

NOTE:
prepared in compliance with ASF Regulation no. 5/ 2018
regarding the voting result during the OGMS held on 28.04.2022 - in first call

As per the provisions of Art. 209 of ASF Regulation no. 5/2018 regarding the issuers of financial instruments and market operations, CONPET S.A., established and functioning according to the Romanian legislation, registered at the Trade Register Office attached to Prahova Law Court, under no. J29/6/22.01.1991, tax identification number RO1350020, headquartered in Ploiesti, no.1-3 Anul 1848 Street, Prahova County, with subscribed and paid-up share capital in amount of 28,569,842.40 RON divided into 8,657,528 nominative shares with a nominal value of 3.3 RON, announces, hereunder, the result of the vote at the Ordinary General Meeting of Shareholders (herein-after called OGMS), which took place in first call, namely on 28.04.2022, at CONPET S.A. headquarters, located in Ploiesti, no.1-3 Anul 1848 Street, Prahova County, as follows:

- Total number of shareholders (including the votes by correspondence): 10, holders of a number of 5,942,020 shares/voting rights, representing 68.6341 % of the total number of shares/voting rights, respectively a share capital in amount of 19,608,666 RON, out of which:
 - 2 present shareholders recorded on the shareholders' attendance list, holders of a number of 5,083,413 shares/voting rights, representing 58.7167 % of the total number of shares/voting rights, a share capital in amount of 16,775,262.9 RON;
 - 8 shareholders who have submitted correspondence voting bulletins, holders of a number of 858,607 shares/voting rights, representing 9.9174 % of the total number of shares/voting rights, respectively a share capital in amount of 2,833,403.1 RON.
- **The statement of shares and voting rights at the OGMS date:**
Total number of shares: 5,942,020, out of which shares with voting rights: 5,942,020
Total number of voting rights: 5,942,020
- **The result of the vote within the OGMS dated 28.04.2022:**
Number of expressed votes: 5,941,979

ITEM 1

Following the exercise of the vote (cast) by 9 shareholders regarding the nomination of Mrs. Dumitru Aura - Gabriela as Secretary of the Ordinary General Meeting of Shareholders (OGMS), was recorded the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
5,941,979 (100.00%)	-	-

Number of shares for which valid votes are expressed: 5,941,979 (representing 68.6337% of the share capital). Total number of cast votes (here-included the correspondence votes): 5,941,979. Total number of non-expressed votes: 41. Total number of validly expressed votes: 5,941,979. By a number of 5,941,979 "For" votes, representing 100.00% of the total votes cast, Item 1 is approved.

ITEM 2

OGMS takes notice of the Annual Report of Administrators for the financial year 2021.

ITEM 3

OGMS takes notice of the Report of the Independent Financial Auditor BDO Audit S.R.L.

ITEM 4

Following the exercise of the vote (cast) by 9 shareholders on the approval of the financial statements at the date and for the financial year ended 31.12.2021 prepared based on the accounting regulations compliant with IFRS approved by OMPF no. 2844/2016, was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
5,941,979 (100.00%)	-	-

Number of shares for which valid votes are expressed: 5,941,979 (representing 68.6337% of the share capital). Total number of cast votes (here-included the correspondence votes): 5,941,979. Total number of non-expressed votes: 41. Total number of validly expressed votes: 5,941,979. By a number of 5,941,979 "For" votes, representing 100.00% of the total votes cast, Item 4 is approved.

