

EXCERPT
from
DECISION NO. 23
dated 11.10.2019

The Board of Administration (BoA) of the company “CONPET” S.A.
convened in the meeting held on **11.10.2019**
DECIDES UPON:

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Art. 8. Endorses Information no. 39071/07.10.2019 to the OGMS related to the extension, up to 31.03.2020, of the term for the fulfillment of the measures I.1. and II. 2. disposed by Decision no. 28/29.03.2013 of Prahova Chamber of Accounts.
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Art. 10. Following the discussions and proposals within the OGMS meeting, approves the Report of the Board of Administration registered within the Company under no. 39754/11.10.2019 that is to be presented to the OGMS regarding the number of technical breakdowns recorded in 2017 and the total degree of fulfillment of the performance indicators of administrators for 2017, recalculated based on the indicator "decrease in the number of technical breakdowns" for the year 2017 and requests to the executive management to calculate the amounts to be reimbursed by administrators, given the provisions of the administration contracts of non-executive directors/contract of mandate of the executive administrator, where the OGMS approves the recalculation of the variable subcomponent of the administrators' allowance for the year 2017 depending on the total degree of fulfillment of the performance indicators of the company's administrators, recalculated for 2017. The Note comprising the calculation of the differences regarding the variable subcomponent of the administrator's allowance shall be annexed to the BoA Report addressed to the OGMS. The report shall include the following proposals of the BoA that will be subject to the approval of the OGMS:

a). approval of the degree of fulfillment of the performance indicator “decrease in the number of technical breakdowns” of the administrators recalculated for the year 2017 and consequently approval of the total degree of fulfillment of the performance indicators of the administrators, recalculated for 2017;

b). approves the recalculation of the variable subcomponent of the administrators' allowance for the year 2017 according to the total degree of fulfillment of the performance indicators of the company's administrators, recalculated for 2017 and takes the necessary measures by the executive management for the recovery of the gaps from the respective administrators.

Art. 11. Approves the OGMS Convening Notice for the date 19.11.2019 (in first call)/ 20.11.2019 (in second call), with reference date 08.11.2019 and registration date 10.12.2019, ex-date 09.12.2019, following the discussions from the BoA meeting.

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**CHAIRMAN OF THE BOARD OF ADMINISTRATION
CRISTIAN- FLORIN GHEORGHE**