

NOTE**prepared in compliance with CNVM Regulation no. 6/ 2009 regarding the voting result during the OGMS held on 17.05.2018 - in first call**

As per the provisions of Art.19 of the National Securities Commission Regulation no. 6/2009 regarding the exercising of certain rights of the shareholders during the general meetings of shareholders, CONPET S.A., established and functioning according to the Romanian legislation, registered at the Trade Register Office attached to Prahova Law Court, under no. J29/6/22.01.1991, tax identification number RO1350020, headquartered in Ploiesti, No.1-3 Anul 1848 Street, Prahova County, with subscribed and paid-up share capital in amount of 28,569,842.40 RON divided into 8,657,528 nominative shares with a nominal value of 3.3 RON, announces, hereunder, the result of the vote at the Ordinary General Meeting of Shareholders (herein-after called OGMS), which took place in first call, under the legal and statutory quorum conditions, on 17.05.2018, at CONPET S.A. headquarters, located in Ploiesti, No.1-3 Anul 1848 Street, Prahova County, as follows:

- Total number of shareholders (including the votes by correspondence): 35, holders of a number of 6,326,848 shares/voting rights, representing 73,0792 % of the total number of shares/voting rights, namely a share capital in amount of 20,878,598.4 RON, out of which:
 - 5 shareholders present in the meeting hall, holders of a number of 5,646,313 shares/voting rights, representing 65.2185 % of the total number of shares/voting rights, a share capital in amount of 18,632,832.9 RON, respectively the representative of the Ministry of Energy, holder of a number of 5,083,372 shares/voting rights, representing 58,7162 % of the total number of shares/voting rights, respectively a share capital in amount of 16,775,127.6 RON, the representative of S.I.F. Banat - Crisana S.A., holder of a number of 562,740 shares with nominal value 3.30 RON, representing 6.50 % of the total number of shares/voting rights, respectively a share capital in amount of 1,857,042 RON and 3 shareholders natural persons, holders of a number of 201 shares with nominal value of 3.30 RON, representing 0.0023 % of the total number of shares/voting rights, respectively a share capital amounting to 663.3 RON.
 - 30 shareholders who have submitted correspondence voting bulletins, holders of a number of 680,535 shares/voting rights, representing 7.8605 % of the total number of shares/voting rights, respectively a share capital in amount of 2,245,765.5 RON.
- **The statement of shares and voting rights at OGMS date:**
Total number of shares: 6,326,848, out of which shares with voting rights: 6.326.848
Total number of voting rights: 6.326.848
- **The result of the vote during OGMS dated May 17, 2018:**

ITEM 1

As a result of secret voting on the approval of the election of Mr. Prepelită Alexandru as Secretary of the Ordinary General Meeting of Shareholders (proposal of the majority shareholder), it was registered the following result:

For	Against	Abstention
6,326,848 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,326,848 ((representing 73.0792 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,326,848. Total number of validly expressed votes: 6,326,848. By a number of 6,326,848 "For" votes, representing 100.00% of the total votes cast, Item 1 is approved.

ITEM 2

Following the voting on the approval of the profile of the Board of Administration and the candidate, was registered the following result:

For	Against	Abstention
6,326,848 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,326,848 (representing 73.0792% of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,326,848. Total number of validly expressed votes: 6,326,848. By a number of 6,326,848 "For" votes, representing 100.00 % of the total votes cast, Item 2 is approved.

ITEM 3

Following the exercise of the secret voting by a number of 35 shareholders, holders of a number of 6,326,848 shares/voting rights, after the verification of the voting bulletins and the centralization thereof (here included the votes expressed by correspondence), is being ascertained that the voting result is the following:

- Mrs. Stan-Olteanu Manuela-Petronela

For	Against	Abstention
6,324,728 (99,9655%)	2,120 (0,0335%)	-

Number of shares for which valid votes were expressed: 6,326,848 (representing 73.0792% of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,326,848. By a number of 6,324,728 votes "For" representing 99.9665 % of the total votes cast, Mrs. Stan-Olteanu Manuela-Petronela is being revoked from the capacity of member of the Board of Administration.

- Mr. Văduva Constantin

For	Against	Abstention
6,324,728 (99,9665%)	2,120 (0,0335%)	-

Number of shares for which valid votes were expressed: 6,326,848 ((representing 73.0792 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,326,848. By a number of 6,324,728 "For" votes, representing 99.9665% of the total number of votes cast, Mr. Văduva Constantin is being revoked from the capacity of member of the Board of Administration.

-Mr. Popa Caludiu-Aurelian

For	Against	Abstention
6,324,728 (99,9665%)	2,120 (0,0335%)	-

Number of shares for which valid votes were expressed: 6,326,848 (representing 73.0792 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,326,848. Total number of validly expressed votes: 6,326,848. By a number of 6,324,728 "For" votes, representing 99,9665% of the total votes cast, Mr. Popa Claudiu – Aurelian is being revoked from the capacity of member of the Board of Administration.

