

RESOLUTION NO. 1
OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS (OGMS)
of the Company “CONPET” S.A. Ploiesti
dated 26.03.2019

The Ordinary General Meeting of Shareholders of the Company CONPET S.A., with registered offices in Ploiești, no. 1-3, Anul 1848 Street, registered at Trade Registry attached to Prahova Law Court under no. J29/6/1991, TIN RO1350020, with a subscribed and paid-up share capital amounting to 28,569,842.40 RON, convened pursuant to the provisions of Law no. 31/1990 regarding the companies, republished, subsequent amendments and additions, as well as the applicable legislation regarding the capital market and issuers of financial instruments and market operations, corroborated with the provisions of Article (16) of the Articles of Incorporation, following the debates of the shareholders, adopt today, during the meeting dated 26.03.2019 (in the first call), the following:

RESOLUTION

Art. 1. Approves the election of Mrs/Mr Prepelîță Alexandru as Secretary of the Ordinary General Meeting of Shareholders;

Art. 2. Approves the transaction with S.N.T.F.M. “CFR MARFĂȚ S.A. that will materialize by the conclusion of a new contract having as scope “Railway transport services of crude oil and rich gas from the loading ramps to the destinations established by CONPET S.A.”;

Art. 3. Acknowledges the information Note no.270270/CCM/11.12.2018, prepared by the Control Body of the Ministry of Energy with regards to the verification of the aspects identified by Note no. 210023/31.05.2018 of the General Directorate for Privatization and Management of the State Participations in Energy, referring to the company CONPET S.A. and requires the Board of Administration:

(i) the performance, by way of the Audit Nomination and Remuneration Committee, of an analysis a related to the aspects found and

(ii) the presentation, in the closest OGMS, of a report containing the conclusions of the analysis and, where applicable, of the proposals of the administrative and/or civil measures that are required.

Art. 4. Approves the registration date 12.04.2019 proposed by the Board of Administration, with ex-date 11.04.2019.

Art. 5. Approves the Empowerment:

- a) of the President of the Ordinary General Meeting of Shareholders to sign the OGMS Resolution;
- b) of the Director General to perform the necessary diligence in order to register the present OGMS Resolution, publish it in the Official Gazette of Romania, Part IV, as well as to be granted the right to delegate, to another person, the proxy to perform the above-mentioned diligence.

President of the General Meeting

Gheorghe Cristian - Florin

Representative of the Ministry of Energy

Prepețiță Alexandru

Technical Secretariat

Modoran Adina

Petrescu Alina

Rusu Andreea

Note: The representative of the majority shareholder signs this Resolution based on the Art. 18 para. (18) of the Articles of Incorporation of "CONPET" S.A.. The Resolution no. 1/ 26.03.2019 of the Ordinary General Meeting of Shareholders of "CONPET" S.A. was issued in 3 (three) original counterparts.