

EXCERPT
from
DECISION NO. 12
dated 13.05.2020

The Board of Administration (BoA) of the company “CONPET” S.A.
convened in the meeting held on **13.05.2020**
DECIDES UPON:

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Art. 15. Endorses the transaction with SNTFM “CFR MARFĂ”, which will be materialized by concluding an Addendum to the contract of “Transport services by rail of oil and rich gas from the loading ramps to the destinations set by CONPET S.A.”, having as object the augmentation of the transport tariff, respectively the augmentation of the estimated value of the contract with the amount of 7,627,649 RON, proposal from the Report no. 15261/13.05.2020, drafted by the executive management and endorsed by the BoA, subject to approval by the OGMS. The Report shall be supported by the Note regarding the access for consultation of the draft addendum to the contract and the Confidentiality Agreement, materials to be posted on the company's OGMS website for the OGMS.

Art. 16. Approval of the OGMS Convening Notice dated 18.06.2020 - in first call/19.06.2020 in second call, with reference date 09.06.2020, registration date 08.07.2020 and ex-date 07.07.2020.

CHAIRMAN OF THE BOARD OF ADMINISTRATION
CRISTIAN– FLORIN GHEORGHE