

## NOTE

### prepared in compliance with CNVM Regulation no. 6/ 2009 regarding the voting result during the OGMS held on 05.03.2018 - in first call

As per the provisions of Art.19 of the National Securities Commission Regulation no. 6/2009 regarding the exercising of certain rights of the shareholders during the general meetings of shareholders, CONPET S.A., established and functioning according to the Romanian legislation, registered at the Trade Register Office attached to Prahova Law Court, under no. J29/6/22.01.1991, tax identification number RO1350020, headquartered in Ploiesti, No.1-3 Anul 1848 Street, Prahova County, with subscribed and paid-up share capital in amount of 28,569,842.40 RON divided into 8,657,528 nominative shares with a nominal value of 3.3 RON, announces, hereunder, the result of the vote at the Ordinary General Meeting of Shareholders (herein-after called OGMS), which took place in first call, under the legal and statutory quorum conditions, on 05.03.2018, at CONPET S.A. headquarters, located in Ploiesti, No.1-3 Anul 1848 Street, Prahova County, as follows:

- Total number of shareholders (including the votes by correspondence): 6, holders of a number of 6,306,115 shares/voting rights, representing 72.8396% of the total number of shares/voting rights, namely a share capital in amount of 20,810,179.5 RON, out of which:
  - 4 shareholders present in the meeting hall, holders of a number of 5,607,899 shares/voting rights, representing 64,7748 % of the total number of shares/voting rights, a share capital in amount of 18,506,066.7 RON, respectively the representative of the Ministry of Energy, holder of a number of 5,083,372 shares/voting rights, representing 58.7162 % of the total number of shares/voting rights, respectively a share capital in amount of 16,775,127.6 RON, the representative of Fondul Proprietatea S.A., holder of a number of 524,366 shares with nominal value of 3.30 RON, representing 6.0568 % of the total number of shares/voting rights, namely a share capital amounting to 1.730.407.8 RON, as well as 2 shareholders natural persons, holders of a number of 161 shares with nominal value of 3.30 RON, representing 0.0018 % of the total number of shares/voting rights, respectively a share capital amounting to 531.3 RON;
  - 2 shareholders submitted correspondence voting bulletins, holders of a number of 698,216 shares/voting right, representing 8,0648 % of the total number of shares/voting right, respectively a share capital in amount of 2,304,112.8 RON.
- **The statement of shares and voting rights at OGMS date:**  
Total number of shares: 6,306,115, of which shares with voting rights: 6,306,115  
Total number of voting rights: 6,306,115.
- **The result of the vote during OGMS dated March 05, 2018:**

### ITEM 1

As a result of secret voting on the approval of the election of Mr. Prepelită Alexandru as Secretary of the Ordinary General Meeting of Shareholders (proposal of the majority shareholder), it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,306,115 (100.00%)	-	-

*Number of shares for which valid votes were expressed: 6,306,115 (representing 72.8396 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,306,115. Total number of validly expressed votes: 6,306,115. By a number of 6,306,115 "For" votes, representing 100.00% of the total votes cast, Item 1 is approved.*

### ITEM 2

As a result of secret voting by a number of 6 shareholders, holders of a number of 6,306,115 shares/voting rights, respectively of a number of 6,306,115 votes, after the verification of voting bulletins and centralization thereof (including correspondence voting bulletins), it was registered the following result:

<i>Nr. crt.</i>	<i>Name and surname of the candidate</i>	<i>For</i>	<i>Against</i>	<i>Abstention</i>
1.	MATEI ION - CRISTIAN	5,779,749 (91,6531%)	526,366 (8,3469%)	-

Total number of cast votes: 6,306,115 / Total number of uncast votes: -  
 Total number of canceled votes (number of canceled voting bulletins): -  
 Total number of validly cast votes: 6,306,115, of which 698,216 correspondence votes.

Mr. Matei Ion-Cristian is appointed as provisional administrator of the Board of Administration, with a number of 5,779,749 votes, representing 91,6531 % of total cast votes.

