

**EXCERPT**  
**from**  
**RESOLUTION NO. 18**  
**dated 09.08.2018**

**The Board of Administration (BoA) of the company CONPET S.A.**  
**during the meeting held on 09.08.2018**

**DECIDES UPON:**

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**Art. 2** Approves the Administrators' Report regarding the activity for Semester I 2018 (period January- June 2018), prepared in compliance with the provisions of Art. 223 of ASF Regulation no.5/2018 and Art. 55 of the EGO no. 109/2011, registered under no. 31670/ 09.08.2018, accompanied by the interim financial statements at the date and for the six months period ended at 30.06.2018, prepared in compliance with the International Accounting Standard 34 - "Interim Financial Reporting" and the Report for revision of the biannual interim financial statements prepared by the financial auditor BDO Audit S.R.L.; the administrators' report is to be signed by the Chairman of the BoA, on behalf of the Board of Administration.  
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**Art. 4 a)** Endorses 2018 Investments Program and 2019 – 2020 estimates, rectified ( with the mention that the BOA is not aware of the investments plan but only of the summary thereof, due to the classified nature of the information); this is to be submitted, still in summarized version, for approval of the OGMS, as per the Substantiation Note no. 31424/ 08.08.2018.  
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**Art. 5** Takes note of the ascertainment of the fulfillment of the prescription of the shareholders' material right to share, in view of making the dividend payments related to 2014 financial year, unclaimed until 31.07.2018 as per the specifications in the Report of the Executive Management no. 30887/ 03.08.2018 (in the form resulted following the debates in the BoA meeting) and endorses the proposal to the OGMS regarding the registration of the value thereof in the Company's revenues account.  
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**CHAIRMAN OF THE BOARD OF ADMINISTRATION**  
**Stan – Olteanu Manuela**