes in full the criminal sentence no. 472/17.12.2015 pronounced by the Constanța Court in file no. 7932/118/2013 and orders the case to be sent for retrial to the Constanța Court. Here it receives \* and orders the case to be sent to the judge of the preliminary chamber (7932/118/2013\*/a1).

By the **Conclusion no. 93/28.02.2017** the Constanța Court rejects as unfounded the requests and exceptions formulated by the defendants Bivolaru Gabriel, Chihaiia Marin, Merdicos Romeo Ovidiu, Arhire Adrian and Mangalea Gheorghe. It finds the legality of notifying the court with Indictment no. 569/P/2013 of 30.08.2013 issued by the Prosecutor's Office attached to the Constanța Court of Appeal, which ordered the prosecution of the defendants. It ascertains the legality of the administration of the evidence and of the execution of the criminal investigation acts. It orders the commencement of the trial of the case. The conclusion was contested, rejected by C.A. Constanța. Also, by **the Conclusion of 28.02.2017**, the Constanța Court finds the plea of non-compliance with the constitution admissible. It notifies the Constitutional Court with the settlement of the plea of non-compliance with the constitution invoked by the defendant Bivolaru Gabriel, in the file no. 7932/118/2013\* of the Constanța Court, regarding the constitutional challenge of art. 280 para.1, art. 281 paragraph 1 and art. 282 paragraphs 1 and 2 of the Code of Criminal Procedure - file no. 812D/2017. The plea was rejected as unfounded.

By the **Conclusion of 25.05.2022**, the Constanța Court rejects as unfounded the requests made by: - the defendant Bivolaru Gabriel, to change the legal classification of the facts from the crime of complicity in grand larceny with particularly serious consequences, in continued form, provided for and punished by the article 26 of the Criminal Code, referred to in the art. 208 paragraph 1 - 209 paragraph 1 letter a, e, g, paragraph 3 letter a and para. 4 of the Criminal Code with the application of the art. 41 paragraph 2 of the Criminal Code, in the crime of concealment, provided for in the art. 221 of the previous Criminal Code or art. 270 of the new Criminal Code with application of the art. 5 of the Criminal Code, and from the crime apprehended under the form of authorization, of continued tax evasion, provided for and punished by the art. 9 letter b from Law no. 241/2005 republished Art. 41 paragraph 2 of the Criminal Code, in complicity in the tax evasion offense in continued form, provided for in the art. 48 of the Criminal Code referred to in the art. 9 letter b from Law no. 241/2005 republished Art. 41 paragraph 2 of the Criminal Code carried out by S.C. Romeco International Service Company S.R.L. Navodari - the defendant Poenaru Marius Ciprian, from the crime of complicity in grand larceny, provided for in the art. 26 of the Criminal Code referred to in the art. 208 para. 1 - 209 para. 1 letters a, e, g and para. 3 letter of the Criminal

Code, in the crime of concealment, provided for in the art. 221 para. 1 of the Criminal Code. - defendants Arhire Adrian from the crime of grand larceny in the continued form, provided for and punished by the art. 208 paragraph 1 - 209 paragraph 1 letter a, e, g, paragraph 3 letter a with the application of Art. 41 para. 2 of the Criminal Code, Boamfă Paul from the crime of grand larceny in the continued form, provided for and punished by the art. 208 paragraph 1 - 209 paragraph 1 letter a, e, g, paragraph 3 letter a of the Criminal Code with application of the Art. 41 para. 2 of the Criminal Code, Luca Viorel from the crime of complicity in grand larceny in the continued form, provided for and punished by the art. 26 of the Criminal Code, referred to in the art. 208 paragraph 1 - 209 paragraph 1 letter a, e, g, paragraph 3 letter a of the Criminal Code with application of the Art. 41 para. 2 of the Criminal Code, and Matei Marius Ionuț from the crime of complicity in grand larceny in the continued form, provided for and punished by the art. 26 of the Criminal Code, referred to in the art. 208 paragraph 1 - 209 paragraph 1 letter a, e, g, paragraph 3 letter a of the Criminal Code with application of the Art. 41 para. 2 of the Criminal Code, detained in their charge, in the crime of concealment, provided for in the art. 221 of the Criminal Code. With appeal together with the merits of the case.

By the **Decision of 20.01.2023**, the Constanța Court rejects as unfounded the requests to change the legal classification, requested on 11.05.2022 and reiterated on 18.01.2023, formulated by: - the defendant Bivolaru Gabriel, to change the legal classification of the facts from the crime of complicity in grand larceny with particularly serious consequences, in continuous form, established and punished by the art. 26 of the Criminal Code, related to art. 208 paragraph 1 - 209 paragraph 1 letter a, e, g, paragraph 3 letter a and para. 4 of the Criminal Code with application of the Art. 41 paragraph 2 of the Criminal Code, in the crime of concealment, established by the art. 221 of the previous Criminal Code or art. 270 of the new Criminal Code with application of the Art. 5 of the Criminal Code, and from the crime apprehended under the form of authorization, of continued tax evasion, established and punished by the provisions of Art. 9 letter b from Law no. 241/2005 rep. Art. 41 paragraph 2 of the Criminal Code, in complicity in the crime of tax evasion in continued form, established by art. 48 of the Criminal Code related to art. 9 letter b from Law no. 241/2005 rep. Art. 41 paragraph 2 of the Criminal Code, carried out by S.C. Romeco International Service Company S.R.L., Năvodari. - the defendant Poenaru Marius Ciprian, from the crime of complicity in grand larceny, established by art. 26 Criminal Code related to art. 208 para. 1 - 209 para. 1 letters a, e, g and para. 3 letter a of the Criminal Code in the crime of concealment, established by art. 221 para. 1 Criminal Code. Based on art. 281-art. 282/ Code of Criminal Procedure, the court rejects as unfounded the request of the defendant Bivolaru Gabriel to establish the nullity of the accounting expert report and the expert report belonging to I.C.P.T. Campina. It rejects as unfounded the request regarding the issuance of an address to the Public Ministry, to communicate the status of the investigations in the disjoint case by point III of the indictment, regarding the said Enciu Claudiu. It rejects as unfounded the requests regarding the finding of nullity of the entire criminal investigation due to the incompatibility case concerning the case prosecutor as well as the illegal takeover of the criminal investigation file by the Prosecutor's Office attached to the Constanța Court, formulated by the defendant Bivolaru Gabriel, through the chosen defender. With appeal together with the merits.

By the **Sentence no. 192/09.05.2023** the Constanța Court admits, in part, the civil action filed by CONPET S.A. Ploiesti in opposition to the defendants Bivolaru Gabriel, Chihaiia Marin, Mangalea Gheorghe and Ahalanei Ioan, for the material documents dated 27.05.2013-30 tons, 31.05.2013-30 tons, 3.06.2013-30 tons, 4.06.2013 -30 tons and 05.06.2013-30 tons. It obliges the defendants Bivolaru Gabriel, Chihaiia Marin, Mangalea Gheorghe and Ahalanei Ioan, jointly and severally, to pay to CONPET S.A., Ploiești, 454,072.5 lei, to which is added the legal interest calculated from the date of the committing the acts until the date of effective payment of this amounts, the amount of 17,289 lei, for decommissioning works and pipeline repairs to bring it back to its original form,

and the amount of 9,567.84 lei expenses incurred with the analysis of evidence from the criminal investigation phase. The civil action filed by the civil party CONPET S.A., Ploiești for civil damages for the amount of 20,268.11 lei is dismissed, as the damage related to the act of 03.08.2013 was covered by the defendants. It finds that the quantity of 21,934 liters of stolen crude oil, worth 70,379.15 lei (related to the act of 03.08.2013), was handed over to the civil party CONPET S.A., Ploiești. It rejects the rest of the civil claims made by the civil party CONPET S.A., Ploiești. Bivolaru Gabriel filed an appeal. SC Romeco International Service Company S.R.L., Năvodari through insolvency practitioner, Tomis IPURL appealed.

Conpet appealed.

**Procedural stage:** Appeal-retrial

**Deadline:** 12.12.2023

## 5. File no. 1862/114/2014 - Buzău Court

**Parties:** CONPET S.A. - creditor

Geluval Stor SRL - debtor

**Subject matter:** By the Sentence no. 621/26.10.2016, the Buzău Court orders the entry into the general bankruptcy procedure of the debtor, the sealing of all the assets from the debtor's property, their inventory and the fulfillment of the other liquidation operations. CONPET S.A. formulates a request for admission of the claim requesting the registration on the list of creditors of Geluval Stor SRL with the amount of RON 1,440.90, representing delay penalties due for payment over the term provided in the contract for a value of 7 invoices issued by Conpet for services provided in under Contract no. STA 101/20.03.2012 concluded with the defendant, amount to which the debtor was obliged by the sentence no. 8867 / 16.06.2014 given by the Ploiești Courthouse in the file no. 109/281/21014, remained final by non-appeal.

Conpet is registered in the consolidated list of creditors in the bankruptcy procedure for the debtor Geluval Stor S.R.L. with an unsecured debt in the amount of RON 1,440.90.

**Procedural status of the case:** Merits

**Deadline:** 10.10.2023

## 6. File no. 1510/262/2014 - Moreni Courthouse

**Parties:** CONPET S.A. - claimant

Pîrvu Gheorghe - defendant

Pîrvu Nicolae - defendant

Grigorescu Gabriel - defendant

Zlăteanu Dragoș Marian - defendant

Dărmănești Commune, legally represented by the Mayor of Dărmănești Commune - defendant

SC Nimb Dâmbovița SA - defendant

**Subject matter:** Conpet filed a lawsuit requesting the court to order the defendants, jointly and severally, to pay to Conpet the amount of RON 34,944.18 as civil damages - representing the equivalent of remedial works of the Link 14 fiber optic pipeline and cable, destroyed on 03.06.2011, within the commune of Dărmănești, Dâmbovița county, works necessary to bring them to the initial state before committing the deed, i.e. in working order, amount to which is added the interest from the date on which the sentence in the present case becomes final and until the date of actual payment; payment of the legal expenses.

**Clarifications:** By the **Conclusion of 08.01.2015**, the Moreni Courthouse suspends the trial of the case in relation to the defendant SC Nimb Dambovita SA. It dismisses the case regarding the other defendants and the formation of a new file (184/262/2015 - finalized by obliging the defendants Pîrvu Gheorghe, Pîrvu Nicolae, Grigorescu Gabriel and Zlăteanu Dragoș Marian to

pay to Conpet the amount of RON 34,944.18 and the related interests of this amount, starting with the date of finality of the Sentence no. 97 / 04.02.2016 and until the date of actual payment. The decision was executed and is the subject of file No. 30/2018 – Bailiff's Office Petrov Sergiu Alexandru).

**Note:** By the **Conclusion of 14.12.2012 - file no. 9446/120/2012** - the Dâmbovița Court ordered the opening of the general insolvency procedure against the debtor Nimb Dâmbovița SA. By the **Sentence no. 611 / 09.10.2014** The Dâmbovița Court orders the opening of the general procedure of judicial reorganization and the confirmation of the reorganization plan. The reorganization procedure is ongoing.

By the **Conclusion of 22.06.2017** pronounced in the file no. 1510/262/2014 the Moreni Courthouse, finding that the law applicable to the insolvency proceedings of the defendant SC Nimb Dambovita SA is Law no. 85/2006 and that the suspension will last until the closing of the insolvency procedure pronounced by the syndic judge based on art. 11 para. 1 letter n of Law no. 85/2006, maintains the suspension of the trial of the case ordered by the Conclusion of 08.01.2015.

**Procedural status of the case:** Merits - Suspended

**Deadline:** --

## **7. File no. 6819/118/2013 - Constanța Court**

**Parties:** CONPET S.A. - creditor

Tobias SRL - debtor

**Subject matter: Bankruptcy.** Conpet S.A. requested the registration on the list of creditors of the debtor with the amount of RON 663 representing the equivalent value of 230 kg of aluminum (RON 575) and 110 kg of scrap metal (RON 88), handed over to Tobias SRL on 04.06.2013, based on the contract of sale - purchase of waste no. 2013 / ADM / 15.02.2013 concluded between Conpet and Tobias.

The request formulated by Conpet was admitted in part by the judicial administrator, in the sense that our company was registered on the list of creditors with the amount of RON 643.11, the difference of RON 19.89 representing the 3% environmental fund and due to the Environmental Fund Administration. The percentage of the Conpet receivable is 0.014% of the total of receivables entered in the list.

**Procedural status of the case:** Merits

**Deadline:** 20.09.2023

## **8. File no. 717/105/2015 - Prahova Court**

**Parties:** CONPET S.A. - creditor

Football Club Petrolul Ploiești SA - debtor

**Subject matter: Bankruptcy.** Conpet filed a request for admission of the claim by which it requested the registration on the list of creditors of the debtor Fotbal Club Petrolul Ploiești SA with a claim in the amount of RON 14,465.33. Conpet was registered on the list of receivables of the debtor's creditors with the requested amount.

**Clarifications:** By the **Sentence no. 821 / 22.06.2016** The Prahova Court admits the request of the judicial administrator. It approves the conclusions of the judicial administrator's report. It orders the beginning of the general procedure of the debtor's bankruptcy. It orders the dissolution of the debtor company and the lifting of the debtor's right of administration. It orders the sealing of the debtor's assets and the fulfillment of the other liquidation operations.

**Procedural status of the case:** Merits

**Deadline:** 13.09.2023

**9. File no. 13386/3/2015 - Bucharest Court****Parties:** CONPET S.A. - creditor

Perfect Metal SRL - debtor

**Subject matter: Bankruptcy.** Conpet S.A. requested the registration on the list of creditors of the debtor with the amount of RON 221,189.85 representing penalties for delay, compensations, interest and legal expenses.

The request was accepted but Conpet was entered on the list in the category of unsecured creditors and not in the category of secured creditors as would have been the case considering the content of our request for registration in the preliminary list of creditors. Conpet filed an appeal against the preliminary list of creditors, which was the subject matter of the file no. 13386/3/201 / a1 with a deadline on 18.09.2015. By the **Decision no. 7106 / 18.09.2015** The Bucharest Court rejects the appeal as unfounded. The percentage of the Conpet receivable is 0.42625 of the total receivables entered on the list.

**Procedural status of the case:** Merits**Deadline:** 29.09.2023**10. File no. 19602/3/2015 - Bucharest Court****Parties:** CONPET S.A. - creditor

Top Birotica SRL - debtor

**Subject matter: Bankruptcy.** Conpet S.A. requested the registration on the list of creditors of the debtor with the amount of RON 2,258.72 representing delay penalties due for the delayed delivery of the equipment that was the object of the contract P-CA 438 / 17.11.2014.

Conpet was registered at the debtor's list of creditors with the amount of RON 2,258.72.

The percentage of the Conpet receivable is 0.010% of the total receivables entered on the list.

**Clarifications:** By the **Decision of 14.12.2022**, the Bucharest Court rejects the request of the judicial liquidator for the sale of the assets remaining in the debtor TOP BIROTICA SRL's patrimony, by public auction, according to the Code of Civil Procedure. With the right of appeal within 7 days of communication.**Procedural status of the case:** Merits**Deadline:** 06.09.2023**11. File no. 2899/62/2015 - Braşov Court****Parties:** CONPET S.A. - creditor

Condmag SA - debtor

**Subject matter: Bankruptcy.** Request for admission of the Conpet claim against the property of the debtor Condmag SA – RON 42,950.85 representing penalties.

Conpet was registered on the list of creditors with the amount of RON 42,2950.85 representing an unsecured debt. The percentage of the Conpet receivable is 0.02% of the total receivables entered on the list.

**Procedural status of the case:** Merits**Deadline:** 26.09.2023**12. File no. 8156/281/2014 \* - Ploieşti Courthouse****On appeal: file no. 447/42/2020****Parties:** CONPET S.A. - civil party

Matei Marinel - claimant for judicial review

**Subject matter:** Grand larceny. Revision. Matei Marinel formulates a request for revision of the criminal decision no. 1383 / 14.10.2013 pronounced by the Ploieşti Court of Appeal in the file no. 19230/281/2011.



**Note:** By the **Criminal Decision no. 1383 / 14.10.2013** Ioniță Ion, Marin Matei Georgian and Matei Marinel were obliged to pay to Conpet an amount of RON 13,259.79. The decision was enforced and is the subject of file no. 200/2016 located at the Bailiff's Office Petrov Sergiu Alexandru.

**Clarifications:** By **Sentence no. 1162 / 03.08.2020** The Ploiești Courthouse admits the request for revision formulated by the claimant for judicial review Matei Marinel, against the criminal sentence no. 1286 / 07.06.2013 of the Ploiești Courthouse, abolished and finalized by the criminal decision no. 1383 / 14.10.2013 of the Ploiești Court of Appeal. It cancels the **Criminal Sentence no. 1286 / 07.06.2013** of the Ploiești Courthouse, as well as M.E.P.I. no. 1538/2013 of 10/15/2013 issued by the Ploiești Courthouse. It orders the acquittal of the defendant Matei Marinel, under the aspect of committing the crime of grand larceny, provided by art. 208 para. (1) - art. 209 para. (1) letters a) and g) para. (3) letter a) Previous Criminal Code, with the application of art. 41 para. (2) of the Criminal Code. It finds that the defendant Matei Marinel was detained from 22.11.2013 to 12.11.2014, inclusive. The decision was appealed by the Prosecutor's Office attached to the Ploiești Courthouse.

By **Decision no. 954 / 26.10.2020** The Ploiești Court of Appeal admits the appeal declared by the Prosecutor's Office attached to the Ploiești Courthouse against the criminal sentence no. 1162 of August 3, 2020 pronounced by the Ploiești Courthouse, which it annuls in its entirety and sends the case for retrial to the first instance according to the considerations of the present decision. Final.

By the **Sentence no. 799/13.05.2022** the Ploiești Courthouse admits the revision request. It annuls the **Criminal Sentence no. 1286/07.06.2013** of the Ploiești Courthouse, final by the **Criminal Decision no. 1383/14.10.2013** of the Ploiești Court of Appeal. It orders the acquittal of the defendant Matei Marinel, under the aspect of committing the crime of grand larceny. The decision was appealed.

**Procedural status of the case:** Appeal

**Deadline:** 04.09.2023

### 13. File no. 8262/281/2016 - Ploiești Courthouse

**Parties:** CONPET S.A. - creditor

Conpet Club Football Association - debtor

**Subject matter: Dissolution of a legal entity.** Request for admission of the claim. CONPET S.A. formulates a request for admission of the claim on the property of the debtor Conpet Club Football Association, against which the dissolution was ordered by the **Civil Sentence no. 8683 / 04.10.2016** pronounced by the Ploiești Courthouse in the **file no. 8262/281/2016**, by which it requests the court to admit the application for registration on the list of creditors of the debtor Conpet Club Football Association with the amount of RON 424.94, as a certain, liquid and due receivable, born before the admission of the dissolution application, representing the penalties payment rest, according to the invoice no. 1653 / 31.05.2015, calculated for the late payment of the obligations arising from the Lease Agreement no. ADM 366 / 23.10.2012, concluded by CONPET S.A. with the Conpet Club Football Association. By the address 39101 / 28.09.2017 Conpet requested the completion of the value of the debt registered by the Conpet Club Football Association and with the amount of RON 1,358.84 representing delay penalties born prior to the dissolution request (total RON 1,783.78). By the addresses no. 14907/20.04.2018, no. 43508/09.11.2018 and no. 6473/17.02.2020 Conpet requested the liquidator to communicate the steps taken to recover the amount of RON 1,783.78. In 2021, by the addresses no. 14399/27.04.2021 and no. 31732/15.09.2021 Conpet requested the Liquidator to inform us if there are assets in the association's patrimony and what are the prospects for the recovery of the debt or the completion of the dissolution and liquidation procedure of the Conpet Football Club Association.

## Procedural status of the case: Merits

### 14. File no. 789/105/2017 - Prahova Court

**Parties:** I.C.I.M. S.A. by C.I.T.R. Bucharest administrator - debtor

Conpet S.A. - creditor

**Subject matter:** Insolvency proceedings. Conpet requests the registration on the list of creditors of the company ICIM SA represented by judicial administrator C.I.T.R. BUCHAREST SUBSIDIARY S.P.R.L., with the total receivable in the amount of RON 393,934.37 representing delay penalties, legal expenses, execution costs.

A) RON 50,094, 8 representing the equivalent value of the works for repairing the damage to the pipeline Ø 6 RA Moreni-Ploiești and the lost crude oil, legal interest, legal expenses and execution costs established by the enforceable title - **Civil Sentence no. 1014 / 28.01.2015** pronounced in the file no. 113/281/2014 remained final and corrected by the Conclusion of correction of the material error on 06.06.2016, by which the Ploiești Courthouse admitted the request for summons filed by the claimant Conpet S.A.

B) RON 343,839.57 composed of the amount of RON 331,271.57 representing penalties for delay in accordance with the provisions of art. 8.1. from the contract 0135/1995 (modified by art. 5 of the additional act 9/2005 and the additional act no. 10/2006), as well as the amount of RON 12,568 representing judicial stamp duty, judicial stamp and expertise fee.

Conpet was entered on the list with the requested amount.

The percentage of the Conpet receivable is 0.75 % of the total receivables entered on the list.

I.C.I.M. filed an appeal which is the subject of the file no. 789/105/2017 / a1 and requested:

- mainly a partial amendment of the preliminary list of creditors in connection with the rejection of the application for entry of the claim in the amount made by Conpet
- in the alternative, a partial amendment of the preliminary list of creditors for the purpose of entering the conditional Conpet claim.

The appeal of I.C.I.M. was the subject matter of the file 789/105/2017 / a1. By the Decision 776/2018, the Prahova Court rejects the appeal regarding the preliminary list formulated by the debtor Intreprinderea Construcții Instalații Montaje SA regarding the claim of the creditor CONPET S.A.

By the **Conclusion of 11.09.2020**, the Prahova Court ordered the entry into the bankruptcy procedure of the debtor.

**Procedural status of the case:** Merits

**Deadline:** 26.09.2023

### 15. File no. 2782/229/2018 – Bucharest Court of Appeal

**Parties:** CONPET S.A. - claimant

Zacon Trandafir - defendant

**Subject matter:** CONPET S.A. filed a summons for the named Zacon Trandafir so that based on the evidence that will be administered, the court will issue a court decision by which:

- found the absolute nullity of the sale-purchase contract no. 1047 / 03.02.1999, concluded between CONPET S.A., as seller and Zacon Trandafir as buyer;
- orders to the defendant to pay the legal expenses.

In the alternative, the defendant Zacon Trandafir is required to pay the equivalent value of the property at the fair market value established following the administration of a forensic technical expertise.

**Clarifications:** By the **Conclusion of 22.04.2021**, the Fetesti Courthouse defers the judgement for the date of 05.05.2021, disjoins the second end of the request and orders the formation of a new file, having as object an application for damages.



By **Sentence no. 828/2021 of 29.07.2021**, it rejects as unfounded the request for summons filed by the claimant S.C. CONPET S.A. in contradiction with the defendant Zacon Trandafir, having as subject matter the annulment of the deed (affirmance of absolute nullity). It admits the counterclaim filed by the defendant-claimant Zacon Trandafir, in contradiction with the claimant-defendant S.C. CONPET S.A. having as subject matter the finding of a valid conclusion of the contract concluded between the parties. It obliges the claimant to pay to the defendant the amount of RON 7,471, as legal expenses (RON 3,000 - lawyer's fee, RON 4,471 - judicial stamp duty). The decision can be appealed in 30 days after the communication, which will be submitted at the Fetești Courthouse. By the **Decision 702/07.06.2022** the Ialomita Court rejects, as unfounded, the appeal declared by the appellant CONPET S.A., against the Civil Sentence no. 828 of 29.07.2021, pronounced by the Fetești Courthouse, Ialomița County, in the File no. 2782/229/2018. It rejects the appellant's request for court expenses as unfounded. It obliges the appellant to pay to the respondent Zacon Trandafir the amount of RON 2,000, as legal expenses in the appeal, representing the lawyer's fee. Conpet appealed.

**Procedural status of the case:** Appeal

**Deadline:** 08.09.2023

#### **16. File no. 8727/105/2017 - Prahova Court**

**Parties:** CONPET S.A. - claimant

PAULUS S.R.L. - Defendant

**Subject:** Bankruptcy - general procedure

**Subject matter:** On 14.10.2019, Conpet filed a payment request with the judicial administrator CITR BUCHAREST SUBSIDIARY SPRL (art. 75 \* paragraph 3 of Law no. 85/2014) for the payment of the amount of RON 32,493.44, amount due on 04.07.2019 by PAULUS SRL (CF 4000500), for not fulfilling the obligations established by the contract no. S-CA 1191 / 05.07.2017 (air conditioning maintenance). The request was granted.

**Clarifications:** Paulus filed an appeal against the measure of the judicial administrator file 8727/105/2017 / a13 - Appeal term 09.09.2020 (Ploiesti Court of Appeal). By Decision 213/2020, the appeal was rejected.

Conpet addressed the insolvency practitioner for the recovery of the amount of RON 2,891.95 from the performance guarantee, and to pay the difference of RON 29,601.49 with priority according to the law. On 09.06.2021, the amount of 2,891.95 was recovered from the performance guarantee (OP 06/09/2021/2021060992857782)

By the **Interim Decision 163/24.03.2022**, the Prahova Court orders the entry into bankruptcy of the debtor in the general procedure. It appoints a provisional judicial liquidator to the initially appointed insolvency practitioner, Eurosmart Prahova Subsidiary, with a remuneration of RON 2500, who will fulfill the duties provided by art. 64 of the law. It orders the dissolution of the debtor company and the lifting of the debtor's right of administration. CONPET requested the registration on the additional table of creditors with the amount of RON 29,601.49 representing late penalties owed by Paulus S.R.L. for non-fulfillment of the obligations resulting from contract no. S-CA 1191(489)/07/05/2017 having as its subject matter "maintenance services for air conditioners in all workplaces belonging to CONPET S.A.". The claim was accepted, the amount of RON 29,601.49 being entered in the definitive consolidated list of creditors at item 13, table published in BPI no. 11975/14.07.2022. The bankruptcy procedure is currently ongoing.

**Procedural status of the case:** Merits

**Deadline:** 07.11.2023

#### **17. File no. 2036/83/2019 - Satu Mare Court**

**Parties:** CONPET S.A. - claimant

PRODREP MG S.R.L. - Defendant

**Subject:** bankruptcy

**Subject matter:** On 18.11.2019, Conpet filed an application for registration on the list of creditors of the debtor PRODREP MG S.R.L. with the amount of RON 284,496.11 representing:

- damages in the amount of RON 148,926.49 provided in art. 18.2 of the works contract L-CA 699 of 28.09.2017 (20% of the contract value provided in art. 3 of the contract);
- penalties of 0.5% / day of delay provided by art. 17.1 of the works contract L-CA 699 of 28.09.2017 applied to the value of the unexecuted works in the amount of RON 46,575 for a number of 162 days of delay calculated from 10.04.2019 to 19.09.2019 the date of termination of the contract;
- equivalent value for electricity supply in the amount of RON 16.54 for the period 01.08.2019-31.08.2019, resulting from the execution of the works contract L-CA 699 of 28.09.2017;
- penalties of 0.5% / day of delay in the amount of RON 78,644.16 provided by art. 17.1 of the works contract L-CA 537 of 27.07.2017 applied to the value of unexecuted works for a number of 168 days of delay calculated from 01.05.2019 to 15.10.2019 the date of opening the insolvency procedure;
- penalties of 0.5% / day of delay in the amount of RON 10,333.92 provided by art. 17.1 of the works contract L-CA 380 of 05.10.2016 applied to the value of the unexecuted works for a number of 114 days of delay calculated from the date set for the completion of the works until their actual completion. The claim has been accepted.

Conpet filed an application for registration on the supplementary list and for the amount of RON 18,724.8, representing the current receivable born after the date of opening the insolvency procedure. Since the opening of the bankruptcy procedure and registration with the list of creditors with the previously shown amounts, CONPET has also recorded debits from the non-execution by PRODREP MG S.R.L. of ongoing works in the amount of RON 79,403.37.

Currently, **CONPET is listed on the final consolidated list** with the following amounts: RON 284,496.11 and RON 98,138.68 (7<sup>th</sup> rank on the list – published in BPI no. 16899/19.10.2022).

**Clarifications:** At the deadline on 20.10.2020, the court admitted the request of the judicial administrator and pursuant to art. 145 paragraph 1 point A letter c and point B of Law no. 85/2014 ordered the beginning of the bankruptcy procedure in the general form of the debtor PRODREP MG S.R.L. - SC 339 / F / 20.10.2020 BPI 18101 / 28.10.2020.

