CONPET S.A., Romania
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Tel: +40-244-401360; fax: +40-244-516451
TIN: RO 1350020; NACE Code 4950; CRN J29/6/22.01.1991
Subscribed and paid-up share capital 28 569 842.40 RON

BIANNUAL REPORT
OF THE BOARD OF DIRECTORS
CONPET S.A.

- SEMESTER 1, 2022

prepared in compliance with Art. 223 of the ASF Regulation no. 5/2018 and Art. 55 of the GEO 109/2011 regarding the corporate governance of the public enterprises

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1. COMPANY PRESENTATION

1.1. Report and issuer identification data

Biannual Report Prepared in compliance with:	the provisions of Article 67 of Law no. 24/ 2017 regarding the issuers of financial instruments and market operations; Annex 14 of Regulation no. 5/10.05.2018 on the issuers of financial instruments and market operations; The provisions of Art. 55 of GEO no.109/2011 on corporate governance of the public enterprises, subsequent amendments and completions.
Date of the report	12.08.2022
Company's name	CONPET S.A.
Registered Offices	No. 1-3 Anul 1848 Street, Ploiesti Prahova County, Zip Code 100559,
Telephone/facsimile number	0244 401360/0244 516451
E-mail/Internet	conpet@conpet.ro / www.conpet.ro
Trade Identification Number at the Trade Register Office	1350020
Trade Registry Number	J29/6/22.01.1991
The regulated market trading the issued securities	Bucharest Stock Exchange, Premium category
Subscribed and entirely paid-up share capital	28,569,842.40 RON
Main features of the issued securities	8,657,528 shares with a nominal value of 3.3 RON/share
Total market value	593,906,420.80 RON (68.6 RON/share at 30.06.2022)
Applied accounting standard	International Accounting Standard no. 34 - „Interim Financial Reporting"
Auditing	Interim financial statement drafted at 30.06.2022 are being revised

1.2. Main activities

CONPET is a strategic company, part of the architecture of the national energy system, being the operator of the crude oil National Transport System via pipelines.

Since 2002, CONPET is the concessionaire of the operation of the crude oil, rich gas, condensate and ethane National Transport System, based on the oil Concession Agreement concluded with the National Agency for Mineral Resources, approved pursuant to GD no. 793/25.07.2002.

The Crude Oil, Rich Gas, Condensate and Ethane National Transport System (NTS) is being defined and regulated by Law no. 238/7.06.2004 - Petroleum Law and the Methodological Norms for the enforcement of the Petroleum Law approved under. 2075/2004 and is part of the state's public property, being of strategic importance.

1.3. The company's mission, vision and values

CONPET mission is the operation of the National Transport System via Pipelines under safe and secure conditions, easing free access to the system's available throughput to all the inquirers, authorized legal persons, under equal conditions, on a non-discriminatory and transparent basis, as well as accessing the related markets corresponding to the segments of the value chain of the oil industry.

CONPET vision targets the maintenance of its position of strategic player in the Romanian oil industry, acting as crude oil, rich gas, condensate and ethane carrier via pipelines and by rail.

Company's Values:

- continuous learning and improvement;
- concern for people and environment;
- openness and quality improvement;
- flexibility and dynamism;
- communication and cooperation.

1.4. Shareholding

CONPET is a State-owned company, listed at the Bucharest Stock Exchange, under COTE symbol.
The synthetic structure of the shareholding, at reference date 30.06.2022, is as follows:

- 58.7162% - the Romanian State by the Ministry of Energy;
- 41.2838% - Other shareholders natural or legal persons.

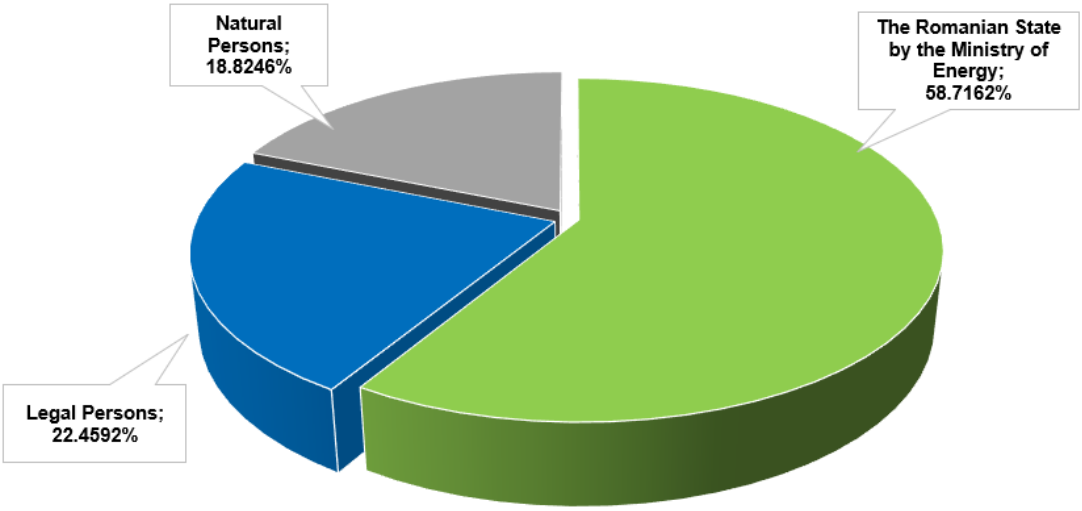

Chart 1 - CONPET S.A. Shareholding Structure at 30.06.2022

The share capital of CONPET on 30.06.2022 is of 28,569,842.40 RON and is divided into 8,657,528 nominative shares, each share with a nominal value of 3.3 RON/share.

CONPET SA did not perform transactions having as scope its own shares and, consequently, the company did not hold own shares.

1.5. Company Organization

CONPET was established in 1990, based on the Government Decision no. 1213/1990 regarding the set-up of joint-stock companies in the industry, by taking-over the entire assets and liabilities of I.T.T.C. Ploieşti, being the first company established in the oil industry in Romania.

Following the take-over of all assets and liabilities of I.T.T.C. Ploiești, CONPET became the operator. crude oil, rich gas, condensate and ethane National Transport System.

The crude oil, rich gas, condensate and ethane National Transport System (NTS) is part of the State's public property and bears strategic importance. The NTS is being defined and regulated pursuant to the Oil Law no. 238/07.06.2004 and the Methodological Norms for the Application of the Oil Law, approved pursuant to G.D. no. 2075/2004.

CONPET supplies transport services for its clients via both the National Transport System, conceded under the Concession Agreement and by rail, from the loading ramps to the refineries, for the oil areas which are not connected to the major transport lines.

1.6. Strategic development objectives

The strategic objectives established and assumed by the administrators though the Administration Plan, for the period 2018-2022, were defined in strong correlation with the strategic directions, the vision and expectations of the tutelary authorities, namely the one of the shareholders, and the contextual lines of the Energy Strategy of Romania along 2018-2030, envisaging the years 2050.

The strategic objectives are:

- boost efficiency and improve the activity performance;

- develop new activities, related and non related to the core business;
- define the Company as a regional player;
- outstanding management of the human resources;
- implement and develop the corporate government principles.

2. CONPET- EXECUTIVE SUMMARY

2.1. Operating Activity Indicators

The evolution of the product volumes – crude oil, condensate and rich gas, transported via the National Transport System (NTS) during January - June 2022, vs. 2022 Revenues and Expenditure Budget and the similar period of 2021, by transport subsystems, is presented below:

Achieved Sem. I 2022	Budget Semester I 2022	Variation (%) Achieved/Budget	Indicators	Achieved Sem. I 2022	Achieved Sem. I 2021	Variation (%) Achieved 2022/2021
3,416	3,250	▲ 5.1%	Total transported quantities (thousand tons)	3,416	3,319	▲2.9%
231,895	226,907	▲2.2%	Total transport revenues (mRON)	231,895	205,507	▲12.8%

Table 1 - Evolution of the revenues and volumes transported in 2022 H1 as compared to 2022 Budget and the similar period in 2021

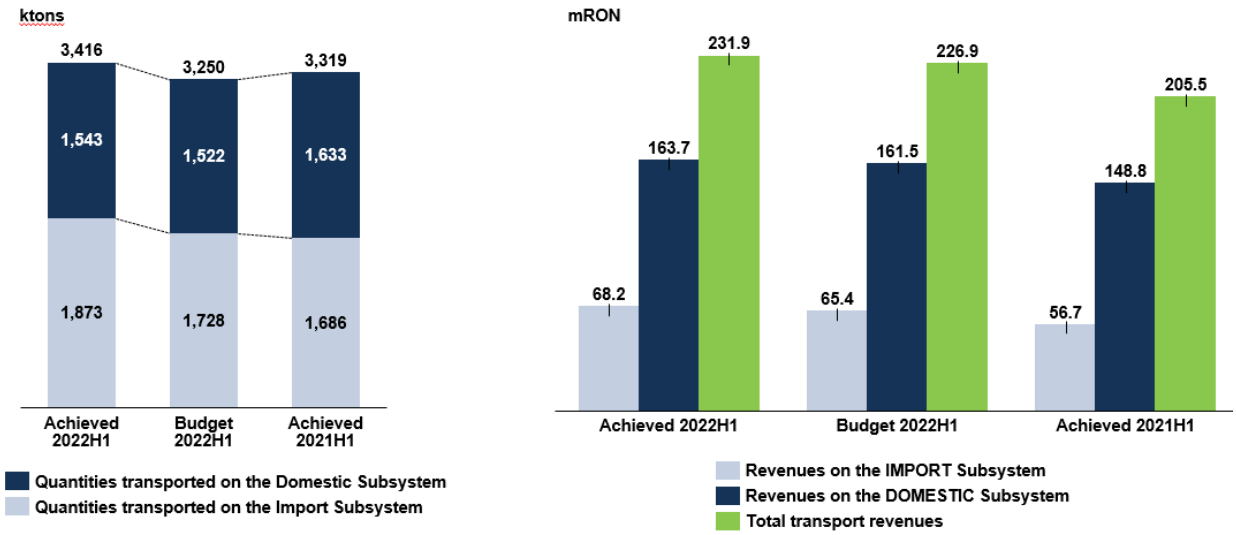

Chart 2 - Evolution of the quantities transported on the Domestic and Import subsystems

2.2. Economic-financial Indicators

The level of the main economic-financial Indicators of the company achieved in the first Semester of 2022, as compared to the similar period of last year and to the Budget is as follows:

Indicators	2022 H1			Achieved 2021H1	Variation % Achieved 2022/2021
	Achieved	Budget	Variation (%) Achieved/ Budget		
Turnover (thousand RON)	233,158	228,238	▲ 2.2%	206,667	▲ 12.8%

Indicators	2022 H1			Achieved 2021H1	Variation % Achieved 2022/2021
	Achieved	Budget	Variation (%) Achieved/ Budget		
Operating Revenues (thousand RON)	260,815	254,452	▲ 2.5%	229,669	▲ 13.6%
Operating Expenses (thousand RON)	224,304	230,014	▼2.5%	198,954	▲ 12.7%
Operating Profit (EBIT) (thousand RON)	36,511	24,438	▲ 49.4%	30,715	▲ 18.9%
Operating profit margin (% Operating Revenues)	14.0%	9.6%	▲4.4p.p.	13.4%	▲0.6p.p.
Value adjustments on fixed assets, less adjustments related to rights of use resulted from leasing contracts	26,422	26,812	▼1.5%	25,627	▲3.1%
EBITDA (thousand RON)	62,933	51,250	▲22.8%	56,342	▲ 11.7%
Operating Expenses/Turnover x 100 (%)	96.2%	100.8%	▼4.6p.p.	96.3%	▼0.1 p.p.
Total Revenues (thousand RON)	265,086	256,012	▲ 3.5%	231,239	▲ 14.6%
Total Expenses (thousand RON)	224,513	230,235	▼ 2.5%	199,135	▲ 12.7%
Gross profit (thousand RON)	40,573	25,777	▲ 57.4%	32,104	▲ 26.4%
Net profit (thousand RON)	34,109	22,012	▲ 55.0%	27,321	▲ 24.8%
Average number of employees (pers.)	1,477	1,513	▼2.4%	1,519	▼ 2.8%
Productivity (thousand RON/employee)	177	168	▲ 5.4%	151	▲ 17.2%

Table 2 - The main economic-financial Indicators achieved in 2022 H1 vs Budget 2022 and the ones achieved in the similar period in 2021

2.3. Investments

The investment projects within CONPET target, mainly, enhancing efficiency of the transport activity as well as the operation, under safe conditions, of the National Transport System.

During the six months period ended June 30, 2022, CONPET S.A. achieved investments in amount of 32,397 thousand RON.

The degree of achievement of the investments, as compared to program and the similar period in 2021, by ownership of assets, is as follows:

2022H1			Investment (Thousand RON)	Achieved 2022H1	Achieved 2021H1	Degree of achievement 2022/2021
Achieved	Program	Degree of achievement				
32,397	**40,402**	**80.2%**	**Total investments, out of which:**	**32,397**	**25,861**	**125.3%**
26,838	32,205	83.3%	Public domain	26,838	18,061	148.6%
5,559	8,197	67.8%	Operating domain	5,559	7,800	71.3%

Table 3 - Evolution of the investments achieved in 2022 H1 as compared to the program and the same period of the year 2021

2.4. Company's Stock Market indicators

At 30.06.2022, CONPET S.A. had a market capitalization of 593.9 million RON, occupying the 26th position in "Top 100 of issuers by capitalization".

The Company CONPET S.A. is being included in 7 indices out of 9 of the Bucharest Stock Exchange, namely BET, BET-TR, BET-XT, *BET-XT-TR, BET-BK, BET-NG* and *BET Plus.* As of March 21, 2022, the company CONPET S.A. is included in the composition of the indices FTSE Global Micro Cap dedicated to the emerging markets.

In the first Semester of 2022, 11,438 stock transactions have been recorded, with a traded volume of 713,655 shares, the total value of the transactions being 54.59 million RON. The minimum trading price amounted to 66.40 RON/share and the maximum price amounted to 82.40 RON/share. On average, 5,060 shares/day have been traded, the average value of a trading day amounting to 440,261 RON/day (124 days). In 2022H1, the price of CONPET shares decreased by 15.93%.

3. ANALYSIS OF THE COMPANY'S BUSINESS

3.1. Analysis of the operating activity

3.1.1. Regulation Framework

CONPET SA is the operator of the crude oil, rich gas, condensate and ethane National Transport System (NTS). The transport service is being supplied under the natural monopoly regime based on the tariff set by NAMR

The NTS is being defined and regulated pursuant to the Oil Law no. 238/7.06.2004 and the Methodological Norms for the Application of the Oil Law, approved pursuant to GD no. 2075/2004.

3.1.2. The crude oil, condensate and rich gas business

CONPET S.A. supplies transport services for its clients both via the National Transport System conceded according to the Oil Concession Agreement of the National Transport System of crude oil, rich gas, condensate and ethane, as well as via railway tanks, from the loading ramps to the refineries, for the oil areas not connected to the transport major pipelines.

The National Transport System was built for satisfying the transport needs from all the oil fields to the refineries, distributed throughout the country, to the refineries. The system operation is being made based on the local dispatch centers, coordinated from the Company's Central Dispatch.
The pipelines transport system is approximately 3,800 km in length, out of which, to date, a 3,161 km pipeline network is being used.

The transport contracts signed with the beneficiaries of the services are compliant with the regulated frame-contract approved by NAMR and provides the legal framework for the supply of the transport services.

The transport of the crude oil quantities is being performed from the sites of products delivery by the producers or importers, from the extraction areas, or from Oil Terminal to the processing units (refineries), using the facilities inside the pumping stations and the receiving sites.

These facilities shall consist of crude oil and condensate storage tanks, tanks for the storage of rich gas, technological pipes from the pumping/receipt warehouses, pumping aggregates, major pipelines, crude oil and rich gas loading and unloading ramps, rail tank cars.

The transported volume by products - crude oil, rich gas and condensate, programmed and achieved in 2022 H1, as compared to the same period of 2021 and the extent of usage of the transport capacity, is as follows:

Transport Subsystems	Indicators and products	Achieved Sem. I 2022	Achieved Sem. I 2021	Variation % 2022/2021
DOMESTIC	**Domestic crude oil, condensate and light condensate**			
	- programmed quantities (thousand tons)	1,515	1,630	▼ 7.1%
	- achieved quantities (thousand tons)	1,534	1,623	▼ 5.5%
	- degree of achievement	101.3%	99.6%	+1.7 p.p.
	- degree of use of the transport throughputs	50.03%	52.92%	-2.89 p.p.
	Rich gas			
	- programmed quantities (thousand tons)	6.7	7.6	▼11.8%
	- achieved quantities (thousand tons)	8.7	9.8	▼11.2%
	- degree of achievement	129.9%	128.9%	+1.0 p.p.
	- degree of use of the transport throughputs	24.17%	27.10%	-2.93 p.p.
	Total domestic subsystem			
	- programmed quantities (thousand tons)	1,522	1,638	▼ 7.1%
	- achieved quantities (thousand tons)	1,543	1,633	▼ 5.5%
	- degree of achievement	101.4%	99.7%	+1.7 p.p.
	- degree of use of the transport throughputs	49.73%	52.62%	-2.89 p.p.
IMPORT	**crude oil**			
	- programmed quantities (thousand tons)	1,728	1,647	▲ 4.9%
	- achieved quantities (thousand tons)	1,873	1,686	▲11.1%
	- degree of achievement	108.4%	102.4%	+6.0 p.p.
	- degree of use of the transport throughputs	32.01%	28.82%	+3.19 p.p.
TOTAL	**- programmed quantities (thousand tons)**	**3,250**	**3,285**	**▼1.1%**
	- achieved quantities (thousand tons)	**3,416**	**3,319**	**▲2.9%**
	- degree of achievement	**105.1%**	**101.0%**	**+4.1 p.p.**
	- degree of use of the transport throughputs	**38.15%**	**37.07%**	**+1.08 p.p.**

Table 4 - Transported quantities by types of products and transport subsystems in 2022 H1 as compared to 2021 H1

Evolution of the volumes transported by transport subsystems is presented, as follows:

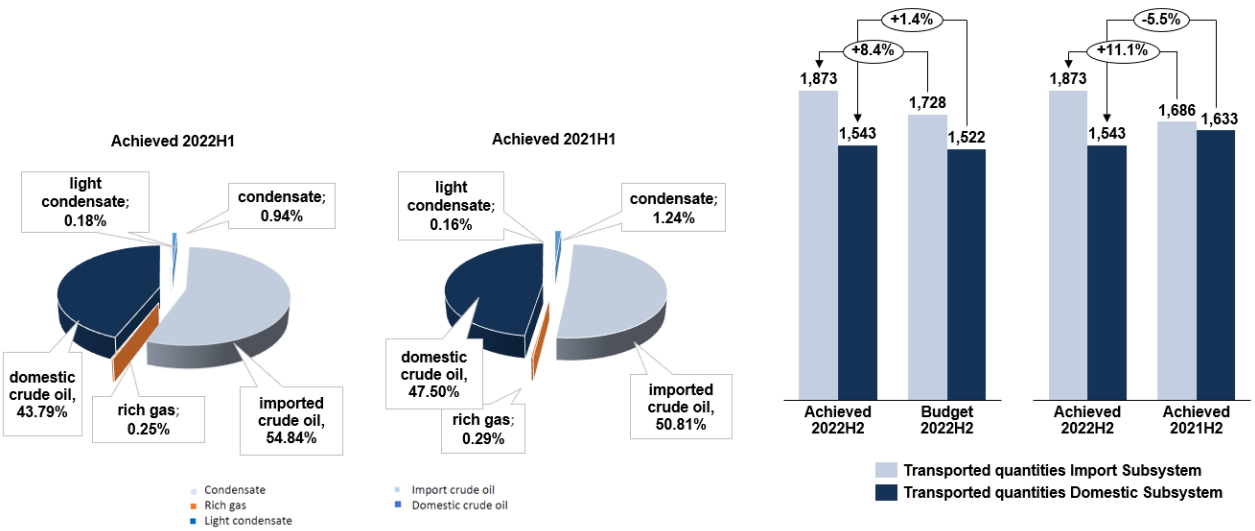

Chart 3 - Quantities transported on the transport subsystems

Within the first 6 months of the year have been transported 3,416 thousand tons of products, 97 thousand tons more than the same period of 2021.
From the total of 1,543 thousand tons of crude oil, condensate and rich gas obtained from domestic production, which have been transported and delivered to the refinery in 2022H1, the amount of 528 thousand tons was transported by rail (34.2%).
The transport services supplied by the company are addressed to a reduced number of clients, the crude oil quantities being closely related to the trade policy thereof.

The transport services of crude oil, rich gas and condensate have been provided under contracts concluded with traditional customers: OMV Petrom S.A., Petrotel LUKOIL S.A., Rompetrol Rafinare S.A. and with new clients: NIS Petrol S.R.L. and Serinius Energy România S.A.

The evolution of the technological consumption by products as compared to the values provided in the transport contracts (standardized consumption) is the following:

Products	2022 S1			2021 S1		
	Standardized	Achieved	Variation	Standardized	Achieved	Variation
Import crude oil:	0.2482%	0.1718%	-0.08%	0.2480%	0.1688%	-0.08 p.p.
Domestic crude oil, condensate and light condensate	0.3666%	0.3584%	-0.01%	0.3653%	0.3393%	-0.03 p.p.
Rich gas	7.3830%	2.7700%	-4.61%	7.3830%	3.3460%	-4.04 p.p.

Table 5- Evolution of the standardized technological consumption, as compared to achieved 2022H1 vs. 2021H1

The technological consumptions recorded during transport were admitted within the allowable limits, provided in the transport contracts.

Transport Tariffs

The tariffs for the supply of crude oil, rich gas, condensate and ethane are regulated and approved by the NAMR and are distinguished for each transport subsystem.

The tariffs applied for the import transport subsystem vary according to the batch of transported quantity, being practiced the bracketing tariff model, and according to the refinery- the hand-over site.
In the reporting period, the following tariffs were applied:

- Tariffs from transport services on Domestic Subsystem

Period	Transport tariff (RON/ton)	Approved by NAMR Order no.
December 31, 2019 - February 7, 2021	87.53	427/2019
February 8, 2021 - December 31, 2021	91.03	19/2021
Starting January 1, 2022	105.5	229/2021

Table 6 – Transport tariffs Domestic Subsystem

- Tariffs for transport services on the Import Subsystem

Tariffs for transport services on Import Subsystem **Period**	**Batches**	**Arpechim Refinery**	**Ploiesti Basin (Petrobrazi and Petrotel Lukoil refineries)**	**Petromidia Refinery**	**Approved by NAMR Order no.**
	thousand tons/month	**RON/ton**	**RON/ton**	**RON/ton**	
December 31, 2019 - February 7, 2021	<120 > 120	40.40 17.25	39.50 17.00	15.00 12.85	427/2019
February 8, 2021 - December 31, 2021	<120 > 120	42.00 17.90	40.90 17.60	16.50 14.40	19/2021
Starting January 1, 2022	<80 80-120 120-160 > 160	46.65 37.32 27.99 21.00	45.66 36.53 27.39 20.55	18.51 14.81 11.11 8.33	229/2021

Table 7 - Transport tariffs import subsystem

The transport tariffs include a modernization quota meant exclusively for the financing of the investments related to the National Transport System.

Other activities

The revenues achieved from other activities account for 0.6% contribution to the company's turnover and derive from leases of lands and telecommunication equipment, rail tank cars shunting services.

3.1.3. Assessment of the operating activity

In the table below is being presented the evolution of the revenues related to transport services supply for 2022 H1, as compared to 2021 H1 and the budgeted amounts.

Achieved 2022H1	Budget 2022H1	Variation (%) Achieved 2022/	Indicators (Thousand RON)	Achieved 2022H1	Achieved 2021H1	Variation (%) Achieved 2022/2021

		Budget				
163,687	161,489	▲1.4%	Revenues from transport services on the domestic subsystem	163,687	148,781	▲10.0%
68,208	65,418	▲ 4.3%	Revenues from transport services on the import subsystem	68,208	56,726	▲ 20.2%
231,895	**226,907**	**▲ 2.2%**	**Total transport revenues**	**231,895**	**205,507**	**▲ 12.8%**

Table 8 - Statement of the transport revenues

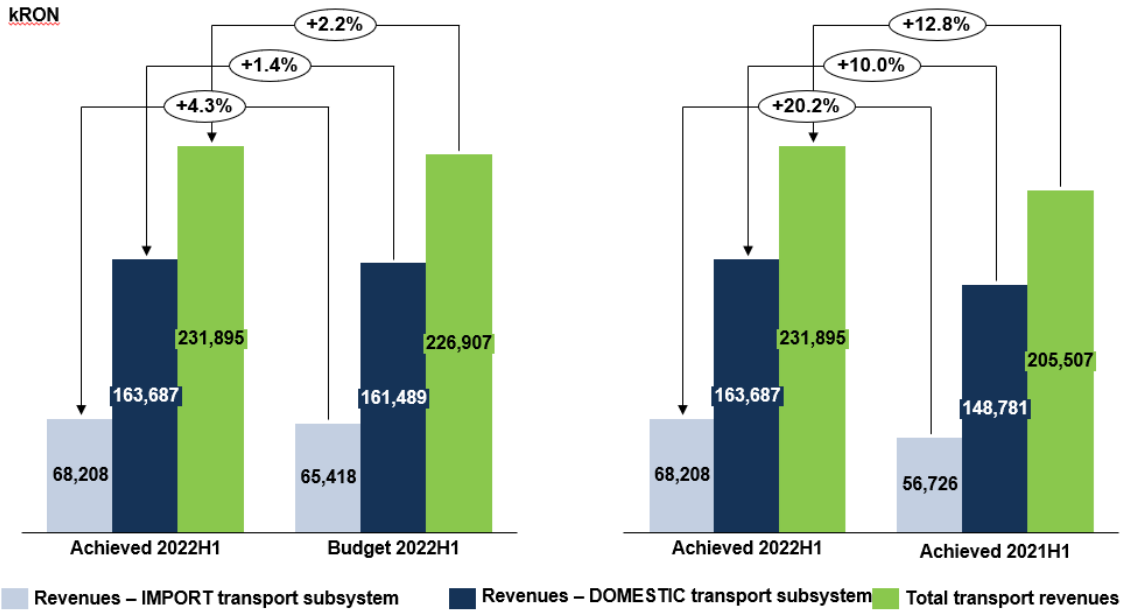

Chart 4 - Evolution of transport revenues by subsystems

The NTS related transport revenues also include the crude oil transport services by tanker trucks and the additional tariff paid for the use of transport insulated crude oil tank cars. (0.4%)

The revenues achieved from the quantities transported during January - June 2022 have increased compared to the same period of 2021, the increase being supported by the higher transport volume on the Import subsystem and the higher tariffs applied in 2022.

The total value of the transport services invoiced to the beneficiaries, less VAT, in the first 6 months of 2022 amounts to 231,895 thousand RON (6 months 2021: 205,507 thousand RON).

The detailed statement of the of transport revenues, divided by every client, is as follows:

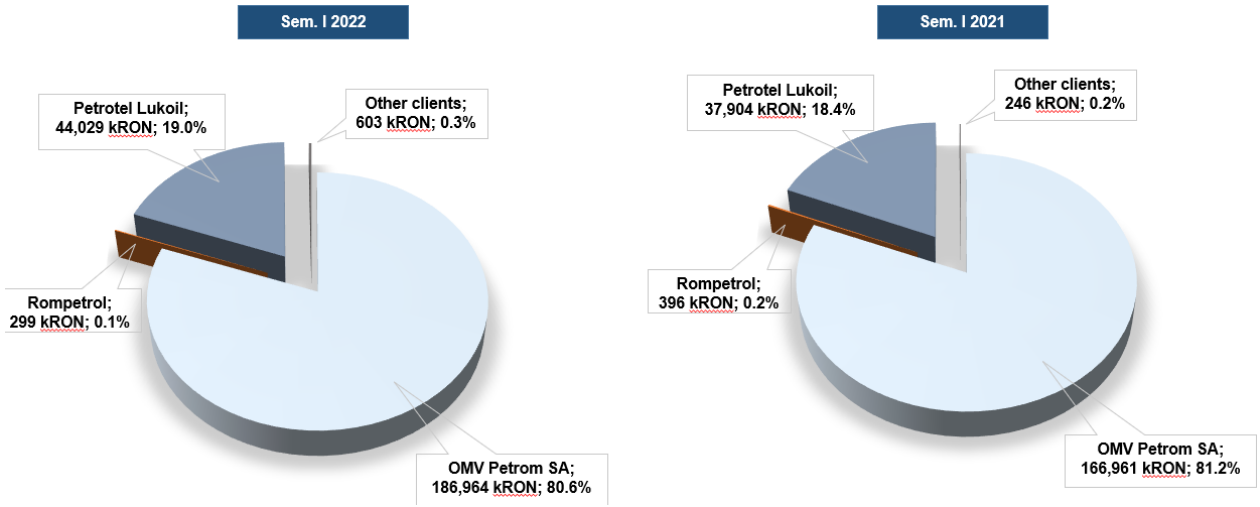

Chart 5 – The evolution of the transport revenues per clients, achieved in 2022 H1 as compared to 2021 H1

Procurement

The procurement activity

The procurement activity performed in compliance with the provisions of CONPET S.A. Internal Procurement Norms, revision 4, and other internal procedures.

During January-June 2022 have been initiated, by the publishing on the company's website, procedures regarding the achievement of a number of 86 procurements requested by the Company entities and have been concluded 45 contracts in total amount of 8,661 thousand RON and 538.33 thousand Euro.
At the end of June, 29 procurements were in progress, with a total estimated value of 12,207 kRON and 395 kEuro, respectively:
- 9 tender procedures in total estimated amount of 7,695 thousand RON and 365 thousand Euro;
- 13 simplified procedures in total estimated amount of 3,820 thousand RON and 30 thousand Euro;
- 6 direct acquisition in total estimated amount of 682 thousand RON;
- 1 negotiation procedure in total amount of 10 thousand RON.

According to the provisions of the EGMS Resolution no.3/23.10.2014 are presented in Annex no.4 and 5 the works procurement contracts with values higher than 500,000 Euro and the service procurement contracts with values higher than 100,000 EURO, concluded between 01.01.2022 - 30.06.2022.

3.1.4. Legal papers concluded pursuant to Art.52 para. (1) and (3) of GEO no. 109/2011

On 25.05.2022 was concluded Addendum no. 4 to S-CA no. 57/28.03.2019, having as scope the augmentation of the crude oil and rich gas rail transport tariff from the loading ramps to the destinations set by CONPET S.A., namely the augmentation of the contract estimated value by the amount of 3,483,766 RON. Transaction with S.N.T.F.M. C.F.R. Marfă S.A. was approved by the company's shareholders in the OGMS meeting dated 24.05.2022.

The contract duration is 4 years, starting 01.04.2019 up to 31.03.2023, inclusive of.

The performance guarantee is in quantum of 500,000 RON and the payment term is 30 days from the invoice receipt. In the contract was provided also the calculation of delay penalties as follows:

- Should CONPET S.A. not honor the invoices within the payment deadline provided in the contract, it has the obligation to pay penalties in quantum of 0.03%/day, calculated at the outstanding amount, starting the first day of the maturity date;
- In case the Supplier S.N.T.F.M. C.F.R. Marfă S.A. does not provide the rail tanks necessary for the achievement of the respective transport program, for the delay by more than one day compared to the schedule, CONPET S.A. is entitled to claim penalties in quantum of 0.03% per day, calculated at the value of the transport service related to the outstanding quantity, not taken over, starting the first day of delay.

3.1.5. Company mergers and reorganizations, procurement and disposals of assets

During 2022H1, there were no mergers and there have been made no procurements or alienations of tangible assets consisting of buildings and lands.

The company performs procurement of tangible and intangible assets as per the investments program and the revenues and expenditure budget, these being meant for the development and modernization of the activity.

The company has no open subsidiaries in Romania or abroad.

3.1.6. Assessment of the Human Resources and Social Dialog activity

The effective number of employees on June 30, 2022 was of 1,505 persons.
Following the adoption, in 2021 and 2022 H1, of certain measures meant to resize the human resource, as well as certain voluntary, or triggered to other causes personnel termination, the effective number of employees at 30.06.2022 decreased by 39 employees, compared to June 30, 2021.

For the achievement of the objective regarding the resizing and ongoing adaptation of the human resources in correlation with the technical - economic requirements and realities of the company, the adjustment of the human resources necessary is being adapted and monitored, for:

- the efficient use of personnel;
- providing business continuity, under the conditions required by the permanent fluctuations in production;
- providing balance between the personnel number and the real technical-economic and administrative needs of the company.
- flexible redistribution of human resources in order to avoid possible blockage in supplying personnel and in view of ensuring the most effective use of the personnel.

The personnel structure according to the level of studies and gender, on June 30, 2022 is presented in the table below:

Studies	Total	% in total employees	Women	% in total employees	Men	% in total employees
General education (8-	97	6.45%	9	0.60%	88	5.85%

10 grades)						
Secondary education	838	55.68%	75	4.98%	763	50.70%
Higher education	570	37.87%	215	14.28%	355	23.59%
Total	**1,505**	**100%**	**299**	**19.86%**	**1,206**	**80.14%**

Table 9 - Personnel structure by level of education and gender

At 30.06.2022, the number of employees having graduated higher education studies was of 570 employees (37.87%) out of total employees, o/w: 14.28% are women and 23.59% are men.

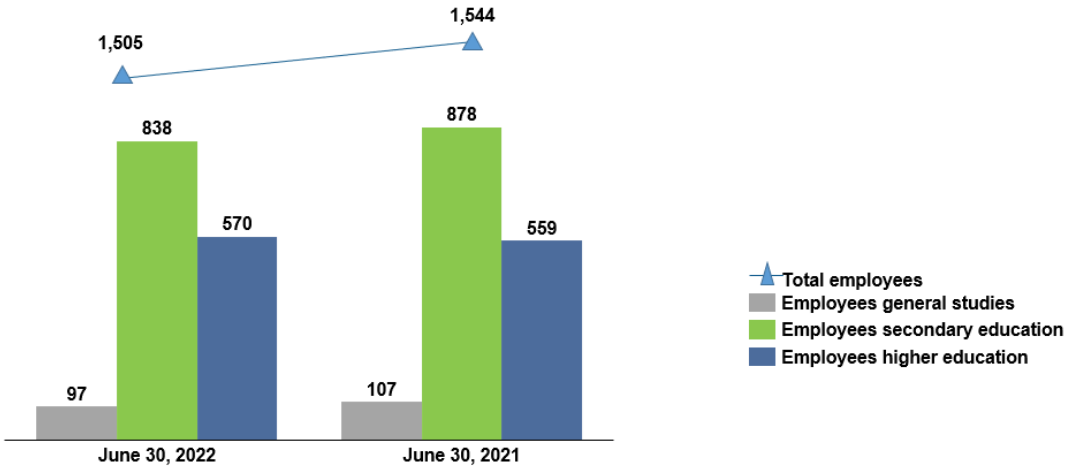

Chart 6- Employee structure on June 30, 2022 YoY

The evolution of personnel structure by education categories reveals the interest of the company to cover the need for workforce based on highly-qualified specialists, as well as based on continuous improvement of the existing staff.

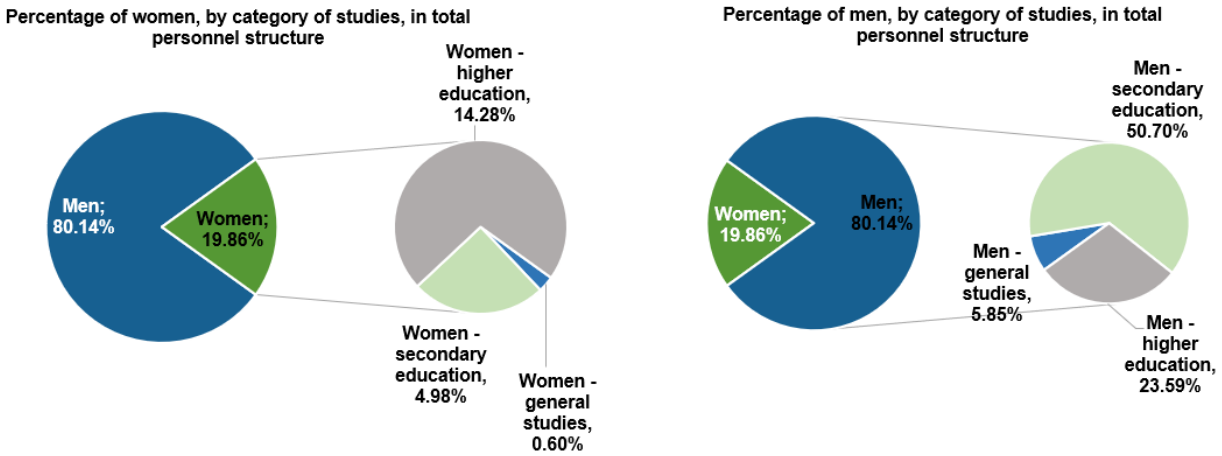

Chart 7 - Personnel structure according to gender and level of education on June 30, 2022

In 2022 H1, the structure of employees by categories was the following:

- ✓ Directly productive 560 employees;
- ✓ Technically productive 319 employees;
- ✓ Administrative 268 employees;
- ✓ Indirectly productive 230 employees;
- ✓ General service 128 employees.

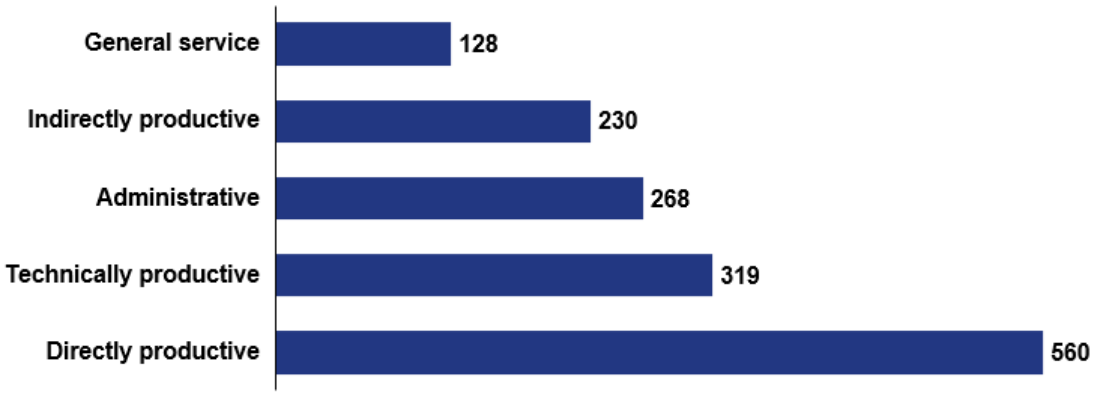

Chart 8 - The structure of employees by personnel category at June 30, 2022

98.80% of the employees of the company are members of Conpet Free Union.
Between January–June 2022 there were no elements of confrontational nature between the employees and the company's management.

The Personnel Risk and the Waging System

At June 30, 2022 the age structure is not balanced, the age group between 51-60 years has the highest percentage (52%) and is followed by the age group ranging 41-50 years (27.97%) and 31 - 40 (10.83%).

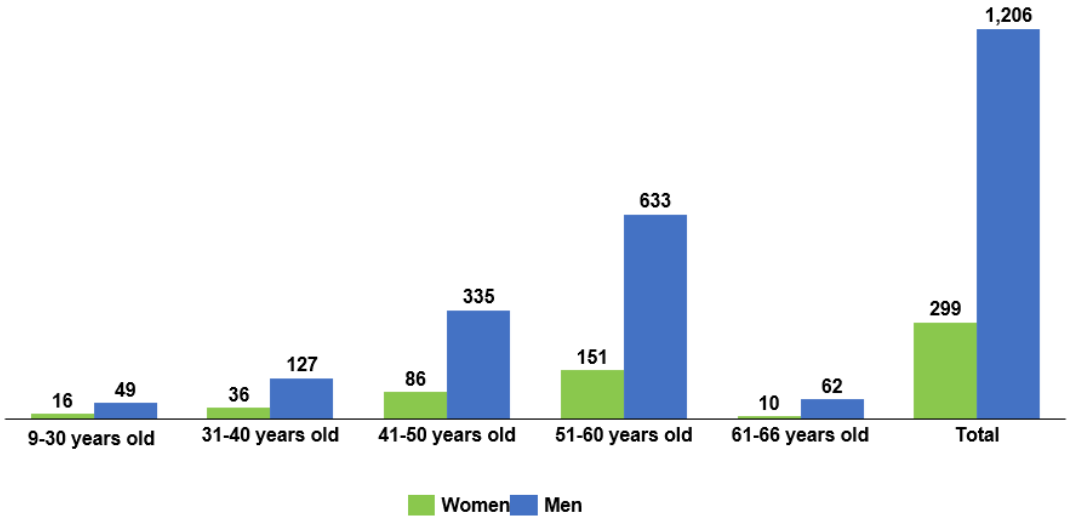

Chart 9 - Personnel structure by age groups on June 30, 2022

The mean age of CONPET personnel is high enough (49.4 years old), the advantage being that 54.02% of the personnel has over 20 years of experience in the company, which stands for stability and professionalism of the company's employees. The average age of the personnel employed in the last 2 years is 41.1 years, with an average work experience of 15.8 years.

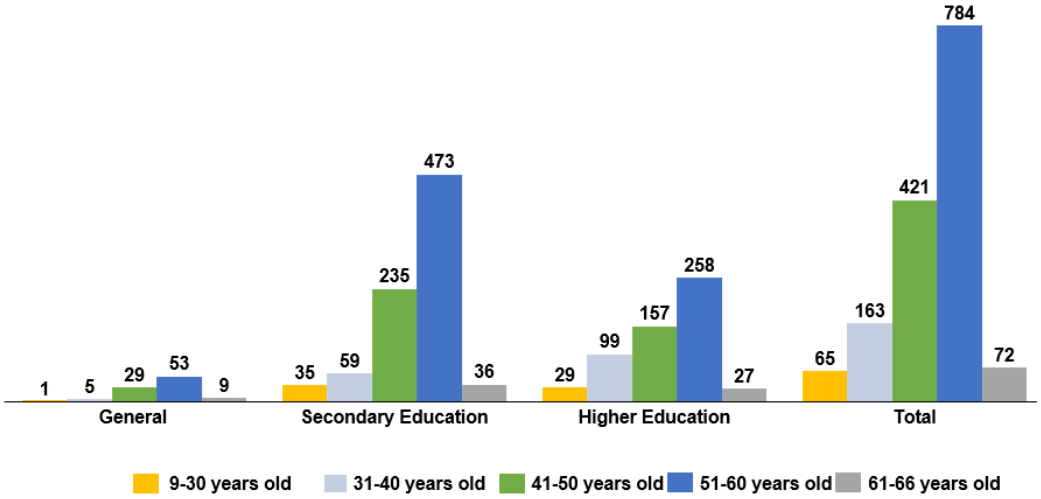

Chart 10 - Personnel structure by level of studies and age on June 30, 2022

The highest share of employees is represented by personnel aged between 51-60 years and 41-50 years with secondary and higher education.
The risk of personnel is that, in the future, the company shall deal with staff shortages due to experienced staff departures, by natural causes.
The level of this analyzed risk was low; this a high tolerability risk and for the control thereof have been set medium and long-term measures by way of the personnel policy and the monitoring of the personnel fluctuations (personnel input/output in/from the company).

Please note that the age group ranging 41-50 years is well represented by the tier of employees who will meet the retirement conditions at the standard age in no less than 15 years, 66% of the staff describing rich background of knowledge and professional experience, with a seniority in the company of over 10 years.
In this regard, the urgent need of vacant posts occupancy is carefully monitored, according to the needs required by organizational entity, the complexity and diversity of activities, skills needed and the responsibility related posts.

The Collective Labor Agreement

The validity of the Collective Labor Agreement (CLA) applicable at CONPET S.A. level, registered at Prahova Labor Territorial Inspectorate with number 341/27.12.2018, which was to be ended at 31.12.2021, was extended all over the state of alert, as well as 90 days from the end thereof, in compliance with the provisions of Art. 20 (1) of Law no. 55/2020 regarding certain measures for the prevention and mitigation of the effects of COVID-19 pandemic.

Given that, as of March 9, 2022, the state of alert on the Romanian territory has no longer been extended, the parties (Employer and Trade Union) had the obligation to initiate the collective negotiation within 45 days as of the termination of the state of alert as per Art. 20 (2) of Law no. 55/2020.
In this respect, during June 2022, a new Collective Labor Agreement was concluded, valid starting with 07.06.2022, for a period of 2 (two) years.

The rights of the employees existing in the Collective Labor Agreement have been negotiated so that a balance between the interests of the two Parties, the Employer and the Union, be ensured,

considering that the interests of the employees and the company's management cannot be divergent, as well as the fact that the most important resource of the company is the human resource.

The Activity of Professional Training and Authorization

In order to maintain and/or develop specific skills and basic abilities of the human capital, the training activities are carried out on an ongoing and planned basis, based on the professional training and authorization programs of the company, prepared as a result of the identification and prioritizing of CONPET SA staff training needs.

Training of company personnel is achieved mainly through participation in external courses, organized in collaboration with certified trainers for all fields of activity within the company. Also, training is conducted internally by trainers and/or experts of the company, with a good knowledge and experience relevant to the activity of the company. They hold training sessions and trainings to update knowledge and skills specific to the job.

Training of the employees has two components: training (technical, economic and other specialties) necessary to perform duties in the job description and a general one on training and/or professional licensing in various fields.

CONPET management assures annually, by the Revenues and Expenditure Budget, sources for the provision of training. Special attention is paid to the training of technical staff (maintenance and operations), mainly for new skills necessary to carry out the safely operation of the National Transport System.

The professional training is being performed based on the training/professional authorization. The training and professional authorization activities of the employees of the company for 2022H1 were carried out by framing within the approved revenue and expenditure budget and stands as follows:

Type of professional training and authorization 2022H1	Participant employees
Various fields authorizations (specific of activity)	93
Railway permits	107
Training	168
Internal authorizations	233
Qualifications/internal authorizations	225
Total	**826**

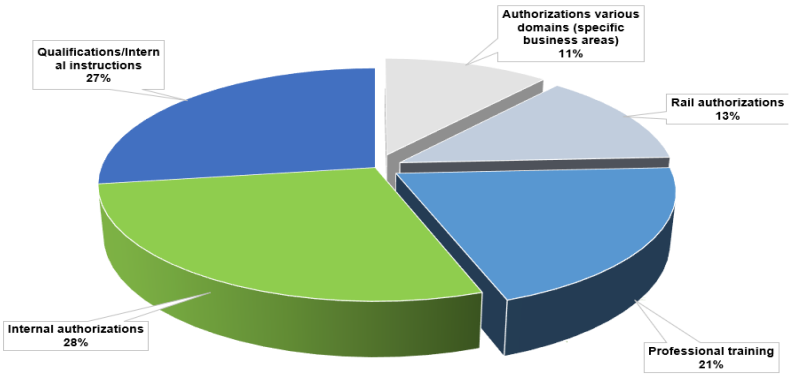

Chart 11 - Structure of Professional Training and Authorization

The assessment of the professional performance of the employees

In compliance with the new Regulation for the assessment of the individual professional performance of the employees have been concluded at the end of 2021, the addenda to the future individual contracts of the employees in management positions, which include the individual objectives, the performance indicators, the 2022 target values in connection therewith.

The action for evaluating the professional performance of employees for the activity carried out in 2021 took place in the first quarter of 2022, in accordance with the Regulation for evaluating the performance of employees and the results of the evaluation have been included in a report.

The assessment report includes the results obtained by the employees following the performance of their evaluation, inclusive of the degree of achievement of the SMART individual performance objectives of the employees occupying management positions.

3.2. Investments achieved

The investment projects within CONPET mainly target the increase of the efficiency of the transport activity.

CONPET finances from the modernization quota the investment objectives included in the rehabilitation, modernization and development programs agreed with the National Mineral Resources Agency under the concession Oil Agreement.

In the first half of 2022 were achieved investments amounting to 32,397 thousand RON as compared to 40,402 thousand RON programmed (80%).

The value of the investment objectives achieved in the first 6 months of 2022, on assets belonging, as compared to the approved program and the same period of 2021, is as follows:

Investments (Thousand RON)	Budget YEAR 2022	Achieved 2022H1	Programmed 2022H1	Achieved 2021H1	Degree of achievement (%)	
					Achieved/programmed	Achieved 2022/2021
Total investments, out of which:	**115,000**	**32,397**	**40,402**	**25,861**	**80.2%**	**125.3%**
Public domain	95,000	26,838	32,205	18,061	83.3%	148.6%
Operating domain	20,000	5,559	8,197	7,800	67.8%	71.3%

Table 10 - Investments achieved in 2022 H1 as compared to Budget 2022 and the similar period in 2021

The investments achieved in 2022 H1, as compared to the program and the same period of the previous year, on financing sources, are being presented in the chart below:

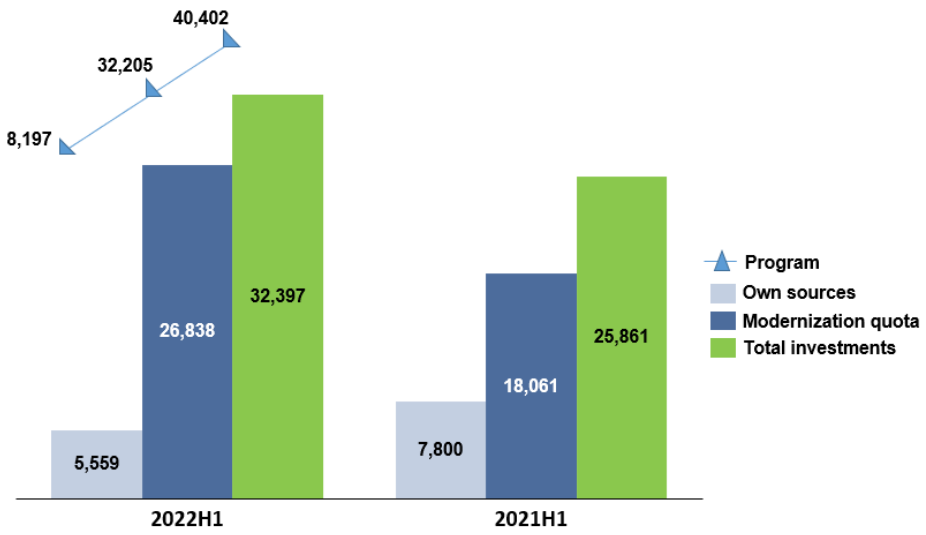

Chart 12 - Investments achieved by financing sources

The failure to achieve the investments at the level provided in the investments Program was due to the following causes:
- offset of the execution deadlines due to the notifications received from the builders regarding Force Majeure triggered by Ukraine war, the pipe being procured from Ukraine;
- lack of agreements from the owners of the lands subject to works.

Main investment objectives finalized during January - June 2022:

Orlești station crude oil tank
In January 2022 was performed the reception and the commissioning, with a total value of 6,789.15 thousand RON.

The integration of 4 valves and flame detectors in the fire detection and extinguishing system existing in Călărești pumping station
In January 2022 was finalized the reception and commissioning, with a total value of 79.23 thousand RON.

Execution works for new tank construction for crude oil storage, 2,500 cm throughput, inside Biled loading ramp
In March 2022 was performed the reception and the commissioning, with a total value of 5,250.66 thousand RON.

Upgrade Berca ramp
In March 2022 was performed the reception and the commissioning, with a total value of 2,949.97 thousand RON.

