

**NOTE:**  
**prepared in compliance with ASF Regulation no. 5/ 2018**  
**regarding the result of the OGMS vote dated 28.04.2021 - in first call**

As per the provisions of Art.209 of ASF Regulation no. 5/2018 regarding the issuers of financial instruments and market operations, CONPET S.A., established and functioning according to the Romanian legislation, registered at the Trade Register Office attached to Prahova Law Court, under no. J29/6/22.01.1991, tax identification number RO1350020, headquartered in Ploiesti, No.1-3 Anul 1848 Street, Prahova County, with subscribed and paid-up share capital in amount of 28,569,842.40 RON divided into 8,657,528 nominative shares with a nominal value of 3.3 RON, hereby announces the result of the vote in the Ordinary General Meeting of Shareholders (herein-after called OGMS), in first call, respectively on 28.04.2021, which took place at CONPET S.A. headquarters, located in Ploiesti, No.1-3 Anul 1848 Street, Prahova County, as follows:

- Total number of shareholders (including the votes by correspondence): 7, holders of a number of 6,356,080 shares/voting rights, representing 73.4168 % of the total number of shares/voting rights, respectively a share capital in amount of 20,975,064.0 RON, out of which:
  - 2 present shareholders recorded on the shareholders' attendance list, holders of a number of 5,083,413 shares/voting rights, representing 58.7167 % of the total number of shares/voting rights, a share capital in amount of 16,775,262.9 RON;
  - 5 shareholders who have submitted correspondence voting bulletins, holders of a number of 1,272,667 shares/voting rights, representing 14.7001 % of the total number of shares/voting rights, respectively a share capital in amount of 4,199,801.1 RON.
- **The statement of shares and voting rights at OGMS date:**  
Total number of shares: 6,356,080, out of which shares with voting rights: 6,356,080  
Total number of voting rights: 6,356,080
- **The result of the vote within the OGMS dated 28.04.2021:**

**ITEM 1**

Following the exercise of the vote on the approval of Mr. Prepețiță Alexandru as Secretary of the Ordinary General Meeting of Shareholders (OGMS) it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,356,039 (100.00%)	-	-

*Number of shares for which valid votes are expressed: 6,356,039 (representing 73.4163 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,356,039 Total number of non-expressed votes: 41 Total number of validly expressed votes: 6,356,039 By a number of 6,356,039 "For" votes, representing 100.00% of the total votes cast, Item 1 is approved.*

**ITEM 2**

OGMS takes notice of the Annual Report of Administrators for the financial year 2020.

**ITEM 3**

OGMS takes notice of the Report of the Independent Financial Auditor BDO Audit S.R.L.

#### ITEM 4

Following the exercise of the vote on the approval of the financial statements at the date and for the financial year ended 31.12.2020 prepared based on the accounting regulations compliant with IFRS approved by OMPF no. 2844/ 2016, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,356,039 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,356,039 (representing 73.4163 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,356,039 Total number of non-expressed votes: 41 Total number of validly expressed votes: 6,356,039 By a number of 6,356,039 "For" votes, representing 100.00% of the total votes cast, Item 4 is approved.

#### ITEM 5

Following the exercise of the vote on the approval of distribution of the net profit related to the financial year 2020 and distribution of the retained earnings, establishment of the gross dividend per share (from the amounts allocated from the profit for 2020 and from the amounts allocated from the retained earnings) setting the date of registration and the date of payment of dividends to the shareholders, it was registered the following result:

- a) distribution of the net profit, reunited with the provision for employees' share of profit, at the date of December 31<sup>st</sup>, 2020 amounting to 67,503,152 RON, on the following lines:
- other reserves representing tax incentives provided by Law no. 227/2015 regarding the Fiscal Code
  - reinvested profit: 1,531,818 RON (2.52 % from the net accounting profit for 2020)
  - employees share of profit: 6,656,393 RON (9.86 % from the net accounting profit reunited with the provision for employees' share of profit)
  - dividends due to shareholders: 59,314,941 RON (97.48 % from the net accounting profit for 2020).