**Procedural status of the case:** Merits

**Deadline:** 03.10.2023

## 18. File no. 1186/223/2020 - Drăgășani Courthouse

**Parties:** CONPET S.A. - petitioner

ITM Vâlcea - respondent

**Subject matter:** Appeal against contravention minutes no. 009540 / 07.05.2020 prepared by ITM Vâlcea by which Conpet S.A. was sanctioned with a fine of RON 8,000 for the documents in the periodic training files of Mr. Hotei Stefan.

**Clarifications:** By **Sentence** 582/25.05.2021 the court admitted in part the misdemeanor complaint filed by the petitioner CONPET S.A., against the misdemeanor report series VL ITM no.009540 concluded on May 7, 2020 by I.T.M. Vâlcea, in contradiction with the respondent Vâlcea Territorial Labor Inspectorate. It amends the misdemeanor report series VL ITM no.009540 concluded on May 7, 2020 by I.T.M. Vâlcea and consequently, replaces the sanction of the contravention fine in the amount of RON 8,000 applied based on art. 39 paragraph 4 of Law no. 319/2006 with the sanction "Warning". It draws the petitioner's attention to the provisions of Article 7 of G.D. no.2 / 2001 amended. With the right to appeal within 30 days from the communication

**Procedural status of the case:** Merits

**Deadline:** --

### 19. File no. 16445/281/2020 - Ploiești Courthouse

**Parties:** CONPET S.A. - civil party

Drăghici Adrian Marian - defendant

Tocu Petrică - defendant

Constantin Dan - defendant

Atanasiu Ion - defendant

**Subject matter:** Grand larceny. Conpet was a civil party for the amount of RON 87,184.57, representing the equivalent value of 40 liters of stolen and unrecovered gasoline (84.26 RON), the equivalent value of 17,615 kg of gasoline lost after the discharge of the pipeline (in order to intervene to remedy the pipeline at the point where it was damaged) (53,930.69 RON) and the equivalent value of the remediation works for the pipeline Ø 6<sup>5/8"</sup> Țicleni - Ploiești, consisting in the decommissioning of the artisanal installation, works necessary to restore the pipeline in working order (RON 28,956.81) .

**Clarifications:** By the **Conclusion no. 690 / 09.12.2020** pronounced in the file no. 16445/281/2020 / a1 it rejects the requests and pleas invoked by the defendants Drăghici Adrian Marian, Toncu Petrică, Constantin Dan and Atanasiu Ion, finds the material and territorial competence of the court, the legality of the referral with the indictment no. 3569 / P / 2014 of 30.06.2020 of the Prosecutor's Office attached to the Ploiești Courthouse, of the legality of the administration of evidence and of the execution of criminal investigation acts. It orders the beginning of the trial in the case registered in the Ploiești Courthouse under number 16445/281/2020. The Conclusion was contested by the defendants, tried at the Prahova Court. By **Conclusion no. 138 / 26.03.2021** The Prahova Court admits the appeals of the defendants: Drăghici Adrian Marian; Toncu Petrică; Constantin Dan; Atanasiu Ion. It annuls the contested decision and sends the case for retrial to the same court, the Ploiești Courthouse, according to the provisions of the present decision. By **Conclusion no. 379/12.07.2021** pronounced in the file no. 16445/281/2020 / a1 \* The Ploiești Courthouse rejects as unfounded the requests and pleas invoked by the defendants Drăghici Adrian Marian; Toncu Petrică; Constantin Dan; Atanasiu Ion, it finds the material and territorial competence of the court, the legality of the notification with the indictment no. 3569/P/2014 of 30.06.2020 of the Prosecutor's Office attached to the Ploiești Courthouse, the legality of the administration of evidence and of the execution of criminal prosecution acts, regarding the defendants: Drăghici Adrian Marian; Toncu Petrică; Constantin Dan. It orders the beginning of the trial in the case pending before the Ploiești Courthouse under number 16445/281/2020 regarding the defendants Drăghici Adrian Marian; Toncu Petrică; Constantin Dan and Atanasiu Ion. The conclusion was appealed by the defendants. By the **Conclusion no. 418 / 07.10.2021** The Prahova Court rejects as unfounded the appeals filed by the appellants-defendants Drăghici Adrian Marian; Toncu Petrică; Constantin Dan. By the **Conclusion of 15.06.2022**, the Ploiești Courthouse rejects as unfounded the request, made by the chosen defender of the defendants Constantin Dan, Drăghici Adrian Marian and Toncu Petrică, to refer the case to the preliminary chamber procedure/resumption of the preliminary chamber procedure.

By the **Conclusion no. 69/20.01.2023** (16445/281/2020/a4) the Ploiești Courthouse ordered maintaining the foreclosure measure on the reference assets until a new verification.

**Procedural status of the case:** Merits

**Deadline:** Ruling postponed to 30.08.2023

### 20. File no. 6143/2/2020 - Bucharest High Court of Cassation and Justice

**Parties:** CONPET S.A. - claimant

The Insured Guarantee Fund – defendant

**Subject matter:** Conpet appealed against Decision no. 24238 / 25.09.2020 issued by the Insured Guarantee Fund by which the payment requests no. 79167, 79166, 79163, 81691, 81687, 81698, 82691, 82690, 88271, 88728 and 89684 were rejected.

**Clarifications:** CONPET S.A. formulated payment requests for the refund of amounts related to policies concluded with the Insurance-Reinsurance Company ASTRA S.A. during the years 2009-2015, but by decision no. 24238 / 25.09.2020 which is the subject matter of the appeal, the Insured Guarantee Fund did not refer to the requests made by CONPET S.A. for the refund of the amounts due. The payment requests no. 79167, 79166, 79163, 81691, 81687, 81698, 82691, 82690, 88271, 88728 and 89684 specified in the decision are not related to any documents issued by our company.

By **Sentence no. 1051/30.06.2021** The Bucharest Court of Appeal admits the request. It annuls the decision no. 24238/25.09.2020 issued by the Insured Guarantee Fund. It obliges the defendant to issue an administrative act admitting the request for payment made by the claimant for the amount of RON 36,430.13. The Insured Guarantee Fund appealed.

**Procedural status of the case:** Appeal

**Deadline:** --

## 21. File no. 25520/212/2020 - Constanța Courthouse

**Parties:** CONPET S.A. - claimant

Safir Gabriela - defendant

**Subject matter:** Conpet formulates a request for summons of the defendant SAFIR GABRIELA domiciled in Ovidiu locality, 101 Poporului street (or 82 A), Constanța county so that by the decision you will pronounce to order the establishment of the share due to each co-owner on the building located in Ovidiu locality, Poporului street no. 82 A, Constanța county, building located in the joint property (joint ownership) of our debtor SAFIR MARIUS (execution file 51 / 2019- Bailiff's Office Menaef Cristian) and of the defendant SAFIR GABRIELA.

**Clarifications:** By the **Conclusion of 13.01.2021**, the Constanța Courthouse annuls the request for summons citing that it did not submit the land book extract regarding the building within 10 days.

Against the conclusion, Conpet filed a request for re-examination through which we demonstrated that the building construction jointly owned by the defendant Safir Gabriela and our debtor Safir Marius is not registered, the joint ownership right not being registered in the land book. Conpet, having knowledge of the existence of the property right in the patrimony of the defendant and the debtor from the primacy relations from the Ovidiu City Hall. At the same time, we demonstrated the court of justice that only the exclusive ownership right of the debtor over the land is registered in the land book and we have attached an extract from the land book for the land, as well as all the steps taken by Conpet and the Bailiff's Office Menaef Cristian.

By Decision no. 5783/21.04.2021 disposed in file 25520/212/2020/a1, the Constanța Courthouse admitted the request for re-examination made by Conpet and orders the re-sending of the file to panel C31 for the continuation of the procedure.

By the **Conclusion of 11.01.2022**, the Constanta Courthouse, based on art. 413 para. (1) pt. 1 of the Code of Civil Procedure, suspends the trial of the present action until the final settlement of the file no. 27269/212/2021, pending before the Constanța Courthouse. With a separate right of appeal, during the suspension of the trial.

**Procedural status of the case:** Merits - suspended

**Deadline:** --

## 22. File no. 238/42/2021\* - Ploiești Court of Appeal

**Parties:** CONPET S.A. - claimant

Ministry of Agriculture and Rural Development defendant

Ialomița County Directorate for Agriculture defendant

National Agency for Land Registry and Real Estate Advertising defendant

**Subject matter:** Obligation of the defendants to pay CONPET S.A. of the amount of RON 238,300 representing the amount paid by CONPET S.A. and undue. The amount was paid in April 2017 for the removal from the agricultural circuit of a land area of 74,712 sq m, which was subsequently reduced by the restoration of the documentation to an area of 56,462 sq m. The investment objective was "Oil pipeline replacement Ø 14 " C2 - C3 on 8 sections in Balta Ialomiței area, Ialomița County on a length of approx. 4,037 m"- Project no. 160/4993/2016 PETROSTAR.

**Clarifications:** By the **Conclusion no. 130 / 08.09.2021** The Ploiești Court of Appeal admits the motion to dismiss for lack of jurisdiction of the Ploiesti Court of Appeal. It declines jurisdiction to settle the case in favor of the Prahova Court. At the deadline of 04.04.2022, the court rejected the plea of the lack of procedural passive quality, invoked by the defendant, as unfounded, and admitted the request and obliged the defendants to pay to CONPET the amount of RON 238,300 representing the amount paid and undue. With the right of appeal within 15 days from the communication.

By the **Decision 317/ 04.04.2022**, the **Prahova Court** rejects the plea of the lack of procedural passive quality, invoked by the defendant, as unfounded. It admits the request with claims as its subject matter and obliges the defendants to pay the claimant the amount of RON 238,300, representing the amount paid and undue. CONPET appealed. Ialomița County Directorate for Agriculture appealed.

**Procedural status of the case:** Appeal

**Deadline:** 27.10.2023

## 23. File no. 1270/229/2021 - Fetesti Courthouse

**Parties:** CONPET S.A.- Claimant

Zacon Trandafir - Defendant

**Subject matter:** Claims

**Clarifications:** File disjointed from file no. **2782/229/2018**.

By the **Conclusion of 22.04.2021**, the Fetesti Courthouse ordered the suspension of the trial until the resolution of the merits case, from which the second head of the claim was disjointed.

**Procedural status of the case:** Merits- Suspended

## 24. File no. 3011/105/2021 - Prahova Court

**Parties:** Conpet S.A. - claimant

Tiab S.A. - Defendant

**Subject matter:** Conpet is suing TIAB S.A. Bucharest requesting:

1. Finding the unilateral termination of the Supply Contract no. P-CA 559 / 08.08.2017 in accordance with the provisions of art. 19.4 letter b) of the contract;
2. Obligation of the defendant TIAB S.A. upon payment to CONPET S.A. of the amount of RON 109,841.24 representing damages in the amount of 20% due by the defendant according to art. 19.5 paragraph (1) of the supply contract no. P-CA 559 / 08.08.2017, as a result of the unilateral termination of the contract in accordance with the provisions of art. 19.4 letter b) of the contract;
3. Obligation of the defendant TIAB S.A. upon payment to CONPET S.A. of penalties in the amount of RON 1,081,936.25, due by the defendant in accordance with the provisions of art. 18.1 of the contract no. P-CA 559 / 08.08.2017, for non-execution in time of the obligations of supply, installation and commissioning of a technical system of Security at Marghita Platform, penalties



calculated until the date of the unilateral termination of the contract (24.06.2021);

4. Obligation of the defendant to pay the legal expenses.

Subsidiarily, in so far as the court dismisses the main heads of claim, Conpet requested:

1. Termination of the Supply Contract no. P-CA 559/08.08.2017 through the fault of the defendant TIAB S.A. in accordance with Art. 19.1 of the contract, for the non-execution of the obligations consisting in the supply, installation and commissioning of a technical safety system at Marghita Platform.

2. Obligation of the defendant TIAB S.A. upon payment to CONPET S.A. of penalties in the amount of RON 917,174.39, due by the defendant in accordance with the provisions of art. 18.1 of the contract no. P-CA 559/08.08.2017, for non-execution in time of the obligations of supply, installation and commissioning of a Technical Security System at Marghita Platform, penalties calculated until the date of the unilateral termination of the contract (24.06.2021) as well as in continued until the date of the final decision of the court.

3. Obligation of the defendant to pay the legal expenses.

**Clarifications:** By Decision no. 212/23.09.2022 The Prahova Court admits in part the request It acknowledges the termination of the supply contract no. P-CA 559 from 08.08.2017 starting from 24.06.2021. It obliges the defendant to the claimant to pay the amount of RON 109,841.24 representing damages. It rejects the rest of the request as unfounded. It rejects the counterclaim as unfounded. It obliges the defendant to pay legal expenses in the amount of RON 3500 legal expenses corresponding to the admitted claims. With appeal within 30 days of communication.

**Procedural status of the case:** --

**Deadline:** --

## 25. File no. 4289/105/2021\*\* - Ploiești Court of Appeal

**Parties:** CONPET S.A. - claimant

Ministry of Agriculture and Rural Development defendant

Ialomița County Directorate for Agriculture defendant

National Agency for Land Registry and Real Estate Advertising defendant

**Subject matter:** Obligation of the defendants to pay CONPET S.A. of the amount of RON 121,313 the amount paid by CONPET S.A. as a guarantee. The amount was paid on 18.06.2015 for the removal from the agricultural circuit of a land area of 26,453 sq. m, but the construction permit was not obtained for the investment objective, which should have led to the return of the guarantee. The investment objective was "*Replacement of the Călărești-Ploiești imported crude oil pipeline Ø 12 ¾" F1 on 5 sections, in length of 4115 m and Ø 12 ¾ "F2 on 5 sections, in length of 3800 m, total 7915 m"*", a PETROSTAR project. At the term of 12.01.2022, the court remained in judgment on the motion to dismiss for jurisdiction of the Prahova Court.

**Clarifications:** By the **Decision of 8/12.01.2022**, the court admitted the motion to dismiss for lack of jurisdiction of the Prahova Court, invoked by the defendant Ministry of Agriculture and Rural Development. It declines the jurisdiction to resolve the case in favor of the Ploiesti Courthouse. No appeal. On 04.05.2022 the court admitted the plea of the lack of passive procedural quality of the defendant the National Agency for Land Registry and Real Estate Advertising, invoked by it. It rejected the claim filed against the defendant the National Agency for Land Registry and Real Estate Advertising, as being filed against a person lacking passive procedural status. It rejected the plea of Statute of Limitations, invoked by the defendants Ministry of Agriculture and Rural Development and Prahova County Directorate for Agriculture, as unfounded. It rejected the exception of the belatedly claim, invoked by the defendants Ministry of Agriculture and Rural Development and Prahova County Directorate for Agriculture, as unfounded. It rejected the request filed against the defendants Ministry of Agriculture and Rural Development and Prahova County Directorate for Agriculture, as unfounded.

CONPET filed an appeal. On 11/09/2022, the court raised and admitted the motion to dismiss for lack of jurisdiction of the II Civil Division of the Prahova Court and declined the jurisdiction to resolve the appeal in favor of the I Civil Division of the Prahova Court.

By the **Decision no. 539/31.05.2023** The Prahova Court rejects the appeal declared as unfounded. CONPET S.A. filed an appeal.

**Procedural status of the case:** Appeal

**Deadline:** --

## **26. File no. 17936/281/2021 – Prahova Tribunal**

**Parties:** CONPET S.A. - claimant

SYSTEMS OF ECOLOGYCAL SOLUTIONS SRL Ilfov - defendant

RECOP RECYCLING (former CĂTĂOIL PRODUCTIONS SRL) - defendant

**Subject matter:** Conpet is filing a summons, requesting the court:

1. Obligation, jointly and severally, of the defendants to pay CONPET S.A. of the amount of RON 29,927.68 representing delay penalties calculated for the period 12.09.2019 – 25.05.2020 inclusive, due by the defendants in accordance with the provisions of art. 16.1 (1) of the contract no. S-CA 806 / 06.12.2017, for the non-execution of the sludge cleaning services, the performance of the operations related to the cleaning of the tank as well as the transport of the resulting sludge, including the activity of recovery / disposal in safe environment, related to the R9 Crude Oil Tank within the Siliște Automated Crude Oil Pumping Station, Poiana Lacului-Siliște Sector, Division 2 South, Dâmbovița County;

2. Obligation, jointly and severally, of the defendants to pay CONPET S.A. of the amount of RON 155,792.97, representing 20% of the estimated value of the contract, due according to art. 17 of the service contract no. S-CA 806 / 06.12.2017, following the unilateral termination of the contract due to the fault of the defendant;

3. Orders the defendants jointly and severally to pay the legal expenses of the proceedings in question.

**Clarifications:** By the **Sentence no. 3882 of 20.05.2022** the Ploiești Courthouse admits the action in part. It obliges the defendants to pay the claimant late penalties in the amount of 0.5%/day starting from 10.12.2019 and until 20.05.2020, in the amount of RON 19,523.13. It rejects the rest of the action as unfounded. It obliges the defendants to pay the claimant the sum of RON 1,081.15 as legal expenses consisting of judicial stamp duty, in proportion to the admitted claims. It forces the claimant to pay the defendant Systems of Ecological Solutions S.R.L. the amount of RON 3,000 as legal expenses consisting of lawyer's fees, in proportion to the admitted claims. The decision was appealed by CONPET S.A. and SYSTEMS OF ECOLOGYCAL SOLUTIONS SRL. CONPET S.A. filed a request to correct a material error in the Sentence no. 3882 of 20.05.2022 pronounced by the Ploiești Courthouse. By the **Conclusion of 14.10.2022**, the Ploiești Courthouse accepts the request to correct the material errors. It directs the minutes, considerations and disposition of Civil Sentence no. 3882 dated 20.05.2022 pronounced by the Ploiesti Courthouse in the file no. 17936/281/2021 in the sense that it will be read correctly: " It obliges the defendants, jointly and severally, to pay the claimant late payment penalties in the amount of 0.5%/day starting from 10.12.2019 and until 25.05.2020, in the amount of RON 19,523.13". "It obliges the defendants, jointly and severally, to pay the claimant the amount of RON 1,081.15 as legal expenses, consisting of judicial stamp duty, in proportion to the admitted claims".

**Procedural status of the case:** Appeal

**Deadline:** Ruling postponed to 11.08.2023

## **27. File no. 19121/281/2021 - Prahova Tribunal**



**Parties:** CONPET S.A. - petitioner

Dobrogeanu Dumitru

**Subject matter:** Invalidation of enforcement. Conpet requested the court to order the invalidation of foreclosure carried out on the basis of the enforceable title represented by decision no. 669 of 20.12.2011 of the Prahova Court in the execution file no. 458/2015 to the Divoiu Maria Bailiff's Office, by restoring the situation prior to the enforcement, in the sense of obliging the defendant Dobrogeanu Dumitru (pursuant to art. 723 of the Code of Civil Procedure) to pay the following amounts to the undersigned:

- RON 11067.41 representing the amount enforced by the Divoiu Maria Bailiff's Office illegally
- RON 800.40 as legal expenses (out of which RON 600 represent the fee of the accounting expertise and RON 200.40 represent the equivalent value of photocopies of the execution file 458/2015), amount to which the defendant was obliged by the sentence 8369 / 19.10.2017 pronounced in the file 983/281/2016 remained final by Decision no. 1239 / 26.09.2018
- RON 200.40 represents the equivalent value of the photocopies of the execution file 458/2015 (for the file 8115/281/2016) amount to which the defendant was obliged by the sentence 2448 / 26.03.2018 pronounced in the file 983/281/2016 (which ordered the completion of the operative part of the civil sentence 8369 / 19.10.2017 pronounced in the file with the same number) remained final by Decision no. 1239 / 26.09.2018 of the Prahova Court

Also, we request the updating with the penalizing legal interest of the amount of RON 11,067.41 starting with the date of 01.04.2016 and up to the date of the effective payment.

**Clarifications:** By the **Sentence no. 1051 of 06.06.2023** the Ploiești Courthouse rejects the exception of lack of interest regarding the amount of RON 800.4, representing legal expenses and to which the defendant was obliged by the civil sentence no. 8369/19.10.2017 pronounced in file no. 983/281/2016, final by the civil decision no. 1239/26.09.2018 and the amount of RON 200.4, representing the counter value of photocopying the enforcement file no. 458/2015, amount to which the defendant was obliged by the civil sentence no. 2448/26.03.2018, pronounced in the file no. 983/281/2016, by which it was ordered to supplement the provisions of the civil sentence no. 8369/19.10.2017), final by the civil decision no. 1239/26.09.2018 of the Prahova Court, as unfounded.

It admits the summons request filed by the claimant CONPET S.A. against the defendant Dobrogeanu Dumitru. It obliges the defendant to pay the claimant the amount of RON 1,000.4, representing legal expenses incurred by the claimant in the file no. 983/281/2016, consisting of the amount of RON 400.4, representing the cost of photocopying the execution file no. 468/2015 and from the amount of RON 600, representing the accountant's fee.

It orders the return of the foreclosure by the defendant returning to the claimant the amount of RON 11,067.41, enforced in the file no. 458/2015 of the Divoiu Maria Bailiff's Office.

It obliges the defendant to pay to the claimant the legal penalty interest calculated, according to art. 3 paragraph (2) from G.D. no. 13/2011, on the main debit, in the amount of RON 11,067.41, from 01.04.2016 until the actual payment date. It obliges the defendant to pay to the claimant the amount of RON 300, as legal expenses, representing judicial stamp duty. It orders the defendant to pay the Divoiu Maria Bailiff's Office of the amount of RON 343.91 representing photocopying expenses of the enforcement file no. 468/2015 of the Divoiu Maria Bailiff's Office. Dobrogeanu Dumitru filed an appeal.

**Procedural status of the case:** Appeal

**Deadline:** --

## **28. File no. 27269/212/2021 - Constanța Courthouse**

**Parties:** CONPET S.A. - claimant

Safir Marius - defendant

Safir Gabriela Izabela

**Subject matter:** Revocation of donation deed. Conpet requested the court to order, pursuant to art. 1562 et seq. Of the Civil Code, that the deed of donation authenticated under the no. 293 of April 8<sup>th</sup>, 2021 at the Beiu Professional Partnership of Notaries to be declared unenforceable against the CONPET S.A. company, creditor of the donor debtor.

**Clarifications:** On 11.03.2022, the Constanța Courthouse admits the request to suspend the trial of the present case, formulated by the defendant Safir Marius. Pursuant to art. 413 para. 1 pt. 1 of the Code of Civil Procedure, orders the suspension of the trial of the case until the final settlement of the file no. 32805/212/2021 pending before the Constanta Courthouse, in the case regarding the claimant Conpet, in contradiction with the defendants Safir Marius and Safir Gabriela Izabela, having as action to set aside. Conpet filed a request to reinstate the case as a result of the final settlement of the file no. 32805/212/2021.

**Procedural status of the case:** Merits

**Deadline:** 19.10.2023

### 29. File no. 5081/105/2013 / a13 - Prahova Court

**Parties:** Energopetrol SA through Judicial Administrator Andrei Ioan Ipurl - respondent  
CONPET S.A. - appellant

**Subject matter:** Appeal against the measures of the judicial administrator / liquidator

**Clarifications:** By the **Decision 11 of 19.04.2022**, the Prahova Court admits the appeal. It cancels the measure of the judicial administrator regarding the prescription of the right to request the payment of the amount of RON 7556.34. It finds that the amount of RON 7556.34 is included in the debtor's current debtors statement in BPI no. 4717/16.03.2022.

**Deadline:** 28.09.2023

### 30. File no. 11372/94/2022 - Buftea Courthouse

**Parties:** Conpet -claimant  
Peștișor Marius Sever-defendant  
Peștișor Elena Loredana-defendant  
Dobre Maria-defendant

**Subject matter:** Conpet formulates a request to summon the defendants and for the opposition of the defendant Dobre Maria, requesting the court to order the determination of the share due to each co-owner of the building composed of a construction intended for "residential house" with a built area of 16.87 sq.m. and intra-village construction land with an area of 50.72 sq.m., identified with the land book no. 5445/2, building located in Voluntari Town, Ilfov County, Doicești str., no. 28, registered in the LB no. 8426 of Voluntari Locality.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 12.10.2023

### 31. File no. 11783/281/2022 - Prahova Tribunal

**Parties:** Conpet – claimant  
Trafotech S.R.L. – defendant

**Subject matter:** Claims. Conpet formulates a summons requesting the court, through the decision it will pronounce, to order the obligation of the defendant TRAFOTECH S.R.L. upon payment to Conpet S.A. of the amount of RON 55,257, consisting of:

- RON 35,697 representing late penalties calculated for the period 14.02.2021 – 27.04.2021 inclusive, owed by the defendant in accordance with the provisions of art. 18.1 of the contract no.

P-CA 391/15.12.2020,

- RON 19,560, representing 20% of the contract value, due according to the art. 19.2 of the supply contract no. P-CA 391/15.12.2020, following the unilateral termination of the contract due to the fault of the defendant.

Also, Conpet requests the obligation of the defendant TRAFOTECH S.R.L. to pay the legal expenses that it will incur in this case.

**Clarifications:** By the **Civil Sentence of 27.10.2022**, the Ploiești Courthouse admitted the action in part. It obliges Trafotech SRL to pay to CONPET S.A. the amount of RON 25,917, representing late payment penalties calculated for the period 14.02.2021 –27.04.2021 inclusive according to the art. 18.1 of the supply contract no. P-CA 391 of 15.12.2020. It obliges Trafotech SRL to pay to CONPET S.A. the amount of RON 19,560 representing compensatory damages according to the art. 19.2 of the supply contract no. P-CA 391 of 15.12.2020. It rejects the rest of the action, as unfounded. It obliges Trafotech SRL to pay to CONPET S.A. the amount of RON 1,969 as legal expenses, representing stamp duty. The decision was appealed by Trafotech SRL.

**Procedural status of the case:** Appeal

**Deadline:** --

### **32. File no. 13833/281/2021\*/a1 - Ploiesti Courthouse**

**Parties:** CONPET S.A. - claimant

**Subject matter:** Conpet filed a request requesting the full refund of the judicial stamp duty in the amount of RON 1,000 paid by our company through P.O. no. 5312 of 07.08.2021 in the file 13833/281/2021 for the settlement of the enforcement appeal filed by us, the undersigned Conpet, against the Decision of October 12, 2020 issued by the Petrov Sergiu Alexandru Bailiff's Office in the enforcement file no. 139/2019, debtor – Toncu Ștefan, Social Security Number 1670824293211, domiciled in Puchenii Mari commune, Odăile village no. 150, Prahova county.

**Clarifications:** By the **Final Decision 1285/04.07.2022** the Ploiești Courthouse admits the request. It orders the refund to the petitioner of the judicial stamp duty in the amount of RON 1000, paid in the file no. 13833/281/2021 according to the payment order no. 5312/07.08.2021. Enforceable. With the right of appeal, which is submitted to the Ploiești Courthouse, within 30 days from the communication.

**Procedural status of the case:** Merits

**Deadline:** --

### **33. File no. 2854/105/2022 – Prahova Court**

**Parties:** CONPET S.A. – claimant

Eurosting AAW Industry S.R.L. defendant

**Subject matter:** Obligation of the defendant EUROSTING AAW INDUSTRY SRL. upon payment to CONPET S.A. of the total amount of RON 747,937.80 consisting of the amount of RON 83,640 representing damages in the amount of 20% due according to the art. 19.2 of the works contract no. L-CA 252/06.08.2019 and the amount of RON 664,297.80 representing late payment penalties calculated until 29.04.2021, owed by the defendant in accordance with the provisions of the art. 18.1 of the works contract no. L-CA 252/06.08.2019, for the non-execution of the obligations assumed by the contract. Obligation to pay legal expenses.

**Clarifications:** By the **Conclusion of 26.01.2023** the Prahova Court admits the request for suspension of the trial of the case made by the defendant and it disposed the suspension of the case until the final settlement of File no. 4372/105/2022 pending before the Prahova Court-II Civil Division. With the right of appeal throughout the suspension.

**Procedural status of the case:** Merits - suspended

**Deadline:** --

### 34. File no. 17365/281/2022 – Prahova Tribunal

**Parties:** CONPET S.A. – claimant

Eurosting AAW Industry S.R.L. defendant

**Subject matter:** Obligation of the defendant Eurosting AAW Industry S.R.L. upon payment to CONPET S.A. of the total amount of RON 69,141.30 consisting of the amount of RON 24,949.98 representing damages in the amount of 20% due according to the art. 18.2 of works contract no. L-CA 366 of 16.11.2020 and the amount of RON 44,191.32 representing late payment penalties calculated until 06.08.2021, owed by the defendant in accordance with the provisions of the art. 17.1 of the works contract no. L-CA 366 of 16.11.2020, for the non-execution of the obligations assumed by the contract. Obligation to pay legal expenses.