Replacement of crude oil pipelines 10 "L1 and L2 Siliște-Ploiești on a length of about 300 m, located in Aricești Rahtivani, Prahova County (relocation of pipeline routes on the property of the company WOMA ECOSERV CONSTRUCT S.R.L., in total length of 747 m)
In March 2022 was performed the reception and the commissioning, with a total value of 492.45 thousand RON.

Modernization and monitoring of the cathodic protection system related to SNT domestic and import - stage 2
In May 2022 was performed the reception and the commissioning of SPCs in the stations, with a total value of 4,300.57 thousand RON.

Procurement of UPSs within 3-20 KVA power range
In May 2022 was performed the reception and the commissioning with a total value of 940.50 thousand RON

Replacement of 14-inch crude oil pipeline Constanța- Bărăganu, Cuza Vodă area, on a length of 550m
In May 2022 was performed the reception and the commissioning with a total value of 722.68 thousand RON.

Upgrade Imeci ramp
In June 2022 was performed the reception and commissioning with a total value of 4,438.65 thousand RON.

Document management and registration Application
In February 2022 was performed the reception and the commissioning, with a total value of 773.75 thousand RON.

Transformation of LDH 1250 HP 860-2 in LEA
In May 2022 was performed the reception and the commissioning with a total value of 2,848.18 thousand RON.

Commissioning achieved within the first semester of 2022 amounted to 33,113 thousand RON, out of which, per financing sources:

- 26,283 thousand RON out of the modernization quota;
- 6,830 thousand RON out of other own sources;

The status of the main investments ongoing on June 30, 2022:

I. **PUBLIC DOMAIN**

Within the first 6 months 2022 have been achieved investments in the public domain amounting to 26,838 thousand RON, representing 83.3% of the program for this period and 28.3% of the annual program, as follows:

Replacement of the Ø10¾" Line 2 Silișteș-Ploiești crude oil pipeline in Brazi Stadium area– inside Petrobrazi Refinery, Prahova County, on a length of approximately 1,170 m and replacement of cleaning installation.
Contract for design and execution of works, with a total value of 7,375 thousand RON
Physical degree of achievement: 98%
Value degree of achievement: 97%

Replacement of Ø 20" Bărăganu-Călăreți crude oil transport pipeline along 6 lines (approx. 18.000 m), Călărași County
Contract for execution of works, with a total value of 22,167 thousand RON
Physical degree of achievement: 44%
Value degree of achievement: 39%

Replacement of crude oil pipeline Ø10" LASCĂR CATARGIU- INDEPENDENȚA, (inv. No. 122406P/118536), domestic crude oil, on the section Capăt RK (2011) LASCĂR CATARGIU irrigations major pipeline, diameter 10 ¾" approx 3.5 km in length
Contract for design and execution of works, with a total value of 2,150 thousand RON
Physical degree of achievement: 98%
Value degree of achievement: 94%

Replacement of pipeline section Constanța – Midia Ø24", the area of Năvodari, approx. 1,100 m
Contract for design and execution of works, with a total value of 3,354 thousand RON
Physical degree of achievement: 49%
Value degree of achievement: 45%

Replacement of connection lines Danube crossing C1-C2 and C3-C4 Borcea arm
Contract for design and execution of works, with a total value of 109,160 thousand RON
Physical degree of achievement: 5%
Value degree of achievement: 2%

Modernization and monitoring of the cathodic protection system related to domestic and import NTS - stage 2
Contract for design and execution of works, with a total value of 6,973 thousand RON
Physical degree of achievement: 75%
Value degree of achievement: 70%

Moreni crude oil tanks station
Contract for execution of works, with a total value of 11,067 thousand RON
Physical degree of achievement: 85%
Value degree of achievement: 80%

Modernization of pumping system Potlogi
Contract for design and execution of works, with a total value of 3,182 thousand RON
Physical degree of achievement: 40%
Value degree of achievement: 35%

Rehabilitation works at Cireșu loading ramp
Contract for design and execution of works, with a total value of 6,909 thousand RON
Physical degree of achievement: 65%
Value degree of achievement: 60%

Upgrade of Moreni station
Contract for design and execution of works, with a total value of 10,972 thousand RON
Physical degree of achievement: 34%

Value degree of achievement: 29%

Upgrade of Mislea station
Contract for design and execution of works, with a total value of 4,511 thousand RON
Physical degree of achievement: 64%
Value degree of achievement: 59%

Tele-transmission and tele-management of the power consumptions in CONPET locations
Contract for execution of works, with a total value of 2,797 thousand RON
Physical degree of achievement: 5%
Value degree of achievement: 2%

Modernization of the centralized monitoring system related to crude oil and rich gas transport on the railway ramp
Contract for execution of works, with a total value of 471 thousand RON
Physical degree of achievement: 88%
Value degree of achievement: 85%

Replacement of Ø 8 ⅝" Lucăcești-Vermești crude oil transport pipeline - the section from Deal Măgura (Crucea Roșie) to Vermești (Vermești mine road), approx. 9 km in length
Contract for execution of works, with a total value of 249 thousand RON
Physical degree of achievement: 50%
Value degree of achievement: 45%

Replacement of pipeline section 6 5/8" Forest II - Buda over a distance of 7,600 m, from the pig launcher Forest II to the pig receiver Buda and modernization of the smart pig launcher Forest II and receiver Buda
Design contract, with a total value of 149 thousand RON
Physical degree of achievement: 25%
Value degree of achievement: 13%

Replacement of pipeline 20" Constanța county - C1 - 8 sections (approx. 13600 m)
Design contract, with a total value of 401 thousand RON
Physical degree of achievement: 97%
Value degree of achievement: 94%

The layout of a pipeline connecting Pietroșani and Petrobrazi refinery
Solution study and design contract, with a total value of 263 thousand RON
Physical degree of achievement: 88%
Value degree of achievement: 82%

Development projects

The main investment projects started in the previous years which still continue in 2022 are the following:

Modernization and monitoring of the cathodic protection system related to domestic and import NTS - stage 2

In order to ensure the life span of the crude oil transport pipelines, it is necessary to protect the buried metal pipes against corrosion through good quality insulation and by applying an adequate cathodic protection system.

Protection against external corrosion of the buried pipe is necessary because: ensures safe operation without damage from corrosion for at least 20 years, which can be extended at minimum cost up to 40 years and allows surveillance and maintenance operations - service of the condition of the tubular material with specific, low-cost technologies and methods.

The anti-corrosion protection system used for the import crude oil and domestic crude oil transport pipelines consists of: passive protection - anti-corrosion insulation, designed to separate the metal of the pipe from contact with the aggressive outdoor environment and active protection (cathode) - to complement passive protection - by using an electric current, which gives it the slow aging of the insulation.

The works and design services contract aimed at providing design services and carrying out modernization and monitoring works of the cathodic protection system at central and sector level related to the import and domestic crude oil pipelines - Stage II, for a number of 30 cathode protection stations, was signed in December 2019. The update value of the contract is 6.97 mRON and a completion deadline October 2022.

The performance of the contract shall comprise the design services stage I and II, respectively the execution of stage III works, as follows:

Phase I, services design - establishment of the locations of the works and acquisition of the agreements in principle from the owners for the conclusion of the rental contracts, within 4 months from the signing of the contract. The completion of the phase is the date on which CONPET hands over the lease/concession contracts to the contractor.

Stage II, design services – authorization for the execution of works and preparation of technical-economic documentation, deadline 8 months after the end of stage I. The completion of the step is the date of the favorable endorsement of the documentation in the CONPET Technical Economic Committee.

Stage III – execution of works, deadline 18 months after the handover of sites, subject to obtaining the building permits.

In June 2022, from stage I of design, it was accomplished: the handover of the site for the design of the 30 locations, obtaining the agreements from the owners, approval and the signing of 16 land lease agreements. CONPET disposed of the sites SPC Filipești and SPC Aninoasa.

From stage II of design, it was achieved: obtaining 28 city planning certificates and building permits for 20 SPCs. Projects for 20 SPCs have also been endorsed in the Technical Economic Committee of CONPET.

From stage III was achieved the execution and commissioning of 17 SPCs: Izvoru, Ochiuri, Moreni, Punct Fix Leleasca, Grindu, Urlați, Cartojani, Punct Fix Argeș 2, Pârvu Roșu 2, Icoana Intrare, Icoana Ieșire , Ploiești Vest 8” , Vadu Părului , Slobozia de Câmpina , Mădulari , Măgurele , Cioceni Farm and 3 SPCs (SPC Biled, SPC Marghita, SPC Pantazi) are in progress.

On June 30, 2022 the physical degree of achievement is 75%.

II. OPERATOR FIELD

In the first 6 months of 2022, have been achieved investments in the operator domain amounting to 5,559 thousand RON, representing 67.8% of the program for this period and 27.8% of the annual program, as follows:

Replacement of Ø8⅝" crude oil pipeline NEW Vega-Brazi Refinery, in Petrobrazi Refinery area-SKIDs keyboard area, Prahova County, on a length of approximately 800 m and replacement of cleaning installation
Contract for design and execution of works, with a total value of 2,641 thousand RON
Physical degree of achievement: 98%
Value degree of achievement: 97%

Dispatch building, Biled ramp
Contract for design and execution of works, with a total value of 838 thousand RON
Physical degree of achievement: 73%
Value degree of achievement: 68%

3.3. Analysis of the financial business

The financial information presented in this report have been supplied based on the interim financial statements for the six months period ended June 30, 2022, prepared in compliance with the International Accounting Standard no. 34 - „Interim Financial Reporting".

3.3.1. Report grounds

The half-yearly report of the Board of Directors for the period January - June 2022 is prepared in compliance with the provisions of Article 67 of Law no. 24/2017 regarding financial instruments issuers and market operations and Annex no. 14 of ASF Regulation no.5/2018 regarding issuers and securities operations and in compliance with the provisions of Art. 55 of the Emergency Ordinance no. 109/2011 on the corporate governance of the public enterprises, further amendments and additions ("GEO no. 109/2011").

3.3.2. Statement of the Financial Position

In summary, the statement of the Financial Standing at June 30, 2022 is as follows:

Name of the element (thousand RON)	June 30, 2022 (revised)	December 31, 2021 (audited)	Variation (%) 2022/2021
Intangible assets	530,359	524,813	▲ 1.1%
Current assets	231,277	246,609	▼ 6.2%
Total Assets	**761,636**	**771,422**	**▼ 1.3%**
Equities	647,230	667,909	▼3.1%
Total liabilities	114,406	103,513	▲10.5%
Total equity and liabilities	**761,636**	**771,422**	**▼ 1.3%**

Table 11 - Summary of the company's financial standing on 30.06.2022 vs. 31.12.2021

The extended variant of the Statement on financial standing on June 30, 2022 is presented in Annex no. 1.

The total assets decreased by 1.3% (9,786 thousand RON) as compared to the level recorded on December 31, 2021 due to the decrease of the current assets.

The non-current assets recorded, at June 30, 2022, an increase by 1.1% as compared to December 31, 2021, generated by input of fixed assets in a value higher than the amortization registered in the first 6 months, by approximately 5,975 thousand RON.

The current assets decreased by 6.2% (15,332 thousand RON), from 246,609 thousand RON, level achieved at the end of 2021, to 231,277 thousand RON, value registered on June 30, 2022. The diminution of the current assets was mainly generated by the decrease of the cash by approximately 17 million RON, following the payment of dividends and fixed assets (investments), higher than the cash surplus from the operating activity.

On 30.06.2022, the cash availabilities from the modernization quota in bank accounts amounted to 126,507 thousand RON, higher by 2,397 thousand RON as compared to 31.12.2021. The cash representing the modernization quota has a special use regime, this being destined exclusively to the financing of the modernization works and development works related to the goods belonging to the public domain.

Equities lowered by 3.1% (20,679 thousand Ron) as compared to December 31, 2021 reaching 647,230 thousand Ron, the decrease being accounted at the capital element - result of the year, this one registering a lower value during the 6 months period, as compared to the profit reported at the end of 2021, related to a 12 months period.

The current liabilities, in amount of 93,827 thousand RON, increased by 11,689 thousand RON, mainly due to the increase of the trade liabilities and the payable dividends.

Structure of Debt

On June 30, 2022 and December 31, 2021, the trade liabilities and other liabilities look as follows:

Debts (thousand RON)	December 31, 2021	June 30 2022	Maturity date for the balance on June 30, 2022		
			Under 1 year	1-5 years	Over 5 years
Trade liabilities	33,435	38,241	36,954	1,287	-
Liabilities to the employees	28,695	30,609	14,714	2,923	12,972
Other liabilities, here-included fiscal debts and social insurances related debts	32,614	37,945	34,549	2,483	913
Total	**94,744**	**106,795**	**86,217**	**6,693**	**13,885**

Table 12 Statement of liabilities on June 30, 2022 vs. December 31, 2021

The statement of the employee-related debts, fiscal debts and other maturity date debts look as follows:

Debts (thousand RON)	December 31, 2021	June 30, 2022	Maturity date for the balance on June 30, 2022		
			Under 1 year	Over 1 year	Over 5 years
Salaries contributions	5,281	4,734	4,734	-	-

Debts (thousand RON)	December 31, 2021	June 30, 2022	Maturity date for the balance on June 30, 2022		
			Under 1 year	Over 1 year	Over 5 years
Current corporate tax	2,049	2,043	2,043	-	-
Royalty due to the State Budget	7,561	8,954	8,954	-	-
VAT payable	4,504	4,470	4,470	-	-
Other interests and debts– Budget.	966	2,301	2,301	-	-
Payable Dividends	6,812	9,339	9,339	-	-
Leasing liabilities	4,399	5,013	2,360	2,066	587
Accrued revenues	859	815	85	404	326
Other liabilities	183	276	263	13	-
Total	**32,614**	**37,945**	**34,549**	**2,483**	**913**

Table 13 Statement of Other liabilities, here included the fiscal debts and social insurances related debts

The debts recorded in the balance on 30.06.2022 stand for current liabilities, within the maturity term.

3.3.3. Profit and Loss Account

Within the six months period ended June 30, 2022, CONPET S.A. has obtained a net profit of 34,109 thousand RON, 6,788 thousand RON higher than the first Semester of 2021 (27,321 thousand RON).
The financial results achieved in 2022 H1, as compared to the Budget and YoY are the following:

Indicators (Thousand RON)	Achieved 2022H1	Budget 2022H1	Achieved 2021H1	Variation%	
				Achieved/Budget	Achieved 2022/2021
Turnover	**233,158**	**228,238**	**206,667**	**▲ 2.2%**	**▲ 12.8%**
Operating Revenues	260,815	254,452	229,669	▲ 2.5%	▲ 13.6%
Operating Expenses	224,304	230,014	198,954	▼ 2.5%	▲ 12.7%
Operating Profit (EBIT)	**36,511**	**24,438**	**30,715**	**▲ 49.4%**	**▲ 18.9%**
Value adjustments on fixed assets, less adjustments related to rights of use resulted from leasing contracts	26,422	26,812	25,627	▼ 1.5%	▲ 3.1%
EBITDA	62,933	51,250	56,342	▲ 22.8%	▲ 11.7 %
Financial Revenues	4,271	1,560	1,570	▲173.8%	▲172.0%
Financial expenses	209	221	181	▼ 5.4%	▲ 15.5%
Financial profit	**4,062**	**1,339**	**1,389**	**▲203.4%**	**▲192.4%**
Total revenues	265,086	256,012	231,239	▲ 3.5%	▲ 14.6%
Total expenses	224,513	230,235	199,135	▼ 2.5%	▲ 12.7%
Gross Profit	**40,573**	**25,777**	**32,104**	**▲ 57.4%**	**▲26.4%**
Net Profit	**34,109**	**22,012**	**27,321**	**▲ 55.0%**	▲ 24.8%

Table 14 - The main economic indicators achieved in 2022 H1 as compared to 2022 Budget and the similar period in 2021

The evolution of the financial results during January-June 2022, as compared to the same period of the year 2021 is being represented in the chart below:

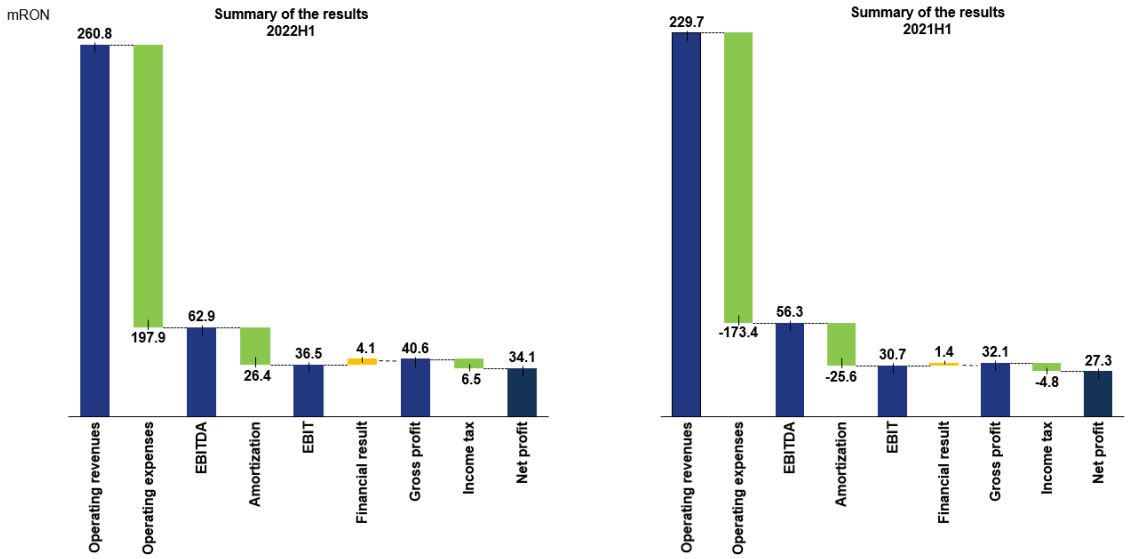

Chart 13 - Summary of the financial results in 2022 H1 as compared to 2021 H1

Operating Revenues

The total revenues of the operating activity in the first six months of the year, as compared to Budget and YoY, is the following:

Achieved 2022H1	Budget 2022H1	Variation (%) Achieved/Budget	Indicators (thousand RON)	Achieved 2022H1	Achieved 2021H1	Variation (%) 2022/2021
231,895	226,907	▲ 2.2%	Total revenues from transport services	231,895	205,507	▲ 12.8%
1,263	1,331	▼ 5.1%	Other Turnover Revenues	1,263	1,160	▲ 8.9%
233,158	**228,238**	**▲ 2.2%**	**Turnover**	**233,158**	**206,667**	**▲12.8%**
19,695	20,107	▼ 2.0%	Write-back to revenues of reserve constituted based on the expenses with the modernization quota	19,695	18,439	▲ 6.8%
7,962	6,107	▲ 30.4%	Other operating revenues	7,962	4,563	▲74.5%
260,815	**254,452**	**▲ 2.5%**	**Total Operating Revenues**	**260,815**	**229,669**	**▲ 13.6%**

Table 15 - Statement of the operating revenues

The turnover of the company is 99.4% achieved from the transport revenues; the remaining percentage represents revenues from lease of land and telecommunications equipment, rail shunting, etc.

The revenues representing reserves from the modernization quota account for 71% in other operating revenues, recording, in the first 6 months of 2022, an increase by 6.8%YoY.
On a monthly basis is being written back to the revenues the modernization quota reserve at the

level of depreciation of the fix assets financed out of this source.

The earnings from disposal of assets, registered mainly from the sale of oil product holds a share of 21% of other operating revenues.

The operating expenses achieved in January-June 2022, as compared to the same period of the previous year and the budgeted provisions look as follows:

Achieved 2022H1	Budget 2022H1	Variation (%) Achieved/ Budget	Indicators (thousand RON)	Achieved 2022H1	Achieved 2021H1	Variation (%) 2022/2021
3,426	**2,825**	**▲ 21.3%**	**Material expenses, out of which:**	**3,426**	**2,432**	**▲ 40.9%**
1,918	1,777	▲ 7.9%	*-expenses with consumables*	1,918	1,385	▲ 38.5%
1,084	807	▲ 34.3%	*- fuel expenses*	1,084	757	▲ 43.2%
13,368	**17,107**	**▼ 21.9%**	**Other external expenses (with energy and water)**	**13,368**	**6,935**	**▲ 92.8%**
92,763	**94,581**	**▼ 1.9%**	**Personnel Expenses**	**92,763**	**87,138**	**▲ 6.5%**
26,422	**26,812**	**▼ 1.5%**	**Value adjustments on fixed assets, less rights of use**	**26,422**	**25,627**	**▲ 3.1%**
959	**981**	**▼ 2.2%**	**Value adjustments on rights of use**	**959**	**882**	**▲ 8.7%**
56,742	**56,707**	**▲ 0.1%**	**Expenses with external services, out of which:**	**56,742**	**54,579**	**▲ 4.0%**
1,495	1,702	▼ 12.2%	*Maintenance (maintenance, current repairs)*	1,495	1,329	▲ 12.5%
30,341	29,814	▲ 1.8%	*- expenses with crude oil transport by rail*	30,341	32,021	▼ 5.2%
1,289	729	▲ 76.8%	*- expenses with decontamination works*	1,289	250	▲ 415.6%
17,962	17,757	▲ 1.2%	*- oil royalty*	17,962	15,734	▲ 14.2%
5,655	6,705	▼ 15.7%	*-other services performed by third parties*	5,655	5,245	▲ 7.8%
(154)	**1,340**	-	**Provisions and value adjustments on current assets**	**(154)**	**(2,617)**	**-**
30,778	**29,661**	▲ 3.8%	***Other operating expenses, out of which:***	**30,778**	**23,978**	**▲ 28.4%**
27,966	27,454	▲ 1.9%	*- modernization quota expenses*	27,966	22,485	▲ 24.4%
224,304	**230,014**	**▼ 2.5%**	**Total operating expenses**	**224,304**	**198,954**	**▲ 12.7%**

Table 16 - Statement of the operating expenses

The operation expenses achieved in 2022H1 increased by 12.7% as compared to 2021, from 198,954 thousand RON to 224,304 thousand RON.

The increase in the operating expenses was mainly determined by the increase of the expenses with the modernization quota, of the personnel expenses and of the energy and water expenses.

As compared to the budgetary provisions for the first half of 2022, the operating expenses incurred

at 6 months 2022 were lower by 5,710 thousand RON (2.5%). The savings recorded, compared to Budget, on electricity and natural gas expenses are temporary benefits for the company, because they are a result of the provisional measure to cap energy and gas prices adopted by the Government in the second quarter of 2022.

The operating profit achieved on 30.06.2022, in amount of 36,511 thousand RON, increased by 5,796 thousand Ron as compared to 2021 and by 12,073 thousand Ron more than the budget provisions.

The financial revenues increased by 172.0%, within the first six months of 2022, as compared to the same period of 2021 due to higher interest rates offered by banks for maturity deposits.

The financial expenses have increased by 15.5% in the analyzed period YoY, nevertheless maintaining at a low level as compared to the revenues.

Due to this evolution, **the financial result** is higher by 2.7 million RON (192.4%) as compared to the same period of 2021 and higher by 2.7 million RON as compared to the one provided in the Budget.

The gross profit recorded an increase by 8,469 thousand RON (26.4%) and **the net profit** increased by 6,788 thousand RON (24.8%) as compared to 2021 H1. As compared to budget, the gross profit is higher by 14,796 thousand RON and the net profit exceeds the value planned by 12,097 thousand RON.

The statement of the profit and loss account for the six months period ended June 30, 2022 is presented in detail in Annex no. 2.

3.3.4. The main economic-financial indicators

Name of the indicators	Calculation formula	Achieved 2022H1	Achieved 2021H1	Variation Achieved 2022/2021
PROFITABILITY INDICATORS				
Gross sales margin	EBIT (operating profit) / Turnover	15.7%	14.9%	▲0.8 p.p.
Operating profit margin	EBIT (operating profit) / Operating Revenues	14.0%	13.4%	▲0.6 p.p.
EBITDA in total sales	EBITDA (operating profit + value adjustments on tangible and intangible assets) / Turnover	27.0%	27.3%	▼0.3 p.p.
EBITDA adjusted in total sales	Adjusted EBITDA / Turnover	30.5%	29.2%	**▲1.3 p.p.**
EBITDA in equity	EBITDA / Total Equities	9.7%	9.0%	**▲0.7 p.p.**
EBIDTA adjusted in equity	Adjusted EBITDA / Total Equities	11.0%	9.6%	**▲1.4 p.p.**

Name of the indicators	Calculation formula	Achieved 2022H1	Achieved 2021H1	Variation Achieved 2022/2021
Gross Profit Rate	Gross result Turnover	17.4%	15.5%	**▲1.9 p.p.**
LIQUIDITY INDICATORS				
Current liquidity indicator (times)	Current assets Current liabilities	2.5	2.8	▼ 10.7%
The quick ratio indicator (acid test)	Current assets – Inventories Current liabilities	2.4	2.7	▼ 11.1%
PROFITABILITY INDICATORS				
Return on Assets (ROA)	Net result Total assets	4.5%	3.8%	▲0.7 p.p.
Return on Equity (ROE)	Net result Total Equities	5.3%	4.3%	▲1.0 p.p.
Return on Sales (ROS)	Net result Turnover	14.6%	13.2%	▲1.4 p.p.
Inventories turnover speed (days)	Medium stock X 180 Sales costs	280.4	432	▼ 35.1%
Duration of inventory turnover (times)	Sales costs Average stock	0.64	0.42	▲ 52.4%
Rotation speed of the clients debits (days)	Average stock clients X1800 Turnover	28	28	-
Rotation duration of the clients debits (times)	Turnover Average stock clients	6.4	6.4	-
Rotation speed of supplier credits (days)	Average balance suppliers X 180 Procurement from suppliers of goods and services	26	27	▼ 3.7%
Rotation speed of the suppliers credits (times)	Procurement from suppliers of goods and services Average balance suppliers	6.9	6.8	▲ 1.5%
Leverage degree indicator	Borrowed capital Total shareholders' equities	0.61%	0.40%	▲0.2 p.p.

Table 17 - Main economic-financial indicators

3.3.5. Execution of the revenues and expenditure budget

2022 H1 Budget execution is presented in the format and structure of MPFO no. 3818/2019

INDICATORS (thousand RON)	Achieved 2022H1	Budget Sem. 2022H1	Degree of achievement %
I. TOTAL REVENUES	**265,086**	**256,012**	**103.5%**

INDICATORS (thousand RON)	Achieved 2022H1	Budget Sem. 2022H1	Degree of achievement %
1.1 Total Operating Revenues	260,815	254,452	102.5%
1.2 Financial revenues	4,271	1,560	273.8%
II TOTAL EXPENSES	**224,513**	**230,235**	**97.5%**
2.1. Operating expenses	224,304	230,014	97.5%
Goods and Services Expenses	55,866	59,382	94.1%
Taxes, fees and similar levies related expenses	19,181	19,037	100.8%
Personnel expenses, out of which:	92,763	94,581	98.1%
Salary related expenses:	83,939	85,206	98.5%
- salaries expenses	71,439	72,599	98.4%
- Bonuses	12,500	12,607	99.2%
Other personnel expenses, out of which:	1,604	1,789	89.7%
- Severance payment expenses related to personnel layoffs	1,604	1,789	89.7%
Expenses related to management and audit bodies, BoD and GMS	3,543	3,667	96.6%
Expenses with contributions due by the Employer	3,677	3,919	93.8%
Other operating expenses	56,494	57,014	99.1%
2.2 Financial expenses	209	221	94.6%
III) GROSS RESULT (profit/loss)	**40,573**	**25,777**	**157.4%**
INCOME TAX	**6,464**	**3,765**	**171.7%**
ACCOUNTING PROFIT REMAINING AFTER THE DEDUCTION OF THE CORPORATE TAX	**34,109**	**22,012**	**155.0%**
INVESTMENT FINANCING SOURCES	**32,397**	**40,402**	**80.2%**
EXPENSES FOR INVESTMENTS	**14,502**	**8,368**	**173.3%**
SUBSTANTIATION DATA			
No. of personnel	1,505	1,514	99.4%
Total Average number of employees	1,477	1,513	97.6%
Outstanding payments	0	0	-
Overdue receivables	60	385	15.6%

Table 18 – Implementation of the Revenues and Expenditure budget for 2022 H1

3.3.6. Cash-flow

Cash-flow Statement for the six months period ended June 30, 2022 is as follows:

(DIRECT METHOD) thousand RON

	Name of the Item	January-June 2022	January-June 2021
A	Net cash from operating activity	53,589	30,245
B	Net cash from operating activity	(8,208)	(10,700)
C	Net cash from financing activities	(62,093)	(58,468)
	Net increase of the cash and cash equivalents=A+B+C=D2-D1	**(16,712)**	**(38,923)**

D1	Cash and cash equivalents at the beginning of the period	191,751	198,257
D2	Cash and cash equivalents at the end of the period	175,039	159,334

Table 19 - Summary of the cash-flows for the six months period ended June 30, 2022, as compared to June 30, 2021

The extended version of the Interim Statement of Cash Flows for the 6 months period ended June 30, 2022 is presented in Annex no.3.

The cash and cash equivalents on 30.06.2022 lowered by 8.7% compared to December 31, 2021 (175,039 thousand RON compared to 191,751 thousand RON). The decrease was determined by the recent dividend payments made in June.

Out of the total availabilities in cash on 30.06.2022, the share of the modernization quota is in amount of 126,507 thousand RON.

The value of net cash flows from the operating activity registers an increase of 23,344 thousand RON generated by the increase in revenues from transport, interest for bank investments under 3 months, as well as from other receipts.
The net cash from the investment activity registers a negative value, lower by 2,492 thousand RON compared to the level registered in 2021, due to the increase of the cash inputs from the modernization quota.
The net cash from the financing activity registers in both compared periods negative amounts determined by the payment of dividends to the shareholders and the amounts related to leasing.

3.3.7. Related party transactions

In the first Half of 2022, the Company has carried out the following procurement from related parties:

Partner	Unsettled amounts at December 31st 2021	Procurement Period 01.01.2022-30.06.2022	Settlements between 01.01.2022-30.06.2022	Unsettled amounts at 30.06.2022
SNTFM CFR Marfă S.A.	5,793	36,801	36,023	6,571
HIDROELECTRICA S.A.	0	14,242	7,285	6,957

**The amounts are in thousand RON and VAT inclusive.*

Table 20 - Procurement from related parties

3.4. Other aspects

3.4.1. State of the lands not included in the share capital

On 31.03.2022, CONPET has registered in the company's patrimony land plots in surface of 733,601 sq.m., with a book value of 22,858,900 RON, held based on the land ownership Certificates (709,770 sq.m.) and sale - purchase contracts (23,831 sq.m.). Currently, all the lands owned by CONPET S.A. are registered in the Integrated Cadastre System and the Land Registry.

The company has augmented the share capital with a part of the lands held based on the land ownership certificates (Ro. CADP), not being included in the share capital lands with a surface of 554,337 sq.m., which are the subject of 48 land ownership certificates. The Ownership certificates

for these lands have been issued between 2001-2005 and have been evaluated according to GD no. 834/1991 and the Criteria of the Ministry of Finance no. 2665/1C/311/1992, at the amount of 26,708,233 RON. These lands have been registered in the company patrimony on the expense of other equity reserves.

In 2013, the Court of Accounts performed an audit of the status of the public patrimony; subsequently, disposing, by Decision no. 28/2013, the augmentation of CONPET share capital by the value of the lands for which have been obtained land ownership certificates, measure that was not fulfilled within the initial deadline (30.09.2014) and neither within the extended terms (30.06.2015, 31.08.2016, 31.03.2018, 30.06.2019 and 31.03.2020).
Pursuant to Decision no. 15494/08.02.2022, Prahova Chamber of Accounts granted a new deadline for the implementation of the measure, respectively until 09.12.2022.

The Board of Directors has undertaken all steps in view of augmentation of the share capital by the value of lands held based on the land ownership certificates.
Thus, under the lands appraisal reports, in compliance with the provisions of Art. 6 of GD no.834/1991 on the value update, subsequent completions and amendments, drafted by expert valuers, the Board of Directors has summoned the Extraordinary General Meeting of Shareholders, on 19.05.2016, in first call, namely 20.05.2016, in second call. At both EGMS meetings the quorum has not been met.
Although there have been convened two general meetings of shareholders, the Board of Directors has summoned a new EGMS for 05.07.2016, with the same Agenda. Following the cast vote by the shareholders present and represented, the proposal to augment the share capital has not been approved, due to the lack of necessary quorum for approval votes.
Subsequently, there have been undertaken all necessary steps for the augmentation of the share capital, and on 26.03.2019, the EGMS has approved the initiation of the procedure for the augmentation of the share capital and the appointment, by the Trade Register Office, of an authorized assessor to evaluate the lands contributed to the share capital. Based on the new appraisal report the EGMS has been convened on 04.07.2019 in first call and 05.07.2019 in second call, with the Agenda - Approval of the augmentation of the share capital by maximum value of 101,763,954.60 RON, representing contribution in kind (lands) in amount of 59,751,935.10 RON and cash amounting to maximum 42,012,019.50 RON, from the current value of 28,569,842.40 RON at the value of maximum 130,333,797 RON, by issuing a number of maximum 30,837,562 new shares, nominative, dematerialized, at a price of 3.3 RON/share, equal to the nominal value, without share premium.
In both EGMS meetings has not been met the attendance quorum provided by the law, needed for the augmentation of the share capital with contribution in kind.

On 24.09.2020, the EGMS approved the initiation of augmentation of the share capital by the value of the land plots held based on 48 land ownership certificates and the initiation of formalities to the Trade Register Office attached to the Prahova Tribunal for the appointment of an authorized appraiser.

By the application submitted to the Trade Register Office, the company CONPET S.A. Ploiesti requested the appointment of an authorized appraiser, under the conditions of articles 38 and 39 of Law no. 31/1990 on the companies, republished, subsequent amendments and completions, to draw up the evaluation report of the contribution in kind representing land plots. Based on the new appraisal report has been convened the EGMS, on 10.03.2021 in first call and 11.03.2021 in

second call, with the Agenda - Approval of the augmentation of the share capital by the maximum value of 108,798,558 RON, representing contribution in kind (lands) in amount of 63,882,386.70 RON and cash amounting to maximum 44,916,171.30 RON, from the current value of 28,569,842.40 RON at the value of maximum 137,368,400.40 RON, by issuing a number of maximum 32,969,260 new shares, nominative, dematerialized, at a price of 3.3 RON/share, equal to the nominal value, without share premium. The augmentation of the share capital by contribution in kind has not been approved by the EGMS because during the two meetings the attendance quorum provided by law has not been met.

The steps to augment the share capital were resumed and, on 28.04.2022, the meeting of the Extraordinary General Meeting of Shareholders (EGMS) was held, approving the initiation of the procedure for the augmentation of the share capital of CONPET S.A. by the value of the land plots related to the 48 land ownership certificates.

3.4.2. Litigations

The most important litigations in which the company is involved are presented below:

a) Litigations regarding the ownership of tangible assets of the company

CONPET S.A. is involved in a single trial regarding the claim of ownership of certain real estate, respectively:

Case File no. 2782/229/2018– Ialomita County Tribunal – pending
Procedural status: Appeal
Parties: CONPET S.A.– plaintiff
Zacon Trandafir - respondent
Object: Conpet SA filed a summons for the named Zacon Trandafir so that the court to establish the absolute nullity of the sale-purchase contract no. 1047/03.02.1999, concluded between Conpet SA, as seller and Zacon Trandafir as buyer, ordering the defendant to pay the legal expenses. *Subsidiarily*, the respondent Zacon Trandafir is required by CONPET to pay the value of the property at the fair market value determined by the report of a judicial technical expertise.
Mentions: By **Sentence no. 828/29.07.2021**, the Fetești Courthouse rejects as unfounded the request for summons filed by the claimant S.C. CONPET S.A. in contradiction with the defendant ZACON TRANDAFIR, having as subject matter the annulment of the deed (affirmation of absolute nullity). It admits the counterclaim filed by the defendant-claimant ZACON TRANDAFIR, in contradiction with the claimant-defendant S.C. CONPET S.A. having as scope the finding of a valid conclusion of the contract concluded between the parties. It obliges the claimant to pay to the defendant the amount of 7,471 RON, as legal expenses (3,000 RON - lawyer's fee, 4,471 RON - judicial stamp duty). The court order was appealed by Conpet SA
By **Decision no. 702/07.06.2022** the Prahova Tribunal dismisses the appeal as unfounded. It rejected the respondent' claim for court costs as unfounded. Orders the appellant to pay to the respondent ZACON TRANDAFIR the sum of 2,000 RON as costs of the appeal proceedings, representing a lawyer's fee. The decision can be object to appeal after communication.
Deadline: --

b). Litigations related to the owners claims of the land transited by the Crude Oil National

Transport System

On 30.06.2022, CONPET S.A. had a number of 15 active trial files in the various stages of trial, having as object the claims of the owners of the land related to the lack of use of the owned lands crossed by the highway components of the Crude Oil National Transport System. Among these, we list a number of 10 cases that we consider to be important in terms of the amount of the applicants' claims and representative through the legal content of the applications (the rest of the cases outlining some of the types of legal proceedings listed below):

1. File no. 3451/108/2016 **– High Court of Cassation and Justice – pending
Trial stage: Appeal - filtering
By Decision no. 761/23.11.2017 the Timisoara Court of Appeal admits the appeal of the applicant Territorial Administrative Unit Pecica, Arad County cancels the appealed sentence and submits the case for retrial at the court in Arad County. Decision no. 761/23.11.2017 was appealed by CONPET S.A. at the High Court of Cassation and Justice.
Mentions: The Territorial Administrative Unit of the city of Pecica has filed a petition requesting the court to order the obligation of the defendant CONPET S.A. to divert the crude oil pipeline that crosses a number of 22 plots of building land, intended for housing construction, to pay the amount of 65,000 Euro representing the value of the house located in the plot no. A141.7760/5/174, registered in the Land Register no. 306869, because this can no longer be used, to pay an annual rent, during the existence of the pipeline, as a result of the enclosing of the areas shown above by the right of legal servitude exercised by CONPET S.A. and to compel the defendant CONPET S.A. to pay compensation for the period 31.10.2014 - 31.05.2016 as a result of the limitation of the attributes of the ownership of the 22 urban land plots and the decrease of the fair market value of the land in the real estate market due to the restrictions imposed by Order no.196/2006 of NAMR regarding constructions. At the same time, he requested that the defendant CONPET S.A. be ordered, from 3 to 3 years, to adapt the amount of the damages to the value of circulation at that time of similar lands and of the provisions of the future orders of the A.N.R.M.
By the Report dated 07.06.2018 the High Court of Cassation and Justice declared Conpet's appeal as inadmissible, being promoted against a final judgment, which does not fit into the hypothesis regulated by Art. 483 Para.1 Code of Civil Procedure. By the conclusion of 10.10.2018, the High Court of Cassation and Justice basically admits the appeal declared by the claimant-defendant Conpet S.A. against the civil decision no. 761/A of November 23rd, 2017 issued by the Timişoara Court of Appeal – Second Civil Section.
By the **Decision no. 615/22.03.2019** the High Court of Cassation and Justice admits the appeal filed by the appellant-defendant Conpet S.A., scrapps the decision under appeal and refers the case to a new trial to the same court of appeal – the Timișoara Court of Appeal.
By **Decision no. 306/07.06.2021** Timișoara Court of Appeal rejects the appeal declared by the appellant-claimant, the Territorial Administrative Unit of the City of Pecica. The sentence was appealed by the Territorial Administrative Unit of the City of Pecica.
Deadline: 21.09.2022

2. File no. 1372/212/2017 *- Constanta Court - pending
Trial stage: Appeal
Cruceanu Alin Florinel filed a petition against CONPET S.A. requesting the court to rule the obligation of Conpet SA to pay damages equal to the market value of the real estate property with a surface of 460 m. located in Lazu commune, no. 29 Luceafărului street, Constanța county and of the real estate property with a surface of 460 sq.m located in Lazu commune, no. 31Luceafărului

street, Constanța county, the value assessed at the amount of 30,000 Euro, 134,700 equivalent in RON; to rule the obligation of Conpet SA to pay the value of the lack of use of the land in the form of an annual rent for the last three years; to rule the obligation of Conpet SA to pay the court costs for the resolution of the present petition. Subsequently, the claimant specified his action regarding the second head of claim, requesting the court to order Conpet SA to pay the amount representing the lack of use of the two real estate properties for the period between 10.12.2015 and the date of the final judgment through which the first head of claim was allowed.

Conpet formulated the counterclaim/re conventional petition requesting the court to rule the obligation on the claimant to allow CONPET S.A. the exercise of the right of legal servitude instituted by the provisions of art. 7 and following of Law no. 238/2004 on the two plots of land owned by the claimant Cruceanu Alin Florinel, situated in Agigea commune, Lazu village, 29, Luceafărului street respectively 31, Luceafărului street, Constanta County. The exercising of the right to legal servitude will be done on a 2.4-meter-wide corridor located along the Ø 20 ˝ crude oil transport major pipeline Constanţa-Bărăganu for the purpose of permanent access to the pipeline for the daily check of pipeline and execution of any repairs and the establishment of the amount of the annual rent stipulated by the law due by us the undersigned to the claimant in return for the exercise of the easement right.

Conpet also formulated a petition of summoning in guarantee of the MINISTRY OF PUBLIC FINANCES and the NATIONAL AGENCY FOR MINERAL RESOURCES (A.N.R.M.) so that if CONPET S.A. Ploiesti falls in claims regarding the claims of the claimants formulated in the legal petition to compensate us with the amount that we shall be obligated to pay the claimants.

Mentions: By **Sentence no. 8561/14.07.2021** the Constanța County Court rejects, as unfounded, the exception of the lack of passive procedural quality invoked by the Romanian State through the Ministry of Public Finance, the NAMR and the Ministry of Energy. Dismisses as unfounded the plea of lack of quality of the Romanian state through the Ministry of Public Finance, NAMR. It admits the request formulated by the claimant CRUCEANU ALIN FLORINEL, against the defendants CONPET S.A., the Romanian State through the Ministry of Public Finance, the National Agency for Mineral Resources and the Ministry of Energy. It obliges the defendants, jointly and severally liable, to pay to the claimant the amount of 184,700 RON representing the market value of the land building in surface of 460 sq.m. located in Lazu Commune no. b29 Luceafărul Street, Constanța County and the market value of the land building with an area of 460 sq.m. located in Lazu Commune, 31 Luceafărul Street, Constanța county. It obliges the defendants, jointly and severally, to pay to the claimant the amount of RON 22,164 RON representing the value of the lack of land use between 10.12.2015 - 10.12.2018. It rejects, as unfounded, the request for impleader formulated by CONPET SA against the Ministry of Public Finances. It rejects, as unfounded, the impleader formulated by CONPET SA against the National Agency for Mineral Resources. It rejects, as unfounded, the counterclaim formulated by CONPET SA against CRUCEANU ALIN FLORINEL. It obliges the defendants jointly and severally to pay to the claimant the legal expenses in the amount of 8,414.28 RON represented by the stamp duty and the expert's fee. The court order was attacked with appeal by CONPET S.A., NAMR, the Romanian State through the Ministry of Public Finance and Cruceanu Alin.

By the **Conclusion no. 1548/07.10.2021** it was admitted the exception for lack of jurisdiction of Civil Section I of Constanta Tribunal, and the jurisdiction to resolve the appeal has been declined in favor of Civil Section 2 of Constanta Tribunal.

By **Sentence no. 1003/08.07.2022**, Constanța Tribunal rejects, as unfounded, the appeal filed by the applicant appellant CRUCEANU ALIN-FLORIN in contradictory with the defendants CONPET S.A., the Romanian State through the Ministry of Public Finance, the National Agency for Mineral Resources and the Ministry of Energy. Admits the appellants' appeal: The National Agency for

Mineral Resources, the Romanian State through the Ministry of Public Finance through the Regional Directorate of Public Finances Galati – County Administration of Public Finances Constanta and CONPET S.A. Change in part the Civil Sentence 8561/14.07.2021, pronounced by the Constanta Court in File no. 1372/212/2017, as follows: Admits the exception of the lack of passive locus standi of the defendants, the National Agency for Mineral Resources and the Romanian State through the Ministry of Public Finance - regarding the summons. Rejects the summons filed by the applicant CRUCEANU ALIN-FLORIN in contradiction with the defendants the Romanian State through the Ministry of Public Finance and the National Agency for Mineral Resources, as being filed against persons without passive locus standi. Rejects, as unfounded, the summons filed by the applicant CRUCEANU ALIN-FLORIN in contradictory with CONPET S.A. Rejects, as left without object, the application for a guarantee formulated by the defendant CONPET S.A. in contradictory with the National Agency for Mineral Resources and the Romanian State through the Ministry of Public Finance. Admits the counterclaim filed by the defendant CONPET S.A. in contradictory with the applicant CRUCEANU ALIN-FLORIN. Establishes in favor of CONPET S.A. an easement right with a total area of 81 sq. m. over the applicant's lands consisting in the right of use over an area of 2.4 meters wide placed along the crude oil pipeline that under crosses the applicant's lands, as identified by the expert Datcu Dumitru by Annex to the Answer to objections (f. 229, vol. 2 from the file of the Constanta Court) - blue pattern. Establishes the annual annuity owed by the defendant to the applicant at the amount of 693 RON. Orders the applicant CRUCEANU ALIN-FLORIN to pay to the defendant CONPET S.A. the amount of 3,853.75 RON as costs, representing: 1,704 RON judicial stamp duty paid to the fund, 649.75 RON judicial fee for appeal, 500 RON for topo expert fee and 1,000 RON for agricultural expert fee. The decision may be appealed after communication.

3. Case File no. 18344/212/2017 - Constanta Court - in the course of settlement
Trial stage: First court

Mitu Dumitru and Mitu Rodica filed a petition for trial requesting Conpet's obligation to pay compensatory damages for the two plots of land located in Lazu village, Agigea commune, Constanța county affected by the route of certain pipelines that transport oil products, as well as the respondent's obligation to pay an annual rent for the lack of use on the land affected by the exercise of the legal servitude, starting with 20.06.2014 and of compensations in the form of an annual payment for the affectation of the use of the part of the land on which the pipeline is not located, with the obligation to pay the legal expenses.

Conpet SA filed a counterclaim by which it requested the court to oblige the claimants to allow CONPET S.A. the exercise of the right of legal servitude established by the provisions of art. 7 et seq. of Law no. 238/2004 on the two plots of land owned by the claimants. The right of legal servitude shall be exercised on a 2.4-meter-wide corridor located along the F2 Ø 20 ˝ Constanţa-Bărăganu crude oil pipeline for the purpose of permanent access to the pipeline for the day-to-day inspection of the pipeline condition and for performing any repairs and to set the amount of the annual rent prescribed by the law owed by Conpet to the claimants in exchange for the exercise of the right to legal servitude. Conpet also filed a request for warranty of the Ministry of Public Finance and the National Agency for Mineral Resources (A.N.R.M.) in order to ensure that in case Conpet S.A.. Ploiesti will be unsuccessful regarding the plaintiffs' claims made in the summons to compensate us with the amounts that we will be obliged to pay to the plaintiffs.

