

**NOTE:**  
**prepared in compliance with ASF Regulation no. 5/ 2018**  
**regarding the voting result during the OGMS held on 29.04.2020 - in first call**

As per the provisions of Art.209 of ASF Regulation no. 5/2018 regarding the issuers of financial instruments and market operations, CONPET S.A., established and functioning according to the Romanian legislation, registered at the Trade Register Office attached to Prahova Law Court, under no. J29/6/22.01.1991, tax identification number RO1350020, headquartered in Ploiesti, no.1-3 Anul 1848 Street, Prahova County, with subscribed and paid-up share capital in amount of 28,569,842.40 RON divided into 8,657,528 nominative shares with a nominal value of 3.3 RON, announces, hereunder, the result of the vote at the Ordinary General Meeting of Shareholders (hereinafter called OGMS), which took place in first call, under the legal and statutory quorum conditions, on 29.04.2020, at CONPET S.A. headquarters, located in Ploiesti, No.1-3 Anul 1848 Street, Prahova County, as follows:

- Total number of shareholders (including the votes by correspondence): 6, holders of a number of 7,011,819 shares/voting rights, representing 80.9910 % of the total number of shares/voting rights, namely a share capital in amount of 23,139,002.7 RON, out of which:
  - 1 shareholder present, registered on the shareholders' attendance list, holder of a number of 40 shares/voting rights, representing 0.0004 % of the total number of shares/voting rights, a share capital in amount of 132 RON;
  - 5 shareholders who have submitted correspondence voting bulletins, holders of a number of 7,011,779 shares/voting rights, representing 80.9905 % of the total number of shares/voting rights, respectively a share capital in amount of 23,138,870.7 RON.
- **The statement of shares and voting rights at OGMS date:**  
 Total number of shares: 7,011,819, out of which shares with voting rights: 7,011,819  
 Total number of voting rights: 7,011,819
- **The result of the vote within the OGMS dated April 29, 2020:**

**ITEM 1**

Following the exercise of the vote on the approval of Mrs. Bărbuceanu Camelia- Mihaela as Secretary of the Ordinary General Meeting of Shareholders (OGMS) it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
7,011,819 (100.00%)	-	-

*Number of shares for which valid votes were expressed: 7,011,819 (representing 80.9910 % of the share capital). Total number of cast votes (here-included the correspondence votes): 7,011,819. Total number of validly expressed votes: 7,011,819. By a number of 7,011,819 "For" votes, representing 100.00% of the total votes cast, Item 1 is approved.*

**ITEM 2**

Following the exercise of the vote on the approval of the annual financial statements at the date and for the financial year ended 31.12.2019 drafted based on the accounting regulations compliant with IFRS approved by OMPF no. 2844/2016, based on the annual Report of the administrators for the financial year 2019 and the Report of the financial auditor BDO Audit S.R.L., it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,449,079 (91.9744%)	562,740 (8.0256%)	-

Number of shares for which valid votes were expressed: 7,011,819 (representing 80.9910 % of the share capital). Total number of cast votes (here-included the correspondence votes): 7,011,819. Total number of validly expressed votes: 7,011,819. By a number of 6,449,079 "For" votes, representing 91.9744 % of the total votes cast, Item 2 is approved.

### ITEM 3

As a result of the voting on the approval of the distribution of net profit related to the financial year 2019 and of some amounts from the retained earnings, and other reserves, setting of the gross dividend per share and the date of dividends payment to the shareholders, it was registered the following result, as follows:

a). distribution of the net profit of 2019, reunited with the provision for employees' share of profit, amounting to 65,317,598 RON, on the following lines:

- other reserves representing tax incentives provided by Law no. 227/2015 regarding the Fiscal Code
- reinvested earnings: 1,119,275 RON (1.71%)
- employees share of profit: 6,440,879 RON (9.86%)
- dividends due to shareholders: 57,757,444 RON (88.43%).