### ITEM 3

Following the exercise of the vote on the appointment of Mr. Matei Ion - Cristian, respectively until March 28, 2018 or until the completion of the selection procedure stipulated in EGO. no. 109/2011 on Corporate Governance of Public Enterprises, approved with amendments and completions by Law no. 111/2016, if this takes place prior to the date of expiry of the mandate of the provisional administrator, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
5,779,749 (91,6531%)	526,366 (8,3469%)	-

*Number of shares for which valid votes were expressed: 6,306,115 (representing 72,8396% of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,306,115. Total number of validly expressed votes: 6,306,115. By a number of 5,779,749 "For" votes, representing 91.6531 % of the total votes cast, Item 3 is approved.*

#### ITEM 4

As a result of voting on the establishment of the monthly fixed gross allowances of the provisional administrators stipulated in the administration contracts concluded with CONPET S.A., recalculated pursuant to the provisions of Article 18 of the EGO no.90/2017, for harmonizing with the new binding social contributions due as per the Law no. 227/2015, further amendments and completions, as amended pursuant to EGO no. 79/2017 for the amendment and completion of Law no. 227/2015 regarding the Fiscal Code, as to be provided the maintenance of the level of the monthly net fixed allowance valid at the date of appointment, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
5,781,749 (91.6848%)	-	524,366 (8,3152%)

*Number of shares for which valid votes were expressed: 6,306,115 (representing 72.8396% of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,306,115. Total number of validly expressed votes: 6,306,115. By a number of 5,781,749 "For" votes, representing 91.6848 % of the total votes cast, Item 4 is approved.*

#### ITEM 5

As a result of voting on the establishment of the monthly fixed gross allowance of the provisional administrator appointed at item 2 of the Agenda, within the quantum approved pursuant to the OGMS Resolution no. 5/28.11.2017, calculated based on the provisions of Art. 18 of the EGO no. 90/2017, for harmonizing with the new binding social contributions due as per Law no.227/2015, subsequent amendments and completions, as it was amended by EGO no.79/2017 for the amendment and completion of Law no.227/2015 with regards to the Fiscal Code, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
5,779,749 (91.6531%)	526,366 (8,3469%)	-

*Number of shares for which valid votes were expressed: 6,306,115 (representing 72.8396 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,306,115. Total number of validly expressed votes: 6,306,115. By a number of 5,779,749 "For" votes, representing 91.6531 % of the total votes cast, Item 5 is approved.*

#### ITEM 6

As a result of voting on the approval of the conclusion of an Addendum to the administration contracts of the provisional administrators in capacity, in the form and bearing the content provided on the company's website, having as scope item 4 of the Agenda regarding the settlement of the monthly fixed gross allowance recalculated as per the law, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
5,781,749 (91.6848%)	-	524,366 (8.3152%)

*Number of shares for which valid votes were expressed: 6,306,115 (representing 72.8396% of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,306,115. Total number of validly expressed votes: 6,306,115. By a number of 5,781,749 "For" votes, representing 91.6848 % of the total votes cast, Item 6 is approved.*

### ITEM 7

As a result of voting on the approval of the appointment of Mr. Prepeleț Alexandru, representative of the Ministry of Energy, to sign the Addendum to the administration contracts concluded with the provisional administrators in capacity of the company "CONPET" S.A., it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
5,781,749 (91.6848%)	-	524,366 (8,3152%)

*Number of shares for which valid votes were expressed: 6,306,115 (representing 72.8396% of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,306,115. Total number of validly expressed votes: 6,306,115. By a number of 5,781,749 "For" votes, representing 91,6848 % of the total votes cast, Item 7 is approved.*

### ITEM 8

As a result of voting on the approval of the administration contract for the provisional administrator appointed at item 2 of the Agenda, in the form approved pursuant to the OGMS Resolution no. 5/28.11.2017 for the other provisional administrators of the Company; the monthly fixed gross allowance is to be the one stipulated by the OGMS at item 5 of the Agenda, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
5,779,749 (91.6531%)	526,366 (8.3469%)	-

*Number of shares for which valid votes were expressed: 6,306,115 (representing 72.8396% of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,306,115. Total number of validly expressed votes: 6,306,115. By a number of 5,779,749 "For" votes, representing 91.6531 % of the total votes cast, Item 8 is approved.*