Deadline: 07.09.2022

4. Case File no. 220/262/2017 *– Moreni Court – pending
Trial stage: Merits - retrial

Chivu Ion filed a petition requesting the court to rule the obligation of Conpet SA to divert the crude oil pipeline passing through his property in surface of 1,753 sq.m. located in Ocniţa commune T14, P114, the establishment of the access location with the obligation of Conpet SA to pay an annual rent related to both the access, road and the pipeline that damages the land and damages for the land affected by the pipeline.
Mentions: By the **judgment no.1000/05.11.2019** the Moreni Court partially accepts the main part of the petition. The court partially admits the counterclaim.
The judgment was attacked with appeal by Conpet SA and Chivu Ion.
By **Decision no. 223/02.06.2020** the Dâmbovița Tribunal accepts the appeals, annuls the judgment appealed and sends the case back to the first court.
Deadline: 08.09.2022

5. Case File no. 5413/204/2017 *– Prahova Tribunal – pending
Trial stage: First court
Dobrogeanu Dumitru and Dobrogeanu Păun Ioan have submitted a sue petition requesting the court to rule the obligation of CONPET SA to pay an annual rent for the land plots occupied by the two oil products pipelines (crude oil) starting 01.07.2014 and in the future, for the entire duration of the pipelines, to pay the compensation for the losses incurred by not reaching certain economic objectives on the remaining area between the two pipes after their restriction and the area along the national road DN1 (E60) and payment of court costs. The first head of claim was estimated by the claimants in the amount of 48,000 Euro/year (220,000 lei), and the second in the amount of 25,000 lei/year.
By the **Decision no. 2446/28.08.2018** the Prahova Tribunal admits the exception of the lack of passive capacity to stand trial, invoked by the defendant National Agency for Mineral Resources. It dismisses the action, in contradiction with that defendant, as being brought against a person without procedural capacity. It admits the exception of the res judicata. It dismisses the claim filed against the defendant SC Conpet SA, as there is res judicata. It finds that the defendants have not applied for legal expenses. The decision was appealed by Dobrogeanu Dumitru.
Mentions: By the **Decision no. 2804/11.11.2019** the Ploiești Appellate Court rejects the appeal declared by the appellant Dobrogeanu Dumitru as unjustified. Admits the exception of the inadmissibility of the appeal. The court rejects as inadmissible the appeal declared by the appellant Dobrogeanu Păun Ioan. The decision was attacked with recourse by Dobrogeanu Dumitru and Dobrogeanu Păun Ioan.
By the Conclusion dated 22.10.2020 the High Court of Cassation and Justice admits in principle the appeals declared by the applicants Dobrogeanu Dumitru and Dobrogeanu Păun Ioan and sets a deadline for their trial.
By **Decision no. 206/04.02.2021** the High Court of Cassation and Justice rejects the appeal declared by the applicant Dobrogeanu Păun Ioan against the civil decision no.2804 of November 11, 2019, pronounced by the Court of Appeal Ploiesti, Civil Section I. Admits the appeal declared by the applicant Dobrogeanu Dumitru against the same decision. It overturns the recursed decision and the civil sentence no. 2446 of August 28, 2018 of the Prahova Tribunal and refers the case for retrial to the Prahova Tribunal.
Deadline: 27.10.2022

6. Case File no. 1122/284/2019 – Dambovita County Tribunal – pending
Trial stage: Appeal
Sotir Mădălina Rebeca files a petition for trial requesting the court to order Conpet SA to compensate it with the sum of 25,000 Euro for the land area of 523 sq.m., category constructions

courtyards, the land of the claimant located in the Commune of Cojasca, Dâmbovița county with , cadastral no. 72587, under-crossed by Conpet pipeline.
Conpet SA has filed a counterclaim requesting:
1. The obligation of the claimant Sotir Mădălina Rebeca to allow the company CONPET S.A. the exercise of the right of legal servitude/easement established by the provisions of art. 7 and the folowing of Law no. 238/2004 on the land owned by her, located in the commune of Cojasca, the village of Cojasca, Dâmbovița County. The right of legal servitude shall be exercised on a 2.4-meter-wide corridor located along the Ø 14$^{3/4''}$ major transport pipeline for crude oil Cartojani-Teleajen Refinery (Lukoil) for the purpose of permanent access to the pipeline for the day-to-day inspection of the pipeline condition and for performing any repairs. The exercise of the right of easement is to be carried out throughout the existence of the pipeline located on the claimant's land but not later than the date of termination of the oil concession agreement concluded by us, the undersigned CONPET S.A., with the Romanian State.
2. The establishment of the amount of the annual rent provided by the law due to us, the undersigned company CONPET S.A., to the claimant Sotir Mădălina Rebeca in exchange for exercising the right of legal servitude/easement starting from the date of the definitive decision given in the present case, rent consisting in the value of the annual use of the plot of land affected by the exercise of servitude/easement.
Mentions: By the **Decision no. 1734/03.12.2021** the Răcari Courthouse partially admitted the request for summons filed by the claimant-defendant Sotir Mădălina Rebeca, in contradiction with the defendant-claimant CONPET SA, summoned as impleader being the Romanian State, through the Ministry of Public Finance, and the National Agency for Mineral Resources. It obliges the defendant-claimant to pay to the claimant-defendant the amount of 3504 Euro representing compensations for the lack of use of the land building, with an area of 523 sq.m., registered in the land book no. 72587 of Cojasca locality, Dâmbovița County. It admits the request for impleader of the Romanian State, through the Ministry of Public Finance, formulated by the defendant-claimant. It obliges the impleaded person to pay to the defendant-claimant the amount of 3504 Euro representing compensations due by the defendant-claimant to the claimant-defendant for the lack of use of the land, of 523 sqm, registered in the land book no. 72587 of Cojasca locality, Dâmbovița County. It admits the counterclaim filed by the claimant defendant Conpet S.A. in contradiction with the claimant-defendant Sotir Mădălina Rebeca. It obliges the claimant-defendant to allow the access of CONPET SA, on the land owned by the former, located in Cojasca commune, Cojasca village, Dâmbovița county, on a 2.4 meter wide corridor, located along the main crude oil transport pipeline with a diameter of 14 $^{3/4}$", Cartojani-Teleajen Refinery (Lukoil), for the purposes provided by the provisions of art. 7 et seq. of Law no. 238/2004, throughout the existence of the pipeline located on the claimant's land, but not later than the date of termination of the oil concession agreement concluded by CONPET S.A. with the Romanian State. It obliges the defendant-claimant to pay to the claimant-defendant an annual rent of 14.5 Euro, in exchange for the right of access on the land, from the date of finality of the decision until the date of termination of the concession agreement. It obliges the defendant-claimant to pay to the claimant-defendant the amount of 3,855 Ron representing legal expenses. It obliges the claimant-defendant to pay to the defendant-claimant the amount of 2020 Ron representing legal expenses. It compensates the legal expenses owed to each other by the defendant-claimant and the claimant-defendant, and in the end the defendant-claimant will pay the claimant-defendant the amount of 1,835 Ron. Conpet, Sotir Mădălina Rebeca and the Romanian State by the Ministry of Public Finance filed an appeal against this decision.
By **Decision no. 381/26.05.2022** the Dâmbovița Tribunal rejects the appeals filed by the defendant applicant Conpet S.A. and the summoned under warranty the Romanian State through the Ministry

of Public Finance against the conclusion dated 25.09.2019 as unfounded. Admits the appeals filed by the defendant plaintiff Conpet S.A. and the summoned under warranty the Romanian State through the Ministry of Public Finance against the civil sentence no. 1734 from 03.12.2021. Dismisses the appeal brought by the defendant applicant Sotir Mădălina Rebeca as unfounded. It changes the judgment in part to the effect that it dismisses the claim and the claim for a guarantee as unfounded and removes the provisions relating to the order of the defendant applicant to pay the costs and to set aside the costs. It retains the conclusion and the rest of the sentence appealed. Orders the defendant appellant Sotir Mădălina Rebeca to pay to the defendant appellant Conpet S.A. the sum of 152.5 lei in costs. The decision can be object to second appeal after communication.
Deadline: --

7. File no. 4395/270/2020* - Onești District Court
Procedural status: First court
Object: Oneşti municipality and the Local Council of Oneşti Municipality, Bacău County sued Conpet S.A. requesting the court:
"1. The obligation of the defendant at the conclusion of the agreement for the exercise of the right of legal easement over the lands with an area of 11,474.5 sq.m., crossed and affected by crude oil transport pipelines within the municipality of Onești, equivalent to the payment of an annual rent, during the existence of the pipelines, to the local budget of Onești municipality, determined according to the principle of the least violation of the property right and calculated taking into account the circulation value of the affected real estate, established under the law, at the time of the damage.
2. Obligation of the defendant to pay material damages, representing the consideration of the lack of use of land in the surface of 11,474.5 sq.m. under crossed and affected by crude oil transport pipelines within the radius of the municipality of Onești, established according to the Market Study approved by the Decision of the City Council no. 199 of 29.11.2018, respectively according to the Updated Market Study approved by the City Council Decision no. 122 of 29.06.2020, calculated starting from 2017 until the date of conclusion of the Convention for the exercise of the right of legal servitude on such land, plus late increases, interest and late payment penalties in the amount provided for in the Code of Tax Procedures applicable during that period.
3. The obligation of the respondent to pay the trial costs incurred by this trial."
Deadline: 18.10.2022

8. Case File no. 5022/270/2020 - Onesti Court - in the course of settlement
Trial stage: First court
Parties: Bacău Regional Water Company S.A. - Applicant
Radu Marian - Counterclaimant defendant
S.C. E.On Energie Romania - Counterclaimant
S.C. Delgazgrid S.A. - Counterclaimant
S.C. Transgaz S.A. - Counterclaimant
Conpet SA - Defendant and counterclaimant
The General Secretariat of the Romanian Government - Counterclaimant
The Romanian State by the Ministry of Public Finances - Re conventional defendant
Object: By counterclaim, the defendant Radu Marian requested the obligation of the claimant and the other counterclaimants, including our undersigned Conpet S.A., to:
1. "prior purchase of the servitudes of passage, because we had no advantage, no favor, but only damages, caused us only trouble and damage, although all were obliged not to aggravate the

situation of the fund served, not to cause damage to the owner of the fund served by the exercise of servitude, but on the contrary, to contribute to preserve it and even improve it, they were obliged to conclude an agreement, or expropriation for all the said immovable property, taking into account the fact that all those goods are in the transport lane which is of public utility established by the laws mentioned, the constructions were carried out with their consent, but after a right and prior compensation including the payment of claims, damages claimed up to the time of actual expropriation or real estate exchange of value equal to the amount claimed, if it suits us, or even other variants if we are convenient to make a counterclaim against the applicant and bring the applicant and the following defendants to court."

2. "The obligation of the defendants to move the transport networks located on its property, to another location, at a distance of min. 20m from the limits of our property, at their expense and until the network is moved, I demand immediate discontinuation of transport from these infrastructures until they agree to pay the damages and guarantee that in the event of damage resulting in material damage or human life, they will accept our claims and compensate us immediately without further comment."

3. "The obligation of the defendants to bring the land in the state it was in before, the dismantling of the manifold illegally placed by Transgaz".

4. "The obligation of the parties jointly and severally liable to pay compensation of 1,000,000 Euro (one million) in this case for infringement of fundamental rights and freedoms, for all criminal activity carried out to date and for all material and non-material damage caused, plus a monthly fee of 5,000 Euro (five thousand) and the tax to be paid to the state for this fee for each defendant, injured party, respectively for me and my wife, in the amount valid at the time of filing this counterclaim, summons in tort proceedings, at the Onești Courthouse, at the Bacău Court, for every month since 1990 when we became owners of the first plot of land and the claimant and the other defendants transport on these transport networks, illegally located on our property until present, a value that in the future requires to have a periodic indexation ex officio, equal to the coefficient of the minimum wage, as a reference index and to be transmitted to our descendants who will own these goods (buildings, land, everything on them, etc.) after our death, as long as these transport networks exist."

5. "Obligation of the defendants in the event of damage resulting in material, moral or life damage to compensate us in advance for the repair of the damage, both for damage caused by the damage and for damage caused in the event of the repair of the damage. We also request compensation for damage caused by previous damage and its remediation, as well as prior compensation for damage caused by current damage and the damage caused by its remediation."

6. "The obligation on the claimant and the defendants to pay the costs of the proceedings, or where there is no such legal possibility, pursuant to Art. 90, Para. 1 and 2, Letters a, b and c and Para. 3 of the Code of Civil Procedure, I make a request for legal aid under the terms of the special law on public legal aid, specifically, the granting of exemptions both for the payment of this stamp duty and for any taxes during the whole process until the damage is paid, because we do not have any material possibilities to support this civil process without jeopardizing our own maintenance and our family."

Conpet filed a counterclaim in this case, requesting the court:

1. To rule the obligation of the claimants Radu Marian and Radu Elena to allow the company CONPET S.A. the exercise of the right of legal servitude instituted by the provisions of Art. 7 and following of Law no. 238/2004 on the arable unincorporated land owned by the claimants situated in Tg. Ocna locality, no. 6 Progresului street, Bacău County. The exercise of the right of legal services is to be carried out on a 2.4-meter-wide corridor along the crude oil pipeline Ø 10 3/4" Vermești – Tg. Ocna, for the purpose of permanent access to the pipe for daily checking of the

condition of the pipe and carrying out any repair work. The exercise of the easement right is to be carried out throughout the existence of the pipeline located on the claimant's land but not later than the date of the termination of the concession oil contract concluded by us, the undersigned company CONPET S.A., with the Romanian State.

2. The establishment of the amount of the annual rent provided by the law due by us, the undersigned company CONPET S.A., to the claimants Radu Marian and Radu Elena in exchange for exercising the right of legal servitude/easement starting from the date of the definitive decision given in the present case, rent consisting in the counter value of the annual use of the plot of land affected by the exercise of servitude/easement.

At the same time, Conpet also made a request for the right holder to be held by the holder of the crude oil pipeline Ø 10 3/4" Vermesti – Tg. Ocna, with inventory number 120036/P.I.F. 1952 located on the arable unincorporated land of the plaintiffs Radu Marian and Radu Elena located in Tg. Tg. Ocna locality, no. 6 Progresului street, Bacău County, the Romanian State represented by: The Ministry of Public Finance and the National Agency for Mineral Resources.

Mentions: By the **Conclusion of 03.11.2021**, the Onești Courthouse admitted the exception of the inadmissibility of the counterclaim formulated by the defendant Radu Marian in contradiction with the defendants E.On Energie România SA, Delgazgrid SA, Transgaz SA, Conpet SA, the General Secretariat of the Romanian Government and the Romanian State through the Ministry Public Finance, motivated by the fact that the conditions of art. 209 para.1 of the Code of Civil Procedure, and will reject the counterclaim regarding these defendants, motivated by the fact that the claims of the defendant Radu Marian in contradiction with these 6 defendants do not derive from the same legal relationship and are not closely related to the claim brought before the court by the lawsuit. However, the 6 defendants will also appear in the Ecris program on the summons. The court finds that this trial will be between C.R.A.B. Bacău and Radu Marian - the main claim and the counterclaim. All the exceptions and requests invoked by the 6 defendants will no longer be questioned, compared to the solution of admitting the exception of inadmissibility of the counterclaim in contradiction with these defendants.

By the **Decision no. 505/30.03.2022** the Onesti Court admits the petition introduced by the claimant SC COMPANIA REGIONALĂ DE APĂ BACĂU S.A, in contradiction with the defendant RADU MARIAN. Orders the defendant to allow the access of the intervention teams to the land owned by him, located in Târgu Ocna, for carrying out the intervention works for refurbishments, repairs, revisions, removal of damages to the water pipe that undercrosses the defendant's land. Finds that the plea of inadmissibility of the counterclaim filed by the defendant reconvening plaintiff RADU MARIAN in contradictory with the defendants S.C E.ON ENERGIE ROMÂNIA S.A., DELGAZGRID S.A., TRANSGAZ S.A., CONPET S.A., THE GENERAL SECERTARIAT OF THE ROMANIAN GOVERNMENT and the ROMANIAN STATE BY THE MINISTRY OF PUBLIC FINANCES. Dismisses as inadmissible the counterclaim filed by the defendant reconvening plaintiff RADU MARIAN in contradictory with the defendants S.C. E.ON ENERGIE ROMÂNIA S.A., DELGAZGRID S.A., TRANSGAZ S.A., CONPET S.A., THE GENERAL SECERTARIAT OF THE ROMANIAN GOVERNMENT and the ROMANIAN STATE BY THE MINISTRY OF PUBLIC FINANCES. Rejects the plea of lack of passive locus standi of the defendant applicant Compania Regională de Apă Bacău S.A. invoked by it in the counterclaim. Rejects as unfounded the counterclaim filed by the defendant reconvening plaintiff RADU MARIAN in contradictory with the defendant applicant Compania Regională de Apă Bacău S.A. The decision may be appealed after service.

Deadline: 10.08.2022

9. Case File no. 1657/91/2020 *– Vrancea Tribunal – pending

Trial stage: First court

Parties: Vasile Maria Ilaria - at S.C.P.A. Buruian, Caracaş and Associates - Plaintiff
Dragu Georgeta - at S.C.P.A. Buruian, Caracaş and Asociates - Plaintiff
CONPET S.A.- defendant
The Romanian State - by the Ministry of Public Finances - defendant
The National Agency for Mineral Resources - defendant

Object: By the request for legal action, the plaintiffs Vasile Maria Ilaria and Dragu Georgeta asked the court to:

A. In particular, to oblige the defendant to pay an annual rent of 496.64 Euro for the pipe protection area belonging to the defendant and passing through the private property of the undersigned, starting from the date of registration of this application for legal action;

B. In particular, to oblige the defendant to pay an overall compensation of 508,080 Euro for the assignment of the attribute of use of the good according to its intended purpose, i.e. that the undersigned cannot build construction on the private property;

C. In particular, order the defendant to pay legal interest on the annual rent provided for in item A, starting from the date of registration of the present summons.

D. In particular, order the defendant to pay legal interest for the global indemnification provided for in item B, starting from the date of registration of the present summons.

E. In the alternative, we request you to order the other two defendants to pay the amounts indicated in the preceding paragraphs."

Conpet filed a counterclaim in this case, requesting the court:

1. To order the applicants Vasile Maria - Ilaria, Dragu Georgeta and Dragu Maria to allow CONPET S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 on the land owned by them, located in Focșani city, Vrancea County. The exercise of the right of legal easement is to be done on a 2.4-meter-wide corridor located along the crude oil transport pipeline Ø 20˝ Bărăganu - Borzești/Rafo Onești, for the purpose of permanent access to the pipeline in order to daily check the condition of the pipeline and the execution of accidental and planned repair works. The exercise of the easement right is to be carried out throughout the existence of the pipeline located on the claimant's land but not later than the date of the termination of the concession oil contract concluded by us, the undersigned company CONPET S.A., with the Romanian State.

2. To determine the amount of the annual fee stipulated by the law due by us, the undersigned CONPET S.A., to the claimants Vasile Maria – Ilaria, Dragu Georgeta and Dragu Maria in exchange for exercising the right of legal services, consisting in the consideration for the annual use of the land affected by the practice of legal servitude.

Mentions: By the Conclusion no. 71/09.03.2021 Vrancea Tribunal Civil Section I declines jurisdiction to hear the case in favor of the Second Civil Section of the Vrancea Tribunal.
Deadline: 18.10.2022

10. Case File no. 32294/299/2020 - Bucharest District 1 Courthouse - in the course of settlement

Trial stage: First court

Parties: CONPET SA – defendant - counterclaimant
Bob Mihăiță - claimant-defendant
NAMR - defendant

Object: Bob Mihăiță files a summons requesting the court to order:

1. The obligation of Conpet SA and NAMR to move the crude oil pipeline crossing the land owned by the claimant located in Cernavoda, plot 1, plot A6/2, Constanța county.

2. The establishment of the equivalent value of the lack of use, for a period of three years, prior to the formulation of the summons, amounting to 150,000 RON;
3. In the alternative, the obligation of Conpet SA to pay an annual rent for the use of the land owned by the claimant, from the date of filing the summons, in the amount of 5 Euro/sq.m./year for the area of 14,645 sq. m., land affected by the protection and safety area, during the existence of legal easement.
4. Payment of legal fees.
Conpet formulated the counterclaim/re conventional petition requesting the court:
1. To order the claimant to allow CONPET S.A. the exercise of the right of legal servitude established by the provisions of Art. 7 et seq. of Law no. 238/2004 on the land owned by the claimant Bob Mihăiță located in Cernavodă, plot 1, plot A6/2, Constanța County. The exercise of the right of legal easement is to be carried out on a 2.4 meter wide corridor located along each of the main crude oil transport pipelines that undercross the claimant's land, respectively the F1 main crude oil transport pipeline Ø 14¾ ", F2 main crude oil transport pipeline Ø 20 ", and Pipeline 28 Constanța - Bărăganu of crude oil transport Ø 28", for the purpose of permanent access to pipelines for daily verification of the condition of pipelines and execution of possible repair works. The exercise of the right of legal servitude is to be carried out throughout the existence of the pipelines located on the land of the claimant, but no later than the date of termination of the oil concession agreement concluded by us, the undersigned Conpet SA, with the Romanian State;
2. To establish the amount of the annual rent provided by law due by us, the undersigned, to the claimant in exchange for exercising the right of legal servitude.
Conpet S.A. filed a Call for Romanian State Guarantee through the Ministry of Finance and NAMR. Conpet formulated a request of identifying the holder of the right in rem.
Mentions: By the **Conclusion of 06.08.2021**, the Bucharest District 1 Courthouse rejects the exception of the belatedly of the request for impleader and of the request for showing the right holder, invoked by the National Agency for Mineral Resources, as unfounded. It rejects the exception of the lack of representative capacity of the National Agency for Mineral Resources, invoked ex officio, as unfounded. It rejects the request for an impleader from the Romanian State, by the Ministry of Finance and the National Agency for Mineral Resources, as inadmissible in principle. It rejects the request to show the right holder of the Romanian State, through the Ministry of Finance and the National Agency for Mineral Resources, as inadmissible in principle. The conclusion can be appealed with the merits.
Deadline: 20.09.2022

c) Litigations related to the structure of the share capital
CONPET S.A. has pending before courts 1 litigation, respectively:

Case File no. 5212/105/2018 – Prahova Tribunal – pending
Trial stage: First court
Fondul Proprietatea S.A. filed a petition requesting the court to order:
1. To request CONPET to pay the amount of 734,747.04 RON representing the net value of dividends related to a percentage of 6% of Conpet's share capital, respectively for a number of 524,366 shares held by the claimant by the registration date of the OGMS of CONPET at 25.04.2007 (i.e. 14.05.2007), related to the financial year 2006.
2. The obligation of Conpet to pay compensatory damages, namely the legal interest related to the dividends from maturity due date requested in item 1 and until the date of the introduction of the petition for trial (i.e. 09.11.2018) in the amount of 579,015.97 RON.
3. The obligation of CONPET to pay the legal interest related to the net value of the dividends,

subsequently, from the date of the petition for trial and until the actual payment of the requested amounts.

4. The obligation of Conpet to pay the trial costs incurred by the present dispute.

Mentions: Conpet S.A. filed an impleader of the Romanian State by the Ministry of Finance and A.A.A.S

By the **Conclusion of 25.06.2019** the Prahova Tribunal rejects as inadmissible the request for guarantee call of the Authority for the Administration of State Assets, formulated by the respondent Conpet S.A. An appeal was lodged against this decision of the Court by Conpet and the Romanian State through the Ministry of Public Finance. By the same Conclusion of 25.06.2019, the court admitted in principle the impleader of the Romanian State through the Ministry of Public Finance, formulated by the defendant Conpet S.A. and rejected as unfounded the plea of the lack of passive procedural quality of the Romanian State through the Ministry of Public Finance. The appeal was registered before the Court of Appeal Ploiesti with no. 5212/105/2018/a2. By the decision no. 515/05.11.2019 the Ploiești Court of Appeal admits the plea of the inadmissibility of the appeal declared by the Ministry of Public Finance. The court rejects this appeal as inadmissible. The court rejects the exception of the lack of interest and the exception of the inadmissibility of the appeal declared by Conpet SA invoked by Fondul Proprietatea. Final judgement.

By the Conclusion of 20.09.2019, the Prahova Tribunal suspends the trial of the case until the settlement of the appeals made against the decision pronounced on 25.06.2019. This conclusion remained final by non-recurrence.

By **Sentence no. 633/02.06.2021** the Prahova Tribunal rejects as ungrounded the exception of the prescription of the right to action. It admits the action. It obliges the defendant CONPET S.A. to pay to the applicant the amount of 734.747,04 RON representing the value of dividends, of 579,015.97 RON, representing dividends for the period 26.10.2007-09.11.2018, and the legal interest related to the net value of dividends from 09.11.2018 until the actual payment of the main debt. It admits in part the warranty claim. It orders the summoned in guarantee, the Romanian State to pay to the defendant CONPET S.A. the amount of 734,747.04 RON, representing the amount of dividends, and the legal interest related to this amount starting 17.12.2018 and until the date of restitution to the defendant of the amount of 734,747.04 RON. The judgment may be appealed after communication.

By **Decision no. 814/01.07.2021** Prahova Tribunal admits the request for correction of the material error made by the claimant. Straighten out the clerical error contained in paragraph 3 of the operative part of the sentence no. 633/02.06.2021 pronounced by the Prahova Tribunal, in the sense that it passes: “It obliges the defendant S.C. Conpet S.A. to pay to the claimant the amounts of 734,747.04 RON representing the main debit, of 579,015.97 RON, representing dividends for the period 26.10.2007 - 09.11.2018, and the legal interest related to the net value of the dividends from 09.11.2018 until the actual payment of the main debit.” It admits the request for completion of the decision made by the claimant. It orders the completion of the civil sentence no. 633/02.06.2021 in the sense that it also provides: It reduces to 70,000 RON the fee of the claimant's lawyer. It obliges the defendant S.C. Conpet S.A. to pay the claimant the following legal expenses: 20,347.63 RON representing judicial stamp duty, 4,300 RON expert fee, 8,481.87 RON expert fee, 70 RON lawyer's fee and 1,125 RON other expenses. It obliges the summoned in guarantee the Romanian State to pay to the defendant Conpet S.A. legal expenses in the amount of 16,943 RON. The decision can be object to appeal after communication.

3.5. Analysis of the Corporate Activity

3.5.1. Activity on the Capital Market

The shares issued by CONPET S.A. are traded on the regulated market administered by Bucharest Stock Exchange, on the Principal segment, at Equity sector - category Premium, under "COTE" symbol

At the end of the H1 2022, the trading price of CONPET shares recorded a decrease by 15.93% compared to the closing price of the first trading day of the previous year.

In summary, the transactions recorded with CONPET shares on Bucharest Stock Exchange during January - June 2022 are as follows:

- ✓ 11,438 transactions have been performed, 20.17% more YoY (9,518 transactions). The total volume of shares traded amounted to 713,655 shares, 13.73% higher than the volume recorded during January-June 2021 (627,494 shares);
- ✓ the total value of trades amounted to 54,592,314 RON, by 4.24% lower than the value recorded in the same period of 2021 (57,009,732 RON);
- ✓ the average trading price was of 76.50 RON/share, lower by 12.82 Ron/share versus the average price of the shares registered during the same period of 2021 (89.32 RON/share);
- ✓ the maximum limit registered by the trading price was of 82.40 RON/share and was reached at the end of January 2022;
- ✓ on 22.03.2022, a record number of shares was traded, respectively 93,111 shares, with a total value of 7,294,913.20 RON, representing 13.05% of the total volume of COTE shares traded during the period January - June 2022;
- ✓ the Market capitalization at the end of H1 2020 was of 593,906,420.80 RON, lower by 19.86% as compared to the value recorded in the same period of 2021 (741,084,396.80 RON). On 30.06.2022, as per TOP 100 issuers according to capitalization, CONPET ranked 26.

The main trading indices of the period January - June 2022 for the shares issued by CONPET S.A. are presented in the table below:

Indices / Month	Average price (RON/share)	No. of trades	No. of traded shares	Value of trades (RON)
January	79.95	1,415	68,829	5,502,880
February	77.40	1,398	79,386	6,144,622
March	76.69	2,794	212,914	16,329,391
April	77.16	1,756	139,718	10,780,062
May	76.55	2,329	156,897	12,010,484
June	68.41	1,746	55,911	3,824,875
Cumulated	**76.50**	**11,438**	**713,655**	**54,592,314**

Table 21 - Main trading indices

The evolution of the average trading price of CONPET S.A. shares, during January-June 2022, is the following:

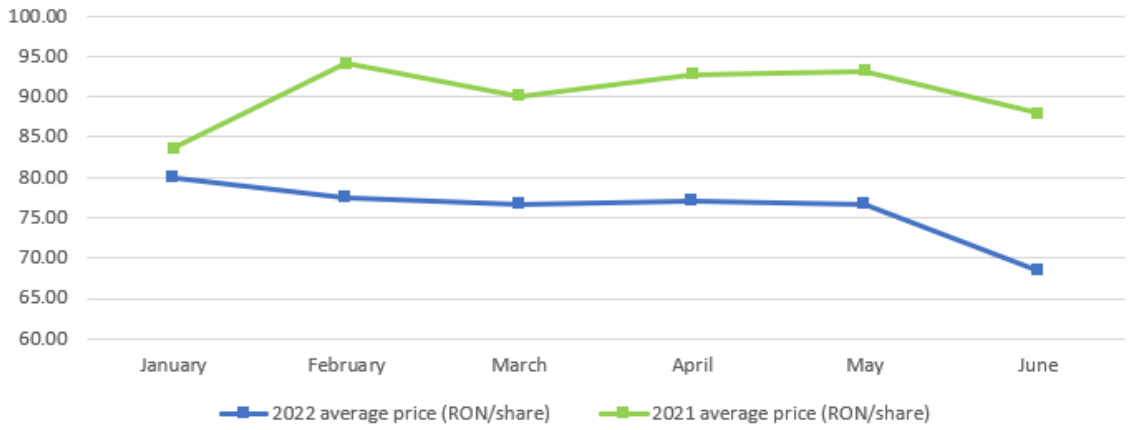

Chart 14 - Evolution of the average trading price of the shares

Between January-June 2022, the average trading price of CONPET shares was below the values recorded within the same period of the previous year.

The company CONPET S.A. is included in 7 out of the total of 9 stock indices of the Bucharest Stock Exchange, respectively ***BET, BET-TR, BET-XT, BET-XT-TR, BET-BK, BET-NG*** and ***BET Plus, as well as FTSE Global Micro Cap dedicated to the emerging markets.*** The inclusion of the company in the respective indices confirms the value of the company on the Romanian capital market, which leads to the increase of investors' confidence in CONPET S.A., the company being considered a benchmark on the Romanian capital market.

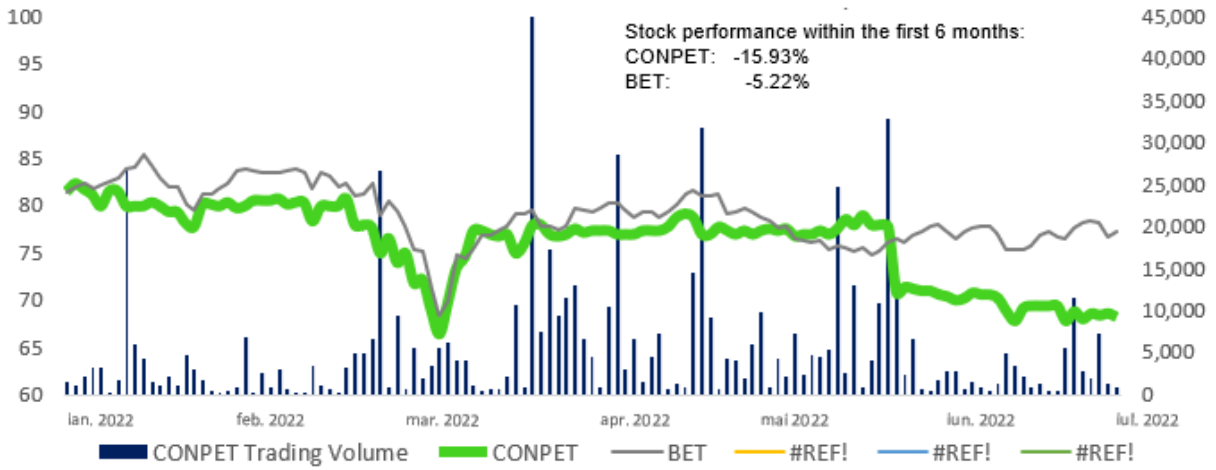

Chart 15 - Evolution of COTE share vs. BET index (rebased)

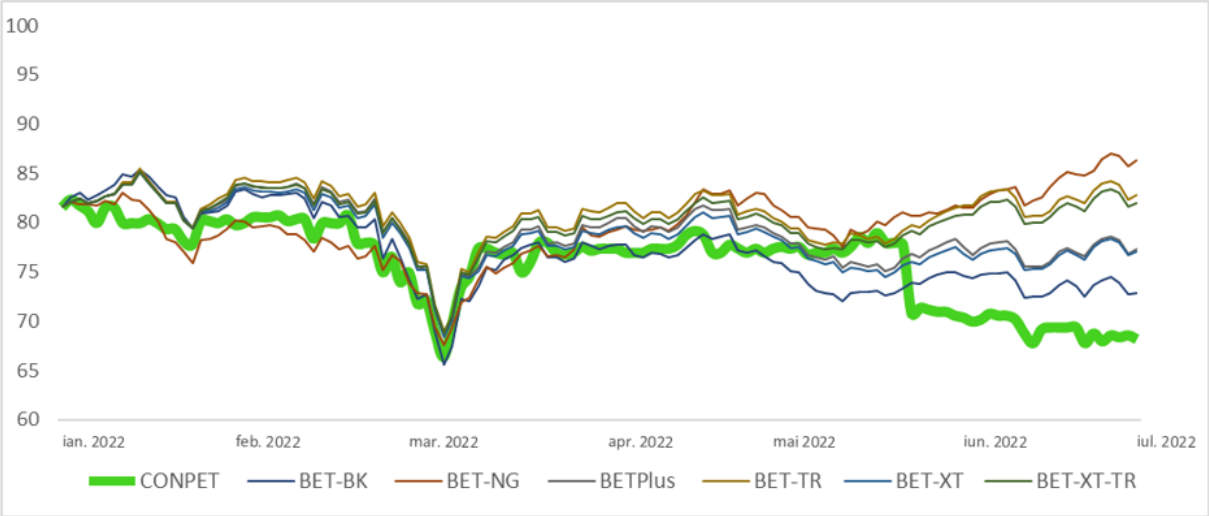

Chart 16 - Evolution of COTE shares vs. stock market Indices (rebased) where is being included

Own shares, issuance of bonds or other debt instruments

CONPET S.A. did not perform transactions having as scope the buy of own shares and does not hold own shares at the end of 2022H1.
CONPET S.A. has not issued bonds or other debt instruments.

Dividends

CONPET S.A. continued its dividend policy, the gross dividend per share for year 2021 is 7.28 RON. The dividend yield recorded at the date of dividend approval was of 9.41%.
The Ordinary General Meeting of Shareholders dated 28.04.2022 approved the distribution in the form of dividends of the amount of 50,444,090 RON from the net profit and of the amount of 12,613,759 RON from the retained earnings and from other reserves.
The date of payment set by the OGMS was 16.06.2022.

The evolution of the gross dividend per share in the financial years within the last 5 years is the following:

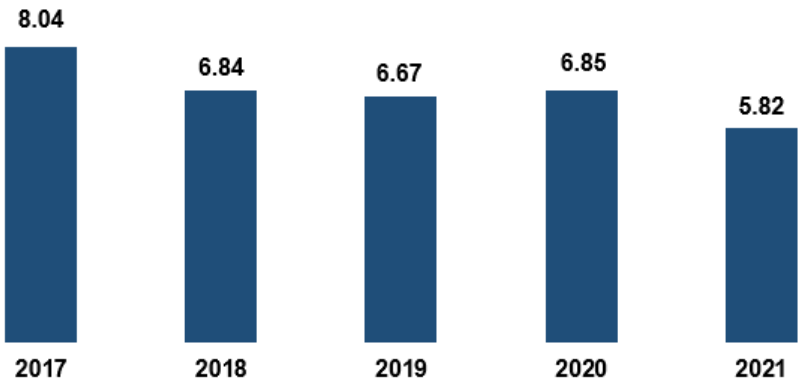

Chart 17 - Evolution of the dividend per share

During 2017-2021, the company CONPET also distributed, apart from the dividends distributed

from the profit, additional amounts representing retained earnings and other reserves.

3.5.2. Corporate Governance

Corporate Governance continues to be in a process of adapting to the demands of a modern economy, to the obvious globalization of social life as well as to the information needs of investors and third parties interested in the activity of the companies.

The corporate governance at the level of CONPET is organized and conducted in accordance with the Romanian legislative framework, namely the Companies Law no. 31/1990 and the Government Emergency Ordinance no. 109/2011 on corporate governance of the public enterprises.

CONPET shares are traded starting with September 5th, 2013 on the regulated market managed by the Bucharest Stock Exchange (BSE), at category I, under the COTE symbol.
Starting January 5th, 2015, CONPET SA is included in PREMIUM category of the regulated market managed by Bucharest Stock Exchange.
The Corporate governance system is constantly improved, as to be compliant with the rules and recommendations applicable to a company listed at the BSE.

The Corporate Governance Rules

As an issuer listed on the Bucharest Stock Exchange, CONPET promoted the Corporate Governance Regulation of the company, which was updated in 2021 Q2 and approved on 30.06.2021. This document accounts for the voluntary assumption by the Company of the corporate governance principles, given the characteristics and its specific activity in accordance with the principles set out in the Corporate Governance Code of Bucharest Stock Exchange. The regulation is a public document and can be read on the company's website by accessing the following link: https://www.conpet.ro/wp-content/uploads/2015/11/Pct.-3-Regulament-de-Guvernanta-Corporativa-SEMNAT-CA-RO.pdf.

Other applicable documentation

For the application of the general regulatory framework, CONPET has adopted documents by which corporate governance is transposed into practice:

- ✓ The Articles of Incorporation of CONPET, comprising provisions relating to the management bodies (General Meeting, Board of Directors, Executive Management) as well as their powers and operating procedures;
- ✓ The Rules for the organization and functioning of the Board of Directors, detailing and operationalizing how this body meets, how it analyzes, discusses and makes decisions, how it interacts with the executive management and with other parts.
- ✓ The Rules for the organization and functioning of CONPET, the Code of Ethics, the Internal Regulation, which incorporate, detail and operationalize.

Transparency, information and communication

As a company listed in the Premium category of Bucharest Stock Bucharest, CONPET fully complies with the obligations of reporting to the investors and the market in general, drafting and submitting the periodic and current reports required by the regulations of the Stock Exchange.

In accordance with the corporate governance principles, CONPET has announced the timetable for meetings with analysts and investors. In 2022 H1, conference calls and meetings with financial analysts from the capital market have been organized, for the analysis of the periodic reports of the company. The presentation materials prepared on the events mentioned above have been published on the company's website.

Furthermore, particular importance has been given to the relationship with shareholders and investors, by showing increased transparency. The company's representative answered positive to all the participants to the capital market. During the analyzed period, CONPET took part in the events organized within the capital market still in online format, showing openness to both institutional and retail investors.

The company has also made available a contact number and an email address (infoinvestitori@conpet.ro), through which investors can clarify certain issues or ask various questions, thus coming into direct contact with the company's investor relations team.

The evolution of CONPET S.A. share is monitored by the research departments of the major financial investment services companies from the Romanian capital market. Furthermore, the entity that manages the relationship with the investors maintains a permanent connection with all financial analysts in the capital market.

Corporate Governance Structures

At CONPET level, the corporate governance structures are:

- ✓ The General Meeting of Shareholders;
- ✓ The Board of Directors and the Consultative Committees;
- ✓ The Director General.

General Meeting of Shareholders

The shareholding structure, corresponding to the consolidated synthetic structure of the shareholders on 30.06.2022, was the following:

The Romanian State by the Ministry of Energy

Number of shares	5,083,372
Value of contribution to the share capital (RON)	16,775,127.6
Share on profit and loss (%):	58.7162

Legal persons (103 shareholders)

Number of shares	1,944,415
Value of contribution to the share capital (RON)	6,416,569.5
Share on profit and loss (%):	22.4592

Natural persons (14,613 shareholders)

Number of shares	1,629,741

Value of contribution to the share capital (RON)	5,378,145.3
Share on profit and loss (%):	13.9859

The majority shareholder of CONPET SA is the Romanian State. The rights and duties of the Romanian State, as majority shareholder, shall be exercised in the General Meetings of Shareholders, by the Ministry of Energy, under whose authority is placed the company, through specifically designated representatives.

The shareholders exercise their rights at the General Meeting of Shareholders ("GMS"), which is the highest decision-making body of the company. The powers of approval of the General Meeting of Shareholders, the organization and validity conditions of these meetings are set out in the Articles of Incorporation of the company, in accordance with the applicable regulations, and are supplemented with the incident legal provisions. Both the Articles of Incorporation of the company and shareholders' rights are posted on the company's website at the following addresses:
https://www.conpet.ro/wp-content/uploads/2015/11/Articles-of-Incorporation on 28.04.2022.pdf
http://www.CONPET.ro/relatia-cu-investitorii/info-actionari/

According to the law, each subscribed and paid share gives the holder the right to one vote in the General Meeting of Shareholders, the right to elect and to be elected to the governing bodies, the right to participate in the distribution of dividends according to the provisions of the Articles of Incorporation and of the legal dispositions, as well as other rights provided for by them.

Shareholders are entitled to a fair and complete information in the General Meeting of Shareholders on the company's situation.

In order to provide equal treatment and full and fair exercise of all shareholders' rights, CONPET SA makes available to them all relevant information regarding the GMS and adopted decisions, according to the law, both by mass-communication means and in the special section, opened on the company's website.
CONPET pays all diligence, in compliance with the requirements of the legislation on the matter, to ease the participation of the shareholders in the sessions of the General Meetings, as well as for the full exercise of the rights thereof. The shareholders may take part and vote, in person, in the General Meeting of Shareholders, but also have the possibility to exercise the vote by representation or by correspondence.
The General Meeting of Shareholders is opened and presided by the President of the Board of Directors or, in his absence, by another administrator appointed by the Chairman of the Board of Directors.
During the General Meetings of Shareholders, the dialog between the shareholders and the members of the Board of Directors and/or the Director General is allowed and encouraged. Each shareholder may address question to the administrators regarding the company activity, according to the legal provisions.
The decisions made by the General Meetings of Shareholders within the limits of the law and of the Articles of Incorporation are mandatory even for the shareholders who did not take part in the meeting or voted against.

The decisions of the General Meeting of Shareholders which are contrary to the law or the Articles of Incorporation can be challenged in court, according to the law.

The Board of Directors

The company is administered by a Board of Directors consisting of 7 administrators, elected by the Ordinary General Meeting of Shareholders for a period of 4 years, with the possibility of re-election for further periods of four years. The administrators can act as shareholders.
The members of the Board of Directors were elected by the Resolution of the Ordinary General Meeting of Shareholders dated 22.08.2018, in compliance with the provisions applicable to the companies admitted to trading, being selected following the process of recruitment and selection according to the legal provisions stipulated in GEO no. 109/2011 on Corporate Governance of Public Enterprises.
The Chairman of the Board of Directors was elected by the members of the Board of Directors, according to the provisions of art. 140^1 paragraph (1) of Law no. 31/1990 on companies, republished, subsequently amended and supplemented and the provisions of art.19 para. (3) of the Articles of Incorporation of the company.

The current constituency of the Board of Directors is the following:

- Gheorghe Cristian- Florin, Romanian citizen;
- Albulescu Mihai - Adrian, Romanian citizen;
- Iacob Constantin - Ciprian, Romanian citizen;
- Popa Claudiu - Aurelian, Romanian citizen;
- Gavrilă Florin - Daniel, Romanian citizen;
- Buică Nicușor - Marian, Romanian citizen (appointed by OGMS Resolution no. 5/30.09.2019);

Kohalmi - Szabo Luminița - Doina, Romanian citizen (provisional administrator, with a mandate until 21.08.2022, as per OGMS Resolution no. 2/28.04.2022).

The structure of the Board of Directors is diverse, the administrators having different professions (engineers, lawyers and economists) and professional experience in the field of energy, banking, investment and consulting.
The CV's of the members of the Board of Directors of CONPET SA are availabe on the company's website Board of Directors https://www.conpet.ro/guvernanta-corporativa/consiliul-de-administratie/.

The shareholders do not own shares in CONPET SA.

The Articles of Incorporation of CONPET S.A., sets out the attributions, responsibilities and competencies of the Board of Directors.

The Board of Directors performs its business based on the Rules of the Organization and Functioning set under the provisions of Law no.31/1990, republished, subsequent amendments and completions and in compliance with the Articles of Incorporation of CONPET S.A.
The terms of reference of the Board of Directors may be consulted at the web page:
https://www.conpet.ro/wp-content/uploads/2015/10/Regulament-de-Organizare-si-Functionare-al-Consiliului-de-Administratie1.pdf

Consultative Committees

For the observance of the legal provisions specific to the capital market, the Board of Directors has established Consultative Committees in the following structure:

- ✓ The Audit Committee;
- ✓ The Nomination and Remuneration Committee;
- ✓ The Committee for Development and Relation with the Investors and Authorities.

The Consultative Committees have attributions set by the Internal Regulation for the Organization and Functioning of the Consultative Committees established at the Board of Directors level and shall be responsible for carrying out of analyses and drawing up recommendations for the Board of Directors in specific fields, reporting on the activities carried out.

The consultative committees meet whenever necessary, at the President call, and the proposals/recommendations formulated by the Board of Directors (for the substantiation of his resolutions made) adopt by majority of expressed votes. The attributions and responsibilities of the consultative committees are being established by the Board of Directors.

The Board of Directors may set up as well, by decision, other consultative committees, in different areas of activity, pursuant to the company's necessities and the management strategy thereof. At least one member of each consultative committee should be non-executive independent administrator.

The audit and remuneration committees are made up exclusively of non-executive administrators.

The internal regulation regarding the organization and functioning of the Consultative Committees can be consulted at: https://www.conpet.ro/wp-content/uploads/2015/10/Regulament-intern- regarding-organizing-and-functioning-Committees-Consultative. pdf.

During January - June 2022, the Board of Directors organized 13 meetings, and the Consultative Committees had 18 meetings held-some of them being joint meetings.

The meetings of the Board of Directors took place according to the agenda transmitted to the administrators, the main decisions made having as object the following:

- ✓ endorsement of 2022 Revenues and Expenditure Budget (Budget) by the OGMS (also comprising the estimates for 2023– 2024);
- ✓ endorsement of the Investments Program for 2022 by the OGMS (also comprising the estimates of the investment expenses in 2023 and 2024) and approval of 2022 Investments Program, the structure being broken down by objectives;
- ✓ approval of 2022 annual Procurement Program;
- ✓ analysis of the company's business presented by the executive management in the monthly reports;
- ✓ periodical analysis of the physical and value-related implementation of the 2022 Investment Program;
- ✓ analysis and endorsement/approval of the Consultative Committees Reports, as appropriate;
- ✓ approval of the Convening Notices of the General Meeting of Shareholders and of the materials related to their Agenda;

- ✓ monitoring the means to carry-out/status of implementation of the measures ordered by the BoD Decisions;
- ✓ approval of the results of the annual inventory of the elements similar to assets, liabilities and equities;
- ✓ endorsement of the annual inventory of the elements similar to assets related to public and private domain of the State;
- ✓ approval of Current Repairs Program for 2022;
- ✓ approval of sponsorship requests and periodical monitoring of sponsorship contracts concluded by the company;
- ✓ approval of the accounting policies Manual of the company CONPET S.A.;
- ✓ approval of the dissolution of a number of 29 positions and subsequently of a number of 10 positions within certain organizational entities of the company;
- ✓ approval of the preliminary report for the period January-December 2021, accompanied by the non-audited preliminary financial statements at the date and for the financial year ended December 31st, 2021;
- ✓ approval of the updated Organizational and Functioning Rules of the company CONPET S.A.;
- ✓ endorsement of the financial statements at the date and for the financial year concluded on 31.12.2021;
- ✓ approval of the Annual Report of the company's administrators for the financial year ended 31.12.2021, report presented in the OGMS;
- ✓ endorsement of the executive management's proposals to the OGMS regarding the distribution of the net profit related to the financial year 2021, reinstated with the provision for the employees' share of profit and the distribution of several amounts from the retained earnings and other reserves, the determination of the gross dividend per share (from the amounts allocated from the profit of 2021 and from the amounts allocated from retained earnings and other reserves), the establishment of the registration date and the establishment of the date of payment of dividends to shareholders;
- ✓ approval of the Activity Report of the Directors with mandate contracts for the period ended 31.12.2021;
- ✓ approval of the Report of the Board of Directors regarding the monitoring of 2021 Key Performance Indicators (KPIs) of Administrators falling within the limits approved by the OGMS and submission, to the OGMS, of the proposals related to the approval of the total degree of fulfillment (102.3%) of financial and non-financial key performance indicators (KPIs) for 2021 and to grant the variable component due to the administrators, in accordance with the provisions of the mandate contracts;
- ✓ approval of the Report of Directors with mandate contract to monitor the framing of key financial and non-financial performance indicators (KPIs) for 2021 within the limits approved by the Board of Directors, i.e. approval of the total degree of compliance (104.1%) of the financial and non-financial key performance indicators (KPIs) of the Director General, the Deputy Director General and the Economic Director for 2021 and the approval of the granting of the variable component due to directors, in accordance with the provisions of the mandate contracts;
- ✓ submission for approval of the OGMS of the Board of Directors Report on the administration activity in 2021, prepared in compliance with the provisions of Article 55 of GEO 109/ 2011 on corporate governance of public enterprises and the provisions of the mandate contract;

- ✓ approval of the report of the Nomination and Remuneration Committee on the evaluation of the company's administrators activity in 2021;
- ✓ approval of the Report of the Nomination and Remuneration Committee on the evaluation of the activity of directors with mandate contract for 2021;
- ✓ endorsement of the Annual Report of the Nomination and Remuneration Committee to the OGMS related to the remunerations and other benefits awarded to the administrators and the directors with mandate contract during 2021 financial year (Remuneration Report);
- ✓ approval of the initiation of the procedure regarding the augmentation of the share capital of CONPET S.A. by the value of the land plots related to the 48-land ownership certificates;
- ✓ approval of the proposals regarding the opportunity to maintain CONPET S.A. capacity as a contributing member to the Non-governmental organizations where the company is operating;
- ✓ the empowerment of the Director General to initiate the negotiation procedure with CONPET Trade Union for the conclusion of a new Collective Labor Agreement applicable at unit level;
- ✓ approval of the conclusion of a new Collective Labor Agreement (Ro. CCM) between the social partners applicable within CONPET S.A. for a period of two years, starting 07.06.2022;
- ✓ endorsement of the Nomination and Remuneration Report having as scope the proposal to appoint a new provisional administrator by the OGMS and the endorsement of the Mandate Contract of the provisional administrator recommended for the approval of the OGMS;
- ✓ approval of the 2022 annual Procurement Program - recurrent revisions;
- ✓ approval of the decommissioning (fixed assets and inventory goods in use) belonging to the company patrimony, whose operation is no longer justified and the approval of the proposed means to capitalize these goods;
- ✓ approval of the proposals for decommissioning/declassification of the goods (fixed assets and inventory items of fixed assets nature), belonging to the states public domain, whose operational maintenance is no longer justified and approval of the proposed capitalization methods for these assets;
- ✓ approval of the transaction with the S.N.T.F.M. "C.F.R. MARFĂ", having as scope the proposal to augment the transport tariff, respectively the augmentation of the estimated contract value by the amount of 3,483,766 RON, submitted for the OGMS approval;
- ✓ approval of the criteria to distribute and award the amounts paid as employees share of profit related to 2021, subsequent to the OGMS approval;
- ✓ approval of the rectification of Annex no.2 - Detail of the economic- financial indicators set out in the revenues and expenditures budget for the year 2022 and their quarterly distribution:
- ✓ approval of the amendment of 2022 Procurement program, respectively approval of the augmentation of the estimated value for the procurement of electricity for the period ending 31.03.2023;
- ✓ approval of the amendment of the pipeline routes and supplementation of the value of the works contract having as scope "design and execution works for the achievement of the objective replacement of connection lines - C1-C2 Danube and C3-C4 Borcea Arm crossing;
- ✓ endorsement of the Report of Directors with mandate contract on the activity ended on March 31, 2022 in accordance with the provisions of the GEO no.109/2011 *on the corporate governance of public enterprises* and the provisions of the contract of mandate;

- ✓ approval of the Quarterly report on the economic and financial activity of CONPET S.A. at 31.03.2022, accompanied by the financial statements on the date and for the period of 3 months ended 31.03.2022, prepared in compliance with the Ministry of Public Finance Order no. 2844/2016 and IAS 34,"Interim financial reporting".
- ✓ endorsement of the Quarterly Report on the Monitoring of Financial and Non-Financial Key Performance Indicators their total degree of achievement in relation to the administrators (83.5%) and Directors with a mandate contract (87.0%), for the period 01.01.2022 - 31.03.2022;
- ✓ approval of the reconfiguration of the composition of the Committees established at the BoD level, respectively the supplementation of the membership of the Nomination and Remuneration Committee following the appointment of Ms. Kohalmi - Szabo Luminița - Doina in the capacity of provisional administrator of CONPET S.A.;
- ✓ approval of the Organizational and Operational Rules and Regulation of the BoD and the Organizational and Operational Bylaws of the Consultative Committees, updated;
- ✓ approval of the modification of the organizational structure of CONPET S.A. (starting with 16.05.2022);
- ✓ approval to maintain the delegation of powers to the Director General on the approval of the Staff Establishment in accordance with the new organizational chart, as well as the subsequent amendments thereof, framing within the number of existing job titles;
- ✓ approval of the Director General's participation to certain events/conferences and of the travel report;

Execution of the obligations stipulated in the mandate contracts of the Directors

The directors with a mandate contract (Director General, Deputy Director General and the Economic Director) were selected following the recruitment and selection procedure carried out in accordance with the provisions of GEO no. 109/2011 regarding the corporate governance of public enterprises.

The Directors with contract of mandate in capacity at 30.06.2021 are:
- Mr. Tudora Dorin - Director General;
- Mrs. Dumitrache Mihaela - Anamaria - Deputy Director General;
- Mrs. Toader Sanda - Economic Director.

The Directors with contract of mandate have been appointed by the Board of Directors, as follows:

- ✓ Mr. Dorin Tudora was appointed by the BoD in the capacity of Provisional Director General starting 05.02.2021, until the completion of the recruitment and selection procedure for the Director General, in accordance with the provisions of GEO no. 109/2011 on corporate governance of public enterprises, but not more than 4 months, respectively up to 04.06.2021 (inclusive of);
- ✓ On 20.04.2021, following the unrolling of the recruitment and selection procedure of the Deputy Director General carried out in accordance GEO no.109/2011 on corporate governance in public enterprises, the BoD appointed Mr. Dorin Tudora in the capacity of Director General, with a term of office of 4 years, respectively starting with 21.04.2021 until 20.04.2025 (inclusive of);

- ✓ Mrs. Sanda Toader, pursuant to the BoD Resolution dated 06.11.2018 was appointed Economic Director of CONPET S.A., starting 07.11.2018, for a 4 years' mandate, respectively until 06.11.2022 (inclusive of);
- ✓ Mrs. Dumitrache Mihaela - Anamaria was appointed, pursuant to the BoD Resolution dated 18.02.2019, in the capacity of Deputy Director General, starting 18.02.2019, for a 4 years' mandate, respectively until 17.02.2023 (inclusive of).

Directors with mandate contracts have the powers laid down in the Articles of Incorporation and in the contracts of mandate, supplemented by the applicable legal provisions.

The Directors with mandate contracts submit to the Board of Directors, regularly and comprehensively, detailed information regarding all outstanding aspects for the company business. Additionally, any outstanding event is immediately communicated to the Board of Directors.

Moreover, any member of the Board of Directors may request the Director General and the other directors with mandate contracts, information regarding the operative company management.

