

NOTE

prepared in compliance with CNVM Regulation no. 6/ 2009 regarding the voting result during the OGMS held on 25.10.2017 - in first call

As per the provisions of Art.19 of the National Securities Commission Regulation no. 6/2009 regarding the exercising of certain rights of the shareholders during the general meetings of shareholders, CONPET S.A., established and functioning according to the Romanian legislation, registered at the Trade Register Office attached to Prahova Law Court, under no. J29/6/22.01.1991, tax identification number RO1350020, headquartered in Ploiesti, No.1-3 Anul 1848 Street, Prahova County, with subscribed and paid-up share capital in amount of 28,569,842.40 RON divided into 8,657,528 nominative shares with a nominal value of 3.3 RON, announces, hereunder, the result of the vote at the Ordinary General Meeting of Shareholders (herein-after called OGMS), which took place in first call, under the legal and statutory quorum conditions, on 25.10.2017, at CONPET S.A. headquarters, located in Ploiesti, No.1-3 Anul 1848 Street, Prahova County, as follows:

- Total number of shareholders (including the votes by correspondence): 11, holders of a number of 6,965,451 shares/voting rights, representing 80.4554% of the total number of shares/voting rights, namely a share capital in amount of 22,985,988.3 RON, out of which:
 - 6 shareholders present in the meeting hall, holders of a number of 6,219,872 shares/voting rights, representing 71.8435% of the total number of shares/voting rights, a share capital in amount of 20,525,577.6 RON, respectively the representative of the Ministry of Energy, holder of a number of 5,083,372 shares/voting rights, representing 58.7162% of the total number of shares/voting rights, respectively a share capital in amount of 16,775,127.6 RON, the representative of KJK Fund II SICAV - SIF, holder of a number of 611,933 shares with nominal value of 3.30 RON, representing 7.0682% of the total number of shares/voting rights, namely a share capital amounting to 2,019,378.9 RON, the representative of Fondul Proprietatea S.A., holder of a number of 524,366 shares with nominal value of 3.30 RON, representing 6.0568 % of the total number of shares/voting rights, namely a share capital amounting to 1.730.407.8 RON, as well as 3 shareholders natural persons, holders of a number of 201 shares with nominal value of 3.30 RON, representing 0.0023% of the total number of shares/voting rights, respectively a share capital amounting to 663.3 RON;
 - 5 shareholders submitted correspondence voting bulletin, holders of a number of 745,579 shares/voting right, representing 8.6119% of the total number of shares/voting right, respectively a share capital in amount of 2,460,410.7 RON.
- **The statement of shares and voting rights at OGMS date:**
Total number of shares: 6,965,451, of which shares with voting rights: 6,965,451
Total number of voting rights: 6,965,451.

- **The result of the vote during OGMS dated October 25, 2017:**

ITEM 1

As a result of voting on the approval of the election of Mr. Popa Claudiu-Aurelian as Secretary of the Ordinary General Meeting of Shareholders (proposal of the majority shareholder), it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,965,451 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,965,451 (representing 80.2514 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,965,451. Total number of validly expressed votes: 6,965,451. By a number of 6,965,451 “For” votes, representing 100.00% of the total votes cast, Item 1 is approved.

ITEM 2

As a result of voting on the approval of the distribution of the amount of 85,000,000 RON, as dividends, pursuant to Art. II and Art. III of the EGO no. 29/2017, to the company shareholders, in proportion to their participation to the share capital; the value of gross dividend is 9.81804506 RON/ share, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,953,684 (99.8311%)	11,767 (0.1689%)	-

Number of shares for which valid votes were expressed: 6,965,451 (representing 80.2514 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,965,451. Total number of validly expressed votes: 6,965,451. By a number of 6,953,684 “For” votes, representing 99.8311% of the total votes cast, Item 2 is approved.

ITEM 3

As a result of voting on the approval of the settlement of the payment date for the dividends due to shareholders, respectively no more than 15 working days as of the registration date, the **payment date** advanced by the Board of Administration being **28.11.2017**, was recorded the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,953,684 (99.8311%)	11,767 (0.1689%)	-

Number of shares for which valid votes were expressed: 6,965,451 (representing 80.2514 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,965,451. Total number of validly expressed votes: 6,965,451. By a number of 6,953,684 “For” votes, representing 99.8311% of the total votes cast, Item 3 is approved.

