

Correspondence Voting Bulletin

for the Ordinary General Meeting of Shareholders of CONPET S.A. convened on 05.03.2018/06.03.2018

The undersigned _____ domiciled
in _____,
identified with ID _____ series _____ and number _____, issued by
_____ on the date of _____ and Personal Identification
Number _____,

or

the Subscribed _____ with registered offices
in _____, registered
at the Trade Register Office attached to Law Court under no. _____, tax
identification number _____, legally¹ represented
by _____ with Identity bulletin/Identity card/passport _____ series
_____ number _____, shareholder of CONPET S.A. at the reference date
22.02.2018, holder of a number of _____ shares, representing _____% from the total
number of 8,657,528 shares issued by CONPET S.A., which entitles me to:

- a number of _____ voting rights in the Ordinary General Meeting of Shareholders, from
the total number of 8,657,528 shares issued by CONPET S.A (to which corresponds a total number of
8,657,528 voting rights)

pursuant to Article 18 paragraph (2) of CNVM Regulation no. 6/2009, for the **Ordinary General Meeting of Shareholders convened on 05.03.2018, 09:00 a.m., at “CONPET” S.A.** headquarters in Ploiesti, no. 1-3, Anul 1848 Street, or at the date of holding the second meeting, in case the first one doesn't take place, pursuant to this voting form, I hereby exercise, my correspondence voting right, as follows:

1. Election of a Secretary of the Ordinary General Meeting of Shareholders;

For	Against	Abstention

2. The appointment of a provisional administrator of the Company CONPET S.A., in the place of Mr. Matei Ion Cristian, provisional administrator appointed by the Board of Administration, in compliance with the provisions of the Art. 137² of Law no. 31/1990 regarding the companies, republished, subsequent amendments and additions, whose mandate terminates upon the OGMS meeting;

Note: The Voting Bulletin for exercising the Secret Vote attached to this Bulletin will be filled in.

3. Settlement of the mandate duration for the provisional administrator appointed at item 2 of the Agenda, respectively up to 28.03.2018 or until the completion of the selection procedure stipulated in the EGO no. 109/2011 regarding the corporate governance of the public enterprises, approved with amendments and completions by Law no.111/2016, if this takes place prior to the date of expiry of the mandate of the provisional administrator;

For	Against	Abstention

4. Settlement of the monthly fixed gross allowances of the provisional administrators stipulated in the administration contracts concluded with the company CONPET S.A., recalculated pursuant to the provisions of article 18 of the EGO no. 90/2017, as to provide the maintenance of the level of the monthly fixed net allowance valid at the appointment date, for harmonizing with the new binding social contributions due as per the Law no. 227/2015, further amendments and completions, as amended pursuant to EGO no.79/2017 for the amendment and completion of Law no. 227/2015 regarding the Fiscal Code, which is to augment by 20.61%, namely from 10,210 RON to 12,314 RON;

For	Against	Abstention

5. Settlement of the monthly fixed gross allowance of the provisional administrator appointed at item 2 of the Agenda, within the quantum that is to be approved by OGMS at item 4 of the Agenda for the provisional administrators in capacity as it is being recalculated based on the provisions of Art. 18 of the EGO no. 90/2017 (calculated based on the 12 months average of the gross medium earnings for the activity carried out as per the core business registered by the Company, at the level of class pursuant to the classification of the activities in the national economy, communicated by the National Institute of Statistics, prior to the appointment, namely the address of the National Institute of Statistics registered under no.34977/14.09.2017), for the compliance with the new binding social contributions due as per Law no.227/2015, subsequent amendments and completions, as it was amended by EGO no.79/2017 for the amendment and completion of Law no.227/2015 with regards to the Fiscal Code;

For	Against	Abstention

6. Approval of the form and content of the Addendum to the administration contracts of the provisional administrators in capacity, according to item 4 of the Agenda regarding the settlement of the monthly fixed gross allowance recalculated as per the law;

For	Against	Abstention

7. Appointment of a representative of the Ministry of Energy to sign the Addendum to the administration contracts concluded with the provisional administrators in capacity of the company “CONPET” S.A;

For	Against	Abstention

8. Approval of the administration contract for the provisional administrator appointed at item 2 of the Agenda, in the form approved pursuant to the OGMS Resolution no. 5/28.11.2017 for the other provisional administrators of the Company; the monthly fixed gross allowance is to be the one stipulated in the OGMS at item 5 of the Agenda;

For	Against	Abstention

9. Appointment of a representative of the Ministry of Energy to sign the contract of administration for the provisional administrator appointed at item 2 of the Agenda.