<i><b>For</b></i>	<i><b>Against</b></i>	<i><b>Abstention</b></i>
7,011,819 (100.00%)	-	-

Number of shares for which valid votes were expressed: 7,011,819 (representing 80.9910 % of the share capital). Total number of cast votes (here-included the correspondence votes): 7,011,819. Total number of validly expressed votes: 7,011,819. By a number of 7,011,819 "For" votes, representing 100.00% of the total votes cast, Item 3 a) is approved.

b). distribution of retained earnings representing surplus from revaluation reserves in the amount of 4,399,439 RON, of which:

- for covering the retained earnings representing actuarial loss from discount of benefits granted upon retirement: 983,674 RON
- deferred result from correction of accounting errors: 117,625 RON
- dividends due to shareholders: 3,298,140 RON

<i><b>- For</b></i>	<i><b>Against</b></i>	<i><b>Abstention</b></i>
7,011,819 (100.00%)	-	-

Number of shares for which valid votes were expressed: 7,011,819 (representing 80.9910 % of the share capital). Total number of cast votes (here-included the correspondence votes): 7,011,819. Total number of validly expressed votes: 7,011,819. By a number of 7,011,819 "For" votes, representing 100.00% of the total votes cast, Item 3 b) is approved.

c). determination of the amount of the gross dividend proposed to be granted to shareholders in the amount of:

**c1).** 6.67135515 RON/share of the amounts allocated from the profit of 2019 - item a)

<i><b>- For</b></i>	<i><b>Against</b></i>	<i><b>Abstention</b></i>
7,011,819 (100.00%)	-	-

Number of shares for which valid votes were expressed: 7,011,819 (representing 80.9910 % of the share capital). Total number of cast votes (here-included the correspondence votes): 7,011,819. Total number of validly expressed votes: 7,011,819. By a number of 7,011,819 "For" votes, representing 100.00% of the total votes cast, Item 3 c1) is approved.

**c2)** 0.38095632 RON/share of the amounts allocated from the retained earnings - item b).

<i><b>- For</b></i>	<i><b>Against</b></i>	<i><b>Abstention</b></i>
7,011,819 (100.00%)	-	-

Number of shares for which valid votes were expressed: 7,011,819 (representing 80.9910 % of the share capital). Total number of cast votes (here-included the correspondence votes): 7,011,819. Total number of validly expressed votes: 7,011,819. By a number of 7,011,819 "For" votes, representing 100.00% of the total votes cast, Item 3 c2) is approved.

d). setting the date 25.06.2020 as the date of payment of dividends to shareholders.

- <b>For</b>	<b>Against</b>	<b>Abstention</b>
7,011,819 (100.00%)	-	-

Number of shares for which valid votes were expressed: 7,011,819 (representing 80.9910 % of the share capital). Total number of cast votes (here-included the correspondence votes): 7,011,819. Total number of validly expressed votes: 7,011,819. By a number of 7,011,819 "For" votes, representing 100.00% of the total votes cast, Item 3 d) is approved.

e). the payment of dividends will be performed in RON, exclusively to the shareholders registered in the Shareholders Registry (held by "Depozitarul Central" S.A.) at the registration date set by the General Meeting of Shareholders and the dividends payment method will be acknowledged to the shareholders prior to the date of initiation of payment. The expenses occasioned by the payment of dividends are being borne by the shareholders.

- <b>For</b>	<b>Against</b>	<b>Abstention</b>
7,011,819 (100.00%)	-	-

Number of shares for which valid votes were expressed: 7,011,819 (representing 80.9910 % of the share capital). Total number of cast votes (here-included the correspondence votes): 7,011,819. Total number of validly expressed votes: 7,011,819. By a number of 7,011,819 "For" votes, representing 100.00% of the total votes cast, Item 3 e) is approved.

#### ITEM 4

As a result of the voting on the approval of the discharge of administration of the company's administrators for the financial year ended 31.12.2019, it was registered the following result:

- <b>For</b>	<b>Against</b>	<b>Abstention</b>
7,011,819 (100.00%)	-	-

Number of shares for which valid votes were expressed: 7,011,819 (representing 80.9910 % of the share capital). Total number of cast votes (here-included the correspondence votes): 7,011,819. Total number of validly expressed votes: 7,011,819. By a number of 7,011,819 "For" votes, representing 100.00% of the total votes cast, Item 4 is approved.