**Clarifications:** By the **Decision no. 2083/30.03.2023** the Ploiești Courthouse admits the motion to dismiss for lack of jurisdiction of the Ploiești Courthouse, invoked ex officio. It declines the jurisdiction to resolve the request in favor of the Prahova Court.

**Deadline:** 02.11.2023

### 35. File no. 9581/311/2022 – Olt Court

**Parties:** CONPET S.A. – appellant

Șerban Georgeta - respondent

**Subject matter:** CONPET S.A. filed a request before the enforcement court (enforcement file no. 108/2022 – Slatina Courthouse) to establish the counter value of the quantity of 12,000 liters of crude oil at the amount of RON 32,331.16 without VAT, the amount of crude oil that the debtor Șerban Georgeta domiciled in Sârbii-Măgura commune, Vitănești village, Olt county had the obligation to surrender to CONPET according to the Criminal Sentence no. 69 of 19.03.2019, amount updated with the inflation rate calculated from the date when the criminal sentence 69/2019 became final (21.10.2019) until the date of payment.

**Clarifications:** By the **Sentence no. 715/23.02.2023** The Slatina Courthouse admits the summons request. It determines the amount of RON 32,331.5 without VAT, the amount to be paid by the defendant to the claimant, as equivalent to the compensation for the non-execution of the obligation to do, consisting in the delivery of the amount of 12,000 liters of crude oil according to criminal sentence no. 69 of 19.03.2019 pronounced by the Costești Courthouse in the file no. 1450/214/2016. Enforceable. Șerban Georgeta appealed.

**Procedural status of the case:** Appeal

**Deadline:** 07.09.2023

### 36. File no. 23320/281/2022 – Ploiesti Courthouse

**Parties:** CONPET S.A. – claimant

Ministry of Agriculture and Rural Development defendant

Ialomița County Directorate for Agriculture defendant

National Agency for Land Registry and Real Estate Advertising defendant

**Subject matter:** jointly and severally obliging the defendants to pay to CONPET S.A. of the amount of RON 81,176.8 representing the amount paid as a guarantee.

The total amount of 81,176.8 was paid as a guarantee in October 2016 and August 2017 in order to temporarily remove the 22,586 square meter land area from agricultural use (category of arable use). Investment objective *"Replacement of crude oil pipeline Ø 10¾" Ghercești - Icoana - Cartojani on the sections: SPC Bârla, Bârla commune, Argeș County approx. 850 m, agricultural lands Bârla – Miroși, Argeș County, approx. 2,400 m and agricultural land in Negreni – Clanița village, Teleorman County, approx. 1,500 m, total 4,750 m"*.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** Ruling postponed to 11.08.2023

### **37. File no. 331/90/2016 – Vâlcea Court**

**Parties:** CONPET S.A. – creditor

REMAT Vâlcea SA - debtor

**Subject matter:** Conpet submitted a request for admission of the claim and registration in the additional list of the creditor Remat Vâlcea SA with the amount of RON 4,538.61 (4,331.61 late payment penalties CON FA 6291/16.10.2017 + 200 RON legal expenses)

**Clarifications:** --

**Deadline:** 06.09.2023

### **38. File no. 2466/118/2023 – Constanța Court**

**Parties:** CONPET S.A. – petitioner

The Prosecutor's Office attached to the Constanța Court - respondent

**Subject matter:** CONPET S.A. formulates a complaint against the classification Ordinance ordered on 29.12.2022 by the first prosecutor of the Prosecutor's Office attached to the Constanța Court in the file no. 832/P/2014, regarding committing of the crime of grand larceny requesting the abolition of the classification Ordinance ordered on 29.12.2022 by the first prosecutor of the Prosecutor's Office attached to the Constanța Court in the file no. 832/P/2014, the continuation of the criminal prosecution and investigations with a view to bringing to criminal responsibility the defendants Mițuș Dănuț, Nicolae Vasile and Cozmescu Viorel – Marcel for the embezzlement of petroleum products with the help of an artisanal installation mounted on the Ø 24" import crude oil transport pipeline Constanța - Midia, DN 2C area, in the appropriation of the Gheorghe Hagi Academy in the city of Ovidiu, Constanța county, a deed committed between June and the beginning of July 2014, as well as in order to recover the damage caused to our company [RON 4,688.50 (RON 1,897.37 representing the value of the remedial works of the damaged pipeline and RON 2,791.13 representing the value of the quantity of 1,000 liters of REBCO type crude oil) plus the value of the quantity of 62,674 kg of crude oil].

**Clarifications:** --

**Deadline:** 22.11.2023

### **39. File no. 1353/311/2023 – Slatina Courthouse**

**Parties:** CONPET S.A. – injured party

Coșoreanu Viorel Ion - respondent

Mateiana Florin Constantin - respondent

**Subject matter:** Special seizure. The public prosecutor's office attached to the Slatina Courthouse notified the judge of the preliminary chamber with the proposal to take the security measure of the special confiscation of the assets unavailable in the file no. 580/P/2018.

**Procedural status of the case:** Merits

**Clarifications:** By Decision no. 156/04.05.2023 the Slatina Courthouse accepts the proposal formulated by the Prosecutor's Office attached to the Slatina Courthouse. Pursuant to art. 5491 para. 5 letter b) of the Code of Criminal Procedure in reference to art. 112 para. 1 lit. b) The Code of Criminal Procedure orders the special confiscation of the following goods: (1) a van brand ARO 320, green color, engine series 137884; (2) a blue and white strip jacket, printed on the upper back with "Super Stran", soiled - used; (3) a shovel with a wooden tail, used; (4) a long black metal shovel of 48 cm, used; (5) a green "Palmera" motor pump with a flow rate of 600 liters/minute, provided at the suction hole with a green hose 1.70 m long, and at the discharge hole with a one-



inch rubber hose, black, 20 m long, used-used-dirty; which is at the crime scene room of the Olt County Police Inspectorate, respectively the Slatina Municipality Police according to evidence series no. 0038532/30.01.2013 and AB series no. 0074734/19.02.2013. Pursuant to art. 275 para. 3 of the Code of Criminal Procedure, legal expenses remain the responsibility of the state. With the right of appeal within 3 days of communication, which will be submitted to the Slatina Courthouse.

**Deadline:** --

#### **40. File no. 6722/281/2023 – Ploiesti Courthouse**

**Parties:** CONPET S.A. - claimant

Thermoficare Prahova S.A. and the Popescu Silviu Andrei Bailiff's Office - defendant

**Subject matter:** CONPET filed an appeal against the enforcement documents drawn up by the Popescu Silviu Andrei Bailiff's Office in the enforcement file no. 263/2022, as follows: the conclusion pronounced on 08.12.2022 by the Ploiești Courthouse in the file no. 25160/281/2022 by which the foreclosure was approved; the summons issued on 09.03.2023 for the payment of the amount of **RON 7,003.40**, the conclusion no. 1 issued on 09.03.2023 establishing the enforcement expenses in the amount of RON 1,259.51; the decision issued on 20.03.2023 ordering the termination of foreclosure.

The appeal requested the annulment of the decision pronounced on 08.12.2022 by the Ploiești Courthouse in the file no. 25160/281/2022 by which the foreclosure of all the documents issued by the Popescu Silviu Andrei Bailiff's Office in the enforcement file no. 263/2022, respectively of the Security Summons issued on 09.03.2022 for the payment of the amount of RON 7,003.40, of the conclusion no. 1 issued on 09.03.2023 establishing the enforcement expenses in the amount of RON 1,259.51 and the conclusion issued on 20.03.2023 ordering the termination of enforcement and the return of enforcement for the amount of RON 3,856.65 representing amounts additionally paid by CONPET S.A. following the transmission of the summons by the Popescu Silviu Andrei Bailiff's Office in the enforcement file no. 263/2022, composed of RON 3,446.52 representing amounts invoiced in addition and not owed through the invoices put into execution as enforceable titles and RON 410.13 representing the difference in unpaid bailiff's fees.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 21.09.2023

#### **41. File no. 1310/116/2021 – Calarasi Court**

**Parties:** CONPET S.A. - creditor

Agroland Future S.R.L. - debtor

**Subject matter:** Conpet filed a request for admission of the claim and registration in the list of creditors of Agroland Future S.R.L. with the amount of RON 8,831.15, as the debtor was obliged by the enforceable Civil Sentence no. 1058/20.12.2019 pronounced by the Lehliu-Gara Courthouse in the file no. 2149/249/2019, to which are added the legal expenses related to Law no. 85/2014 [RON 8,631.15 (RON 8,120.14 + RON 511.01) + RON 200= RON 8,831.15].

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 07.11.2023

#### **42. File no. 671/1285/2022 – Cluj Specialized Court**

**Parties:** CONPET S.A. - creditor

Tirrena Scavi SpA - debtor

**Subject matter:** Secondary insolvency proceedings in the form of bankruptcy

Conpet filed a claim admission request asking the court to register the company CONPET S.A. on the list of creditors of TIRRENA SCAVI SpA with the amount of RON 54,601.02 composed of:

- the amount of RON 48,402.43 representing the counter value of the damage suffered by CONPET S.A. as a result of the damage caused by the debtor TIRRENA SCAVI SpA – Cluj Branch on 04.04.2022 to the crude oil transport pipeline Ø 10¾" Ghercești – Icoana, Gârlești village area, Ghercești commune, Dolj county;
- the amount of RON 5,998.59 representing the update of the counter value of the damage with the legal interest from the date of the act (04.04.2022) until the date of the opening of the procedure (03.07.2023);
- RON 200 representing the judicial stamp duty related to this application for admission of the claim on the assets of the debtor TIRRENA SCAVI SpA.

**Clarifications:** Conpet was entered in the preliminary List of creditors of the debtor Tirrena Scavi SpA (published in BPI no. 7475/03.05.2023) with the amount requested – RON 54,601.02 (unsecured debt, art. 161 point 8 of the Insolvency Law, 0.0735% of the category, 0.0027% of the total receivables, 0.0175% of the total with voting rights).

**Procedural status of the case:** Merits

**Deadline:** 19.09.2023

#### **43. File no. 8089/281/2023 - Ploiesti Courthouse**

**Parties:** CONPET S.A. - claimant

Brent Oil CO SRL - defendant

**Subject matter:** Conpet filed a request for admission to court requesting the defendant to be obliged to pay the amount of RON 19,536.52, composed of RON 9,802.93 representing equipment rental consideration and RON 9,733.59 representing penalties calculated according to the provisions of art. 11.1 of the service contract no. STA 363/17.10.2019.

**Clarifications:** --

**Deadline:** --

#### **44. File no. 3904/204/2023 - Câmpina Courthouse**

**Parties:** CONPET S.A. – civil part

Irimia I. Mihai - defendant

Dinu G. Nicolae - defendant

**Subject matter:** Grand larceny art. 228 para. 1 and art. 229 para. 1 letter b and para. 3 of the criminal code consisting in the embezzlement of the quantity of 1960 liters of crude oil from the Mislea Pumping Station Crude Oil Storage between March and July 2019 (separate case from the File No. 838/P/2019, registered under No. 2230/P/2022).

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 29.08.2023

#### **45. File no. 13781/215/2023 – Craiova Courthouse**

**Parties:** CONPET S.A. – claimant

Florescu Eugen - defendant

Florescu Silvia - defendant

Bodic Constantin - defendant

**Subject matter:** CONPET S.A. filed a request to summon the defendants Florescu Eugen, Florescu Silvia and Bodic Constantin to determine the share due to each co-owner of the building consisting of a building with the destination "house with 2 rooms" and a plot of land with an area of 1038 sqm, identified with cadastral no. 23, building located in Robanestii de Jos, Dolj County -



landowners Florescu Silvia and Florescu Eugen, lot 1/2, no. land book 33312 Robănești.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** --

#### **46. File no. 2365/105/2023 – Prahova Court**

**Parties:** Conpet – claimant

Ministry of Agriculture and Rural Development - defendant

Argeș County Directorate for Agriculture - defendant

National Agency for Land Registry and Real Estate Advertising - defendant

**Subject matter:** CONPET S.A. filed a summons requesting the joint and several obligation of the defendants to pay to CONPET S.A. of the amount of RON 204,386.72 representing the amount paid as a guarantee.

**Clarifications:** --

**Procedural status of the case:** --

**Deadline:** --

#### **47. File no. 2931/284/2023 - Răcari Courthouse**

**Parties:** Conpet – petitioner

The Prosecutor's Office attached to the Răcari Courthouse - respondent

**Subject matter:** Conpet filed a complaint against the classification Ordinance ordered on 27.04.2023 by the Prosecutor's Office attached to the Răcari Courthouse in the file no. 461/P/2012, regarding committing of the crime of grand larceny requesting the abolition of the classification Ordinance ordered on 27.04.2023 by the Prosecutor's Office attached to the Răcari Courthouse in the file no. 461/P/2012, the continuation of the criminal prosecution and investigations in order to identify the criminals and bring them to criminal liability for the theft of a metal terminal from the crude oil transport pipeline within the radius of the commune of Crevedia, Dâmbovița county, fact ascertained on 12.06.2012 , as well as in order to recover the damage caused to our company.

**Clarifications:** --

**Deadline:** 17.08.2023

#### **48. File no. 11570/281/2023 – Ploiesti Courthouse**

**Parties:** Conpet – petitioner

The Prosecutor's Office attached to the Ploiești Courthouse - respondent

**Subject matter:** Conpet filed a complaint against the Ordinance rejecting the complaint no. 81/II-2/2023 ordered from 18.05.2023 by the first prosecutor of the Prosecutor's Office attached to the Ploiești Courthouse, in the file no. 13159/P/2014, requesting admission of the complaint and full reparation of the damage caused to the company.

**Clarifications:** --

**Deadline:** 13.09.2023

#### **49. File no. 1936/262/2023 – Moreni Courthouse**

**Parties:** Conpet – petitioner

The Prosecutor's Office attached to the Moreni Courthouse - respondent

**Subject matter:** Conpet filed a complaint against the classification Ordinance ordered on 28.03.2023 by the Prosecutor's Office attached to the Moreni Courthouse in the file no. 1416/P/2013, regarding the commission of the crime of theft requesting the abolition of the Ordinance, the continuation of the criminal prosecution and investigations in order to identify the criminals and bring them to criminal liability for uncovering, cutting and stealing some sections

from the gasoline transport pipeline Ø 6½" F2 Petrești - Astra Refinery, acts committed in the period 02.02.2011 – 05.12.2013, respectively 05.12.2013 – 12.03.2014 in the area of the pasture of Vlădeni commune, Dâmbovița county, as well as in order to recover the damage caused to our company.

**Clarifications:** --

**Deadline:** 05.09.2023

#### **50. File no. 3022/284/2023 – Răcari Courthouse**

**Parties:** Conpet – petitioner

The Prosecutor's Office attached to the Răcari Courthouse - respondent

**Subject matter:** Conpet filed a complaint against the Ordinance rejecting the complaint no. 29/II/2/2023 ordered on 20.06.2023 by the first prosecutor of the Prosecutor's Office attached to the Răcari Courthouse in the file no. 2475/P/2014, requesting admission of the complaint and full reparation of the damage caused to the company.

**Clarifications:** --

**Deadline:** 24.10.2023

#### **51. File no. 16034/94/2023 – Buftea Courthouse**

**Parties:** Conpet – petitioner

The Prosecutor's Office attached to the Buftea Courthouse - respondent

**Subject matter:** Conpet filed a complaint against the classification Ordinance ordered on 03.05.2023 by the Prosecutor's Office attached to the Buftea Courthouse in the file no. 2850/P/2013, regarding committing the crime of theft requesting the abolition of the Ordinance, the continuation of the criminal prosecution and investigations in order to identify the criminals and bring them to criminal liability for the theft during the period 23-25.04.2013 of a metal terminal potentially related to the crude oil transport pipeline from Grădiște Commune, Sitaru Village, Ilfov County, as well as in order to recover the damage caused to our company (RON 3,000).

**Clarifications:** --

**Deadline:** 12.09.2023

#### **52. File no. 19129/212/2023 – Constanța Courthouse**

**Parties:** Conpet – petitioner

The Prosecutor's Office attached to the Constanța Courthouse - respondent

**Subject matter:** Conpet filed a complaint against the classification Ordinance ordered on 12.06.2023 by the Prosecutor's Office attached to the Fetești Courthouse in the file no. 846/P/2014 regarding the commission of the crime of grand larceny requesting the admission of the complaint, the abolition of the classification order ordered on 12.06.2023 by the Prosecutor's Office attached to the Fetești Courthouse in the file no. 846/P/2014, the continuation of the criminal prosecution and investigations in order to identify the criminals and bring them to criminal liability for the theft, on the night of 19/20.04.2014, of an electrical conductor from a cathode box of the oil products transport network of within the radius of the municipality of Fetești, as well as in order to recover the damage caused to our company.

**Clarifications:** --

**Deadline:** 18.09.2023

#### **53. File no. 2733/229/2023 – Fetești Courthouse**

**Parties:** Conpet – petitioner

The Prosecutor's Office attached to the Fetești Courthouse - respondent

**Subject matter:** Conpet filed a complaint against the classification Ordinance ordered on

16.02.2023 by the Prosecutor's Office attached to the Constanța Courthouse in the file no. 12811/P/2017, regarding the commission of the crime of destruction, we request the abolition of the Classification Ordinance, the continuation of the criminal prosecution and investigations in order to identify the criminals and hold them criminally liable for the damage, for the purpose of stealing petroleum products, of the Ø 20" crude oil transport pipeline Constanța South - Bărăganu, within the Cumpăna locality, Constanța county, deed identified on 17.10.2017, as well as in order to recover the damage caused to our company (RON 11,783.96).

**Clarifications:** --

**Deadline:** 18.09.2023

**b) The list of litigations pending before Courts on 04.08.2023 in which the company CONPET S.A. has the status of defendant**

**1. File no. 8296/281/2007 - Ploiești Courthouse**

**Parties:** Cornea Rodica Aurora

Conpet S.A., Petrotrans S.A., Regionala Transgaz Bucharest, Ministry of Finance - defendants

**Subject matter:** Cornea Rodica Aurora claims jointly and severally that the defendants are required to pay civil damages in the amount of EUR 74,000 representing the damage caused by the presence of pipes belonging to the defendants in the basement, the property of the claimant and the payment of civil damages provisionally assessed at RON 10,000 for the period of February 2004 - February 2006 as a result of the use of pipes that crossed the property of the claimant.

**Clarifications:** The case is suspended based on art. 36 of Law no. 85/2006.

**Procedural status of the case:** Merits

**2. File no. 8297/281/2007 - Ploiești Courthouse**

**Parties:** Rusu Mihaela - claimant

Conpet S.A., Petrotrans S.A., Regionala Transgaz Bucharest, Ministry of Finance - defendants

**Subject matter:** Rusu Mihaela claims that the defendants should be jointly and severally liable for civil damages in the amount of EUR 74,000, representing the damage caused by the presence of pipes belonging to the defendants in the basement, the property of the claimant.

**Clarifications:** The case is suspended based on art. 36 of Law no. 85/2006.

**Procedural status of the case:** Merits

**3. File no. 3451/108/2016 \*\* - Timisoara Court of Appeal**

**Parties:** CONPET S.A. - defendant

ATU Pecica Town - claimant

**Subject matter:** ATU of Pecica town filed a request for a summons requesting:

Mainly:

- the obligation of the defendant Conpet S.A. to divert the crude oil pipeline that crosses a number of 22 plots of urban land, intended for the construction of houses, located in our property, in a total area of 20,287 sq. m.

- order the defendant Conpet S.A. to pay the amount of EUR 65,000 representing the equivalent value of the house located in plot no. A141.7760 / 5/174, entered in L.B. no. 306869 because it can no longer be capitalized by the subscriber.

In subsidiary:

- order the defendant Conpet S.A. upon payment of an annual rent, during the existence of the pipeline, as a result of the encumbrance of the areas shown above by the right of legal easement

exercised by CONPET S.A.; **NOTE:** The annual rent has not been quantified.

- order the defendant Conpet S.A. to the granting of compensations for the period 31.10.2014 – 31.05.2016 as a result of the limitation of the attributes of the property right of the 22 urban land plots and of the decrease of the circulation value of the land on the real estate market due to the restrictions imposed by Order 196/2006 of NAMR on construction;
- order the defendant Conpet S.A. that every 3 years to adapt the amount of compensation to the value of circulation at that time of similar lands and the provisions of future orders of the N.A.M.R.;
- the setting by the court of the due date on which the compensations will be paid annually, following the non-payment at the due term to attract the payment of the legal interest related to the amount received as compensation for the delay period;
- award the legal expenses incurred in the event of opposition.

**Clarifications:** By the **Conclusion** of 07.12.2016, the Arad Court finds the functional incompetence of the I Civil Division of the Arad Court and declines in favor of the Civil Division II of the Arad Court, the judgment of the action filed by the claimant Territorial Administrative Unit of Pecica Town.

By the **Conclusion no. 40 / 26.01.2017** The Arad Court rejects the request to show the right holder formulated by the defendant CONPET S.A. in contradiction with the claimant ATU of Pecica Town and with the respondents the Romanian State through the Ministry of Public Finance and the National Agency for Mineral Resources. The decision was appealed by Conpet (File no. 3451/108/2016 \* / a1 - Timisoara Court of Appeal, deadline: 14.03.2017). By the **Decision no. 211 / 20.03.2017** The Timișoara Court of Appeal rejects the appeal.

By the **sentence no. 336 / 18.05.2017**, the Arad Court rejects the civil action filed by the claimant ATU of Pecica Town in contradiction with the defendant SC CONPET S.A. having as subject the obligation to act and claims. No legal expenses. The decision was appealed by the ATU Pecica Town.

By the **Decision no. 761 / 23.11.2017** The Timișoara Court of Appeal admits the appeal. It annuls the appealed sentence and sends the case for retrial to the Arad Court. Conpet filed an appeal.

Through the Report of 07.06.2018, the High Court of Cassation and Justice found the inadmissibility of the Conpet appeal, it being promoted against a final decision, which does not fall within the hypothesis regulated by art. 483 para. 1 Code of Civil Procedure. The parties may submit a written opinion on the report within 10 days of its communication. By the **Conclusion** of 10.10.2018, the HCCJ admits in principle the appeal declared by the appellant-defendant Conpet S.A. against the civil decision no. 761 / A of November 23, 2017 pronounced by the Timișoara Court of Appeal - Civil Division II. It sets a deadline for resolving the appeal on January 30, 2019.

By the **Decision no. 615 / 22.03.2019** The HCCJ admits the appeal declared by the appellant-defendant Conpet S.A., it quashes the appealed decision and sends the case to a new court of the same court of appeal.

By **Decision no. 306 / 07.06.2021** The Court rejects the appeal declared by the appellant-claimant, the Administrative Territorial Unit of the City of Pecica, against the civil sentence no. 336 of May 18<sup>th</sup>, 2017, ordered by the Arad Court in the file no. 3451/108/2016, in contradiction with the appellant-defendant S.C. Conpet S.A. With the right to appeal within 30 days from the communication.

The claimant, the Territorial Administrative Unit of the City of Pecica, filed an appeal.

By **Decision 614 of 15.03.2023** the HCCJ admits the appeal. It dismisses the appealed decision and sends the case for a new trial to the same court.

**Procedural status of the case:** Appeal

**Deadline:** --

#### 4. File no. 5413/204/2017\* - Prahova Court

**Parties:** CONPET S.A. - defendant

N.A.M.R. - defendant

Dobrogeanu Dumitru - claimant

Dobrogeanu Păun Ioan - claimant

**Subject matter:** Claims. Dobrogeanu Dumitru and Dobrogeanu Păun Ioan filed a summons requesting the court that by the decision it will pronounce to order the obligation of the defendants to:

1. Payment of an annual rent for the land areas occupied by the two pipelines transporting petroleum products (crude oil) starting with 01.07.2014 and in the future, throughout the existence of the pipelines;
2. Obligation of the defendants to pay the losses suffered by not achieving economic objectives on the area left between the two pipelines after their restriction and the area along DN1 (E60);
3. Payment of legal expenses.

The first head of the claim was estimated by the claimants at the amount of EUR 48,000 / year (RON 220,000), and the second head at the amount of RON 25,000 / year.

**Clarifications:** By the **Decision** no. 594 / 28.02.2018 the Câmpina Courthouse admits the motion to dismiss for lack of jurisdiction of solving the case of the Câmpina Courthouse, invoked by the court ex officio. It declines jurisdiction to settle the request in favor of the Prahova Court. No appeal. By the **sentence no. 2446 / 28.08.2018** the Prahova Court admits the exception of the lack of passive procedural quality, invoked by the defendant National Agency for Mineral Resources Bucharest. It dismisses the action, in contradiction with that defendant, as being brought against a person without procedural capacity. It admits the exception of the res judicata. It dismisses the claim filed against the defendant CONPET S.A., as there is res judicata. It finds that the defendants have not applied for legal expenses. The decision was appealed by Dobrogeanu Dumitru.

By the **decision no. 2804 / 11.11.2019** the Ploiești Court of Appeal rejects the appeal filed by the appellant Dobrogeanu Dumitru as unfounded. It admits the plea of inadmissibility of the cross-appeal. It dismisses as unfounded the cross-appeal declared by the appellant Dobrogeanu Păun Ioan. The decision was appealed by Dobrogeanu Dumitru and Dobrogeanu Păun Ioan.

By **Decision no. 206 / 04.02.2021**, the High Court of Cassation and Justice rejects the appeal filed by the claimant Dobrogeanu Păun Ioan against the civil decision no. 2804 of November 11, 2019, pronounced by the Ploiești Court of Appeal, Civil Division I. It admits the appeal filed by the claimant Dobrogeanu Dumitru against the same decision. It quashes the appealed decision and the civil sentence no. 2446 of August 28, 2018 of the Prahova Court and sends the case for retrial to the Prahova Court. Final.

**Procedural status of the case:** Merits - retrial

**Deadline:** 28.09.2023

#### 5. File no. 5212/105/2018 – the High Court of Cassation and Justice

**Parties:** CONPET S.A. - defendant

Fondul Proprietatea SA - claimant

**Subject matter:** Fondul Proprietatea SA files an appeal requesting the court to:

1. Oblige Conpet to pay the amount of RON 734,747.04, representing the net value of the dividends related to a share of 6% of the share capital of Conpet, respectively for a number of 524,366 shares held by the claimant on the registration date of AGOA Conpet of 25.04.2007 (i.e. 05/14/2007), for the financial year of 2006,
2. Oblige Conpet to pay damages, respectively the legal interest related to the dividends from the due date of the amount requested in point 1 and until the date of filing the summons (i.e. 09.11.2018), in the amount of RON 579,015.97.



3. Oblige Conpet to pay thereafter the legal interest related to the net value of the dividends, from the date of filing the summons and until the actual payment of the requested amounts,
4. Oblige Conpet to pay the legal expenses of the present litigation. Conpet S.A. filed an impleader of the Romanian State through the Ministry of Finance and A.A.A.S.

**Clarifications:** By the **Conclusion of 25.06.2019**, the Prahova Court rejected as unfounded the impleader of the Authority for the Administration of State Assets, formulated by the defendant Conpet S.A. Conpet and the Romanian State through the Ministry of Public Finance filed an appeal against this decision of the court. By the same Conclusion of 25.06.2019, the court admitted in principle the impleader of the Romanian State through the Ministry of Public Finance, formulated by the defendant Conpet S.A. and rejected as unfounded the plea of the lack of passive procedural quality of the Romanian State through the Ministry of Public Finance. The appeal was registered with the Ploiești Court of Appeal with no. 5212/105/2018 / a2. By the **decision no. 515 / 05.11.2019** the Ploiești Court of Appeal admits the plea of the inadmissibility of the appeal declared by the Ministry of Public Finance. It dismisses this appeal as inadmissible. It rejects the plea of lack of interest and the exception of inadmissibility of the appeal declared by CONPET S.A.. It dismisses this appeal as unfounded. Final.

By the **Conclusion of 20.09.2019**, the Ploiești Court of Appeal suspended the trial of the case until the settlement of the appeals made against the decision pronounced on 25.06.2019. This conclusion remained final by non-appeal.