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,356,039 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,356,039 (representing 73.4163 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,356,039 Total number of non-expressed votes: 41 Total number of validly expressed votes: 6,356,039 By a number of 6,356,039 "For" votes, representing 100.00% of the total votes cast, Item 5a) is approved.

- b) distribution of retained earnings representing surplus from revaluation reserves in the amount of 2,552,906 RON, assigned for:
- covering the retained earnings representing actuarial loss from discount of benefits granted upon retirement: 2,160,408 RON
  - dividends due to shareholders: 392,498 RON

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,356,039 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,356,039 (representing 73.4163 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,356,039 Total number of non-expressed votes: 41 Total number of validly expressed votes: 6,356,039 By a number of 6,356,039 "For" votes, representing 100.00% of the total votes cast, Item 5 b) is approved.

c) determination of the amount of the gross dividend proposed to be granted to shareholders in amount of:

**c1) 6.85125604 RON/share from the amounts allocated from the profit of 2020 - item a)**

<b>For</b>	<b>Against</b>	<b>Abstention</b>
6,356,039 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,356,039 (representing 73.4163 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,356,039 Total number of non-expressed votes: 41 Total number of validly expressed votes: 6,356,039 By a number of 6,356,039 "For" votes, representing 100.00% of the total votes cast, Item 5 c1) is approved.

**c2) 0.04533604 RON/share of the amounts allocated from the retained earnings - item b).**

<b>For</b>	<b>Against</b>	<b>Abstention</b>
6,356,039 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,356,039 (representing 73.4163 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,356,039 Total number of non-expressed votes: 41 Total number of validly expressed votes: 6,356,039 By a number of 6,356,039 "For" votes, representing 100.00% of the total votes cast, Item 5 c2) is approved.

d) setting the date of 08.06.2021 as the registration date serving for the identification of the shareholders who are to benefit from dividends or other rights and who fall under the effects of the OGMS Resolution, ex-date 07.06.2021.

<b>For</b>	<b>Against</b>	<b>Abstention</b>
6,356,039 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,356,039 (representing 73.4163 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,356,039 Total number of non-expressed votes: 41 Total number of validly expressed votes: 6,356,039 By a number of 6,356,039 "For" votes, representing 100.00% of the total votes cast, Item 5 d) is approved.

e). setting the date of 24.06.2021 as the date of payment of dividends to shareholders.

<b>For</b>	<b>Against</b>	<b>Abstention</b>
6,356,039 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,356,039 (representing 73.4163 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,356,039 Total number of non-expressed votes: 41 Total number of validly expressed votes: 6,356,039 By a number of 6,356,039 "For" votes, representing 100.00% of the total votes cast, Item 5 e) is approved.

f) the payment of dividends will be performed in RON exclusively to the shareholders registered in the Shareholders Registry (held by "Depozitarul Central" S.A.) at the registration date set by the General Meeting of Shareholders, and the dividends payment method will be acknowledged to the shareholders prior to the date of initiation of payment. The expenses occasioned by the payment of dividends are being borne by the shareholders.

<b>For</b>	<b>Against</b>	<b>Abstention</b>

6,356,039 (100.00%)	-	-
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Number of shares for which valid votes were expressed: 6,356,039 (representing 73.4163 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,356,039 Total number of non-expressed votes: 41 Total number of validly expressed votes: 6,356,039 By a number of 6,356,039 "For" votes, representing 100.00% of the total votes cast, Item 5f) is approved.

#### ITEM 6

Following the exercise of the voting on the approval of the discharge of administration of the company's administrators for the financial year ended 31.12.2020, it was registered the following result:

For	Against	Abstention
6,356,039 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,356,039 (representing 73.4163 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,356,039 Total number of non-expressed votes: 41 Total number of validly expressed votes: 6,356,039 By a number of 6,356,039 "For" votes, representing 100.00% of the total votes cast, Item 6 is approved.

#### ITEM 7

The OGMS takes note of the Annual Report of the Nomination and Remuneration Committee on the remuneration and other benefits granted to the administrators and Directors with a mandate contract during the financial year 2020.

