

**EXCERPT**  
**from**  
**RESOLUTION NO. 7**  
**dated 27.02.2019**

**The Board of Administration (BoA) of the company “CONPET” S.A.**

Convened in the meeting held on **27.02.2019**

**DECIDES:**

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**Art. 3.** Approves the Investment Program for the year 2019 (Annex no. 1 comprising also the investment expenditure estimates for 2020 and 2021) in the resulting form following the discussions of the BOA meeting, according to Substantiation Note no. 7965/27.02.2019 to the OGMS, prepared by the Investment Management Service.

**Art. 4.** Approves the Revenues and Expenditure Budget for the year 2019, of “CONPET” S.A. (comprising estimates for the period 2020-2021) accompanied by the Substantiation Annexes no.2-5 in the resulting form following the discussions of the BOA meeting, according to Substantiation Note no. 7973/27.02.2019 to the OGMS, prepared by the Economic Directorate.

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**Art. 6.** Approves the Convening Note of the Ordinary General Meeting of Shareholders (OGMS) from the date of 09.04.2019/10.04.2019, with reference date 29.03.2019, the registration date advanced by the BOA, 25.04.2019 and ex date 24.04.2019

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**CHAIRMAN OF THE BOARD OF ADMINISTRATION**  
**Gheorghe Cristian - Florin**