The management bodies and the administration bodies are active, have the freedom to adopt the decisions they consider right, acknowledge their role and are permanently capable of supporting their decisions against the administration structures or other interested parties that have the right to obtain such information.

The Directors with contracts of mandate have exercised their duties in accordance with the legal provisions and within the limits of the contracts of mandate, as follows:

- ✓ The Director General presented, on a monthly basis, to the BoD the Report on the state of completion of the measures ordered by decision of the BoD;
- ✓ The directors have drawn up and submitted to the Board of Directors, on a monthly basis, a report on the activity carried out during the reported and cumulative period, containing information on the company's operational and investment activity, data on the economic and financial situation, implementation of the revenue and expenditure budget etc.;
- ✓ In compliance with the provisions of Art. 54 of the GEO 109/2011, the Director General, together with the Directors with contract of mandate, have presented the following reports: Report on the activity related to the period ended at 31.12.2021 (during the BoD meeting held on 21.03.2022); Report on the activity related to 2021Q1 (during the meeting held on 12.05.2022);
- ✓ During the BoD meeting dated 21.03.2022 were endorsed the financial statements concluded at the date and for the financial year ended December 31, 2021 and the report of the financial auditor for 2021;
- ✓ During the BoD meeting dated 20.01.2022 was endorsed the Revenues and Expenditure Budget for the year 2022 (also comprising estimates for the period 2023-2024), which was approved in the OGMS meeting dated 25.02.2022;
- ✓ During the BoD meeting dated 21.03.2022 was approved the Report of the directors with contract of mandate, for monitoring the compliance of the financial and non-financial key performance indicators (KPIs) for the year 2021 within the agreed limits by the BoD and their total degree of fulfillment for administrators and directors with a mandate contract for the year 2021;

- ✓ During the BoD meeting dated 12.05.2022, was endorsed the Quarterly Report on the Monitoring of Financial and Non-Financial Key Performance Indicators and their total degree of fulfillment for administrators and directors with a mandate contract for the period 01.01.2022 – 31.03.2022.
- ✓ The activities specific to financial preventive audit shall be carried out by the persons appointed pursuant to decision of the Director General. They operate under the agreement issued by the Ministry of Energy. The preventive Financial audit is being exercised in compliance with GO no.119/1999, Order of the Minister of Public Finances no. 923/2014 and in compliance with the Decision of the Director General. In H1 2022 no refusal of a preventive financial control visa has been recorded;
- ✓ During 2022H1, actions have been taken so that to ensure that the tasks specified in the Rules of organization and functioning of the subordinated entities are carried out;

The directors with contract of mandate are not allowed to disclose the data and information to which they have access regarding the company and its activity. This liability is also binding after the termination of the mandate, for a period of 5 years. They must also comply with the inside information regime provided in the incidental regulations.

Actions carried out in view of achieving the strategic objectives contained in the Administration Plan

The strategic objectives contained in the Administration Plan of the company for the period 2018-2022 are derived from the Letter of Expectations of the majority shareholder, the Romanian State, through the Ministry of Energy and aim at increasing the efficiency of the activity and improving the performance of the activity, optimizing operating expenses, developing new related and non-related activities, defining the company as a regional player, efficient management of human resources and implementing and developing the principles of corporate governance.

The actions undergone in 2022 for the achievement of the objectives in the administration Plan

Objective 1 INCREASING THE EFFICIENCY AND IMPROVEMENT OF BUSINESS PERFORMANCE

Redefining the necessary of the transport infrastructure

During H1 2022, several steps were taken to:

- reconsideration of the pumping scenarios and evacuation of unused stocks on the domestic transport subsystem (Silişte and Orlești stations);
- improvement of pumping scenarios on the import transport subsystem with impact on the final energy consumption of the pumps (Călărași station).

Initiating the steps towards NAMR for obtaining the approval of conservation or decommissioning/Ministry of Finance for amending the list of inventories of fixed assets in the public domain, depending on obtaining the approvals

In April 2022 was finalized the Board of Directors Conpet approved the Report of the Commission for analysis and endorsement on the proposals for decommissioning of damaged or impaired goods resulting from the 2021 annual inventory. After approval, Conpet S.A. transmitted to NAMR Bucharest, for the approval of the decommissioning of the approved goods, by issuing a

Government decision on the transfer of assets from the public domain of the state to the private domain of the state, in order to capitalize/scrap them, as the case may be.

Multi annual investment program

The multi-annual investment program of the company consists mainly of investment objectives to increase efficiency of the National Transport System and its operational safety.

When establishing the multi-annual investment program is intended first, to respect the commitment assumed by the company through the minimum investment program communicated to NAMR annex to the concession agreement. The 2022-2023 investment program was approved in the meeting of the Ordinary General meeting of Shareholders dated 25.02.2022.

Development of investment project management

Conpet carries out a service contract aimed at implementing good practices and computerizing project management processes within the company. Between 2022-2023, the audit and correction of the processes, as well as the support services and training of the company's staff are ongoing.

The main investment projects carried out in 2022 to achieve the strategic objective

Modernization and monitoring of the Cathodic Protection System related to the National Transport System via Pipelines (SPC)

Conpet S.A. has started a comprehensive project of modernization and monitoring of the cathodic protection system related to the crude oil transport system through pipelines, carried out in several stages.

Between 2017 - 2019, a total of 109 cathodic protection stations were executed.

Starting 2020, another 30 cathodic protection stations are ongoing, with works in 19 locations being completed at the end of 2021. In 2022H1, the stage of obtaining building permits for the remaining 11 locations is being carried out.

Implementation of a GIS System

The feasibility study for the implementation of a geographical property register system was completed in 2017. In august 2019, was signed the contract for the execution of the system's implementation management, which provides for the completion of the 5-phase project for a duration of 12 months and the 36-months post-implementation technical assistance.

Phase 1 - analysis of the requirements and functional solution design, GIS Desktop Installation, GIS Server Installation, completed at the end of 2019;

Phase 2 - data acquisition from existing sources for the pipeline network and a pilot station, and digitizing properties completed In July 2020;

Phase 3 - tests, completed in September 2020;

Phase 4 - training, ingestion of Production Databases, completed in September 2020;

Phase 5 - pilot use, completed in December 2020.

On 30.06.2022, the 18 months out of the 36 of post-implementation technical assistance were completed. It was also completed the introduction of all land in the database (including property deeds). The data is updated in accordance with the information in the ERP and is harnessed/updated including on the line of the critical infrastructure.

ERP Upgrade

In order to determine the new business requirements of the company, at the level of 2022, the

implementation of the project of reconfiguration and implementation of the new ERP system is ongoing.

Rehabilitation of the pipelines under crossing Dunărea river and Borcea Arm

The procurement procedure for the design services and execution of the works for the objective "Replacement of connecting wires crossing the Danube C1-C2 and Borcea arm C3-C4" was completed and the preparatory works for the platform of the directed drilling equipment in area C4 respectively hydraulic tests in area C3 have begun.

The implementation of a system for the tele transmission and telemetering of the power consumptions in CONPET locations.

The project for the implementation of the tele transmission and tele management system was started by signing the execution contract during the first quarter of 2022 and at the end of March, 15 locations were handed over.

Clarification of the patrimonial situation of CONPET lands

On 28.04.2022, the EGMS approved the start of the operation of augmenting the share capital.
By the date of this report, the land valuation report has been drawn up in accordance with Article 6, Para. 3 of GD 834/1991 by the assessor appointed by the Prahova Trade Register Office.

Objective 2 Development of new activities, related and non-related to the core business

The development of storage activities/crude oil and oil products handling for third parties

In the context of defining and updating the legal framework on the procedure for delegating the storage obligation in order to ensure the storage of strategic stocks on the territory of Romania, CONPET analyses the conditions necessary for the development of this type of activity. In this regard, the legislative provisions regarding the maintenance of the minimum mandatory stocks of oil and/or petroleum products, their assortment structure as well as the GD draft for the amendment of Law 85/2018 in order to establish the Central Storage Entity, which is in the process of consultation, are constantly monitored.

Assessment of the opportunity/feasibility of the efficiency scenarios of the railway transport activities

From the point of view of the efficiency of the railway transport, the re-commissioning of the railway ramp from the Astra Refinery was taken into account, a decision justified by the delays in unloading and the maneuver in the railway ramp from Brazi refinery.

Another project to streamline the railway transport activity which is being implemented and aimed at reducing fuel consumption and reducing maintenance and repair costs on existing locomotives is the conversion of diesel-operated locomotives (LDHs) into electric-operated locomotives (LEA or LDE).
In this respect, starting 2019, in the multi annual investment programs, staggered works have been budgeted for:
- the conversion of LDH 1250 HP locomotives into electric locomotives with electric LEA drive, at the level of H1 2022 being put into operation 2 locomotives (Bărbătești and Pecica);
- the conversion of LDH 700 HP locomotives into LDE electric diesel locomotives, a locomotive was put into operation at the Marghita ramp and for a second locomotive the execution contract was signed.

For the period 2023-2024, four other locomotives are envisaged for the transformation.

Assessment of the feasibility of the development of transport for atypical products
The executive management initiated a series of meetings and discussions with representatives of companies active in the oil, chemical and petrochemical industries. Preliminary discussions were launched subsequently, on the possibility of providing services for the transport, storage and loading of agricultural and chemical products in areas where CONPET ramps are adjacent to areas with intensive agricultural activity.

Electricity production from renewable resources (pilot project);
At the level of 2022H1, the opportunity of developing the activity of producing electricity from renewable sources associated with the possibility of obtaining non-reimbursable financing within the PNRR for the objective "Development of the activity of producing electricity from renewable sources by implementing a photovoltaic park in the Bărăganu station with financing from own and/or non-reimbursable sources" was reconsidered, being analyzed the conditionalities on the capacities of receipt in NPS – Transelectrica 2022-2025 respectively the deadline for commissioning the objective established by the non-reimbursable financing program (2024).

In parallel, during May 2022, the objective "Realization of an electricity production system with photovoltaic panels within the Administrative Headquarters 2 CONPET S.A." was promoted. Currently, the procurement procedure for design, execution and commissioning services is ongoing.

Objective 3 Defining the company as regional player

In order to support collaboration opportunities by providing information or participation in actions coordinated by the ministry, for the works of the Joint Intergovernmental Commissions for Bilateral Energy Cooperation, in H1 2022 proposals on areas of interest and topics of cooperation for the Working Groups for bilateral cooperation between Romania and other countries (Saudi Arabia, Hungary) were sent to the Ministry of Energy.

During 2022H1, the final form updated at the end of 2021 of the EU action plan on European and regional energy interconnections has been analyzed (update of the List of Projects of Common Interest version Nov 2021 issued by the European Commission – Directorate-General for Energy).

Objective 4 High performance management of the human resources

Reshaping and ongoing adaptation of the human resources in correlation with the technical economic requirements and realities of the company.
The analyses carried out at the level of the units and departments in H1 2022 aimed at resizing the human resources needs in accordance with the needs of the company in order to streamline the work, which would lead to the increase of profitability through the use with maximum efficiency of the human resources and the efficient use of the working time of the employees. Following these analyses and the Substantiation Notes of the Deputy Director General – the Human Resources Department submitted to the Board of Directors, in H1 2022, were approved for dissolution 29 positions within some organizational entities, with the consequence of the individual dismissal of the employees occupying these positions.

The development of the specific competencies and basic skills of the human capital

In line with the elaboration of the annual training/professional authorization plans during H1 2022, after analyzing the primary requests identified at the level of the organizational entities, the annual training and professional authorization programs were elaborated and approved:

During H1 2022, a number of 826 employees participated in various sessions of professional authorizations, external or internal professional training programs.

Internal Training is organized annually by internal trainers and/or experts from the company with a good knowledge of the field and/or relevant experience in the field of technical activity, supporting qualifying session Internship/training/maintenance knowledge in various industries and audit/verification of employees participating in those sessions.

Development of the employees' results assessment system

At the level of 2022Q1, the evaluation of the individual performances of the employees for the activity carried out in 2021 was started and completed.

Negotiation of the Collective Labor Agreement

In the application of the Collective Labor Agreement – CONPET S.A., between CONPET S.A. and the Free Union of Conpet, between January and May 2022, 8 protocols have been concluded.

Following the cessation of the state of alert starting March 9, 2022, according to the legal provisions, the Board of Directors empowered the Director General to initiate the negotiation procedure with CONPET Free Union for the conclusion of a new Collective Labor Agreement applicable at unit level.

During the negotiations, it was taken into account that the rights of the employees established by the collective labor agreement that generates expenses of a salary nature to be within the limits established by the Revenues and Expenditure Budget approved for 2022;

The new Labor Agreement applicable as of 07.06.2022 for a 2 years' period has been approved by Decision of the Board of Directors and has been registered at Prahova Labor Inspectorate.

Objective 5 Implementation and development of the corporate governance principles

Active involvement in corporate social responsibility

During H1 2022, sixteen sponsorship contracts totaling 367,000 Ron have been concluded, representing 46% of the budget approved for sponsorships in 2022. Also, social activities, competitions and internal manifestations specific to the organizational culture were carried out. The information actions were continued by distributing daily to CONPET employees the official data on COVID-19 made by the Strategic Communication Group - Ministry of Internal Affairs, as well as the articles published in the national and international press about the evolution of the pandemic, the measures taken at national and international level, respectively the prevention rules.

Internal and external communication actions (Facebook page) that promote important events in the company's life, culture, prominent personalities of culture, as well as the most important national historical moments were continued.

Development of reporting, control and risk management capabilities

The program for the development of the internal control management system is being updated annually. For 2022, the program has been approved by the Director General in February 2022.

In line with the implementation of the actions established in the Program for the development of the internal control management system according to the reporting related to 2022 H1, all the actions included in the program have been carried out.

Implementation of SR ISO 37001:2017 requirements Anti-bribery management systems
The implementation program of the requirements of SR ISO 37001:2017 anti-bribery management systems has been developed and approved in December 2019.

Having in view the training on the requirements of SR ISO 37001:2017 - Anti-bribery management systems, the action was completed during 2021, the target group for training being made up of members of the working group set up for the implementation of SR ISO 37001 requirements, members of the working group on corruption risk management and internal auditors.
All the stages of the program for the implementation of the requirements of SR ISO 37001:2017 Anti-bribery management systems were carried out on time, at the date of reporting the mentioned program being completed.
CONPET S.A. obtained the certification of the anti-bribery management system, implemented according to the requirements of SR ISO 37001:2017.

Financial and non-financial key performance indicators

The financial and non-financial performance indicators of the administrators for the period 2018-2022 have been approved in the OGMS meeting dated December 18, 2018.

The structure of the performance indicators and performance objectives are defined and set as follows:

Crt.no.	Performance indicator	Performance objective	M.U.	Target values					KPI weights for the settlement of the remuneration
				2018	2019	2020	2021	2022	
A. Financial Key Performance Indicators: 25%									
1.	Outstanding payments	Level zero	Thousand RON	0	0	0	0	0	2%
2.	The decrease of the operating expenses = (Operating expenses – Impairments of assets and provision adjustments)/ Turnover	The maintenance of the weight of the operating expenses in the turnover at the level assumed by the Administration Plan	%	80.8%	82.6%	82%	81.5%	81.3%	8%
3.	Adjusted EBITDA = Operating profit - write-back of the reserve out of the modernization quota + modernizatio	The realization of adjusted EBITDA target assumed by the Administration Plan	Thousand RON	108,443 thousand RON	90,316 thousand RON	95,987 thousand RON	98,872 thousand RON	101,785 Thousand RON	10%

Crt.no.	Performance indicator	Performance objective	M.U.	Target values					KPI weights for the settlement of the remuneration
				2018	2019	2020	2021	2022	
	n quota expenses + Impairments of tangible and intangible assets, here-included the revaluation differences.								
4.	Labor Productivity	Realization of the labor productivity level provided in the annual Budget, approved	Thousand RON/ person	100% acc. to Annual Budget	100% acc. to Annual Budget	100% acc.to Annual Budget	100% acc. to Annual Budget	100% acc. to Annual Budget	5%

B. NON-FINANCIAL KEY PERFORMANCE NDICATORS: 75%									
B1. OPERATIONAL: 25%									
5.	Framing within the specific consumptions for the crude oil transport (does not include the crude oil quantity lost during provoked breakdowns or in case of breakage resulting in contamination, where the owners do not ease access for remedy).	The target value is lower than the value of the maximal technological consumption, for crude oil	%	Domestic crude oil ≤ 0.361% Import crude oil Lukoil ≤ 0.29% Import crude oil Petrom ≤ 0.143% Import crude oil Midia ≤ 0.108%					3%
6.	Monitoring of the annual electricity average specific consumption for technological purposes	Maintenance of the annual electricity average specific technological consumption at a level of max 3.3 Kwh/to	Kwh/to	Max 3.3 Kwh/to	Max 3.3 Kwh/to	Max 3.3 Kwh/to	Max 3.3 Kwh/to	Max 3.3 Kwh/to	2%
7.	Achievement of the investments financed out of the modernization quota	Min. Realization 95% of the annual Investments Plan financed out of the modernization quota	%	≥95 %	≥95%	≥95%	≥95%	≥95 %	20%
B2 OF CORPORATE GOVERNANCE 50%									
Crt. no.	**Performance indicator**	**Performance objective**	**M.U.**	**Target values**					**KPI weights for the settlement of the remuneration**
				2018	**2019**	**2020**	**2021**	**2022**	
8.	Implementation/development of the internal management/audit system in compliance with the legal requirements in force	100% achievement of the actions included in the program	%	100%	100%	100%	100%	100%	20%
9.	Duly reporting of the degree of achievement of the	Framing within the reporting due deadlines	%	100%	100%	100%	100%	100%	20%

	performance indicators of the company								
10.	Boost institutional integrity by inclusion of the measures to mitigate corruption as an element of the management plans	Minimum 90% achievement of the measures assumed by the approved Integrity Plan	%	≥90 %	≥90 %	≥90 %	≥90 %	≥90 %	10%

Table 22 - Performance indicators and objectives

A quarterly evaluation of performance indicators shall be carried out in order to identify any negative deviations from targets and to ensure timely corrective action to achieve annual targets.

For the first six months 2022, the total degree of achievement of the performance indicators for administrators is of 103.3% and in structure (financial and non-financial) presents as follows:

Key Performance Indicators	Degree of achievement of financial and non-financial key performance indicators		
	according to the contract of mandate	Achieved cumulated Q II 2022	Variation
A. Financial key performance indicators	**25.0%**	**27.8%**	**+2.8 pp**
B. Non-financial key performance indicators	**75.0%**	**75.5%**	**+0.5 pp**
B1. Operational	25.0%	25.5%	+0.5 pp
B2 of Corporate Governance	50.0%	50.0%	0.0 pp
Total degree of achievement of the performance indicators	**100.0%**	**103.3%**	**+3.3 pp**

Table 23 - Degree of achievement administrators' KPIs – 2022H1

The total degree of fulfillment of the key performance indicators was higher by 3.3pp, mainly due to the favorable influence of the level of achievement of the financial performance indicators (2.8 p.p.).
The evolution of each indicator in relation to the approved target is as follows:

A) Financial key performance indicators (+2.8 pp):

The achieved level of the ***financial key performance indicators (outstanding payments, lower operating expenses, adjusted EBITDA and labor productivity)*** is determined based on data from the interim financial statements prepared for H1 2022, and the degree of fulfillment of the financial indicators was calculated according to the planned quarterly level, established for each indicator based on budget data.

✓ ***Outstanding Payments*** *Indicator*

On 30.06.2022, the company did not register any overdue payments, the degree of achievement being **100%.**

✓ *The Indicator* ***Decrease of Operating Expenses***

The indicator *Decrease of Operating Expenses* contributed favorably by **0.3 pp**. The objective of this performance indicator is to decrease the share of operating expenses in turnover. The

increase in turnover by 2.2% and the decrease of the adjusted operating expenses by 1.9% have favorably influenced the achieved level of the indicator, the achievement degree in the first 6 months of 2022 being of **104.0%;**

✓ *The **Adjusted EBITDA** Indicator*

The adjusted *EBITDA* indicator favorably influenced the total degree of fulfillment of the financial indicators, the increase by 21.5% of this indicator brought an increase of **2.2 pp** over the level of 100% of the total degree. The increase in EBITDA was mainly due to operating profit, which increased by 49.4%. The degree of achievement of this indicator in the period January-June 2022 is of **121.5%**.

✓ ***Labor Productivity** Indicator*

The degree of achievement of this indicator in the first 6 months 2022 is of **105.4%**, with a favorable contribution of **0.3 pp**. The increase in labor productivity by 5.4%, compared to the planned one, has been achieved from the increase in operating income with 2.5% and from the decrease of the average number of staff by 36 people.

B) Non-financial key performance indicators +0.5 pp
B1) Operational

Operational indicator – Framing within the specific consumptions for crude oil transport has an intake of **0.5 p.p,** being recorded a specific consumption for transport lower by 15.6% compared to the quarterly target.
The achieved level of the *operational indicator* "***Framing within the specific consumptions for crude oil transport*"** has been determined based on the quarterly data reported by the Transport Operations Unit.
In structure, the specific consumption of crude oil achieved during transport, by type of crude oil and refineries for the period January 01 – June 30, 2022, as well as the average consumption, is as follows:

Targets cumulated 2022 H1		Achievements cumulated H1 2022		Indicator's Degree of Achievement
Domestic crude oil ≤ 0.361%	**0.297 %*)**	Domestic crude oil = 0.355%	**0.251%*)**	**115.6%**
Import crude oil Lukoil ≤ 0.29%		Import crude oil Lukoil = 0.180%		
Import crude oil Petrom ≤ 0.143%		Import crude oil Petrom = 0.140%		
Import crude oil Midia ≤ 0.108%		Import crude oil Midia = 0.100%		

*) Average technological consumption (calculated according to the share of each transport type).
Table 24 - Degree of achievement administrators' KPIs Framing within the specific consumption at the crude oil transport

The technological consumption stipulated in the transport contracts, based on which the target of the indicator was also established, is different for each type of product. The target value and the achieved value are calculated as a weighted average of the specific consumption per type of product.

The target value set for the first 6 months is of **0.297%**, and the achieved value of the indicator is of **0.251%.**
The achievement degree of this indicator in the period January 01 - June 30, 2022 is of **115.6%**.

- ✓ *The operational indicator* "***Monitoring the annual average specific consumption of electric power for technological purposes***"

The objective related to this indicator is represented by the maintenance of the annual average of electric power technological consumption at a maximum level of 3.3 KWh/to.
This indicator is deemed achieved if the achieved level thereof has a lower value or equal with 3.3 KWh/to.
If the level of achievement of this indicator registers values over 100%, the value considered in the calculation of the total degree of fulfillment of the indicators is limited to 100%.
The average specific consumption of electric power in technological purpose achieved in January - June 2022 was of 2.85 Kwh/to, under the target level of 3.3 kwh/to, consequently, the achieved indicator is of 100%.

- ✓ *The operational indicator "**Achievement of the investments financed out of the modernization quota"***

The objective of this indicator is the realization of investments financed from the modernization quota by at least 95% of the modernization quota constituted during the reporting period.
The degree of achievement of the indicator is being determined based on the formula: Value of investments financed out of the modernization quota achieved/Value modernization quota achieved in the reporting year (modernization quota recognized in the expenses) X 100.

This indicator is deemed achieved if the level achieved by the indicator is higher or equal to 95%.
In case the achieved indicator is under 95%, then the degree of achievement of the indicator is 0.
For the calculation of the total degree of fulfillment of the indicators, the level of the degree of achievement of this indicator is limited to 100% if it registers a value higher than 100%.

The achieved level of this indicator in the period January - June 2022 is of 96% (26,838 thousand RON representing investments financed from the modernization quota/27,966 thousand RON modernization quota constituted in the 6 months period of 2022) and for determining the total degree of achievement of indicators at 6 months 2022 it was taken into account the 100% value.

B2) Corporate Governance Indicators

- ✓ *The indicator "**Implementation/Development of the internal management control system in compliance with the legal requirements in force**"*

The objective of this indicator is being represented by the 100% achievement of actions provided in the development program for the internal control management system.

In the period January – June 2022 all the standing actions, included in the development program of the internal control management system of CONPET S.A., describing and all the actions due in the period January – June 2022 have been completed and, consequently, the degree of achievement is 100%.

✓ *The indicator* ***Boost of institutional integrity by inclusion of the measures to mitigate corruption as an element of the management plans***

The objective of this indicator is to achieve in proportion of at least 90% the measures assumed by the approved Integrity Plan.

The measures provided in the Integrity Plan, having as implementation deadline the date of June 30, 2022 have been achieved.
In the first 6 months 2022, the level of achievement of this indicator is 100% (15 measures scheduled/15 measures achieved).

✓ *Indicator "****Duly reporting of the degree of achievement of the performance indicators of the company"***

The objective of this indicator is represented by the timely reporting of the degree of achievement of the performance indicators of the company.
The degree of achievement of this indicator is being determined based on the formula: number of timely reporting/total number of duly reporting x 100.
The degree of achievement of the indicator assumed by the Administration Plan is being determined as follows:

- If the achieved indicator is equal to 100%, then the indicator's achievement degree is 100%.
- If the achieved indicator is lower than 100%, then the indicator's achievement degree is 0%.

As per OMPF no.1952/2019 on the regulation of the monitoring procedure related to the implementation of the GEO no.109/2011 on corporate Governance of the Public Enterprises, the state of achievement of the key-performance indicators in the mandate contracts are being communicated by reporting S1100 containing the following annexes:

- Annex no.1 "Monitoring the application of the provisions of GEO no.109/2011"
- Annex no. 2 "Auditing the annual financial statements The state of achievement of the key performance indicators from the mandate contracts"
- Annex no. 3 "The List of the administrators of the public enterprises"

Annexes of S1100 reporting are being submitted at different terms, as follows:

a) up to July 20, the annexes no.1 and 3 for the first quarter of the reporting year and annex no. 2 for the previous reporting year;
b) up to January 20 of the year following the completion of the reporting period, Annexes no.1 and 3 for Half II of the previous reporting year.

Annexes 1 and 3 for Half II 2021 have been submitted to the Ministry of Energy in due term, on January 12, 2022.

We also mention that, Annexes 1 and 3 for Half I 2022, namely Annex 2 for the year 2021 have been submitted to the Ministry of Energy on July 01, 2022.

Consequently, the degree of achievement of the indicator for the period January – June 2022 is of 100%.

The Directors with mandate contracts

The financial and non-financial performance indicators for the directors with a contract of mandate, in office on June 30, 2022, have been approved pursuant to decisions of the BoD, as follows:

For the first six months, the total degree of achievement of the performance indicators for directors with mandate is of 106.2%.
In structure, the quarterly degree of achievement of the key performance indicators (period January - June 2022) reveals the following:

Key Performance Indicators	Degree of achievement of financial and non-financial key performance indicators		
	according to the contract of mandate	Achieved cumulated QII 2022	Variation
A. Financial key performance indicators	**50.0%**	**55.4%**	**+5.4 pp**
B. Non-financial key performance indicators	**50.0%**	**50.8%**	**+0.8 pp**
B1. Operational	30.0%	30.8%	+0.8 pp
B2. of Corporate Governance	20.0%	20.0%	0.0 pp
Total degree of achievement of the performance indicators	**100.0%**	**106.2%**	**+6.2 pp**

Table 25 Degree of achievement KPIs directors with contract of mandate – H1 2022

The remuneration policy of the members of the Board of Directors and the directors with mandate contracts

The Board of Directors

In accordance with the provisions of Art. 37 Para. (1) and (2) and respectively Art.38 Para. (2) of the Government Emergency Ordinance no.109/2011 on the corporate governance of public enterprises, with subsequent amendments and completions, the administrators and directors receive for the activity carried out a fixed monthly allowance and a variable component.

The gross monthly fixed allowance granted to the members of the Board of Directors, equal twice the average on the last 12 months of the monthly gross average earnings for the activity carried out as per the core business registered by the company, at class level pursuant to the classification of the activities in the national economy, communicated by the National Institute of Statistics prior to the appointment, has been recalculated as per the provisions of GEO no.79/2018 for the amendment and completion of Law 227/2015 on the Fiscal Code. The gross fixed allowance in quantum of 13,022 RON, has been approved by the GMS on 22.08.2018.

The gross fixed allowance due to the members of the BoD for the period 01.01.2020-30.06.2022 was of 537,808 RON.

The variable component of the remuneration of the members of the board of directors is being granted annually, according to the level of achievement of the objectives contained in the administration plan and the achievement degree of the financial and non-financial performance indicators approved by the general meeting of shareholders, annex to the mandate contract.

At the meeting dated 28.04.2022, the OGMS has approved the total degree of achievement (102.3%) of the financial and non-financial key performance indicators for the year 2021, based on the monitoring report on the framing of the performance indicators within the limits approved by the OGMS for the year 2021 and granting the variable component due to administrators for the term of office in 2021, as per the provisions of the mandate contract. The total gross variable component related to 2021, paid in May 2022 was in amount of 979,688 RON.

The Directors with mandate contracts

The remunerations of the directors with mandate contracts are set out in compliance with the provisions of GEO no.109/2011, within the general limits approved by the General Meeting of Shareholders. The remuneration is made up of a fixed monthly allowance set out within the limits provided at Art.37(3) and of a variable component consisting of a stake share to the net profit of the company based on the level of achievement of the performance indicators.

The director general has the gross monthly fixed allowance in quantum of 53,160 RON, representing 6 times the average on the last 12 months of the gross average earnings for the activity carried out as per the core business registered by the company, at level of class pursuant to the classification of the activities in the national economy, communicated by the National Institute of Statistics prior to the appointment, with applicability as of the date of execution of the addendum to the mandate contract.

The Deputy Director General has the gross monthly fixed allowance in quantum of 35,290 RON, representing 5 times the average on the last 12 months of the gross average earnings for the activity carried out as per the core business registered by the company, at class level pursuant to the classification of the activities in the national economy, communicated by the National Institute of Statistics prior to the appointment, with applicability as of the date of execution of the addendum to the mandate contract.

The Economic Director has the gross monthly fixed allowance in quantum of 33,680 RON, representing 5 times the average on the last 12 months of the gross average earnings for the activity carried out as per the core business registered by the company, at level of class pursuant to the classification of the activities in the national economy, communicated by the National Institute of Statistics prior to the appointment, with applicability as of the date of execution of the addendum to the mandate contract.

The gross monthly fixed allowance due to the directors with mandate contract for the period 01.01.2022 - 30.06.2022 was of 732,780 RON.

The general limits of the variable component have been approved by the OGMS at the meeting dated April 23, 2019. The variable component is being paid following the approval of the annual financial statements, according to the degree of achievement of the key performance indicators:

At the meeting dated 21.03.2022, the Board of Directors has approved the total degree of achievement of the financial and non-financial key performance indicators for the year 2021, of 104.1%, based on the report of Directors with mandate contracts on monitoring the framing of the key performance indicators for the year 2020 within the limits approved by the BoD and granting

of the variable component due to directors for the mandate period carried out in 2020 pursuant to the provisions of the mandate contract and the general limits of the variable component approved by the OGMS in the meeting dated 28.04.2019.

The total gross variable component related to 2021, paid in May 2022 was in amount of 1,292,869 RON.

Management of the conflicts of interests

In H1 2022, within CONPET SA, no conflicts of interest, integrity incidents, fines and/or sanctions from the National Integrity Agency regarding the declarations of interests submitted by the management staff of the company have been identified, in enforcing Law 176/2010 on integrity in the exercise of public functions and dignities, for the amendment and completion of Law 144/2007 on the establishment, organization and functioning of the National Integrity Agency, as well as for the amendment and completion of other normative acts.

In enforcing Law no.176/2010 on integrity in the exercise of public functions and dignities, for amending and supplementing Law no. 144/2007 on the establishment, organization and functioning of the National Integrity Agency, as well as for amending and supplementing other normative acts, respectively, in the first 6 months of 2022, a number of 182 persons submitted declarations of interests, out of which 174 employees with management positions and 8 members of the Board of Directors. There haven't been recorded any delays in submission of the declarations of interest and, at the same time, no integrity warnings have been recorded.

To avoid the occurrence of the conflict of interest, the company has set-out a series of deontological rules that need to be observed both by the members of the Board of Directors as well as by the directors of the company, in correlation with the applicable legal provisions.
The members of the Board of Directors keep the confidentiality of any facts, data or information they have acquired in the course of exercising their responsibilities and understand that they have no right to use or disclose them during or after termination of the activity. Both in the Rules of Organization and Operation of the Board of Directors, the Corporate Governance Rules and in the Code of Ethics of the company CONPET SA there are dispositions with regards to the management of the conflicts of interests and settlements with involved persons. In practice, the members of the Board of Directors shall inform the Board of any conflicts of interest that have arisen or may arise and shall refrain from attending the discussion and voting for the adoption of a ruling on the matter giving rise to the conflict of interest concerned.

The Administrator or Director General who has interests in a particular operation, directly or indirectly, contrary to the interests of the company must notify the other administrators and the internal auditor thereof and must not take part in any deliberations concerning this operation. The same is the duty of the administrator or the Director General if, in a particular operation, knows that the spouse, relatives or affiliates up to the fourth degree inclusively are interested.

The situations in which CONPET S.A. employees may be in conflict of interest, the way of preventing, communicating and solving them were established through an operational procedure, which was approved and processed, in H1 2022, in accordance with the internal regulations. In practice, the employees have the obligation to refrain from resolving the

request, making the decision or participating in making a decision and to immediately inform the hierarchical head directly by submitting a statement regarding the potential/real conflict of interest to the designated person within the competent organizational entity within the company. Also, if an employee of CONPET S.A. has become aware of the commission of violations of the law in the field of conflicts of interest, he can notify it in good faith, by accessing the button Integrity Warnings, available on the company's website.

In order to implement the National Anti-corruption Strategy 2021 - 2025, in H1 2022 were adopted and disseminated through various means of communication (e-mail, publication on the company's website and the internal network info/conpet): The declaration on assuming the organizational integrity agenda in the coordinates of the National Anti-corruption Strategy 2021 – 2025 and the Integrity Plan of CONPET S.A., annex to the decision of the Director General of CONPET S.A. detailing, in a personalized manner, the measures applicable to CONPET S.A., subsumed to the general and specific objectives stipulated in the National Anti-corruption Strategy 2021-2025.

The regular staff awareness activity had an amplitude within the company in the field of integrity, through the actions undertaken during H1 2022 in relation to the internal/external training of the staff on:

- ✓ the provisions of GD 1269/2021 on the approval of the National Anti-corruption Strategy 2021-2025 and the documents related thereof. A large part of the company's management staff has been trained, the topic being: ethics, integrity, conflicts of interest and incompatibilities, the system of reporting irregularities, practical measures for the implementation of national anti-corruption strategies in a public entity, the integrity plan, practical aspects regarding the implementation of institutional transparency and corruption prevention measures, specific aspects of the implementation of the provisions of GD no. 599/2018, specific aspects regarding the implementation of prevention measures in certain situations;
- ✓ the provisions of the Criminal Code (Law no. 286 /2009 with amendments and additions) regarding corruption deeds. All the staff of CONPET S.A. was trained by the heads of entities, based on a topic that included information from the specific legislation related to work offenses, applicable sanctions and practical examples adapted to the business environment.
- ✓ the provisions of operational procedures and other internal information materials related to anti-bribery, conflicts of interest and incompatibilities, integrity warnings for new employee personnel who occupy a sensitive position/a position within the TESA category.

The entire personnel of CONPET S.A. have been trained, in 2022H1, with regards to the company's institutional strategy, the expectations in conduct matters as per the Code of Ethics and Integrity, as well as related to the rights and obligations of the personnel in ethics and compliance matters. The organization of the training program assumes that if a company ensures the effective functioning of promoting ethical behavior, causing attitudinal change among its staff, then this system can limit internal conflicts, theft of company assets and fraud, using the company's resources for purposes other than those for which they are intended, using its image for the personal benefit of employees or sabotaging the company's interests by improper conduct of employees in relation to customers or business partners, respectively corruption, etc. The functioning of such a system contributes to the strengthening of the internal

integrity system and the sense of security of the employee, to identifying him with the values of society, therefore to a higher performance of society.

The Executive Management

Between 01.01.2022 - 30.06.2022, the executive management had the following composition:

Directors:

Position	Name and Surname	Observations
Director General	Eng. TUDORA Dorin	As per Art.1 of BoD Decision no. 8/20.04.2021, following the carrying out of the procedure for the recruitment and selection of the Director General, as per the provisions of GEO no. 109/2011 on corporate governance of public enterprises, appointment based on contract of mandate with a duration of 4 years, respectively as of 21.04.2021, until 20.04.2025 (inclusive of).
Deputy Director General	Jurist DUMITRACHE Mihaela – Anamaria	Contract of mandate of 4 years period 18.02.2019 - 17.02.2023, (inclusive of).
Economic Director	Econ. Toader Sanda	Contract of mandate of 4 years, period 07.11.2018 - 06.11.2022, (inclusive of).
Deputy Director General 2	Jurist LUPEA Ioana Mădălina	As per Decision of Director General no. 338/04.06.2021, appointed in the Position of Deputy Director General 2 starting with 15.06.2021, until the termination of the mandate contract of the DG no. 2/21.04.2021, but not later than 17.02.2024 (inclusive of).
Deputy Director General 3	Eng. NECŞULESCU Radu Florentin	As per Decision of Director General no. 271/13.05.2022, starting with 16.05.2022, appointment on indefinite period.

Heads of Units

Position	Name and Surname
Head of Transport Operations Unit	Eng. STOICA Narcis Florin
Head of Maintenance Development Unit	Eng. BUZATU Dan
Head of Critical Infrastructures Unit	Eng. NECŞULESCU Radu Florentin - up to 15.05.2022
Head of Communication and Corporate Governance Unit	PATRICHI Bianca Maria
Head of the HSE Unit	Eng. MARUSSI Mădălina Mihaela
Head of Commercial Unit	Jurist MANOLACHE Dan

Head Engineer:

Position	Name and Surname
Development-Maintenance Chief Engineer	Eng. CÎRLAN Florentina – Anca

3.5.3. Sponsorship activities performed

The sponsorship actions were performed in compliance with the annual Revenues and Expenditure Budget, falling within the sponsorship expenses broken down by areas of interest.

The sponsorship policy of the company supports both traditional projects, those that have an important and lasting impact on the community, as well as requests for smaller scale, which promote, through ideas and actions, the individual performance.

In H12022, CONPET SA continued to support the modernization of the sanitary units in Prahova County, sponsoring the endowment with smoke equipment of the General Hospital C.F. Ploiesti, for the discharge of smoke from rooms in case of fire. The company also contributed to the purchase of sanitary equipment and materials for the continuation of medical/surgical activity in hospitals in the Republic of Ukraine.

In 2022, we also maintained traditional projects, such as equipping rural and urban educational institutions with IT equipment, in order to improve students' access to modern educational resources, supporting sports activities for the benefit of children and young people in Prahova County and sponsoring one of the most prestigious institutions of Prahova culture – Ploiesti Philharmonic.

For 2022, in the Revenues and Expenditure Budget of CONPET S.A. were provided sponsorship expenses amounting to **800,000 RON.**
In H12022, within the Board of Directors meetings of CONPET S.A. were approved and concluded sponsorship contracts amounting to **367,000 RON**, as follows:

- ✓ 222,500 RON - "Education, schooling and sports";
- ✓ 80,000 RON - "Medical care and health"
- ✓ 64,500 RON - "Other actions and activities"

3.5.4. Coronavirus Pandemic Risk Issues (Covid-19)

Since the beginning of the pandemic, the emergency cell was convened at the level of the company, which adopted a plan of measures to prevent and combat the spread among employees of SARS CoV 2 (COVID-19), as well as to identify scenarios for ensuring the continuity of activity at the company's working places, scenarios that have been translated into the "Specific Business Continuity Plan".
Throughout 2022, there was a major interest in the health of the employees in order to prevent and reduce contamination cases, which is why a responsible approach was required to prevent and combat the effects of the COVID-19 pandemic.

The measures established since 2020 have been implemented, monitored and continuously updated with the requirements imposed by the normative acts issued by the authorities.
CONPET is a financially stable company that has the ability to quickly and efficiently implement emergency measures to be taken to protect the health of employees as well as to ensure the continuity of the activity and the safe maintenance of the Crude Oil, rich gas and ethane national pipeline transport system.

3.5.5. Issues related to the risks caused by the Russia-Ukraine conflict

The impact on the oil and gas industry at regional and national level

Almost all European refineries that are fueled by Ural oil through the Drujba pipeline system were built to refine this type of crude oil. The worst affected will be the downstream refining sector, the scenario of the conflict in Ukraine with a severe impact on the EU economy being the total shutdown of Russian gas and oil, in conjunction with the lack of close prospects for the substitution of Ural oil.
The geopolitical tensions generated by the conflict Russia - Ukraine have determined a material growth of the perspectives on the oil prices in 2022. At the same time, it is estimated that there is a moderate risk of escalating the conflict to a regional military type.

Significant variations in crude oil price differences have emerged in recent months as refineries seek alternative raw materials. High prices pose a threat to global oil demand and the first signs will appear at the petrol pump. The higher these prices remain, the greater the threat.

The Market Risk

Massive differences between Ural and Dubai crude oil, although of similar quality, reflect the huge risk premium that the market requires to trade with Russian commodities. Russian oil exports have been redirected to Asian markets, but China and India will not be able to fully absorb all excess production.
The big mystery remains Iran's return to the market, which is conditioned by the outcome of negotiations on the nuclear deal and the redirection of India's surplus to EU countries.
Even a convenient increase in OPEC production and a moderate return of Iran to the market will not close the gap of nearly 1 million barrels per day. This will be mainly felt from the end of 2022 and throughout 2023.

Other indirect Risks

According to Bloomberg Economics, indirect risks could be more substantial, namely:
- Global product growth slowed down and consumption hit due to higher oil and food prices
- Distortions of the supply chain
- Impairment of loans and assets
- Cybersecurity risks
- Tightening monetary policy

The overall conclusion is that the global crude oil and product system has suddenly become more complicated, less efficient and at higher costs. This will be reflected in prices. On the EU markets are expected effects situated between moderate influences on rising foreign trade borrowing rates and increases in energy prices combined with shortages in energy raw materials supply and a high risk of economic recession.

Impact on the activity of CONPET S.A.

On short term, the company’s activity is not affected. The medium and long-term impact of this conflict and the sanctions imposed on Russia cannot be predicted at this time with sufficient accuracy. Given that the company has a certain activity dependent on the area affected by

sanctions (especially Russia), in terms of sales, we believe that the company has the capacity and ability to continue its activity in the foreseeable future, so that it is affected as little as possible.

4. RELEVANT CORPORATE EVENTS

February 25, 2022
The Ordinary General Meeting of Shareholders approved the Revenues and Expenditure Budget for 2022.

April 28, 2022
The Ordinary General Meeting of Shareholders approved the Annual Financial Statements at the date and for the financial year ended at 31.12.2021. At the same meeting, the OGMS approved the distribution of the net profit for the financial year 2021 and of some amounts of the retained earnings.

April 28, 2022
The Extraordinary General Meeting of Shareholders approved the initiation of the procedure regarding the augmentation of the share capital of CONPET S.A. by the value of the land plots related to the 48 land ownership certificates and the amendment of the Articles of Incorporation of the Company "CONPET" S.A.

May 24, 2022
The Ordinary General Meeting of Shareholders approved the transaction with S.N.T.F.M. ”C.F.R. MARFĂ”, the increase of the transport tariff, respectively of the estimated value of the contract.

5. PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS

The interim financial statements on 30.06.2020 and for the 6 months period ended 30.06.2020 were prepared in compliance with IAS 34 - Interim Financial Reporting.

The interim financial statements do not include all information and elements published in the annual financial statements and must be read together with the annual financial statements, prepared on December 31, 2021.

The simplified interim financial statements at the date and for the six months period ended June 30, 2022, included in this report have been revised by the external auditor BDO Audit SRL.

Accounting Policies

The accounting policies and the evaluation methods adopted in view of preparing the interim financial statements are the same with those used at the preparation of the financial statements concluded on December 31, 2021.

Annexes

Annex no. 1 Interim statement of the financial standing on June 30, 2022;
Annex no. 2 Interim Statement of the profit or loss and other global result elements for the 6 months period ended on June 30, 2022;

Annex no. 3 Interim cash-flow statement for the 6 months period ended June 30, 2022;
Annex no. 4 Statement of the contracts for the procurement of works and products with values higher than 500,000 EURO, concluded between 01.01.2022 - 30.06.2022;
Annex no. 5 Statement of services procurement contracts with values higher than 100.000 Euro, concluded between 01.01.2022 - 30.06.2022;
Annex no. 6 Situation of litigations on 12.07.2022.

Chairman of the Board of Directors
CONPET S.A.
Gheorghe Cristian - Florin

Director General
Eng. TUDORA Dorin

Deputy Director General
Jurist DUMITRACHE Mihaela - Anamaria

Economic Director
Econ. Toader Sanda

Annex no. 1

INTERIM STATEMENT OF THE FINANCIAL STANDING ON JUNE 30, 2022

-RON-

	June, 30 2022 (revised)	December, 31st 2021 (audited)
ASSETS		
Intangible assets		
Tangible assets	518,279,624	512,823,088
Intangible assets	6,960,123	6,941,740
Financial Assets	453,237	411,171
Receivables related to the deferred corporate tax	4,665,924	4,637,485
Total non-current assets	**530,358,908**	**524,813,484**
Current assets		
Inventories	5,369,859	5,312,087
Trade receivables and other receivables	48,816,741	48,922,158
Cash and cash equivalents	175,039,236	191,751,271
Prepaid expenses	2,051,616	623,444
Total current assets	**231,277,452**	**246,608,960**
TOTAL ASSETS	**761,636,360**	**771,422,444**
Equities and liabilities		
Equities		
Subscribed and paid-up share capital	28,569,842	28,569,842
Legal reserves	5,713,968	5,713,968
Revaluation reserves	17,678,682	18,360,121
Other reserves	519,835,069	517,047,601
Retained earnings	41,324,065	46,288,764
Year's Result	34,108,941	51,928,770
Total Equities	**647,230,567**	**667,909,066**
Long-term liabilities		
Long-term trade liabilities	1,287,099	1,287,802
Long-term liabilities to employees	15,895,199	16,628,683
Other long-term liabilities	3,396,194	3,458,842
Total long-term liabilities	**20,578,492**	**21,375,327**
Current liabilities		
Trade liabilities	36,954,167	32,147,560
Current Income Tax	2,043,353	2,049,325
Other liabilities	32,505,290	27,106,187
Debts to employees Short-term	14,713,681	12,065,900
Short-term provisions	7,610,810	8,769,079
Total current liabilities	**93,827,301**	**82,138,051**
Total liabilities	**114,405,793**	**103,513,378**
TOTAL EQUITIES AND LIABILITIES	**761,636,360**	**771,422,444**

Annex no. 2

INTERIM STATEMENT OF PROFIT AND LOSS AND OTHER ELEMENTS OF THE GLOBAL RESULT FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2022

-RON-

Name	June 30, 2022 (revised)	June 30, 2021 (revised)
Revenues from contracts	233,157,610	206,666,786
Other revenues	21,825,164	22,821,078
Earnings from disposal of assets	5,832,358	181,196
Total Operating revenues	**260,815,132**	**229,669,060**
Inventories Expenses	3,426,324	2,431,965
Expenses with energy and water	13,368,133	6,935,348
Personnel expenses	92,763,219	87,138,453
Impairments on fixed assets, less impairments related to rights of use resulted from leasing contracts	26,421,964	25,626,967
Impairments for rights of use resulted from leasing contracts	958,619	882,211
Impairments of current assets	(500,739)	(29,737)
Expenses with external services	56,741,965	54,578,933
Provisions-related impairments	346,791	(2,587,378)
Other expenses	30,777,471	23,977,510
Total Operating Expenses	**224,303,747**	**198,954,272**
Operating Profit	**36,511,385**	**30,714,788**
Financial Revenues	**4,270,704**	**1,570,122**
Interest expenses related to leasing contracts	133,723	116,602
Other financial expenses	74,873	64,079
Financial Expenses	**208,596**	**180,681**
Financial profit	**4,062,108**	**1,389,441**
Profit before income tax	**40,573,493**	**32,104,229**
Expenses with current income tax	6,492,991	4,824,496
Expenses with (revenues coming from) deferred corporate tax	(28,439)	(41,070)
Profit of the period	**34,108,941**	**27,320,803**
Other elements of the equities - retained earnings:	-	(25,082)
Total other global result elements that will not be subsequently reclassified as profit or loss	-	**(25,082)**
Net increase of the modernization quota reserve	8,270,408	4,046,777
Total other global result elements that will not be subsequently reclassified as profit or loss	**8,270,408**	**4,046,777**
Total other global result elements	**8,270,408**	**4,021,695**
TOTAL GLOBAL RESULT	**42,379,349**	**31,342,498**
Earnings per share	**3.94**	**3.16**

Annex no. 3

INTERIM CASH-FLOW STATEMENT FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2022

-RON-

	Name of the Item	6 months, 2022 (revised)	6 months, 2021 (revised)
	Cash flows from operating activities:		
+	Proceeds from services supply	255,507,063	221,395,523
+	Proceeds from interests related to banking placements	3,769,147	1,716,873
+	Other proceeds	10,323,427	3,103,789
-	Payments to the suppliers of goods and services	65,018,487	60,372,465
-	Payments to and on behalf of the employees	92,745,145	88,144,100
-	VAT payments	30,199,856	24,176,690
-	Expenses with income tax and specific tax	6,498,963	3,577,689
-	Other payments regarding the operating activities	21,548,095	19,700,304
A	***Net cash from operating activity***	***53,589,091***	***30,244,937***
	Cash flows from investment activities		
+	Proceeds from sale of tangible assets	202,243	189,590
+	Proceeds from modernization quota	27,965,593	22,485,399
-	Payments for purchase of tangible assets	36,375,495	33,374,918
B	***Net cash from investment activity***	***(8,207,659)***	***(10,699,929)***
	Cash-flows from financing activities		
-	Paid dividends	60,531,024	57,171,156
-	Payments on the account on the debt related to the leasing	1,432,731	1,180,723
-	Interest payments	129,712	116,714
C	***Net cash from financing activities***	***(62,093,467)***	***(58,468,593)***
	Net increase of the cash and cash equivalents =A+B+C=D2-D1	***(16,712,035)***	***(38,923,585)***
D1	***Cash and cash equivalents at the beginning of the period***	***191,751,271***	***198,257,333***
D2	***Cash and cash equivalents at the end of the period***	***175,039,236***	***159,333,748***

CONPET S.A., Romania
1-3 Anul 1848 Street, Ploieşti 100559, Prahova
Tel: +40-244-401360; fax: +40-244-516451
TIN: RO 1350020; NACE Code 4950; CRN J29/6/22.01.1991
Subscribed and paid-up share capital 28 569 842.40 RON

Annex no. 4

STATEMENT OF WORKS AND PRODUCTS PROCUREMENT CONTRACTS WITH VALUES HIGHER THAN 500,000 EURO, CONCLUDED BETWEEN 01.01.2021 - 30.06.2022

-RON-

Crt.no.	Name of the Contractor	Scope of the Contract	Title of the Contract	The applied procurement procedure	Name of the beneficiary (if different from the contracting authority)	Contract notice number	Initial contract value (RON)	Value of the contract after potential addenda	Start of the contract	Initially set contract duration (in months)	Final contract duration (in months)
1	TESLA POWER SYSTEMS	Tele-transmission and tele-management of the power consumptions in CONPET locations	L-CA 25/ 14.02.2022	Tender	-	39994/25.11.2021	2,724,900.72	2,724,900.72	08.03.2022	12	12
TOTAL QUARTER I - 1 CONTRACT VALUE QUARTER I = 2,724,900.72 RON											
TOTAL QUARTER II - 0 CONTRACTS VALUE QUARTER II= 0.00 RON											
CUMULATIVE TOTAL - 1 CONTRACT CUMULATIVE VALUE = 2,724,900.72 RON											

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Annex no. 5

STATEMENT OF SERVICES PROCUREMENT CONTRACTS WITH VALUES HIGHER THAN 100,000 EURO, CONCLUDED BETWEEN 01.01.2021 - 30.06.2022

-RON-

Crt.no.	Name of the Contractor	Scope of the Contract	Title of the Contract	The applied procurement procedure	Name of the beneficiary (if different from the contracting authority)	The number of the announcement/invitation to participate	Initial contract value	Contract value after potential addenda	Start of the contract	Initially set contract duration (in months)	Final contract duration (in months)
1	AUTOGAS IMPEX SRL.	Rental services of 15 tank cars suitable and authorized for transport of hydrocarbon gases in liquefied mixture, NSA (Mixture C)	S-CA 36/ 24.02.2022	Tender	-	2626/20.01.2022	947,834.00	947,834.00	24.02.2022	24	24
2	ASITO KAPITAL SA	Employee health insurance 2022	S-CA 40/ 03.03.2022	Tender	-	2628/20.01.2022	1,473,807.00	1,473,807.00	03.03.2022	12	12
Total QUARTER I – 2 CONTRACTS VALUE QUARTER I = 2,421,641.00 RON											
3	METROSENZOR	Functional check, repair and metrological verification electronic weighing systems of the rail tanks	S-CA 165/ 20.06.2022	Tender	-	15324/02.05.2022	515,400.00	515,400.00	20.06.2022	36	36
Total QUARTER II – 1 CONTRACT VALUE QUARTER II = 515,400.00 RON											
CUMULATIVE TOTAL - 3 CONTRACTS CUMULATIVE VALUE = 2,937,041.00 RON											

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Subscribed and paid-up share capital 28 569 842.40 RON

Annex no. 6

List of litigations on 12.07.2022

The list of files pending before Courts on 12.07.2022 in which the company CONPET S.A. has the status of claimant

1. File no. 19024/281/2009 - Ploiești Courthouse

Parties: Conpet S.A. - claimant

Compania de Transport Feroviar S.A. - Defendant

Subject matter: Conpet filed a lawsuit requesting the defendant to pay the amount of RON 50,511.6 representing the difference in payment from the value of the repair of the engine of the LDH 70-675 locomotive in the amount of RON 60,381.60, as well as the legal expenses.