### ITEM 9

As a result of voting on the approval of the appointment of Mr. Prepeleț Alexandru, representative of the Ministry of Energy, to sign the contract of administration for the provisional administrator appointed at item 2 of the Agenda, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
5,779,749 (91.6531%)	526,366 (8.3469%)	-

*Number of shares for which valid votes were expressed: 6,306,115 (representing 72.8396% of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,306,115. Total number of validly expressed votes: 6,306,115. By a number of 5,779,749 "For" votes, representing 91,6531 % of the total votes cast, Item 9 is approved.*

### ITEM 10

As a result of voting on the settlement of the general limits of the monthly fixed gross allowance of the Director General, recalculated under the provisions of art. 18 of the EGO no. 90/ 2017, so as to ensure the maintenance of the level of monthly fixed net allowance valid at the date of appointment, in order to comply with the new mandatory social contributions due under Law no. 227/2015, as subsequently amended and supplemented, as amended by EGO no. 79/2017 for amending and completing the Law no. 227/2015 regarding the Fiscal Code, respectively:

a) Establishing the minimum limit that is 5 times the average, for the last 12 months, of the gross average salary for the activity performed according to the core business registered by the Company, at the class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics, prior to the appointment; the gross average salary is to be increased by 19.9%, from 25,635 RON to 30,736 RON.

<i>For</i>	<i>Against</i>	<i>Abstention</i>
698,257 (11.0729%)	5,083,372 (80.6117%)	524,366 (8.3154%)

*Number of shares for which valid votes were expressed: 6,305,995 (representing 72.8396% of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,305,995. Total number of uncast votes: 120. Total number of validly expressed votes: 6,305,995. By a number of 5,083,372 "Against" votes, representing 80.6117 % of the total votes cast, Item 10 a) is not approved.*

b) Establishing the maximum limit that is 6 times the average, for the last 12 months, of the monthly gross average earnings for the activity performed according to the main object of activity of the Company, at the class level according to the classification of the activities in the national economy, communicated by the National Institute of Statistics, prior to the appointment; is to be increased by 19.9%, from 30,762 lei to 36,884 lei.

<i>For</i>	<i>Against</i>	<i>Abstention</i>
698,257 (11.0729%)	5,083,372 (80.6117%)	524,366 (8.3154%)

*Number of shares for which valid votes were expressed: 6,305,995 (representing 72.8396% of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,305,995. Total number of uncast votes: 120. Total number of validly expressed votes: 6,305,995. By a number of 5,083,372 "Against" votes, representing 80.6117 % of the total votes cast, Item 10 b) is not approved.*

### ITEM 11

As a result of voting on the approval of the Investments Program for 2018 (annexes 1, 2 and 3), it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,306,115 (100.00%)	-	-

*Number of shares for which valid votes were expressed: 6,306,115 (representing 72,8396% of the share capital). Total number of expressed votes (here-included the correspondence votes):*

6,306,115. Total number of validly expressed votes: 6,306,115. By a number of 6,306,115 “For” votes, representing 100.00 % of the total votes cast, Item 11 is approved.

#### ITEM 12

As a result of the vote on the approval of the Revenues and Expenditure Budget related to 2018, Annex no. 1, accompanied by the Substantiation annexes no. 2-5, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
5,781,749 (91.6848%)	524,366 (8.3152%)	-

Number of shares for which valid votes were expressed: 6,306,115 (representing 72,8396% of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,306,115. Total number of validly expressed votes: 6,306,115. By a number of 5,781,749 “For” votes, representing 91,6848 % of the total votes cast, Item 12 is approved.

#### ITEM 13

As a result of the vote on the extension of the mandate of the administrators in capacity at 28.03.2018, by a two months’ period, respectively, until 28.05.2018, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,304,115 (99.9683%)	2,000 (0.0317%)	-

Number of shares for which valid votes were expressed: 6,306,115 (representing 72,8396 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,306,115. Total number of validly expressed votes: 6,306,115. By a number of 6,304,115 “For” votes, representing 99.9683 % of the total cast votes, Item 13 is approved.