By **Sentence no. 633 / 02.06.2021** The Court unfoundedly rejects the exception of the prescription of the right to action. It admits the action. It obliges the defendant CONPET S.A. to pay to the claimant the amounts of RON 734,747.04 representing the value of dividends, of RON 579,015.97, representing dividends for the period 26.10.2007-09.11.2018, and the legal interest related to the net value of the dividends from 09.11.2018 and until the actual payment of the main debit. It admits in part the impleader. It obliges the summoned in guarantee The Romanian State to pay to the defendant SC CONPET S.A., the amount of RON 734,747.04, representing the value of dividends, and the legal interest related to this amount starting with 17.12.2018 and until the date of restitution to the defendant of the amount of RON 734,747.04. The decision can be appealed within 30 days from communication.

By **Decision no. 814 / 01.07.2021** The Court admits the request for correction of the material error made by the claimant. It corrects the material error crept into the content of paragraph 3 of the operative part of sentence no. 633 / 02.06.2021 pronounced by the Prahova Court, in the sense that it is written: "It obliges the defendant S.C. Conpet S.A. to pay to the claimant the amounts of RON 734,747.04 representing the main debit, of RON 579,015.97, representing dividends for the period 26.10.2007-09.11.2018, and the legal interest related to the net value of the dividends from 09.11.2018 until the actual payment of the main debit.". It admits the request for completion of the decision made by the claimant. It orders the completion of the civil sentence no. 633 / 02.06.2021 in the sense that it also provides: It reduces to RON 70,000 the fee of the claimant's lawyer. It obliges the defendant S.C. Conpet S.A. to pay the claimant the following legal expenses: RON 20,347.63 representing judicial stamp duty, RON 4,300 expert fee, RON 8,481.87 expert fee, RON 70 lawyer's fee and RON 1,125 other expenses. It obliges the summoned in guarantee The Romanian State to pay to the defendant S.C. Conpet S.A. legal expenses in the amount of RON 16,943. With the right of appeal within 15 days from communication.

Conpet and the Romanian State through the Ministry of Public Finance filed an appeal against the substantive decision no. 633 / 02.06.2021.

Conpet filed an appeal against the material error correction decision no. 814/01.07.2021.

CONPET S.A. also filed a request to correct the material errors in the contents of sentence no. 633 of 02.06.2021 pronounced by the Prahova Court in the file no. 5212/105/2018, device that was the object of correcting the material error pronounced by the court by sentence no. 81 of



01.07.2021. Through the Conclusion of Correction of Material Civil Error, dated 12.09.2022, the Prahova Court admitted the request to correct the material errors of the disposition of the civil sentence no. 633/02.06.2021 and no. 814/01.07.2021, pronounced by the Prahova Court, in the file no. 5212/105/2018, formulated by SC CONPET S.A., against the claimant, Fondul Proprietatea SA, against the defendant SC CONPET S.A., called as guarantee by the Romanian State, through the Ministry of Public Finances. It corrects the material errors in the content of sentences no. 633/02.06.2021 and no. 814/01.07.2021 pronounced by the Prahova Court, in the sense that it is changed: It obliges the defendant S.C. Conpet S.A. to pay the claimant the amount of RON 734,747.04 representing the net value of the dividends and RON 579,015.97, representing the legal interest related to the net value of the dividends for the period 26.10.2007-09.11.2018, and the legal interest related to the net value of the dividends from 09.11.2018 and until the actual payment of the main debit.

With right of appeal within 15 days of communication.

By the **Decision no. 245/08.12.2022** the Ploiești Court of Appeal admits the exception of the inadmissibility of the appeal invoked ex officio. It rejects the appeal as unfounded. Final.

By the **Decision no. 109 of 29.03.2023**, Ploiești Court of Appeal admits the appeals. It changes the entire sentence. It admits the statute of limitations exception and dismisses the claim as statute of limitations. It rejects the warranty claim. It obliges the claimant to pay the defendant RON 16,943 in legal expenses incurred at the trial in the first instance. It obliges the respondent-claimant to pay the appellant-defendant RON 17,785 in legal expenses in the appeal. Fondul Proprietatea S.A. filed an appeal.

**Procedural status of the case:** Appeal – procedure of filtering

**Deadline:** --

## **6. File no. 4395/270/2020 - Onești Courthouse**

**Parties:** Municipality of Onești - claimant

Local Council of Onești Municipality - claimant

CONPET S.A. - defendant

**Subject matter:** Onești Municipality and the Local Council of Onești Municipality, Bacău County, have sued Conpet S.A. asking the court:

"1. The obligation of the defendant at the conclusion of the agreement for the exercise of the right of legal easement over the lands with an area of 11,474.5 sq. m., crossed and affected by crude oil transport pipelines within the municipality of Onești, equivalent to the payment of an annual rent, during the existence of the pipelines, to the local budget of Onești municipality, determined according to the principle of the least violation of the property right and calculated taking into account the circulation value of the affected real estate, established under the law, at the time of the damage.

2. The obligation of the defendant to pay material damages, representing the equivalent value of the lack of use for the land in the area of 11,474.5 sq. m. crossed and affected by the crude oil pipelines within the municipality of Onești, established according to the Market Study approved by the Decision of the Local Council no. 199 of 29.11.2018, respectively according to the Updated Market Study approved by the Decision of the Local Council no. 122 of 29.06.2020, calculated starting with 2017 and until the date of concluding the agreement for exercising the right of legal easement over these lands, to which are added late fees, interest and late payment penalties in the amount provided by the Fiscal Procedures Code applicable in this period.

3. The obligation of the defendant to pay the legal expenses of the present proceedings."

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 26.09.2023

**7. File no. 19819/303/2020 - Bucharest Court**

**Parties:** CONPET S.A. - respondent

Dobrogeanu Păun Ioan - appellant

**Subject matter:** Dobrogeanu Păun Ioan files an enforcement appeal against the foreclosure which is the subject of the enforcement file no. 16/2017 – the Bailiff's Office Raduta Nicoleta respectively the address for setting up the seizure of 06.11.2020, the conclusion of 06.11.2020 regarding the establishment of the additional execution expenses, notification of the seizure reduction of 06.11.2020.

**Clarifications:** By **Sentence no. 2725 / 29.03.2021**, the Bucharest District 6 Courthouse rejects the exception of connection, invoked by the appellant, as unfounded. It rejects the exception of the belatedly formulation of the appeal against the enforcement acts of 06.11.2020, as inadmissible. It admits the exception of the belatedly completing the request with new grounds of appeal, invoked by the response to the response.

It dismisses the application as inadmissible. It obliges the appellant to pay the Bailiff's Office RADUTA NICOLETA the amount of RON 402.22 expenses for the communication of the copy of the foreclosure file. The decision was appealed by Dobrogeanu Păun Ioan.

By the **Conclusion - Suspension of 18.11.2021**, the court decided to suspend the trial of the case until the final settlement of the file no. 17433/303/2020. At the request of CONPET, the case is pending before the Courts again.

**Procedural status of the case:** Appeal

**Deadline:** 19.10.2023

**8. File no. 13053/303/2020 - Bucharest Court**

**Parties:** CONPET S.A. - respondent

Dobrogeanu Păun Ioan - appellant

**Subject matter:** Dobrogeanu Păun Ioan files an enforcement appeal against the foreclosure which is the subject of the enforcement file no. 16/2017 – the Bailiff's Office Răduță Nicoleta respectively the conclusion of 23.06.2021 and 25.06.2021 regarding the establishment of additional expenses, garnishment notice of 25.06.2021, address of seizure from 25.06.2021, garnishment notice of 25.06.2021.

**Clarifications:** At the deadline of 25.11.2021, the court decided to suspend the trial of the case until the final settlement of the file no. 17433/303/2020. Resolution of file no. 17433/303/2020 was made on 08.11.2022 by the civil decision no. 2688. At the request of CONPET S.A., the case is pending before the Court again.

By **Sentence no. 3719/25.05.2023** Bucharest District 6 Courthouse admits in part the exception of the lack of passive procedural capacity of the respondent the Bailiff's Office Răduță Nicoleta, respectively only with regard to the appeal filed against the garnishment notices and to the notification of the garnishment notices. It rejects the rest of the exception of the lack of passive procedural quality invoked by the Bailiff's Office Răduță Nicoleta, as unfounded. It admits the request in part. It cancels the decisions establishing the enforcement expenses issued on 23.06.2021 and 25.06.2021 in the enforcement file no. 16/2017 instrumented by the Bailiff's Office Răduță Nicoleta. It rejects the appeal filed against the garnishment notices and the notification of the garnishment notices formulated in opposition to the Bailiff's Office Răduță Nicoleta, as being brought against a person without capacity to pursue the proceedings. It rejects the rest of the request as unfounded and obliges the appellant to pay the Bailiff's Office Răduță Nicoleta of the amount of RON 2,784.60 representing expenses caused by the communication of the foreclosure file. Dobrogeanu Păun Ioan filed an Appeal.

**Procedural status of the case:** Appeal

**Deadline:** --

**9. File 1926/223/2021 - Valcea Court**

**Parties:** CONPET S.A. – respondent

Filotie Adrian - appellant

**Subject matter:** Filotie Adrian filed an enforcement appeal against the **Conclusion** No. 157 of 23.07.2021 by which the Bailiff's Office Bălan Ovidiu ordered the debtor Filotie Adrian to pay the amount of RON 16552.06 representing the unpaid difference following the update of the debt with legal interest and the payment of the amount of 1800 representing enforcement expenses.

**Clarifications:** By **Decision 840/19.10.2022**, the Dragășani Courthouse admits the challenge to foreclosure filed by the appellant FILOTIE ADRIAN, in opposition to the respondent CONPET S.A. It cancels the enforcement documents drawn up by the Bailiff's Office Bălan Ovidiu in the enforcement file no. 157/2014, respectively: summons no. 157/23.07.2021, **decision** no. 157/23.07.2021 and the garnishment notice no. 157/23.07.2021. It obliges the respondent CONPET S.A. to pay the appellant the amount of RON 2000 in legal expenses, consisting of the lawyer's fee. It orders the return of the stamp duty in the amount of RON 1000 to the appellant Filotie Adrian, after the court decision has become final. CONPET S.A. filed an appeal.

**Procedural status of the case:** Appeal

**Deadline:** 23.11.2023

**10. File 16204/302/2021 - Bucharest Court**

**Parties:** Dobrogeanu Păun Ioan - appellant

CONPET S.A. - respondent

**Subject matter:** Dobrogeanu Păun Ioan filed an enforcement appeal against the **decisions** of June 22, 2021, respectively June 23, 2021 issued in the enforcement file 10/2013 of the Bailiff's Office Răduță Nicoleta.

**Clarifications:** By the **Closing of the hearing on 19.11.2021**, the Bucharest District 5 Courthouse rejects the request for suspension of the foreclosure formulated by the appellant Dobrogeanu Păun Ioan, as unfounded. With an appeal within 5 days from the communication, for the request for suspension, which is to be submitted to the District 5 Courthouse.

By Decision **3276 of 15.04.2022**, the Bucharest District 5 Courthouse admits in part the appeal to the execution. It partially cancels the conclusion of 22.06.2021 regarding the amount of 548.78, expenses for drawing up certified copies of the enforcement documents in the file no. 23204/302/2017 and the garnishment update notice of 22.06.2021 regarding the amount of RON 2874.31 representing enforcement expenses. It admits the request regarding the return of enforcement and obliges the respondent to return to the appellant the amount of RON 2874.31. The appellant is ordered to pay the Răduță Nicoleta Bailiff's Office, the amount of RON 581.91 representing the value of photocopying and attaching the enforcement file number 10/2013. Note that no legal expenses are requested. Dobrogeanu Păun Ioan filed an appeal.

**Procedural status of the case:** Appeal

**Deadline:** 21.09.2023

**11. File no. 666/317/2022- Târgu Carbunești Courthouse**

**Parties:** Balțoi Mariana - claimant

Conpet S.A. -defendant

**Subject matter:** Obliging Conpet to pay the claimant the amount of RON 5,000, established only for the purpose of stamping and which may be increased depending on the conclusions of the expert report, as compensation representing the value of the lack of use related to the land with an area of 268 square meters for the years 2018 -2022 and further until the file is completed, amount that will be updated on the actual payment date.

**Clarifications:** By the Closing of the hearing on 25.01.2023, the court of first instance admitted in

principle the request to summon the National Agency for Mineral Resources (N.A.M.R.) made by the defendant CONPET S.A. It orders the design and citation in question of the National Agency for Mineral Resources (N.A.M.R.) as a guarantor. It rejects in principle the request to call in the guarantee of the Romanian State through the Ministry of Public Finances formulated by the defendant CONPET S.A.. With the right to appeal together with the merits.

**Procedural status of the case:** Merits

**Deadline:** 04.03.2024

## 12. File no. 9097/281/2022 – Prahova Tribunal

**Parties:** Răduță Săndica - claimant

Conpet S.A. -defendant

**Subject matter:** Obliging Conpet to pay the royalty in the amount of RON 945/year established by the civil decision no. 221A pronounced by the Galati Court of Appeal in the file no. 493/44/2008 updated with the inflation rate for the year prior to payment, payment to be made in the first quarter of each year.

**Clarifications:** By the **Decision of 04.10.2022**, the Ploiești Courthouse rejects the exception of the prematurity of the action, as unfounded. It rejects the exception of res judicata as unfounded.

It accepts the action. It obliges the defendant Petrotel Lukoil SA to pay to the claimant the royalty established by the Civil Decision no. 221/A dated 31.08.2010, ruled by the Galati Court of Appeal in file 493/44/2008, updated with the inflation rate, starting with the year 2019, for the entire duration of the easement. It obliges the defendant CONPET S.A. to pay the claimant the royalty established by the Civil Decision no. 221/A dated 31.08.2010, ruled by the Galati Court of Appeal in the file 493/44/2008, updated with the inflation rate, starting with the year 2019, for the entire duration of the easement. It obliges the defendant Petrotel Lukoil SA to pay to the claimant the amount of RON 85.5 as legal expenses, representing the stamp duty. It obliges the defendant CONPET S.A. to pay the claimant the sum of RON 85.5 as legal expenses, representing the stamp duty.

Conpet filed an appeal.

By the **Decision no. 371/12.04.2023** Prahova Court rejects the Appeal.

**Procedural status of the case:** --

**Deadline:** --

## 13. File no. 3053/105/2022 – Prahova Court

**Parties:** Dumitrescu Andrei-Sebastian - claimant

COMPET SA - defendant

**Subject matter:** ruling a court decision in the sense of:

1. finding of partial absolute nullity of Decision A G.E.A. no. 1/10.03.2021 adopted within Conpet S.A., regarding the art. 2, the main head of request not valuable in money; 2. finding of partial absolute nullity of the A.G.E.A. Decision. no. 2/11.03.2021 adopted within Conpet S.A., regarding the art. 2, the main head of request not valuable in money; 3. obliging the defendant to pay the legal expenses caused by the current trial.

**Clarifications:** By Sentence **no. 80/08.03.2023 The Prahova Court** rejects the exception of res judicata authority, as unfounded. It rejects the action as unfounded. With appeal within 30 days of communication.

**Procedural status of the case:** --

**Deadline:** --

**14. File no. 5971/2/2022 - Bucharest Court of Appeal**

**Parties:** OMV Petrom SA-claimant

N.A.M.R. -defendant

CONPET - defendant

**Subject matter:** The court is requested that, through the judgment that will be pronounced, it orders:

**1. Regarding the Order 229/2021:**

**1.1.** Partial annulment of art. 1 of Order 229/2021 regarding the tariffs established in the Annex 1 and Annex 3 and, accordingly, the Annexes 1 and 3 of Order 229/2021; and by way of consequence

**1.2.** Obliging NAMR to issue a new order for the approval of transport tariffs through the National System for the transportation of crude oil, gasoline, condensate and ethane for the year 2022, which includes tariffs modified accordingly with regard to tariffs in the COUNTRY (Annex 1) and tariffs in import for refineries in the Ploiești Basin (Annex 3), as a result of the recalculation of the tariffs included in the Order 229/2021 in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the primary and secondary petroleum and competition legislation, as they are exposed by means of this summons;

**2. Regarding Order 53/2008, the partial cancellation of art. 3-8 of the Annex to Order no. 53/2008, as well as obliging NAMR to issue a new order to properly complete the Order no. 53/2008, by reference to the following:**

**2.1.** the method of determining in the Methodology the operating cost lacking transparency and clarity, with regard to (i) its component elements, the structure of each of these elements, not specifically provided for, along with (ii) the cost calculation algorithm of operation by referring to these elements and (iii) by taking into account only those elements that constitute, by their nature, operating costs, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

**2.2.** the algorithm for determining the modernization quota that does not provide in a specific, clear and transparent manner (i) the effective percentage of the modernization quota, (ii) the basis on which it is applied, (iii) the concrete investments in order to carry out which pay the modernization quota by the beneficiaries of the transport system, (iv) the method of managing the surplus of amounts received as modernization quota and unused until the end of the financial year that were charged for the realization of investments, by taking into account these amounts in the calculation of the modernization quota that the beneficiaries must pay in the following year, by referring to the investments considered within it and such amounts available for investments carried over from previous years, as well as (v) the method of managing the bank interest collected by the holder of the concession agreement as a result of depositing the amounts received as a modernization fee and used by him, in the sense of using interest according to the same destination and taking into account these amounts in the calculation of the modernization quota that the beneficiaries must pay in the following year with this title, so that these secondary normative provisions are aligned with the requirements of art. . 20 of the Petroleum Law;

**2.3.** the algorithm from which does not result in a specific, clear and transparent manner (i) the method of determining the level of the rate of profit considered to be reasonable or (ii) of a profitability interval whose lower and upper limits should be established on the basis of comparative studies, by referring to the practice in the field of other comparable European transport operators, as well as (iii) specific requirements for transparent justification by CONPET of the studies to substantiate any increases in the profitability rates considered in the establishment of transport tariffs, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

**2.4.** the tariff systems that are not currently focused on similar criteria and calculations for the two



subsystems they regulate (i.e. the COUNTRY and the IMPORT) that meet the requirements of ensuring equal treatment between the beneficiaries of the public transport service for the two types of subsystems, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

**2.5.** the procedural elements to ensure in a clear, transparent and efficient manner the right of CONPET customers to express their point of view regarding the advanced tariff proposals for approval by CONPET, based on specific documentation made available to them respectively to the revision/update requests of the rates sent by CONPET to N.A.M.R. and related documentation, as well as to receive a reasoned response from N.A.M.R. regarding the views expressed if they are not taken into account in full or in part by N.A.M.R., so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law and the transparency requirements applicable to the adoption of normative acts in compliance with the general European and national principle of good administration.

**3.** Ordering the defendant to pay legal expenses.

After the communication of the summons request, but before the first court term (17.01.2023) OMV PETROM amended the summons request regarding the first petition of the request asking the court to order:

**1. Regarding Order no. 229/2021:**

**Partial annulment of art. 1 of Order 229/2021 regarding the tariffs established in Annex 1 and Annex 3 and, correspondingly, of Annexes 1 and 3 of Order 229/2021 regarding the tariffs for the COUNTRY subsystem and the IMPORT subsystem, within the limit of the amount of the tariffs that will be established as legal as a result of their recalculation in a transparent and non-discriminatory manner, in accordance with the constitutional provisions and those of the primary and secondary petroleum and competition legislation, as they are submitted through this summons.**

**2.** Regarding Order no. 53/2008: partial cancellation of art. 3-8 of the Annex to Order no. 53/2008, as well as the obligation of N.A.M.R. upon issuing a new order to properly complete Order no. 53/2008, by reference to the following:

**2.1.** the method of determining in the Methodology the operating cost lacking transparency and clarity, with regard to (i) its component elements, the structure of each of these elements, not specifically provided for, along with (ii) the cost calculation algorithm of operation by referring to these elements and (iii) by taking into account only those elements that constitute, by their nature, operating costs, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

**2.2.** The algorithm for determining the modernization quota that does not provide in a specific, clear and transparent manner (i) the effective percentage of the modernization quota, (ii) the basis on which it is applied, (iii) the concrete investments in order to carry out pay the modernization quota by the beneficiaries of the transport system, (iv) the method of managing the surplus of amounts collected as modernization quota and unused until the end of the financial year that were charged for the realization of investments, by taking into account these amounts in the calculation of the modernization quota that the beneficiaries must pay in the following year, by referring to the investments considered within it and such amounts available for investments carried over from previous years, as well as (v) the method of managing the bank interest collected by the holder of the concession agreement as a result of depositing the sums received as a modernization quota and not used by him, in the sense of using the interests according to the same destination and taking into account these sums in the calculation of the modernization quota that the beneficiaries must pay in the following year with this title, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

**2.3.** The algorithm does not result in a specific, clear and transparent manner (i) the way to



determine the level of the rate of profit considered to be reasonable or (ii) of a profitability interval whose lower and upper limits should be established based on comparative studies, by reference to the practice in the field of other comparable European transport operators, as well as (iii) specific requirements for transparent justification by CONPET of studies to substantiate any increases in profitability rates considered in the establishment of transport tariffs, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

2.4. Tariff systems that are not currently focused on similar criteria and calculations for the two subsystems they regulate (i.e. the COUNTRY and the IMPORT) that meet the requirements of ensuring equal treatment between the beneficiaries of the public transport service for the two types of subsystems, so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law;

2.5. Procedural elements to ensure in a clear, transparent and efficient manner the right of CONPET customers to express their point of view regarding advanced tariff proposals for approval by CONPET, based on specific documentation made available to them respectively to requests for revision/update of tariffs sent by CONPET to N.A.M.R. and related documentation, as well as to receive a reasoned response from N.A.M.R. regarding the points of view formulated if they are not taken into account in whole or in part by N.A.M.R. so that these secondary normative provisions are aligned with the requirements of art. 20 of the Petroleum Law and the transparency requirements applicable to the adoption of normative acts in compliance with the general European and national principle of good administration.

3. Ordering the defendant to pay legal expenses.

**Procedural status of the case:** merits

**Deadline:** 05.09.2023

#### **15. File no. 1132/241/2022 – Horezu Courthouse**

**Parties:** Podureanu Iordachi – claimant

CONPET S.A. - defendant

**Subject matter:** Podureanu Iordachi filed a summons request requesting the court that, through the judgment it will pronounce, order the increase of the periodic benefit to which CONPET S.A. was obliged by the civil **sentence** no. 337/14.03.2019, in the file no. 2646/241/2017 the decision remained final through manipulation, so that CONPET S.A. is obliged to pay the amount of RON 2200 as periodic compensation.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 24.10.2023

#### **16. File no. 727/42/2022 – Ploiesti Court of Appeal**

**Parties:** Gruia Gheorghe - respondent

Vasile Valentin - respondent

Ciobanu Viorel – convicted appellant

Dudaş Pavel - respondent

Tudorache Marius - respondent

Pârvu Valentin - respondent

Georgescu Anda - respondent

Manda Marin - respondent

OMV Petrom SA – respondent

SC CONPET S.A. – respondent

Transgaz S.A. National Gas Transport Company – respondent

Amuza Daniel - respondent

**Subject matter:** Appeal in annulment

**Clarifications:** By the **Final Conclusion (divestiture) 06.10.2022**, the Ploiești Court of Appeal orders the reunification of the case that forms the subject of the file no. 727/42/2022, to the file no. 2339/120/2022.

**Procedural status of the case:** Appeal in annulment - Appeal

**Deadline:** --

#### **17. File no. 2276/110/2020 – Bacău Court**

**Parties:** Radu Marian – claimant

Radu Elena - claimant

SC E ON Romania S.A. – defendant

Delgaz Grid S.A. – defendant

SC Trans gas S.A. Mediaș – defendant

SC Bacău Regional Water Company S.A. - defendant

SC Conpet S.A. – defendant

The General Secretariat of the Government of Romania - Victoria Palace - defendant

The Romanian State - Through the Minister of Public Finance - defendant

**Subject matter:** action in tort liability

**Clarifications:** By the **Conclusion** of 13.07.2022, the Bacău Court ordered the splitting of the request with the subject matter of obliging the defendants to jointly pay a monthly royalty of 5000 euros and the related tax and orders the creation of a separate file in which the claimants will be considered to prove the joint payment of a judicial stamp duty in the amount of RON 6,527.3, established according to the art. 31 paragraph (4) of GEO no. 80/2013, under the penalty of canceling the request as unstamped and pursuant to the art. 200. para. (3) of the CPC canceled the action for the remaining claims. With the right of re-examination within 15 days of communication for the cancellation solution.

**Procedural status of the case:** Merits

**Deadline:**--

#### **18. File no. 2072/110/2022 – Bacău Court**

**Parties:** Radu Marian – claimant

Radu Elena - claimant

SC E ON Romania S.A. – defendant

Delgaz Grid S.A. – defendant

SC Trans gas S.A. Mediaș - defendant

SC Bacău Regional Water Company S.A.. - defendant

SC Conpet S.A. – defendant

The General Secretariat of the Government of Romania - Victoria Palace - defendant

The Romanian State - Through the Minister of Public Finance - defendant

**Subject matter:** Claims. Disjoined file from 2276/110/2020

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** --

#### **19. File no. 19623/281/2022 – Ploiesti Courthouse**

**Parties:** Nistor Tiberiu – claimant

CONPET S.A. – defendant

**Subject matter:** Appeal against enforcement

**Clarifications:** By the **Decision no. 8393/ 24.11.2022** the Ploiești Courthouse admits the

exception of the request not being stamped and consequently cancels the request as not stamped.  
With appeal within 10 days of communication.

**Procedural status of the case:** --

**Deadline:** --

## **20. File no. 11934/212/2022 – Constanța Court**

**Parties:** CONPET S.A. – defendant

Top Vision SRL – claimant

Matei Nicolae – claimant

**Subject matter:** Top Vision SRL and Matei Nicolae request the obligation of CONPET S.A. in the form of compensation for the amount of 13,000 euros, the equivalent in RON from the date of payment, representing damage caused by their own act, respectively for the act caused by the thing under the defendant's custody, with the obligation the defendant to pay the legal expenses caused by this litigation.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 14.09.2023

## **21. File no. 4372/105/2022 – Prahova Court**

**Parties:** CONPET S.A. – defendant

Eurosting AAW Industry S.R.L. claimant

**Subject matter:** Eurosting AAW Industry S.R.L. requests the cancellation of notification no. 14658/29.04.2021 regarding the unilateral termination of the contract for works and design services no. L-CA 252/06.08.2019, the obligation of CONPET to pay Eurosting AAW Industry S.R.L. of the amount of RON 24,395 representing the counter value of the design services related to stage I of the works contract no. L-CA 252 of 06.08.2019. Obliging CONPET to pay legal expenses.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 04.10.2023

## **22. File no. 7035/2/2022 - Bucharest Court of Appeal**

**Parties:** OMV Petrom SA- claimant

N.A.M.R. -defendant

CONPET - defendant

**Subject matter:** The court is requested that, through the decision that will be pronounced, it orders:

1. Partial annulment of the art. 3 of Additional Act no. 2 regarding the tariffs on the COUNTRY subsystem and the IMPORT subsystem charged for the transport services provided by Conpet and established by the Order no. 229/2021, within the limit of the amount of tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with N.A.M.R.; 2. Partial annulment of the art. 1 and 4 of Additional Act no. 2, 6 and 9, respectively of art. 1 and 3 of Additional Acts 3, 4, 5, 7 and 8 by which the duration of the Transport Contract was extended for the period 01.01.2022 - 31.08.2022 with the application of the new tariffs approved by the Order 229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with N.A.M.R. and, as a consequence, 3. The obligation of CONPET to pay to the Company, as compensation as a result of the partial cancellation of the Additional Acts, but also its illegal act of providing erroneous data that was the basis of the tariff development

process by N.A.M.R. based on the Order no. 229/2021 and then upon their payment by the Company based on the Additional Acts, of the amounts representing: (i) the difference between the amount of the tariffs provided for in the Additional Act no. 2 to the transport contract, concluded as a result of the new tariffs adopted by the Order 229/2021, paid by the Company in the period 01.01.2022 – 31.08.2022 as a result of the extension of the contractual period through the Additional Acts and the amount of the tariffs that will be established as legal in the result of the administrative litigation proceedings carried out by the Company regarding them with N.A.M.R., updated according to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference; (ii) the difference between the amount of tariffs paid by the Company for the transport of crude oil, through the COUNTRY subsystem, from the Midia Terminal, and the amount of the tariffs set proportionally, by reference to the COUNTRY and IMPORT tariffs depending on the subsystem actually used for the transport of marine crude oil, updated in depending on the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the COUNTRY subsystem was illegally calculated and paid: - 13,905 tons from the art. 2 letter a) from Additional Act no. 4 for March 2022; -13,171 tons from the art. 2 letter a) from Additional Act no. 5 for April 2022; 13,307 tons from the art. 2 letter a) from Additional Act no. 6 for May 2022; 12,633 tons from the art. 2 letter a) from Additional Act no. 7 for June 2022; -12,072 tons from the art. 2 letter a) from Additional Act no. 8 for July 2022; -12,900 tons from the art. 2 letter a) from Additional Act no. 9 for August 2022; (iii) any other amounts representing civil fruits that Conpet acquired or could have acquired in connection with the amounts illegally charged from the Company based on the tariffs; 4. Obligation to pay legal expenses.