Clarifications: By **the Conclusion of 09/02/2011**, the court **suspended** the case pursuant to art. 36 of Law 85/2006.

Procedural status of the case: Merits - **Suspended**

The file no. 31627/3/2011 is pending before the Bucharest Court, having as its subject matter the insolvency procedure of the debtor Compania de Transport Feroviar S.A. through Judicial Administrator Pro Management Insolv I.P.U.R.L. Bucharest. As a creditor, Conpet is listed on the final list of creditors with the requested **unsecured debt** in the amount of RON 52,769.02 which, broken down, consists of: RON 50,511.6 in compensation and RON 2,257.42 representing the judicial stamp duty paid by Conpet in the claim file no. 19024/281/2009 of the Ploiești Courthouse. The case has a trial date of **23.09.2022**.

2. File no. 6179/105/2009 - Prahova Court

Parties: Conpet S.A. - creditor

Petroconduct S.A. - debtor

Subject matter: Bankruptcy. Conpet S.A. by the Debt Declaration no. 5949/23.02.2010 requested the registration at the list of creditors with the amount of RON 202,890.47 representing penalties for non-execution on time of the obligations assumed by contract no. L45/18.03.2004 and MST9/09.06.2004, equivalent value of tubular material, transport costs, loading, unloading of tubular material, court costs. Conpet SA was registered on the creditors' list of the debtor S.C. Petroconduct S.A. with the amount of RON 62,739.06.

Clarifications: The debtor's judicial liquidator registered the company on the debtor's preliminary list with only a part of the claim claimed by Conpet, respectively RON 62,739.06, from the total claim in the amount of RON 216,412.56, although our company filed all appeals which were at his disposal.

By the **Sentence no. 118/02.03.2022** The Prahova Court orders the closure of the debtor's bankruptcy procedure. It orders the removal of the debtor from the Trade Register. It discharges the liquidator of any duties and responsibilities.

It orders the notification of this sentence to the debtor, the creditor, the special administrator, the Territorial Directorate of Public Finances, the Trade Register Office attached to the Prahova Court, to make the closing and delisting statements, as well as the publication through the National Bankruptcy Register. The decision may be appealed after communication.

Deadline: --

3. File no. 3033/105/2012 - Prahova Court

Parties: Conpet SA - creditor

Vasrep Petro Construct SRL - debtor

Subject matter: Bankruptcy. By the Sentence no. 238/03.03.2014 the Prahova Court ordered the entry in the bankruptcy procedure of the debtor Vasrep Petro Construct SRL, the sealing of the assets from the debtor's fortune and the fulfillment of the other liquidation operations.

Conpet SA formulates a request for admission of the claim requesting the registration on the list of creditors Vasrep Petro Construct SRL with the amount of RON 126,877, including VAT, representing the value of material costs, costs for workmanship and equipment necessary for bringing the pipeline to the state before the unlawful act was committed by the debtor, deed consisting in the unlawful destruction and theft of two sections of 4,120 ml in length from the pipeline Ø 10¾" Iancu Jianu - Ghercești. Conpet appeals against the measure of non-registration of Conpet SA on the Preliminary List with this claim, which is the subject matter of file no. 3033/105/2012/a1. By the Sentence no. 1958/19.11.2012, the Prahova Court dismissed Conpet's appeal, Conpet appealed again; the Ploiești Court of Appeal allowed the appeal, quashed the sentence on the merits and sent it for retrial.

By the **sentence no. 1008/17.09.2014** (file no. 3033/105/2012/a1 *) the Prahova Court admits the appeal to the preliminary title. It orders the registration of the appellant creditor Conpet S.A. in the consolidated list of creditors of the debtor with the amount of RON 1,473,628 the value of materials, workmanship and equipment as well as RON 120 judicial stamp duty appeal and RON 2500 expert fee. Vasrep appealed.

By **decision no. 141 / 15.01.2015** The Ploiești Court of Appeal rejects the appeal as unfounded.

Conpet is registered in the consolidated list of creditors of the debtor Vasrep Petro Construct S.R.L. with an unsecured debt in the amount of RON 1,476,308.

Procedural status of the case: Merits

Deadline: 28.11.2022

4. File no. 2803/120/2013/a42 - Ploiesti Court of Appeal

Parties: Conpet S.A. - creditor

Ecprod S.R.L. - debtor

Subject matter: Insolvency. General procedure

Request for credit admission. Conpet S.A. filed a request for admission of claim on the assets of the Ecprod debtor in the amount of RON 25,728.89. Conpet is registered on the List of Creditors with the amount of RON 25,728.89. The percentage of the Conpet claim is 0.16% of the total claims entered on the table.

Procedural status of the case: Merits

Deadline: 12.10.2022

5. File no. 7932/118/2013 * - Constanța Court

Parties: Conpet SA - civil party

Bivolaru Gabriel, Chihaia Marin, Mangalea Gheorghe, Arhire Adrian, Poenaru Marius Ciprian, Boamfa Paul, Luca Viorel, Meridicos Romeo Ovidiu, Dimofte Petronel, Matei Marius Ionut, Ahălanei Ioan - defendants

Romeo International Service Company SRL Năvodari - defendant

Romeo International Service Company SRL Năvodari represented by Nicolaidis Constantin - defendant

Ministry of Public Finance - ANAF - civil party

DGFP - civil party

Subject matter: Tax evasion offenses (Law 87/1994, Law 241/2005), art. 323 Criminal Code, Grand larceny (art. 208-209 Criminal Code). Conpet SA became a civil party for the amount of RON 928,785.94 representing the value of the amount of stolen crude oil (277 tons), pipeline remediation works and laboratory analyzes.

Clarifications: By the **sentence no. 472/17.12.2015** the Constanța Court admits the civil action filed by the civil party Conpet SA. Ploieşti. It obliges jointly and severally the defendants Bivolaru Gabriel, Chihaia Marin, Mangalea Gheorghe, Ahalana Ioan, Arhire Adrian, Poenaru Marius Ciprian, Boamfa Paul, Merdicos Romeo Ovidiu, Dimofte Petronel, Luca Viorel and Matei Marius Ionut to pay to the civil party Conpet SA. the amount of RON 90,814.50 (the equivalent of 30 tons of crude oil stolen on 27.05.2013). It obliges jointly and severally the defendants Bivolaru Gabriel, Chihaia Marin, Mangalea Gheorghe, Ahalana Ioan, Arhire Adrian, Poenaru Marius Ciprian, Boamfa Paul, Merdicos Romeo Ovidiu, Dimofte Petronel, Luca Viorel and Matei Marius Ionut to pay to the civil party Conpet SA. the amount of RON 93,841.65 (the equivalent of 31 tons of crude oil stolen on 31.05.2013). It obliges jointly and severally the defendants Bivolaru Gabriel, Chihaia Marin, Mangalea Gheorghe, Ahalana Ioan, Arhire Adrian, Poenaru Marius Ciprian, Boamfa Paul, Merdicos Romeo Ovidiu, Dimofte Petronel, Luca Viorel and Matei Marius Ionut to pay to the civil party Conpet SA. the amount of RON 111,027.27 (the equivalent of 36 tons of crude oil stolen on 03.06.2013). It obliges jointly and severally the defendants Bivolaru Gabriel, Chihaia Marin, Mangalea Gheorghe, Ahalana Ioan, Arhire Adrian, Poenaru Marius Ciprian, Boamfa Paul, Merdicos Romeo Ovidiu, Dimofte Petronel, Luca Viorel and Matei Marius Ionut to pay to the civil party Conpet SA. the amount of RON 585,977.25 (the equivalent of 190 tons of crude oil stolen on 04.06.2013 and 05.06.2013). It obliges jointly and severally the defendants Bivolaru Gabriel, Chihaia Marin, Mangalea Gheorghe, Ahalana Ioan, Arhire Adrian, Poenaru Marius Ciprian, Boamfa Paul, Merdicos Romeo Ovidiu, Dimofte Petronel, Luca Viorel and Matei Marius Ionut to pay to the civil party Conpet SA. the amount of RON 17,289.32 representing the value of the decommissioning works of the artisanal installation and for bringing the pipeline to its initial state. It obliges jointly and severally the defendants Bivolaru Gabriel, Chihaia Marin, Mangalea Gheorghe, Ahalana Ioan, Arhire Adrian, Poenaru Marius Ciprian, Boamfa Paul, Merdicos Romeo Ovidiu, Dimofte Petronel, Luca Viorel and Matei Marius Ionut to pay to the civil party Conpet SA. the amount of RON 9,576.84 representing the equivalent of laboratory analyzes, for 17 samples of petroleum product. Note that the civil party Conpet SA. waived the civil claims in the amount of RON 20,268.11 for the deed of 03.08.2013 because the damage was fully recovered. The decision was appealed by the defendants.

By **decision no. 675/10.06.2016** the Constanța Court of Appeal admits the appeals made by the Prosecutor's Office attached to the Constanta Court and by the defendants Bivolaru Gabriel, Chihaia Marin, Mangalea Gheorghe, Arhire Adrian, Poenaru Marius Ciprian, Boamfă Paul, Luca Viorel, Meridicos Romeo Ovidiu, Dimofte Petronel, Matei Marius Ionut, Ahălanei Ioan and SC Romeo International Service Company SRL Năvodari. It abolishes in full the criminal sentence no. 472/17.12.2015 pronounced by the Constanța Court in file no. 7932/118/2013 and orders the case to be sent for retrial to the Constanța Court. Here it receives * and orders the case to be sent to the judge of the preliminary chamber (7932/118/2013*/a1).

By the **Conclusion no. 93/28.02.2017** the Constanța Court rejects as unfounded the requests and exceptions formulated by the defendants Bivolaru Gabriel, Chihaia Marin, Merdicos Romeo Ovidiu, Arhire Adrian and Mangalea Gheorghe. It finds the legality of notifying the court with Indictment no. 569/P/2013 of 30.08.2013 issued by the Prosecutor's Office attached to the Constanţa Court of Appeal, which ordered the prosecution of the defendants. It ascertains the legality of the administration of the evidence and of the execution of the criminal investigation acts. It orders the commencement of the trial of the case. The conclusion was contested, rejected by CA Constanța.

Also, by **the Conclusion of 28.02.2017**, the Constanța Court finds the plea of non-compliance with the constitution admissible. It notifies the Constitutional Court with the settlement of the plea of non-compliance with the constitution invoked by the defendant Bivolaru Gabriel, in the file no. 7932/118/2013 * of the Constanţa Court, regarding the constitutional challenge of art. 280 para.1, art. 281 paragraph 1 and art. 282 paragraphs 1 and 2 of the Code of Criminal Procedure - file no. 812D/2017. The plea was rejected as unfounded.

By the **Conclusion of 25.05.2022**, the Constanța Court rejects as unfounded the requests made by: - the defendant Bivolaru Gabriel, to change the legal classification of the facts from the crime of complicity in grand larceny with particularly serious consequences, in continued form, provided for and punished by the article 26 of the Criminal Code, referred to in the art. 208 paragraph 1 - 209 paragraph 1 letter a, e, g, paragraph 3 letter a and para. 4 of the Criminal Code with the application of the art. 41 paragraph 2 of the Criminal Code, in the crime of concealment, provided for in the art. 221 of the previous Criminal Code or art. 270 of the new Criminal Code with application of the art. 5 of the Criminal Code, and from the crime apprehended under the form of authorization, of continued tax evasion, provided for and punished by the art. 9 letter b from Law no. 241/2005 republished Art. 41 paragraph 2 of the Criminal Code, in complicity in the tax evasion offense in continued form, provided for in the art. 48 of the Criminal Code referred to in the art. 9 letter b from Law no. 241/2005 republished Art. 41 paragraph 2 of the Criminal Code carried out by S.C. Romeco International Service Company S.R.L. Navodari - the defendant Poenaru Marius Ciprian, from the crime of complicity in grand larceny, provided for in the art. 26 of the Criminal Code referred to in the art. 208 para. 1 - 209 para. 1 letters a, e, g and para. 3 letter of the Criminal Code, in the crime of concealment, provided for in the art. 221 para. 1 of the Criminal Code. - defendants Arhire Adrian from the crime of grand larceny in the continued form, provided for and punished by the art. 208 paragraph 1 - 209 paragraph 1 letter a, e, g, paragraph 3 letter a with the application of Art. 41 para. 2 of the Criminal Code, Boamfă Paul from the crime of grand larceny in the continued form, provided for and punished by the art. 208 paragraph 1 - 209 paragraph 1 letter a, e, g, paragraph 3 letter a of the Criminal Code with application of the Art. 41 para. 2 of the Criminal Code, Luca Viorel from the crime of complicity in grand larceny in the continued form, provided for and punished by the art. 26 of the Criminal Code, referred to in the art. 208 paragraph 1 - 209 paragraph 1 letter a, e, g, paragraph 3 letter a of the Criminal Code with application of the Art. 41 para. 2 of the Criminal Code, and Matei Marius Ionuţ from the crime of complicity in grand larceny in the continued form, provided for and punished by the art. 26 of the Criminal Code, referred to in the art. 208 paragraph 1 - 209 paragraph 1 letter a, e, g, paragraph 3 letter a of the Criminal Code with application of the Art. 41 para. 2 of the Criminal Code, detained in their charge, in the crime of concealment, provided for in the art. 221 of the Criminal Code. With appeal together with the merits of the case.

Procedural stage: Merits- retrial

Deadline: 14.09.2022

6. File no. 1862/114/2014 - Buzău Court

Parties: Conpet SA - creditor

Geluval Stor SRL - debtor

Subject matter: By the Sentence no. 621/26.10.2016, the Buzău Court orders the entry into the general bankruptcy procedure of the debtor, the sealing of all the assets from the debtor's property, their inventory and the fulfillment of the other liquidation operations. Conpet SA formulates a request for admission of the claim requesting the registration on the list of creditors of Geluval Stor SRL with the amount of RON 1,440.90, representing delay penalties due for payment over the term provided in the contract for a value of 7 invoices issued by Conpet for services provided in under Contract no. STA 101/20.03.2012 concluded with the defendant, amount to which the debtor was obliged by the sentence no. 8867/16.06.2014 given by the Ploiești Court in the file no. 109/281/21014, remained final by non-appeal. Conpet is registered in the consolidated list of creditors in the bankruptcy procedure for the debtor Geluval Stor S.R.L. with an unsecured debt in the amount of RON 1,440.90.

Procedural status of the case: Merits

Deadline: 29.09.2022

7. File no. 1510/262/2014 - Moreni Courthouse

Parties: Conpet SA - claimant

Pîrvu Gheorghe - defendant

Pîrvu Nicolae - defendant

Grigorescu Gabriel - defendant

Zlăteanu Dragoș Marian - defendant

Dărmănești Commune, legally represented by the Mayor of Dărmănești Commune - defendant

SC Nimb Dâmbovița SA - defendant

Subject matter: Conpet filed a lawsuit requesting the court to order the defendants, jointly and severally, to pay to Conpet the amount of RON 34,944.18 as civil damages - representing the equivalent of remedial works of the Link 14 fiber optic pipeline and cable, destroyed on 03.06.2011, within the commune of Dărmănești, Dâmbovița county, works necessary to bring them to the initial state before committing the deed, i.e. in working order, amount to which is added the interest from the date on which the sentence in the present case becomes final and until the date of actual payment; payment of the legal expenses.

Clarifications: By the **Conclusion of 08.01.2015**, the Moreni Courthouse suspends the trial of the case in relation to the defendant SC Nimb Dambovita SA. It dismisses the case regarding the other defendants and the formation of a new file (184/262/2015 - finalized by obliging the defendants Pârvu Gheorghe, Pârvu Nicolae, Grigorescu Gabriel and Zlăteanu Dragoș Marian to pay to Conpet the amount of RON 34,944.18 and the related interests of this amount, starting with the date of finality of the Sentence no. 97/04.02.2016 and until the date of actual payment. The decision was executed and is the subject of the file No. 30/2018 – Bailiff's Office Petrov Sergiu Alexandru).

Note: By the Conclusion of 12/14/2012 - file no. 9446/120/2012 - the Dâmbovița Court ordered the opening of the general insolvency procedure against the debtor Nimb Dâmbovița SA. By the Sentence no. 611/09.10.2014 The Dâmbovița Court orders the opening of the general procedure of judicial reorganization and the confirmation of the reorganization plan. The reorganization procedure is ongoing.

By the **Conclusion of 06/22/2017** pronounced in the file no. 1510/262/2014 the Moreni Courthouse, finding that the law applicable to the insolvency proceedings of the defendant SC Nimb Dambovita SA is Law no. 85/2006 and that the suspension will last until the closing of the insolvency procedure pronounced by the syndic judge based on art. 11 para. 1 letter n of Law no. 85/2006, maintains the suspension of the trial of the case ordered by the Conclusion of

08.01.2015.

Procedural status of the case: Merits - **Suspended**

Deadline: -

8. File no. 6819/118/2013 - Constanța Court

Parties: Conpet SA - creditor

Tobias SRL - debtor

Subject matter: Bankruptcy. Conpet S.A. requested the registration on the list of creditors of the debtor with the amount of RON 663 representing the equivalent value of 230 kg of aluminum (RON 575) and 110 kg of scrap metal (RON 88), handed over to Tobias SRL on 06/04/2013, based on the contract of sale - purchase of waste no. 2013 /ADM/15.02.2013 concluded between Conpet and Tobias.

The request formulated by Conpet was admitted in part by the judicial administrator, in the sense that our company was registered on the list of creditors with the amount of RON 643.11, the difference of RON 19.89 representing the 3% environmental fund and due to the Environmental Fund Administration.

The percentage of the Conpet receivable is 0.014% of the total of receivables entered in the list.

Procedural status of the case: Merits

Deadline: 22.09.2022

9. File no. 717/105/2015 - Prahova Court

Parties: Conpet SA - creditor

Footbal Club Petrolul Ploiești SA - debtor

Subject matter: Bankruptcy. Conpet filed a request for admission of the claim by which it requested the registration on the list of creditors of the debtor Fotbal Club Petrolul Ploiești SA with a claim in the amount of RON 14,465.33. Conpet was registered on the list of receivables of the debtor's creditors with the requested amount.

Clarifications: By the **sentence no. 821/22.06.2016** The Prahova Court admits the request of the judicial administrator. It approves the conclusions of the judicial administrator's report. It orders the beginning of the general procedure of the debtor's bankruptcy. It orders the dissolution of the debtor company and the lifting of the debtor's right of administration. It orders the sealing of the debtor's assets and the fulfillment of the other liquidation operations.

Procedural status of the case: Merits

Deadline: 05.10.2022

10. File no. 13386/3/2015 - Bucharest Court

Parties: Conpet SA - creditor

Perfect Metal SRL - debtor

Subject matter: Bankruptcy. Conpet S.A. requested the registration on the list of creditors of the debtor with the amount of RON 221,189.85 representing penalties for delay, compensations, interest and legal expenses.

The request was accepted but Conpet was entered on the list in the **category of unsecured creditors** and not in the category of secured creditors as would have been the case considering the content of our request for registration in the preliminary list of creditors. Conpet filed an appeal against the preliminary list of creditors, which was the subject matter of the file no. 13386/3/201/a1 with a deadline on 09/18/2015. By the **Decision no. 7106/18.09.2015** The Bucharest Court rejects the appeal as unfounded. The percentage of the Conpet receivable is **0.42625 of the total**

receivables entered on the list.

Procedural status of the case: Merits

Deadline: 09.09.2022

11. File no. 19602/3/2015 - Bucharest Court

Parties: Conpet SA - creditor

Top Birotica SRL - debtor

Subject matter: Bankruptcy. Conpet S.A. requested the registration on the list of creditors of the debtor with the amount of RON 2,258.72 representing delay penalties due for the delayed delivery of the equipment that was the object of the contract P-CA 438/17.11.2014.

Conpet was registered at the debtor's list of creditors with the amount of RON 2,258.72.

The percentage of the Conpet receivable is 0.010% of the total receivables entered on the list.

Procedural status of the case: Merits

Deadline: 16.11.2022

12. File no. 2899/62/2015 - Brașov Court

Parties: Conpet SA - creditor

Condmag SA - debtor

Subject matter: Bankruptcy. Request for admission of the Conpet claim against the property of the debtor Condmag SA – RON 42,950.85 representing penalties.

Conpet was registered on the list of creditors with the amount of RON 42,2950.85 representing an unsecured debt.

The percentage of the Conpet receivable is 0.02% of the total receivables entered on the list.

Procedural status of the case: Merits

Deadline: 18.10.2022

13. File no. 8156/281/2014 * - Ploiești Courthouse

On appeal: file no. 447/42/2020

Parties: Conpet SA - civil party

Matei Marinel - claimant for judicial review

Subject matter: Grand larceny. Revision. Matei Marinel formulates a request for revision of the criminal decision no. 1383 / 14.10.2013 pronounced by the Ploiești Court of Appeal in the file no. 19230/281/2011.

Note: By the Criminal Decision no. 1383/14.10.2013 Ioniță Ion, Marin Matei Georgian and Matei Marinel were obliged to pay to Conpet an amount of RON 13,259.79. The decision was enforced and is the subject of file no. 200/2016 located at the Bailiff's Office Petrov Sergiu Alexandru.

Clarifications: By **Sentence no. 1162/03.08.2020** The Ploiești Courthouse admits the request for review formulated by the claimant for judicial review Matei Marinel, against the criminal sentence no. 1286/07.06.2013 of the Ploieşti Courthouse, abolished and finalized by the criminal decision no. 1383/14.10.2013 of the Ploieşti Court of Appeal. It cancels the criminal sentence no. 1286 / 07.06.2013 of the Ploieşti Courthouse, as well as MEPI no. 1538/2013 of 15.10.2013 issued by the Ploieşti Courthouse. It orders the acquittal of the defendant Matei Marinel, under the aspect of committing the crime of grand larceny, provided by art. 208 para. (1) - art. 209 Para. (1) letters a) and g) para. (3) letter a) Previous Criminal Code, with the application of art. 41 para. (2) of the Criminal Code. It finds that the defendant

Matei Marinel was detained from 22.11.2013 to 12.11.2014, inclusive of. The decision was appealed by the Prosecutor's Office attached to the Ploiești Courthouse.

By **Decision no. 954/26.10.2020** The Ploiești Court of Appeal admits the appeal declared by the Prosecutor's Office attached to the Ploiești Courthouse against the criminal sentence no. 1162 of August 3, 2020 pronounced by the Ploiești Courthouse, which it annuls in its entirety and sends the case for retrial to the first instance according to the considerations of the present decision. Final.

By the **Sentence no. 799/13.05.2022** the Ploiești Courthouse admits the revision request. It annuls the criminal sentence no. 1286/07.06.2013 of the Ploiești Courthouse, final by the criminal decision no. 1383/14.10.2013 of the Ploiești Court of Appeal. It orders the acquittal of the defendant Matei Marinel, under the aspect of committing the crime of grand larceny. The decision can be appealed after communication.

Procedural status of the case: -

Deadline: 19.09.2022

14. File no. 8529/281/2016 - Ploiești Courthouse**

Parties: Conpet SA - civil party

Constantin Costel, Matei Marian, Stan Mihai Catalin, Matei Valentin Dumitru - defendant

Subject matter: Grand larceny. Conpet became a civil party for the amount of RON 158,780.39 composed of:

- RON 24,691.2 (including VAT) representing the equivalent value of the quantity of 30,000 liters stolen during September-October 2015 by the defendants Stan Mihai Catalin, Matei Marian and Matei Valentin Dumitru
- RON 128,394.0 (including VAT) representing the equivalent value of the quantity of 156,000 liters stolen during September-October 2015 by the defendants Constantin Costel, Stan Mihai Catalin and Matei Marian.
- RON 5,695.19 (including VAT) representing the equivalent value of the pipeline remediation works, necessary to bring it to its initial state before the commission of the crime, i.e. in working order.

Conpet filed a request to increase the amount of the application for civil party to the amount of RON 243,127.77 representing the damage suffered by Conpet as a result of the theft of petroleum products that took place between September and October 2015 from the pipeline 14 ”Brazi inside the skid 24” administered by Conpet. The damage suffered by Conpet is of RON 248,822.96 composed of:

- RON 39,218.96 (including VAT) representing the equivalent value of the quantity of 30,000 liters stolen during September-October 2015 by the defendants Stan Mihai Catalin, Matei Marian and Matei Valentin Dumitru
- RON 203,914.72 (including VAT) representing the equivalent value of the quantity of 156,000 liters stolen during September-October 2015 by the defendants Constantin Costel, Stan Mihai Catalin and Matei Marian.
- RON 5,695.19 (including VAT) representing the equivalent value of the pipeline remediation works, necessary to bring it to its initial state before the commission of the crime, i.e. in working order.

Clarifications: By the **sentence no. 2366/13.12.2019** The Ploiești Courthouse partially admits the civil action filed by the civil party Conpet SA and jointly obliges the defendants Constantin Costel, Matei Marian, Stan Mihai Cătălin and Matei Valentin Dumitru to pay to it the amount of RON 243,127.77 representing material damages. The decision was appealed by Conpet, as well as by Constantin Costel and Matei Marian.

By Decision no. 538/2021 The Ploiești Court of Appeal admits the appeals made by the defendants Constantin Costel, Matei Marian, against c.s. no. 2366/13.12.2019, ordered by the Ploiești Courthouse in the file no. 8529/281/2016, it partially annuls the appealed sentence and orders the retrial of the civil side by the Ploiești Courthouse.

By the **civil Sentence no. 1748/01.11.2021** pronounced by the Ploiești Court in the file 8529/281/2016 * in retrial, the

court obliged the defendants to pay the amount of RON 243,127.77 representing the equivalent amount of 186,000 liters of stolen crude oil. Conpet appealed because the court did not oblige the defendants to pay the amount of RON 5695.19 representing the equivalent value of the pipeline remediation works, necessary to bring it to its initial state before committing the crime, i.e. in working order.

By the **Decision no. 15/05.01.2022** The Ploiești Court of Appeal admits the appeals declared by the appellant civil party SC Conpet SA and by the appellant defendants: CONSTANTIN COSTEL and MATEI MARIAN. It shall annul the judgment under appeal in its entirety and order that the case be referred to the retrial in accordance with the terms of this Decision.

By the **Sentence no. 1135/06.07.2022** the Ploiești Courthouse decides: partially admits the civil action and obliges jointly and severally the defendants CONSTANTIN COSTEL, MATEI MARIAN, STAN MIHAI CĂTĂLIN and MATEI VALENTIN DUMITRU to pay the amount of RON 243,127.77 representing material damage, to the civil party Conpet S.A. The fees of the defenders appointed ex officio for the defendants Constantin Costel (delegation no. 28335/05.03.2022), Matei Valentin (delegation no. 28337/17.03.2022), Stan Mihai Cătălin (delegation 28338/17.03.2022) and Matei Marian (delegation no. 28336/05.03.2022), in the amount of RON 868 each, will be advanced from the funds of the Ministry of Justice to the Prahova Bar Association. The legal expenses remain the responsibility of the state. With the right of appeal within 10 days since the communication

Procedural status of the case: Merits - retrial

Deadline: --

15. File no. 8262/281/2016 - Ploiești Courthouse

Parties: Conpet SA - creditor

Conpet Club Football Association - debtor

Subject matter: Dissolution of a legal entity. Request for admission of the claim. Conpet SA formulates a request for admission of the claim on the property of the debtor Conpet Club Football Association, against which the dissolution was ordered by the Civil Sentence no. 8683/04.10.2016 pronounced by the Ploiești Courthouse in the file no. 8262/281/2016, by which it requests the court to admit the application for registration on the list of creditors of the debtor Conpet Club Football Association with the amount of RON 424.94, as a certain, liquid and due receivable, born before the admission of the dissolution application, representing the penalties payment rest, according to the invoice no. 1653/31.05.2015, calculated for the late payment of the obligations arising from the Lease Agreement no. ADM 366/23.10.2012, concluded by Conpet SA with the Conpet Club Football Association. By the address 39101/28.09.2017 Conpet requested the completion of the value of the debt registered by the Conpet Club Football Association and with the amount of RON 1,358.84 representing delay penalties born prior to the dissolution request (total RON 1,783.78). By the addresses no. 14907/20.04.2018, no. 43508/09.11.2018 and no. 6473/17.02.2020 Conpet requested the liquidator to communicate the steps taken to recover the amount of RON 1,783.78. In 2021, by the addresses no. 14399/27.04.2021 and no. 31732/15.09.2021 Conpet requested the Liquidator to inform us if there are assets in the association's patrimony and what are the prospects for the recovery of the debt or the completion of the dissolution and liquidation procedure of the Conpet Football Club Association.

Procedural status of the case: Merits

16. File no. 789/105/2017 - Prahova Court

Parties: ICIM SA by CITR Bucharest administrator - debtor

Conpet SA- creditor

Subject matter: Insolvency proceedings. Conpet requests the registration on the list of creditors of the company ICIM SA represented by judicial administrator CITR BUCHAREST SUBSIDIARY SPRL, with the total receivable in the amount of RON 393,934.37 representing delay penalties, legal expenses, execution costs.

A) RON 50,094, 8 representing the equivalent value of the works for repairing the damage to the pipeline Ø 6 RA Moreni-Ploiești and the lost crude oil, legal interest, legal expenses and execution costs established by the enforceable title - civil sentence no. 1014/28.01.2015 pronounced in the file no. 113/281/2014 remained final and corrected by the Conclusion of correction of the material error on 06.06.2016, by which the Ploiești Courthouse admitted the request for summons filed by the claimant Conpet S.A.

B) RON 343,839.57 composed of the amount of RON 331,271.57 representing penalties for delay in accordance with the provisions of art. 8.1. from the contract 0135/1995 (modified by art. 5 of the additional act 9/2005 and the additional act no. 10/2006), as well as the amount of RON 12,568 representing judicial stamp duty, judicial stamp and expertise fee.

Conpet was entered on the list with the requested amount.

The percentage of the Conpet receivable is 0.75 % of the total receivables entered on the list.

ICIM filed an appeal which is the subject of the file no. 789/105/2017/a1 and requested:

- mainly a partial amendment of the preliminary list of creditors in connection with the rejection of the application for entry of the claim in the amount made by Conpet
- in the alternative, a partial amendment of the preliminary list of creditors for the purpose of entering the conditional Conpet claim.

The ICIM appeal was the subject matter of the file 789/105/2017/a1. By the Decision 776/2018, the Prahova Court rejects the appeal regarding the preliminary list formulated by the debtor INTREPRINDEREA CONSTRUCŢII INSTALAŢII MONTAJE SA regarding the claim of the creditor CONPET SA

By the Conclusion of 11.09.2020, the Prahova Court ordered the entry into the bankruptcy procedure of the debtor.

Procedural status of the case: Merits

Deadline: 28.11.2022

17. File no. 2782/229/2018 - Ialomita Court

Parties: Conpet SA - claimant

Zacon Trandafir - defendant

Subject matter: Conpet SA filed a summons for the named Zacon Trandafir so that based on the evidence that will be administered, the court will issue a court decision by which:

- found the absolute nullity of the sale-purchase contract no. 1047/03.02.1999, concluded between Conpet SA, as seller and Zacon Trandafir as buyer;
- orders to the defendant to pay the legal expenses.

In the alternative, the defendant Zacon Trandafir is required to pay the equivalent value of the property at the fair market value established following the administration of a forensic technical expertise.

The court ordered the stamping of the second end of the application with the amount of RON 4472. The fee was paid by Conpet.

Clarifications: By the **Conclusion of 22.04.2021**, the Fetesti Courthouse defers the judgement for the date of 05.05.2021, disjoins the second end of the request and orders the formation of a new file, having as object an application

for damages.

By **Sentence no. 828/2021 of 29.07.2021**, it rejects as unfounded the request for summons filed by the claimant S.C. CONPET S.A. in contradiction with the defendant ZACON TRANDAFIR, having as subject matter the annulment of the deed (affirmance of absolute nullity). It admits the counterclaim filed by the defendant-claimant ZACON TRANDAFIR, in contradiction with the claimant-defendant S.C. CONPET S.A. having as subject matter the finding of a valid conclusion of the contract concluded between the parties. It obliges the claimant to pay to the defendant the amount of RON 7,471, as legal expenses (RON 3,000 - lawyer's fee, RON 4,471 - judicial stamp duty). The decision can be appealed in 30 days after the communication, which will be submitted at the Fetesti Courthouse. Pronounced by making the solution available to the parties through the court registry, today, 29.07.2021. Conpet appealed.

By the **Decision 702/07.06.2022** the Ialomita Court rejects, as unfounded, the appeal declared by the appellant CONPET S.A., against the Civil Sentence no. 828 of 29.07.2021, pronounced by the Feteşti Courthouse, Ialomiţa County, in the File no. 2782/229/2018. It rejects the appellant's request for court expenses as unfounded. It obliges the appellant to pay to the respondent ZACON TRANDAFIR the amount of RON 2,000, as legal expenses in the appeal, representing the lawyer's fee. With the right of appeal within 30 days of communication.

Procedural status of the case: appeal

Deadline: --

18. File no. 8727/105/2017 - Prahova Court

Parties: Conpet SA - claimant

PAULUS S.R.L. - Defendant

Subject: Bankruptcy - general procedure

Subject matter: On 14.10.2019, Conpet filed a payment request with the judicial administrator CITR BUCHAREST SUBSIDIARY SPRL (art. 75 * paragraph 3 of Law no. 85/2014) for the payment of the amount of **RON 32,493.44**, amount due on 07/04/2019 by PAULUS SRL (CF 4000500), for not fulfilling the obligations established by the contract no. S-CA 1191/05.07.2017 (air conditioning maintenance). The request was granted.

Clarifications: Paulus filed an appeal against the measure of the judicial administrator file 8727/105/2017/a13 - Appeal term 09.09.2020 (Ploiesti Court of Appeal). By Decision 213/2020, the appeal was rejected.

Conpet addressed the insolvency practitioner for the recovery of the amount of RON 2,891.95 from the performance guarantee, and to pay the difference of RON 29,601.49 with priority according to the law. On 09.06.2021, the amount of 2,891.95 was recovered from the performance guarantee (OP 09.06.2021/2021060992857782).

By the **Interim Decision 163/24.03.2022**, **the Prahova Court** orders the entry into bankruptcy of the debtor in the general procedure. Pursuant to art. 145 para. 2 of Law no. 85/2014, it appoints a provisional judicial liquidator to the initially appointed insolvency practitioner, EUROSMART FILIALA PRAHOVA, with a remuneration of RON 2500, who will fulfill the duties provided by art. 64 of the law. Pursuant to art. 145 para. 2 of Law no. 85/2014 regarding insolvency prevention and insolvency procedures, it orders the dissolution of the debtor company and the lifting of the debtor's right of administration. It provides for the notification of the opening of the bankruptcy procedure to the debtor, creditors and the office of the trade register attached to the Prahova Court, for making the mention, as well as the publication in the National Bankruptcy Register. Based on art. 146 para. 2 letter a of the law, it sets the deadline for submitting requests regarding claims arising after the opening of the procedure on 06.05.2022. Based on art. 146 para. 2 letter b of the law, it sets the deadline for the verification of claims arising during the procedure, the preparation, display and communication of the additional list of creditors on 06.06.2022.

Procedural status of the case: Merits

Deadline: 20.09.2022

19. File no. 2036/83/2019 - Satu Mare Court

Parties: Conpet SA - claimant

PRODREP MG S.R.L. - Defendant

Subject: bankruptcy

Subject matter: On 18.11.2019, Conpet filed an application for registration on the list of creditors of the debtor PRODREP MG S.R.L. with the amount of RON 284,496.11 representing:

- damages in the amount of RON 148,926.49 provided in art. 18.2 of the works contract L-CA 699 of 28.09.2017 (20% of the contract value provided in art. 3 of the contract);
- penalties of 0.5%/day of delay provided by art. 17.1 of the works contract L-CA 699 of 28.09.2017 applied to the value of the unexecuted works in the amount of RON 46,575 for a number of 162 days of delay calculated from 10.04.2019 to 19.09.2019 the date of termination of the contract;
- equivalent value for electricity supply in the amount of RON 16.54 for the period 01.08.2019-31.08.2019, resulting from the execution of the works contract L-CA 699 of 28.09.2017;
- penalties of 0.5%/day of delay in the amount of RON 78,644.16 provided by art. 17.1 of the works contract L-CA 537 of 27.07.2017 applied to the value of unexecuted works for a number of 168 days of delay calculated from 01.05.2019 to 15.10.2019 the date of opening the insolvency procedure;
- penalties of 0.5%/day of delay in the amount of RON 10,333.92 provided by art. 17.1 of the works contract L-CA 380 of 05.10.2016 applied to the value of the unexecuted works for a number of 114 days of delay calculated from the date set for the completion of the works until their actual completion.

Conpet filed an application for registration on the supplementary list and for the amount of RON 18,724.8 (address 38994/04.12.2020) representing the current receivable born after the date of opening the insolvency and appeal procedure to the extent of the administrator to recover the amounts of RON 5,105.26 (address 30649/29.09.2020) and RON 49,295.45 (address 38987/04.12.2020) representing aggregate repairs, performed during the warranty period.

Currently, **CONPET is listed on the final consolidated list** with the following amounts: RON 284,496.11 and RON 18,724.80 (8th rank on the list). At the 16th rank on the list, we were registered provisionally and with the amount of RON 54,400.71 (RON 5,105.26 + 49,295.45) until the notification of the sentence pronounced in the file 2036/83/2019/a7 - in this file the court allowed us **to recover the amount of RON 54,400.71 from the performance guarantee, and the amount was paid on 10.06.2021**.

Clarifications: at the deadline on 20.10.2020, the court admitted the request of the judicial administrator and pursuant to art. 145 paragraph 1 point A letter c and point B of Law no. 85/2014 ordered the beginning of the bankruptcy procedure in the general form of the debtor PRODREP MG S.R.L. - SC 339/F/20.10.2020 BPI 18101/28.10.2020. On 26.11./2021 Conpet made a request for intervention in the file 2036/83/2019/a9. By the decision no. 207/2022 the court rejected the request for additional intervention formulated by Conpet. On 26.11.2021 Conpet filed an appeal against the administrator's measure – the file no. 2036/83/2019/a10.

By the **Decision no. 204/19.04.2022** the court admitted the appeal filed by Conpet against the measure taken by EURO INSOLV SPRL as judicial liquidator and ordered the judicial liquidator to pay Conpet the sum of RON 26,636.47.

Procedural status of the case: Merits

Deadline: 20.09.2022

20. File no. 4532/281/2020 * - Ploiesti Courthouse

Parties: Conpet SA - claimant

Dobrogeanu Dumitru - defendant

Subject matter: Conpet filed an appeal against the documents issued in the enforcement file no. 1/2020 pending before the Office of the Bailiff Divoiu Maria and requested:

1. Cancellation of the summons from 12.02.2020 issued by the Office of the Bailiff Divoiu Maria for the payment of **a debt in the amount of RON 19,342.63** **(RON 16,321.30** representing the difference resulting from the calculation of inflation related to the amount of RON 53,116 for the years 2018 and 2019 starting with 20.12.2011 until 31.12.2018 for the amount due in 2018 and starting with 20.12.2011 until 31.12.2019 for the amount due in 2019, **RON 1,079.1** representing execution expenses and RON **1,942.23** representing the executor's fee)

2. Cancellation of the Conclusion establishing the execution expenses in the amount of **RON 3,021.33** from 12.02.2020 issued by the Office of the Bailiff Divoiu Maria in the execution file no. 1/2020

3. Cancellation of the notice of establishment of the attachment issued on 12.02.2020 issued by the Office of the Bailiff Divoiu Maria in the execution file no. 1/2020

4. Return of the execution for the amount of **RON 131.55** representing the difference resulting from the calculation of the inflation index calculated by the bailiff Divoiu Maria (16,321.30 RON) according to the conclusion of 12.02.2020 and the calculation made by CONPET S.A. according to INS (16,189.75 RON).

5. Return of the execution for the amount of RON **1,311.97** paid as a debit update with the inflation index for the period 01.01.2018-31.12.2018 within the real payment offer no. 5/2018 – the Bailiff's Office Petcu Alexandru

6. Return of the execution for the amount of RON **1,333.21** paid as a debit update with the inflation index for the period 01.01.2019-31.12.2019 within the real payment offer no. 2/2019 made by the Professional Civil Society of Bailiffs Goslan and Stanga

7. Return of the execution for the difference in fee paid in addition to Bailiff's Office Divoiu Maria within the execution file no. 1/2020, respectively the amount of RON **587,78** (16,189.75 CONPET calculation as debit - 1,311.97-1,333.21 = 13,544.57; the debit is 13,544.57X10% = 1,354.45; 1,942.23 RON fee paid - 1,354. 45 RON fee due = 587.78 RON)

8. Return of the execution for the amount of **RON 850** representing unjustified execution expenses

Clarifications: By **Conclusion no. 1136/16.07.2020** The Ploiești Courthouse admits the plea of the territorial incompetence of the Ploiești Courthouse, a plea invoked ex officio by the court. It declines the competence to settle the case having as object a contestation to execution formulated by the claimant CONPET S.A., in contradiction with the defendant Dobrogeanu Dumitru in favor of the Câmpina Courthouse.

By **Conclusion no. 51/13.01.2021** The Câmpina Courthouse admits the plea of the territorial incompetence of the Câmpina Courthouse, invoked by the appellant CONPET SA. It declines the competence to settle the case regarding the appellant CONPET SA and the respondents DOBROGEANU DUMITRU and Bailiff's Office DIVOIU MARIA in favor of the Ploiești Courthouse. It notes the negative conflict of jurisdiction that occurred between the Ploiești Courthouse and the Câmpina Courthouse. It suspends the settlement of the case until the negative conflict of competence is resolved. It sends the case to the Prahova Court for a ruling by the competent regulator. At the deadline of 25.02.2021, the Prahova Court sent for settlement to the Ploiesti Courthouse - the Ploiesti courthouse file 4532/281/2020 *. At the deadline of 29.06.2021, the court ruled and remanded the case pending for an expertise. At the deadline of 20.01.2022 the case was judged, the court remained in ruling – 14.03.2022. On 14.03.2022, the court put the case back on pending in order to specify the recitals for the appeal regarding the failure to specify the obligation

to update the compensation in the content of the enforceable title – the Civil Decision no. 669/20.12.2011

Procedural status of the case: Merits

Deadline: 05.09.2022

21. File no. 1186/223/2020 - Drăgășani Courthouse

Parties: Conpet SA - petitioner

ITM Vâlcea - respondent

Subject matter: Appeal against contravention minutes no. 009540/07.05.2020 prepared by ITM Vâlcea by which Conpet S.A. was sanctioned with a fine of RON 8,000 for the documents in the periodic training files of Mr. Hotei Stefan.

Clarifications: By **Sentence** 582/25.05.2021 the court admitted in part the misdemeanor complaint filed by the petitioner CONPET S.A., against the misdemeanor report series VL ITM no.009540 concluded on May 7, 2020 by I.T.M. Vâlcea, in contradiction with the respondent Vâlcea Territorial Labor Inspectorate. It amends the misdemeanor report series VL ITM no.009540 concluded on May 7, 2020 by I.T.M. Vâlcea and consequently, **replaces the sanction of the contravention fine in the amount of RON 8,000 applied based on art. 39 paragraph 4 of Law no. 319/2006 with the sanction "Warning".** It draws the petitioner's attention to the provisions of Article 7 of G.D. no.2/2001 amended. With the right to appeal within 30 days from the communication

Procedural status of the case: Merits

Deadline: --

22. File no. 16445/281/2020 - Ploiești Courthouse

Parties: Conpet SA - civil party

Drăghici Adrian Marian - defendant

Tocu Petrică - defendant

Constantin Dan - defendant

Atanasiu Ion - defendant

Subject matter: Grand larceny. Conpet was a civil party for the amount of RON 87,184.57, representing the equivalent value of 40 liters of stolen and unrecovered gasoline (84.26 RON), the equivalent value of 17,615 kg of gasoline lost after the discharge of the pipeline (in order to intervene to remedy the pipeline at the point where it was damaged) (53,930.69 RON) and the equivalent value of the remediation works for the pipeline Ø 6$^{5/8"}$ Țicleni - Ploiești, consisting in the decommissioning of the artisanal installation, works necessary to restore the pipeline in working order (RON 28,956.81) .

Clarifications: By Conclusion no. 690/09.12.2020 pronounced in the file no. 16445/281/2020/a1 rejects the requests and pleas invoked by the defendants DRĂGHICI ADRIAN MARIAN, TONCU PETRICĂ, CONSTANTIN DAN and ATANASIU ION, finds the material and territorial competence of the court, the legality of the referral with the indictment no. 3569/P/2014 of 30.06.2020 of the Prosecutor's Office attached to the Ploiești Courthouse, of the legality of the administration of evidence and of the execution of criminal investigation acts. It orders the beginning of the trial in the case registered in the Ploiești Courthouse under number 16445/281/2020. The Conclusion was contested by the defendants. By Conclusion no. 138/26.03.2021 The Prahova Court admits the appeals of the defendants: DRĂGHICI ADRIAN MARIAN; TONCU PETRICĂ; CONSTANTIN DAN; ATANASIU ION. It annuls the contested decision and sends the case for retrial to the same court, the Ploiești Courthouse, according to the provisions of the present

decision. By **Conclusion no. 379/12.07.2021** pronounced in the file no. 16445/281/2020 / a1 * The Ploiești Courthouse rejects as unfounded the requests and pleas invoked by the defendants DRĂGHICI ADRIAN MARIAN, CONSTANTIN DAN and ATANASIU ION, it finds the material and territorial competence of the court, the legality of the notification with the indictment no. 3569/P/2014 of 30.06.2020 of the Prosecutor's Office attached to the Ploieşti Courthouse, the legality of the administration of evidence and of the execution of criminal prosecution acts, regarding the defendants: DRĂGHICI ADRIAN MARIAN, TONCU PETRICĂ, CONSTANTIN DAN. It orders the beginning of the trial in the case bending before the Ploieşti Courthouse under number 16445/281/2020 regarding the defendants DRĂGHICI ADRIAN MARIAN, TONCU PETRICĂ CONSTANTIN DAN and ATANASIU ION. The conclusion was appealed by the defendants. By the **Conclusion no. 418/07.10.2021** The Prahova Court rejects as unfounded the appeals filed by the appellants-defendants DRĂGHICI ADRIAN MARIAN, TONCU PETRICĂ, CONSTANTIN DAN. By the Conclusion of 15.06.2022, the Ploiești Courthouse rejects as unfounded the request, made by the chosen defender of the defendants Constantin Dan, Drăghici Adrian Marian and Toncu Petrică, to refer the case to the preliminary chamber procedure/resumption of the preliminary chamber procedure.

Procedural status of the case: Merits

Deadline: 19.08.2022

23. File no. 6143/2/2020 - Bucharest Court of Appeal

Parties: Conpet SA - claimant

The Insured Guarantee Fund – defendant

Subject matter: Conpet **appealed against Decision no. 24238/25.09.2020** issued by the Insured Guarantee Fund by which the payment requests no. 79167, 79166, 79163, 81691, 81687, 81698, 82691, 82690, 88271, 88728 and 89684 were rejected.

Clarifications: CONPET S.A. formulated payment requests for the refund of amounts related to policies concluded with the Insurance-Reinsurance Company ASTRA S.A. during the years 2009-2015, but by decision no. 24238/25.09.2020 which is the subject matter of the appeal, the Insured Guarantee Fund did not refer to the requests made by CONPET S.A. for the refund of the amounts due. The payment requests no. 79167, 79166, 79163, 81691, 81687, 81698, 82691, 82690, 88271, 88728 and 89684 specified in the decision are not related to any documents issued by our company.

Procedural status of the case: By **Sentence no. 1051/30.06.2021** The Bucharest Court of Appeal admits the request. It annuls the decision no. 24238/25.09.2020 issued by the Insured Guarantee Fund. It obliges the defendant to issue an administrative act admitting the request for payment made by the claimant for the amount of RON 36,430.13. The decision can be appealed within 15 days since the communication.

Deadline: --

24. File no. 25520/212/2020 - Constanța Courthouse

Parties: Conpet SA - claimant

Safir Gabriela - defendant

Subject matter: Conpet formulates a request for summons of the defendant SAFIR GABRIELA domiciled in Ovidiu locality, 101 Poporului street (or 82 A), Constanța county so that by the decision you will pronounce to order the **establishment of the share due to each co-owner on the building located in Ovidiu locality, Poporului street no. 82 A, Constanța county, building located in the joint property (joint ownership)** of our debtor SAFIR MARIUS

(execution file 51/2019- Bailiff's Office Menaef Cristian) and of the defendant SAFIR GABRIELA.

Clarifications: By the **Conclusion of 13.01.2021**, the Constanța Courthouse annuls the request for summons. Against the conclusion, Conpet filed a request for re-examination. By the Decision no. 5783/21.04.2021 ordered in the file 25520/212/2020/a1, the Constanța Courthouse admitted the request for re-examination made by Conpet and orders the re-sending of the file to panel C31 for the continuation of the procedure.

By the **Conclusion** of **11.01.2022**, the Constanta Courthouse, based on art. 413 para. (1) pt. 1 of the Code of Civil Procedure, suspends the trial of the present action until the final settlement of the file no. 27269/212/2021, pending before the Constanța Courthouse. With a separate right of appeal, during the suspension of the trial.