#### ITEM 14

As a result of the vote on the approval of the conclusion of the Addenda to the administration contracts approved pursuant to the OGMS Resolution no. 5/28.11.2017 for the extension, by a two months’ period, of the mandates’ duration of the provisional administrators in capacity at 28.03.2018, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,304,115 (99.9683%)	2,000 (0.0317%)	-

Number of shares for which valid votes were expressed: 6,306,115 (representing 72,8396 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,306,115. Total number of validly expressed votes: 6,306,115. By a number of 6,304,115 “For” votes, representing 99,9683 % of the total votes cast, Item 14 is approved.

### ITEM 15

As a result of voting on the approval of the of the appointment of Mr. Prepelețu Alexandru, representative of the Ministry of Energy, to sign the Addenda to the administration contracts regarding the extension, by two months' period, of the duration of the mandates of the provisional administrators in capacity at 28.03.2018, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,304,115 (99,9683%)	2,000 (0,0317%)	-

*Number of shares for which valid votes were expressed: 6,306,115 (representing 72,8396 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,306,115. Total number of validly expressed votes: 6,306,115. By a number of 6,304,115 "For" votes, representing 99.9683 % of the total votes cast, Item 15 is approved.*

### ITEM 16

As a result of voting on the approval of the initiation of the procedure for the selection of the company's administrators and granting mandate to the Board of Administration of the Company CONPET S.A. to initiate and carry out the selection procedure of the Company's administrators, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
5,779,749 (91.6531%)	526,366 (8,3469%)	-

*Number of shares for which valid votes were expressed: 6,306,115 (representing 72,8396 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,306,115. Total number of validly expressed votes: 6,306,115. By a number of 5,779,749 "For" votes, representing 91.6531 % of the total votes cast, Item 16 is approved.*

### ITEM 17

As a result of voting on the establishment of the date of 22.03.2018 as registration date advanced by the Board of Administration, respectively ex-date 21.03.2018, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,306,115 (100.00%)	-	-

*Number of shares for which valid votes were expressed: 6,306,115 (representing 72,8396 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,306,115. Total number of validly expressed votes: 6,306,115. By a number of 6,306,115 "For" votes, representing 100.00 % of the total votes cast, Item 17 is approved.*

### ITEM 18

As a result of voting on the empowerment:

a) of the President of the meeting of the Ordinary General Meeting of Shareholders to sign the OGMS Resolution;

<b>For</b>	<b>Against</b>	<b>Abstention</b>
6,306,115 (100.00%)	-	-

*Number of shares for which valid votes were expressed: 6,306,115 (representing 72,8396 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,306,115. Total number of validly expressed votes: 6,306,115. By a number of 6,306,115 "For" votes, representing 100.00 % of the total votes cast, Item 18 a) is approved.*

b) of the Chairman of the Board of Administration to enforce the Resolution of the Ordinary General Meeting of Shareholders, as per the legal provisions and update Annex 1 to the Articles of Incorporation regarding the Company's Administrators, as well as to sign and register the updated Articles of Incorporation.

<b>For</b>	<b>Against</b>	<b>Abstention</b>
6,306,115 (100.00%)	-	-

*Number of shares for which valid votes were expressed: 6,306,115 (representing 72,8396 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,306,115. Total number of validly expressed votes: 6,306,115. By a number of 6,306,115 "For" votes, representing 100.00 % of the total votes cast, Item 18 b) is approved.*

c) Director General to perform the necessary diligence in order to register the OGMS Resolution and the updated Articles of Incorporation to the Trade Register Office attached to Prahova Law Court, publish it in the Official Gazette of Romania, Part IV, as well as to be granted the right to delegate, to another person within the company, the proxy to perform the above-mentioned diligence.

<b>For</b>	<b>Against</b>	<b>Abstention</b>
6,306,115 (100.00%)	-	-

*Number of shares for which valid votes were expressed: 6,306,115 (representing 72,8396 % of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,306,115. Total number of validly expressed votes: 6,306,115. By a number of 6,306,115 "For" votes, representing 100.00 % of the total number of cast votes, Item 18 c) is approved.*

OGMS Secretary  
Alexandru Prepeliță, Ss. Illegible

Internal Auditor  
Manuela Stoica, S.s. Illegible

Technical Secretariate  
Adina Modoran, S.s. Illegible  
Andreea Rusu, S.s. Illegible