#### ITEM 8

Following the exercise of the vote on the approval of the Board of Directors' Report on the administration activity in 2020 prepared in accordance with Art. 55 of EGO 109/2011 on corporate governance of public enterprises and the provisions of the contract of mandate, it was registered the following result:

For	Against	Abstention
6,356,039 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,356,039 (representing 73.4163 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,356,039 Total number of non-expressed votes: 41 Total number of validly expressed votes: 6,356,039 By a number of 6,356,039 "For" votes, representing 100.00% of the total votes cast, Item 8 is approved.

#### ITEM 9

OGMS takes notice of the Board of Directors' Report on the monitoring of the key performance indicators (KPI) of the administrators for the year 2020 falling within the limits approved by the OGMS and following of the exercise of the vote regarding:

a) Approval of the total degree of achievement (102.6%) of the financial and non-financial key performance indicators (KPIs) of the administrators for 2020, it was registered the following result:

For	Against	Abstention
6,356,039 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,356,039 (representing 73.4163 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,356,039 Total number of non-expressed votes: 41 Total number of validly expressed votes: 6,356,039 By a number of 6,356,039 "For" votes, representing 100.00% of the total votes cast, Item 9 a) is approved.

b) Approval of granting the variable component due to administrators for the period of mandate carried out in 2020, according to the provisions of the contract of mandate, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,356,039 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,356,039 (representing 73.4163 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,356,039 Total number of non-expressed votes: 41 Total number of validly expressed votes: 6,356,039 By a number of 6,356,039 "For" votes, representing 100.00% of the total votes cast, Item 9 b) is approved.

#### ITEM 10

Following the exercise of the voting regarding the approval of the Investments Program for 2021., it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,356,039 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,356,039 (representing 73.4163 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,356,039 Total number of non-expressed votes: 41 Total number of validly expressed votes: 6,356,039 By a number of 6,356,039 "For" votes, representing 100.00% of the total votes cast, Item 10 is approved.

#### ITEM 11

As a result of the voting on the approval of the Revenues and Expenditure Budget of the Company CONPET S.A. for year 2021, accompanied by the Substantiation Annexes no 2-5, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
5,741,068 (90.3246%)	562,740 (8.8536%)	52,231 (0.8218%)

Number of shares for which valid votes were expressed: 6,356,039 (representing 73.4163 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,356,039 Total number of non-expressed votes: 41 Total number of validly expressed votes: 6,356,039 By a number of 5,741,068 "For" votes, representing 90.3246 % of the total votes cast, Item 11 is approved.

#### ITEM 12

Following the exercise of the voting regarding the approval of the Policy of the company CONPET S.A. regarding the remuneration of administrators and directors with mandate contract, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,356,039 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,356,039 (representing 73.4163 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,356,039 Total number of non-expressed votes: 41 Total number of validly expressed votes: 6,356,039 By a number of 6,356,039 "For" votes, representing 100.00% of the total votes cast, Item 12 is approved.

**ITEM 13**

Following the exercise of the vote on the empowerment of the President of the Ordinary General Meeting of Shareholders to sign the OGMS Resolution and to perform the necessary diligence in order to register the OGMS Resolution, publish it in the Official Gazette of Romania, Part IV, as well as to be granted the right to delegate, to another person, the proxy to perform the above-mentioned diligence, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,356,039 (100.00%)	-	-

*Number of shares for which valid votes were expressed: 6,356,039 (representing 73.4163 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,356,039 Total number of non-expressed votes: 41 Total number of validly expressed votes: 6,356,039 By a number of 6,356,039 "For" votes, representing 100.00% of the total votes cast, Item 13 is approved.*

OGMS Secretary  
Alexandru Prepeliță

Internal Auditor  
Manuela Stoica

Technical Secretariat  
Adina Modoran  
Andreea Rusu



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TIN: RO 1350020; NACE Code 4950; CRN J29/6/22.01.1991

Subscribed and paid-up share capital 28 569 842.40 RON

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