ITEM 5

Following the exercise of the vote (cast) by 9 shareholders regarding the approval of distribution of the net profit related to the financial year 2021 reunited with the provision for the employees share of profit and the distribution of amounts of retained earnings and other reserves, the determination of the gross dividend per share (from the amounts allocated from the profit of 2021 and from the amounts allocated from retained earnings and other reserves), the establishment of the registration date and the establishment of the date of payment of dividends to shareholders, it was registered the following result:

- a) distribution of the net profit for the year 2021 (51,928,770 RON), reunited with the provision for the employees share of profit (5,518,383 RON), in the total amount of 57,447,153 RON, as follows:
- other distributions stipulated by law - exemption from payment of the reinvested income tax (account 1068), Art.22 of Law no.227/2015 on the fiscal code: 1,484,680 RON
 - dividends due to shareholders: 50,444,090 RON
 - employees share of profit within the limit of 10% of net profit, reunited with the provision for employees share of profit: 5,518,383 RON

<i>For</i>	<i>Against</i>	<i>Abstention</i>
5,941,979 (100.00%)	-	-

Number of shares for which valid votes are expressed: 5,941,979 (representing 68.6337% of the share capital). Total number of cast votes (here-included the correspondence votes): 5,941,979. Total number of non-expressed votes: 41. Total number of validly expressed votes: 5,941,979. By a number of 5,941,979 "For" votes, representing 100.00% of the total votes cast, Item 5a) is approved.

- b) distribution of the retained earnings in the amount of 7,130,819 RON in the form of dividends due to shareholders.

<i>For</i>	<i>Against</i>	<i>Abstention</i>
5,941,979 (100.00%)	-	-

Number of shares for which valid votes are expressed: 5,941,979 (representing 68.6337% of the share capital). Total number of cast votes (here-included the correspondence votes): 5,941,979. Total number of non-expressed votes: 41. Total number of validly expressed votes: 5,941,979. By a number of 5,941,979 "For" votes, representing 100.00% of the total votes cast, Item 5 b) is approved.

- c) distribution of other reserves (prescribed dividends not collected within 3 years from the due date) in the amount of 5,482,940 RON in the form of dividends due to shareholders.

<i>For</i>	<i>Against</i>	<i>Abstention</i>
5,941,979 (100.00%)	-	-

Number of shares for which valid votes are expressed: 5,941,979 (representing 68.6337% of the share capital). Total number of cast votes (here-included the correspondence votes): 5,941,979. Total number of non-

expressed votes: 4.1 Total number of validly expressed votes: 5,941,979. By a number of 5,941,979 “For” votes, representing 100.00% of the total votes cast, Item 5 c) is approved.

- d) setting the amount of the gross dividend proposed to be granted to shareholders in the amount of 7.28358592 RON/share representing the total gross dividend/share.

For	Against	Abstention
5,941,979 (100.00%)	-	-

Number of shares for which valid votes are expressed: 5,941,979 (representing 68.6337% of the share capital). Total number of cast votes (here-included the correspondence votes): 5,941,979. Total number of non-expressed votes: 41. Total number of validly expressed votes: 5,941,979. By a number of 5,941,979 “For” votes, representing 100.00% of the total votes cast, Item 5 d) is approved.

- e) setting the date of 25.05.2022 as the registration date serving for the identification of the shareholders who are to benefit from dividends or other rights and who fall under the rights of the OGMS Resolution, ex-date 24.05.2022.

For	Against	Abstention
5,941,979 (100.00%)	-	-

Number of shares for which valid votes are expressed: 5,941,979 (representing 68.6337% of the share capital). Total number of cast votes (here-included the correspondence votes): 5,941,979. Total number of non-expressed votes: 41. Total number of validly expressed votes: 5,941,979. By a number of 5,941,979 “For” votes, representing 100.00% of the total votes cast, Item 5 e) is approved.

- f) setting the date 16.06.2022 as the date of payment of dividends to shareholders.

For	Against	Abstention
5,941,979 (100.00%)	-	-

Number of shares for which valid votes are expressed: 5,941,979 (representing 68.6337% of the share capital). Total number of cast votes (here-included the correspondence votes): 5,941,979. Total number of non-expressed votes: 41. Total number of validly expressed votes: 5,941,979. By a number of 5,941,979 “For” votes, representing 100.00% of the total votes cast, Item 5 f) is approved.

- g) the payment of dividends will be performed in RON exclusively to the shareholders registered in the Shareholders Registry (held by “Depozitarul Central” S.A.) at the registration date set by the General Meeting of Shareholders, and the dividends payment method will be acknowledged to the shareholders prior to the date of initiation of payment. The expenses occasioned by the payment of dividends are being borne by the shareholders.

