

EXCERPT

from

DECISION NO. 11

dated 06.05.2020

The Board of Administration (BoA) of the company “CONPET” S.A.

convened in the meeting held on 06.05.2020

DECIDES UPON:

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Art.1. Approval of the Investment strategy of CONPET SA for the period 2020-2025, in the form resulting from the discussions in the meeting of the Board of Administration, registered under no. 14744/06.05.2020, which will be submitted for approval to the OGMS.

Art. 2. Approval of the OGMS Convening Notice dated 12.06.2020 - in first call/15.06.2020 in second call, with reference date 03.06.2020, registration date 02.07.2020 and ex-date 01.07.2020
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**CHAIRMAN OF THE BOARD OF ADMINISTRATION
CRISTIAN- FLORIN GHEORGHE**