

Recommended for analysis and approval in the OGMS dated \_\_\_\_\_

**Mentions**  
**regarding the report included on the Agenda of the OGMS meeting**  
**dated December 18, 2018 on the approval of the financial and non-financial**  
**performance indicators**

On the Agenda of the OGMS meeting dated December 18, 2018 is the report no. 43875/13.11.2018 on the approval of the financial and non-financial performance indicators.

As regards indicator 2.3 – “Achievement of the investments financed out of the modernization quota”, described at page 13, we hereby make the following mentions:

At item **Verification manner** - it will be read:

“Annual investment program ,endowment and financing sources, annex to the approved Budget, audited Annual financial statements.”

At item **Means of calculation** – it will be read:

“The degree of achievement of the indicator is being determined based on the formula: Value of the investments financed out of the odernization Quota, achieved/value of the modernization quota achieved during the reporting year (modernization quota acknowledged at the expenses) X100.

$$GI\ ICP = Iri / Irc \times 100$$

ICP	Key performance indicator
GI ICP	Degree of achievement of the key performance indicator
Iri	Value of the investments financed out of the modernization quota, achieved
Irc	Value of the modernization quota achieved during the reporting year (modernization quota acknowledged at the expenses)

If  $GI\ ICP \geq 95\%$ , then  $GI\ ICP = 100\%$

If  $GI\ ICP < 95\%$ , then  $GI\ ICP = 0\%$ ”

**For the Board of Administration of CONPET S.A.**

**Chairman of the BoA**  
**Gheorghe Cristian - Florin**