

VOTING BULLETIN

FOR THE EXERCISE OF THE SECRET VOTING

For Item 2 on the AGENDA of the OGMS convened on
22.08.2018 (in first call)/ **23.08.2018** (in second hall)

Number of shares/voting rights held by the shareholder: _____

Number of cumulated votes attributed (no. of shares x 7) _____

2. Election, by the cumulative voting method, of the constitutive members of the Board of Administration of the Company CONPET S.A..

Cumulated votes

Crt. no.	First and last name of the candidate	For	Against	Abstention
1.	Stan – Olteanu Manuela - Petronela			
2.	Văduva Constantin			
3.	Popa Claudiu - Aurelian			
4.	Gavrilă Florin - Daniel			
5.	Iacob Constantin - Ciprian			
6.	Ilași Liviu			
7.	Matei Ion - Cristian			

Note: In compliance with the provisions of Articles 201 and 208 of ASF Regulation no. 5/ 2018 regarding the issuers of financial instruments and market operations and with Art. 84 of Law no. 24/2017:

- 1) In case on the Agenda of the General Meeting is included the election of the administrators, each candidate for the Board of Administration is inscribed separately, the shareholder having the possibility to express, for every candidate, the “For” or “Against” vote, respectively mention “Abstention”, for the situation when the election is being performed based on the voting method provided by Law no. 31/1990, and, as the case may be, mention the number of cumulated votes attributed to each candidate, for the case when the election would be performed by the cumulative voting method provided by Law no. 24/2017.

- 2) *The members of the Board of Administration of the companies admitted for trading on a regulated market may be elected by way of cumulative vote method. Upon the request of a significant shareholder, the election based on this method is mandatory.*
- 3) *Based on the cumulative vote, every shareholder has the right to attribute cumulated votes (the votes obtained as a result of multiplying the votes held by every shareholder, according to his holding to the share capital, by the number of the administrators that are to form the Board of Administration) to one or more persons proposed to be elected in the Board of Administration.*
- 4) *The administrators in capacity up to the date of the general meeting are included de jure on the list of candidates for the election in the new Board of Administration.*
- 5) *When exercising the cumulative vote, the shareholders may grant all the cumulated votes to one or more candidates. In front of every candidate the shareholders mention the number of cast votes.*
- 6) *The number of votes expressed by a shareholder on the voting bulletin cannot exceed the number of votes cumulated by the respective shareholder, under the sanction of annulment of the voting bulletin.*
- 7) *The persons having obtained the highest number of cumulated votes within the general meeting of shareholders are declared elected as members of the Board of Administration of the said company admitted for trading on a regulated market.*
- 8) *Where two or more persons proposed to be elected as Board of Administration members obtain the same number of cumulated votes, will be declared elected as member of the Board of Administration the person having been voted by a higher number of shareholders.*
- 9) *The criterion for the election of the winning candidate, where two or more proposed persons obtain the same number of cumulated votes, expressed by the same number of shareholders, which will be recommended for the approval of the OGMS, is the following: retake of the voting procedure, only in what concerns the candidates with the same number of votes, expressed by the same number of shareholders; the voting procedure is retaken, each of the shareholders with voting right at the reference date and present in the OGMS, being made available all the voting rights for distribution to the remaining candidates. The number of newly-obtained votes of the candidates in competition will be added the number of votes received based on correspondence votes; will be declared winner the candidate having obtained the highest number of cumulated votes.*

This secret voting bulletin will be submitted in closed envelope, which is being annexed to the special empowerment/correspondence voting bulletin.