ITEM 4

As a result of voting on the approval of the means of dividends’ payment, namely the dividends’ payment will be performed in RON, the shareholders that are to benefit from the dividends being the ones registered in the Shareholders Registry, at the registration date set out by the General Meeting of Shareholders and on the dividends payment method which will be notified to the shareholders prior to the starting date of such payment and the expenditure incurred by the payment of dividends shall be borne by the shareholders, was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,953,684 (99.8311%)	11,767 (0.1689%)	-

Number of shares for which valid votes were expressed: 6,965,451 (representing 80.2514 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,965,451. Total number of validly expressed votes: 6,965,451. By a number of 6,953,684 “For” votes, representing 99.8311% of the total votes cast, Item 3 is approved.

ITEM 5

As a result of voting on the approval of the renewal of the mandates of the members of CONPET S.A. Board of Administration, starting 29.11.2017, it was registered the following result:

- Mr. Ilași Liviu

<i>For</i>	<i>Against</i>	<i>Abstention</i>
1,882,039 (27.0198%)	5,083,372 (72.9802%)	-

Number of shares for which valid votes were expressed: 6,965,411 (representing 80.4550 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,965,411. Total number of unexpressed votes 40. Total number of validly expressed votes: 6,965,411. By a number of 1,882,039 “For” votes, representing 27.0198% of the total votes cast and a number of 5,083,372 “Against” votes, representing 72.9802% of the total votes cast, is not approved.

- Mr. Weiler Dan

For	Against	Abstention
1,881,959 (27.0189%)	5,083,372 (72.9811%)	-

Number of shares for which valid votes were expressed: 6,965,331 (representing 80.4540 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,965,331. Total number of unexpressed votes 120. Total number of validly expressed votes: 6,965,331. By a number of 1,881,959 "For" votes, representing 27.0189% of the total votes cast and a number of 5,083,372 "Against" votes, representing 72.9811% of the total votes cast, is not approved.

- Mr. Meșca Darius Dumitru

For	Against	Abstention
1,872,818 (26.8872%)	5,092,633 (73.1128%)	-

Number of shares for which valid votes were expressed: 6,965,451 (representing 80.4554 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,965,451. Total number of validly expressed votes: 6,965,451. By a number of 1,872,818 "For" votes, representing 26.8872% of the total votes cast and a number of 5,092,633 "Against" votes, representing 73.1128% of the total votes cast, is not approved.

- Ms. Chiriac Cristiana

For	Against	Abstention
1,872,818 (26.8872%)	5,092,633 (73.1128%)	-

Number of shares for which valid votes were expressed: 6,965,451 (representing 80.4554 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,965,451. Total number of validly expressed votes: 6,965,451. By a number of 1,872,818 "For" votes, representing 26.8872% of the total votes cast and a number of 5,092,633 "Against" votes, representing 73.1128% of the total votes cast, is not approved.

- Ms. Gheorghe Roxana Elena

For	Against	Abstention
1,882,079 (27.0202%)	5,083,372 (72.9798%)	-

Number of shares for which valid votes were expressed: 6,965,451 (representing 80.4554 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,965,451. Total number of validly expressed votes: 6,965,451. By a number of 1,882,079 "For" votes, representing 27.0202% of the total votes cast and a number of 5,083,372 "Against" votes, representing 72.9798% of the total votes cast, is not approved.

- Mr. Bugică Radu

For	Against	Abstention
1,882,079 (27.0202%)	5,083,372 (72.9798%)	-

Number of shares for which valid votes were expressed: 6,965,451 (representing 80.4554 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,965,451. Total number of validly expressed votes: 6,965,451. By a number of 1,882,079 "For" votes, representing 27.0202% of the total votes cast and a number of 5,083,372 "Against" votes, representing 72.9798% of the total votes cast, is not approved.

- Mr. Lefter Răzvan Ștefan

For	Against	Abstention
1,882,079 (27.0202%)	5,083,372 (72.9798%)	-

Number of shares for which valid votes were expressed: 6,965,451 (representing 80.4554 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,965,451. Total number of validly expressed votes: 6,965,451. By a number of 1,882,079 "For" votes, representing 27.0202% of the total votes cast and a number of 5,083,372 "Against" votes, representing 72.9798% of the total votes cast, is not approved.