Procedural status of the case: Merits

Deadline: --

25. File no. 704/249/2021 - Calarasi Court

Parties: Conpet SA - claimant

NATIONAL ROAD INFRASTRUCTURE ADMINISTRATION COMPANY S.A. – R.D.R.B. Bucharest/National Roads/Highways Section Bucharest - Section 1 Bucharest - defendant

Subject matter: Conpet complains against the Traffic Violation Report (PVCC) Series BU 19 No. 000112 concluded on 11.02.2021 requesting:

1. Cancellation of the Traffic Violation Report (PVCC) Series BU 19 No. 000112 concluded on 11.02.2021 by the NATIONAL ROAD INFRASTRUCTURE ADMINISTRATION COMPANY S.A. – R.D.R.B. Bucharest/National Roads/Highways Section Bucharest - Section 1 Bucharest;
2. Exemption of CONPET S.A. the payment of the civil penalty;
3. Ordering the defendant to pay the legal expenses incurred by this trial.

Clarifications: By the Sentence no. 636/04.06.2021 The Lehliu-Gară Courthouse admitted the misdemeanor complaint filed by the petitioner CONPET S.A. Company against the respondent C.N.A.I.R. S.A. through the Bucharest Regional Directorate of Roads and Bridges. It cancels the report of the contravention series BUI19, no. 000112/11.02.2021. It obliges the respondent to pay to the petitioner the amount of RON 20 as legal expenses. With the right to appeal within 30 days from the communication. CNAIR appealed against the above-mentioned decision, which is pending before the Călărași Court.

Procedural status of the case: Appeal

Deadline: the sentence is postponed until 29.09.2022

26. File no. 238/42/2021 - Ploiești Court

Parties: Conpet SA - claimant

Ministry of Agriculture and Rural Development defendant

Ialomița County Directorate for Agriculture defendant

National Agency for Cadastre and Real Estate Advertising defendant

Subject matter: Obligation of the defendants to pay CONPET S.A. of the amount of **RON 238,300** representing the amount paid by CONPET S.A. and undue. The amount was paid in April 2017 for the removal from the agricultural circuit of a land area of 74,712 sq m, which was subsequently reduced by the restoration of the documentation to an area of 56,462 sq m. The investment objective was "Oil pipeline replacement Ø 14 " C2 - C3 on 8 sections in Balta Ialomiței area, Ialomita County on a length of approx. 4,037 m"- Project no. 160/4993/2016 PETROSTAR.

By the **Conclusion no. 130/08.09.2021** The Ploiești Court of Appeal admits the motion to dismiss for lack of jurisdiction of the Ploiesti Court of Appeal. It declines jurisdiction to settle the case in favor of the Prahova Court. At the deadline of 04.04.2022, the court rejected the plea of the lack of procedural passive quality, invoked by the defendant, as unfounded, and admitted the request and obliged the defendants to pay to CONPET the amount of RON 238,300 representing the amount paid and undue. With the right of appeal within 15 days from the communication.

By the **Decision 317/04.04.2022**, **the Prahova Court** rejects the plea of the lack of procedural passive quality, invoked by the defendant, as unfounded. It admits the request with claims as its subject matter, and obliges the defendants to pay the claimant the amount of RON 238,300, representing the amount paid and undue. With the right of appeal within 15 days from the communication.

Clarifications: --

Deadline: --

27. File no. 1907/105/2021 - Prahova Court of Appeal

Parties: Conpet SA - claimant

Tiab SA - defendant

Subject matter: Conpet files a lawsuit against TIAB SA Bucharest, requesting:

1. Obligation of the defendant TIAB S.A. upon payment to CONPET S.A. of the amount of RON 179,800 representing damages in the amount of 20% due according to art. 19.2 of the supply contract no. P-CA 731/20.10.2017;

2. Obligation of the defendant TIAB S.A. upon payment to CONPET S.A. of penalties in the amount of RON 2,777,910, due by the defendant in accordance with the provisions of art. 18.1 of the contract no. P-CA 731/20.10.2017, for the non-execution in time of the obligations of supply, installation and commissioning of some technical Security systems at Independența Platform, Independența Warehouse and at Băicoi Station;

3. Obligation of the defendant upon payment of the legal expenses.

Clarifications: By the Decision no. 1057/13.10.2021 The Prahova Court partially admitted Conpet's request for a summons and obliged the defendant to pay the claimant the amount of RON 179,800 representing damages. It dismisses the request as unfounded. It obliges the defendant to pay the claimant the legal expenses of RON 4,701 representing the judicial stamp duty corresponding to the admitted claims. With appeal within 30 days from the communication. The appeal will be submitted to the Prahova Court.

Conpet filed an appeal against Decision no. 1057/13.10.2021.

By the **Decision 187/11.05.2022**, the Ploiesti Court of Appeal rejects the appeal as unfounded. With recourse within 30 days from the communication.

Clarifications: --

Deadline: --

28. File no. 1270/229/2021 - Fetesti Courthouse

Parties: Conpet SA- Claimant

Zacon Trandafir - Defendant

Subject matter: Claims

Clarifications: File disjointed from file no. **2782/229/2018.**

Procedural status of the case: **Suspended**

By the **Conclusion of 22.04.2021**, the Fetesti Courthouse ordered the suspension of the trial until the resolution of the

merits case, from which the second head of the claim was disjointed.

29. File no. 3011/105/2021 - Prahova Court

Parties: Conpet S.A. - claimant

Tiab S.A. - Defendant

Subject matter: Conpet is suing TIAB S.A. Bucharest requesting:

1. Finding the unilateral termination of the Supply Contract no. P-CA 559/08.08.2017 in accordance with the provisions of art. 19.4 letter b) of the contract;

2. Obligation of the defendant TIAB S.A. upon payment to CONPET S.A. of the amount of RON 109,841.24 representing damages in the amount of 20% due by the defendant according to art. 19.5 paragraph (1) of the supply contract no. P-CA 559/08.08.2017, as a result of the unilateral termination of the contract in accordance with the provisions of art. 19.4 letter b) of the contract;

3. Obligation of the defendant TIAB S.A. upon payment to CONPET S.A. of penalties in the amount of RON 1,081,936.25, due by the defendant in accordance with the provisions of art. 18.1 of the contract no. P-CA 559 / 08.08.2017, for non-execution in time of the obligations of supply, installation and commissioning of a technical system of Security at Marghita Platform, penalties calculated until the date of the unilateral termination of the contract (24.06.2021);

4. Obligation of the defendant to pay the legal expenses.

Subsidiarily, in so far as the court dismisses the main heads of claim, Conpet requested:

1. Termination of the Supply Contract no. P-CA 559/08.08.2017 through the fault of the defendant TIAB S.A. in accordance with Art. 19.1 of the contract, for the non-execution of the obligations consisting in the supply, installation and commissioning of a technical safety system at Marghita Platform.

2. Obligation of the defendant TIAB S.A. upon payment to CONPET S.A. of penalties in the amount of RON 917,174.39, due by the defendant in accordance with the provisions of art. 18.1 of the contract no. P-CA 559/08.08.2017, for non-execution in time of the obligations of supply, installation and commissioning of a Technical Security System at Marghita Platform, penalties calculated until the date of the unilateral termination of the contract (24.06.2021) as well as in continued until the date of the final decision of the court.

3. Obligation of the defendant to pay the legal expenses.

Clarifications: --

Deadline: 09.09.2022

30. File no. 4289/105/2021 - Ploiești Courthouse

Parties: Conpet SA - claimant

Ministry of Agriculture and Rural Development defendant

Ialomița County Directorate for Agriculture defendant

National Agency for Cadastre and Real Estate Advertising defendant

Subject matter: Obligation of the defendants to pay CONPET S.A. of the amount of **RON 121,313** the amount paid by CONPET S.A. as a guarantee. The amount was paid on 18.06.2015 for the removal from the agricultural circuit of a land area of 26,453 sq. m, but the construction permit was not obtained for the investment objective, which should have led to the return of the guarantee. The investment objective was *"Replacement of the Călăreți-Ploiești imported crude oil pipeline Ø 12 ¾" F1 on 5 sections, in length of 4115 m and Ø 12 ¾ "F2 on 5 sections, in length of 3800 m,*

total 7915 m". – a PETROSTAR project. At the deadline of 12.01.2022, the court ruled on the plea of jurisdiction of the Prahova Court. By the Decision of 8/12.01.2022, the court admitted the motion to dismiss for lack of jurisdiction of the Prahova Court. By the Decision 8/12.01.2022, the court admitted the motion to dismiss for lack of jurisdiction of the Prahova Tribunal invoked by the defendant MINISTRY OF AGRICULTURE AND RURAL DEVELOPMENT. It declines the jurisdiction to resolve the case in favor of the Ploiesti Courthouse. No appeal. On 05/04/2022 the court admitted the plea of the lack of passive procedural quality of the defendant the NATIONAL AGENCY FOR CADASTRE AND REAL ESTATE ADVERTISING, invoked by it. It rejected the claim filed against the defendant the NATIONAL AGENCY FOR CADASTRE AND REAL ESTATE ADVERTISING, as being filed against a person lacking passive procedural status. It rejected the plea of Statute of Limitations, invoked by the defendants MINISTRY OF AGRICULTURE AND RURAL DEVELOPMENT and PRAHOVA COUNTY DIRECTORATE FOR AGRICULTURE, as unfounded. It rejected the exception of the belatedly claim, invoked by the defendants MINISTRY OF AGRICULTURE AND RURAL DEVELOPMENT and PRAHOVA COUNTY DIRECTORATE FOR AGRICULTURE, as unfounded. It rejected the request filed against the defendants MINISTRY OF AGRICULTURE AND RURAL DEVELOPMENT and PRAHOVA COUNTY DIRECTORATE FOR AGRICULTURE, as unfounded. With right of appeal within 30 days from the communication.

Clarifications:

Deadline:

31. File no. 17936/281/2021 - Ploiești Courthouse

Parties: Conpet SA - claimant

SYSTEMS OF ECOLOGYCAL SOLUTIONS SRL Ilfov - defendant

CĂTĂOIL PRODUCTIONS SRL - defendant

Subject matter: Conpet is filing a summons, requesting the court:

1. Obligation, jointly and severally, of the defendants to pay CONPET S.A. of the amount of RON 29,927.68 representing delay penalties calculated for the period 12.09.2019 – 25.05.2020 inclusive of, due by the defendants in accordance with the provisions of art. 16.1 (1) of the contract no. S-CA 806/06.12.2017, for the non-execution of the sludge cleaning services, the performance of the operations related to the cleaning of the tank as well as the transport of the resulting sludge, including the activity of recovery/disposal in safe environment, related to the R9 Crude Oil Tank within the Siliște Automated Crude Oil Pumping Station, Poiana Lacului-Siliște Sector, Division 2 South, Dâmbovița County;

2. Obligation, jointly and severally, of the defendants to pay CONPET S.A. of the amount of RON 155,792.97, representing 20% of the estimated value of the contract, due according to art. 17 of the service contract no. S-CA 806/06.12.2017, following the unilateral termination of the contract due to the fault of the defendant;

3. Orders the defendants jointly and severally to pay the legal expenses of the proceedings in question.

At the deadline of 14.01.2021, the court approved for Conpet the documentary evidence, the video recording evidence and the testimonial test with a witness (Pârvu Raluca), and for the defendant SES the documentary evidence, the video recording test and the testimonial test with two witnesses.

At the deadline of 25.01.2022, the court ordered the reopening of the summons procedure together with the request for summons also against Recop Recycling SRL (former Cătăoil Productions SRL).

Clarifications: By the **Sentence no. 3882 of 20.05.2022** the Ploiești Courthouse admits the action in part. It obliges

the defendants to pay the claimant late penalties in the amount of 0.5%/day starting from 10.12.2019 and until 20.05.2020, in the amount of RON 19,523.13. It rejects the rest of the action as unfounded. It obliges the defendants to pay the claimant the sum of RON 1,081.15 as legal expenses consisting of judicial stamp duty, in proportion to the admitted claims. It forces the claimant to pay the defendant Systems of Ecological Solutions S.R.L. the amount of RON 3,000 as legal expenses consisting of lawyer's fees, in proportion to the admitted claims. The decision can be appealed after communication.

Procedural status of the case: --

Deadline: --

32. File no. 19121/281/2021 - Ploiesti Courthouse

Parties: Conpet SA - petitioner

Dobrogeanu Dumitru

Subject matter: Invalidation of enforcement. Conpet requested the court to order the invalidation of foreclosure carried out on the basis of the enforceable title represented by decision no. 669 of 12/20/2011 of the Prahova Court in the execution file no. 458/2015 to the Divoiu Maria Bailiff's Office, by restoring the situation prior to the enforcement, in the sense of obliging the defendant **DOBROGEANU DUMITRU (pursuant to art. 723 of the Code of Civil Procedure)** to pay the following amounts to the undersigned:

- RON 11067.41 representing the amount enforced by the Divoiu Maria Bailiff's Office illegally

- RON 800.40 as legal expenses (out of which RON 600 represent the fee of the accounting expertise and RON 200.40 represent the equivalent value of photocopies of the execution file 458/2015), **amount to which the defendant was obliged by the sentence 8369/19.10.2017 pronounced in the file 983/281/2016 remained final by Decision no. 1239/26.09.2018**

- RON 200.40 represents the equivalent value of the photocopies of the execution file 458/2015 (for the file 8115/281/2016) **amount to which the defendant was obliged by the sentence 2448/26.03.2018 pronounced in the file 983/281/2016** (which ordered the completion of the operative part of the civil sentence 8369/19.10.2017 pronounced in the file with the same number) **remained final by Decision no. 1239/26.09.2018 of the Prahova Court**

Also, we request the updating with the penalizing legal interest of the amount of RON 11,067.41 starting with the date of 01.04.2016 and up to the date of the effective payment.

Clarifications:

Deadline: 30.09.2022

33. File no. 27269/212/2021 - Constanța Courthouse

Parties: Conpet SA - claimant

Safir Marius - defendant

Safir Gabriela Izabela

Subject matter: Revocation of donation deed. Conpet requested the court to order, pursuant to art. 1562 et seq. Of the Civil Code, that the deed of donation authenticated under the no. 293 of April 8th, 2021 at the Beiu Professional Partnership of Notaries to be declared unenforceable against the CONPET SA company, creditor of the donor debtor.

Clarifications: On 11.03.2022, the Constanța Courthouse admits the request to suspend the trial of the present case, formulated by the defendant Safir Marius. Pursuant to art. 413 para. 1 item 1 of the Code of Civil Procedure, orders the suspension of the trial of the case until the final settlement of the file no. 32805/212/2021 pending before the

Constanta courthouse, in the case regarding the claimant Conpet, in contradiction with the defendants Safir Marius and Safir Gabriela Izabela, having as action to set aside. The decision may be appealed for the entire duration of the suspension.

Deadline: --

34. File no. 5081/105/2013/a13 - Prahova Court

Parties: Energopetrol SA through Judicial Administrator Andrei Ioan Ipurl - respondent

Conpet SA - appellant

Subject matter: Appeal against the measures of the judicial administrator / liquidator

Clarifications: By the **Decision 11 of 19.04.2022**, the Prahova Court admits the appeal. It cancels the measure of the judicial administrator regarding the prescription of the right to request the payment of the amount of RON 7556.34. It finds that the amount of RON 7556.34 is included in the debtor's current debtors statement in BPI no. 4717/16.03.2022. With appeal within 7 days from the communication.

Deadline: --

35. File no. 713/284/2022 – Răcari Courthouse

Parties: Conpet S.A. - petitioner

G.N.M. Dâmbovița - respondent

Subject matter: Complaint against the report of the finding and sanctioning of the contravention GNM Series no. 07949 concluded by the National Environmental Guard-Dâmbovița County Commissariat on 11.02.2022 by which Conpet S.A. Ploiesti was penalized for contravention with a fine of RON 50,000.

Procedural status of the case: Merits

Deadline: 09.09.2022

36. File no. 871/317/2022 – Târgu Carbunești Courthouse

Parties: Conpet – petitioner

The Prosecutor's Office attached to the Târgu Carbunești Courthouse - respondent

Subject matter: Conpet is filing a complaint against the Dismissal Ordinance ordered on 07.12.2021 by the Prosecutor's Office attached to the Târgu-Carbunești Courthouse in the file no. 963/P/2013, regarding the commission of the crime of theft requesting the admission of the complaint, the abolition of the Dismissal Ordinance of 07.12.2021 and Ordinance no. 3/II/2/2022 of 31.01.2022, ordered by the Prosecutor's Office attached to the Târgu-Carbunești Courthouse in the file no. 963/P/2013, the continuation of the criminal prosecution and investigations in order to identify the criminals and bring them to criminal liability for the theft of four cathodic protection terminals from the crude oil transport pipeline Ø 8⅝ F2 Țicleni - Bărbătesti, within the radius of the Vladimir Locality, Gorj County, fact found on 21.03.2013, as well as in order to recover the damage caused to our company (RON 5,889.63).

Clarifications: --

Deadline: 20.10.2022

37. File no. 1240/317/2022 – Târgu Carbunești Courthouse

Parties: Conpet – petitioner

The Prosecutor's Office attached to the Târgu Carbunești Courthouse - respondent

Subject matter: Conpet is filing a complaint against the Dismissal Ordinance ordered on 04.01.2022 by the Prosecutor's Office attached to the Târgu-Carbunești Courthouse in the file no. 2128/P/2012, regarding the commission of the crime of grand larceny requesting the admission of the complaint, the abolition of the Dismissal Ordinance of 04.01.2022 and Ordinance no. 15/II/2/2022 of 08.03.2022, ordered by the Prosecutor's Office attached to the Târgu-Carbunești Courthouse in the file no. 2128/P/2012, the continuation of criminal prosecution and investigations in order to bring the criminals to criminal liability for stealing 20 l.m. from the pipeline Ø 6⅝" Rădinești - Țicleni and the destruction of the optical fiber cable, within the radius of Andreşti Locality, Gorj County, fact found on 08/07/2012, as well as in order to recover the damage caused to our company (RON 37,038.62).

Clarifications: --

Deadline: 29.09.2022

38. File no. 3064/256/2022 – Medgidia Courthouse

Parties: Conpet – petitioner

The Prosecutor's Office attached to the Medgidia Courthouse - respondent

Subject matter: Conpet S.A. formulates a complaint against the Dismissal Ordinance ordered on 08.02.2022 by the Prosecutor's Office attached to the Medgidia Courthouse in the file no. 5112/P/2012, regarding the commission of the crime of grand larceny requesting the admission of the complaint, the abolition of the Dismissal Ordinance ordered on 08.02.2022 by the Prosecutor's Office attached to the Medgidia Courthouse in the file no. 5112/P/2012, the continuation of the criminal prosecution and investigations in order to identify the criminals and bring them to criminal liability for the damage, by installing artisanal installations, for the purpose of stealing oil products, of the Ø 14" import crude oil transport pipeline Constanța - Bărăganu, in the area of Poarta Albă Locality, Constanța County, acts committed in October and November 2012, as well as in order to recover the damage caused to our company (RON 2,028.93, respectively RON 1,740.27).

Clarifications: --

Deadline: Sentence postponed to 14.07.2022

39. File no. 11372/94/2022-Buftea Courthouse- -Irinel Geanta

Parties: Conpet -claimant

Peștișor Marius Sever-defendant

Peștișor Elena Loredana-defendant

Dobre Maria-defendant

Subject matter: Conpet formulates a request to summon the defendants and for the opposition of the defendant DOBRE MARIA, requesting the court to order the determination of the share due to each co-owner of the building composed of a construction intended for "residential house" with a built area of 16.87 sq.m. and intra-village construction land with an area of 50.72 sq.m., identified with the land book no. 5445/2, building located in Voluntari Town, Ilfov County, Doicești str., no. 28, registered in the LB no. 8426 of Voluntari Locality.

Clarifications: --

Deadline:

40. File no. 1336/223/2022 – Dragășani Courthouse

Parties: Conpet – petitioner

The Prosecutor's Office attached to the Dragășani Courthouse - respondent

Subject matter: Conpet S.A. formulates a complaint against the Dismissal Ordinance ordered on 28.02.2022 by the Prosecutor's Office attached to the Dragășani Courthouse in the file no. 518/P/2013, regarding the commission of the crime of grand larceny requesting the admission of the complaint, the abolition of the Dismissal Ordinance ordered on 28.02.2022 by the Prosecutor's Office attached to the Dragășani Courthouse in the file no. 518/P/2013 and the Ordinance rejecting the complaint no. 19/II/2/2022 ordered on 15.04.2022 by the first prosecutor of the Prosecutor's Office attached to the Vâlcea Court, the continuation of the criminal prosecution and investigations in order to identify the criminals and bring them to criminal responsibility for stealing between 07 and 14.03.2013 300 meters of electrical conductor to feed the cathodic protection station from Picătura point, Buciumeni village, Dragoești commune, Vâlcea county, as well as in order to recover the damage caused to our company (RON 5,490.56).

Clarifications: --

Deadline: 07.12.2022

41. File no. 1475/255/2022 – Marghita Courthouse

Parties: Conpet – petitioner

The Prosecutor's Office attached to the Marghita Courthouse - respondent

Subject matter: Conpet is filing a complaint against the Dismissal Ordinance ordered on 23.03.2022 by the Prosecutor's Office attached to the Marghita Courthouse in the file no. 1240/P/2013, regarding the committing of the crime of attempted grand larceny requesting the admission of the complaint, the abolition of the Dismissal Ordinance ordered on 23.03.2022 by the Prosecutor's Office attached to the Marghita Courthouse in the file no. 1240/P/2013 and the Ordinance rejecting the complaint no. 35/II.2/2022 ordered on 27.04.2022 by the first prosecutor of the Prosecutor's Office attached to the Bihor court, the continuation of the criminal prosecution and investigations in order to identify the criminals and hold them criminally liable for the damage, for the purpose of stealing crude oil, in period 22 - 23.07.2013, of the Ø 4" Petru - Marghita crude oil transport pipeline, within the Petreu Locality, Bihor County, as well as in order to recover the damage caused to our company (RON 21,839.83).

Clarifications: --

Deadline: 09/23/2022

42. File no. 11783/281/2022 – Ploiesti Courthouse

Parties: Conpet – claimant

Trafotech S.R.L. – defendant

Subject matter: Claims. Conpet formulates a summons requesting the court, through the decision it will pronounce, to order the obligation of the defendant TRAFOTECH S.R.L. upon payment to Conpet S.A. of the amount of RON 55,257, consisting of:

- RON 35,697 representing late penalties calculated for the period 14.02.2021 – 27.04.2021 inclusive, owed by the defendant in accordance with the provisions of art. 18.1 of the contract no. P-CA 391/15.12.2020,
- RON 19,560, representing 20% of the contract value, due according to the art. 19.2 of the supply contract no. P-CA 391/15.12.2020, following the unilateral termination of the contract due to the fault of the defendant.

Also, Conpet requests the obligation of the defendant TRAFOTECH S.R.L. to pay the legal expenses that it will incur in this case.

Clarifications: --

Procedural status of the case: Merits

Deadline: --

43. File no. 13833/281/2021*/a1 - Ploiesti Courthouse

Parties: Conpet SA - appellant

Subject matter: Conpet filed a request requesting the **full refund of the judicial stamp duty** in the amount of RON 1,000 paid by our company through P.O. no. 5312 of 07.08.2021 in the file 13833/281/2021 for the settlement of the enforcement appeal filed by us, the undersigned Conpet, against the Decision of October 12, 2020 issued by the Petrov Sergiu Alexandru Bailiff's Office in the enforcement file no. 139/2019, debtor – Toncu Ștefan, Social Security Number 1670824293211, domiciled in Puchenii Mari commune, Odăile village no. 150, Prahova county.

Clarifications: By the **Final Decision 1285/04.07.2022** the Ploiești Courthouse admits the request. It orders the refund to the petitioner of the judicial stamp duty in the amount of RON 1000, paid in the file no. 13833/281/2021 according to the payment order no. 5312/07.08.2021. Enforceable. With the right of appeal, which is submitted to the Ploiești Courthouse, within 30 days from the communication.

Procedural status of the case: Merits

Deadline: --

44. File no. 4554/204/2022 – Câmpina Courthouse

Parties: Conpet S.A. – petitioner

The Prosecutor's Office attached to Câmpina Courthouse - respondent

Subject matter: Conpet is filing a complaint against the Dismissal Ordinance ordered on 31.03.2022 by the Prosecutor's Office attached to the Câmpina Courthouse in the file no. 4315/P/2013, regarding the committing of the crime of attempted grand larceny requesting the admission of the complaint, the abolition of the Dismissal Ordinance ordered on 31.03.2022 by the Prosecutor's Office attached to the Câmpina Courthouse in the file no. 4315/P/2013 and Ordinance no. 64/II/2/2022 ordered on 20.06.2022 by the Prosecutor's Office attached to the Prahova Court in the file no. 4315/P/2013, the continuation of the criminal prosecution and investigations in order to identify the criminals and bring them to criminal liability for the damage, for the purpose of stealing petroleum products, of the crude oil transport pipeline Ø4" Recea - Mislea, Bustenari locality, Prahova county, as well as in order to recover the damage caused to our company (RON 2,209.11).

Clarifications: --

Deadline: 13.09.2022

45. File no. 5229/256/2022 – Medgidia Courthouse

Parties: Conpet S.A. – petitioner

The Prosecutor's Office attached to Câmpina Court - respondent

Subject matter: Conpet S.A. formulates a complaint against the Dismissal Ordinance ordered on 06.04.2022 by the Prosecutor's Office attached to the Medgidia Courthouse in the file no. 2615/P/2013, regarding the commission of the crime of attempted grand larceny requesting the admission of the complaint, the abolition of the Dismissal Ordinance of 06.04.2022 and Ordinance no. 29/II/2/2022 of 02.06.2022, ordered by the Prosecutor's Office attached to the Medgidia Courthouse in the file no. 2615/P/2013, the continuation of the criminal prosecution and investigations in

order to identify the criminals and bring them to criminal liability for the damage, for the purpose of stealing petroleum products, of the Ø 20" import crude oil transport pipeline Constanța - Bărăganu, in the area of terminal 46, at the entrance to Castelu commune, Nisipari village, Constanța county, deed found on 06.05.2013, as well as in order to recover the damage caused to our company (RON 126,797.07).

Clarifications: --

Deadline: 28.09.2022

The list of files pending before Courts on 12.07.2022 in which the company CONPET S.A. has the status of defendant

1. File no. 8296/281/2007 - Ploiești Courthouse

Parties: Cornea Rodica Aurora

Conpet S.A., Petrotrans S.A., Regionala Transgaz Bucharest, Ministry of Finance - defendants

Subject matter: Cornea Rodica Aurora claims jointly and severally that the defendants are required to pay civil damages in the amount of EUR 74,000 representing the damage caused by the presence of pipes belonging to the defendants in the basement, the property of the claimant and the payment of civil damages provisionally assessed at RON 10,000 for the period of February 2004 - February 2006 as a result of the use of pipes that crossed the property of the claimant.

Clarifications: The case is suspended based on art. 36 of Law no. 85/2006.

Procedural status of the case: Merits

2. File no. 8297/281/2007 - Ploiești Courthouse

Parties: Rusu Mihaela - claimant

Conpet S.A., Petrotrans S.A., Regionala Transgaz Bucharest, Ministry of Finance - defendants

Subject matter: Rusu Mihaela claims that the defendants should be jointly and severally liable for civil damages in the amount of EUR 74,000, representing the damage caused by the presence of pipes belonging to the defendants in the basement, the property of the claimant.

Clarifications: The case is suspended based on art. 36 of Law no. 85/2006.

Procedural status of the case: Merits

3. File no. 3451/108/2016 ** - High Court of Cassation and Justice

Parties: Conpet SA - defendant

ATU Pecica Town - claimant

Subject matter: ATU of Pecica town filed a request for a summons requesting:

Mainly:

- the obligation of the defendant Conpet S.A. to divert the crude oil pipeline that crosses a number of 22 plots of urban land, intended for the construction of houses, located in our property, in a total area of 20,287 sq. m.

- order the defendant Conpet S.A. to pay the amount of EUR 65,000 representing the equivalent value of the house located in plot no. A141.7760/5/174, entered in L.B. no. 306869 because it can no longer be capitalized by the subscriber.

In subsidiary:

- order the defendant Conpet S.A. upon payment of an annual rent, during the existence of the pipeline, as a result of the encumbrance of the areas shown above by the right of legal easement exercised by Conpet SA; **NOTE:** The annual rent has not been quantified.
- order the defendant Conpet S.A. to the granting of compensations for the period 31.10.2014 – 31.05.2016 as a result of the limitation of the attributes of the property right of the 22 urban land plots and of the decrease of the circulation value of the land on the real estate market due to the restrictions imposed by Order 196/2006 of NAMR on construction;
- order the defendant Conpet S.A. that every 3 years to adapt the amount of compensation to the value of circulation at that time of similar lands and the provisions of future orders of the NAMR;
- the setting by the court of the due date on which the compensations will be paid annually, following the non-payment at the due term to attract the payment of the legal interest related to the amount received as compensation for the delay period;
- award the legal expenses incurred in the event of opposition.

Clarifications: By the Conclusion of 07.12.2016, the Arad Court finds the functional incompetence of the Civil Section I of the Arad Court and declines in favor of the Civil Section II of the Arad Court, the judgment of the action filed by the claimant Territorial Administrative Unit of Pecica Town.

By the Conclusion no. 40/26.01.2017 The Arad Court rejects the request to show the right holder formulated by the defendant Conpet SA in contradiction with the claimant ATU of Pecica Town and with the respondents the Romanian State through the Ministry of Public Finance and the National Agency for Mineral Resources. The decision was appealed by Conpet (File no. 3451/108/2016 */a1 - Timisoara Court of Appeal, deadline: 14.03.2017). By the Decision no. 211/20.03.2017 The Timișoara Court of Appeal rejects the appeal.

By the **sentence no. 336/18.05.2017**, the Arad Court rejects the civil action filed by the claimant ATU of Pecica Town in contradiction with the defendant SC Conpet SA having as subject the obligation to act and claims. No legal expenses. The decision was appealed by the ATU Pecica Town.

By the **Decision no. 761/23.11.2017** The Timișoara Court of Appeal admits the appeal. It annuls the appealed sentence and sends the case for retrial to the Arad Court. Conpet filed an appeal.

Through the Report of 07.06.2018, the High Court of Cassation and Justice found the inadmissibility of the Conpet appeal, it being promoted against a final decision, which does not fall within the hypothesis regulated by art. 483 para. 1 Code of Civil Procedure. The parties may submit a written opinion on the report within 10 days of its communication. By the Conclusion of 10.10.2018, the HCCJ admits in principle the appeal declared by the appellant-defendant Conpet S.A. against the civil decision no. 761/A of November 23, 2017 pronounced by the Timișoara Court of Appeal - Civil Section II. It sets a deadline for resolving the appeal on January 30, 2019. By the **Decision no. 615/22.03.2019** The HCCJ admits the appeal declared by the appellant-defendant Conpet S.A., quashes the appealed decision and sends the case to a new court of the same court of appeal. According to the report of forensic expertise in the assessment performed in question at the request of the claimant ATU Pecica and submitted by the deadline of 11.01.2021, conclusions: The overall value of compensation for affecting the right of construction proposed by the expert is EUR 137,045.69, which at the exchange rate from 25.09.2020 of EUR 4.8750 has the value of RON 668,097.74. As regards the amount of the annual rent, the claimant did not formulate an objective of expertise. To date, the claimant ATU Pecica has not made any request to specify its claims with the value of the assessment expertise. By Decision no. 306/07.06.2021 The Court rejects the appeal declared by the appellant-claimant, the Administrative Territorial Unit of the City of Pecica, against the civil sentence no. 336 of May 18th, 2017, ordered by the Arad Court in the file no. 3451/108/2016, in contradiction with the appellant-defendant S.C. Conpet S.A. With the right to appeal within 30 days

from the communication.

The claimant, the Territorial Administrative Unit of the City of Pecica, filed an appeal. The case has not yet been referred to the High Court of Cassation and Justice as a court of appeal. The filter procedure is next and then the trial term is set.

Procedural status of the case: Appeal

Deadline: 21.09.2022

4. File no. 5413/204/2017* - Prahova Court

Parties: Conpet SA - defendant

NAMR - defendant

Dobrogeanu Dumitru - claimant

Dobrogeanu Păun Ioan - claimant

Subject matter: Claims. Dobrogeanu Dumitru and Dobrogeanu Păun Ioan filed a summons requesting the court that by the decision it will pronounce to order the obligation of the defendants to:

1. Payment of an annual rent for the land areas occupied by the two pipelines transporting petroleum products (crude oil) starting with 01.07.2014 and in the future, throughout the existence of the pipelines;

2. Obligation of the defendants to pay the losses suffered by not achieving economic objectives on the area left between the two pipelines after their restriction and the area along DN1 (E60);

3. Payment of legal expenses.

The first head of the claim was estimated by the claimants at the amount of EUR 48,000/year (RON 220,000), and the second head at the amount of RON 25,000/year.

Clarifications: By the Decision no. 594/28.02.2018 the Câmpina Courthouse admits the plea of the material incompetence of solving the case of the Câmpina Courthouse, invoked by the court ex officio. It declines jurisdiction to settle the request in favor of the Prahova Court. No appeal.

By the **sentence no. 2446/28.08.2018** the Prahova Court admits the exception of the lack of passive procedural quality, invoked by the defendant National Agency for Mineral Resources Bucharest. It dismisses the action, in contradiction with that defendant, as being brought against a person without procedural capacity. It admits the exception of the res judicata. It dismisses the claim filed against the defendant SC Conpet SA, as there is res judicata. It finds that the defendants have not applied for legal expenses. The decision was appealed by Dobrogeanu Dumitru.

By the **decision no. 2804/11.11.2019** the Ploiești Court of Appeal rejects the appeal filed by the appellant Dobrogeanu Dumitru as unfounded. It admits the plea of inadmissibility of the cross-appeal. It dismisses as unfounded the cross-appeal declared by the appellant Dobrogeanu Păun Ioan. The decision was appealed by Dobrogeanu Dumitru and Dobrogeanu Păun Ioan.

By **Decision no. 206/04.02.2021**, the High Court of Cassation and Justice rejects the appeal filed by the claimant Dobrogeanu Păun Ioan against the civil decision no. 2804 of November 11, 2019, pronounced by the Ploieşti Court of Appeal, Civil Section I. It admits the appeal filed by the claimant Dobrogeanu Dumitru against the same decision. It quashes the appealed decision and the civil sentence no. 2446 of August 28, 2018 of the Prahova Court and sends the case for retrial to the Prahova Court. Final.

Procedural status of the case: Merits - retrial

Deadline: 27.10.2022

5. File no. 5212/105/2018 - Ploieşti Court

Parties: Conpet SA - defendant

Fondul Proprietatea SA - claimant

Subject matter: Fondul Proprietatea SA files an appeal requesting the court to:

1. Oblige Conpet to pay the amount of RON 734,747.04, representing the net value of the dividends related to a share of 6% of the share capital of Conpet, respectively for a number of 524,366 shares held by the claimant on the registration date of AGOA Conpet from 25.04.2007 (i.e. 14.05.2007), for the financial year of 2006,

2. Oblige Conpet to pay damages, respectively the legal interest related to the dividends from the due date of the amount requested in point 1 and until the date of filing the summons (i.e. 09.11.2018), in the amount of RON 579,015.97.

3. Oblige Conpet to pay thereafter the legal interest related to the net value of the dividends, from the date of filing the summons and until the actual payment of the requested amounts,

4. Oblige Conpet to pay the legal expenses of the present litigation

Conpet S.A. filed an impleader of the Romanian State through the Ministry of Finance and A.A.A.S.

Clarifications: By the **Conclusion of 25.06.2019**, the Prahova Court rejected as unfounded the impleader of the Authority for the Administration of State Assets, formulated by the defendant Conpet S.A. Conpet and the Romanian State through the Ministry of Public Finance filed an appeal against this decision of the court. By the same Conclusion of 25.06.2019, the court admitted in principle the impleader of the Romanian State through the Ministry of Public Finance, formulated by the defendant Conpet S.A. and rejected as unfounded the plea of the lack of passive procedural quality of the Romanian State through the Ministry of Public Finance. The appeal was registered with the Ploiești Court of Appeal with no. 5212/105/2018/a2. By the **decision no. 515/05.11.2019** the Ploiești Court of Appeal admits the plea of the inadmissibility of the appeal declared by the Ministry of Public Finance. It dismisses this appeal as inadmissible. It rejects the plea of lack of interest and the exception of inadmissibility of the appeal declared by Conpet SA. It dismisses this appeal as unfounded. Final.

By the **Conclusion of 20.09.2019**, the Ploiești Court of Appeal suspended the trial of the case until the settlement of the appeals made against the decision pronounced on 25.06.2019. This conclusion remained final by non-appeal.

By **Sentence no. 633/02.06.2021** The Court unfoundedly rejects the exception of the prescription of the right to action. It admits the action. It obliges the defendant Conpet SA to pay to the claimant the amounts of RON 734,747.04 representing the value of dividends, of RON 579,015.97, representing dividends for the period 26.10.2007-09.11.2018, and the legal interest related to the net value of the dividends from 09.11.2018 and until the actual payment of the main debit. It admits in part the request for bail. It obliges the summoned in guarantee The Romanian State to pay to the defendant SC CONPET SA, the amount of RON 734,747.04, representing the value of dividends, and the legal interest related to this amount starting with 17.12.2018 and until the date of restitution to the defendant of the amount of RON 734,747.04. **The decision can be appealed within 30 days from communication.**

By **Decision no. 814/01.07.2021** The Court admits the request for correction of the material error made by the claimant. It corrects the material error crept into the content of paragraph 3 of the operative part of sentence no. 633/02.06.2021 pronounced by the Prahova Court, in the sense that it is written: “It obliges the defendant S.C. Conpet S.A. to pay to the claimant the amounts of RON 734,747.04 representing the main debit, of RON 579,015.97, representing dividends for the period 26.10.2007-09.11.2018, and the legal interest related to the net value of the dividends from 09.11.2018 until the actual payment of the main debit.”. It admits the request for completion of the decision made by the claimant. It orders the completion of the civil sentence no. 633/02.06.2021 in the sense that it also provides: It reduces to RON 70,000 the fee of the claimant's lawyer. It obliges the defendant S.C. Conpet S.A. to pay the claimant the following

legal expenses: RON 20,347.63 representing judicial stamp duty, RON 4,300 expert fee, RON 8,481.87 expert fee, RON 70 lawyer's fee and RON 1,125 other expenses. It obliges the summoned in guarantee The Romanian State to pay to the defendant S.C. Conpet S.A. legal expenses in the amount of RON 16,943. **With the right of appeal within 15 days from communication.**

Procedural status of the case: Appeal

Deadline:

6. File no. 198/241/2020 – Pitesti Court of Appeal

Parties: Podureanu Iordachi - claimant

Conpet S.A. - defendant

Subject matter: Podureanu Iordachi made an appeal requesting the court, by the decision it will issue, to order:

- the obligation of the defendant Conpet SA to pay the amount of RON 150,000 representing moral damages
- the obligation of the defendant Conpet SA to pay the legal expenses

Clarifications: By **Sentence no. 1246/14.07.2021** the Horezu Courthouse admitted the plea of the prescription of the material right to action, invoked by Conpet S.A., it rejected the request for a lawsuit filed by the claimant Podureanu Iordachi in contradiction with the defendant Conpet S.A., as the material right to action is prescribed, and it dismissed as unfounded the defendant's claim for legal expenses. Against the above-mentioned decision, Podureanu Iordachi filed an appeal. By the Decision no. 106/11.02.2022 The Vâlcea Court rejected the appeal as unfounded. Podureanu Iordachi filed an appeal. **Procedural status of the case:** Appeal

Deadline: 03.10.2022

7. File no. 4395/270/2020 - Onești Courthouse

Parties: Municipality of Onești - claimant

Local Council of Onești Municipality - claimant

Conpet SA - defendant

Subject matter: Onești Municipality and the Local Council of Onești Municipality, Bacău County, have sued Conpet S.A. asking the court:

"1. The obligation of the defendant at the conclusion of the agreement for the exercise of the right of legal easement over the lands with an area of 11,474.5 sq. m., crossed and affected by crude oil transport pipelines within the municipality of Onești, equivalent to the payment of an annual rent, during the existence of the pipelines, to the local budget of Onești municipality, determined according to the principle of the least violation of the property right and calculated taking into account the circulation value of the affected real estate, established under the law, at the time of the damage.

2. The obligation of the defendant to pay material damages, representing the equivalent value of the lack of use for the land in the area of 11,474.5 sq. m. crossed and affected by the crude oil pipelines within the municipality of Onești, established according to the Market Study approved by the Decision of the Local Council no. 199 of 29.11.2018, respectively according to the Updated Market Study approved by the Decision of the Local Council no. 122 of 29.06.2020, calculated starting with 2017 and until the date of concluding the agreement for exercising the right of legal easement over these lands, to which are added late fees, interest and late payment penalties in the amount provided by the Fiscal Procedures Code applicable in this period.

3. The obligation of the defendant to pay the legal expenses of the present proceedings. '

Clarifications: By the **Conclusion of 04.06.2021**, the court ordered the administration of a forensic technical expertise in the specialty of topography.

Procedural status of the case: Merits

Deadline: 18.10.2022

8. File no. 17433/303/2020 - Bucharest Court

Parties: Conpet SA - respondent

Dobrogeanu Păun Ioan - appellant

Subject matter: Dobrogeanu Păun Ioan files an enforcement appeal against the foreclosure which is the subject of the enforcement file no. 16/2017 – the Bailiff's Office Raduta Nicoleta respectively the address for setting up the seizure of 05.10.2020, the conclusion of 05.10.2020 regarding the establishment of the additional execution expenses, notification of seizure of 05.10.2020. On 15.07.2021, the court admitted the appeal and annulled the decision to establish additional expenses of 05.10.2021, as well as all other enforcement documents drawn up on 05.10.2021 in the enforceable file no. 16/2017 pending before the Raduta Nicoleta Bailiff's Office.

Clarifications: By **Sentence no. 5837/15.07.2021**, the Bucharest District 6 Courthouse admits the enforcement appeal filed by the appellant DOBROGEANU PAUN IOAN in contradiction with the respondents CONPET SA and the Bailiff's Office RADUȚĂ NICOLETA. It annuls the conclusion establishing some additional expenses of 05.10.2021, as well as all the other enforcement documents drawn up on 05.10.2021 in the enforcement file no. 16/2017 on the role of the Bailiff's Office Raduta Nicoleta. It finds that the foreclosure started against the appellant in the enforcement file no. 16/2017. Pursuant to art. 45 para. 1 letter f) GEO 80/2013, it orders the refund to the appellant of the amount of RON 193, representing the stamp duty paid through the receipts submitted to the file, f 382 - 387. Enforceable. The decision was appealed by Conpet SA. The court filed a resignation on 24.03.2022.

By the **Conclusion - Correction of Material Civil Error of 28.03.2022**, the Bucharest District 6 Courthouse decides: it admits the request for correction of material errors in the Civil Sentence no. 5837/15.07.2021 in the file 17433/303/2020.

It orders the correction of material errors, in the sense that instead of "05.10.2021", wherever it is erroneously mentioned, it will be mentioned "05.10.2020" as it is correct.

Procedural status of the case: Appeal

Deadline: 13.09.2022

9. File no. 19819/303/2020 - Bucharest Court

Parties: Conpet SA - respondent

Dobrogeanu Păun Ioan - appellant

Subject matter: Dobrogeanu Păun Ioan files an enforcement appeal against the foreclosure which is the subject of the enforcement file no. 16/2017 – the Bailiff's Office Raduta Nicoleta respectively the address for setting up the seizure of 06.11.2020, the conclusion of 06.11.2020 regarding the establishment of the additional execution expenses, notification of the seizure reduction of 06.11.2020.

Clarifications: By **Sentence no. 2725/29.03.2021**, the Bucharest District 6 Courthouse rejects the exception of connection, invoked by the appellant, as unfounded. It rejects the exception of the belatedly formulation of the appeal against the enforcement acts of 06.11.2020, as inadmissible. It admits the exception of the belatedly completing the request with new grounds of appeal, invoked by the response to the response.

It dismisses the application as inadmissible. It obliges the appellant to pay the Bailiff's Office RADUTA NICOLETA the amount of RON 402.22 expenses for the communication of the copy of the foreclosure file. The decision was appealed by Dobrogeanu Păun Ioan.

By the **Conclusion - Suspension of 18.11.2021**, the court decided to suspend the trial of the case until the final settlement of the file no. 17433/303/2020.

Procedural status of the case: Appeal - suspended

Deadline: --

10. File no. 447/204/2021 – Prahova Court

Parties: Conpet SA - respondent

Dobrogeanu Dumitru-appellant

Subject matter: Enforcement appeal against the foreclosure initiated at the request of Conpet based on Conclusion no. 2912/05.11.2020 ordered by the Câmpina Courthouse in the file no. 6655/204/2020 by which the foreclosure was approved, respectively against the enforcement acts drawn up by the Bailiff's Office Petcu Alexandru in the enforcement file no. 1149/2020. It is required:

1. Cancellation of the summons issued by the Bailiff's Office Petcu Alexandru for payment of a debt in the amount of RON 20,105.55 representing the concurrent amount composed of: RON 17,740.60 representing outstanding debt according to the enforcement request (the amount of RON 2,062.30 plus the current penalty interest in the amount of RON 857.84, the amount of RON 8,202.82 plus the current penalty legal interest in the amount of RON 3,952.60, the amount of RON 298.99 plus the current penalty legal interest in the amount of RON 144.07, the amount of RON 1,000 plus the current penalty legal interest in the amount of RON 481.86, the amount of RON 550.89 and the amount of RON 189.23) and the amount of RON 2,364.95 of foreclosure costs.

2. Cancellation of the conclusion establishing the penalizing legal interest established without the communication of the calculation method.

3. Cancellation of the conclusion establishing the enforcement expenses in the amount of RON 2,364.95.

4. Cancellation of the conclusion of the garnishment notice dated 29.12.2020 issued by the Bailiff's Office Petcu Alexandru in the enforcement file no. 1149/2020.

5. Provisional suspension of the foreclosure for the amounts due as legal interest, penalizing in the amount of RON 5,625.60.

6. Invalidation of the foreclosure for the amounts resulted from the calculation with the penalizing legal interest through an accounting expertise.

7. Invalidation of the enforcement for the amounts representing unjustified enforcement expenses.

8. Legal expenses.

Clarifications: By the **sentence 524/24.02.2022**, the Campina Courthouse rejects the request to suspend the foreclosure as being devoid of purpose. It partially admits the enforcement appeal filed by the appellant Dobrogeanu Dumitru in contradiction with the respondent SC Conpet SA. It partially cancels the enforcement documents drawn up in the enforcement file no. 1149/2020 of the Bailiff's Office Petcu Alexandru regarding the amount of RON 857.81. It dismisses the appeal as unfounded. It dismisses the head of the claim for the invalidation of enforcement as unfounded; It obliges the respondent to pay the legal expenses in the amount of 500 representing expert fee Based on art. 45 paragraph 1 letter f of GEO 80/2013 it orders the refund of the stamp duty in the amount of RON 65 upon the finality of this decision. After the final decision, a copy will be communicated to the Bailiff's Office Petcu Alexandru. With

appeal within 10 days from the communication.

Procedural status of the case: Merits

Deadline: 19.09.2022

11. File no. 3377/105/2021 - Prahova Court of Appeal

Parties: Conpet SA - defendant

Dumitrescu Andrei Sebastian - claimant

Subject matter: Dumitrescu Andrei Sebastian has filed a request for a summons requesting the court to issue a court decision in the sense of:

1. finding the absolute partial voidness of the A.G.E.A. Decision no. 1/10.03.2021 endorsed within Conpet SA, regarding art. 2;

2. finding of the absolute partial voidness of the A.G.E.A. Decision no. 2/11.03.2021 endorsed within Conpet SA, regarding art. 2;

3. Order Conpet SA to pay the legal expenses

Clarifications: By the **sentence no. 29/11.03.2022** The Prahova Court rejects the request. It admits the exception to the ineligibility of the connected claim, invoked by the defendant Ministry of Energy. It dismisses the connected claim as ineligible. It dismisses the main claim as unfounded. With appeal within 30 days from the communication. Dumitrescu Andrei Sebastian filed an appeal.

Procedural status of the case: Appeal

Deadline: 14.09.2022

12. File 3531/105/2021 - Prahova Court of Appeal

Parties: Conpet SA - defendant

Dumitrescu Andrei Sebastian - claimant

Subject matter: Dumitrescu Andrei Sebastian has filed a request for a summons requesting the court to issue a court decision in the sense of:

1. finding the incidence of the provisions of Law no. 137/2002 (art. 12, paragraph (5) and the following corroborated, in the absence of a provision contrary to the provisions of Law no. 31/1990) and not of Law no. 24/2017 regarding the increase of the share capital of Conpet SA with the value of the lands for which certificates of attestation of the private property right were issued in favor of Conpet S.A.

2. obliging the Romanian State Shareholder through the Ministry of Energy and the Ministry of Energy not to adopt a conduct through which to give effect to the provisions of Law no. 24/2017 on increasing the share capital by contribution in kind set forth in point 1, within the next meetings of A.G.E.A.

3. Order the defendants to pay the legal expenses of this trial.

Clarifications: By the **Conclusion of 07.10.2021**, the Court admits the connection request formulated by Conpet. It orders the connection of the file no. 3531/105/2021 to the file no.3377/105/2021. Dumitrescu Andrei Sebastian filed an appeal.

Procedural status of the case: Appeal

Deadline: 14.09.2022

13. File no. 13053/303/2020 - Bucharest District 6 Courthouse

Parties: Conpet SA - respondent

Dobrogeanu Păun Ioan - appellant

Subject matter: Dobrogeanu Păun Ioan files an enforcement appeal against the foreclosure which is the subject of the enforcement file no. 16/2017 – the Bailiff's Office Răduță Nicoleta respectively the conclusion of 23.06.2021 and 25.06.2021 regarding the establishment of additional expenses, garnishment notice of 25.06.2021, address of seizure from 25.06.2021, garnishment notice of 25.06.2021. At the deadline of 25.11.2021, pursuant to the provisions of art. 413 paragraph 1 point 1 of the CCP, the court decided to **suspend the trial of the case** until the final settlement of the file no. 17433/303/2020.

Clarifications: --

Procedural status of the case: merits

Deadline:

14. File 1926/223/2021 - Drăgășani Courthouse

Parties: Filotie Adrian - appellant

Conpet SA - respondent

Subject matter: Filotie Adrian filed an enforcement appeal against the Conclusion No. 157 of 23.07./2021 by which the Bailiff's Office Bălan Ovidiu ordered the debtor Filotie Adrian to pay the amount of RON 16552.06 representing the unpaid difference following the update of the debt with legal interest and the payment of the amount of 1800 representing enforcement expenses.

Clarifications:

Procedural status of the case: merits

Deadline: 05.10.2022

15. File 16204/302/2021 - Bucharest District 5 Courthouse

Parties: Dobrogeanu Păun Ioan - appellant

Conpet SA - respondent

Subject matter: Dobrogeanu Păun Ioan filed an enforcement appeal against the decisions of June 22, 2021, respectively June 23, 2021 issued in the enforcement file 10/2013 of the Bailiff's Office Răduță Nicoleta.

Clarifications: By the **Closing of the hearing on 19.11.2021**, the Bucharest District 5 Courthouse rejects the request for suspension of the foreclosure formulated by the appellant Dobrogeanu Păun Ioan, as unfounded. With an appeal within 5 days from the communication, for the request for suspension, which is to be submitted to the District 5 Courthouse.

