

NOTE:
prepared in compliance with ASF Regulation no. 5/ 2018
regarding the voting result during the OGMS held on 22.08.2018 - in first call

As per the provisions of Art.209 of ASF Regulation no. 5/2018 regarding the issuers of financial instruments and market operations, CONPET S.A., established and functioning according to the Romanian legislation, registered at the Trade Register Office attached to Prahova Law Court, under no. J29/6/22.01.1991, tax identification number RO1350020, headquartered in Ploiesti, no. 1-3 Anul 1848 Street, Prahova County, with subscribed and paid-up share capital in amount of 28,569,842.40 RON divided into 8,657,528 nominative shares with a nominal value of 3.3 RON, announces, hereunder, the result of the vote at the Ordinary General Meeting of Shareholders (herein-after called OGMS), which took place in first call, under the legal and statutory quorum conditions, on 22.08.2018, at CONPET S.A. headquarters, located in Ploiesti, no.1-3 Anul 1848 Street, Prahova County, as follows:

- Total number of shareholders (including the votes by correspondence): 10, holders of a number of 7,066,920 shares/voting rights, representing 81.6275 % of the total number of shares/voting rights, namely a share capital in amount of 23,320,836 RON, out of which:
 - 4 shareholders present in the meeting hall, holders of a number of 5,083,583 shares/voting rights, representing 58.7186% of the total number of shares/voting rights, a share capital in amount of 16,775,823,9 RON, respectively the representative of the Ministry of Energy, holder of a number of 5,083,372 shares/voting rights, representing 58.7162% of the total number of shares/voting rights, respectively a share capital in amount of 16,775,127.6 RON and 3 shareholders natural persons, holders of a number of 211 shares with nominal value of 3.30 RON, representing 0.0024 % of the total number of shares/voting rights, respectively a share capital amounting to 696.3 RON.
 - 6 shareholders who have submitted correspondence voting bulletins, holders of a number of 1,983,337 shares/voting rights, representing 22.9089 % of the total number of shares/voting rights, respectively a share capital in amount of 6,545,012.1 RON.
- **The statement of shares and voting rights at OGMS date:**
Total number of shares: 7,066,920, out of which shares with voting rights: 7,066,920
Total number of voting rights: 7,066,920
- **The result of the vote during OGMS dated August 22, 2018:**

ITEM 1

As a result of the voting on the approval of the election of Mr. Prepeliță Alexandru as Secretary of the Ordinary General Meeting of Shareholders (proposal of the majority shareholder), it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
7,066,920 (100.00%)	-	-

Number of shares for which valid votes were expressed: 7,066,920 (representing 81.6275 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 7,066,920. Total number of validly expressed votes: 7,066,920. By a number of 7,066,920 "For" votes, representing 100.00% of the total votes cast, Item 1 is approved.

ITEM 2

As a result of the exercise of the secret voting by a number of 10 shareholders, holders of a number of 7,066,920 shares/voting rights, respectively of a number of 49,468.40 cumulated votes, regarding the election of a new

Board of Administration made of 7 members by the application of the cumulative voting method, is being ascertained that the voting result is the following:

Crt. no.	First and last name of the candidate	FOR Cumulated votes
1.	Stan – Olteanu Manuela -Petronela	0
2.	Văduva Constantin	4,730,960
3.	Iacob Constantin – Ciprian	6,082,720
4.	Popa Claudiu – Aurelian	6,130,720
5.	Matei Ion - Cristian	0
6.	Gavrilă Florin – Daniel	6,847,910
7.	Ilași Liviu	0
8.	Albulescu Mihai Adrian	6,232,600
9.	Gheorghe Cristian - Florin	6,430,724
10.	Meșca Darius-Dumitru	5,982,887
11.	Pavăl Karina	7,023,919
	Total validly expressed cumulated votes	49,462,440

Total number of expressed cumulated votes: 49,462,440

Total number of unexpressed cumulated votes: 6,000

Number of canceled votes (number of annulled voting bulletins): 0

Total number of validly expressed cumulated votes 49,462,440, o/w 13,877,359 votes by correspondence

