

Subject to analysis and endorsement in the BoA meeting dated \_\_\_\_\_ and approval in the O.G.M.S. meeting dated \_\_\_\_\_

## NOTE:

### regarding the approval of discharge of administration of CONPET S.A. administrations for the financial year ended 31.12.2018.

As per the dispositions of Art.111, Para (2), Letter no.31/1990 on companies, republished, subsequent amendments and completions, corroborated with the provisions of Art.(15), Para 3, Letter (i) of the Articles of Incorporation of CONPET S.A.

Along the year 2018, the Board of Administration has carried out the activity in the following componse:

#### **A. The provisionally appointed administrators**

##### **Period 01.01.2018– 17.05.2018**

- **Văduva Constantin**, Chairman of the Board of Administrational 05.12.2017 – 29.01.2018.
- **Stan – Olteanu Manuela - Petronela**, Chairman of the Board of Administration during 29.01.2018 – 17.05.2018
- **Popa Claudiu – Aurelian**, BoA member;
- **Lefter Răzvan Ștefan**, BoA member
- **Iacob Constantin - Ciprian**, Romanian citizen;
- **Bugică Radu** - BoA member;
- **Spînu Adrian**, BoA member (\* until 22.01.2018)
- **Matei Ion– Cristian, BoA member;** (\* starting 29.012019)

The provisional administrators were appointed at 28.11.2017, following the application of the cumulative voting method, by OGMS Resolution no.5/28.11.2017, with a mandate duration of 4 months until the completion of the selection procedure provided in the EGO no.109/2011 on the corporate governance of public enterprises, approved with amendments and completions by Law no.111/2016.

On 05.03.2018, by OGMS Resolution no.1/05.03.2018 it was approved the extension of mandate of the administrators appointed by OGMS Resolution no.5/28.11.2017 with mandate up to 28.03.2018, namely for a period of 2 months – up to 28.05.2018 and was appointed as provisional administrator Mr. Matei Ion –

Cristian (provisionally appointed by the BOA Decision no.2/29.01.2018, respectively until the OGMS meeting, as administrator on the vacancy due to waiver of membership of the Board of Administration a Mr. Antonio - Adrian Spînu).

**Period 07.05.2018– 22.08.2018**

- **Stan – Olteanu Manuela Petronela**, Chairman of the Board of Administration
- **Popa Claudiu – Aurelian**, BoA member;
- **Lefter Răzvan Ștefan**, BoA member;
- **Iacob Constantin - Ciprian**, Romanian citizen;
- **Matei Ion - Cristian**, Romanian citizen;
- **Gavrilă Florin - Daniel**, Romanian citizen;
- **Ilași Liviu**, BoA member.

At 17.05.2018, following the application of the cumulative voting method, by OGMS Resolution no.3/17.05.2018 were provisionally appointed in capacity, for a period of 4 months of the administrators mandate, namely up to 17.09.2018 or until the completion of the selection procedure provided by EGO no. 109/2011 on corporate governance of public enterprises, approved with subsequent amendments and completions by Law no. 111/2016, where it held earlier than the date of expiry of administrators' mandates.

**B. The Administrators named by the OGMS following the carry out of the recruitment and selection procedure as per EGO no.109/2011 on corporate governance of public enterprises, approved subsequent amendments and completions by Law no.111/2016**

**Period 22.08.2018– 31.12.2018**

- **Gheorghe Florin - Cristian**, Chairman of the Board of Administration
- **Popa Claudiu – Aurelian**, BoA member;
- **Iacob Constantin - Ciprian**, Romanian citizen;
- **Gavrilă Florin - Daniel**, Romanian citizen;
- **Albulescu Mihai- Adrian** - BoA member;
- **Meșca Darius-Dumitru** - BoA member;
- **Pavăl Karina**, BoA member;

By OGMS Resolution no.5/22.08.2018, following the application of the cumulative voting method, the here-above mentioned administrators were appointed in capacity, with a mandate duration extending over 4 years, as of 22.08.2018 and up to 21.09.2022 (inclusive of).

In consideration to the achievement of the strategic objectives set out in regards to the operational activity, the optimization of the performance and sustainable development of the company, in compliance with the corporate governance well-conduct, along the performance of the mandate, the administrators of CONPET S.A. Have fulfilled their attributions with responsibility, efficiency, transparency and professionalism against all stakeholders.

The carried-out business, as well as the financial-economic results obtained in 2018 are being revealed as compared with 2017 in the Annual Report of the Administrators, as they are being contained in the audited annual financial statements related to the financial year 2018.

Based on the Annual Report of the Administrators for the financial year ended 31.12.2018 and the financial auditor Report, BDO Audit SRL on the financial statements related to 2018, is being submitted for approval of the Ordinary General Meeting of Shareholders the discharge of administration of the Company s administrators for the financial year ended 31.12.2018.

**CHAIRMAN OF THE BOARD OF ADMINISTRATION**

**Gheorghe Cristian – Florin**

**S.s. Illegible**

**Stamp**