

EXCERPT

from

DECISION NO. 19

dated 12.08.2019

The Board of Administration (BoA) of the company “CONPET” S.A.

Convened in the meeting held on 12.08.2019

DECIDES UPON:

.....
Art. 3 Endorses and submits for approval of the OGMS The Revenues and Expenditure Budget rectified for 2019 of CONPET SA (Annex 1 and 5 to the Substantiation Note drawn up by the Economic Director) in the resulted form following the proposals and discussions of the BoA meeting.

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Art. 5. Approves the Administrators’ Report to the OGMS regarding the activity for Half I, 2019 (period January - June 2019), prepared as per the provisions of Art.223 of ASF Regulation no.5/2018 and Art. 55 of EGO no.109/2011, accompanied by the Financial Statements at the date and for the period of six months ended June 30, 2019, as per Order of the Ministry of Public Finance no.2844/2016 and the International Accounting Standard 34 “Interim Financial Reporting”, as well as the Revision Report of the interim financial statement drafted by the financial auditor BDO Audit SRL.

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Art. 10. Endorses the Note to the OGMS no. 32211/12.08.2019 prepared due to the Audit Committee Report no. 32206/12.08.2019, established within the Board of Administration on the appointment by the OGMS of the financial auditor BDO Audit SRL of CONPET SA, following the course of the procurement procedure by the company and determining the duration of the financial audit contract for a period of 3 (three) years from the date of approval of his appointment by the OGMS, for the years 2019, 2020 and 2021.

Art. 11. Endorses the Information Note no.31335/05.08.2019 to the Ordinary General Meeting of Shareholders with regards to the prescription of the shareholders’ rights to the dividends related to the financial year 2015, unclaimed up to 31.07.2019.

Art. 12. Approves the Convening Notice of the OGMS for the date of 27.09.2019 - in first call/30.09.2019 – in second call, with reference date 17.09.2019, registration date 17.10.2019 and ex-date 16.10.2019.

Art. 13. Endorses the Nomination and Remuneration Committee Report no. 32197/12.08.2019 to the OGMS regarding the nomination of Mr. Nicușor - Marian Buică as administrator of CONPET SA and endorses the

contract of mandate that will be subject of approval by the OGMS, in the resulted form following the discussions of the BoA meeting.

**CHAIRMAN OF THE BOARD OF ADMINISTRATION
CRISTIAN- FLORIN GHEORGHE**