For	Against	Abstention
5,941,979 (100.00%)	-	-

Number of shares for which valid votes are expressed: 5,941,979 (representing 68.6337% of the share capital). Total number of cast votes (here-included the correspondence votes): 5,941,979. Total number of non-expressed votes: 41. Total number of validly expressed votes: 5,941,979. By a number of 5,941,979 “For” votes, representing 100.00% of the total votes cast, Item 5 g) is approved.

ITEM 6

Following the exercise of the vote (cast) by 9 shareholders on the approval of the discharge of administration of the company’s administrators for the financial year ended 31.12.2021, it was registered the following result:

For	Against	Abstention
5,941,979 (100.00%)	-	-

Number of shares for which valid votes are expressed: 5,941,979 (representing 68.6337% of the share capital). Total number of cast votes (here-included the correspondence votes): 5,941,979. Total number of non-expressed votes: 41. Total number of validly expressed votes: 5,941,979. By a number of 5,941,979 "For" votes, representing 100.00% of the total votes cast, Item 6 is approved.

ITEM 7

Following the exercise of the vote (cast) by 9 shareholders regarding the approval of the Annual Report of the Nomination and Remuneration Committee (Ro. CNR) related to the remunerations and other benefits awarded to the administrators and the directors with contract of mandate during 2021 financial year (Remuneration Report), it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
5,941,979 (100.00%)	-	-

Number of shares for which valid votes are expressed: 5,941,979 (representing 68.6337% of the share capital). Total number of cast votes (here-included the correspondence votes): 5,941,979. Total number of non-expressed votes: 41. Total number of validly expressed votes: 5,941,979. By a number of 5,941,979 "For" votes, representing 100.00% of the total votes cast, Item 7 is approved.

ITEM 8

Following the exercise of the vote by 9 shareholders on the approval of the Board of Directors' Report on the administration activity in 2021 prepared in accordance with Art. 55 of GEO 109/2011 on corporate governance of public enterprises and the provisions of the contract of mandate, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
5,941,979 (100.00%)	-	-

Number of shares for which valid votes are expressed: 5,941,979 (representing 68.6337% of the share capital). Total number of cast votes (here-included the correspondence votes): 5,941,979. Total number of non-expressed votes: 41. Total number of validly expressed votes: 5,941,979. By a number of 5,941,979 "For" votes, representing 100.00% of the total votes cast, Item 8 is approved.

ITEM 9

The OGMS takes notice of the Board of Directors' Report on the monitoring of the key performance indicators (KPIs) of the administrators for the year 2021 falling within the limits approved by the OGMS and following the exercise of the vote by 9 shareholders regarding:

a) Approval of the total degree of achievement (102.3 %) of the financial and non-financial key performance indicators (KPIs) of the administrators for 2021, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
5,941,979 (100.00%)	-	-

Number of shares for which valid votes are expressed: 5,941,979 (representing 68.6337% of the share capital). Total number of cast votes (here-included the correspondence votes): 5,941,979. Total number of non-expressed votes: 41. Total number of validly expressed votes: 5,941,979. By a number of 5,941,979 "For" votes, representing 100.00% of the total votes cast, Item 9 a) is approved.

b) Approval of granting the variable component due to administrators for the period of mandate carried out in 2021, according to the provisions of the contract of mandate, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
5,941,979 (100.00%)	-	-

Number of shares for which valid votes are expressed: 5,941,979 (representing 68.6337% of the share capital). Total number of cast votes (here-included the correspondence votes): 5,941,979. Total number of non-

expressed votes: 41. Total number of validly expressed votes: 5,941,979. By a number of 5,941,979 “For” votes, representing 100.00% of the total votes cast, Item 9 b) is approved.