- 1) Mrs Stan - Olteanu Manuela - Petronela is not elected member of the Board of Administration, having a number of 0 cumulated votes, representing -% of the total number of expressed votes.
- 2) Mr. Vaduva Constantin is not elected member of the Board of Administration, having a number of 4,730,960 cumulated votes, representing 9.5647% of the total number of expressed votes.
- 3) Mr. Iacob Constantin - Ciprian is elected member of the Board of Administration, having a number of 6,082,720 cumulated votes, representing 12.2977% of the total number of expressed votes.
- 4) Mr. Popa Claudiu - Aurelian is elected member of the Board of Administration, having a number of 6,130,720 cumulated votes, representing 12.3947% of the total number of expressed votes.
- 5) Mr. Matei Ion - Cristian is not elected member of the Board of Administration, having a number of 0 cumulated votes, representing -% of the total number of expressed votes.
- 6) Mr. Gavrilă Florin - Daniel is elected member of the Board of Administration, having a number of 6,847,910 cumulated votes, representing 13.8447% of the total number of expressed votes.
- 7) Mr. Ilași Liviu is not elected member of the Board of Administration, having a number of 0 cumulated votes, representing -% of the total number of expressed votes.
- 8) Mr. Albulescu Mihai - Adrian is elected member of the Board of Administration, having a number of 6,232,600 cumulated votes, representing 12.6007% of the total number of expressed votes.
- 9) Mr. Gheorghe Cristian - Florin is elected member of the Board of Administration, having a number of 6,430,724 cumulated votes, representing 13.0012% of the total number of expressed votes.
- 10) Mr. Meșca Darius - Dumitru is elected member of the Board of Administration, having a number of 5,982,887 cumulated votes, representing 12.0958% of the total number of expressed votes.
- 11) Mrs Pavăl Karina is elected member of the Board of Administration, having a number of 7,023,919 cumulated votes, representing 14.2005% of the total number of expressed votes.

ITEM 3

Given item 2 on the Agenda of the OGMS meeting regarding the election based on the cumulative voting method, of the constitutive members of the Board of Administration of the Company CONPET S.A., the subject matter of item 3 (the ascertainment of the termination of the administrator mandates as per the provisions of the administration contracts, following the completion of the selection procedure provided in EGO no.109/2011 regarding the corporate governance of the public enterprises, approved with amendments and completions by Law no.111/2016) has no longer scope and the exercise of the voting is no longer necessary.

ITEM 4

Given item 2 on the Agenda of the OGMS meeting regarding the election based on the cumulative voting method, of the constitutive members of the Board of Administration of the Company CONPET S.A. and considering the provisions of Art. 19, para. (1) of the Articles of incorporation of CONPET S.A., the subject of item 4 (the election of a new Board of Administration made up of 7 members) has no longer scope and the exercise of the voting is no longer necessary.

ITEM 5

Following the exercise of the voting regarding the settlement of the mandate duration of the elected administrators at 4 years, it was registered the following result:

For	Against	Abstention
7,066,920 (100.00%)	-	-

Number of shares for which valid votes were expressed: 7,066,920 (representing 81.6275 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 7,066,920. Total number of validly expressed votes: 7,066,920. By a number of 7,066,920 "For" votes, representing 100.00% of the total votes cast, Item 5 is approved.

ITEM 6

Following the exercise of the voting regarding the form and contents of the administrators' mandate contract, it was registered the following result:

a) in the form proposed by the Board of Administration

For	Against	Abstention
1,983,548 (28.0681%)	5,083,372 (71.9319%)	-

Number of shares for which valid votes were expressed: 7,066,920 (representing 81.6275 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 7,066,920. Total number of validly expressed votes: 7,066,920. By a number of 5,083,372 "Against" votes, representing 71.9319 % of the total votes cast, is not approved the contract of mandate of the administrators in the form proposed by the Board of Administration.

b) in the form proposed by the majority shareholder the Ministry of Energy

For	Against	Abstention
5,083,372 (86.7127%)	53,837 (0.9183%)	725,108 (12.3690%)

Number of shares for which valid votes were expressed: 5,862,317 (representing 67.7135 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 5,862,317. Total number of validly expressed votes: 5,862,317. Total number of unexpressed votes: 1,204,603. By a number of 5,083,372 "For" votes, representing 86.7127% of the total votes cast, is approved the contract of mandate of the administrators in the form proposed by the Ministry of Energy.