- Mr. Bugică Radu

For	Against	Abstention
6,324,728 (99,9665%)	2,120 (0,0335%)	-

Number of shares for which valid votes were expressed: 6,326,848 ((representing 73.0792 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,326,848. By a number of 6,324,728 votes "For", representing 99,9665% of the total number of expressed votes, Mr. Bugică Radu is being revoked from the capacity of member of the Board of Administration.

- Mr. Lefter Răzvan Ștefan

For	Against	Abstention
6,324,848 (99,9684%)	2,000 (0,0316%)	-

Number of shares for which valid votes were expressed: 6,326,848 (representing 73.0792% of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,426,848. By a number of 6,324,848 "For" votes, representing 99.9684 % of the total votes cast, Mr. Lefter Răzvan Ștefan is being revoked from the capacity of member of the Board of Administration.

- Mr. Matei Ion-Cristian

For	Against	Abstention
6,324,728 (99,9665%)	2,120 (0,0335%)	-

Number of shares for which valid votes were expressed: 6,326,848 (representing 73.0792 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,326,728 votes "For" votes, representing 99,9665% of the total votes cast, Mr. Matei Ion-Cristian is being revoked from the capacity of member of the Board of Administration.

- Mr. Iacob Constantin - Ciprian

For	Against	Abstention
6,324,728 (99,9665%)	2,120 (0,0335%)	-

Number of shares for which valid votes were expressed: 6,326,848 (representing 73.0792 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,326,728 votes "For" votes, representing 99,9665% of the total votes cast, Mr. Iacob Constantin - Ciprian is being revoked from the capacity of member of the Board of Administration.

ITEM 4

a) Following the secret voting of a number of 35 shareholders, holders of a number of 6,326,848 shares/voting rights, namely of a number of 44,287,936 cumulated votes on the election of a new Board of Administration made up of 7 members by application of the cumulative vote, it is ascertained that the voting result is the following:

Crt. No	Candidate Name and Surname	Number of cumulated awarded votes
1.	Stan - Olteanu Manuela - Petronela	7,000,000
2.	Văduva Constantin	6,950,000
3.	Popa Claudiu - Aurelian	6,950,000
4.	Iacob Constantin - Ciprian	6,850,000
5.	Bugică Radu	840
6.	Lefter Răzvan Ștefan	0
7.	Matei Ion - Cristian	6,850,000
8.	Gavrilă Florin - Daniel	9,664,997
9.	Albulescu Mihai - Adrian	0
10.	Ilași Liviu	8,078
	Total cumulated votes validly expressed	44,273,915

Total number of expressed votes: 44,273,915

Total number of unexpressed votes: 14,021

Number of annulled votes (number of annulled voting bulletins): 0

Total number of votes validly expressed: 44,273,915, of which 4,749,724 votes by correspondence.

- 1) Mrs. Stan-Olteanu Manuela-Petronela is elected member of the Board of Administration, with a number of 7,000,000 cumulated votes representing 15,8107% of the total number of expressed votes.
- 2) Mr. Văduva Constantin is elected member of the Board of Administration, with a number of 6,950,000 cumulated votes representing 15,6977% of the total number of expressed votes.
- 3) Mr. Popa Claudiu – Aurelian is elected member of the Board of Administration, with a number of 6,950,000 cumulated votes representing 15,6977% of the total number of expressed votes.
- 4) Mr. Iacob Constantin – Ciprian is elected member of the Board of Administration, with a number of 6,850,00 cumulated votes representing 15,4719 of the total number of expressed votes.
- 5) Mr. Bugică Radu is not elected member of the Board of Administration, having a number of 840 cumulated votes representing 0,0019% of the total number of expressed votes.
- 6) Mr. Lefter Răzvan Ștefan is not elected member of the Board of Administration, having a number of 0 cumulated votes representing – of the total number of expressed votes.
- 7) Mr. Matei Ion-Cristian is elected member of the Board of Administration, having a number of 6,850,000 cumulated votes representing 15,4719% of the total number of expressed votes.
- 8) Mr. Gavrilă Florin – Daniel is elected member of the Board of Administration, with a number of 9,664,997 cumulated votes representing 21,8300% of the total number of expressed votes.

