

EXCERPT
from
DECISION NO. 12
dated 02.05.2019

The Board of Administration (BoA) of the company “CONPET” S.A.

Convened in the meeting held on **02.05.2019**

DECIDES UPON:

Art.1 Approves the activity report of the Board of Administrators to the OGMS for the period 23.08.2018 - 31.12.2018 on the progress of fulfilling the strategic objectives contained in the Administration plan for the period of mandate of 2018 regarding the evaluation of administrators’ activity appointed by OGMS Resolution no. 5/22.08.2018, in the form resulted following the discussions of the BoA meeting.

Art. 2 Approves the Framing Monitoring Report of the Board of Administration on key performance indicators of administrators in the limits approved by the OGMS for 2018, in the form resulted following the discussions of the BoA meeting and submits for approval of the OGMS:

a) the total degree of fulfillment (102.67%) of financial and non-financial key performance indicators (KPIs) for the year 2018, approved for administrators by OGMS Resolution no. 7/18.12.2018.

b) granting of the variable component due to administrators for 2018, according to the provisions of the contract of mandate.

Art. 3 Approves the Convening Notice of the Ordinary General Meeting of Shareholders (OGMS) in the form resulted following the discussions of the BoA meeting, for the date 07.06.2019 - in first call/10.06.2019 - in second call, with reference date 29.05.2019, registration date suggested by the Board of Administration 27.06.2019 and ex-date 26.06.2019.

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CHAIRMAN OF THE BOARD OF ADMINISTRATION
CRISTIAN- FLORIN GHEORGHE