

NOTE:**prepared in compliance with ASF Regulation no. 5/ 2018
regarding the voting result during the OGMS held on 23.04.2019 - in first call**

As per the provisions of Art.209 of ASF Regulation no. 5/2018 regarding the issuers of financial instruments and market operations, CONPET S.A., established and functioning according to the Romanian legislation, registered at the Trade Register Office attached to Prahova Law Court, under no. J29/6/22.01.1991, tax identification number RO1350020, headquartered in Ploiesti, no.1-3 Anul 1848 Street, Prahova County, with subscribed and paid-up share capital in amount of 28,569,842.40 RON divided into 8,657,528 nominative shares with a nominal value of 3.3 RON, announces, hereunder, the result of the vote at the Ordinary General Meeting of Shareholders (herein-after called OGMS), which took place in first call, under the legal and statutory quorum conditions, on 23.04.2019, at CONPET S.A. headquarters, located in Ploiesti, No.1-3 Anul 1848 Street, Prahova County, as follows:

- Total number of shareholders (including the votes by correspondence): 7, holders of a number of 6,419,409 shares/voting rights, representing 74.1483 % of the total number of shares/voting rights, namely a share capital in amount of 21,184,049.7 RON, out of which:
 - 2 shareholders present in the meeting hall, holders of a number of 5,083,413 shares/voting rights, representing 58.7167 % of the total number of shares/voting rights, a share capital in amount of 16,775,262.9 RON, respectively the representative of the Ministry of Energy, holder of a number of 5,083,372 shares/voting rights, representing 58.7162% of the total number of shares/voting rights, respectively a share capital in amount of 16,775,127.6 RON and 1 shareholder natural person, holder of a number of 41 shares with nominal value of 3.30 RON, representing 0.00047 % of the total number of shares/voting rights, respectively a share capital amounting to 135.3 RON.
 - 5 shareholders who have submitted correspondence voting bulletins, holders of a number of 1,335,996 shares/voting rights, representing 15.4316 % of the total number of shares/voting rights, respectively a share capital in amount of 4,408,786.8 RON.
- **The statement of shares and voting rights at OGMS date:**
Total number of shares: 6,419,409, out of which shares with voting rights: 6,419,409
Total number of voting rights: 6,419,409
- **The result of the vote during OGMS dated April 23rd, 2019:**

ITEM 1

As a result of the voting on the approval of the election of Mr. Prepeliță Alexandru as Secretary of the Ordinary General Meeting of Shareholders (proposal of the majority shareholder), it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,419,409 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,419,409 (representing 74.1483 % of the share capital). Total number of cast votes (here-included the correspondence votes): 6,419,409. Total number of validly expressed votes: 6,419,409. By a number of 6,419,409 "For" votes, representing 100.00% of the total votes cast, Item 1 is approved.

ITEM 2

As a result of the voting on the approval of the annual financial statements to date and for the year ended 31.12.2018 issued based on IFRS accounting regulations approved by Order no. 2844/2016, based on the Annual Report of Administrators for the financial year 2018 and the Report of the financial auditor BDO

Audit SRL on the annual financial statements of the Company CONPET SA), it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,419,409 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,419,409 (representing 74.1483 % of the share capital). Total number of cast votes (here-included the correspondence votes): 6,419,409. Total number of validly expressed votes: 6,419,409. By a number of 6,419,409 "For" votes, representing 100.00% of the total votes cast, Item 2 is approved.

ITEM 3

As a result of the voting on the approval of the distribution of net profit related to the financial year 2018 and of some amounts from the retained earnings, and other reserves, setting of the gross dividend per share and the date of dividends payment to the shareholders, it was registered the following result, as follows:

- a) approval of the distribution of net profit of 2018, reunited with the provision for employees' share of profit, amounting to 65,766,014 RON, on the following lines:
- other reserves representing tax incentives provided by Law no. 227/2015 regarding the Fiscal Code - reinvested earnings: 1,433,785 RON (2.18%)
 - employees share of profit: 5,090,000 RON (7.74%)
 - dividends due to shareholders: 59,242,229 RON (90.08%)
- and settlement of the gross dividend of 6.84285734 RON/share.

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,419,409 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,419,409 (representing 74.1483 % of the share capital). Total number of cast votes (here-included the correspondence votes): 6,419,409. Total number of validly expressed votes: 6,419,409. By a number of 6,419,409 "For" votes, representing 100.00% of the total votes cast, Item 3 a) is approved.

- b) approves the distribution of retained earnings representing surplus from revaluation reserves in the amount of 5,340,483 RON, of which:
- for covering the retained earnings representing actuarial loss from discount of benefits granted upon retirement: 1,035,596 RON
 - dividends due to shareholders: 4,304,887 RON
- and settlement of the gross dividend of 0.49724205 RON/share.

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,419,409 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,419,409 (representing 74.1483 % of the share capital). Total number of cast votes (here-included the correspondence votes): 6,419,409. Total number of validly expressed votes: 6,419,409. By a number of 6,419,409 "For" votes, representing 100.00% of the total votes cast, Item 3 b) is approved.

- c) approval of the distribution as dividends of the amount of 1,105,807 RON, representing 35% of the amounts allocated to other reserves under art. 1 par. (1) letter (g) of GD no. 64/2001 and the settlement of the gross dividend of 0.12772779 RON/share.

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,419,409 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,419,409 (representing 74.1483 % of the share capital). Total number of cast votes (here-included the correspondence votes): 6,419,409. Total number of validly expressed votes: 6,419,409. By a number of 6,419,409 "For" votes, representing 100.00% of the total votes cast, Item 3 (c) is approved.

- d) settlement of the due term of the dividends due to shareholders, namely the payment date of dividends 27.06.2019.

