

NOTE:
prepared in compliance with ASF Regulation no. 5/ 2018
regarding the voting result during the OGMS held on 18.12.2018 - in first call

As per the provisions of Art.209 of ASF Regulation no. 5/2018 regarding the issuers of financial instruments and market operations, CONPET S.A., established and functioning according to the Romanian legislation, registered at the Trade Register Office attached to Prahova Law Court, under no. J29/6/22.01.1991, tax identification number RO1350020, headquartered in Ploiești, No.1-3 Anul 1848 Street, Prahova County, with subscribed and paid-up share capital in amount of 28,569,842.40 RON divided into 8,657,528 nominative shares with a nominal value of 3.3 RON, announces, hereunder, the result of the vote at the Ordinary General Meeting of Shareholders (herein-after called OGMS), which took place in first call, under the legal and statutory quorum conditions, on 18.12.2018, at CONPET S.A. headquarters, located in Ploiești, No.1-3 Anul 1848 Street, Prahova County, as follows:

- Total number of shareholders (including the votes by correspondence): 9, holders of a number of 6,407,049 shares/voting rights, representing 74.0055 % of the total number of shares/voting rights, namely a share capital in amount of 21,143,261.7 RON, out of which:
 - 5 shareholders present in the meeting hall, holders of a number of 5,083,605 shares/voting rights, representing 58.7189 % of the total number of shares/voting rights, a share capital in amount of 16,775,896.5 RON, respectively the representative of the Ministry of Energy, holder of a number of 5,083,372 shares/voting rights, representing 58.7162% of the total number of shares/voting rights, respectively a share capital in amount of 16,775,127.6 RON and 4 shareholders natural persons, holders of a number of 233 shares with nominal value of 3.30 RON, representing 0.0027 % of the total number of shares/voting rights, respectively a share capital amounting to 768.9 RON.
 - 4 shareholders who have submitted correspondence voting bulletins, holders of a number of 1,323,444 shares/voting rights, representing 15.2866 % of the total number of shares/voting rights, respectively a share capital in amount of 4,367,365.2 RON.
- **The statement of shares and voting rights at OGMS date:**
 Total number of shares: 6,407,049, out of which shares with voting rights: 6,407,049
 Total number of voting rights: 6,407,049
- **The result of the vote during OGMS dated December 18, 2018:**

ITEM 1

As a result of the secret voting on the approval of the election of Mr. Prepelită Alexandru as Secretary of the Ordinary General Meeting of Shareholders (proposal of the majority shareholder), it was registered the following result:

For	Against	Abstention
6,407,049 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,407,049 (representing 74.0054 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,407,049. Total number of validly expressed votes: 6,407,049. By a number of 6,407,049 "For" votes, representing 100.00% of the total votes cast, Item 1 is approved.

ITEM 2

Following the exercise of the voting regarding the the form and contents of the administrators' mandate contract, it was registered the following result:

a) in the form proposed by the Board of Administration

For	Against	Abstention
760,927 (11.8764%)	5,646,112 (88.1234%)	10 (0.0002%)

Number of shares for which valid votes were expressed: 6,407,049 (representing 74.0054 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,407,044. Total number of validly expressed votes: 6,407,049. By a number of 5,646,112 "For" votes, representing 88.1234 % of the total votes cast, the BoA proposal is not approved.

b) in the form proposed by the majority shareholder the Romanian State, represented by the Ministry of Energy

For	Against	Abstention
6,407,039 (99.9998%)	-	10 (0.0002%)

Number of shares for which valid votes were expressed: 6,407,049 (representing 74.0054 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,407,049. Total number of validly expressed votes: 6,407,049. By a number of 6,407,039 "For" votes, representing 74.0054 % of the share capital and 99.9998 % of the total number of expressed votes/voting rights of the present/represented shareholders, the proposal of the shareholder the Romanian State, represented by the Ministry of Energy is approved.

ITEM 3

Following the exercise of the voting regarding the the form and contents of the administrators' mandate contract, it was registered the following result:

a) in the form proposed by the Board of Administration

For	Against	Abstention
760,937 (11.8766%)	5,083,372 (79.3403%)	562,740 (8.7831%)

Number of shares for which valid votes were expressed: 6,407,049 (representing 74.0054 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,407,049. Total number of validly expressed votes: 6,407,049. By a number of 5,083,372 "For" votes, representing 79.3403 % of the total votes cast, the BoA proposal is not approved.

b) in the form proposed by the majority shareholder the Romanian State, represented by the Ministry of Energy

For	Against	Abstention
6,371,453 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,371,453 (representing 73.5944 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,371,453. Total number of validly expressed votes: 6,371,453. Number of unexpressed votes: 35,596. By a number of 6,371,453 "For" votes, representing 100.00 % of the total number of expressed votes, respectively 73.5944% of the share capital and 99.4444 % of the voting rights of the present/represented shareholders, the proposal of the shareholder the Romanian State, represented by the Ministry of Energy is approved.