The claimant OMV PETROM filed a request to change the heads of request no. 2 and 3 of the petition of the introductory action in the sense that, in addition to Additional Acts no. 2 – 9, the Company understands to challenge through this action the last 4 additional documents on the basis of which transport services were provided by Conpet between September and December 2022 for the benefit of the company, as follows:

- Additional act no. 10/23/08/2022
- Additional act no. 11/22/09/2022
- Additional act no. 12/31.10.2022
- Additional act no. 13/22.11.2022

Therefore, considering the request to modify the preliminary action, the claimant OMV PETROM requests the court to order, through the judgment that will be handed down:

1. Partial annulment of art. 3 of Additional Act no. 2 regarding the tariffs on the COUNTRY subsystem and the IMPORT subsystem charged for the transport services provided by Conpet and established by Order no. 229/2021, within the limit of the amount of tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with N.A.M.R.;
2. Partial annulment of art. 1 and 4 of Additional Act no. 2, 6, 9 and 12 respectively of art. 1 and 3 of Additional Acts 3, 4, 5, 7, 8, 10, 11 and 13 by which the duration of the Transport Contract was extended for the period 01.01.2022 - 31.12.2022 with the application of the new tariffs approved by Order no. 229/2021, within the limit of the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding the tariffs with N.A.M.R. and consequently
3. Obliging CONPET to pay the Company, in the form of compensation as a result of the partial cancellation of Additional Acts no. 2 -13, but also of her illegal act of providing erroneous data that was the basis of the tariff development process by N.A.M.R. based on the Order no. 229/2021 and then upon their payment by the Company based on the Additional Acts, of the amounts

representing:

(i) the difference between the amount of the tariffs provided for in Additional Act no. 2 to the transport contract, concluded as a result of the new tariffs adopted by Order no. 229/2021, paid by the Company in the period 01.01.2022 - 31.12.2022 as a result of the extension of the contractual period through the Additional Acts and the amount of the tariffs that will be established as legal following the administrative litigation proceedings carried out by the Company regarding them with the N.A.M.R., updated according to the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference;

(ii) the difference between the amount of the tariffs paid by the Company for the transport of crude oil, through the COUNTRY subsystem, from the Midia Terminal, and the amount of the tariffs established proportionally, by reference to the tariffs of COUNTRY and IMPORT according to the subsystem actually used for the transport of marine crude oil, updated in depending on the inflation index, as well as the related legal interest calculated from the date of payment of the tariff difference, for the following quantities transported from the Midia Terminal and for which the tariff for the COUNTRY subsystem was illegally calculated and paid:

- 13,905 tons from art. 2 letter a) from Additional Act no. 4 for March 2022;
- 13,171 tons from art. 2 letter a) from Additional Act no. 5 for April 2022;
- 13,307 tons from art. 2 letter a) from Additional Act no. 6 for May 2022;
- 12,633 tons from art. 2 letter a) from Additional Act no. 7 for June 2022;
- 12,072 tons from art. 2 letter a) from Additional Act no. 8 for July 2022;
- 12,900 tons from art. 2 letter a) from Additional Act no. 9 for August 2022;
- 12,213 tons from art. 2 letter a) from Additional Act no. 10 for September 2022;
- 12,411 tons from art. 2 letter a) from Additional Act no. 11 for October 2022;
- 11,836 tons from art. 2 letter a) from Additional Act no. 12 for November 2022;
- 12,048 tons from art. 2 letter a) from Additional Act no. 13 for December 2022.

(iii) any other amounts representing natural fruits that Conpet acquired or could have acquired in connection with the amounts illegally charged from the Company based on the tariffs;

4. Obligation to pay legal expenses.

**Clarifications:** By the **Decision** dated 05.24.2023, the Bucharest Court of Appeal rejects the claimant's request for forfeiture to submit the request to amend claims 2 and 3 of the summons as unfounded. Based on art. 413 paragraph 1 point 1 of the Code of Civil Procedure, it orders the suspension of the trial of the case until the final resolution of the case that is the subject of file no. 5971/2/2022 of the Bucharest Court of Appeal, Section IX of Administrative and Fiscal Litigation. The right of appeal for the duration of the suspension.

**Procedural status of the case:** Merits - Suspended

**Deadline:** --

### 23. File no. 5262/105/2022 - Prahova Court

**Parties:** CONPET S.A. - defendant

Bulgarian Marius Viorel – claimant

SC Petrotel Lukoil SA - defendant

**Subject matter:** Declaratory action. It requests that the court finds that during the period of work at Conpet, the activity carried out by the claimant falls under the 1<sup>st</sup> work group.

**Procedural status of the case:** Merits

**Deadline:** 14.11.2023

### 24. File no. 4838/105/2022 – Ploiesti Court of Appeal

**Parties:** CONPET S.A. - defendant

FABI TOTAL GROUP - claimant



**Subject matter:** Declaratory action. The claimant asked the court to find the occurrence of an unforeseeable cause and consequently order the termination of the Supply Contract no. P-CA 2021/20/26.02.2021 (P-CA 163/15.04.2021) from the date of the filing of the action and the exemption from the payment of any compensatory damages and/or moratorium damages provided for in the contract.

**Clarifications:** By the **Sentence no. 94/06.04.2023** the court rejected the action as unfounded. With appeal within 30 days of communication.

**Procedural status of the case:** Appeal

**Deadline:** --

## 25. File no. 5074/105/2022 - Prahova Court

**Parties:** CONPET S.A. - defendant

Ionescu Aurel - claimant

**Subject matter:** Declaratory action. Ionescu Aurel filed a summons request in which he requested the following from the court:

- To state that in the period 01.04.1992 - 01.04.2001 the claimant was employed and that he actually worked 100% of the work schedule within the sections included in the I work group, IN ACCORDANCE with the Order 50/1990, the Order 100/1990 and of the Order 125/1990;
- Subsidiarily, in the situation where the first head of the claim will be accepted, he requested the court to establish the placement in the I work group and in the period 01.04.2001 - 15.06.2021, the claimant remaining in the same position and under the same working conditions;
- Obliging CONPET to draw up and issue a certificate attesting that the activity provided by the claimant falls under the I work group and the percentage in which he carried out his activity.
- Obliging CONPET to pay the legal expenses caused by this claim.

**Clarifications:** --

**Procedural status of the case:** merits

**Deadline:** 16.01.2024

## 26. File no. 54856/299/2022 - Bucharest Court

**Parties:** CONPET S.A. – garnishee

The Authority for the Administration of State Assets - appellant

**Subject matter:** Appeal against enforcement.

**Clarifications:** By the **Decision of 09.03.2023**, the Bucharest District 1 Courthouse rejects the action filed against the garnishees, CONPET S.A. and SEMROM OLTENIA S.A., as being formulated against persons without passive procedural status. It admits, in part, the appeal to enforcement formulated by the appellant Authority for the Administration of State Assets -A.A.A.S., in opposition to the respondent EUXIN S.A. It cancels the garnishment notice issued on 11.10.2022 by the Bailiff's Office Gont, Panait and the Associates in the enforcement file no. 889/2013. It rejects the request for the suspension of foreclosure, as having become devoid of purpose. It rejects the request for the invalidation of the foreclosure, as unfounded. It rejects the rest of the request as unfounded. It obliges the appellant to pay the Bailiff's Office Gont, Panait și the Associates the amount of RON 748.51, representing the counter value for copying the enforcement file. A.A.A.S. filed an appeal.

**Procedural status of the case:** Appeal

**Deadline:** 27.10.2023

## 27. File no. 3845/204/2023 – Câmpina Courthouse

**Parties:** CONPET S.A. - respondent

Dobrogeanu Dumitru - appellant



**Subject matter:** Appeal against enforcement. Dobrogeanu Dumitru filed a foreclosure appeal against the foreclosure started at the request of the creditor CONPET S.A. and the Petcu Alexandru Bailiff's Office based on Decision no. 509/2022 issued today on 19.04.2023, given without citing the parties and requests:

- Cancellation of the Conclusion no. 509/2022 issued today 19.04.2023 by the Petcu Alexandru Bailiff's Office for payment of a debit in the amount of RON 1,022.70, representing the calculation of the related inflation rate for the period 19.01.2022 - 09.12.2022 for the main debit of RON 6,966.65.
- Cancellation of all expenses that the bailiff established.
- The cancellation of the garnishment notice issued on 19.04.2023 and received at my residence in Băicoi on 24.04.2023.
- Return of enforcement for the amount of RON 576.
- Legal expenses.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 13.12.2023

## **28. File no. 590/42/2022 – Ploiesti Court of Appeal**

**Parties:** CONPET S.A. - respondent

Vasile Valentin – convicted appellant

Gruia Gheorghe, Ciobanu Viorel, Dudaş Pavel, Tudorache Marius, Pârvu Valentin, Georgescu Anda, Manda Marin, OMV Petrom S.A., Amuza Daniel, National Gas Transport Society Transgaz S.A. - respondent

**Subject matter:** Formation of an organized criminal group (art. 367 NCP)

**Procedural status of the case:** Appeal

**Clarifications:** By the **Conclusion of 04.05.2023**, the Ploieşti Court of Appeal puts the file back on pending for the Romanian Constitutional Court to rule on the exception of unconstitutionality of the provisions of art. 426 lit. b) C.p.p., in the interpretation given by the High Court of Cassation and Justice-Complete for resolving some legal issues, by Decision no. 67/25.10.2022, in the sense that "the court that resolves the annulment appeal, based on the effects of the decisions of the Constitutional Court no. 297 of April 26, 2018 and no. 358 of May 26, 2022, cannot reanalyze the prescription of criminal liability, if the appeals court debated and analyzed the incidence of this cause of termination of the criminal process during the process prior to this last decision".

**Deadline:** 19.09.2023

## **29. File no. 4829/121/2022 – Galati Court**

**Parties:** CONPET S.A. - respondent

Deacon Sorin Daniel – appellant

**Subject matter:** Appeal against the Sanctioning Decision no. 785/06.12.2022 – disciplinary termination of the individual employment contract no. 74/24.05.1993

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 06.11.2023

## **30. File no. 5978/3/2023 – Bucharest Court**

**Parties:** CONPET S.A. - respondent

Dobrogeanu Păun Ioan – claimant for judicial review

BEIGE. Răduţă Nicoleta - respondent

**Subject matter:** Appeal against the enforcement against the Decision no. 2688/08.11.2022, File

No. 17433/303/2020 TB.S5 electronic file.

**Procedural status of the case:** Judicial Review - Appeal

**Clarifications:** --

**Deadline:** 07.09.2023

**c) The list of files pending before Courts on 04.08.2023 in which the company CONPET S.A. has double status**

**1. File no. 378/105/2007 - Prahova Court**

**Parties:** Conpet S.A. - claimant-defendant

Petroconduct S.A. – defendant - counterclaimant

**Subject matter:** Conpet S.A. requests the obligation of the defendant Petroconduct S.A. Ploiesti at:

- payment of the amount of RON 80,548.49 representing penalties for non-execution on time of the obligations assumed by the contract no. L 45/18.03.2004 and the contract no. M 59/9.06.2004
- delivery of the tubular material composed of China steel pipe in the quantity of 504 in the amount of EUR 21,344.4 and China steel pipe in the quantity of 96 m in the amount of EUR 4,366.08 or upon payment to our company of its equivalent value, i.e. the amount of RON 89,291.50.
- payment of the amount of RON 20,626 representing transport, loading, unloading expenses for the tubular material
- payment of the legal expenses in the amount of RON 5,062.24, of which RON 5,057.24 judicial stamp duty and RON 5.00 judicial stamp as well as other legal expenses that we will incur in this proceedings.

Petroconduct S.A. filed a counterclaim requesting the obligation of CONPET S.A. to pay the amount of RON 46,214.01, representing the equivalent value of the works executed by it based on the works execution contracts no. L 45/18.03.2004 and no. MST 09/09.06.2004, in favor of the beneficiary CONPET S.A..

**Clarifications:** On 22.02.2010, based on the art. 36 of Law no. 85/2006, the court ordered the suspension of the case.

By the **Decision no. 111/09.05.2023** The Prahova Court admits the exception to the obsolescence of the request, invoked ex officio. The claim is found to be obsolete. CONPET S.A. filed an appeal.

**Procedural status of the case:** Appeal - obsolescence

**Deadline:** 14.09.2023

**2. File no. 1372/212/2017\* - Constanța Court of Appeal**

**Parties:** Conpet S.A. – defendant - counterclaimant

Cruceanu Alin Florinel - claimant-defendant

**Subject matter:** Cruceanu Alin Florinel filed a request for a summons requesting the court to order:

- the obligation of CONPET S.A. to pay compensations equal to the market value of the land building with an area of 460 sq. m. located in Lazu commune, Luceafărului street no. 29, Constanța county and of the land building with an area of 460 sq. m. located in Lazu commune, Luceafărului street no. 31, Constanța county, the equivalent value estimated at EUR 30,000, the equivalent in RON 134,700;
- the obligation of CONPET S.A. to pay the equivalent value of the lack of land use in the form of an annual rent for the last three years;
- the obligation of CONPET S.A. to pay the legal expenses of settling the present request.

The claimant subsequently set out his action on the second head of claim, claiming that the court should:

- order CONPET S.A. to pay the amount representing the non-use of the two land buildings for the period between 10.12.2015 and the date of finality of the decision by which the first head of the claim was admitted.

The lack of use was provisionally assessed for stamping in the amount of RON 5,000.

Conpet filed a counterclaim requesting:

- The obligation on the claimant to allow Conpet S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 on the two lands owned by the claimant Cruceanu Alin Florinel, located in Agigea commune, Lazu village, Luceafărului street no. 29 and 31, respectively, Constanța County. The exercise of the right of legal easement is to be done on a 2.4 meter wide corridor located along the main crude oil transport pipeline Ø 20 " Constanța-Bărăganu for the purpose of permanent access to the pipeline in order to daily check the condition of the pipeline and execution of any repair works.

- Establishing the amount of the annual rent provided by law owed by us to the claimant in exchange for exercising the right of legal easement.

Conpet also filed an impleader request with the Ministry of Public Finance and the National Agency for Mineral Resources (N.A.M.R.) that if Conpet S.A. Ploiești will fall into claims regarding the claimants' claims made in the summons to compensate us with the amounts we will be obliged to pay to the claimants.

**Clarifications:** By the **Civil Sentence no. 8561 / 14.07.2021** the Constanța Courthouse rejects, as unfounded, the pleas of the lack of passive procedural quality regarding the defendants CONPET S.A., the Romanian State through the Ministry of Public Finance, the National Agency for Mineral Resources and the Ministry of Energy. It rejects as unfounded the pleas of the lack of passive procedural quality regarding the impleaders the Ministry of Public Finance, the National Agency for Mineral Resources. It admits the request formulated by the claimant Cruceanu Alin Florinel, against the defendants CONPET S.A., the Romanian State through the Ministry of Public Finance, the National Agency for Mineral Resources and the Ministry of Energy. It obliges the defendants, jointly and severally, to pay to the claimant the amount of RON 184,700 representing the market value of the land building with an area of 460 sq m located in Lazu Commune, 29 Luceafărul Street, Constanța County and the market value of the land building with an area of 460 sq m located in Lazu Commune, 31 Luceafărul Street, Constanța county. It obliges the defendants, jointly and severally, to pay to the claimant the amount of RON 22,164 representing the equivalent value of the lack of land use between 10.12.2015 -10.12.2018. It rejects, as unfounded, the request for impleader formulated by CONPET S.A. against the Ministry of Public Finance. It rejects, as unfounded, the request for impleader made by CONPET S.A. against the National Agency for Mineral Resources. It rejects, as unfounded, the counterclaim formulated by CONPET S.A. against Cruceanu Alin Florinel. It obliges the defendants jointly and severally to pay to the claimant the legal expenses in the amount of RON 8414.28 represented by the stamp duty and the expert's fee.

Conpet, N.A.M.R., the Romanian State through the Ministry of Public Finance and Cruceanu Alin filed an appeal.

By the **Conclusion no. 1548 / 07.10.2021**, the Constanta Court admits the motion to dismiss for lack of jurisdiction of the Civil Section I of the Constanta Court. It declines the jurisdiction to settle the appeal in favor of the Second Civil Section of the Constanța Court. No appeal.

By the **decision no. 1003 of 08.07.2022**, the Court rejects, as unfounded, the appeal filed by the appellant Cruceanu Alin Florinel in opposition to the respondent defendants CONPET S.A., the Romanian State through the Ministry of Public Finance, the National Agency for Mineral Resources and the Ministry of Energy, against the Civil Sentence no. 8561/14.07.2021, ruled by the Constanța Courthouse in the File no. 1372/212/2017, as follows: It admits the exception of the lack of passive procedural capacity of the defendants, the National Agency for Mineral Resources and the

Romanian State through the Ministry of Public Finance - regarding the summons request. It rejects the summons request filed by the claimant Cruceanu Alin Florinel against the defendants the Romanian State through the Ministry of Public Finance- regarding the summons and the National Agency for Mineral Resources, as being filed against persons without passive procedural standing. It rejects, as unfounded, the summons request filed by the claimant Cruceanu Alin Florinel against CONPET S.A. It rejects, as having become devoid of purpose, the request for summons in the guarantee formulated by the defendant CONPET S.A. against the National Agency for Mineral Resources and the Romanian State through the Ministry of Public Finance. It admits the counterclaim filed by the defendant CONPET S.A. against the claimant Cruceanu Alin Florinel. It establishes in favor of CONPET S.A. an easement right in a total area of 81 square meters on the claimant's lands located in Lazu Commune, Luceafărului street no. 29 and in Lazu Commune, Luceafărului street no. 31, consisting of the right of use over an area of 2.4 meters wide placed along the crude oil pipeline that undercuts the claimant's land, as identified by the expert Datcu Dumitru through the Annex to the Response to objections (f.229 vol. 2 from the file of the Constanța Courthouse) - blue hatch. It establishes the annual rent owed by the defendant to the claimant in the amount of RON 693. It forces the claimant Cruceanu Alin Florinel to pay the defendant CONPET S.A. the amount of RON 3853.75 as legal expenses, representing: RON 1704 judicial stamp duty paid to the merits, RON 649.75 judicial fee for the appeal, RON 500 topographic expert's fee and RON 1000 lei agricultural expert's fee. The claimant Cruceanu Alin Florinel filed an appeal;

By the **Conclusion no. 23/22.03.2023** The Constanța Court of Appeal admits the exception of material procedural (functional) incompetence of the II civil section for insolvency and litigation with professionals and companies of the Constanța Court of Appeal. It declines the jurisdiction to resolve the case in favor of the first civil section of the Constanța Court of Appeal.

By the **Conclusion no. 86/10.05.2023** the Constanța Court of Appeal admits the motion to dismiss for lack of jurisdiction of the First Civil Section of the Constanța Court of Appeal in resolving the appeal. It declines the jurisdiction to resolve the appeal in favor of the Second Civil Section of the Constanța Court of Appeal. It finds that there is a negative conflict of jurisdiction.

It suspends the judgment of the case ex officio and orders the submission of the file to the High Court of Cassation and Justice in order to resolve the negative conflict of jurisdiction.

**Procedural status of the case:** Appeal - suspended

**Deadline:** --

### 3. File no. 18344/212/2017 - Constanța Courthouse

**Parties:** CONPET S.A. – defendant - counterclaimant

Mitu Dumitru – claimant - defendant

Mitu Rodica – claimant - defendant

**Subject matter:** Obligation to do. Mitu Dumitru and Mitu Rodica file a summons requesting Conpet's obligation to pay compensations for the two plots of land with an area of 4,972 sq. m. and 4,977 sq. m. respectively located in Lazu village, Agigea commune, Constanța county affected by the route of some pipelines transporting petroleum products, as well as obliging the defendant to pay an annual rent for the lack of use on the land affected by the exercise of the right of legal easement , starting with 20.06.2014 and compensations in the form of an annual payment for affecting the use of part of the land on which the pipeline is not located, with the obligation to pay the legal expenses.

The claimants assessed the claims brought before the court in the amount of RON 10,000 in order to stamp the request, showing that after establishing the values by the expertise that they will administer in the case, to pay the difference of judicial fee.

Conpet filed a counterclaim requesting the court:

1. To order the claimants to allow Conpet S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 on the two plots of land owned by the claimants. The exercise of the right of legal easement is to be done on a 2.4 meter wide corridor located along the main crude oil transport pipeline F2 Ø 20 " Constanța-Bărăganu for the purpose of permanent access to the pipeline in order to daily check the condition of the pipeline and execution of possible repair works.

2. To establish the amount of the annual rent provided by law due by Conpet to the claimants in exchange for exercising the right of legal easement.

Conpet also filed an impleader request with the Ministry of Public Finance and the National Agency for Mineral Resources (N.A.M.R.) that if Conpet S.A. Ploiești will fall into claims regarding the claimants' claims made in the summons to compensate us with the amounts we will be obliged to pay to the claimants.

**Clarifications:** By the **Civil Sentence of 11.04.2023**, the Constanța Courthouse rejects as unfounded the exception of the lack of passive procedural capacity of the defendant CONPET S.A. invoked by response. It rejects as unfounded the exception of the lack of passive procedural capacity of the impleader the Romanian State through the Ministry of Public Finances through the Galati Regional Directorate of Public Finances - Constanța County Administration of Public Finances, invoked by the response submitted to the impleader. It rejects as unfounded the exception of the defendant's lack of passive procedural capacity, the National Agency for Mineral Resources. It rejects as unfounded the exception of the lack of passive procedural capacity of the defendant Ministry of Energy, invoked in the response. **It rejects the summons request as unfounded. It rejects the impleader as having become devoid of purpose. It admits the counterclaim filed by the counterclaim defendant CONPET S.A.** It compels the claimants Mitu Dumitru and Mitu Rodica to allow the company CONPET S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. from Law no. 238/2004 on the two plots of land owned by the claimants MITU DUMITRU and MITU RODICA, located in the village of Lazu, Agigea commune, Constanța County - plot A504/6/42 from the soil and plot A504/6/43. The exercise of the right of legal easement is to be done on a 2.4 meter wide corridor located along the main crude oil transport pipeline F2 Ø 20 " Constanța-Bărăganu for the purpose of permanent access to the pipeline in order to check the condition of the pipeline daily and the execution of any repair works. It establishes the amount of the annual rent owed to the claimants in exchange for the exercise of the right of legal easement in the amount of RON 81, which will be updated annually with the inflation rate. It obliges the claimants to pay to the counter-defendant CONPET S.A. the sum of RON 3,350, with title of legal expenses. Mitu Cosmin, Mitu Ionuț and Mitu Rodica filed an appeal.

**Procedural status of the case:** Appeal

**Deadline:** --

#### **4. File no. 2323/120/2018 - Ploiești Court of Appeal**

**Parties:** CONPET S.A. - defendant - counterclaimant

Buzatu Florin - claimant - defendant

**Subject matter:** Buzatu Florin files a request for a summons requesting the court:

1. To oblige the defendant CONPET S.A. to pay the claimant the amount of EUR 150,000, payable at the NBR exchange rate on the day of payment (amount to be revalued on completion of the real estate assessment expertise report to be carried out in the probation case, to be resized and specified the value of the claims, corroborated with the appropriate adjustment of stamp duties), representing fair and equitable compensation for the damage suffered by restricting the possibility of exercising its property right over the land area of 5.980 sq. m. located in the built-up area of Slobozia Moară locality, Dâmbovița county, with cadastral number 70618, registered in the land



book 70618 / ATU Slobozia Moară Dâmbovița county, on which are the underground gas pipelines and above-ground devices owned by the defendant, a land which cannot be used for building;

2. To oblige the defendant CONPET S.A. to pay a monthly indemnity of EUR 1,000 payable at the NBR exchange rate on the day of payment, starting with the date of the sentence, throughout the existence of underground pipelines and above-ground devices, buildings on the land owned by the claimant and to bear all the costs incurred by the claimant for the stages prior to the construction permit;

3. In the alternative, claims that the defendant should erect all the buildings built on the claimant's property, namely the gas pipelines and the above-ground devices, to restore the land to its original condition or to enable the claimant to carry out the obligation to do so, at the defendant's sole expense;

4. To order the defendant CONPET S.A. to pay the legal expenses incurred in the present legal proceedings.

Conpet filed a counterclaim requesting the obligation of the claimants to allow our company to exercise the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 and the establishment of the amount of the annual rent provided by law due by Conpet to the claimants in exchange for exercising the right of legal easement.

**Clarifications:** By the **Decision 602 / 10.03.2022** The Dâmbovița Court rejects the exception of the lack of passive procedural capacity of the defendant-claimant Conpet S.A. as regards the claims for compensation and indemnity raised by it. It admits the claimant Conpet S.A.'s lack of passive procedural capacity. As regards the head of claim concerning the obligation to raise the above-ground pipes and devices and to restore the land to its original condition or to empower the applicant to do so, invoked by it and consequently rejects that head of claim in contradiction with the defendant-claimant Conpet S.A. as being formulated against a person without passive procedural capacity. It admits in part the summons. It admits in part the counterclaim. It obliges the defendant claimant to demolish the construction without authorization (foundation) existing on the land belonging to him, with no. cadastral 70618, registered in the land book no. 70618 of the Slobozia Moară ATU, Dâmbovița county, identified according to the sketch drawn up in the expertise report in the topography specialty dated 04.11.2019 (f. 300 vol. I). It establishes the amount of the annual rent due by the claimant defendant to the defendant claimant for exercising the right of legal easement on the land with an area of 890 sqm related to crude oil pipelines O 143/4 and O 123/4, identified according to the sketch prepared in the expertise report of 02.11.2019 (f. 357 vol. I), at the amount of RON 284.8 and obliges the claimant defendant to pay it to the defendant claimant starting with the date of the finality of the present sentence. It dismisses the remainder of the action and the counterclaim. It rejects the request to show the right holder formulated by the claimant defendant in contradiction with the Romanian State, through the Ministry of Public Finance and the National Agency for Mineral Resources. It orders the refund to the claimant defendant of the stamp duty paid and not owed in the amount of RON 1,143.4. It compensates the expenses up to the amount of RON 1,172.7 and obliges the defendant claimant to pay to the claimant defendant the uncompensated difference of RON 836 legal expenses.

Buzatu Florin filed an appeal.

By the **Decision no. 482/09.03.2023** The Ploiesti Court of Appeal rejects the appeal as unfounded. With appeal within 30 days of communication.

**Procedural status of the case:** --

**Deadline:** --

## 5. File no. 1657/91/2020\* - Vrancea Court

**Parties:** Vasile Maria Ilaria - at S.C.P.A. Buruiian, Caracaș and Associates - Claimant  
Dragu Georgeta - the S.C.P.A. Buruiian, Caracaș and Associates - Claimant



The company CONPET S.A. Ploiești - Defendant  
 Romanian State - through the Ministry of Public Finance - Defendant  
 National Agency for Mineral Resources - Defendant

**Subject matter:** By their summons, the claimants Vasile Maria-Ilaria and Dragu Georgeta requested to the court (we copy the petition for the summons) to:

- A. In particular, order the defendant to pay an annual rent of EUR 496.64 for the protection area of the pipeline belonging to the defendant and which crosses the building privately owned by the undersigned, as of the date of registration of this summons;*
- B. In particular, order the defendant to pay a lump sum of EUR 508,080 in respect of the attribution of the use of the property according to its intended purpose, namely that the undersigned may not build buildings on the privately owned building;*
- C. In particular, order the defendant to pay legal interest on the annual rent provided for in point A, from the date of registration of the present summons;*
- D. In particular, order the defendant to pay legal interest for the lump sum compensation provided for in point B, from the date of registration of the present summons;*
- E. In the alternative, we request you to order the other two defendants to pay the amounts indicated in the preceding paragraphs. '*

Conpet filed a counterclaim in this case, requesting the court:

- 1.** *To order the claimants Vasile Maria - Ilaria, Dragu Georgeta and Dragu Maria to allow CONPET S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 on the land owned by them, located in Focșani city, Vrancea County. The exercise of the right of legal easement is to be done on a 2.4 meter wide corridor located along the crude oil transport pipeline Ø 20" Bărăganu - Borzești / Rafo Onești, for the purpose of permanent access to the pipeline in order to daily check the condition of the pipeline and the execution of accidental and planned repair works. The exercise of the right of easement is to be carried out throughout the existence of the pipeline located on the claimants' land but not later than the date of termination of the oil concession agreement concluded by us, the undersigned CONPET S.A., with the Romanian State.*
- 2.** *To establish the amount of the annual rent provided by law due by us, the undersigned CONPET S.A., to the claimants Vasile Maria - Ilaria, Dragu Georgeta and Dragu Maria in exchange for exercising the right of legal easement, rent consisting in the equivalent value of the annual land use affected by the exercise of the legal easement.*

**Clarifications:** By **Conclusion no. 71 / 09.03.2021** the competence to settle the case is declined in favor of the Second Civil Section of Administrative and Fiscal of the Vrancea Court. No appeal. Thus, the file no. 1657/91/2020\* has been created.