#### ITEM 5

The OGMS takes note of the Annual Report of the Nomination and Remuneration Committee on the remuneration and other benefits granted to the administrators and directors with a mandate contract during the financial year 2019.

#### ITEM 6

Following the exercise of the vote on the approval of the Board of Administration report on the administration activity in 2019 prepared in accordance with Art. 55 of EGO 109/2011 on corporate governance of public enterprises and the provisions of the contract of mandate, it was registered the following result:

- <b>For</b>	<b>Against</b>	<b>Abstention</b>
7,011,819 (100.00%)	-	-

Number of shares for which valid votes were expressed: 7,011,819 (representing 80.9910 % of the share capital). Total number of cast votes (here-included the correspondence votes): 7,011,819. Total number of

validly expressed votes: 7,011,819. By a number of 7,011,819 “For” votes, representing 100.00% of the total votes cast, Item 6 is approved.

#### ITEM 7

Following the approval of the total degree of fulfillment (103.7 %) of key performance indicators (KPIs), financial and non-financial, for the year 2019, according to the Report of the Board of Administration of monitoring the framing of key performance indicators of the administrators for the year 2019 in the limits approved by the OGMS, it was registered the following result:

- For	Against	Abstention
7,011,819 (100.00%)	-	-

Number of shares for which valid votes were expressed: 7,011,819 (representing 80.9910 % of the share capital). Total number of cast votes (here-included the correspondence votes): 7,011,819. Total number of validly expressed votes: 7,011,819. By a number of 7,011,819 “For” votes, representing 100.00% of the total votes cast, Item 7 is approved.

#### ITEM 8

As a result of the voting on the approval of granting the variable component due to administrators for the period of mandate carried out in 2019, according to the provisions of the contract of mandate, it was registered the following result:

- For	Against	Abstention
7,011,819 (100.00%)	-	-

Number of shares for which valid votes were expressed: 7,011,819 (representing 80.9910 % of the share capital). Total number of cast votes (here-included the correspondence votes): 7,011,819. Total number of validly expressed votes: 7,011,819. By a number of 7,011,819 “For” votes, representing 100.00% of the total votes cast, Item 8 is approved.

#### ITEM 9

As a result of the voting on the approval of the registration date proposed by the Board of Administration, namely 11.06.2020 (serving for the identification of the shareholders who are to benefit from dividends or other rights and who fall under the effects of the OGMS Resolution), respectively ex-date 10.06.2020, it was registered the following result:

- For	Against	Abstention
7,011,819 (100.00%)	-	-

Number of shares for which valid votes were expressed: 7,011,819 (representing 80.9910 % of the share capital). Total number of cast votes (here-included the correspondence votes): 7,011,819. Total number of validly expressed votes: 7,011,819. By a number of 7,011,819 “For” votes, representing 100.00% of the total votes cast, Item 9 is approved.

#### ITEM 10

As a result of the voting, the following result was registered, with regards to the empowerment of:

a) the President of the Ordinary General Meeting of Shareholders to sign the OGMS Resolution;

- For	Against	Abstention
7,011,819 (100.00%)	-	-

Number of shares for which valid votes were expressed: 7,011,819 (representing 80.9910 % of the share capital). Total number of cast votes (here-included the correspondence votes): 7,011,819. Total number of validly expressed votes: 7,011,819. By a number of 7,011,819 “For” votes, representing 100.00% of the total votes cast, Item 10 a) is approved.

b) the Director General to perform the necessary diligence in order to register the present OGMS Resolution, publish it in the Official Gazette of Romania, Part IV, as well as to be granted the right to delegate, to another person, the proxy to perform the above-mentioned diligence.

- <b>For</b>	<b>Against</b>	<b>Abstention</b>
7,011,819 (100.00%)	-	-

Number of shares for which valid votes were expressed: 7,011,819 (representing 80.9910 % of the share capital). Total number of cast votes (here-included the correspondence votes): 7,011,819. Total number of validly expressed votes: 7,011,819. By a number of 7,011,819 "For" votes, representing 100.00% of the total votes cast, Item 10 b) is approved.

OGMS Secretary  
Camelia - Mihaela Bărbuceanu

Internal Auditor  
Manuela Stoica

Technical Secretariat  
Adina Modoran  
Alina Petrescu