

Recommended for endorsement during the BoA meeting held on 20.03.2018 and for approval in the OGMS dated 26.04.2018

Registration no. 10781/20.03.2018

REPORT

on the discharge of administration of the administrators of the company CONPET S.A. for the financial year ended 31.12.2017

In compliance with the provisions of art. 111 paragraph 2 letter d) of the Companies' Act no. 31/ 1990, republished, subsequent amendments and completions, corroborated with the provisions of art. 15 paragraph 3 letter i) of the Articles of Incorporation of the Company CONPET S.A., is necessary for the Ordinary General Meeting of Shareholders to make a decision on the discharge of administration of the Board of Administration.

In 2017, the Board of Administration carried out their activity in the following constituency:

Period 01.01.2017 – 28.11.2017

- **Weiler Dan**, Chairman of the Board of Administration;
- **Chiriac Cristiana**, non-executive administrator;
- **Ilași Liviu**, executive administrator - Director General;
- **Meșca Darius Dumitru**, non-executive administrator;
- **Bugică Radu**, non-executive administrator;
- **Gheorghe Roxana-Elena**, non-executive administrator;
- **Lefter Răzvan Ștefan**, non-executive administrator.

Period 28.11.2017 – 31.12.2017

- **Văduva Constantin**, Chairman of the Board of Administration;
- **Stan – Olteanu Manuela – Petronela**, non-executive administrator;



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- **Iacob Constantin - Ciprian**, non-executive administrator;
- **Spînu Antonio - Adrian**, non-executive administrator;
- **Bugică Radu**, non-executive administrator;
- **Popa Claudiu – Aurelian**, non-executive administrator;
- **Lefter Răzvan Ștefan**, non-executive administrator.

In consideration of the achievement of the strategic objectives set pursuant to the operating activity, the optimization of the performance and sustainable development of the company, observing the good corporate governance principles, CONPET S.A. administrators fulfilled their duties with responsibility, efficiency, transparency and professionalism in relation to all stakeholders.

The activity performed and the economic-financial results obtained in 2017 are presented in opposition with 2015 figures in the Annual Administrators' Report, as comprised in the audited annual financial statements related to 2017 financial year.

Based on the annual administrators' report for the financial year ended 31.12.2017 and the report of the financial auditor BDO Audit SRL on the financial statements related to 2017, is recommended for the approval of the Ordinary General Meeting of Shareholders, the discharge of administration of the Company's administrators for the financial year ended 31.12.2017.

Chairman of the Board of Administration
Stan - Olteanu Manuela - Petronela
S.S. Illegible, Stamp, 20.03.2018