**Procedural status of the case:** Merits

**Deadline:** 19.09.2023

## **6. File no. 220/262/2017 \* - Moreni Courthouse**

**Parties:** CONPET S.A. - defendant

Chivu Ion - claimant

**Subject matter:** Chivu Ion filed a request for a summons requesting the court to order:

- obliging CONPET S.A. to move the oil pipeline that crosses the land owned by him, with an area of 1,753 sq. m. located in the commune of Ocnița T14, P114;
- establishing the access location with the obligation of CONPET S.A. to pay an afferent annual rent both for the access road and for the pipeline that causes damage to the land;
- compensations for the land affected by the pipeline.

The claimant assessed his claims provisionally at the amount of RON 45,540 / year x 3 years (RON 136,620).

Conpet filed a counterclaim requesting the court to:

- Order the claimant CHIVU ION to completely dismantle the existing construction (concrete foundation) located on the crude oil pipeline Ø 6 5/8 "Ochiuri - Moreni, which under-crosses the land owned by him, located in Ocnița, T 14, p114, cadastral no. 159 Land book no. 70441 Dâmbovița county. This construction was carried out without authorization, and Ocnița City Hall ordered the works to be stopped.
  - To oblige the claimant to allow the company CONPET S.A. to exercise the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 on the land owned by the claimant Chivu Ion located in Ocnița commune, T 14, p114, cadastral no. 159 Land book no. 70441 Dâmbovița county. The exercise of the right of legal easement is to be carried out on a 2.4 meter wide corridor located along the crude oil transport pipeline Ø 6 5/8 "Ochiuri - Moreni that under-crosses the claimant's land, in order to have permanent access to the pipeline in order to daily check the condition of the pipe and perform any repair works.
  - To establish the amount of the annual rent provided by law due by us to the claimant in exchange for exercising the right of legal easement, starting with the date of finality of the decision by which the claimant is obliged to allow the company CONPET S.A. to exercise the right of legal easement.
- Conpet filed a request to show the owner of the property right over the transport pipeline that under-crosses the land owned by the claimant Chivu, introducing the Romanian state in question through the Ministry of Finance and N.A.M.R.

Conpet filed a request to increase the amount, requesting the court to oblige the claimants to demolish the constructions (concrete platforms) built in the protection and safety area of the pipeline.

**Clarifications:** By **sentence no. 1000/05.11.2019** the Moreni Courthouse partially admits the main request. It admits in part the counterclaim. The decision was appealed by CONPET S.A. and Chivu Ion.

By the **Decision no. 223/02.06.2020**, the Dâmbovița Court rejects the appeal filed by the Romanian State through the Ministry of Public Finance-General Regional Directorate of Public Finance Ploiești against the Conclusion of 5.04.2019. It admits the appeals exercised against the civil sentence no. 1000/5.11.2019 pronounced by the Moreni Courthouse in the file no. 1220/262/2017. It annuls the sentence under appeal and remits the case for retrial to the first instance.

By the **Decision 694 of 06.10.2022**, the Moreni Courthouse:

It rejects, as unfounded, the exception of the lack of passive procedural capacity of the defendant, the claimant, CONPET S.A. as regards the heads of claim for compensation and rent, invoked by it,

It admits the exception of the lack of passive procedural capacity of the defendant claimant CONPET S.A. regarding the claim regarding the diversion of the oil pipeline, and, consequently, rejects this claim contrary to the defendant claimant Conpet S.A. as having been formulated against a person without passive procedural standing,

It admits the request to show the right holder made by the defendant-claimant CONPET S.A. with regard to claim no. 1 (concerning the diversion of the pipeline) regarding the Romanian State, through the Ministry of Public Finance, represented in the process by the Dâmbovița County Administration of Public Finance.

It rejects as unfounded the exception of the lack of passive procedural capacity formulated by the Romanian State, through the Ministry of Public Finances, through the County Administration of Public Finances Dâmbovița.

It states that by Civil Decision no. 432/30.05.2018, pronounced by the Dâmbovița Court, the request to show the right holder made by the defendant claimant CONPET S.A. was admitted and in relation to the National Agency for Mineral Resources (with reference to the end of the claim

aimed at diverting the pipeline).

It finds that the exception of ineligibility, invoked by the defendant-claimant CONPET S.A. was qualified as substantive defense.

It admits in part the main claim, as stated, formulated by the claimants - the defendants Chivu Ion, and Chivu Florica Daniela in opposition to the defendant - claimant CONPET S.A., intervener the Romanian State through the Ministry of Public Finances - Ploiești Regional General Directorate of Public Finances, and main intervener the National Agency for Mineral Resources (A.N.R.M.).

It admits in part the counterclaim, formulated by the defendant-claimant CONPET.

It obliges the claimants, the defendants, to dismantle the construction without authorization-basement existing on the land belonging to them, located on the crude oil transport pipeline 6 5/8" Ochiuri Moreni, which undercuts the land located in Ocnița, T 14, P 1 14, cadastral no. 159 Land registry no. 70441, Dâmbovița county, identified according to the sketch drawn up in the expert report in the topography specialty dated 19 January 2018 (f, 259 vol. II initial file).

It determines the amount of the annual rent owed by the defendant claimant CONPET S.A. to the defendant claimants for the exercise of the easement right established by art, 7 para. I from Law no. 238/2004 on the land owned by the claimants, the defendants, on the corridor of 2.4 m.p., located along the transport pipeline, **in the amount of RON 21.14**, and it obliges the defendant-claimant to pay it to the claimants-defendants starting from the date of the definitive ruling of this sentence.

It rejects the rest of the summons and the counterclaim.

It admits, in part, the request of the parties regarding the granting of legal expenses and obliges the defendant claimant to pay to the defendant claimants the amount of RON 2,239 as legal expenses, in proportion to the admitted claims.

It obliges the defendant claimants to pay the amount of RON 1247 as legal expenses to the claimant defendant CONPET S.A., in proportion to the admitted claims.

It compensates the legal expenses, within the limit of the amount of RON 1,247 and it obliges the defendant claimants to pay to the claimant defendant the uncompensated difference of RON 992 in legal expenses.

Chivu Florica – Daniela and Chivu Ion filed an appeal.

By **Decision no. 194/23.03.2023** The Dambovita Court rejects the Appeal as without merit.

**Procedural status of the case: --**

**Deadline: --**

## **7. File no. 32294/299/2020 - Bucharest District 1 Courthouse**

**Parties:** CONPET S.A. - defendant - counterclaimant

Bob Mihăiță - claimant-defendant

NAMR - defendant

**Subject matter:** Bob Mihăiță files a summons requesting the court to order:

1. The obligation of CONPET S.A. and NAMR to move the crude oil pipeline crossing the land owned by the claimant located in Cernavoda, plot 1, plot A6 / 2, Constanța county;
2. The establishing the equivalent value of the lack of use, for a period of three years, prior to the formulation of the summons, amounting to RON 150,000;
3. In the alternative, the obligation of CONPET S.A. to pay an annual rent for the use of the land owned by the claimant, from the date of filing the summons, in the amount of EUR 5/sq. m./year for the area of 14,645 sq. m., land affected by the protection and safety area, during the existence of legal easement;
4. The payment of legal expenses.

By the request for clarification of the summons, the claimant stated the following:

„.....

3. For the method of calculating the amount of RON 150,000, I indicated the value of a rent, estimated at RON 4,166 /month, for a period of three years prior to the formulation of the summons, which the defendants in the present case should pay as compensation for the damage suffered as a result of the impossibility of capitalizing the land crossed by their pipelines
4. We request, in the alternative, that the defendant SC CONPET S.A. be obliged to pay an annual rent for the use of the land personally owned by the undersigned, from the date of filing the summons, during the existence of the legal easement, until the lifting of the pipelines on the land of the undersigned.
5. The value of the 3rd head of the claim is RON 10,000, estimated value, following that, after performing the report of forensic technical expertise, the real estate assessment specialty, performed in question to stamp according to the value of the land related to the protection and safety area of the construction.
6. I request that the court oblige the defendant CONPET S.A. to pay all the compensations requested in the summons, and the defendant the National Agency for Mineral Resources to be obliged to move / decommission the oil pipelines on the land owned by the undersigned.

..... “  
 Conpet filed a counterclaim seeking the following from the court:

1. To order the claimant to allow CONPET S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 on the land owned by the claimant Bob Mihăiță located in Cernavoda, plot 1, plot A6 / 2, Constanța County. The exercise of the right of legal easement is to be carried out on a 2.4 meter wide corridor located along each of the main crude oil transport pipelines that under-cross the claimant's land, respectively the F1 main crude oil transport pipeline Ø 14¾ ", F2 main crude oil transport pipeline Ø 20 ", and Pipeline 28 Constanța - Bărăganu of crude oil transport Ø 28", for the purpose of permanent access to pipelines for daily verification of the condition of pipelines and execution of possible repair works. The exercise of the right of legal easement is to be carried out throughout the existence of the pipelines located on the land of the claimant, but no later than the date of termination of the oil concession agreement concluded by us, the undersigned CONPET S.A., with the Romanian State;
2. To establish the amount of the annual rent provided by law due by us, the undersigned, to the claimant in exchange for exercising the right of legal easement.

**Clarifications:** By the **Conclusion of 06.08.2021**, the Bucharest District 1 Courthouse rejects the exception of the belatedly of the request for impleader and of the request for showing the right holder, invoked by the National Agency for Mineral Resources, as unfounded. It rejects the exception of the lack of representative capacity of the National Agency for Mineral Resources, invoked ex officio, as unfounded. It rejects the request for an impleader from the Romanian State, through the Ministry of Finance and the National Agency for Mineral Resources, as inadmissible in principle. It rejects the request to show the right holder of the Romanian State, through the Ministry of Finance and the National Agency for Mineral Resources, as inadmissible in principle. The conclusion can be appealed with the merits.

**Procedural status of the case:** Merits

**Deadline:** 12.09.2023

## 8. File no. 3370/105/2022 - Prahova Court

CONPET S.A. – claimant-defendant

Lambru Dragomir – defendant-respondent

**Subject matter:** obliging the defendant to pay the amount of RON 524,752.23 representing the counter value of the quantity of 5,989.72 meters of pipe missing in management and 15,532.00 meters of electric cables missing in management, amount to be updated with the inflation rate until the date of effective payment. with legal expenses.

Lambru Dragomir filed a counterclaim asking the court to oblige the company CONPET S.A. to compensate the minuses found by the court in my management from the Inotești Warehouse until the competition of the pluses from the same management found following the annual inventory of material stocks for the year 2013.

**Clarifications:** At the deadline of 08.12.2022, the Prahova Court split the counterclaim filed by Lambru Dragomir and the **file no. 5132/105/2022** was created.

By **Decision no. 2566/15.12.2022** The Prahova Court admits the exception of ineligibility invoked by the defendant, by response. It rejects the action having as its subject matter a tort liability action, filed by the claimant SC CONPET S.A. against the defendant Lambru Dragomir, as inadmissible. With the right of appeal within 30 days of communication.

**Procedural status of the case:** Merits - File no. 3370/105/2022

Merits - file no. 5132/105/2022. Conpet filed an appeal.

By the **Conclusion of 24.05.2023**, the Prahova Court ordered the suspension of the case until the final resolution of file no. 3370/105/2022, which is pending before the Ploiești Court of Appeal. With right of appeal throughout the suspension.

**Deadline:** 28.09.2023 - File no. 3370/105/2022

## 9. File no. 1541/262/2023 - Moreni Courthouse

**Parties:** CONPET S.A. – defendant- respondent

Mapi Imobiliare S.R.L. – claimant-defendant

**Subject matter:** obliging Conpet to pay an annual rent according to art. 7 of Law no. 238/2004 and compensations, including for the past starting from 20.01.2023

Conpet filed a counterclaim in which it requested the following from the court:

1. the obligation of the claimant Mapi Imobiliare S.R.L. to allow the company CONPET S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. from Law no. 238/2004 on the land owned by it, located in Ocnița commune, Ochiuri village, T91, P2/1, Dâmbovița county. The exercise of the right of legal easement is to be done on a 2.4 meter wide corridor located along the main Ø 6 5/8" Ochiuri-Moreni crude oil transport pipeline for the purpose of permanent access to the pipeline in order to daily check the condition of the pipeline and the execution of any repair works. The exercise of the right of easement is to be carried out for the entire duration of the existence of the pipeline located on the claimant's land, but no later than the date of termination of the oil concession agreement concluded by us, the undersigned CONPET S.A., with the Romanian State.

2. establishing the amount of the annual rent provided by law owed by us, the undersigned CONPET S.A., to the claimant Mapi Imobiliare S.R.L. in exchange for the exercise of the right of legal easement starting from the date of finality of the judgment pronounced in this case, rent consisting of the value of the annual use of the land affected by the exercise of the easement.

At the same time, Conpet filed an impleader for the Romanian State, represented by the Ministry of Public Finance and the National Agency for Mineral Resources, through which we requested the court to be compensated for the impleaders, which will answer jointly and severally for any amounts we will be obliged to pay the claimant Mapi Imobiliare S.R.L. in the situation where the summons filed by it will be admitted in whole or in part.

**Clarifications:** --

**Procedural status of the case:** Merits

**Deadline:** 24.10.2023



## Annex no. 7 Transactions performed under Art. 52 of GEO no. 109/2011 in 2023H1

Crt. No.	Contract no.	Date	Partner	Contract Scope	Value RON	Established guarantee in RON	Means of payment Payment deadline	Penalties
1	2023/BCF 1	05-01-2023	AFER BUCURESTI	Technical inspection	12,331.78	Not applicable	Invoice in 30 days	0.1%/day
2	2023/MRU 3	13.01.2023	SNTFM CFR MARFA SA BUCURESTI	Professional training	36,456.92	Not applicable	Invoice - 15 days	0.1%/day
3	2023/MRU 4	18.01.2023	SNTFM CFR MARFA SA BUCURESTI	Professional training	5,743.8	Not applicable	Invoice - 15 days	Budgetary claims
4	2023/MRU 5	18.01.2023	SNTFM CFR MARFA SA BUCURESTI	Professional training	21,452.8	Not applicable	invoice-2 installments installment 1- until 30.06.2023 installment 2- until 31.12.2023	0.1%/day
5	2023/ACT 6	19.01.2023	DEPOZITARUL CENTRAL SA	DEPOSITORY AND REGISTRATION SERVICES	10,448.17	Not applicable	Invoice - 15 days	At the level of the legal interest
6	2023/MRU 7	25.01.2023	SNTFM CFR MARFA SA BUCURESTI	Professional training	21,970.72	Not applicable	Invoice - 15 days	0.1%/day
7	2023/MRU 13	26.01.2023	SNTFM CFR MARFA SA BUCURESTI	Professional training	9,563.88	Not applicable	Invoice - 15 days	0.1%/day
8	2023/EN 16	10.02.2023	JIU Basin Water Administration	Water supply Barbatesti station replaces contract no. EN 473/18.12.2019	635.12	Not applicable	Invoice 30 days	Level of interest due for not paying budget obligations in due time
9	2023/EN 20	16.02.2023	ARGES-VEDEA BASIN WATER ADMINISTRATION	Mavrodin water supply	Tariffs approved as per regulations in force No transactions were made during the reporting period	Not applicable	Invoice 30 days	Level of interest due for not paying budget obligations in due time
10	2023/S-CA 25	29.03.2023	TRADE REGISTER OFFICE	Recom Online Subscription	1,000	Not applicable	Not applicable	Not applicable



Crt. No.	Contract no.	Date	Partner	Contract Scope	Value RON	Established guarantee in RON	Means of payment Payment deadline	Penalties
11	2023/EN 31	13.03.2023	PRUT-BARLAD BASIN WATER ADMINISTRATION	Independenta water supply	Tariffs approved as per regulations in force No transactions were made during the reporting period	Not applicable	Invoice 30 days	Level of interest due for not paying budget obligations in due time
12	2023/CCA 32	15.03.2023	The county office for Pedological and agrochemical studies	DRAFT OF PEDOLOGIC STUDY	2,537.5	Not applicable	Invoice - 30 days	0.01%/day
13	2023/RPS 39	24.03.2023	Prahova County Museum of History and Archeology	Sponsorship Prahova County Museum of History and Archeology	5000	Not applicable	Bank transfer treasury account - until 22.04.2023	Not applicable
14	2023/MRU 44	31.03.2023	CENAFER BUCURESTI	Assessment for recurrent confirmation of the general professional competencies for functions with responsibilities in traffic safety	2,250	Not applicable	Invoice - 30 days	0.03%/day
15	2023/EN 45	05.04.2023	BANAT ROMANIAN WATER	Biled water supply	51.41	Not applicable	invoice 30 days	Level of interest due for not paying budget obligations in due time
16	2023/RPS 66	27.04.2023	PAUL CONSTANTINESCU PHILARMONICS	Sponsorship contract	10,000	Not applicable	Bank transfer treasury account - until 26.07.2023	Not applicable
17	2023/RPS 67	27.04.2023	DUMBRAVESTI PAROCHY	Sponsorship contract	15,000	Not applicable	Bank transfer BCR account - until 25.06.2023	Not applicable
18	2023/BSP 68	02.05.2023	ADJUD MUNICIPALITY	Lease of space Adjud 146 sq.m.	180,000	6000	Invoice -30 days	Budgetary claims
19	2023/EN 70	03.05.2023	BASIN WATER ADMINISTRATION DOBROGEA LITORAL	Water supply Mircea Voda -	Tariffs approved according to the regulations in force No transactions were made during the reporting period	Not applicable	Invoice -30 days	Level of interest due for not paying budget obligations in due time
20	2023/CCA 99	08.06.2023	CORNESTI COMMUNE	land lease in surface of 3856 sq.m.	4,248	Not applicable	Invoice -25 days	0.3%/day

**FINANCIAL STATEMENTS**  
**on the date and for the six months period ended**  
**June 30<sup>th</sup>, 2023**

**approved by the Ministry of Finance Order no. 2844/2016 and**  
**the International Accounting Standard no. 34 - „Interim Financial Reporting”**



## **CONTENTS:**

### **Interim Financial Statements**

Interim statement of the financial standing	1
Interim statement of profit and loss and other elements of the global result	2
Interim Statement of changes in shareholders' equity	3 – 4
Interim Statement of Cash-flow	5 - 6
Explanatory Notes to the interim financial statements	7 - 27

## INTERIM STATEMENT OF THE FINANCIAL STANDING ON JUNE 30<sup>th</sup>, 2023

			- RON-
Name	Note:	June 30 <sup>th</sup> 2023 (unaudited)	December 31 <sup>st</sup> 2022 (audited)
<b>ASSETS</b>			
<b>Intangible assets</b>			
Tangible assets	4	624,858,549	607,025,461
Intangible assets	5	5,970,013	6,854,793
Financial Assets	6	2,563,684	2,537,045
Deferred corporate tax receivables	13	6,135,970	6,153,054
<b>Total non-current assets</b>		<b>639,528,216</b>	<b>622,570,353</b>
<b>Current assets</b>			
Inventories	7	5,874,404	6,867,083
Trade receivables and other receivables	8	44,443,781	49,186,760
Cash and cash equivalents	9	82,873,007	127,672,452
Prepaid expenses		1,556,526	1,252,288
<b>Total current assets</b>		<b>134,747,718</b>	<b>184,978,583</b>
<b>TOTAL ASSETS</b>		<b>774,275,934</b>	<b>807,548,936</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equities</b>			
Subscribed and paid-up share capital	10	28,569,842	28,569,842
Legal reserves	10	5,713,968	5,713,968
Revaluation reserves	10	16,655,689	17,101,648
Other reserves	10	541,181,342	533,897,764
Retained earnings	10	39,748,627	37,149,214
Result of the period	10	29,482,139	61,663,616
<b>Total equities</b>		<b>661,351,607</b>	<b>684,096,052</b>
<b>Long-term liabilities</b>			
Liabilities to employees	11	23,157,883	23,069,134
Other long-term liabilities	11	2,546,712.	2,749,112
<b>Total long-term liabilities</b>		<b>25,704,595</b>	<b>25,818,246</b>
<b>Current liabilities</b>			
Trade liabilities	11	29,687,786	43,914,968
Current Corporate Tax	13	1,026,751	1,997,414
Other liabilities	11	33,059,681	27,567,948
Liabilities to employees	11	14,922,988	14,364,317
Short-term provisions	12	8,522,526	9,789,991
<b>Total current liabilities</b>		<b>87,219,732</b>	<b>97,634,638</b>
<b>Total liabilities</b>		<b>112,924,327</b>	<b>123,452,884</b>
<b>TOTAL EQUITIES AND LIABILITIES</b>		<b>774,275,934</b>	<b>807,548,936</b>

These interim financial statements and the related notes, from page 1 to page 27 have been authorized for issue by the company's management on August 9<sup>th</sup>, 2023.

**Director General**  
**Eng. Dorin Tudora**

**Economic Director,**  
**Econ. Sanda Toader**

The attached notes, from 1 to 20, are an integral part of these financial statements.

**INTERIM STATEMENT OF PROFIT AND LOSS AND OTHER ELEMENTS OF THE GLOBAL  
RESULT FOR THE SIX MONTHS PERIOD ENDED  
JUNE 30<sup>th</sup>, 2023**

- RON-			
Name	Note:	June 30 <sup>th</sup> 2023 (unaudited)	June 30 <sup>th</sup> 2022 (revised)
Revenues from contracts		241,197,601	233,157,610
Earnings from disposal of assets		-	5,832,358
Other revenues		23,164,563	21,825,164
<b>Total Operating revenues</b>	15	<b>264,362,164</b>	<b>260,815,132</b>
Stocks Expenses		3,498,632	3,426,324
Expenses with energy and water		8,345,231	13,368,133
Personnel expenses		99,651,692	92,763,219
Value adjustments on fixed assets, less adjustments related to rights of use resulted from leasing contracts		29,353,128	26,421,964
Value adjustments for rights of use resulted from leasing contracts		1,024,939	958,619
Value adjustments on current assets		(42,434)	(500,739)
Expenses with external services		60,307,675	56,741,965
Provision adjustments		(346,739)	346,791
Loss from disposal of assets		2,072	-
Other expenses		31,610,178	30,777,471
<b>Total Operating Expenses</b>	16	<b>233,404,374</b>	<b>224,303,747</b>
<b>Operating Profit</b>		<b>30,957,790</b>	<b>36,511,385</b>
<b>Financial Revenues</b>		<b>3,817,677</b>	<b>4,270,704</b>
Interest expenses related to leasing contracts		110,434	133,723
Other financial expenses		29,625	74,873
<b>Financial Expenses</b>		<b>140,059</b>	<b>208,596</b>
<b>Financial profit</b>	17	<b>3,677,618</b>	<b>4,062,108</b>
<b>Profit before corporate tax</b>		<b>34,635,408</b>	<b>40,573,493</b>
Expenses with current corporate tax	13	5,136,185	6,492,991
Expenses with (revenues coming from) deferred corporate tax	13	17,084	(28,439)
<b>PROFIT OF THE PERIOD</b>		<b>29,482,139</b>	<b>34,108,941</b>
Net increase of the modernization quota reserve		7,283,578	8,270,408
<b>Total other global result elements that will be subsequently reclassified as profit or loss</b>		<b>7,283,578</b>	<b>8,270,408</b>
<b>TOTAL OTHER ELEMENTS OF THE GLOBAL RESULT</b>		<b>7,283,578</b>	<b>8,270,408</b>
<b>TOTAL GLOBAL RESULT</b>		<b>36,765,717</b>	<b>42,379,349</b>
<b>Earnings per share</b>		<b>3.41</b>	<b>3.94</b>

These interim financial statements and the related notes, from page 1 to page 27, have been authorized for issue by the company's management on August 9<sup>th</sup>, 2023.

**Director General,  
Eng. Dorin Tudora**

**Economic Director,  
Sanda Toader**

The attached notes, from 1 to 20, are an integral part of these financial statements.

## INTERIM STATE OF THE CHANGES IN EQUITY ON JUNE 30<sup>th</sup>, 2023 (unaudited)

- RON-							
Name	Share capital	Legal reserves	Revaluation reserves	Other reserves	Retained earnings	Year's profit or loss	Total equity
<b>Balance on January 1<sup>st</sup>, 2023</b>	<b>28,569,842</b>	<b>5,713,968</b>	<b>17,101,648</b>	<b>533,897,764</b>	<b>37,149,214</b>	<b>61,663,616</b>	<b>684,096,052</b>
<b>Net result of the year</b>	-	-	-	-	-	<b>29,482,139</b>	<b>29,482,139</b>
Surplus from revaluation	-	-	(445,959)	-	445,959	-	-
Allocation of profit provided by law - exemption of reinvested profits	-	-	-	-	3,152,695	(3,152,695)	-
Net increase of the modernization quota reserve	-	-	-	7,283,578	-	-	7,283,578
<b>Total other global result elements</b>	-	-	<b>(445,959)</b>	<b>7,283,578</b>	<b>3,598,654</b>	<b>(3,152,695)</b>	<b>7,283,578</b>
<b>Total global revenues related to the period</b>	-	-	<b>(445,959)</b>	<b>7,283,578</b>	<b>3,598,654</b>	<b>26,329,444</b>	<b>36,765,717</b>
Dividends distributed to the shareholders					(999,241)	(58,510,921)	(59,510,162)
<b>Total transactions with the owners directly recognized in equities</b>	-	-	-	-	<b>(999,241)</b>	<b>(58,510,921)</b>	<b>(59,510,162)</b>
<b>Balance on June 30<sup>th</sup>, 2023</b>	<b>28,569,842</b>	<b>5,713,968</b>	<b>16,655,689</b>	<b>541,181,342</b>	<b>39,748,627</b>	<b>29,482,139</b>	<b>661,351,607</b>



The company CONPET S.A.

## INTERIM STATEMENT OF CHANGES IN EQUITIES ON JUNE 30<sup>th</sup> (revised)

							- RON-
Name	Share capital	Legal reserves	Revaluation reserves	Other reserves	Retained earnings	Year's profit or loss	Total equity
<b>Balance on January 1<sup>st</sup> 2022</b>	<b>28,569,842</b>	<b>5,713,968</b>	<b>18,360,121</b>	<b>517,047,601</b>	<b>46,288,764</b>	<b>51,928,770</b>	<b>667,909,066</b>
<b>Net result of the period</b>	-	-	-	-	-	<b>34,108,941</b>	<b>34,108,941</b>
Surplus from revaluation	-	-	(681,439)	-	681,439	-	-
Retained earnings coming from the adoption, for the first time, of IAS 19 - unrealized earnings	-	-	-	-	(1,339,957)	-	(1,339,957)
Retained earnings coming from the adoption for the first time of IAS 29 - realized earnings	-	-	-	-	1,339,957	-	1,339,957
Allocation of profit provided by law - exemption of the reinvested profit	-	-	-	-	1,484,680	(1,484,680)	-
Net increase of the modernization quota reserve	-	-	-	8,270,408	-	-	8,270,408
<b>Total other global result elements</b>	-	-	<b>(681,439)</b>	<b>8,270,408</b>	<b>2,166,119</b>	<b>(1,484,680)</b>	<b>8,270,408</b>
<b>Total global revenues related to the period</b>	-	-	<b>(681,439)</b>	<b>8,270,408</b>	<b>2,166,119</b>	<b>32,624,261</b>	<b>42,379,349</b>
Dividends distributed to the shareholders	-	-	-	(5,482,940)	(7,130,819)	(50,444,090)	(63,057,849)
<b>Total transactions with the owners directly recognized in equities</b>	-	-	-	<b>(5,482,940)</b>	<b>(7,130,819)</b>	<b>(50,444,090)</b>	<b>(63,057,849)</b>
<b>Balance on June 30, 2022</b>	<b>28,569,842</b>	<b>5,713,968</b>	<b>17,678,682</b>	<b>519,835,069</b>	<b>41,324,065</b>	<b>34,108,941</b>	<b>647,230,567</b>

*Note: The position „Other Reserves” also includes the reserve representing the modernization quota in amount of 495,624,864 RON on 30.06.2023, respectively 488,341,286 RON on 01.01.2023. This reserve has a special use regime, provided in GD no. 168/1998, exclusively destined to the financing of the modernization works and development works related to the goods belonging to the public domain. The modernization quota is being collected at the extent of capitalization and proceeds of the production and is reflected in the reserves on account of the expenses. On a monthly basis, the reserve of modernization quota at the level of depreciation of fixed assets financed from this source is resumed in revenues.*

These interim financial statements and the related notes, from page 1 to page 27, have been authorized for issue by the company management on August 9<sup>th</sup>, 2023.