ITEM 6

As a result of voting on the approval of the settlement of the monthly fixed gross allowance of the non-executive administrators, in amount of 10,210 RON/ month, representing twice the average on the last 12 months, of the gross monthly average earnings for the activity performed according to the core business registered by the Company, at the level of class as per the classification of the activities in the national economy, communicated by the National Statistics Institute prior to the appointment, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
1,882,079 (27.0202%)	5,083,372 (72.9798%)	-

Number of shares for which valid votes were expressed: 6,965,451 (representing 80.4554 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,965,451. Total number of validly expressed votes: 6,965,451. By a number of 1,882,079 “For” votes, representing 27.0202% of the total votes cast and a number of 5,083,372 “Against” votes, representing 72.9798% of the total votes cast, Item 6 is not approved.

ITEM 7

As a result of voting on the approval of the settlement of the maximum limit of the monthly fixed gross allowance of the executive administrator, respectively six times the average on the last 12 months, of the gross monthly average earnings for the activity performed according to the core business registered by the Company, at the level of class as per the classification of the activities in the national economy, communicated by the National Statistics Institute prior to the appointment, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
1,882,079 (27.0202%)	5,083,372 (72.9798%)	-

Number of shares for which valid votes were expressed: 6,965,451 (representing 80.4554 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,965,451. Total number of validly expressed votes: 6,965,451. By a number of 1,882,079 “For” votes, representing 27.0202% of the total votes cast and a number of 5,083,372 “Against” votes, representing 72.9798% of the total votes cast, Item 7 is not approved.

ITEM 8

As a result of voting on the approval of the form of the mandate contract that is to be concluded with CONPET S.A. administrators, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
1,882,079 (27.0202%)	5,083,372 (72.9798%)	-

Number of shares for which valid votes were expressed: 6,965,451 (representing 80.4554 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,965,451. Total number of validly expressed votes: 6,965,451. By a number of 1,882,079 “For” votes, representing 27.0202% of the total votes cast and a number of 5,083,372 “Against” votes, representing 72.9798% of the total votes cast, Item 8 is not approved.

ITEM 9

As a result of voting on the approval of granting mandate to a shareholders’ representative, in order to sign, on behalf of the Ordinary General Meeting of Shareholders of CONPET S.A., the mandate contracts that are to be concluded with the Company’s administrators, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
1,882,079 (27.0202%)	5,083,372 (72.9798%)	-

Number of shares for which valid votes were expressed: 6,965,451 (representing 80.4554 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,965,451. Total number of validly expressed votes: 6,965,451. By a number of 1,882,079 “For” votes, representing 27.0202% of the total votes cast and a number of 5,083,372 “Against” votes, representing 72.9798% of the total votes cast, Item 9 is not approved.

ITEM 10

As a result of voting on the settlement of the registration date, serving at the identification of the shareholders who are to benefit from dividends or other rights and who fall under the effects of OGMS resolution, **the registration date**

advanced by the Board of Administration namely being **10.11.2017**, **ex-date 09.11.2017**, it was registered the following result:

For	Against	Abstention
6,965,451 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,965,451 (representing 80.2514 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,965,451. Total number of validly expressed votes: 6,965,451. By a number of 6,965,451 "For" votes, representing 100.00% of the total votes cast, Item 10 is approved.

ITEM 11

As a result of voting, was registered the following result regarding the empowerment of the:

a) President of the meeting to sign the O.G.M.S. Resolution;

For	Against	Abstention
6,965,451 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,965,451 (representing 80.2514 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,965,451. Total number of validly expressed votes: 6,965,451. By a number of 6,965,451 "For" votes, representing 100.00% of the total votes cast, Item 11 a) is approved.

b) Chairman of the Board of Administration to enforce the OGMS resolution according to the legal provisions;

For	Against	Abstention
6,965,451 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,965,451 (representing 80.2514 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,965,451. Total number of validly expressed votes: 6,965,451. By a number of 6,965,451 "For" votes, representing 100.00% of the total votes cast, Item 11 b) is approved.

c) Director General to perform the necessary diligence in order to register the OGMS Resolution to the Trade Register Office attached to Prahova Law Court and publishing thereof in the Official Gazette of Romania, Part IV, as well as to be granted the right to delegate, to another person, the proxy to perform the above-mentioned diligence.

For	Against	Abstention
6,965,451 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,965,451 (representing 80.2514 % of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,965,451. Total number of validly expressed votes: 6,965,451. By a number of 6,965,451 "For" votes, representing 100.00% of the total votes cast, Item 11 c) is approved.

OGMS Secretary
Claudiu-Aurelian Popa, Ss. Illegible

Internal Auditor
Manuela Stoica, S.s. Illegible

Technical Secretariate
Adina Modoran, S.s. Illegible
Andreea Rusu, S.s. Illegible

e-mail: conpet@conpet.ro
www.conpet.ro