By the **Decision 3276 of 15.04.2022**, the Bucharest District 5 Courthouse admits in part the appeal to the execution. It partially cancels the conclusion of 22.06.2021 regarding the amount of 548.78, expenses for drawing up certified copies of the enforcement documents in the file no. 23204/302/2017 and the seizure update notice of 22.06.2021 regarding the amount of RON 2874.31 representing enforcement expenses. It admits the request regarding the return of enforcement and obliges the respondent to return to the appellant the amount of RON 2874.31. The appellant is ordered to pay the Răduță Nicoleta Bailiff's Office, the sum of RON 581.91 representing the value of photocopying and attaching the enforcement file number 10/2013. Note that no legal expenses are requested. The decision can be appealed after communication.

Procedural status of the case: --

Deadline: --

16. File 32805/212/2021 – Constanta Courthouse

Parties: Safir Marius - appellant

Conpet SA - respondent

Subject matter: Enforcement appeal

Clarifications: the debtor Safir Marius filed an enforcement appeal against the enforcement documents drawn up by the Bailiff's Office Menaef Cristian, the enforcement file no. 51/2019.

Procedural status of the case: merits

Deadline: 22.09.2022

17. File no. 666/317/2022- Târgu Carbunești Courthouse

Parties: Balțoi Mariana - claimant

Conpet S.A. -defendant

Subject matter: Obliging Conpet to pay the claimant the amount of RON 5,000, established only for the purpose of stamping and which may be increased depending on the conclusions of the expert report, as compensation representing the value of the lack of use related to the land with an area of 268 square meters for the years 2018-2022 and further until the file is completed, amount that will be updated on the actual payment date.

Clarifications:

Procedural status of the case: merits

Deadline: 21.09.2022

18. File no. 9097/281/2022 – Ploiesti Courthouse

Parties: Răduță Săndica - claimant

Conpet S.A. -defendant

Subject matter: Obliging Conpet to pay the royalty in the amount of RON 945/year established by the civil decision no. 221A pronounced by the Galati Court of Appeal in the file no. 493/44/2008 updated with the inflation rate for the year prior to payment, payment to be made in the first quarter of each year.

Clarifications:

Procedural status of the case: merits

Deadline: 14.09.2022

19. File no. 1851/120/2022 – Dâmbivita Court

Parties: Chriță Constantin, Nițescu Gheorghe, Răducanu Teodor - claimants

Conpet S.A. -defendant

Subject matter: To state that during the period of work within CONPET they fall into the 1st or 2nd work group.

Clarifications:

Procedural status of the case: merits

Deadline:

The list of files pending before Courts on 12.07.2022 in which the company CONPET S.A. has double status

1. File no. 378/105/2007 - Prahova Court

Parties: Conpet S.A. - claimant-defendant

Petroconduct S.A. – defendant - counterclaimant

Subject matter: Conpet S.A. requests the obligation of the defendant Petroconduct S.A. Ploiesti at:

- payment of the amount of RON 80,548.49 representing penalties for non-execution on time of the obligations assumed by the contract no. L 45/18.03.2004 and the contract no. M 59/09.06.2004
- delivery of the tubular material composed of China steel pipe in the quantity of 504 in the amount of EUR 21,344.4 and China steel pipe in the quantity of 96 m in the amount of EUR 4,366.08 or upon payment to our company of its equivalent value, i.e. the amount of RON 89,291.50.
- payment of the amount of RON 20,626 representing transport, loading, unloading expenses for the tubular material
- payment of the legal expenses in the amount of RON 5,062.24, of which RON 5,057.24 judicial stamp duty and RON 5.00 judicial stamp as well as other legal expenses that we will incur in this proceedings.

Petroconduct S.A. filed a counterclaim requesting the obligation of Conpet SA to pay the amount of RON 46,214.01, representing the equivalent value of the works executed by it based on the works execution contracts no. L 45/18.03.2004 and no. MST 09/09.06.2004, in favor of the beneficiary Conpet SA.

Clarifications: On 22.02.2010, based on art. 36 of Law no. 85/2006, the court ordered the suspension of the case.

Procedural status of the case: Merits

Deadline: Suspended

2. File no. 1372/212/2017* - Constanța Court

Parties: Conpet SA – defendant - counterclaimant

Cruceanu Alin Florinel - claimant-defendant

Subject matter: Cruceanu Alin Florinel filed a request for a summons requesting the court to order:

- the obligation of Conpet SA to pay compensations equal to the market value of the land building with an area of 460 sq. m. located in Lazu commune, Luceafărului street no. 29, Constanța county and of the land building with an area of 460 sq. m. located in Lazu commune, Luceafărului street no. 31, Constanța county, the equivalent value estimated at EUR 30,000, the equivalent in RON 134,700;
- the obligation of Conpet SA to pay the equivalent value of the lack of land use in the form of an annual rent for the last three years;
- the obligation of Conpet SA to pay the legal expenses of settling the present request.

The claimant subsequently set out his action on the second head of claim, claiming that the court should:

- order Conpet SA to pay the amount representing the non-use of the two land buildings for the period between 10.12.2015 and the date of finality of the decision by which the first head of the claim was admitted.

The lack of use was provisionally assessed for stamping in the amount of RON 5,000.

Conpet filed a counterclaim requesting:

- The obligation on the claimant to allow Conpet S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 on the two lands owned by the claimant Cruceanu Alin Florinel, located in Agigea commune, Lazu village, Luceafărului street no. 29 and 31, respectively, Constanța County. The exercise of the right of legal easement is to be done on a 2.4 meter wide corridor located along the main crude oil transport pipeline

Ø 20 ″ Constanța-Bărăganu for the purpose of permanent access to the pipeline in order to daily check the condition of the pipeline and execution of any repair works.

- Establishing the amount of the annual rent provided by law owed by us to the claimant in exchange for exercising the right of legal easement.

Conpet also filed an impleader request with the Ministry of Public Finance and the National Agency for Mineral Resources (N.A.M.R.) that if Conpet S.A. Ploiești will fall into claims regarding the claimants' claims made in the summons to compensate us with the amounts we will be obliged to pay to the claimants.

Clarifications: By **the Civil Sentence no. 8561/14.07.2021** the Constanța Courthouse rejects, as unfounded, the pleas of the lack of passive procedural quality regarding the defendants CONPET SA, the ROMANIAN STATE THROUGH THE MINISTRY OF PUBLIC FINANCE, THE NATIONAL AGENCY FOR MINERAL RESOURCES and the MINISTRY OF ENERGY. It rejects as unfounded the pleas of the lack of passive procedural quality regarding the impleaders MINISTRY OF PUBLIC FINANCE, NATIONAL AGENCY FOR MINERAL RESOURCES. It admits the request formulated by the claimant CRUCEANU ALIN FLORINEL, against the defendants CONPET SA, the ROMANIAN STATE THROUGH THE MINISTRY OF PUBLIC FINANCE, THE NATIONAL AGENCY FOR MINERAL RESOURCES and the MINISTRY OF ENERGY. It obliges the defendants, jointly and severally, to pay to the claimant the amount of RON 184,700 representing the market value of the land building with an area of 460 sq m located in Lazu Commune, 29 Luceafărul Street, Constanța County and the market value of the land building with an area of 460 sq m located in Lazu Commune, 31 Luceafărul Street, Constanța county. It obliges the defendants, jointly and severally, to pay to the claimant the amount of RON 22,164 representing the equivalent value of the lack of land use between 10.12.2015 -10.12.2018. It rejects, as unfounded, the request for impleader formulated by CONPET SA against the MINISTRY OF PUBLIC FINANCE. It rejects, as unfounded, the request for impleader made by CONPET SA against the NATIONAL AGENCY FOR MINERAL RESOURCES. It rejects, as unfounded, the counterclaim formulated by CONPET SA against CRUCEANU ALIN FLORINEL. It obliges the defendants jointly and severally to pay to the claimant the legal expenses in the amount of RON 8414.28 represented by the stamp duty and the expert's fee. With the right to appeal within 30 days from the communication.

Conpet, N.A.M.R.., the Romanian State through the Ministry of Public Finance and Cruceanu Alin filed an appeal.

By the **Conclusion no. 1548/07.10.2021**, the Constanta Court admits the exception of the material procedural incompetence of the Civil Section I of the Constanta Court. It declines the competence to resolve the appeal in favor of the Second Civil Section of the Constanţa Court. No appeal.

Procedural status of the case: Merits

Clarifications: By the **decision no. 1003 of 08.07.2022**, the Court rejects, as unfounded, the appeal filed by the appellant CRUCEANU ALIN-FLORIN in opposition to the defendants CONPET S.A., the ROMANIAN STATE against the respondent defendants the MINISTRY OF PUBLIC FINANCE, THE NATIONAL AGENCY FOR MINERAL RESOURCES and the MINISTRY OF ENERGY, against the Civil Sentence no. 8561/14.07.2021, ruled by the Constanţa Courthouse in the File no. 1372/212/2017. It admits the appeal filed by the claimant appellants: the NATIONAL AGENCY FOR MINERAL RESOURCES, ROMANIAN STATE through the MINISTRY OF PUBLIC FINANCES through the GALATI REGIONAL DIRECTORATE OF PUBLIC FINANCES – CONSTANTA COUNTY ADMINISTRATION OF PUBLIC FINANCES and CONPET S.A. It changes in part the Civil Sentence 8561/14.07.2021, pronounced by the Constanţa Courthouse in the File no. 1372/212/2017, as follows: It admits the exception of the lack of passive procedural capacity of the defendants, the NATIONAL AGENCY FOR MINERAL RESOURCES and the ROMANIAN STATE through the MINISTRY OF PUBLIC FINANCE - regarding the

summons request. It rejects the summons request filed by the claimant CRUCEANU ALIN-FLORIN against the defendants THE ROMANIAN STATE through the MINISTRY OF PUBLIC FINANCE and the NATIONAL AGENCY FOR MINERAL RESOURCES, as being filed against persons without passive procedural standing. It rejects, as unfounded, the summons request filed by the claimant CRUCEANU ALIN-FLORIN against CONPET S.A. It rejects, as unfounded, the request for summons in the guarantee formulated by the defendant CONPET S.A. against the NATIONAL AGENCY FOR MINERAL RESOURCES and the ROMANIAN STATE through the MINISTRY OF PUBLIC FINANCE. It admits the counterclaim filed by the defendant CONPET S.A. against the claimant CRUCEANU ALIN-FLORIN. It establishes in favor of CONPET S.A. an easement right in a total area of 81 square meters on the claimant's lands located in Lazu Commune, Luceafărului street no. 29 and in Lazu Commune, Luceafărului street no. 31, consisting of the right of use over an area of 2.4 meters wide placed along the crude oil pipeline that undercuts the claimant's land, as identified by the expert Datcu Dumitru through the Annex to the Response to objections (f.229 vol. 2 from the file of the Constanța Courthouse) - blue hatch. It establishes the annual rent owed by the defendant to the claimant in the amount of RON 693. It forces the claimant CRUCEANU ALIN-FLORIN to pay the defendant CONPET S.A. the amount of RON 3853.75 as legal expenses, representing: RON 1704 judicial stamp duty paid to the merits, RON 649.75 judicial fee for the appeal, RON 500 topographic expert's fee and RON 1000 lei agricultural expert's fee. With right of appeal within 30 days from the communication;

Deadline:

3. File no. 18344/212/2017 - Constanța Courthouse

Parties: Conpet SA – defendant - counterclaimant

Mitu Dumitru – claimant - defendant

Mitu Rodica – claimant - defendant

Subject matter: Obligation to do. Mitu Dumitru and Mitu Rodica file a summons requesting Conpet's obligation to pay compensations for the two plots of land with an area of 4,972 sq. m. and 4,977 sq. m. respectively located in Lazu village, Agigea commune, Constanța county affected by the route of some pipelines transporting petroleum products, as well as obliging the defendant to pay an annual rent for the lack of use on the land affected by the exercise of the right of legal easement , starting with 20.06.2014 and compensations in the form of an annual payment for affecting the use of part of the land on which the pipeline is not located, with the obligation to pay the legal expenses.

The claimants assessed the claims brought before the court in the amount of RON 10,000 in order to stamp the request, showing that after establishing the values by the expertise that they will administer in the case, to pay the difference of judicial fee.

Conpet filed a counterclaim requesting the court:

1. To order the claimants to allow Conpet S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 on the two plots of land owned by the claimants. The exercise of the right of legal easement is to be done on a 2.4 meter wide corridor located along the main crude oil transport pipeline F2 Ø 20 ″ Constanța-Bărăganu for the purpose of permanent access to the pipeline in order to daily check the condition of the pipeline and execution of possible repair works.

2. To establish the amount of the annual rent provided by law due by Conpet to the claimants in exchange for exercising the right of legal easement.

Conpet also filed an impleader request with the Ministry of Public Finance and the National Agency for Mineral Resources (N.A.M.R.) that if Conpet S.A. Ploiești will fall into claims regarding the claimants' claims made in the

summons to compensate us with the amounts we will be obliged to pay to the claimants.

Procedural status of the case: Merits

Deadline: 07.09.2022

4. File no. 2323/120/2018 - Dâmbovița Court

Parties: Conpet SA - defendant - counterclaimant

Buzatu Florin - claimant - defendant

Subject matter: Buzatu Florin files a request for a summons requesting the court:

1. To oblige the defendant Conpet SA to pay the claimant the amount of EUR 150,000, payable at the NBR exchange rate on the day of payment (amount to be revalued on completion of the real estate assessment expertise report to be carried out in the probation case, to be resized and specified the value of the claims, corroborated with the appropriate adjustment of stamp duties), representing fair and equitable compensation for the damage suffered by restricting the possibility of exercising its property right over the land area of 5980 sq. m. located in the built-up area of Slobozia Moară locality, Dâmbovița county, with cadastral number 70618, registered in the land book 70618/ATU Slobozia Moară Dâmbovița county, on which are the underground gas pipelines and above-ground devices owned by the defendant, a land which cannot be used for building;

2. To oblige the defendant Conpet SA to pay a monthly indemnity of EUR 1,000 payable at the NBR exchange rate on the day of payment, starting with the date of the sentence, throughout the existence of underground pipelines and above-ground devices, buildings on the land owned by the claimant and to bear all the costs incurred by the claimant for the stages prior to the construction permit;

3. In the alternative, claims that the defendant should erect all the buildings built on the claimant's property, namely the gas pipelines and the above-ground devices, to restore the land to its original condition or to enable the claimant to carry out the obligation to do so, at the defendant's sole expense;

4. To order the defendant Conpet SA to pay the legal expenses incurred in the present legal proceedings.

Conpet filed a counterclaim requesting the obligation of the claimants to allow our company to exercise the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 and the establishment of the amount of the annual rent provided by law due by Conpet to the claimants in exchange for exercising the right of legal easement.

By the **Decision 602/10.03.2022** The Dâmbovița Court rejects the exception of the lack of passive procedural capacity of the defendant-claimant Conpet S.A. as regards the claims for compensation and indemnity raised by it. It admits the claimant Conpet S.A.'s lack of passive procedural capacity. As regards the head of claim concerning the obligation to raise the above-ground pipes and devices and to restore the land to its original condition or to empower the applicant to do so, invoked by it and consequently rejects that head of claim in contradiction with the defendant-claimant Conpet S.A. as being formulated against a person without passive procedural capacity. It admits in part the summons. It admits in part the counterclaim. It obliges the defendant claimant to demolish the construction without authorization (foundation) existing on the land belonging to him, with no. cadastral 70618, registered in the land book no. 70618 of the Slobozia Moară ATU, Dâmbovița county, identified according to the sketch drawn up in the expertise report in the topography specialty dated 11/04/2019 (f. 300 vol. I). It establishes the amount of the annual rent due by the claimant defendant to the defendant claimant for exercising the right of legal easement on the land with an area of 890 sqm related to crude oil pipelines O 143/4 and O 123/4, identified according to the sketch prepared in the expertise report of 02.11.2019 (f. 357 vol. I), at the amount of RON 284.8 and obliges the claimant defendant to pay it to the defendant claimant starting with the date of the finality of the present sentence. It dismisses the remainder of the action and the

counterclaim. It rejects the request to show the right holder formulated by the claimant defendant in contradiction with the Romanian State, through the Ministry of Public Finance and the National Agency for Mineral Resources. It orders the refund to the claimant defendant of the stamp duty paid and not owed in the amount of RON 1,143.4. It compensates the expenses up to the amount of RON 1,172.7 and obliges the defendant claimant to pay to the claimant defendant the uncompensated difference of RON 836 legal expenses. The parties may file an appeal within 30 days.

Clarifications: Buzatu Florin filed an appeal.

Procedural status of the case: Merits

Deadline: --

5. File no. 1122/284/2019 - Dâmbovița Court

Parties: Sotir Mădălina Rebeca - claimant

Conpet SA - defendant

Subject matter: Sotir Mădălina Rebeca filed a summons requesting the court to oblige Conpet SA to compensate her with the amount of EUR 25,000 for the land area of 523 sq. m., construction yard category, land surface of the claimant located in Cojasca commune, Dâmbovița county having the cadastral no. 72587, undercrossed by the Conpet pipeline. Conpet SA filed a counterclaim requesting:

1. Obligation on the claimant Sotir Mădălina Rebeca to allow CONPET S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 on the land owned by her, located in Cojasca commune, Cojasca village, Dâmbovița County. The exercise of the right of legal easement is to be carried out on a 2.4 meter wide corridor located along the main crude oil transport pipeline Ø 14 $^{3/4''}$ Cartojani-Teleajen Refinery (Lukoil) for the purpose of permanent access to the pipeline in order to daily checking of the condition of the pipeline and execution of any repair works. The exercise of the right of easement is to be carried out throughout the existence of the pipeline located on the claimant's land but not later than the date of termination of the oil concession agreement concluded by us, the undersigned CONPET S.A., with the Romanian State.

2. Establishing the amount of the annual rent provided by law due by us, the subscribed CONPET SA, to the claimant Sotir Mădălina Rebeca in exchange for exercising the right of legal easement starting with the date of finality of the decision pronounced in the present case, rent consisting in the equivalent value of the annual use of the land under the exercise of easement.

Clarifications: By the **Conclusion of 25.09.2019**, the Răcari Courthouse rejected the plea of the lack of passive procedural capacity of Conpet SA. It admitted the plea of the lack of passive procedural capacity of the National Agency for Mineral Resources (N.A.M.R.).

By the **Decision no. 1734/03.12.2021** The Răcari Courthouse partially admitted the request for summons filed by the claimant-defendant Sotir Mădălina Rebeca, against the defendant-claimant CONPET SA, summoned as impleader being the Romanian State, through the Ministry of Public Finance, and the National Agency for Mineral Resources. It obliges the defendant-claimant to pay to the claimant-defendant the amount of 3504 euros representing compensations for the lack of use of the land building, with an area of 523 sq.m., registered in the land book no. 72587 of Cojasca locality, Dâmbovița County. It admits the request for impleader of the Romanian State, through the Ministry of Public Finance, formulated by the defendant-claimant. It obliges the impleaded person to pay to the defendant-claimant the amount of 3504 euros representing compensations due by the defendant-claimant to the claimant-defendant for the lack of use of the land, in the area of 523 sqm, registered in the land book no. 72587 of Cojasca locality, Dâmbovița County. It admits the counterclaim filed by the claimant defendant Conpet S.A. against the claimant-defendant Sotir Mădălina

Rebeca. It obliges the claimant-defendant to allow the access of CONPET SA, on the land owned by the former, located in Cojasca commune, Cojasca village, Dâmbovița county, on a 2.4 meter wide corridor, located along the main crude oil transport pipeline with a diameter of 14 3/4 ", Cartojani-Teleajen Refinery (Lukoil), for the purposes provided by the provisions of art. 7 et seq. of Law no. 238/2004, throughout the existence of the pipeline located on the claimant's land, but not later than the date of termination of the oil concession agreement concluded by CONPET S.A. with the Romanian State. It obliges the defendant-claimant to pay to the claimant-defendant an annual rent of 14.5 euros, in exchange for the right of access on the land, from the date of finality of the decision until the date of termination of the concession agreement. It obliges the defendant-claimant to pay to the claimant-defendant the amount of RON 3855 representing legal expenses. It obliges the claimant-defendant to pay to the defendant-claimant the amount of RON 2020 representing legal expenses. It compensates the legal expenses owed to each other by the defendant-claimant and the claimant-defendant, and in the end the defendant-claimant will pay the claimant-defendant the amount of RON 1835. With appeal within 30 days of communication.

Sotir Mădălina Rebeca and the Ministry of Public Finance filed an appeal against this decision.

By the **Decision 381/26.05.2022** the Dâmbovița Court rejects as unfounded the appeals made by the defendant claimant Conpet S.A. and the impleader the Romanian State through the Ministry of Public Finance against the decision of 09/25/2019 issued by the Răcari Courthouse. It admits the appeals filed by the defendant claimant Conpet S.A. and the impleader Romanian State through the Ministry of Public Finance against the civil sentence no. 1734 of 03.12.2021. It dismisses the appeal filed by the defendant claimant Sotir Mădălina Rebeca as unfounded. It changes the sentence in part, in the sense that it rejects the application for summons and the application for collateral summons as unfounded and removes the provisions regarding the obligation of the claimant defendant to pay the legal expenses and regarding the compensation of expenses. It upholds the conclusion and the rest of the appealed sentence. It orders the appellant claimant defendant, Sotir Mădălina Rebeca, to pay the appellant defendant, Conpet S.A., the amount of RON 152.5 legal expenses. With the right of appeal within 30 days from the communication.

Procedural status of the case: --

Deadline: --

6. File no. 18792/281/2019 - Prahova Court

Parties: Conpet S.A. - claimant

Andex Import - Export S.R.L. - Defendant

Subject matter: Conpet is suing Andex Import - Export S.R.L. so that by the decision that the court will pronounce, it will order:

1. The obligation of the defendant Andex Import - Export S.R.L. upon payment to Conpet S.A. of the amount of RON 46,176.27 representing damages in the amount of 20% due according to art. 16 of the service contract no. S-CA 97/15.03.2018, following the unilateral termination of the contract due to the fault of the defendant;

2. The obligation of the defendant Andex Import - Export S.R.L. upon payment to Conpet S.A. of the penalties in the amount of RON 2,123.62, due by the defendant in accordance with the provisions of art. 15.1 (1) and art. 15.2 of the contract for the non-execution in whole or in part of the collection, transport and temporary storage services from the locations of Conpet S.A. sent through orders between August 2018 and December 2019, according to Annex 2;

3. The obligation of the defendant to pay the legal expenses.

Andex Import - Export S.R.L. filed a counterclaim requesting the obligation of Conpet S.A. to:

1. the refund of the amount of RON 22,704.89, representing a guarantee of good execution constituted by SGB and

executed abusively by Conpet on the date of notification of the unilateral termination;

2. the payment of the amount of RON 10,000 (plus VAT) representing the value of the services provided under the contract and not paid by Conpet S.A.;

3. the payment of the amount of RON 25,000 as damages, representing the damage caused by Andex Import-Export S.R.L. (unrealized benefit) as a result of the abusive termination of contract no. S-CA 97/15.03.2018.

Clarifications: By the **Sentence no. 7008/06.11.2020** the Ploiești Courthouse admits the main request, obliges the defendant to pay to the claimant the amount of RON 46,176.27, representing damages and to pay the amount of RON 2,123.62, representing delay penalties. It dismisses the counterclaim as unfounded. It obliges the defendant to pay to the claimant the amount of RON 2,143.29 representing legal expenses, respectively equivalent to the judicial stamp duty. The decision was appealed by Andex Import - Export S.R.L..

By **Decision no. 1863/30.06.2021** The Prahova Court rejected the appeal of Andex Import - Export S.R.L., as unfounded. With the right to appeal within 30 days from the communication, which will be submitted to the Prahova Court. So far, the appeal of Andex Import - Export S.R.L. has not been registered with the courts.

Procedural status of the case: --

Deadline: --

7. File no. 5022/270/2020 - Onești Courthouse

Parties: Bacău Regional Water Company S.A. - Claimant

Radu Marian - Defendant counterclaimant

SC E.On Energie România S.A.-Counterclaimant

SC Delgazgrid S.A. - Counterclaimant

SC Transgaz S.A. - Counterclaimant

SC Conpet S.A. - Defendant and counterclaimant

General Secretariat of the Government of Romania - Counterclaimant

Romanian State by the Ministry of Public Finance - Counterclaimant

Subject matter: We render the subject of the counterclaim filed by the defendant Radu Marian

By counterclaim, the defendant Radu Marian requested the obligation of the claimant and the other counterclaimants, including our undersigned Conpet S.A., to:

1. *"the prior purchase of the free right of way, because we had no advantage, no favor, but only suffered, caused us only inconvenience and damage, although all were obliged not to aggravate the situation of the servient tenement, not to cause damage to the owner of the servient tenement by the exercise of the easement , but on the contrary to contribute to its preservation and even to improve it, they were obliged to conclude an agreement or expropriation for all the real estate mentioned, taking into account that all the property mentioned is in the aisle of construction which is of public utility established in accordance with the laws mentioned, the constructions were carried out with their consent, but after a fair and prior compensation inclusive with the payment of claims, compensations invoked until the moment of effective expropriation or real estate exchange of value equal to the claimed amount, if it suits us, or even other options if they are convenient for us… we formulate a counterclaim against the claimant and we sue the claimant and the following defendants in tort proceedings. "*

2. *"The obligation of the defendants to move the transport networks located on its property, to another location, at a distance of min. 20m from the limits of our property, at their expense and until the network is moved, demand the immediate cessation of transport on these infrastructures until they agree to pay the damages and will guarantee that*

in case of damage resulting in material or human damage, they will accept our claims and will compensate us immediately without further comments."

3. *"The obligation of the defendants to bring the land in the state it was in before, the dismantling of the manifold illegally placed by Transgaz".*

4. *"The obligation of the parties jointly and severally to pay compensation of EUR 1,000,000 (one million) in this case for infringement of fundamental rights and freedoms, for all criminal activity carried out to date and for all material and non-material damage caused, plus a monthly fee of EUR 5,000 (five thousand) and the tax to be paid to the state for this fee for each defendant, injured party, respectively for me and my wife, in the amount valid at the time of filing this counterclaim, summons in tort proceedings, at the Onești Courthouse, at the Bacău Court, for every month since 1990 when we became owners of the first plot of land and the claimant and the other defendants transport on these transport networks, illegally located on our property until present, a value that in the future requires to have a periodic indexation ex officio, equal to the coefficient of the minimum wage, as a reference index and to be transmitted to our descendants who will own these goods (buildings, land, everything on them, etc.) after our death, as long as these transport networks exist."*

5. *"The obligation of the defendants that in case of damages resulting in material, moral or human damages to compensate us in advance for the repair of damages, both for damages caused by failures and for damages caused during the repair of failures. We also claim compensation for damages caused by previous damages and their repair, as well as prior compensation for damages caused by current damages and those caused by their repair."*

6. *"The obligation of the claimant and the defendants to pay the legal expenses or, in the absence of such legal possibility, pursuant to Article 90 (1) and (2) (a) (b) and (c) and paragraph 3 of the Code of Civil Procedure, I request legal assistance under the conditions of the special law on public legal aid, namely the granting of exemptions both for the payment of this stamp duty and any fees during the entire case until the payment of damages, because we have no material possibilities to support this civil case without endangering our own livelihood and that of our family."*

Conpet filed a counterclaim in this case, requesting the court:

1. *To order the claimants Radu Marian and Radu Elena to allow CONPET S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 on the arable land outside the town, their property, located in the city of Tg. Ocna, Progresului street, no. 6, Bacău County. The exercise of the right of legal easement is to be done on a corridor 2.4 meters wide located along the crude oil transport pipeline Ø 10 3/4" Vermești - Tg. Ocna, for the purpose of permanent access to the pipeline in order to daily check the condition of the pipeline and the execution of any repair works. The exercise of the right of easement is to be carried out throughout the existence of the pipeline located on the claimants' land but not later than the date of termination of the oil concession agreement concluded by us, signed by CONPET S.A., with the Romanian State.*

2. *To establish the amount of the annual rent provided by law due by us, subscribed by CONPET SA, to the claimants Radu Marian and Radu Elena in exchange for exercising the right of legal easement starting with the date of finality of the sentence in this case, rent consisting of the annual use for the land affected by the exercise of the easement.*

At the same time, Conpet also formulated in the case a Request to show the holder of the right by which I indicated as holder of the property right over the crude oil transport pipeline Ø 10 3/4" Vermești - Tg. Ocna with inventory number 120036/P.I.F. 1952 located on the arable land outside the town of the claimants Radu Marian and Radu Elena located in the city of Tg. Ocna, Progresului street, no. 6, Bacău County, Romanian State represented by: Ministry of Public Finance, headquartered in Bucharest, Apolodor Str., no.17, District 5, and the National Agency for Mineral Resources, headquartered in Bucharest, Dacia Boulevard, no. 59, district 1.

Clarifications: By the **Conclusion of 03.11.2021**, the Onești Courthouse admitted the exception of the inadmissibility of the counterclaim formulated by the defendant Radu Marian against the defendants E.On Energie România SA, Delgazgrid SA, Transgaz SA, Conpet SA, the General Secretariat of the Romanian Government and the Romanian State through the Ministry Public Finance, motivated by the fact that the conditions of art. 209 para.1 of the Code of Civil Procedure, and will reject the counterclaim regarding these defendants, motivated by the fact that the claims of the defendant Radu Marian in contradiction with these 6 defendants do not derive from the same legal relationship and are not closely related to the claim brought before the court by the lawsuit. However, the 6 defendants will also appear in the Ecris program on the summons. The court finds that this trial will be between CRAB Bacău and Radu Marian - the main claim and the counterclaim. All the exceptions and requests invoked by the 6 defendants will no longer be questioned, compared to the solution of admitting the exception of inadmissibility of the counterclaim in contradiction with these defendants.

Procedural status of the case: Merits

Clarifications: By the **Civil Sentence no. 505/30.03.2022**, the Onești Courthouse admitted the request made by the claimant S.C. BACĂU REGIONAL WATER COMPANY S.A., against the defendant RADU MARIAN. It obliges the defendant to allow intervention teams access to the land owned by him, located in the town of Târgu Ocna,.... for the performance of intervention works for retrofitting, repairs, revisions, removal of damages to the water pipe that undercuts the defendant's land. It finds that the exception of the inadmissibility of the counterclaim filed by the defendant, the counterclaimant, RADU MARIAN, against the defendants S.C. E.ON ENERGIE ROMANIA S.A., DELGAZGRID S.A., TRANSGAZ S.A., CONPET S.A., THE GENERAL SECRETARIAT OF THE GOVERNMENT OF ROMANIA and the ROMANIAN STATE THROUGH THE MINISTRY OF PUBLIC FINANCE. It rejects as inadmissible the counterclaim filed by the defendant, the counterclaimant, RADU MARIAN, against the defendants S.C. E.ON ENERGIE ROMANIA S.A., DELGAZGRID S.A., TRANSGAZ S.A., CONPET S.A., THE GENERAL SECRETARIAT OF THE GOVERNMENT OF ROMANIA and the ROMANIAN STATE THROUGH THE MINISTRY OF PUBLIC FINANCE. It rejects the exception of the lack of passive procedural capacity of the claimant defendant S.C. BACĂU REGIONAL WATER COMPANY S.A. invoked by it through the response to the counterclaim. It rejects as unfounded the counterclaim filed by the defendant counterclaimant, RADU MARIAN, against the claimant defendant, S.C. BACĂU REGIONAL WATER COMPANY S.A. The public judicial aid that the defendant Radu Marian benefited from remains the responsibility of the state. With appeal within 30 days of communication. The appeal request is submitted to the Onești Courthouse.

Deadline: 10.08.2022

8. File no. 1657/91/2020* - Vrancea Court

Parties: Vasile Maria Ilaria - at S.C.P.A. Buruian, Caracaş and Associates - Claimant

Dragu Georgeta - the S.C.P.A. Buruian, Caracaş and Associates - Claimant

The company Conpet SA Ploiești - Defendant

Romanian State - through the Ministry of Public Finance - Defendant

National Agency for Mineral Resources - Defendant

Subject matter: By their summons, the claimants Vasile Maria-Ilaria and Dragu Georgeta requested to the court (we copy the petition for the summons) to:

A. In particular, order the defendant to pay an annual rent of EUR 496.64 for the protection area of the pipeline belonging to the defendant and which crosses the building privately owned by the undersigned, as of the date of registration of this summons;

B. In particular, order the defendant to pay a lump sum of EUR 508,080 in respect of the attribution of the use of the property according to its intended purpose, namely that the undersigned may not build buildings on the privately owned building;

C. In particular, order the defendant to pay legal interest on the annual rent provided for in point A, from the date of registration of the present summons;

D. In particular, order the defendant to pay legal interest for the lump sum compensation provided for in point B, from the date of registration of the present summons;

E. *In the alternative, we request you to order the other two defendants to pay the amounts indicated in the preceding paragraphs. '*

Conpet filed a counterclaim in this case, requesting the court:

1. *To order the applicants Vasile Maria - Ilaria, Dragu Georgeta and Dragu Maria to allow CONPET S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 on the land owned by them, located in Focșani city, Vrancea County. The exercise of the right of legal easement is to be done on a 2.4 meter wide corridor located along the crude oil transport pipeline Ø 20″ Bărăganu - Borzești/Rafo Onești, for the purpose of permanent access to the pipeline in order to daily check the condition of the pipeline and the execution of accidental and planned repair works. The exercise of the right of easement is to be carried out throughout the existence of the pipeline located on the claimants' land but not later than the date of termination of the oil concession agreement concluded by us, the undersigned CONPET S.A., with the Romanian State.*

2. *To establish the amount of the annual rent provided by law due by us, the undersigned CONPET SA, to the claimants Vasile Maria - Ilaria, Dragu Georgeta and Dragu Maria in exchange for exercising the right of legal easement, rent consisting in the equivalent value of the annual land use affected by the exercise of the legal easement.*

Clarifications: By the **Conclusion no. 71/09.03.2021** the competence to settle the case is declined in favor of the Second Civil Section of Administrative and Fiscal of the Vrancea Court. No appeal. Thus, the file no. 1657/91/2020* has been created.

Document:

Procedural status of the case: Merits

Deadline: 18.10.2022

9. File no. 220/262/2017 * - Moreni Courthouse

Parties: Conpet SA - defendant

Chivu Ion - claimant

Subject matter: Chivu Ion filed a request for a summons requesting the court to order:

- obliging Conpet SA to move the oil pipeline that crosses the land owned by him, with an area of 1,753 sq. m. located in the commune of Ocnița T14, P114;
- establishing the access location with the obligation of Conpet SA to pay an afferent annual rent both for the access road and for the pipeline that causes damage to the land;
- compensations for the land affected by the pipeline.

The claimant assessed his claims provisionally at the amount of RON 45,540/year x 3 years (RON 136,620).

Conpet filed a counterclaim requesting the court to:

- Order the claimant CHIVU ION to completely dismantle the existing construction (concrete foundation) located on the crude oil pipeline Ø $6^{5/8}$ ” Ochiuri - Moreni, which under-crosses the land owned by him, located in Ocnița, T 14, p114, cadastral no. 159 Land book no. 70441 Dâmbovița county. This construction was carried out without

authorization, and Ocnița City Hall ordered the works to be stopped.

- To oblige the claimant to allow the company CONPET SA to exercise the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 on the land owned by the claimant CHIVU ION located in Ocnița commune, T 14, p114, cadastral no. 159 Land book no. 70441 Dâmbovița county. The exercise of the right of legal easement is to be carried out on a 2.4 meter wide corridor located along the crude oil transport pipeline Ǿ 6$^{5/8}$" Ochiuri - Moreni that under-crosses the claimant's land, in order to have permanent access to the pipeline in order to daily check the condition of the pipe and perform any repair works.

- To establish the amount of the annual rent provided by law due by us to the claimant in exchange for exercising the right of legal easement, starting with the date of finality of the decision by which the claimant is obliged to allow CONPET SA to exercise the right of legal easement.

Conpet filed a request to show the owner of the property right over the transport pipeline that under-crosses the land owned by the claimant Chivu, introducing the Romanian state in question through the Ministry of Finance and NAMR.

Conpet filed a request to increase the amount, requesting the court to oblige the claimants to demolish the constructions (concrete platforms) built in the protection and safety area of the pipeline.

Clarifications: By the **sentence no. 1000/05.11.2019** the Moreni Courthouse partially admits the main request. It admits in part the counterclaim. The decision was appealed by Conpet SA and Chivu Ion.

By the **Decision no. 223/02.06.2020**, the Dâmbovița Court rejects the appeal filed by the Romanian State through the Ministry of Public Finance-General Regional Directorate of Public Finance Ploieşti against the Conclusion of 05.04.2019. It admits the appeals exercised against the civil sentence no. 1000/5.11.2019 pronounced by the Moreni Courthouse in the file no. 1220/262/2017. It annuls the sentence under appeal and remits the case for retrial to the first instance.

Procedural status of the case: Merits- retrial

Deadline: 08.09.2022

10. File no. 32294/299/2020 - Bucharest District 1 Courthouse

Parties: Conpet SA - defendant - counterclaimant

Bob Mihăiță - claimant-defendant

NAMR - defendant

Subject matter: Bob Mihăiță files a summons requesting the court to order:

1. The obligation of Conpet SA and NAMR to move the crude oil pipeline crossing the land owned by the claimant located in Cernavoda, plot 1, plot A6/2, Constanța county;

2. The establishing the equivalent value of the lack of use, for a period of three years, prior to the formulation of the summons, amounting to RON 150,000;

3. In the alternative, the obligation of Conpet SA to pay an annual rent for the use of the land owned by the claimant, from the date of filing the summons, in the amount of EUR 5/sq. m./year for the area of 14,645 sq. m., land affected by the protection and safety area, during the existence of legal easement;

4. The payment of legal expenses.

By the request for clarification of the summons, the claimant stated the following:

„..... ....

3. *For the method of calculating the amount of RON 150,000, I indicated the value of a rent, estimated at RON 4,166/month, for a period of three years prior to the formulation of the summons, which the defendants in the present case should pay as compensation for the damage suffered as a result of the impossibility of capitalizing the land crossed*

by their pipelines

4. *We request, in the alternative, that the defendant SC Conpet SA be obliged to pay an annual rent for the use of the land personally owned by the undersigned, from the date of filing the summons, during the existence of the legal easement, until the lifting of the pipelines on the land of the undersigned.*

5. *The value of the 3rd head of the claim is RON 10,000, estimated value, following that, after performing the report of forensic technical expertise, the real estate assessment specialty, performed in question to stamp according to the value of the land related to the protection and safety area of the construction.*

6. *I request that the court oblige the defendant Conpet SA to pay all the compensations requested in the summons, and the defendant the National Agency for Mineral Resources to be obliged to move / decommission the oil pipelines on the land owned by the undersigned..... ....* "

Conpet filed a counterclaim seeking the following from the court:

1. To order the claimant to allow CONPET S.A. the exercise of the right of legal easement established by the provisions of art. 7 et seq. of Law no. 238/2004 on the land owned by the claimant Bob Mihăiță located in Cernavoda, plot 1, plot A6/2, Constanța County. The exercise of the right of legal easement is to be carried out on a 2.4 meter wide corridor located along each of the main crude oil transport pipelines that under-cross the claimant's land, respectively the F1 main crude oil transport pipeline Ø 14¾", F2 main crude oil transport pipeline Ø 20", and Pipeline 28 Constanța - Bărăganu of crude oil transport Ø 28", for the purpose of permanent access to pipelines for daily verification of the condition of pipelines and execution of possible repair works. The exercise of the right of legal easement is to be carried out throughout the existence of the pipelines located on the land of the claimant, but no later than the date of termination of the oil concession agreement concluded by us, the undersigned Conpet SA, with the Romanian State;

2. To establish the amount of the annual rent provided by law due by us, the undersigned, to the claimant in exchange for exercising the right of legal easement.

Clarifications: By the **Conclusion of 06.08.2021**, the Bucharest District 1 Courthouse rejects the exception of the belatedly of the request for impleader and of the request for showing the right holder, invoked by the National Agency for Mineral Resources, as unfounded. It rejects the exception of the lack of representative capacity of the National Agency for Mineral Resources, invoked ex officio, as unfounded. It rejects the request for an impleader from the Romanian State, through the Ministry of Finance and the National Agency for Mineral Resources, as inadmissible in principle. It rejects the request to show the right holder of the Romanian State, through the Ministry of Finance and the National Agency for Mineral Resources, as inadmissible in principle. The conclusion can be appealed with the merits. In the case, it was ordered to carry out a forensic technical expertise in the field of topography with the following objectives: *"1. Identification and highlighting on the land plan sketch of the oil transport pipelines that cross the land owned by the claimant;*

2. Identification and highlighting on the plan sketch of the pipeline the routes located on the land owned by the claimant;

3. The highlighting on the plan sketch of the permanent access lanes of 2.4 meters wide located along the pipelines that undercut the claimant's land and the determination of the land surface corresponding to these lanes;

4. Identification of the fact, if the existing pipelines in the basement can be diverted from the land owned by the undersigned [claimant] to another available land".

Procedural status of the case: Merits

Deadline: 20.09.2022

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Subscribed and paid-up share capital 28 569 842.40 RON

FINANCIAL STATEMENTS
on the date and for the six months period ended June 30, 2022

as per the Order of the Ministry of Public Finances no.2844/2016 and with the International Accounting Standard no. 34 - „Interim Financial Reporting"

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INTERIM STATEMENT OF THE FINANCIAL STANDING ON JUNE 30, 2022

			- RON-
Name	**Note:**	**June 30, 2022 (revised)**	**December 31, 2021 (audited)**
ASSETS			
Fixed assets			
Tangible assets	4	518,279,624	512,823,088
Intangible assets	5	6,960,123	6,941,740
Financial Assets	6	453,237	411,171
Receivables related to the deferred corporate tax	13	4,665,924	4,637,485
Total non-current assets		**530,358,908**	**524,813,484**
Current assets			
Inventories	7	5,369,859	5,312,087
Trade receivables and other receivables	8	48,816,741	48,922,158
Cash and cash equivalents	9	175,039,236	191,751,271
Prepaid expenses		2,051,616	623,444
Total current assets		**231,277,452**	**246,608,960**
TOTAL ASSETS		**761,636,360**	**771,422,444**
EQUITY AND LIABILITIES			
Equities			
Subscribed and paid-up share capital	10	28,569,842	28,569,842
Legal reserves	10	5,713,968	5,713,968
Revaluation reserves	10	17,678,682	18,360,121
Other reserves	10	519,835,069	517,047,601
Retained earnings	10	41,324,065	46,288,764
Year's Result	10	34,108,941	51,928,770
Total equities		**647,230,567**	**667,909,066**
Long-term liabilities			
Long-term trade liabilities	11	1,287,099	1,287,802
Long-term liabilities to the employees	11	15,895,199	16,628,683
Other long-term liabilities	**11**	**3,396,194**	**3,458,842**
Total long-term liabilities		**20,578,492**	**21,375,327**
Current liabilities			
Trade liabilities	11	36,954,167	32,147,560
Current corporate tax	13	2,043,353	2,049,325
Other liabilities	11	32,505,290	27,106,187
Short-term liabilities to employees	11	14,713,681	12,065,900
Short-term provisions	12	7,610,810	8,769,079
Total current liabilities		**93,827,301**	**82,138,051**
Total liabilities		**114,405,793**	**103,513,378**
TOTAL EQUITIES AND LIABILITIES		**761,636,360**	**771,422,444**

These interim financial statements and the related notes, from page 1 to page 28, have been authorized for issue and signed by the company management on August 12, 2022.

Director General
Eng. Dorin Tudora

Economic Director,
Econ. Sanda Toader

The attached notes, from 1 to 20, are integral part of these financial statements.

INTERIM STATEMENT OF PROFIT AND LOSS AND OTHER ELEMENTS OF THE GLOBAL RESULT FOR THE SIX MONTHS PERIOD ENDED ON JUNE 30, 2022

			- RON-
Name	**Note:**	**June 30, 2022 (revised)**	**June 30, 2021 (revised)**
Revenues from contracts		233,157,610	206,666,786
Other revenues		21,825,164	22,821,078
Earnings from disposal of assets		5,832,358	181,196
Total Operating Expenses	15	**260,815,132**	**229,669,060**
Inventories Expenses		3,426,324	2,431,965
Expenses with energy and water		13,368,133	6,935,348
Personnel expenses		92,763,219	87,138,453
Impairments on fixed assets, less impairments related to rights of use resulted from leasing contracts		26,421,964	25,626,967
Impairments of rights of use resulting from leasing contracts		958,619	882,211
Impairments on current assets		(500,739)	(29,737)
Expenses with external services		56,741,965	54,578,933
Provision adjustments		346,791	(2,587,378)
Other expenses		30,777,471	23,977,510
Total Operating Expenses	16	**224,303,747**	**198,954,272**
Operating Profit		**36,511,385**	**30,714,788**
Financial Revenues		**4,270,704**	**1,570,122**
Interest expenses related to leasing contracts		133,723	116,602
Other financial expenses		74,873	64,079
Financial expenses		**208,596**	**180,681**
Financial profit	17	**4,062,108**	**1,389,441**
Profit before corporate tax		**40,573,493**	**32,104,229**
Expenses with current corporate tax	13	6,492,991	4,824,496
Expenses with (revenues coming from) deferred corporate tax	13	(28,439)	(41,070)
PROFIT OF THE PERIOD		**34,108,941**	**27,320,803**
Other elements of equities - retained earnings:		-	(25,082)
Total other global result elements that will not be subsequently reclassified as profit or loss		-	**(25,082)**
Net increase of the modernization quota reserve		8,270,408	4,046,777
Total other global result elements that will be subsequently reclassified as profit or loss		**8,270,408**	**4,046,777**
TOTAL OTHER ELEMENTS OF THE GLOBAL RESULT		**8,270,408**	**4,021,695**
TOTAL GLOBAL RESULT		**42,379,349**	**31,342,498**
Earnings per share		**3.94**	**3.16**

These interim financial statements and the related notes, from page 1 to page 28, have been authorized for issue and signed by the company's management on August 12, 2022.

Director General,
Eng. Dorin Tudora

Economic Director,
Econ. Sanda Toader

The attached notes, from 1 to 20, are integral part of these financial statements.

INTERIM STATE OF THE CHANGES IN EQUITY AT JUNE 30, 2022 (revised)

							- RON-
Name	**Share capital**	**Legal reserves**	**Revaluation reserves**	**Other reserves**	**Retained earnings**	**Year's profit or loss**	**Total equities**
Balance at January 1, 2022	**28,569,842**	**5,713,968**	**18,360,121**	**517,047,601**	**46,288,764**	**51,928,770**	**667,909,066**
Net result of the year	-	-	-	-	-	**34,108,941**	**34,108,941**
Surplus from revaluation	-	-	(681,439)	-	681,439	-	-
Retained earnings coming from the adoption, for the first time, of IAS 19 – unachieved profits	-	-			(1,339,957)	-	(1,339,957)
Retained earnings coming from the adoption, for the first time, of IAS 29 - achieved profits	-	-	-	-	1,339,957	-	1,339,957
Allocation of profit provided by law - exemption of reinvested profits	-	-	-	-	1,484,680	(1,484,680)	-
Net increase of the modernization quota reserve	-	-	-	8,270,408	-	-	8,270,408
Total other global result elements	-	-	**(681,439)**	**8,270,408**	**2,166,119**	**(1,484,680)**	**8,270,408**
Total global revenues related to the period			**(681,439)**	**8,270,408**	**2,166,119**	**32,624,261**	**42,379,349**
Dividends due to shareholders				(5,482,940)	(7,130,819)	(50,444,090)	(63,057,849)
Total transactions with the owners directly recognized in equities				**(5,482,940)**	**(7,130,819)**	**(50,444,090)**	**(63,057,849)**
Balance at June 30, 2022	**28,569,842**	**5,713,968**	**17,678,682**	**519,835,069**	**41,324,065**	**34,108,941**	**647,230,567**

INTERIM STATEMENT OF CHANGES IN EQUITIES AT JUNE 30, 2021 (revised)

							- RON-
Name	**Share capital**	**Legal reserves**	**Revaluation reserves**	**Other reserves**	**Retained earnings**	**Profit or loss of the year**	**Total shareholders' equities**
Balance at January 1, 2021	**28,569,842**	**5,713,968**	**20,931,765**	**500,269,257**	**40,678,977**	**60,846,759**	**657,010,568**
Net result of the year	**-**	**-**	**-**	**-**	**-**	**27,320,803**	**27,320,803**
Surplus from revaluation	-	-	(1,349,428)	-	1,349,428	-	-
Other elements of the equities - retained earnings	-	-	-	-	(25,082)	-	(25,082)
Allocation of profit provided by law - tax exemption of reinvested profits	-	-	-	-	1,531,818	(1,531,818)	-
Net increase of the modernization quota reserve		-	-	4,046,777			4,046,777
Total other global result elements			**(1,349,428)**	**4,046,777**	**2,856,164**	**(1,531,818)**	**4,021,695**
Total global revenues related to the period			**(1,349,428)**	**4,046,777**	**2,856,164**	**25,788,985**	**31,342,498**
Dividends due to shareholders					(392,498)	(59,314,941)	(59,707,439)
Total transactions with the owners directly recognized in equities					**(392,498)**	**(59,314,941)**	**(59,707,439)**
Balance at June 30, 2021	**28,569,842**	**5,713,968**	**19,582,337**	**504,316,034**	**43,142,643**	**27,320,803**	**628,645,627**

Note: The position "Other reserves" also contains the reserve representing the mondernization quota in amount of 479,202, 268 RON, on 30.06.2022, namely 470,931,860 RON, on 01.01.2022. This reserve has a special use regime, provided in GD no.168/1998, being destined exclusively to the financing of the modernization works and development works related to the goods belonging to the public domain. The modernization quota is being collected at the extent of capitalization and proceeds of the production and is being reflected in reserves accounts, as expenses. On a monthly basis is being written back to the revenues the modernization quota at the level of depreciation of the fix assets financed out of this source.

These interim financial statements and the related notes, from page 1 to page 28, have been authorized for issue and signed by the company;s management on August 12, 2022.

Director General,
Eng. Dorin Tudora

Economic Director,
Econ. Sanda Toader

The attached notes, from 1 to 20, are integral part of these financial statements.

INTERIM CASH-FLOW STATEMENT FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2022

			- RON-
	Name of the Item	**6 months 2022 (revised)**	**6 months 2021 (revised)**
	Cash flows from operating activities:		
+	Proceeds from services supply	255,507,063	221,395,523
+	Proceeds from interests related to banking placements	3,769,147	1,716,873
+	Other proceeds	10,323,427	3,103,789
-	Payments to the suppliers of goods and services	65,018,487	60,372,465
-	Payments to and on behalf of the employees	92,745,145	88,144,100
-	VAT Payments	30,199,856	24,176,690
-	Expenses with corporate tax and specific tax	6,498,963	3,577,689
-	Other payments regarding the operating activities	21,548,095	19,700,304
A	***Net cash from operating activity***	***53,589,091***	***30,244,937***
	Cash flows from investment activities:		
+	Proceeds from sale of tangible assets	202,243	189,590
+	Proceeds from modernization quota	27,965,593	22,485,399
-	Payments for purchase of tangible assets	36,375,495	33,374,918
B	***Net cash from investment activities***	***(8,207,659)***	***(10,699,929)***
	Cash-flows from financing activities		
-	Paid Dividends	60,531,024	57,171,156
-	Payments on the debt related to the leasing	1,432,731	1,180,723
-	Interest payments	129,712	116,714
C	***Net cash from financing activities***	***(62,093,467)***	***(58,468,593)***
	Net increase of the cash and cash equivalents=A+B+C=D2-D1	***(16,712,035)***	***(38,923,585)***
D1	***Cash and cash equivalents at the beginning of the period***	***191,751,271***	***198,257,333***
D2	***Cash and cash equivalents at the end of the period***	***175,039,236***	***159,333,748***

The cash and cash equivalents on 31.06.2022 have decreased by 8.7% compared to December 31, 2021 (175,039,235 RON compared to 191,751,271 RON). The decrease has been determined by the recent payments of dividends in the month of June.