- 9) Mr. Albulescu Mihai-Adrian is not elected member of the Board of Administration, having a number of 0 cumulated votes representing – of the total number of expressed votes.
- 10) Mr. Ilași Liviu is elected member of the Board of Administration with a number of 8,078 cumulated votes representing 0,0183% of the total number of expressed votes.

b) Following the exercising of the vote on the settlement of the duration of the mandate of the administrators elected at 4 months or until the completion of the selection procedure provided in EGO no.109/2011 on corporate governance of public enterprises approved with amendments and completions by Law no.111/2016, if it takes place prior to the expiry date of the administrators mandate, was registered the following result:

For	Against	Abstention
6,289,252 (99,4058%)	2,000 (0,0316%)	35,596 (0,5626%)

Number of shares for which valid votes were expressed: 6,326,848 (representing 73,0792 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,326,848. With a number of 6,289,252 votes “For” representing 99,4058% of the total number of expressed votes, Item 4b) is being approved.

ITEM 5

- a) Following the exercising of the voted on the approval of the form and contents of the mandate contract of the administrators elected by cumulative voting method, was registered the following result:

For	Against	Abstention
6,324,848 (99,9684%)	2,000 (0,0316%)	

Number of shares for which valid votes were expressed: 6,326,848 (representing 73,0792 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,326,848 votes “For” representing 99,9684% of the total number of expressed votes, Item 5) is approved.

ITEM 6

Following the exercising of the vote on the settlement of the monthly fix gross allowance for the elected administrators was registered the following result:

For	Against	Abstention
6,324,848 (99,9684%)	2,000 (0,0316%)	-

Number of shares for which valid votes were expressed: 6,326,848 (representing 73,0792 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,326,848. Total number of validly expressed votes: 6,326,848. By a number of 6,324,848 “For” votes, representing 99,9684% of the total votes cast, Item 6 is approved.

ITEM 7

Following the exercising of the vote on the empowerment of the Chairman of the Board of Administration for the update and execution of Annex 1 to the company’s Articles of Incorporation in what regards the constituency of the Board of Administration, was registered the following result:

For	Against	Abstention
6,324,848 (99,9684%)	2,000 (0,0316%)	-

Number of shares for which valid votes were expressed: 6,326,848 (representing 73,0792 % of the share capital). Total number of expressed votes (here-included the correspondence votes):

6,326,848. Total number of validly expressed votes: 6,326,848. By a number of 6,324,848 "For" votes, representing 99,9684% of the total votes cast, Item 7 is approved.

ITEM 8

Following the exercising of the vote on the empowerment of the Director General to perform the necessary diligence in order to register the OGMS Resolution and the Articles of Incorporation at the Trade Register Office attached to Prahova Law Court and publishing thereof in the Official Gazette of Romania, Part IV, as well as to be granted the right to delegate, to another person the proxy to perform the above-mentioned diligence, was registered the following result:

For	Against	Abstention
6,324,848 (99,9684%)	2,000 (0,0316)	-

Number of shares for which valid votes were expressed: 6,326,848 (representing 73,0792 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,326,848. By a number of 6,324,848 "For" votes, representing 99,9684% of the total votes cast, Item 8 is approved.

ITEM 9

Following the exercising of the vote on the approval of the registration date 08.06.2018 advanced by the Board of Administration, with ex-date 07.06.2018, was registered the following result:

For	Against	Abstention
6,326,848 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,326,848 (representing 7430792 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,326,848. Total number of validly expressed votes: 6,326,848. By a number of 6,326,848 "For" votes, representing 100,00% of the total votes cast, Item 9 is approved.

ITEM 10

Following the exercising of the vote on the empowerment:

- a) The president of the meeting of the Ordinary General Meeting of Shareholders for the execution of the OGMS resolution.

For	Against	Abstention
6,326,848 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,326,848 (representing 73,0792 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,326,848. Total number of validly expressed votes: 6,326,848. By a number of 6,326,848 "For" votes, representing 100,00% of the total votes cast, Item 10 a) is approved.

- b) The Chairman of the Board of Administration for the application of the resolution of the Ordinary General Meeting of Shareholders, as per the legal provisions.

For	Against	Abstention
6,326,848 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,326,848 (representing 73,0792 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,326,848. Total number of validly expressed votes: 6,326,848. By a number of 6,326,848 "For" votes, representing 100,00% of the total votes cast, Item 10 b) is approved.

- c) of the Director General for making the diligence necessary for the registration to register the OGMS Resolution and the Articles of Incorporation at the Trade Register Office attached to Prahova Law Court and publishing thereof in the Official Gazette of Romania, Part IV, as well as to be granted the right to delegate to another person within the company the proxy to perform the above-mentioned diligence.

For	Against	Abstention
6,326,848 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,326,848 (representing 73,0792 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,326,848. Total number of validly expressed votes: 6,326,848. By a number of 6,326,848 "For" votes, representing 100,00% of the total votes cast, Item 10 c) is approved.

OGMS Secretary
Alexandru Prepelică
S,s, Illegible

Internal Auditor
Manuela Stoica, S,s, Illegible

Technical Secretariat
Adina Modoran S.s. Illegible
Alina Petrescu S.s. Illegible
Andreea Rusu S.s. Illegible