

EXCERPT

from

DECISION NO. 15

dated 28.05.2019

The Board of Administration (BoA) of the company “CONPET” S.A.

Convened in the meeting held on 28.05.2019

DECIDES UPON:

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Art. 3. Approval of the augmentation of the share capital of CONPET SA by the maximum value of 101,763,954.60 RON representing contributions in kind (lands) amounting to 59,751,935.10 RON and cash amounting to 42,012,019.50 RON from the current value of 28,569,842.40 RON to a maximum of 130,333,797 RON according to Note no. 20331/23.05.2019 to EGMS.

Art. 4. Approval of the Convening Notice of the Extraordinary General Meeting of Shareholders (EGMS) dated 04.07.2019 - in first call/ 05.07.2019 - in second call, with reference date 25.06.2019, registration date suggested by the Board of Administration 18.07.2019 and ex-date 17.07.2019, for the augmentation of the share capital of CONPET SA, by the maximum value of 101,763,954.60 RON representing contributions in kind (48 lands) amounting to 59,751,935.10 RON and cash amounting to 42,012,019.50 RON from the current value of 28,569,842.40 RON to a maximum of 130,333,797 RON by issuing a maximum of 30,837,562 new shares, nominative, dematerialized, at a price of 3.3 RON/share, equal to the nominal value, without share premium, as proposed in Note no. 20331/23.05.2019, accompanied by the Evaluation Report on determining the value of lands held by CONPET SA in patrimony, for the augmentation of the share capital.

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**CHAIRMAN OF THE BOARD OF ADMINISTRATION
CRISTIAN– FLORIN GHEORGHE**