Of the total availabilities in balance on 30.06.2022, the party related to the modernization quota amounts to 126,505,933 RON.

The effects of the three business areas (operation, investment and financing) over the cash in the 6 months period of 2022 reveal the following:

- the operating activity has generated a cash-flow in amount of 53,589,091 RON;
- the investment activity ended with a negative cash-flow in amount of 8,207,659 RON;
- the financing activity has decreased the total cash flow by 62,093,467.

The value the net cash flows from the operating activity register an increase of 23,344,154 RON generated by the the increase of transport inputs and interests for banking investments under 3 months, as well as inputs from other activities.

The net cash from the investment activity register a negative value, lower by 2,492,270 RON compared to the level registered in 2021, due to the increase of the cash inputs from the modernization quota.
The net cash from the financing activity records, in both compared periods, negative amounts

determined by the payment of dividends to shareholders and the amounts related to leasing.

These interim financial statements and the related notes, from page 1 to page 25, have been authorized for issue and signed by the company's management, on August 12, 2022.

Director General,	**Economic Director,**
Eng. Dorin Tudora	**Sanda Toader**

The attached notes, from 1 to 20, are integral part of these financial statements.

1. Business Description and General Information

The company "CONPET" S.A. ("The Company") is a joint-stock company, with a unitary system administration, as per Law no. 31/1990 on the companies, republished, subsequent amendments, being registered at the Prahova Trade Registry under no. J29/6/1991 and the Financial Supervisory Authority by the registration certificate no. 7227/1997.

Address of the registered offices is Ploiesti City, No. 1-3, Anul 1848 Street, Prahova County.

"CONPET" S.A. is the concessionaire of the crude oil, rich gas, condensate and ethane National Transport System, capacity acquired, in 2002, following the conclusion, with the National Agency of Mineral Resources, the competent authority representing the State's interests in the oil resources sector, of an Oil Concession Agreement, approved by GD no.793/25.07.2002.

As of September 5, 2013, CONPET shares are being traded on the Bucharest Stock Exchange (BVB) market, under "COTE" issuing symbol.

Currently, the company CONPET S.A. is included in 7 out of the total of 9 stock indices, respectively in **BET, BET-TR, BET-XT, BET-XT-TR, BET-BK, BET-NG and BET Plus**. Concurrently, starting March 21, 2022 the company CONPET S.A. is part of the FTSE Global Micro Cap index composition dedicated to emerging countries.

At 30.06.2022, CONPET S.A. had a market capitalization of 593.9 mRON (120 mEuro), ranking 26 in Top 100 issuers according to capitalization.

Company's Set-up

CONPET is set up based on GD no.1213/20.11.1990 regarding the set-up of the joint stock commercial companies in the industry, pursuant to Law no.15/1990 on the reorganization of the public economic units as autonomous administrations and joint stock companies, by taking over all assets and liabilities of the former Crude Oil Pipeline Transport Enterprise (Rom.I.T.T.C.).

The shareholder structure and number of voting rights at 30.06.2022 are:

a) The Romanian State by the Ministry of Energy, holding 5,083,372 shares with voting rights, representing 58.72% of the share capital;
b) legal persons holding 1,944,415 shares with voting rights representing 22.46% of the share capital;
c) natural persons holding 1,629,741 shares with voting rights representing 18.82% of the share capital.

Company's Mission

CONPET mission is the operation of the National Transport System via Pipelines under safe and secure conditions, free access to the system's available capacity to all the inquirers, authorized legal persons, under equal conditions, on a non-discriminatory and transparent basis.

Other Information on the Company's Business

As per the Articles of Incorporation, the company's core business is the transport of crude oil, rich gas, ethane and condensate via pipelines, aiming at supplying the refineries with crude oil and derivatives out of domestic production, as well as with imported crude oil ((NACE code 4950- "transports via pipelines").

CONPET supplies transport services for its clients both via the National Transport System concessioned based on the Oil Concession Agreement of the National Transport System of Crude Oil, Rich Gas, Condensate and Ethane via pipelines, as well as by rail, from the loading ramps to the refineries, for the oil areas not connected to the major transport pipelines.
The crude oil National Transport System represents the ensemble of the major interconnected pipelines ensuring the collection of the oil extracted from the exploitation areas or from import, from the delivery sites to the processing units.

CONPET, as Concessionaire of the crude oil National Transport System entitles as common carrier and the obligation to provide, as per the legal provisions, free access to the system's available capacity to all the inquirers, authorized legal persons, under equal conditions, on a non-discriminatory and transparent basis.
The crude oil National Transport System belongs to the Romanian State public domain and is being administered by NAMR (as per the Oil Law provisions). It comprises a pipeline system of approx. 3,800 km and has transport throughput of 18.5 million tons/year.

The Legal Framework
The activities in the oil sector are being regulated by the Oil Law no. 238/2004.
The National Agency for Mineral Resources (NAMR) represents the interests of the State in oil resources domain and is the competent authority authorized to apply the dispositions of Law 238/2004. As per the Oil Law, the National Agency for Mineral Resources entitles as Concession Provider of the goods belonging to the public domain, concessioned to the operators acting in the oil industry.
The main responsibilities of NAMR are the followings:

- negotiates and concludes, on behalf of the State, oil agreements;
- grants mining concession licenses and exploitation permits;
- issues regulating acts, norms, instructions, orders and rules;
- controls the compliance, of the holders of the concession agreements, with the concession licenses and exploitation permits conditions;
- manages the Crude Oil and Natural Gas National Pipeline Transport Systems and regulates the exploitation activities thereof by system's concession agreements concluded;
- annuls the concession acts/administration acts;
- approves the tariffs and the frame-contract for the transport of crude oil, rich gas, condensate and ethane.

The tariff for the supply of the transport service via the National Transport System of crude oil, rich gas, condensate and ethane

The transport tariff stands for the exchange value of the transport service supplied by the holder of the oil concession, as common carrier for the transport via the crude oil National Transport System of an oil ton along the oil take-over sites from the domestic producers or import and the delivery sites to the refineries.

The company practices different transport tariffs for the two subsystems belonging to the National Transport System, namely the subsystem for the transport of the crude oil, rich gas, condensate and ethane from the domestic production and the subsystem for the transport of the import crude oil. For the transport on the import subsystem there are being settled tariffs per refineries and per transported quantity installments, being applied the bracket tariff model.
The transport tariffs are being established in accordance with NAMR Order no.53/2008 for the

approval of the guidelines regarding the criteria, methodology and settlement procedure of the regulated tariffs for the transport via the National Transport System and are being approved by NAMR as competent authority.
The transport tariffs are determined by the value of transport allocation of the amount of oil transported to the beneficiaries, using a methodology based on the determination of the cost of service, defined as all the revenues required to cover the transportation system operations, here included:

- the operating cost, here included: material expenses, personnel expenses, pipeline maintenance expenses, expenses with energy, costs related to the amortization of the fixed assets, the royalties and other taxes applicable to the transporter, expenses related to the provision of pipeline guard, amounts due to landowners, other expenses, etc.;
- modernization and development quota;
- reasonable profit margin.

2. Preparation Grounds

(a) Declaration of Conformity

The interim financial statements have been prepared pursuant to the Order of the Minister of Public Finances no. 2844/2016, for the approval of the accounting regulations compliant with the International Financial Reporting Standards (IFRS) ("OMFP 2844/2016) and IAS 34 - Interim Financial Reporting.
These interim financial statements do not include all the necessary information in order to provide a complete set of financial statements in compliance with the International Financial Reporting Standards and must be red together with the annual financial statements of the Company, prepared at December 31, 2021. However, certain selected explanatory notes are included to explain the events and transactions that are significant for understanding the changes occurred in the company's financial standing and performance since the last annual financial statements prepared on and for the financial year ended 31 December 2019.

These preliminary financial statements have been authorized for issue and signed by the company management at August 12, 2022.

(b) Accounting Estimates and Professional Reasoning

The preparation of these interim financial statements implies the use, by the Company's management, of various estimates, professional reasoning and hypotheses affecting the reported value related to assets, liabilities, revenues and expenses. Estimates and assumptions are permnently evaluated and are based on historical experience and other factors, here included predictions of future events that are believed to be reasonable under certain circumstances. The results of these estimates set the grounds for the professional reasonings regarding the accounting values of the assets and liabilities that cannot be obtained from other information sources. The actual results may be different from the estimates values.
The significant reasoning used by the management for the application of the Company's accounting policies and the main sources of uncertainty regarding the estimates have been the same with those applied to the financial statements related to 2021.

3. Accounting Policies

The accounting policies applied in these interim financial statements are the same with those applied in the financial statements of the Company on the date and for the financial year ended December 31st, 2021.

As from January 1, 2021 there have entered into force the amendments to IAS 16 “Tangible assets”, IAS 37 “Provisions, contingents liabilities and contingent assets”, IAS 41 “Agriculture”, IFRS 1 “the first time adoption of the international financial reporting standards”, IFRS 3 “business combination” and IFRS 9 “financial instruments” issued by the Committee for International Accounting Standards (IASB) and adopted by the European Union (EU).

The amendments brought to IAS 16, IAS 37 and IFRS 3 offer additional clarifications for a more consistent enforcement of the standards or update the references. The amendments to IAS 41, IFR 1 and IFRS 9 have been adopted under annual improvements issued by IASB and target the reasoning and clarification of existing standards.

These amendments had no impact on the individual financial statements.

4. Tangible Assets

In the first six months of the year 2022, the tangible assets have evolved as follows:

Name	Lands	Buildings and special installations	Operating oil products	Machinery and equipment	Measuring and control devices	Means of transport	Other tangible assets	Tangible assets in progress	Total tangible assets
Gross accounting value on January 1, 2022	***27,964,719***	***303,550,374***	***40,889,554***	***131,697,627***	***101,241,517***	***47,403,356***	***9,301,888***	***63,589,404***	***725,638,439***
Aggregate depreciation at January 1, 2022	(2,378,876)	(28,213,467)	-	(71,392,237)	(75,139,091)	(29,124,257)	(6,292,151)	-	(212,540,079)
Impairments for depreciation of assets	-	-	-	-	-	-	-	(275,272)	(275,272)
Net accounting value at January 1, 2022	***25,585,843***	***275,336,907***		***60,305,390***	***26,102,426***	***18,279,099***	***3,009,737***	***63,314,132***	***512,823,088***
Tangible assets inputs	724,787	8,798,670		17,784,325	1,016,473	5,378,399	145,706	(716,243)	**33,132,117**
Outputs of tangible assets to the gross value	(276,520)	(4,440)	(1,347,748)	(179,513)	(3,338,184)	(449,858)	(8,821)	-	(5,605,084)
Cumulated depreciation related to outputs	81,836	4,440		170,742	3,323,996	449,858	8,821		4,039,693
Amortization registered during the year	(623,141)	(14,078,680)	-	(4,708,421)	(4,039,974)	(2,149,237)	(511,689)	-	**(26,111,142)**
Gross accounting value at June 30, 2022	***28,412,986***	***312,344,604***	***39,541,806***	***149,302,439***	***98,919,806***	***52,331,897***	***9,438,773***	***62,873,161***	***753,165,472***
Aggregate depreciation on June 30, 2022	(2,920,181)	(42,287,707)	-	(75,929,916)	(75,855,069)	(30,823,636)	(6,795,019)	-	(234,611,528)
Impairments for depreciation of assets at June 30, 2022	-	-		-	-	-	-	(275,272)	(275,272)
Net accounting value on June 30, 2022	***25,492,805***	***270, 056,897***	***39,541,806***	***73,372,523***	***23,064,737***	***21,508,261***	***2,643,754***	***62,597,889***	***518,278,672***

At 30.06.2022, the net value of the tangible assets has increased as compared to the end of 2021, by the amount of 5,455,584 RON.
During the first Semester of the year 2022, there have been recorded movements of tangible assets amounting to 33, 132,117 RON and outputs of net value of 1,565,391 RON remaining value mainly comprising sold oil product (1347,749 RON), non-depreciable assets.

Depreciation of tangible assets in 2022 amounted to 26,111,142 RON.
The tangible assets put into operation in the first Semester of the year 2022 amounted to 31,813,626 RON.

In Semester 1, 2022 there were recorded increases of assets related to the rights of use resulting from lease and concession contracts amounting to 2,022,734 RON.
Pursuant to IFRS 16, within the tangible assets there are being recognized the assets related to the rights of use resulting from the lease and concession contracts, as follows:

- At element-row "Lands" is included the value of the rights of use resulting from the lease and concession contracts concluded with various land owners.
  On the rented lands are located telecommunication equipment and cathodic protection stations in various locations in the country. At 30.06.2022 the gross value of these assets is of 5,554,087 RON, the cumulated depreciation of 2,920,181 RON, resulting a net value the rights of use related to the lands of 2,633,905 RON.

- At the element-row "Special buildings and installations" is included the value of the rights of use resulting from the lease and concession contracts concluded with various owners for buildings rented in order to be made available to the gendarmes, as per GD no.1486/2005 on securing the guard and protection of the objectives, goods and values with gendarmes' teams and for the carry out of the administrative activity. At 30.06.2022, the gross value of these assets is of 1,363,059 RON, the cumulated deprecation of 835,871RON, resulting a net value of the rights of use related to the buldings of 527,188 RON.

- At element-row "Means of transport" is being included the value of the rights of use of various assets purchased in a leasing system, in December 2019, consisting of 30 vehicles necessary for the performance of the company's specific activities and 15 tank cars. On 30.06.2022, the gross value of these assets is of 3,122,010 RON, the cumulated deprecation of 1,542, 735 RON, resulting a net value of the rights of use related to the means of transport of 1,579,275 RON.

On 31.06.2022, CONPET registers in the company's patrimony lands with a surface of 733,601 Sq.m. with an accounting value of 22,858,900 RON, made of:

- 554,373 Sq.m lands with an accounting value of 12,562,749 RON, held under 48 Certificates of ownership right obtained during 2001-2005, appraised on the date of acquiring the certificates, in accordance with GD 834/1991 on the establishment and appraisal of some lands owned by the state-owned companies, at the value of 26,708,233 RON. These lands have been obtained in the company patrimony on the expense of other equity reserves, without augmenting the share capital by the value thereof.

- 155,433 Sq.m represent lands with an accounting value of 3,215,951 RON held based on 14 Land Ownership Certificates obtained until 2001. The share capital of the company was augmented by the amount of these lands;

- 23,831 Sqm represent lands with an accounting value of 7,080,200 RON, acquired by the Company based several sale-purchase contracts. A part of the purchased lands is related to the administrative buildings and on the other purchased lands have been placed telecommunications towers in different locations over the country.

The lands held by the Company are located in Ploiesti, at the company's administrative offices, and in the 24 counties covered by the transport pipelines or where the crude oil tanks loading ramps are being located.

The tangible assets also include the oil operating product, evaluated in the statement of the financial standing at the cost determined from revaluation, retreated by the application of IAS 29 "The financial reporting in Hyper inflationary Economies".
In January 2022 there has been sold a quantity of oil product that was no longer in operation, in amount of 1,347,748 RON.
On 30.06.2022, the accounting value of the operating oil product is of 39,541,806RON.

- RON-

Name	June, 30 2022	December 31st, 2021
Operating oil product	39,541,806	40,889,554

Tangible assets in progress
At June 30, 2022 the value of the assets in progress is of 62,597,889 RON and includes investment projects provided in "2022 Investment Program", which are mainly composed of: replacement of pipeline portions on various lengths and routes, tanks modernizations, loading ramps modernizations, SCADA and telecommunication works, cathodic protection modernization systems, modernization of locomotives etc.

5. Intangible assets

The statement of intangible assets in the first six months of 2022 is the following:

- RON-

Name	Licenses and software	Other intangible assets	Total intangible assets
Gross accounting value at January 1, 2022	**10,231,567**	**3,004,699**	**13,236,266**
Aggregate depreciation at January 1, 2022	(4,819,624)	(1,474,902)	(6,294,526)
Net accounting value at January 1, 2022	**5,411,943**	**1,529,797**	**6,941,740**
Inputs of intangible assets	1,299,824		1,299,824
Outputs of assets gross value	(1,860)		(1,860)
Cumulated depreciation outputs	1,860		1,860
Depreciation registered during the period	(929,001)	(352,440)	(1,281,441)
Gross accounting value at June 30, 2022	**11,529,531**	**3,004,699**	**14,534,230**
Aggregate depreciation at June 30, 2022	(5,746,765)	(1,827,342)	(7,574,107)
Net accounting value at June 30, 2022	**5,782,766**	**1,177,357**	**6,960,123**

At 30.06.2022 the net value of the intangible assets has increased compared to the end of 2021, by the amount of 18,383 RON.
In the first sixmonths of 2022 there have been registered inputs of intangible assets in amount of 1,299,824 RON and depreciation in amount of 1,281,441 RON.
The depreciation method used is the linear one.

The intangible assets comprise: IT programs, soft licenses, vectorial map of Romania , the numeric attitudinal model of the land,orthophotomap, the expenses borne by the company related to the connection to the electric power network and the water network recognized in intangible assets as rights of use.
Research and development-related expenses are not being capitalized.

6. Financial Assets

In the first six months of 2022 tne financial assets are the following:

- RON-

Name	Other non-current securities	Long-term receivables	Total financial assets
Gross accounting value on January 1, 2022	**5,100**	**726,260**	**731,360**
Impairments for depreciation at January 1, 2022		(320,189)	(320,189)
Net accounting value on January 1, 2022	**5,100**	**406,071**	**411,171**
Inputs	**-**	42,067	42,067
Outputs	-	-	-
Gross accounting value at June 30, 2022	**5,100**	**768,327**	**773,427**
Impairments for depreciation	-	(320,189)	(320,189)
Net accounting value on June 30, 2022	**5,100**	**448,138**	**453,238**

At 30.06.2022 the net value of the financial assets has increased compared to January 1, 2022, with 42,067 RON, due to the increase, during the first six months, of the long-term receivables.
The company holds contributions to the share capital of Independent Register Monitor in amount of 5,000 RON and is associate member, along with other companies, in the Romanian National Committee for the Oil International Council (CNR-CMP), participating at the establishment of the patrimony, CNR-CMP, with contribution in amount of 100 RON.

The long-term receivables, in net amount of 448,138 RON are made up, mainly, of refundable guarantees paid by the Company to the Ministry of Agriculture and Rural Development and the Ministry of Environment, Waters, Forests in view of temporary removal of the lands from agricultural use and forest fund for the fulfillment of various investment objectives, as well as from guarantees related to the lease contracts of lands and spaces in view of carry out of the production and administrative activities in different locations in the country, guarantees for telecommunication equipment, electric power guarantees related to certain cathodic protection stations.

7. Inventories

- RON-

Name	Consumables	Services in progress	Waste products	Total stocks
Gross accounting value at January 1, 2022	**6,014,704**	**658,743**	**7,173**	**6,680,620**
Impairments for depreciation of inventories	(1,368,533)	-	-	(1,368,533)
Net accounting value at January 1, 2022	**4,646,171**	**658,743**	**7,173**	**5,312,087**
Stocks inputs during the period	3,049,242	5,597,798	53,558	8,700,598

Consumption/outputs of stocks during the period	(3,479,387)	(5,460,142)	(60,731)	(9,000,260)
Income from (expense with) impairment for depreciation of stocks	357,434	-	-	357,434
Gross accounting value at June 30, 2022	**5,584,559**	**796,399**	**-**	**6,380,958**
Impairments for depreciation of inventories	(1,011,099)	-	-	(1,011,099)
Net accounting value at June 30, 2022	**4,573,460**	**796,399**	**-**	**5,369,859**

The stocks are made up of materials, spare parts and other materials that are to be used when performing the company's business, including the ones comprising security and intervention stocks meant for the potential provoked and technical breakdowns.
The company recognizes in revenues from ongoing services the cost of supplied services but unreceived by the beneficiaries until the end of the period.

8. Trade receivables and Other Receivables

At June 30, 2022 and December 31, 2021, the trade receivables and other receivables reveal the followings:

- RON-

Name	June, 30 2022	December 31st, 2021
Clients	43,732,274	44,266,382
Impairments for depreciation of receivables	(120,537)	(120,337)
Other trade receivables	288,621	285,169
Impairments for the loss of value of other short-term intangible receivables	(282,466)	(282,466)
Subtotal trade receivables (net value)	**43,617,892**	**44,148,748**
Other receivables	7,513,608	7,231,675
Impairments for the depreciation of other receivables	(2,314,759)	(2,458,264)
Subtotal other receivables (net value)	**5,198,849**	**4,773,411**
Total receivables	**48,816,741**	**48,922,158**

Clients' structure per activities is the following:

- RON-

	June, 30 2022	December 31, 2021
Clients- transport activity	42,275,819	36,782,001
Other clients - auxiliary activities	1,456,455	7,484,381
Total	**43,732,274**	**44,266,382**

Trade receivables are no interest bearer and have an average day collection of 28 days.
The main trade receivables in balance on June 30, 2022 are due by: OMV PETROM S.A.– 37,346,532 RON (December 31, 2021: 36,636,619 RON) and Petrotel Lukoil S.A.– 4,718,237 RON (December 31, 2021: 5,538,060 RON).

Other receivables, in amount of 7,513,608 RON, are mainly made of: non-exigible VAT related to unarrived invoices until 30.06.2022 (2,864,063 RON, namely 38,1%), amounts recoverable from various natural and legal persons, most of which in court. (1,997,063 RON, namely 26.6%), as well as the interest receivable related to under 3 months maturity deposits (992,311 RON, namely 12,4%).

Impairments for the depreciation of trade receivables are recorded for the doubtful clients, involved in litigation or insolvency, presenting default of collection thereof. On June 30, 2022 the value of these impairments amounts to 120,537 RON.

Impairments for the depreciation of other receivables are recorded for debits related to the legal files pending before the Law, paid fines and facing dispute. On June 30, 2022 the value of the impairments amounts to 2,314,759 RON, decreasing by 143,505 RON as compared to December 31, 2021.

The company registers impairments for loss of value of 100% from the value of the receivables for the clients in dispute, insolvency and for other debits related to the established legal files or the fines facing appeal proceedings.

Statement of Receivables according to Age

Trade receivables

- RON-

Name	June, 30 2022	December 31st, 2021
Clients, o/w:	**43,732,274**	**44,266,382**
Depreciated receivables	*120,537*	*120,337*
Non-depreciated receivables, o/w:	*43,611,737*	*44,146,045*
- seniority less than 30 days	43,551,936	44,049,307
- seniority between 30 days and 60 days	14,980	75,712
- seniority between 60 days and 90 days	4,697	14,736
- seniority between 90 days and 270 days	38,643	6,090
- seniority between 270 days and 1 year	1,480	200
Other trade receivables, out of which:	**288,621**	**285,169**
Depreciated receivables	*282,466*	*282,466*
Non-depreciated receivables	*6,155*	*2,703*

Other receivables

- RON-

Name	June, 30 2022	December 31, 2021
Depreciated receivables	*2,314,759*	*2,458,264*
Non-depreciated receivables, o/w:	*5,198,849*	*4,773,411*
- seniority less than 30 days	5,198,849	4,388,713
- seniority between 30 days and 60 days	-	129,570
- seniority between 60 days and 90 days	-	112,384
- seniority between 90 days and 270 days	-	142,744
Total	**7,513,608**	**7,231,675**

9. Cash and Cash Equivalents

On June 30, 2022 and December 31, 2021 the cash and cash equivalents look as follows:

Name	June, 30 2022	December 31, 2021
Current bank accounts	7,399,443	4,821,361
Bank deposits with maturity ≤ 3 months	167,619,506	186,926,898
Cash on hand	20,287	3,012
Other cash equivalents	-	-
Total	**175,039,236**	**191,751,271**

On June 30, 2022, the cash in the cashier and banks accounts has decreased by 8.7% compared to December 31, 2021 (175,039,235 RON compared to 191,751,271 RON).

The cash accounts at 31.06.2022 also include the cash representing the modernization quota, with special use regime provided by GD no.168/1998, in amount of 126,506,933 RON. This is intended exclusively for funding the modernization and development works of the goods public property. The company has not restricted number.

10. Equities

The Share Capital

During the reporting periof, the share capital of the company has remained unchanged, namely 28,569, 842 RON, being divided into 8,657,528 ordinary shares, with a nominal value of 3.3 RON/share and corresponds with that registered at the Trade Register.

The structure of CONPET S.A. share capital and shareholding at June 30, 2022 is the following:

Shareholders	June 30, 2022			31.12.2021		
	Number of shares	Amount (RON)	(%)	Number of shares	Amount (RON)	(%)
Romanian State by the Ministry of Energy	5,083,372	16,775,128	58.7162	5,083,372	16,775,128	58.7162
Legal persons	1,944,415	6,416,569	22.4592	2,292,221	7,564,329	26.4766
Natural Persons	1,629,741	5,378,145	18.8246	1,281,935	4,230,385	14.8072
Total	**8,657,528**	**28,569,842**	**100%**	**8,657,528**	**28,569,842**	**100%**

Legal reserves

On June 30, 2022 the value of the legal reserve is 5,713,968 RON (December 31, 2021: 5,713,968 Lei). The reserve is established at the level of 20% of the share capital, according to Law no. 31/1990 and the Articles of Incorporation.

Other reserves

On June 30, 2022 the value of the “Legal reserve” amounts to 5,713,968 RON.

Other reserves have increased by the amount of 2,787, 468 RON, in the first six months of 2022, given the increase of the reserve representing modernization quota , by the amount of 8,270,408 RON and the distribution as dividends of the reserves representing distributions to shareholders (dividends) unclaimed in 3 years from the maturity date, in amount of 5,482,940RON.

The reserve related to the modernization quota is in amount of 479,202,268 RON and holds the highest share in total other reserves (92.2%).

Revaluation reserves

On June 30, 2022, in the financial standing, the revaluation reserves are being presented at the net value of 17,678,682 RON, resulting after the diminution of the gross value by the related deferred tax recognized directly in the equities, as per IAS 12.

Retained Earnings

On June 30, 2022 the retained earnings amounts to 41,324,065 RON and contains mainly the difference in value of tangible assets, operating oil product resulting from the application of IAS 29,for the first time, amounting to 40,642,625 RON.

Profit of the Period

The year's profit realized in the first six months of the year 2022 is of 34,108,941 RON, increasing by 24.8% compared to the profit registered in the first six months of the year 2021 amounting to 27,320,803 RON.

11. Trade Liabilities and Other Liabilities

At June 30, 2022 and December 31, 2021, the trade receivables and other receivables look as follows:

Liabilities	31.12.2021	June, 30 2022	Maturity date for the balance at June 30, 2022		
			Under 1 year	1-5 years	Over 5 years
Trade liabilities	33,435,362	38,241,266	36,954,167	1,287,099	
Liabilities to the employees	28,694,583	30,608,880	14,713,681	2,923,052	12,972,147
Other liabilities, here-included fiscal debts and social insurances related debts	32,614,354	37,944,837	34,548,643	2,483,176	913,018
Total	**94,744,299**	**106,794,983**	**86,216,491**	**6,693,327**	**13,885,165**

The value of procurements from the suppliers destined to the operating activity, in the fist Semester of 2022 has a weight of 64.20% in total procurements and the assets procurements have a weight of 35.80%.

The statement of the employee-related debts, fiscal debts and other maturity date debts look as follows:

Liabilities	31.12.2021	June, 30 2022	Maturity date for the balance at June 30, 2022		
			Under 1 year	Over 1 year	Over 5 years
Salaries contributions	5,280,452	4,734,286	4,734,286	-	-
Current corporate tax	2,049,325	2,043,353	2,043,353	-	-
Royalty due to the State Budget	7,561,083	8,954,297	8,954,297	-	-
VAT payable	4,503,551	4,470,099	4,470,099	-	-
Other interests and debts - State Budget	966,308	2,300,540	2,300,540	-	-
Dividends Payable	6,812,350	9,339,175	9,339,175	-	-

Leasing related liabilities	4,398,574	5,013,027	2,359,693	2,065,984	587,350
Accrued revenues	859,308	814,683	85,007	404,008	325,668
Other liabilities	183,403	275,376	262,192	13,184	
Total	**32,614,354**	**37,944,837**	**34,548,643**	**2,483,176**	**913,018**

At 30.06.2022, the leasing related liabilities comprise the future payment obligations related to the leasing contract for 30 vehicles and liabilities related to the rights of use resulting from the lease and concession contracts of lands and buildings (Note 4).
The liabilities related to the rights of use recognized for the lease and concession contracts of some lands and buildings have been assessed at the value of rent fees/royalties along the remaining contractual period, discounted with the borrowing rate for real estate loans.
At debts to employees, in balance at the date of 31.06.2022, are also , included the future debts for the benefits granted to employees on retirement and the debt for the employees share of profit and for the untaken leaves and for monetary compensations related to layoffs, debts that are not recognized as provisions.

The statement of debts to employees on maturity terms reveals the followings:

Liabilities	**31.12.2021**	**June, 30 2022**	**Maturity date for the balance at June 30, 2022**		
			Under 1 year	**Over 1 year**	**Over 5 years**
Salaries and assimilated debts	5,873,302	6,282,539	6,282,539		
Liabilities for benefits granted on retirement	16,834,462	16,379,857	484,658	2,923,052	12,972,147
Debts for employees share of profit	5,642,547	2,834,370	2,834,370		
Debts for untaken leaves	344,272	4,381,854	4,381,854		
Debts related to layoffs	-	730,260	730,260	-	-
Total	**28,694,583**	**30,608,880**	**14,713,681**	**2,923,052**	**12,972,147**

The highest percentage in the debts to employees is being held by the debt for the benefits granted upon retirement, in amount of 16,379,857 RON.

At 30.06.2022, the debt related to the employees share of profit amounts for 2,834,370 RON related to the supplied service by the employees in the first six months of the year 2022, here included the employment insurance contribution, constituted within the limit of the amount provided in the Budget constituted for the first Semester of 2022.

Within the debts to employees there is included the debt for untaken annual leave, which, on 30.06.2022 is in amount of 4,381,854 RON and the debt for monetary compensations that are to be paid in Semester 2 of the year 2022, related to the layoffs for which there have been issued decisions of termination of individual labour contracts on 30.06.2022, in amount of 730, 260 RON.

12. Provisions

- RON -

Name	June, 30 2022	December 31, 2021
Provisions for litigations	5,055,589	6,021,541
Provisions related to mandate contracts	1,340,206	2,503,645
Other provisions for risks and expenses	1,215,015	243,893
Total provisions	**7,610,810**	**8,769,079**

Provisions for litigations

In detail, the provisions for litigations are:

- RON -

Name	June, 30 2022	December 31, 2021
Litigations for civil compensations	3,301,425	3,172,718
Litigations for third parties failure to respect certain contractual clauses	93,919	97,286
Other litigations	1,660,245	2,751,537
Total	**5,055,589**	**6,021,541**

The company is involved in several litigations for damages required by several owners, natural and legal persons. Besides indemnifications, they request the payment of an annuity due to the exercising, by the company, of the legal easement right on the plaintiff's lands, or the decommission of the pipelines and installations located on their fields.
Following the restitution of their property rights, they are bringing proceedings in Court against the Company, invoking the lack of land use due to the fact that they are being crossed by the crude oil transport pipelines belonging to the public domain.

On 30.06.2022 there are registered provisions related to litigations for civil compensations in amount of 3,301,425 RON, increasing by 128,707 RON compared to the value on 31.12.2021.
At 30.06.2022, the position "Litigations for third parties failure to respect certain contractual clauses" is in amount of 93,919 RON, decreasing by 3,367 RON compared to 31.12.2021, and the position "Other litigations" is in amount of 1,660,245 RON, decreasing by 1,091,292 RON compared to 31.12.2021. The decrease of the position "Other litigation" is mainly due to the completion of the litigation carried on in the file number 1474/105/2019 before Prahova Tribunal, by which Ploiesti municipality has requested the exchange value of the lack of use and the lease of the land held in property on which are being located CONPET buildings composing the sports base Vointa, starting March 2013 and up to the completion of a contractual form with the defendant CONPET S.A. Based on judgment no.1205/13.07.2020, handed down by the Prahova Tribunal in the case 1474/105/2019, which remained final, Conpet was ordered to pay to the Municipality of Ploiesti the value of the lack of use of the land for the period 30.03.2016-15.11.2019, updated amount with inflation rate until the actual payment date.

In the position "Other litigations" is included also the provision constituted for the litigation opened during 2018 by Fondul Proprietatea, by which is being requested the payment of the net value of the dividends for the financial year 2006, related to a 6% quota held by the plaintiff in CONPET S.A share capital, as well as the legal interest calculated for the requested amount, starting with the maturity date thereof. The present value of the provision on 30.06.2022 is 1,510,245 RON.

Provisions related to the Contract of Mandate

Debts were set up for the allowances granted to the members of the Board of Directors and directors, according to the mandate contracts and provisions of Government Ordinance no.109/2011 on corporate governance, here included the related contributions, as follows:

- 111,598 RON represents debt for rest leave not performed by the directors with mandate contract, corresponding to the first six months of the the year 2022;

- 1,228,608 RON is debt for the variable component related to the first six months of 2022, of which 479,340 RON debt for allowances granted to the members of the Board of Directors and 749,268 RON debt for allowances granted to directors.

Other provisions

On June 30, 2022 the balance of the position "Other provisions" in amount of 1,215,015 RON represents provision for environment expenses and other provizioane.

The increase of the position "Other provisions" by the amount of 971.122 RON compared to the value recorded at 31.12.2021 is mainly due to the establishment of the provision for the value of the non-use of the land owned by the Municipality of Ploiesti, which was the subject of the case 1474/105/2019 before Prahova Tribunal, calculated in the continuation of the period for which it was paid according to sentence no.1205/13.07.2020, respectively as from 16.11.2019.

13. Current and Deferred Corporate Tax

The expense with the current and deferred corporate tax of the company on June 30, 2021 and June 30, 2022 is being determined at a statutory rate of 16%.

Name	June, 30 2022	June, 30 2021
Expenses with corporate tax	6,492,991	4,824,496
Expense with/(the income from) the deferred coproate tax	(28,439)	(41,070)
Total	**6,464,552**	**4,783,426**

Reconciliation of the effective rate of taxation:

	June, 30 2022	June, 30 2021
Profit before taxation	40,573,493	32,104,229
- Corporate tax at a statutory rate of 16%	6,491,759	5,136,677
Effect on the corporate tax of:		
- Non-deductible expenses	2,077,768	1,881,326
- Non-taxable revenues	(1,870,941)	(2,100,441)
- Elements similar to the revenues	345,106	257,944
- Elements similar to the expenses	(130,931)	(153,337)
- Spared corporate tax	(131,756)	(24,444)
-Amounts representing sponsorship falling under the limits provided by law	(292,000)	(173,350)
- Specific tax	3,986	121
Expenses with the ordinary corporate tax	**6,492,991**	**4,824,496**

The deferred corporate tax

The deferred payable and recoverable tax was calculated based on the temporary taxable and/or deductible differences determined for assets and liability as differences between the accounting value of the asset and/or the liability and the amount attributable in fiscal purposes.

The company recognizes the deferred taxes an the account of an expense or an income except for the tax generated by an event directly accounted in the equities.

Statement of movements regarding the receivable/debt with the deferred income during the first six months of the year 2022, reveals the following:

					-RON-
2022	**Net value at 1st of January**	**Deferred corporate tax recognized in the profit and loss account**	**Deferred corporate tax recognized at the expense of equity**	**Net value at 30st of June**	
				Receivable related to the deferred corporate tax	**Liability related to the deferred corporate tax**
Revaluation of tangible assets	61,088	129,190	-	**3,352,734**	**(3,162,456)**
Provisions	4,068,628	50,418	-	**4,119,046**	**-**
Impairments of current assets	507,769	(151,169)	-	**356,600**	**-**
Deferred corporate tax before offsetting	4,637,485	28,439	-	7,828,380	(3,162,456)
Receivable/liability offsetting				(3,162,456)	3,162,456
Net deferred corporate tax - recoverable					**4,665,924**

The deferred payable tax recognized on account of equity items on 06/30/22 amounts to 3,162,456 RON and the deferred corporate tax to be recovered on 06/30/22 in the statement of comprehensive income is of 7,828,380 RON.
In conclusion, on 30.06.2022 the company has a net receivable related to the deferred corporate tax reaching 4,665,924 RON.

14. Result per Share

The result per share in the first six months of the year 2022 , as compared to the same period of the previous year is the following:

		- RON-
Name	**June, 30 2022**	**June, 30 2021**
Profit of the Financial Year	34,108,941	27,320,803
Number of ordinary shares at the beginning and the end of the period	8,657,528	8,657,528
Basic and diluted earnings per share (RON/share)	**3.94**	**3.16**

15. Operating Revenues

a) Revenues from contracts

		- RON -
Name	**June, 30 2022**	**June, 30 2021**
Revenues from transport service, of which:	231,895,051	205,507,288
Revenues from transport services on domestic subsystem	*163,686,936*	*148,780,690*
Revenues from transport services on import subsystem	*68,208,115*	*56,726,598*
Revenues from rents	946,792	804,576
Other contract revenues	315,767	354,922
Total contracts revenues	**233,157,610**	**206,666,786**

The transport revenues are achieved out of the services supplied to clients for the transport of the crude oil, rich gas and condensate volumes at the tariffs approved by Order of the President of the National Agency for Mineral Resources (NAMR).

In the first six months of 2022, the quantities transported on subsystems, as compared to the same period of the previous year are the following:

Name	**June, 30 2022**	**June, 30 2021**
Domestic Subsystem	1,542,975	1,632,781

Import Subsystem	1,872,864	1,686,442
Total quantities (tons)	**3,415,839**	**3,319,223**

The total quantity of transported quantities has increased by 2.9% in the first six months of the year 2022, compared to the same period of the previous year, given the 5.5% decrease of the quantity transported on the domestic transport subsystem and 11.1% increase of the quantity transported on the import transport subsystem.
The tariffs for the supply of crude oil, rich gas, condensate and ethane are regulated and approved by the NAMR and are distinguished for each transport subsystem.
The tariffs applied for the import transport subsystem vary according to the installment of transported quantity, being practiced the bracketing tariff model and per refinery- the hand-over site.
In the reporting period, the following tariffs were applied:

Tariffs from transport services on domestic subsystem:

Period	Transport tariff (RON/ton)	Approved by NAMR Order no.
December 31, 2019 - February 7, 2021	87.53	427/2019
February 8th, 2021 - December 31st, 2021	91.03	19/2021
starting January 01, 2022	105.50	229/2021

Tariffs for transport services on import subsystem:

Period	Batches	Arpechim Refinery	Ploiesti Basin (Petrobrazi and Petrotel Lukoil refineries)	Petromidia Refinery	Approved by NAMR Order no.
	thousand tons/month	RON/ton	RON/ton	RON/ton	
December 31, 2019 - February 7, 2021	<120	40.40	39.50	15.00	427/2019
	> 120	17.25	17.00	12.85	
February 8th, 2021 - December 31st, 2021	<120	42.00	40.90	16.50	19/2021
	> 120	17.90	17.60	14.40	
starting January 01, 2022	no more than 80	46.65	45.66	18.51	229/2021
	80-120	37.32	36.53	14.81	
	120-160	27.99	27.39	11.11	
	Over 160	21.00	20.55	8.33	

b) Other Operating Revenues

Name	June, 30 2022	June, 30 2021
Revenues out of modernization quota consumption	19,695,185	18,438,622
Other revenues	2,129,979	181,196
Earnings from disposal of assets	5,832,358	4,382,456
Total other operating expenses	**27,657,522**	**23,002,274**

The revenues representing the modernization quota registered an increase by 71.2% from other operating expenses, registering an increase of 6.8% in the first six months of the year 2022 YoY.
On a monthly basis is being written back to revenues the modernization quota at the level of depreciation of the fixed assets financed out of this source.
The earnings from disposal of assets, registered mainly from the sale of oil product holds a share of 21.1% of other operating revenues.

16. Operating Expenses

a) Stocks and Utilities Expenses

- RON-

Name	June, 30 2022	June, 30 2021
Expenses with consumables	3,002,072	2,141,905
Other material expenses	424,252	290,060
Other Expenses with Energy and Water	13,368,133	6,935,348
Total Stocks and Utilities related Expenses	**16,794,457**	**9,367,313**

b) Personnel expenses

Personnel expenses include expenses with salaries, bonuses for employees, other personnel expenses, allowances related to the contracts of mandate of the members of the Board of Directors and the Directors with mandate and expenses related to contributions due by the employer.

- RON -

Name	June, 30 2022	June, 30 2021
Salary expenses	71,438,793	66,275,387
Obligations regarding employees' bonuses	12,500,675	12,930,817
Other personnel expenses	1,603,780	1,798,440
Expenses on Remuneration of Directors with mandate contract and Administrators	3,543,145	3,613,186
Expenses with contributions due by the employer	3,676,826	2,520,623
Total personnel expenses	**92,763,219**	**87,138,453**

The personnel expenses are detailed as follows:

Salary expenses

-RON-

Name	June, 30 2022	June, 30 2021
Salary and related contributions expenses	69,907,738	65,634,929
Quarterly bonuses	999,119	-
Retirement support	509,772	619,344
Marriage support	22,164	21,114
Salary related expenses	**71,438,793**	**66,275,387**

The expenses with the basic salaries of the personnel and the related bonuses have increased in the first Half of the year 2022 , compared to the same period of the year 2021, mainly due to the 7% indexation of the salaries on average, starting of 15.12.2021.
In accordance with the Collective Labor Agreement in force, the Company has also provided employees the following benefits: quarterly bonuses, retirement support, marriage support.

Obligations regarding employees' bonuses

- RON-

Name	June, 30 2022	June, 30 2021
Employees share of profit	5,517,801	6,655,473
Meal vouchers	3,355,240	3,470,560
Social expenditures under art. 25 of Law no. 227/2015 on the Fiscal Code, further amendments and completions	2,297,214	1,929,998
Other expenses as per the Collective Labor Agreement	1,330,420	874,786
Total	**12,500,675**	**12,930,817**

The value of bonuses granted to employees shows a decrease of 430,142 RON in 2022 compared to 2021, mainly due to the granting the share of profit to the employees, in an amount lower by 1,137,672 RON, while Other expenses according to the CLA increased by 455.634 RON, due to

the increase of both the value of the subscriptions settled to the employees caused by the increase of the fuel price and other personnel expenses: settlement of nurseries, kindergartens, daily overrun, advantages according to the CLA, due to the completion of the period in which the employees carried out their activity in a telework regime and resumption of activity at the company's headquarters.
In accordance with the Collective Labor Agreement in force, the Company paid to the employees bonuses as social expenses under art. 25 of Law no. 227/2015 regarding the Fiscal Code consisting of tickets for rest and treatment, including travel, gifts to employees, aid for birth, funeral, serious illness, humanitarian and other social expenses as per CLA.

Other Personnel Expenses

-RON-

Name	June, 30 2022	June, 30 2021
Expenditure on compensatory payments related to staff layoffs	1,603,780	1,798,440
Total	**1,603,780**	**1,798,440**

The position "Other personnel expenses" includes the expenses of compensatory payments, granted under CLA, related to the layoffs made in March and April of 2021, namely in March of 2022.

Expenses on Remuneration of Directors with mandate and the Administrators

- RON-

Name	June, 30 2022	June, 30 2021
Allowances of the directors with mandate	2,025,649	1,972,414
Allowances of the members of the Board of Directors	1,517,496	1,640,772
Total	**3,543,145**	**3,613,186**

The expenses with the allowances related to the mandate contracts of the directors register an increase of 53,235 RON in the year 2022, compared to 2021, due to the increase of the allowance level of the director general calculated based on the average on 12 months of the national average wage reported by NIS.

Expenses with the Contributions due by the Employer

-RON-

Name	June, 30 2022	June, 30 2021
The company's contribution to facultative pension schemes	1,332,840	-
Company's contribution to voluntary health insurance	477,998	753,155
Labor insurance contribution and other contributions	1,865,988	1,767,468
Total	**3,676,826**	**2,520,623**

The company's contribution expenditure to voluntary pension funds in 2022 was included in the Budget, from the beginning of the year compared to 2021, when they were included in the costs starting September, after the budget correction.
In 2022, following the salary increases from December 2021, the labor insurance contribution has proportionally increased.

c) Expenses related to External Services

- RONv -

Name	June, 30 2022	June, 30 2021
Rail transport expenses	30,340,868	32,020,790

Expenses with royalties and rentals	18,086,815	15,957,229
Third-party pumping expenses	2,350,111	2,294,662
Maintenance and repair expenses	1,495,027	1,328,921
Expenses with the decontamination, monitoring of the environmental factors	1,289,085	250,104
Travel, secondment and transfer expenses	343,638	244,837
Expenses related to the transport of goods and personnel	19,143	18,000
Postal and telecommunication expenses	328,864	288,958
Other expenses with services performed by third parties	2,488,414	2,175,432
Total expenses related to external services	**56,741,965**	**54,578,933**

The expenses with royalties and rents contain mainly the oil royalty due by the company to the State Budget, as holder of the oil agreement, for the use of the goods public property of the State within the oil operations.
It is being calculated according to the Oil Law no.238/2004, by application of a quota of 10% on the value of gross income achieved out of oil transport operations via the oil national transport System.

d) Other expenses

- RON-

Name	June, 30 2022	June, 30 2021
Taxes, fees and similar levies related expenses	1,218,575	1,150,645
Compensations, fines and penalties expenses	1,133,941	11,773
Donations granted (sponsorships)	292,000	173,350
Environmental protection expenses	11,041	22,558
Expenses with the establishment of the modernization quota	27,965,593	22,485,399
Other operating expenses	156,321	133,785
Other expenses	**30,777,471**	**23,977,510**

In the first Half of 2022, the expenses incurred with other taxes, fees and similar payments comprise, in large part, the expenses with local taxes and the expenses with the contribution to the special fund, due under Law no. 448/2006 on the protection and promotion of the rights of persons with disabilities.
The chapter “other expenses” also includes the reserve regarding the modernization quota constituted on account of the operating expenses, in accordance with the provisions of GD no.168/1998 as amended and with the provisions of the fiscal Code approved by Law no. 227/2015, with subsequent amendments and updates.

17. Net Financial Result

- RON -

Name	June, 30 2022	June, 30 2021
Revenues from interests	4,260,876	1,551,082
Other financial revenues	9,828	19,040
Total financial revenues	**4,270,704**	**1,570,122**
Interest expenses on leasing contracts	133,723	116,602
Other financial expenses	74,873	64,079
Total financial expenses	**208,596**	**180,681**
Net Financial Result	**4,062,108**	**1,389,441**

The financial revenues have increased by 172% in the first Half of 2022 YoY and the financial expenses have increased by 15.5% during the analyzed period, as compared to the same period

in 2021.
Based on this evolution, the net financial result has increased by 192.4% in the first Semester of the year 2022 YoY.

18. Related Parties

In 2022, the Company has performed related party transactions, out of which, significant are the procurements from SNTFM CFR Marfa and SPEEH HIDROELECTRICA S.A. (over 95 %).

Procurement from related parties

- RON-

Partner	Unsettled amounts at 31.12.2021	Procurements during 01.01.2022-30.06.2022	Settlements during 01.01.2022-30.06.2022	Unsettled amounts at June 30, 2022
SNTFM CFR Marfă S.A.	5,792,599	36,800,590	36,022,760	6,570,429
HIDROELECTRICA S.A.	0	14,241,678	7,284,843	6,956,835

**The amounts are VAT exclusive*

19. The Impact of the conflict between Russia and Ukraine on the Company's activity

In the short term, the activity of the company is not affected and there are no indications of depreciation of assets following the effects of the Russian invasion of Ukraine. The medium and long-term impact of this conflict and the sanctions imposed on Russia cannot be predicted at this time with sufficient accuracy. Given that the company has a certain activity somehow dependent on the area affected by sanctions (especially Russia), in terms of sales, we believe that the Company has the capacity and ability to continue its activity in the foreseeable future, so that it be affected the least possible.

20. Subsequent Events and other Mentions

There have not been registered significant events ulterior to the reporting period.

These interim financial statements and the related notes, from page 1 to page 28, have been authorized for issue and signed by the company management at August 12, 2022.

Director General,
Eng. Dorin Tudora
S. s. illegible

Economic Director,
Econ. Sanda Toader
S.s. illegible

STATEMENT OF THE PERSONS IN CHARGE

within CONPET S.A., in compliance with the provisions of Article 67 of Law no. 24/ 2017 regarding the issuers of financial instruments and market operations, republished

There have been prepared the Interim Financial Statements at the date and for the six months period ended June 30, 2022 for:

Entity	CONPET SA
County	PRAHOVA
Address	Ploiești No. 1-3, Anul 1848 Street
Trade Registry Number	J29/6/1991
Type of Ownership	26 - Publicly and privately owned companies with domestic and foreign capital
Main activity (NACE code)	4950 - Transport via pipelines
Tax Registration Number	1350020

The undersigned: Dorin Tudora, as Director General and Sanda Toader, as Economic Director, according to the best available information, we confirm that, on 30.06.2022:

a) the interim financial statements and the half-yearly financial-accounting statement for the period of six months ended June 30, 2022 have been drafted pursuant to the applicable accounting standards and offer a correct image and consistent with the reality of assets, obligations, financial position, the company's profit and loss account;

b) the administrators report drafted for the period of six months ended June 30th, 2022, fairly and comprehensively presents the company information and the other information related to the activity performed;

c) The company operates under conditions of continuity.

DIRECTOR GENERAL
Eng. TUDORA DORIN
S.s. Illegible

Economic Director
Econ. TOADER Sanda

S.s. Illegible

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Report on Review of Interim Financial Information
To the Shareholders of CONPET S.A.

Registered office: 1-3 Anul 1848 St., Ploiești, Prahova County, Postal Code 100559, Romania, Tax Registration Code: 1350020

Introduction

We have reviewed the accompanying interim financial statements of **CONPET S.A.** (named hereafter the Company), comprising the interim statement of financial position as at June 30, 2022, and the interim statement of comprehensive income, interim statement of changes in equity and interim statement of cash flows for the six-month period then ended, and a summary of significant accounting policies and other explanatory notes.

The interim financial statements as at 30 June 2022 are identified as follows:

- Net assets/Total equity: 647,230,567 RON
- Net profit for the period: 34,108,941 RON

Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the Order of the Minister of Public Finance no. 2844/2016, for the approval of the accounting regulations compliant with the International Financial Reporting Standards and IAS 34 - Interim financial Reporting, adopted by European Union. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity (ISRE 2410). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects the financial position of the entity as at June 30, 2022, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of the accounting regulations compliant with the International Financial Reporting Standards and IAS 34 - Interim financial Reporting, adopted by European Union.

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Other aspects

This report is made solely to the Company's shareholders, as a body. Our review has been undertaken so that we might state to the Company's shareholders those matters we are required to state to them in a review report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's shareholders as a body, for our work, for this report, or for the conclusion we have formed.

For and behalf of BDO Audit SRL

Registered in the Public Electronic Registry of financial auditors and audit firms with no. FA18

Partner's name: Vasile Bulata

Registered in the Public Electronic Registry of financial auditors and audit firms with no. AF1480

Bucharest, Romania 12 August 2022

Note: This is the English translation of the Romanian version of the review report. In case of any discrepancies the Romanian version will prevail.