

DRAFT RESOLUTION

RESOLUTION NO. 1

OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (EGMS)

of “CONPET” S.A. Ploiesti

dated 24.09.2020

The Extraordinary General Meeting of Shareholders of the Company “CONPET “ S.A., company with registered offices in Ploiești, with registered offices in Ploiești, no. 1-3, Anul 1848 Street, registered at Trade Registry attached to Prahova Law Court under no. J29/6/1991, TIN RO1350020, with a subscribed and paid-up share capital amounting to 28,569,842.40 RON, convened pursuant to the provisions of Law no. 31/1990 regarding the companies, republished, subsequent amendments and additions, as well as the applicable legislation regarding the capital market and issuers of financial instruments and market operations, corroborated with the provisions of Article (16) of the Articles of Incorporation, adopts today, during the meeting dated 24.09.2020 (in first call), following the debates of the shareholders, the following:

RESOLUTION

Art. 1. Approves the election of Mr. /Mrs..... as Secretary of the Extraordinary General Meeting of Shareholders (EGMS).

Art. 2. a) Approves the initiation of the procedure for the augmentation of the share capital of CONPET S.A. by the value of the land plots held based on 48 land ownership certificates;

b) Approves the formulation of a request to the Trade Office Register attached to Prahova Law Court for the appointment of an authorized appraiser for the evaluation of the land plots in total surface of 554,537.61 sqm corresponding to the 48 land ownership certificates, in view of augmentation of the share capital of CONPET S.A.

Art. 3. Approves the registration date 20.10.2020 proposed by the Board of Administration, with ex-date 1910.2020.

Art. 4. Empowers:

a) The President of the Extraordinary General Meeting of Shareholders to sign the EGMS Resolution;

B) The Director General to perform the necessary diligence in order to register the present EGMS Resolution, publish it in the Official Gazette of Romania, Part IV, as well as to be granted the right to delegate, to another person, the proxy to perform the above-mentioned diligence.

Chairman of the General Meeting

.....

GMS Secretary

.....

Technical Secretariat

.....