**Director General,  
Eng. Dorin Tudora**

**Economic Director,  
Econ. Sanda Toader**

The attached notes, from 1 to 20, are an integral part of these financial statements.

### INTERIM CASH-FLOW STATEMENT FOR THE SIX MONTHS PERIOD ENDED June 30<sup>th</sup>, 2023

- RON-			
	Name of the Item	6 months, 2023 (unaudited)	6 months, 2022 (revised)
	<b>Cash flows from operating activities:</b>		
+	Proceeds from services supply	264,905,266.	255,507,063
+	Proceeds from interests related to banking placements	4,034,022.	3,769,147
+	Other proceeds	2,153,365.	10,323,427
-	Payments to the suppliers of goods and services	65,621,045.	65,018,487
-	Payments to and on behalf of the employees	100,398,242.	92,745,145
-	VAT Payments	24,965,293.	30,199,856
-	Expenses with corporate tax and specific tax	6,106,848.	6,498,963
-	Other payments regarding the operating activity	19,361,918.	21,548,095
<b>A</b>	<b>Net cash from operating activity</b>	<b>54,639,307.</b>	<b>53,589,091</b>
	<b>Cash flows from investment activities:</b>		
+	Proceeds from sale of tangible assets	-	202,243
+	Proceeds from modernization quota	29,672,073.	27,965,593
-	Payments for purchase of tangible/intangible assets	70,170,093	36,375,495
<b>B</b>	<b>Net cash from investing activity</b>	<b>(40,498,020)</b>	<b>(8,207,659)</b>
	<b>Cash-flows from financing activities</b>		
-	Paid Dividends	57,221,082.	60,531,024
-	Payments on the debt related to the leasing	1,608,066	1,432,731
-	Interest payments	111,584.	129,712
<b>C</b>	<b>Net cash from financing activities</b>	<b>(58,940,732)</b>	<b>(62,093,467)</b>
	<b>Net increase of the cash and cash equivalents=A+B+C=D2-D1</b>	<b>(44,799,445)</b>	<b>(16,712,035)</b>
<b>D1</b>	<b>Cash and cash equivalents at the beginning of the period</b>	<b>127,672,452</b>	<b>191,751,271</b>
<b>D2</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>82,873,007</b>	<b>175,039,236</b>

The cash and cash equivalents on 30.06.2023 have decreased by 35.1% compared to December 31<sup>st</sup>, 2022 (82,873,007 mRON compared to 127,672,452 RON), due to cash outputs for procurement of assets (investments) and dividend payments, higher than the cash surplus obtained from the operating activity and the cash inputs related to the investment activity (modernization quota).

Of the total of 82,873,007 RON availabilities in the balance on 30.06.2023, the share of the modernization quota is of 25,556,862 RON.

The effects of the three activity areas (operation, investment and financing) on the total cash during the 6 months period of 2023 reveal the following:

- the operating activity triggered cash-flow in amount of 54,639,307 RON;
- the investment activity ended with a deficit in amount of 40,498,020 RON;
- the financing activity has decreased the total cash by 58,940,732 RON.

The net cash from the operating activity on June 30<sup>th</sup>, 2023 is similar to that registered in the similar period of the previous year.

The net cash from the investment activity registers a negative value, higher by 32.3 mRON compared to the level registered in Half I 2022, due to the increase of the cash outputs for the investment activity (the increase of the investments related to public domain financed out of the modernization quota).

The company CONPET S.A.  
Interim cash-flow statement for the 6 months period ended June 30, 2023

The net cash from the financing activity registers in both compared periods negative amounts determined by the payment of dividends to the shareholders and by amounts paid for leasing contracts.

These interim financial statements and the related notes, from page 1 to page 27 have been authorized for issue by the company management on August 9<sup>th</sup>, 2023.

**Director General,  
Eng. Dorin Tudora**

**Economic Director,  
Econ. Sanda Toader**

The attached notes, from 1 to 20, are an integral part of these financial statements.

## **1. Business Description and General Information**

The company "CONPET" S.A. ("the Company") is a joint-stock company, with a unitary system administration, as per Law no. 31/1990 on the companies, republished, subsequent amendments, being registered at the Prahova Trade Registry under no. J29/6/1991 and at the Financial Supervisory Authority by the registration certificate no.7227/1997.

The address of the registered offices is Ploiesti City, no. 1-3, Anul 1848 Street, Prahova County.

CONPET S.A. is the concessionaire of the crude oil, rich gas, condensate and ethane National Transport System, capacity acquired in 2002, following the conclusion, with the National Agency of Mineral Resources (NAMR) - the competent authority representing the State's interests in the oil resources sector - of an Oil Concession Agreement, approved by GD no.793/25.07.2002.

CONPET shares are being traded on the Bucharest Stock Exchange (BVB) market, under "COTE" issuing symbol.

The company CONPET SA is included in 7 stock indexes of the total of 9, namely **BET, BET-TR, BET-XT, BET-XT-TR, BET-BK, BET-NG și BET Plus**. Concurrently, starting March 21st, 2022 the company CONPET S.A. has been part of the FTSE Global Micro Cap index composition dedicated to emerging countries.

On 30.06.2023, CONPET S.A. had a market capitalization of 630.3 million RON (127 million Euro), ranking 30 in Top 100 issuers according to capitalization.

### *Company's Set-up*

CONPET is set up based on GD no.1213/20.11.1990 regarding the set-up of the joint stock commercial companies in the industry, pursuant to Law no.15/1990 regarding the reorganization of the public economic units as autonomous administrations and joint stock companies, by taking over all assets and liabilities of the former Crude Oil Pipeline Transport Enterprise (Rom.I.T.T.C.).

The shareholder structure and number of voting rights on 30.06.2023 is the following:

- a) The Romanian State by the Ministry of Energy, holding 5,083,372 shares with voting rights, representing 58.72% of the share capital,
- b) legal persons, with 1,949,184 shares with voting rights representing 22.51% of the share capital, and
- c) natural persons holding 1,624,972 shares with voting rights representing 18.77% of the share capital.

### *Company's Mission*

CONPET mission is the operation of the crude oil National Transport System under safe and secure conditions, free access to the system's available capacity to all the inquirers, authorized legal persons, under equal conditions, on a non-discriminatory and transparent basis.

### *Other Information on the Company's Business*

As per the Articles of Incorporation, the company's core business is the transport of crude oil, rich gas, ethane and condensate via pipelines aiming at supplying the refineries with crude oil and derivatives from the domestic production and with imported crude oil (NACE code 4950-"pipeline transports").

CONPET supplies transport services for its clients both via the National Transport System

concessioned based on the Oil Concession Agreement of the National Transport System of the crude oil, rich gas, condensate and ethane via pipelines, as well as by rail, from the loading ramps to the refineries, for the oil areas not connected to the major transport pipelines.

The crude oil National Transport System represents the ensemble of the major interconnected pipelines ensuring the collection of the oil extracted from the exploitation areas or of the imported, from the delivery sites to the processing units.

CONPET, as Concessionaire of the crude oil National Transport System entitles as common carrier and the obligation to provide, as per the legal provisions, free access to the system's available capacity to all the inquirers, authorized legal persons, under equal conditions, on a non-discriminatory and transparent basis.

The crude oil National Transport System belongs to the Romanian State public domain and is being administered by NAMR (as per the Oil Law provisions). It comprises a pipeline system of approx. 3,800 km and a transport throughput of 18.5 million tons/year.

### *The Legal Environment*

The activity in the oil sector is being regulated by the Oil Law no. 238/2004.

The National Agency for Mineral Resources (NAMR) represents the interests of the State in oil resources domain and is the competent authority authorized to apply the dispositions of Law 238/2004. As per the Oil Law, the National Agency for Mineral Resources entitles as Concession Provider of the goods belonging to the public domain, concessioned to the operators acting in the oil industry.

The main responsibilities of NAMR are the following:

- negotiates and concludes, on behalf of the State, oil agreements;
- awards mining concession licenses and exploitation permits;
- issues regulatory acts, norms, instructions, orders and regulations;
- controls the compliance, by the holders of the concession agreements with the concession licenses and exploitation permits conditions;
- manages the crude oil National Pipeline Transport System and regulates the exploitation activities thereof by system's concession agreements concluded;
- annuls the concession acts/administration acts;
- approves the tariffs and the frame-contract for the transport of crude oil, rich gas, condensate and ethane.

### *The tariff for the supply of the transport service via the National Transport System of crude oil, rich gas, condensate and ethane*

The transport tariff stands for the exchange value of the transport service supplied by the holder of the oil concession, as common carrier for the transport, via the crude oil National Transport System, of an oil ton along the oil take-over sites from the domestic producers or import and the delivery sites to the refineries.

The company practices different transport tariffs for the two subsystems belonging to the National Transport System, namely the subsystem for the transport of the crude oil, rich gas, condensate and ethane from the domestic production and the subsystem for the transport of the imported crude oil. For the transport on the import subsystem are being settled tariffs per refineries and per transported quantity installments, being applied the bracket tariff model.

The transport tariffs are being established in accordance with NAMR Order no.53/2008 for the approval of the guidelines regarding the criteria, methodology and settlement procedure of the

regulated for the transport via the National Transport System and are being approved by NAMR as competent authority.

The transport tariffs are determined by the value of transport allocation of the amount of oil transported to the beneficiaries, using a methodology based on the determination of the cost of service, defined as all the revenue required to cover the transportation system operations, including:

- the operating cost, including: material expenses, personnel expenses, pipeline maintenance expenses, expenses with energy, costs related to the amortization of the fixed assets, the royalty and other taxes applicable to the transporter, expenses related to the provision of pipeline guard, amounts owed to landowners, other expenses, etc.;
- modernization and development quota;
- reasonable profit margin.

## **2. Preparation Grounds**

### **(a) Declaration of Conformity**

These interim financial statements have been prepared pursuant to the Order of the Minister of Public Finances no. 2844/2016, for the approval of the accounting regulations compliant with the International Financial Reporting Standards (IFRS) ("OMFP 2844/2016) and IAS 34 - Interim Financial Reporting.

These preliminary financial situations do not include all the necessary information in order to provide a complete set of financial statements in compliance with the International Financial Reporting Standards and must be read together with the annual financial statements of the Company, prepared on December 31<sup>st</sup>, 2022. However, certain selected explanatory notes are included to explain the events and transactions that are significant for understanding the changes in the company's financial standing and performance since the last annual financial statements prepared on and for the financial year ended 31<sup>st</sup>, December 2022.

These interim financial statements have not been audited and have not been revised by an independent auditor.

These interim financial statements have been authorized for issue by the company's management on August 10<sup>th</sup>, 2023.

### **(b) Accounting Estimates and Professional Reasoning**

The preparation of the financial statements implies the use, by the Company's management, of various estimates, professional reasoning and hypotheses affecting the reported value related to assets, liabilities, revenues and expenses. Estimates and assumptions are continuously evaluated and are based on historical experience and other factors, here included predictions of future events that are believed to be reasonable under certain circumstances. The results of these estimates set the grounds for the professional reasonings regarding the accounting value of the assets and liabilities that cannot be obtained from other information sources. The actual results may be different from the estimates values.

The significant reasoning used by the management for the application of the Company's accounting policies and the main sources of uncertainty regarding the estimates have been the same with those applied to the financial statements related to 2022.



### 3. Accounting Policies

The accounting policies applied in these interim financial statements are the same with those applied in the financial statements of the Company at the date and for the financial period ended on December 31<sup>st</sup>, 2022, except for the adoption of new standards effective from January 1<sup>st</sup>, 2023:

- The adoption of IFRS 17 "Insurance Contracts" (in force for the annual periods starting January 1, 2023, *or ulterior to this date*). The objective of IFRS 17 is to ensure the fact that a company presents in its financial statements relevant information to represent fidelity insurance contracts. The named information offers the users of the financial statements a solid basis in order to evaluate the effect of the insurance contracts on the financial position, of the financial performance and the cash flows of the company. The adoption of the IFRS 17 will have no impact on the individual financial statements, as this standard is not applicable on the date of preparation of these financial statements.
- Amendments to IFRS 17 "Insurance Contracts" (in force for the annual periods starting January 1<sup>st</sup>, 2023, *or ulterior to this date*). The amendment of the requirements regarding the transitions provided by IFRS 17 allows the companies that apply for the first time IFRS 17 and IFRS 9, *Financial Instruments*, to solve the problem of punctual differences of classification in connection with the comparative information within the previous reporting period. The adoption of the amendments to IFRS 17 had no impact on the individual financial statements, as this standard is not applicable at the date of preparation of these financial statements.
- Amendments to IAS 12 "Corporate Tax" (*in force for the annual periods starting January 1<sup>st</sup>, 2023 or ulterior to this date*). The amendments clarify how companies must account for deferred taxes on transactions such as leasing and decommissioning obligations and aim to reduce diversity in reporting receivables and debts related to the deferred tax related to leasing contracts and decommissioning obligations. The adoption of Amendments to IAS 12 had no impact on the financial statements.
- Amendments to IAS 1 "Presentation of financial statements and IAS 8 "accounting Policies, changes in the accounting estimates and errors" (effective for annual periods from or after January 1<sup>st</sup>, 2023 or ulterior to this date). These amendments clarify the differences between accounting policies and accounting estimates in order to ensure a more consistent application of accounting standards and comparability of financial statements. The adoption of Amendments to IAS 1 IAS 1 had no impact on the financial statements.

#### 4. Tangible Assets

In the first six months of the year 2023, the tangible assets have evolved as follows:

Name	Lands	Buildings and special installations	Operating oil products	Machinery and equipment	Measuring and control devices	Means of transport	Other tangible assets	Tangible assets in progress	Total tangible assets
<b>Gross accounting value on January 1st, 2023</b>	<b>28,693,144</b>	<b>333,355,527</b>	<b>39,541,805</b>	<b>131,103,627</b>	<b>67,450,565</b>	<b>53,187,538</b>	<b>9,551,894</b>	<b>151,716,394</b>	<b>814,600,494</b>
Cumulated depreciation on January 1st, 2023	(3,534,499)	(56,497,335)	-	(61,414,939)	(45,825,088)	(33,002,087)	(7,301,085)	-	(207,575,033)
<b>Net accounting value on January 1st, 2023</b>	<b>25,158,645</b>	<b>276,858,192</b>	<b>39,541,805</b>	<b>69,688,688</b>	<b>21,625,477</b>	<b>20,185,451</b>	<b>2,250,809</b>	<b>151,716,394</b>	<b>607,025,461</b>
Tangible assets inputs	172,883	113,120,020	-	13,749,481	1,081,197	743,294	196,474	(82,341,744)	<b>46,721,605</b>
Outputs of tangible assets at gross value	(46)	(116,888)	-	(186,479)	(9,503)	-	-	-	(312,916)
Cumulated depreciation related to outputs	-	77,041	-	185,585	8,325	-	-	-	270,951
Depreciation registered during the period	(618,097)	(16,598,060)	-	(5,142,239)	(3,647,739)	(2,313,040)	(527,377)	-	(28,846,552)
<b>Gross accounting value on June 30th, 2023</b>	<b>28,865,981</b>	<b>446,358,659</b>	<b>39,541,805</b>	<b>144,666,629</b>	<b>68,522,259</b>	<b>53,930,832</b>	<b>9,748,368</b>	<b>69,374,650</b>	<b>861,009,183</b>
Cumulated depreciation on June 30th, 2023	(4,152,596)	(73,018,354)	-	(66,371,593)	(49,464,502)	(35,315,127)	(7,828,462)	-	(236,150,634)
<b>Net accounting value on June 30th, 2023</b>	<b>24,713,385</b>	<b>373,340,305</b>	<b>39,541,805</b>	<b>78,295,036</b>	<b>19,057,757</b>	<b>18,615,705</b>	<b>1,919,906</b>	<b>69,374,650</b>	<b>624,858,549</b>

On 30.06.2023, the net value of the tangible assets has increased as compared to the end of 2022 by the amount of 17,833,088 RON.

During the first six months of the year 2023 there have been recorded tangible assets amounting to 46,721,605 RON and were commissioned assets in amount of 128,537,499 RON.

During the first Half of 2023 there have been recorded inputs of tangible assets in amount of 46,721,605 RON and have been commissioned assets in amount of 128,537,499 RON.

During the first Half there have been registered also outputs of assets in amount of 41,965, value left to be depreciated.

The depreciation of the tangible assets registered up to June 2023 is of 28,846,552 RON.

The depreciation method used in case of tangible assets is the linear one.

During the first Half of 2023 there have been registered a decrease of the assets related to the rights of use resulting from the leasing and concession contracts in amount of 523, 343 RON.

In the tangible assets are recognized, as per IFRS 16, the assets related to the rights of use resulting from the leasing and concession contracts, as follows:

- At element-row "Lands" is included the value of the rights of use resulting from the lease and concession contracts concluded with various land owners.  
On these lands are located telecommunication equipment and cathodic protection stations from various work sites in the country. On 30.06.2023 the gross value of these assets is of 6,007,081 RON and the cumulated depreciation of 4,152,596 RON, resulting a net value the rights of use related to the lands of 1,854,485 RON.
- At the element-row "Special buildings and installations" is included the value of the rights of use resulting from the lease and concession contracts concluded with various owners for buildings rented in order to be made available to the gendarmes, as per GD no.1486/2005 on securing the guard and protection of the objectives, goods and values with gendarmes' teams and for the carry out of the administrative activities. The gross value of these assets on the date of 30.06.2023 is of 1,979,338 RON, and the depreciation registered on the same date is of 1,138,093 RON, resulting a net value of the rights of use related to the buildings of 841,245 RON.
- The line item "Means of transport" includes the value of the rights to use the assets acquired in December 2019 in a leasing system, consisting of 30 cars necessary to carry out the company's specific activities and 15 rail tanks. On 30.06.2023, the gross value of these assets is of 3,122,010 RON, the cumulated depreciation of 2,545,636 RON, resulting a net value of the rights of use related to the means of transport of 576,374 RON.

On 30.06.2023, as per the latest excerpts from the land book, CONPET registers in the company's patrimony lands with a surface of 733, 677 Sq.m. with an accounting value of 22,858,900 RON, made up of:

- 554,181 Sq.m lands with an accounting value of 12,562,749 RON, held under 48 Certificates of ownership right obtained during 2001-2005, appraised on the date of acquiring the certificates, in accordance with GD 834/1991 on the establishment and appraisal of some lands owned by the state-owned companies, at the value of 26,708,233 RON. These lands have been obtained in the company patrimony on the expense of other equity reserves, without augmenting the share capital by the value thereof.

- 156,469 Sq.m represent lands with an accounting value of 3,215,951 RON held based on 14 Land Ownership Certificates obtained until 2001. The share capital of the company was augmented by the amount of these lands;
- 23,027 Sq.m represent lands with an accounting value of 7,080,200 RON, procured by the Company based several sale-procurement contracts. A part of the purchased lands is related to the administrative buildings and on the other purchased lands are being placed telecommunications towers in different locations over the country.

The lands held by the Company are located in Ploiesti, at the company's administrative offices, and in the 24 counties covered by the transport pipelines or where the crude oil tanks loading ramps are being located.

The tangible assets also include the oil operating product (crude oil), evaluated in the statement of the financial standing at the cost determined from revaluation, retreated by the application of IAS 29 "The financial reporting in Hyperinflationary Economies".

On 30.06.2023, the accounting value of the operating oil product has remained unchanged compared to the beginning of the year, being in amount of 39,541,805 RON.

#### *Tangible assets in progress*

On December 30th, 2023, the value of the assets under execution is of 69,374,650 RON, and includes investment objectives stipulated in the "Investment Program 2023", which are composed mainly of replacements of piping portions on different lengths and routes, replacement of connecting wires crossing Danube C1-C2 and Borcea C3-C4 arm, tank upgrades, upgrades of pumping stations, SCADA and telecommunication works, upgrades of cathodic protection systems, locomotive upgrades etc.

## **5. Intangible assets**

The Statement of intangible assets in the first six months of 2023 reveal the following:

- RON-			
Name	Licenses and software	Other intangible assets	Total intangible assets
<b>Gross accounting value on January 1st, 2023</b>	<b>12,470,814</b>	<b>3,313,099</b>	<b>15,783,913</b>
Cumulated depreciation on January 1st, 2023	(6,739,288)	(2,189,832)	(8,929,120)
<b>Net accounting value on January 1st, 2023</b>	<b>5,731,526</b>	<b>1,123,267</b>	<b>6,854,793</b>
Inputs of intangible assets	648,213	3,056	651,269
Depreciation registered during the period	(1,162,926)	(373,123)	(1,536,049)
<b>Gross accounting value on June 30th, 2023</b>	<b>13,119,027</b>	<b>3,316,155</b>	<b>16,435,182</b>
<b>Cumulated depreciation on June 30th, 2023</b>	<b>(7,902,214)</b>	<b>(2,562,955)</b>	<b>(10,465,169)</b>
<b>Net accounting value on June 30th, 2023</b>	<b>5,216,813</b>	<b>753,200</b>	<b>5,970,013</b>

The net value of the intangible assets on 30.06.2023 has decreased as compared to the end of 2022 by the amount of 884,780 RON.

In the first six months of the year 2023 there have been recorded inputs of intangible assets amounting to 651,269 RON and depreciation in amount of 1,536,049 RON.

The depreciation method used is the linear one.

The intangible assets comprise: IT programs, soft licenses, vectorial map of Romania, the numeric attitudinal model of the land, orthophoto plan, the expenses borne by the company related to the connection to the electric power network and the water and heat networks recognized in intangible assets as rights of use.

Research and development-related expenses are not being capitalized.

## 6. Financial Assets

Within the first six months of 2023 the financial assets are:

- RON-			
Name	Other non-current securities	Fixed claims	Total financial assets
<b>Gross accounting value on January 1st, 2023</b>	<b>5,100</b>	<b>2,852,134</b>	<b>2,857,234</b>
Impairment for depreciation on January 1st, 2023	-	(320,189)	(320,189)
<b>Net accounting value on January 1st, 2023</b>	<b>5,100</b>	<b>2,531,945</b>	<b>2,537,045</b>
Inputs	-	35,378	35,378
Outputs	-	(8,739)	(8,739)
<b>Gross accounting value on June 30th, 2023</b>	<b>5,100</b>	<b>2,878,773</b>	<b>2,883,873</b>
Impairments for depreciation	-	(320,189)	(320,189)
<b>Net accounting value on June 30th, 2023</b>	<b>5,100</b>	<b>2,558,584</b>	<b>2,563,684</b>

The net value of the financial assets, on 30.06.2023, has increased as compared to January 1<sup>st</sup>, 2023 by 26,639 RON, on the expense of the increase of the non-current receivables during the first six months of the year.

The company holds contributions at the share capital of Independent Register Monitor in amount of 5,000 RON and is associate member, along with other companies, in the Romanian National Committee for the Oil International Council (CNR-CMP), participating at the establishment of the patrimony, CNR-CMP, with contribution in amount of 100 RON.

The non-current receivables, in net amount of 2,558,584 RON are made up, mainly, of the warranty related to the electric power supply contract, warranted refundable paid by the Company to the Ministry of Agriculture and Rural Development and the Ministry of Environment, Waters, Forests in view of temporary removal of the lands from agricultural use and forest fund for the fulfillment of various investment objectives, as well as from warranties related to the lease contracts of lands and spaces in view of carry out of the production and administrative activities in different locations in the country, warranties for telecommunication equipment and warranties for the electric power supply necessary for the operation of several cathodic protection stations.

## 7. Stocks

- RON-				
Name	Consumables	Services in progress	Waste products	Total stocks
<b>Gross accounting value on January 1st, 2023</b>	<b>6,444,829</b>	<b>1,403,434</b>	<b>469</b>	<b>7,848,732</b>
Impairments for depreciation of stocks	(981,649)	-	-	(981,649)
<b>Net accounting value on January 1st, 2023</b>	<b>5,463,180</b>	<b>1,403,434</b>	<b>469</b>	<b>6,867,083</b>
Stocks inputs during the period	3,272,930	4,608,296	345,464	8,226,690

The company CONPET S.A.  
Explanatory notes to the interim financial statement on June 30th, 2023

Consumption/outputs of stocks during the period	(3,553,626)	(5,359,311)	(331,384)	(9,244,321)
Revenues from (Expense with) impairments for depreciation of stocks	24,952	-	-	24,952
<b>Gross accounting value on June 30th, 2023</b>	<b>6,164,133</b>	<b>652,419</b>	<b>14,549</b>	<b>6,831,101</b>
Impairments for depreciation of stocks	(956,697)	-	-	(956,697)
<b>Net accounting value on June 30th, 2023</b>	<b>5,207,436</b>	<b>652,419</b>	<b>14,549</b>	<b>5,874,404</b>

The stocks are made up of materials, spare parts and other materials that are to be used when performing the company's business, including those comprising security and intervention stocks meant for the potential provoked and technical breakdowns.

The company recognizes in revenues from ongoing services the cost of supplied services yes unreceived by the beneficiaries until the end of the period.

## 8. Trade receivables and other receivables

On June 30th, 2023 and December 31st, 2022, the trade receivables and other receivables reveal the following:

Name	- RON-	
	June 30th 2023	December 31st, 2022
Clients	39,361,313	45,295,130
Impairments for depreciation of receivables	(206,654)	(222,936)
Other trade receivables	1,419,736	1,419,808
Impairments for the loss of value of other short-term intangible receivables	(122,717)	(122,717)
<b>Subtotal trade receivables (net value)</b>	<b>40,451,678</b>	<b>46,369,285</b>
Other receivables	5,665,088	4,491,660
Impairments for the depreciation of other receivables	(1,672,985)	(1,674,185)
<b>Subtotal other receivables (net value)</b>	<b>3,992,103</b>	<b>2,817,475</b>
<b>Total receivables</b>	<b>44,443,781</b>	<b>49,186,760</b>

Clients' structure per activities is the following:

	- RON-	
	June 30th 2023	December 31st, 2022
Clients- transport activity	38,776,017	44,628,760
Other clients - auxiliary activities	585,296	666,370
<b>Total</b>	<b>39,361,313</b>	<b>45,295,130</b>

*Trade receivables* are no interest bearer and have an average day collection of 27 days.

The main trade receivables in balance on June 30th, 2023 are to be received from: OMV PETROM S.A.– 26,127,223 RON (December 31st, 2022: 39,120,758 RON) and Petrotel Lukoil S.A.– 12,660,642 RON (December 31<sup>st</sup>, 2022: 5,172,855 RON).

*Other receivables* in amount of 5,665,088 RON mainly include: undue VAT related to the unrarried invoices until 30.06.2023 (2,129,976 RON, namely 37.6%) amounts to be recovered from various natural and legal persons, most of them being in dispute before the courts (1,711,118 RON, namely 30.2%) and amounts to be recovered from the budget representing indemnities for medical leaves (678,440 RON, namely 12.0 %).

*Impairments for the depreciation of trade receivables* are recorded for the doubtful clients involved in litigation or insolvency, presenting default of collection thereof. On June 30th, 2023 the value of these impairments amounts to 206,654 RON, lowering the amount of 16,282 RON.



*Impairments for the depreciation of other receivables* are recorded for debits related to the legal files pending before the Law, paid fines and facing dispute. On March 30th, 2023 the value of the impairments amounts to 1,672,985 RON, decreasing by 1,200 RON.

The Company's registers impairments for loss of value of 100% from the value of the receivables, for the clients facing dispute, insolvency and for other debits related to the established legal files or for fines received and appealed.