ITEM 10

Following the exercise of the secret vote by a number of 9 shareholders, owners of a number of 5,941,979 shares/voting rights, namely of a number of 5,941,979 votes, following the verification of the voting bulletins and centralization thereof (here-included the votes cast by correspondence) by the Commission counting the votes and their validation by the OGMS Secretary, regarding the appointment of Mrs. Kohalmi - Szabo Luminița- Doina (...) in the capacity of provisional administrator of the Company CONPET S.A, with a term of office of 4 months as of the date of the OGMS Resolution, respectively 28.04.2022 until 21.08.2022 (inclusive of) - the date of expiry of the current Board of Directors’ mandate, or until the completion of the recruitment and selection procedure provided for in GEO no. 109/2011 on corporate governance of public enterprises, if this takes place earlier than 4 months as of the appointment by the OGMS of the provisional administrator.

Crt.No.	First and last name of the candidate	For	Against	Abstention
1.	Kohalmi - Szabo Luminița - Doina	5,941,444 (99.9910%)	-	535 (0.0090%)

Number of shares for which valid votes are expressed: 5,941,979 (representing 68.6337% of the share capital). Total number of cast votes (here-included the correspondence votes): 5,941,979. Total number of non-expressed votes: 41. Total number of validly expressed votes: 5,941,979. By a number of 5,941,444 “For” votes, representing 99.9910 % of the total votes cast, Item 10 is approved.

ITEM 11

Following the exercise of the vote by 9 shareholders on the approval of the contract of mandate that will be concluded with the provisional administrator, the following result was registered:

For	Against	Abstention
5,941,979 (100.00%)	-	-

Number of shares for which valid votes are expressed: 5,941,979 (representing 68.6337% of the share capital). Total number of cast votes (here-included the correspondence votes): 5,941,979. Total number of non-expressed votes: 41. Total number of validly expressed votes: 5,941,979. By a number of 5,941,979 “For” votes, representing 100.00% of the total votes cast, Item 11 is approved.

ITEM 12

Following the exercise of the vote by 9 shareholders on the approval of the appointment of the representative of the Ministry of Energy in the Ordinary General Meeting of Shareholders, Mrs. Dumitru Aura - Gabriela, to execute the mandate contract of the provisional administrator, the following result was registered:

For	Against	Abstention
5,941,979 (100.00%)	-	-

Number of shares for which valid votes are expressed: 5,941,979 (representing 68.6337% of the share capital). Total number of cast votes (here-included the correspondence votes): 5,941,979. Total number of non-expressed votes: 41. Total number of validly expressed votes: 5,941,979. By a number of 5,941,979 “For” votes, representing 100.00% of the total votes cast, Item 12 is approved.

ITEM 13

The OGMS takes notice of Information no. 9452/15.03.2022 on the extension of the term related to the accomplishment of the measures in the Resolution no. 28/2013 of Prahova Chamber of Accounts.

ITEM 14

The OGMS takes notice of the Information no. 9490/15.03.2022 regarding the transactions concluded by CONPET S.A. according to Art. 52 Para. (3) Letter b) of GEO no. 109/2011, subsequent completions and amendments.

ITEM 15

Following the exercise of the vote by 9 shareholders on the empowerment of the President of the Ordinary General Meeting of Shareholders to sign the OGMS Resolution and to perform the necessary diligence in order to register the administrator and the OGMS Resolution to the Trade Register Office attached to Prahova Law Court, publish it in the Official Gazette of Romania Part IV, as well as to grant the right to delegate, to another person, the proxy to perform the above-mentioned diligence, the following result was registered:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
5,941,979 (100.00%)	-	-

Number of shares for which valid votes are expressed: 5,941,979 (representing 68.6337% of the share capital). Total number of cast votes (here-included the correspondence votes): 5,941,979. Total number of non-expressed votes: 41. Total number of validly expressed votes: 5,941,979. By a number of 5,941,979 "For" votes, representing 100.00% of the total votes cast, Item 15 is approved.

OGMS Secretary
Aura - Gabriela Dumitru

Internal audit
Manuela Stoica

Technical Secretariat
Adina Modoran
Andreea Rusu