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,419,409 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,419,409 (representing 74.1483 % of the share capital). Total number of cast votes (here-included the correspondence votes): 6,419,409 Total number of validly expressed votes: 6,419,409 By a number of 6,419,409 "For" votes, representing 100.00% of the total votes cast, Item 3 d) is approved.

- e) the payment of dividends will be performed in RON exclusively to the shareholders registered in the Shareholders Registry (held by "Depozitarul Central" S.A.) at the registration date set by the General Meeting of Shareholders, and the dividends payment method will be acknowledged to the shareholders prior to the date of initiation of payment. The expenses occasioned by the payment of dividends are being borne by the shareholders.

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,419,409 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,419,409 (representing 74.1483 % of the share capital). Total number of cast votes (here-included the correspondence votes): 6,419,409 Total number of validly expressed votes: 6,419,409 By a number of 6,419,409 "For" votes, representing 100.00% of the total votes cast, Item 3 e) is approved.

ITEM 4

As a result of the voting on the approval of the discharge of administration of the company's administrators for the financial year ended 31.12.2018, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,419,409 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,419,409 (representing 74.1483 % of the share capital). Total number of cast votes (here-included the correspondence votes): 6,419,409 Total number of validly expressed votes: 6,419,409. By a number of 6,419,409 "For" votes, representing 100.00% of the total votes cast, Item 4 is approved.

ITEM 5

Takes note of the Nomination and Remuneration Committee Annual Report (Ro. CNR) related to the remunerations and other benefits awarded to the administrators and the directors with contract of mandate during 2018 financial year, prepared in accordance with Art. 55, para (2) of EGO no.109/2011, approved with amendments and completions by Law no. 111/2016, further completions and amendments.

ITEM 6

As a result of the voting regarding the approval of the total degree of fulfillment (102.67%) of the key performance indicators (KPI), financial and non-financial for the year 2018, approved for the administrators by OGMS Resolution no.7/18.12.2018 and the award of the variable component due to the administrators for the year 2018, pro-rata according to the period of mandate carried out in 2018, respectively for the number of days between 23.08.2018 – 31.12.2018, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
1,336,037 (20.8125%)	5,083,372 (79.1875%)	-

Number of shares for which valid votes were expressed: 6,419,409 (representing 74.1483 % of the share capital). Total number of cast votes (here-included the correspondence votes): 6,419,409. Total number of validly expressed votes: 6,419,409. By a number of 5,083,372 "Against" votes, representing 79.1875 % of the total votes cast, Item 6 is not being approved.

ITEM 7

As a result of the voting regarding the settlement of the maximum limit of annual insurance premium concluded by the company namely in quantum of 15,000 Euro/ insurance year, corresponding to a minimum amount insured of 12 million Euro in aggregate, for the professional liability insurance of the administrators of the Company; the limit will remain unchanged for the entire period of their mandate, it was registered the following result:

For	Against	Abstention
6,419,409 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,419,409 (representing 74.1483 % of the share capital). Total number of cast votes (here-included the correspondence votes): 6,419,409 Total number of validly expressed votes: 6,419,409 By a number of 6,419,409 "For" votes, representing 100.00% of the total votes cast, Item 7 is approved.

ITEM 8

As a result of the voting on the approval of the general limits of the variable component of the remuneration for the directors with contract of mandate, namely the Director General, the Economic Director and the Deputy Director General in total annual gross quantum of maximum 5% of the net profit annually achieved, but not higher than the value of the fix gross allowance related to the entire financial year, pursuant to the proposals of the NRC report no. 10853/19.03.2019, it was registered the following result:

For	Against	Abstention
6,419,409 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,419,409 (representing 74.1483 % of the share capital). Total number of cast votes (here-included the correspondence votes): 6,419,409 Total number of validly expressed votes: 6,419,409 By a number of 6,419,409 "For" votes, representing 100.00% of the total votes cast, Item 8 is approved.

ITEM 9

As a result of the voting on the approval of the registration date proposed by the Board of Administration, namely 11.06.2019 (serving for the identification of the shareholders who are to benefit from dividends or other rights and who fall under the effects of the OGMS Resolution), respectively ex-date 10.06.2019, it was registered the following result:

For	Against	Abstention
6,419,409 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,419,409 (representing 74.1483 % of the share capital). Total number of cast votes (here-included the correspondence votes): 6,419,409 Total number of validly expressed votes: 6,419,409 By a number of 6,419,409 "For" votes, representing 100.00% of the total votes cast, Item 9 is approved.

ITEM 10

As a result of the voting, the following result was registered, with regards to:

a) the empowerment of the President of the Ordinary General Meeting of Shareholders to sign the OGMS Resolution;

For	Against	Abstention
6,419,409 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,419,409 (representing 74.1483 % of the share capital). Total number of cast votes (here-included the correspondence votes): 6,419,409 Total number of validly expressed votes: 6,419,409 By a number of 6,419,409 "For" votes, representing 100.00% of the total votes cast, Item 10 a) is approved.

b) the empowerment of the Director General to perform the necessary diligence in order to register the present OGMS Resolution, publish it in the Official Gazette of Romania, Part IV, as well as to be granted the right to delegate, to another person, the proxy to perform the above-mentioned diligence.

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,419,409 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,419,409 (representing 74.1483 % of the share capital). Total number of cast votes (here-included the correspondence votes): 6,419,409 Total number of validly expressed votes: 6,419,409 By a number of 6,419,409 "For" votes, representing 100.00% of the total votes cast, Item 10 b) is approved.

OGMS Secretary
Alexandru Prepelită

Internal Auditor
Manuela Stoica

Technical Secretariat
Adina Modoran
Andreea Rusu
Alina Petrescu