ITEM 4

Following the exercise of the voting right regarding the approval of the conclusion of an addendum to the contracts of mandate of the administrators in capacity, having as scope:

- a) the financial and non-financial performance indicators for the period of the contract of mandate.
- b) the exchange value of the variable component of the administrators' remuneration, the means to calculate and award the remuneration,

was registered the following result:

1) in the form proposed by the Board of Administration

For	Against	Abstention
760,937 (11.8766%)	5,083,372 (79.3403%)	562,740 (8.7831%)

Number of shares for which valid votes were expressed: 6,407,049 (representing 74.0054 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,407,049. Total

number of validly expressed votes: 6,407,049. By a number of 5,803,372 "For" votes, representing 79.3403 % of the total votes cast, the BoA proposal is not approved.

b) in the form proposed by the majority shareholder the Romanian State, represented by the Ministry of Energy

For	Against	Abstention
6,371,453 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,371,453 (representing 73.5944 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,371,453. Total number of validly expressed votes: 6,371,453. Number of unexpressed votes: 35,596. By a number of 6,371,453 "For" votes, representing 100.00 % of the total number of expressed votes, respectively 73.5944% of the share capital and 99.4444 % of the voting rights of the present/represented shareholders, the proposal of the shareholder the Romanian State, represented by the Ministry of Energy is approved.

ITEM 5

Following the exercise of the voting right regarding the appointment of the representative of the Ministry of Energy to sign the addendum to the contracts of mandate concluded with the administrators in capacity of the Company "CONPET" S.A., was registered the following result:

For	Against	Abstention
6,407,049 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,407,049 (representing 74.0054 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,407,049. Total number of validly expressed votes: 6,407,049. By a number of 6,407,049 "For" votes, representing 100.00% of the total votes cast, Item 5 is approved.

ITEM 6

Following the exercise of the voting regarding the approval of the general limits of the remuneration of the Director General and the remuneration of the Economic Director, it was registered the following result:

a) in the form proposed by the Board of Administration

For	Against	Abstention
1,323,677 (20.6597%)	5,083,372 (79.3403%)	-

Number of shares for which valid votes were expressed: 6,407,049 (representing 74.0054 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,407,049. Total number of validly expressed votes: 6,407,049. By a number of 5,803,372 "For" votes, representing 79.3403 % of the total votes cast, the BoA proposal is not approved.

b) in the form proposed by the majority shareholder the Romanian State, represented by the Ministry of Energy

For	Against	Abstention
5,808,713 (100.00%)	-	-

Number of shares for which valid votes were expressed: 5,808,713 (representing 67.0944 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 5,808,713. Total number of validly expressed votes: 5,808,713. Number of unexpressed votes: 598,336. By a number of 5,808,713 "For" votes, representing 100.00 % of the total number of expressed votes, respectively 67.0944 % of the share capital and 90.6613% of the voting rights of the present/represented shareholders, the proposal of the shareholder the Romanian State, represented by the Ministry of Energy is approved.

ITEM 7

Following the exercise of the vote on the approval of the registration date 15.01.2019 proposed by the Board of Administration, with ex-date 14.01.2019, it was registered the following result:

For	Against	Abstention
6,407,049 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,407,049 (representing 74.0054 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,407,049. Total number of validly expressed votes: 6,407,049. By a number of 6,407,049 "For" votes, representing 100.00% of the total votes cast, Item 7 is approved.

ITEM 8

Following the exercise of the vote on the empowerment:

a) of the President of the Ordinary General Meeting of Shareholders to sign the OGMS Resolution;

For	Against	Abstention
6,407,049 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,407,049 (representing 74.0054 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,407,049. Total number of validly expressed votes: 6,407,049. By a number of 6,407,049 "For" votes, representing 100.00% of the total votes cast, Item 8 a) is approved.

b) of the Director General to perform the necessary diligence in order to register this OGMS Resolution, as well as to be granted the right to delegate the proxy to another person in relation to the Trade Register Office attached to Prahova Law Court.

For	Against	Abstention
6,407,049 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,407,049 (representing 74.0054 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,407,049. Total number of validly expressed votes: 6,407,049. By a number of 6,407,049 "For" votes, representing 100.00% of the total votes cast, Item 8 b) is approved.

OGMS Secretary
 Alexandru Prepelită

Internal Auditor
 Manuela Stoica

Technical Secretariat
 Adina Modoran
 Andreea Rusu
 Alina Petrescu