ITEM 7

Following the exercise of the voting regarding the settlement of the fix monthly gross allowance for the elected administrators, it was registered the following result:

a) in the form proposed by the Board of Administration

For	Against	Abstention
1,983,548 (28.0681%)	5,083,372 (71.9319%)	-

Number of shares for which valid votes were expressed: 7,066,920 (representing 81.6275 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 7,066,920. Total number of validly expressed votes: 7,066,920. By a number of 5,083,372 “Against” votes, representing 71.9319 % of the total votes cast, is not approved the monthly fix gross allowance for the elected administrators, in the form proposed by the Board of Administration.

b) in the form proposed by the majority shareholder the Ministry of Energy

For	Against	Abstention
5,083,372 (86.7127%)	778,945 (13.2873%)	-

Number of shares for which valid votes were expressed: 5,862,317 (representing 67.7135 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 5,862,317. Total number of validly expressed votes: 5,862,317. Number of unexpressed votes: 1,204,603. By a number of 5,083,372 “For” votes, representing 86.7162% of the total votes cast, is approved the fix monthly gross allowance for the elected administrators in form proposed by the majority shareholder Ministry of Energy.

ITEM 8

Following the exercise of the voting regarding the approval of the designation of Mr. Prepelita Alexandru as representative of the Ministry of Energy for the execution of the mandate contracts of the elected administrators, it was registered the following result:

For	Against	Abstention
7,066,920 (100.00%)	-	-

Number of shares for which valid votes were expressed: 7,066,920 (representing 81.6275 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 7,066,920. Total number of validly expressed votes: 7,066,920. By a number of 7,066,920 “For” votes, representing 100.00% of the total votes cast, Item 8 is approved.

ITEM 9

Following the exercise of the vote on the empowerment:

a) of the President of the Ordinary General Meeting of Shareholders to sign the OGMS Resolution;

For	Against	Abstention
7,066,920 (100.00%)	-	-

Number of shares for which valid votes were expressed: 7,066,920 (representing 81.6275 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 7,066,920. Total number of validly expressed votes: 7,066,920. By a number of 7,066,920 “For” votes, representing 100.00% of the total votes cast, Item 9 a) is approved.

b) of the Chairman of the Board of Administration for the update and execution of Annex no.1 to the Articles of Incorporation of the company in what regards the constituency of the Board of Administration.

For	Against	Abstention
7,066,920 (100.00%)	-	-

Number of shares for which valid votes were expressed: 7,066,920 (representing 81.6275 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 7,066,920. Total number

of validly expressed votes: 7,066,920. By a number of 7,066,920 “For” votes, representing 100.00% of the total votes cast, Item 9 b) is approved.

c) of the Director General to perform the necessary diligence in order to register the OGMS Resolution and the updated Articles of Incorporation at the Trade Register Office attached to Prahova Law Court, publishing thereof in the Official Gazette of Romania, Part IV, as well as to be granted the right to delegate, to another person, the proxy to perform the above-mentioned diligence.

<i>For</i>	<i>Against</i>	<i>Abstention</i>
7,066,920 (100.00%)	-	-

Number of shares for which valid votes were expressed: 7,066,920 (representing 81.6275 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 7,066,920. Total number of validly expressed votes: 7,066,920. By a number of 7,066,920 “For” votes, representing 100.00% of the total votes cast, Item 9 (c) is approved.

ITEM 10

Following the exercise of the vote on the approval of the registration date 13.09.2018 proposed by the Board of Administration, with ex-date 12.09.2018, was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
7,066,920 (100.00%)	-	-

Number of shares for which valid votes were expressed: 7,066,920 (representing 81.6275 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 7,066,920. Total number of validly expressed votes: 7,066,920. By a number of 7,066,920 “For” votes, representing 100.00% of the total votes cast, Item 10 is approved.

OGMS Secretary
Alexandru Prepelită
S.s. illegible

Internal Auditor
Manuela Stoica
S.s. illegible

Technical Secretariat
Adina Modoran, S.s. illegible
Andreea Rusu, S.s. illegible
Alina Petrescu, S.s. illegible