### **Statement of receivables according to age**

#### **Trade receivables**

	<b>- RON-</b>	
<b>Name</b>	<b>June 30th 2023</b>	<b>December 31<sup>st</sup> 2022</b>
<b>Clients, o/w:</b>	<b>39,361,313</b>	<b>45,295,130</b>
<i>Depreciated receivables</i>	206,654	222,936
<i>Non-depreciated receivables, o/w:</i>	39,154,659	45,072,194
- seniority less than 30 days	39,045,975	44,914,134
- seniority between 30 days and 60 days	108,670	147,366
- seniority between 60 days and 90 days	14	4,731
- seniority between 90 days and 270 days	-	5,963
<b>Other trade receivables, out of which:</b>	<b>1,419,736</b>	<b>1,419,808</b>
<i>Depreciated receivables</i>	122,717	122,717
<i>Non-depreciated receivables, o/w:</i>	1,297,019	1,297,091
- seniority less than 30 days	2,101	2,101
- seniority between 30 days and 60 days	293	365
- seniority between 270 days and 1 year	1,294,625	1,294,625

#### **Other receivables**

	<b>- RON-</b>	
<b>Name</b>	<b>June 30th 2023</b>	<b>December 31, 2022</b>
<i>Depreciated receivables</i>	1,672,985	1,674,185
<i>Non-depreciated receivables, o/w:</i>	3,992,103	2,817,475
- seniority less than 30 days	3,954,752	2,746,967
- seniority between 90 days and 270 days	-	33,631
- seniority between 270 days and 1 year	-	862
- seniority over 1 year	37,351	36,015
<b>Total</b>	<b>5,665,088</b>	<b>4,491,660</b>

### **9. Cash and cash equivalents**

On June 30<sup>th</sup>, 2023 and December 31<sup>st</sup>, 2022 the cash and cash equivalents look as follows:

	<b>- RON-</b>	
<b>Name</b>	<b>June 30th 2023</b>	<b>December 31, 2022</b>
Current bank accounts	2,792,151	5,465,205
Bank deposits with maturity ≤ 3 months	80,070,843	122,200,485
Cash on hand	10,013	6,762
<b>Total</b>	<b>82,873,007</b>	<b>127,672,452</b>

On June 30<sup>th</sup>, 2023, the cash from bank accounts and cash office has decreased by 35.1% compared to December 31<sup>st</sup>, 2022 (82,873,007 RON compared to 127,672,452 RON).

The cash accounts on 30.06.2023 also include the cash representing the modernization quota, with special use regime provided by GD no.168/1998, in amount of 25,556,862 RON. The cash representing the modernization quota is exclusively destined to funding the modernization and development works of the goods belonging to public domain.

The company has no restricted cash.

## 10. Equities

### *The Share capital*

During the reporting period, the share capital of the company has not changed, remaining at the value of 28,569,842 RON, divided into 8,657,528 ordinary shares with a nominal value of 3.3 RON/share and corresponds to the one registered at the Trade Register Office.

The structure of CONPET S.A. share capital and shareholding on June 30<sup>th</sup>, 2023 is exposed as follows:

Shareholders	June 30th, 2023			December 31st, 2022		
	Number of shares	Amount (RON)	(%)	Number of shares	Amount (RON)	(%)
Romanian State by the Ministry of Energy	5,083,372	16,775,128	58.7162	5,083,372	16,775,128	58.7162
Legal persons	1,949,184	6,432,307	22.5143	1,910,238	6,303,785	22.0645
Natural Persons	1,624,972	5,362,407	18.7695	1,663,918	5,490,929	19.2193
<b>Total</b>	<b>8,657,528</b>	<b>28,569,842</b>	<b>100%</b>	<b>8,657,528</b>	<b>28,569,842</b>	<b>100%</b>

### *Legal reserves*

On June 30th, 2023, the value of the legal reserve is of 5,713,968 RON (December 31st, 2022: 5,713,968 RON). The reserve is established at the level of 20% of the share capital, according to Law no. 31/1990 and the Articles of Incorporation.

### *Other reserves*

On June 30th, 2023 "Other reserves" are in amount of 541,181,342 RON, increasing by 7,283,578 RON compared to 1.01.2023, based on the augmentation of the reserve representing the modernization quota.

The reserve related to the modernization quota is in amount of 495,624,864 RON and holds the highest share in total other reserves (91.6%).

### *Revaluation reserves*

On June 30th, 2023, in the financial standing, the revaluation reserves are being presented at the net value of 16,655,689 RON, resulting after the diminution of the gross value by the related deferred tax recognized directly in the equities, as per IAS 12.

### *Retained earnings*

On June 30th, 2023 the retained earnings are in amount of 39,748,627 RON and mainly comprises the difference of value resulting from the application, for the first time, of IAS 29, related to the operating oil product recognized in tangible assets, in amount of 39,302,668 RON.

### *Profit of the period*

The profit of the financial year registered in the first the six three months of 2023 amounts to 29,482,139 RON, decreasing by 13.6% as compared to the profit realized in the same period of the previous year (34,108,941 RON).

## 11. Trade Liabilities and Other Liabilities

On June 30th, 2023 and December 31st, 2022, the trade receivables and other receivables are the following:

Liabilities	December 31st, 2022	June 30th 2023	Maturity date for the balance on June 30th, 2023		
			- RON-		
			Under 1 year	1-5 years	Over 5 years
Trade liabilities	43,914,968	29,687,786	29,687,786	-	-
Liabilities to the employees	37,433,451	38,080,871	14,922,988	3,212,270	19,945,613
Other liabilities, here- included fiscal debts and social insurances related debts	32,314,474	36,633,144	34,086,432	1,688,370	858,342
<b>Total</b>	<b>113,662,893</b>	<b>104,401,801</b>	<b>78,697,206</b>	<b>4,900,640</b>	<b>20,803,955</b>

The trade liabilities related to the purchase of goods and services for the operating activity have a share of 81.4% in total trade liabilities, while those representing the procurement of assets have a share of 18.6%.

The statement of the personnel-related liabilities, fiscal liabilities and other liabilities by maturity date look as follows:

Liabilities	December 31st, 2022	June 30th 2023	Maturity date for the balance on June 30th, 2023		
			- RON-		
			Under 1 year	1-5 years	Over 5 years
Salaries contributions	6,372,957	5,185,096	5,185,096	-	-
Current corporate tax	1,997,414	1,026,751	1,026,751	-	-
Royalty due to the State Budget	9,371,188	8,520,434	8,520,434	-	-
VAT payable	2,688,197	4,312,243	4,312,243	-	-
Other taxes and debts - State Budget	1,202,034	5,683,510	5,683,510	-	-
Payable Dividends	5,234,071	7,523,682	7,523,682	-	-
Leasing related liabilities	4,457,905	3,589,171	1,702,799	1,354,198	532,174
Deferred revenues	833,329	731,119	81,729	323,222	326,168
Other liabilities	157,380	61,138	50,188	10,950	-
<b>Total</b>	<b>32,314,474</b>	<b>36,633,144</b>	<b>34,086,432</b>	<b>1,688,370</b>	<b>858,342</b>

On 30.06.2023, leasing related debts comprise future leasing related debts payment obligations for 30 cars necessary for the performance of company-specific activities and debts concerning rights of use recognized for land, buildings and wagons lease and concession contracts (note 4).

The debts related to the rights of use recognized for the lease and concession contracts of some lands, buildings and wagons have been assessed at the value of rent fees/royalties along the remaining contractual period, discounted with the credit rate for real estate loans.

The statement of liabilities to the employees on maturity terms reveals the following:

Liabilities	December 31st, 2022	June 30th 2023	Maturity date for the balance on June 30, 2023		
			- RON-		
			Under 1 year	1-5 years	Over 5 years
Salaries and assimilated debts	6,975,973	6,702,667	6,702,667	-	-
Liabilities for benefits granted on retirement	19,779,263	19,834,814	732,381	3,021,993	16,080,440
Liabilities for the benefits granted in case of death	3,890,637	4,070,223	14,773	190,277	3,865,173
Liabilities for the employees share of profit	6,387,655	2,849,654	2,849,654	-	-
Liabilities for untaken annual leaves	359,923	4,623,513	4,623,513	-	-
Liabilities for other benefits due to the employees	40,000	-	-	-	-
<b>Total</b>	<b>37,433,451</b>	<b>38,080,871</b>	<b>14,922,988</b>	<b>3,212,270</b>	<b>19,945,613</b>

The Company comprises, at this chapter, mainly salaries and assimilated liabilities, as well as future liabilities for benefits granted on retirement or death, for untaken leaves and employees share of profit, recognized as provisions.

The highest share in the liabilities to employees' benefits is being held by the liability for the benefits granted upon retirement, in amount of 19,834,814 RON, of which 19,102,433 RON stands for long-term obligations and 732,381 RON stands for short-term obligations.

On 31.06.2023, the debt related to employees share of profit in in quantum of 2,849,654 RON, and includes the amount left to be paid from the participation fund related to 2022 and the amounts elated to the service supplied by the employees in the first six months of 2023 constituted at the level of the provisions in the revenues and expenses budget for this period.

Within the liabilities to the employees is also included the liability for the untaken annual leaves which, at the end of Half I, 2023 is in amount of 4,623,513 RON.

## 12. Provisions

Name	- RON-	
	June 30 <sup>th</sup> , 2023	December 31st, 2022
Provisions for litigations	6,763,543	6,450,149
Provisions related to mandate contracts	516,166	2,157,211
Other provisions for risks and expenses	1,242,818	1,182,631
<b>Total provisions</b>	<b>8,522,526</b>	<b>9,789,991</b>

### **Provisions for litigations**

In detail, the provisions for litigations are:

	<b>- RON-</b>	
<b>Name</b>	<b>June 30th 2023</b>	<b>December 31, 2022</b>
Litigations for civil compensations	5,106,320	4,785,250
Litigations for third parties failure to respect certain contractual clauses	70,609	118,314
Other litigations	1,586,614	1,546,585
<b>Total</b>	<b>6,763,543</b>	<b>6,450,149</b>

The company is involved in several litigations for damages required by several owners, natural and legal persons. Besides indemnities, they request the payment of an annuity due to the exercising, by the company, of the legal easement right on the plaintiff's lands, or the decommission of the pipelines and installations located on their fields.

Following the restitution of their property rights, they are bringing proceedings in Court against the Company, invoking the lack of land use due to the fact that they are being crossed by the crude oil transport pipelines belonging to the public domain.

On 30.06.2023 there are registered provisions related to litigations for civil compensations in amount of 5,106,320 RON, increasing by 321,070 RON, compared to the value from the date of 31.12.2022.

On 30.06.2023, the position "Litigations for non-compliance by third parties with certain contractual clauses" is in the amount of 70,609 RON, down by 47,705 RON as compared to 31.12.2022, following the completion of a litigation in the first Half of the year 2023.

In the position "Other litigations", in the amount of 1,586,614 RON, represents the exchange value of the provision constituted for the litigation opened during 2018 by Fondul Proprietatea, the latter requesting the payment of the net value of the dividends for the financial year 2006, related to a 6% quota held by the plaintiff in CONPET S.A share capital, as well as the legal interest calculated for the requested amount, starting with the maturity date thereof.

### **Provisions related to the Contract of Mandate**

There have been settled liabilities for the allowances given to members of the Board of Directors and directors, in accordance with the contracts of mandate and GEO 109/2011 on corporate governance, including the related contribution, as follows:

- 130,490 RON represent liability for rest leave not performed by the directors with mandate contract, corresponding to the year 2022 and the first six months of the year 2023;
- 385,676 RON representing liability for the variable component due to the directors with mandate contract, related to the first six months of the year 2023.

### **Other provisions**

On June 30, 2023 the balance of the position "Other provisions" in amount of 1,242,818 RON represents provision for environment expenses and for the lack of use of the land on which the sports base "Vointa" is being placed (1,142,818 RON), land owned by the Municipality of Ploiesti. The land was subject of case 1474/105/2019 before the Prahova Tribunal and the lack of use was calculated for the period passed from the date up to which the lack of use has been paid, according to judgment no. 1205/13.07.2020, respectively as of 16.11.2019 until June 30<sup>th</sup>, 2023.

### 13. Current and Deferred Corporate Tax

The expense with the current and deferred corporate tax of the company on June 30th, 2022 and June 30th, 2023 is being determined by a statutory rate of 16%.

Name	June 30th 2023	June 30th 2022
Expense with corporate tax and specific tax	5,136,185	6,492,991
The expense with /(revenues from) the deferred corporate tax	17,084	(28,439)
<b>Total</b>	<b>5,153,269</b>	<b>6,464,552</b>

#### Reconciliation of the effective rate of taxation:

Name	June 30th 2023	June 30th 2022
Profit before tax	34,635,408	40,573,493
- Corporate tax at a statutory rate of 16%	5,541,665	6,491,759
<b>Effect on the corporate tax of:</b>		
- Non-deductible expenses	1,642,097	2,077,768
- Non-taxable revenues	(1,522,598)	(1,870,941)
- Elements similar to the revenues	85,380	345,106
- Elements similar to the expenses	(129,340)	(130,931)
- Spared corporate tax	(246,019)	(131,756)
- Amounts representing sponsorship falling under the limits provided by law	(235,000)	(292,000)
- Specific tax	-	3,986
<b>Expenses with current corporate tax and specific tax</b>	<b>5,136,185</b>	<b>6,492,991</b>

#### *The deferred corporate tax*

The deferred corporate tax payable and recoverable was calculated based on the temporary taxable and/or deductible differences determined for assets and debts as differences between the accounting value of the asset and/or the debt and the amount attributable in fiscal purposes. The company recognizes the deferred taxes on the account of an expense or an income except for the tax generated by an event directly accounted in the equities.

Statement of movements regarding the receivable/debt with the deferred income during the first six months of the year 2023, reveals the followings:

- RON-					
2023	Net value on the 1 <sup>st</sup> of January	Deferred corporate tax recognized in the profit and loss account	Deferred corporate tax recognized in the equity	Net value at 30 <sup>st</sup> of June	
				Receivable related to the deferred corporate tax	Debt related to the deferred corporate tax
Reevaluation of tangible assets	299,582	84,332	-	3,352,732	(2,968,818)
Provisions	5,396,741	(94,792)	-	5,301,949	-
Adjustments of current assets	456,731	(6,624)	-	450,107	-
<b>Deferred corporate tax before offsetting</b>	<b>6,153,054</b>	<b>(17,084)</b>	<b>-</b>	<b>9,104,788</b>	<b>(2,968,818)</b>
Receivable/liability offsetting				(2,968,818)	2,968,818
<b>Deferred net corporate tax - recoverable</b>					<b>6,135,970</b>



Deferred corporate tax payable, recognized on account of equity items on 30.06.2023 amounts to 2,968,818 RON and the deferred corporate tax to be recovered on 30.06.2023 in the statement of the global result is of 9,104,788 RON.

#### 14. Result per Share

The result per share in the first six months of the year 2023, as compared to the same period of the previous year is the following:

Name	- RON-	
	June 30th 2023	June 30th 2022
Profit of the Financial Year	29,482,139	34,108,941
The number of ordinary shares at the beginning and the end of the period	8,657,528	8,657,528
<b>Basic and diluted earnings per share (RON/share)</b>	<b>3.41</b>	<b>3.94</b>

#### 15. Operating Revenues

##### a) Revenues from contracts

Name	- RON-	
	June 30th 2023	June 30th 2022
Revenues from transport service, of which:	240,080,839	231,895,051
<i>Revenues from transport services on domestic subsystem</i>	<i>176,006,016</i>	<i>163,686,936</i>
<i>Revenues from transport services on import subsystem</i>	<i>64,074,823</i>	<i>68,208,115</i>
Revenues from rents	1,048,495	946,792
Other revenues from contracts	68,267	315,767
<b>Total contracts revenues</b>	<b>241,197,601</b>	<b>233,157,610</b>

The transport revenues are achieved out of the services supplied to clients for the transport of the crude oil, rich gas and condensate volumes, at the tariffs approved by Order of the President of the National Agency for Mineral Resources.

In the first six months of 2023, the quantities transported on subsystems, as compared to the same period of the previous year are the following:

Name	June 30th 2023	June 30th 2022
Domestic Subsystem	1,474,106	1,542,975
Import Subsystem	1,581,605	1,872,864
<b>Total quantities (tons)</b>	<b>3,055,711</b>	<b>3,415,839</b>

The total quantity of transported quantities has decreased by 10.5% in the first six months of the year 2023, compared to the same period of the previous year, given the 4.5% decrease of the quantity transported on the domestic transport subsystem and 15.6% of the quantity transported on the import transport subsystem.

The tariffs for the supply of crude oil, rich gas, condensate and ethane are regulated and approved by the NAMR and are distinguished for each transport subsystem.

The tariffs applied for the import transport subsystem vary according to the installment of transported quantity, being practiced the bracketing tariff model and the refinery- the hand-over site.

During the reporting period, the following tariffs have been applied:

Tariffs from transport services on domestic subsystem:

Period	Transport tariff (RON/ton)	Approved by NAMR Order no.
January 1, 2022 - December 31, 2022	105.50	229/2021
starting January 1st, 2023	117.95	364/2022

Tariffs for transport services on import subsystem:

Period	Batches	Arpechim Refinery	Ploiesti Basin (Petrobraz and Petrotel Lukoil refineries)	Petromidia Refinery	Approved by NAMR Order no.
	Thousand tons/month	RON/ton	RON/ton	RON/ton	
January 1, 2022 - December 31, 2022	Up to 80	46.65	45.66	18.51	229/2021
	80-120	37.32	36.53	14.81	
	120-160	27.99	27.39	11.11	
	Over 160	21.00	20.55	8.33	
starting January 1st, 2023	up to 80	52.25	51.60	20.73	364/2022
	80-120	41.80	41.28	16.59	
	120-160	31.35	30.96	12.44	
	Over 160	23.51	23.22	9.33	

## b) Other Operating Revenues

- RON-

Name	June 30th 2023	June 30th 2022
Revenues out of modernization quota consumption	22,388,495	19,695,185
Earnings from disposal of assets	-	5,832,358
Other revenues	776,068	2,129,979
<b>Total other operating expenses</b>	<b>23,164,563</b>	<b>27,657,522</b>

The revenues from reserves representing the modernization quota hold 96.7% from other operating expenses, registering an increase of 13.7% in the first six months of the year 2023 YoY.

On a monthly basis is being written back to reserve related to the modernization quota at the level of depreciation of the fixed assets financed out of this source.

## 16. Operating Expenses

### a) Stocks and Utilities Expenses

- RON-

Name	June 30th 2023	June 30th 2022
Expenses with consumables	3,132,772	3,002,072
Other material expenses	365,860	424,252
Other Expenses with Energy and Water	8,345,231	13,368,133
<b>Total Stocks and Utilities related Expenses</b>	<b>11,843,863</b>	<b>16,794,457</b>

### b) Personnel expenses

The personnel expenses include salaries expenses, bonuses granted to the employees, other personnel expenses, allowances related to the contracts of mandate of the members of the Board of Directors and the directors with mandate and expenses related to contributions due by the Employer.

- RON-

Name	June 30th 2023	June 30th 2022
------	----------------	----------------

Salary expenses	77,263,730	71,438,793
Obligations regarding employees' bonuses	14,940,304	12,500,675
Other personnel expenses	39,600	1,603,780
Expenses with the remuneration of the Directors with mandate contract and of the Administrators	3,457,400	3,543,145
Expenses with contributions due by the employer	3,950,658	3,676,826
<b>Total personnel expenses</b>	<b>99,651,692</b>	<b>92,763,219</b>

The personnel expenses are detailed as follows:

### Salaries expenses

- RON-		
Name	June 30th 2023	June 30th 2022
Expenses with basic salaries and related spores	76,653,005	69,907,738
Premiums	-	999,119
Retirement supports	578,153	509,772
Marriage supports	32,572	22,164
<b>Total salary- related expenses</b>	<b>77,263,730</b>	<b>71,438,793</b>

The expenses with the basic salaries of the personnel and the related spores have increased in the first six months of the year 2023, compared to the same period of the year 2022, mainly following the indexation of the salaries by 12% in average, as of 29.12.2022.

In accordance with the provisions of the Collective Labor Agreement in force, the Company has also provided benefits for the employees consisting in retirement supports and marriage supports.

### Obligations regarding employees' bonuses

- RON-		
Name	June 30th 2023	June 30th 2022
Employees share of profit	6,000,000	5,517,801
Meal vouchers	4,798,590	3,355,240
Social expenditure under art. 25 of Law no. 227/2015 on the Fiscal Code, further amendments and completions	2,710,855	2,297,214
Other expenses as per the Collective Labor Agreement	1,430,859	1,330,420
<b>Total</b>	<b>14,940,304</b>	<b>12,500,675</b>

The value of bonuses granted to employees has an increase of 2,439,629 RON in the first Half of 2023, compared to Half I of 2022, mainly due to the increase of the value of the meal voucher starting 15.12.2022, from 20 RON to 30 RON.

In accordance with the Collective Labor Agreement in force, the Company has paid to the employees' bonuses as social expenses under art. 25 of Law no. 227/2015 regarding the Fiscal Code consisting of tickets for rest and treatment, including the transport, gifts to employees, aids for birth, funeral, serious illness, humanitarian and other social expenses as per the CLA.

### Other personnel expenses

- RON-		
Name	June 30th 2023	June 30th 2022

Expenditure with compensatory payments related to personnel layoffs	39,600	1,603,780
<b>Total</b>	<b>39,600</b>	<b>1,603,780</b>

The position "Other personnel expenses" includes expenses for severance payments, granted under CLA, related to personnel layoffs conducted in 2022.

### Expenses with the remuneration of the Directors with mandate contract and of the Administrators

	- RON-	
Name	June 30th 2023	June 30th 2022
Allowance of the directors with mandate	2,295,688	2,025,649
Allowances of the members of the Board of Directors	1,161,712	1,517,496
<b>Total</b>	<b>3,457,400</b>	<b>3,543,145</b>

The expenses with the allowances related to the mandate contracts of the directors register an increase of 270,039 RON in the first six months of 2023, compared to the same period of 2022, due to the increase of the allowance level of the economic director and the deputy director general calculated based on the average on 12 months of the national average wage reported by NIS.

### Expenses with contributions due by the Employer

	- RON-	
Name	June 30th 2023	June 30th 2022
The company's contribution to facultative pension schemes	1,275,166	1,332,840
Company's contribution to voluntary health insurance	692,054	477,998
Labor insurance contribution and other contributions	1,983,438	1,865,988
<b>Total</b>	<b>3,950,658</b>	<b>3,676,826</b>

The expense with the company's contribution to voluntary health insurance in the first Half of 2023 is lower compared to the same period of the previous year, due to the decrease of the number of employees, from 1505 down to 1448, on 30.06.2023.

In the first six months of 2023, following the salaries increase that happened in December 2022, the work insurance contribution has proportionally increased.

### c) Expenses related to External Services

	- RON-	
Name	June 30th 2023	June 30th 2022
Rail transport expenses	34,560,723	30,340,868
Expenses with royalties and rentals	18,438,409	18,086,815
Third-party pumping expenses	2,472,050	2,350,111
Maintenance and repair expenses	1,012,582	1,495,027
Expenses with the decontaminations, monitoring of the environmental factors	209,970	1,289,085
Travel, secondment and transfer expenses	293,548	343,638
Expenses related to the transport of goods and personnel	4,286	19,143
Postal and telecommunication expenses	346,315	328,864
Other expenses with services performed by third parties	2,969,792	2,488,414
<b>Total expenses related to external services</b>	<b>60,307,675</b>	<b>56,741,965</b>

The expenses with royalties and rents contain mainly the oil royalty due by the company to the State budget, as holder of the oil agreement, under the law, for the use of the goods public property of the State within the oil operations.

It is being calculated according to the provisions of the Oil Law no.238/2004, by application of a quota of 10% on the value of gross revenues achieved out of oil transport operations via the oil national transport system.

#### d) Other expenses

- RON-		
Name	June 30th 2023	June 30th 2022
Taxes, fees and similar levies related expenses	1,568,262	1,218,575
Compensations, fines and penalties expenses	13,211	1,133,941
Donations granted (sponsorship)	235,000	292,000
Environmental protection expenses	9,918	11,041
Expenses with the establishment of the modernization quota	29,672,073	27,965,593
Other operating expenses	111,714	156,321
<b>Other expenses</b>	<b>31,610,178</b>	<b>30,777,471</b>

Within the first six months of 2023, the expenses recorded with other taxes, fees and similar levies mainly include the expenses with the local taxes and expenses with the contribution to the special fund, due under the Law no. 448/2006 regarding the protection and promotion of the disabled persons.

The chapter "Other expenses" also contains the reserve related to the modernization quota constituted based on the operating expenses, in compliance with the provisions of GD no. 168/1998 further amendments and with the provisions of the Fiscal Code approved pursuant to Law no. 227/2015, further amendments and completions.

#### 17. Net Financial Result

- RON-		
Name	June 30th 2023	June 30th 2022
Revenues from interests	3,795,303	4,260,876
Other financial revenues	22,374	9,828
<b>Total financial revenues</b>	<b>3,817,677</b>	<b>4,270,704</b>
Interest expenses related to leasing contracts	110,434	133,723
Other financial expenses	29,625	74,873
<b>Total financial expenses</b>	<b>140,059</b>	<b>208,596</b>
<b>Net Financial Result</b>	<b>3,677,618</b>	<b>4,062,108</b>

The financial revenues have decreased by 10.6% in the first Half of 2023 compared to the same period of 2022 and the financial expenses have decreased by 32.9% during the analyzed period, compared to the same period of the previous year. Based on this evolution the net financial result has decreased by 9.5% in the first six months of the year 2023 as compared to the same period of the year 2022.

#### 18. Related Parties

Between 01.01- 31.06.2023, the Company performed the following significant transactions with affiliated parties:

##### Procurement from affiliated parties

- RON-				
Partner	Unsettled amounts on December 31, 2022	Procurements during 01.01.2023- 30.06.2022	Settlements during 01.01-30.06.2023	Unsettled amounts on June 30, 2023
SNTFM CFR Marfă S.A.	9,008,826	18,314,374	27,320,851	2,349
ELECTRICA FURNIZARE S.A.	3,397,416	1,842,860	3,938,789	1,301,487
SPEEH HIDROELECTRICA	-	10,702,904	-	10,702,904

S.A.

*\*The amounts are VAT exclusive*

### Advance payments granted to the affiliated parties

- RON-

<i>Partner</i>	<b>30.06.2023</b>	<b>31.12.2022</b>
ELECTRICA FURNIZARE S.A.	1,540,604	1,540,604

*\*The amounts are VAT exclusive*

### Guarantees awarded to affiliated parties

- RON-

<i>Partner</i>	<b>30.06.2023</b>	<b>31.12.2022</b>
SPEEH HIDROELECTRICA S.A.	1,989,045	1,989,045

## **19. The Impact of the conflict Rusia - Ukraine on the business activity of CONPET SA**

On short term, the company's activity is not affected and there are no indicators showing the depreciation of the assets following the effects of Russia's invasion in Ukraine. The medium and long-term impact of this conflict and the sanctions imposed on Russia cannot be predicted at this time with sufficient accuracy. Considering that the Company has an activity dependent at a certain extent on the area affected by sanctions (particularly Russia), in what concerns the sales we reckon that the Company has the capacity and ability to continue its business in the foreseeable future, so that it be as less affected as possible.

## **20. Ulterior Events and other Mentions**

There have not been registered significant events ulterior to the reporting period.

These interim financial statements and the related notes, from page 1 to page 27 have been authorized for issue by the company's management on August 9<sup>th</sup>, 2023.

**Director General,  
Eng. Dorin Tudora**

**Economic Director,  
Econ. Sanda Toader**

**STATEMENT OF THE PERSONS IN CHARGE**

**in CONPET S.A., in compliance with the provisions  
of art. 67 of Law no. 24/ 2017 regarding the issuers of financial instruments and market operations,  
republished**

The Interim Financial Statements have been prepared as of and for the six-month period ended on  
June 30<sup>th</sup>, 2023 for:

Entity	CONPET S.A.
County	PRAHOVA
Address	1-3 Anul 1848 Street
Trade Registry Number	J29/6/1991
Type of ownership	26 - Publicly and privately owned companies with domestic and foreign capital
Core business (NACE code)	4950 - Transport via pipelines
Tax Registration Number	1350020

The undersigned: Dorin Tudora, as Director General and Sanda Toader, as Economic Director, according to the best information available, confirm that, on 30.06.2023:

- a) the interim financial statements and the half-yearly financial-accounting statement for the period of six months ended June 30<sup>th</sup>, 2023 have been drafted pursuant to the applicable accounting standards and provide a correct image, consistent with the reality of assets, liabilities, financial position, the company's profit and loss account;
- b) the administrators' report, drafted for the period of six months ended June 30<sup>th</sup>, 2023, fairly and comprehensively presents the company information and the other information related to the activity carried out;
- c) The company operates under conditions of continuity;

**DIRECTOR GENERAL,  
Eng. TUDORA Dorin**

**Economic Director  
Econ. Toader Sanda**