

Subject to analysis and endorsement in the BoA meeting dated _____ and approval in the O.G.M.S dated _____

NOTE:

regarding the approval of discharge of administration of CONPET S.A. administrations for the financial year ended 31.12.2019.

Along the year 2019, the Board of Administration has carried out the activity in the following componse:

- **Gheorghe Florin - Cristian**, Chairman of the Board of Administration
- **Popa Claudiu – Aurelian**, BoA member;
- **Iacob Constantin - Ciprian**, BoA member;
- **Gavrilă Florin - Daniel**, BoA member;
- **Albulescu Mihai- Adrian** - BoA member;
- **Meșca Darius-Dumitru** - BoA member;
- **Pavăl Karina**, BoA member, **up to 04.07.2019**;
- **Buică Nicușor – Marian**, BoA member **starting 05.07.2019**.

After completing the selection procedure provided by EGO no. 109/2011 *on corporate governance of public enterprises*, approved with amendments and completions by Law no. 111/2016, the Ordinary General Meeting of Shareholders, in the meeting dated 22.08.2018, following the application of cumulative voting method, appointed the following administrators of the company: Gheorghe Cristian – Florin, Iacob Constantin – Ciprian, Popa Claudiu – Aurelian, Gavrilă Florin – Daniel, Albulescu Mihai – Adrian, Meșca Darius – Dumitru, Pavăl Karina, with a period of 4 years mandate, respectively starting from 22.08.2018 up to 21.08.2022 (inclusive of).

By BoA decision no. 17/04.07.2019, the BoA appointed as provisional Mr. Buică Nicușor – Marian, in the capacity of administrator, considering the proposal from the shareholder DEDEMAN SRL, the term of office starting 05.07.2019 and until the OGMS meeting, on the vacancy due to waiver of office and as administrator of Ms. Pavăl Karina. Appointment of the provisional administrator is carried out in accordance with Art. 137² para. (1) of Law no. 31/1990 on companies, republished, with subsequent amendments and art. 19 para. (4) of the Articles of Incorporation of CONPET SA.

By Resolution no. 5/30.09.2019, Mr. Buică Nicușor - Marian was appointed by the OGMS

as administrator of the company CONPET SA, the term of office of the appointed administrator being the date of the OGMS Resolution (30.09.2019) and up to the end of the mandate of the current Board of Administration (21.08.2022, inclusive of).

In consideration to the achievement of the strategic objectives set out in regards to the operational activity, the optimization of the performance and sustainable development of the company, in compliance with the principles of good corporate governance, along the performance of the mandate, the administrators of CONPET S.A. have fulfilled their attributions with responsibility, efficiency, transparency and professionalism against all stakeholders.

The carried-out business, as well as the financial-economic results obtained in 2019 are being revealed as compared to 2018 in the Annual Report of the Administrators, as they are being contained in the audited annual financial statements related to the financial year 2019.

As per the dispositions of Art.111, Para (2), Letter d) of Law no.31/1990 on companies, republished, subsequent amendments and completions, corroborated with the provisions of Art. (15), para 3, letter (i) of the Articles of Incorporation of CONPET S.A. it is necessary that the OGMS decide on the discharge of administration of the administrators of CONPET SA.

Following the approval of the audited financial statements for the year ended 31.12.2019, based on the Report of the independent auditor BDO Audit SRL on the financial statements 2019 and the Annual Report of Administrators for the financial year ended 31.12.2019

is being submitted for approval of the OGMS the discharge of administration of the company's administrators for the financial ended 31.12.2019.

CHAIRMAN OF THE BOARD OF ADMINISTRATION

Gheorghe Cristian - Florin