For	Against	Abstention

10. Settlement of the general limits of the monthly fixed gross allowance of the Director General, recalculated based on the provisions of Art. 18 of EGO no. 90/2017, as to provide the maintenance of the level of the monthly fixed net allowance valid at the appointment date, for harmonizing with the new binding social contributions due as per the Law no.227/2015, further amendments and completions, as amended pursuant to EGO no. 79/2017 for the amendment and completion of Law no.227/2015 regarding the Fiscal Code, namely:

a) Settlement of the minimum amount which is 5 times the average within the 12 months of the gross average earnings for the activity performed as per core business registered by the company, at the level of class, as per the classification of the activities in the national economy, communicated by the National Statistics Institute prior to the appointment; this is to increase by 19.9%, from 25,635 RON to 30,736 RON;

For	Against	Abstention

b) Settlement of the maximum amount which is 6 times the average within the 12 months of the gross average earnings for the activity performed as per core business registered by the company, at the level of class, as per the classification of the activities in the national economy, communicated by the National Statistics Institute prior to the appointment; this is to augment by 19.9%, from 30,762 RON to 36,884 RON;

For	Against	Abstention

11. Approval of the Investments Program for 2018 (annexes 1, 2 and 3);

For	Against	Abstention

12. Approval of the Revenues and Expenditure Budget related to 2018, Annex no. 1, accompanied by the Substantiation annexes no. 2-5;

For	Against	Abstention

13. Settlement of the date of 22.03.2018 as registration date advanced by the Board of Administration, respectively ex-date 21.03.2018.

For	Against	Abstention

14. The Empowerment:

a) of the President of the meeting of the Ordinary General Meeting of Shareholders to sign the OGMS Resolution;

For	Against	Abstention

b) of the Chairman of the Board of Administration to enforce the Resolution of the Ordinary General Meeting of Shareholders, as per the legal provisions and update Annex 1 to the Articles of Incorporation regarding the Company’s Administrators, as well as to sign and register the updated Articles of Incorporation;

For	Against	Abstention

c) Director General to perform the necessary diligence in order to register the OGMS Resolution and the updated Articles of Incorporation to the Trade Register Office attached to Prahova Law Court, publish it in the Official Gazette of Romania, Part IV, as well as to be granted the right to delegate, to another person within the company, the proxy to perform the above-mentioned diligence.

For	Against	Abstention

NOTE: the box corresponding to the vote shall be checked. The other boxes shall remain blank.

This Correspondence Voting Bulletin contains information in compliance with CNVM Regulation no. 6/2009 and the shareholder shall fill in all the registered sections thereof; subsequently, the Correspondence Voting Bulletin, along with the Secret Voting Bulletin and the documents requested in the OGMS Convening Notice shall be submitted, in closed envelope, with the mention: “BOA and GMS Secretariat Bureau - For the Ordinary General Meeting of Shareholders to be held on 05.03.2018”, to CONPET S.A. headquarters in Ploiesti, no. 1-3, Anul 1848 Street, in order to be registered as having been received at the company’s registry no later than **04.03.2018, 09:00 a.m.**

The Correspondence Voting Bulletin, along with the Secret Voting Bulletin and the supporting documents can be also submitted by electronic extended signature, as per the provisions of Law no.

455/2001 regarding the electronic signature, up to the same above-mentioned date and time, at the e-mail address: actionariat@conpet.ro, under the penalty provided at Art. 125 paragraph 3 of Law no.31/1990 regarding companies, subsequent amendments and additions.

The shareholder takes full responsibility for the accurate filling of the bulletin and the safe submission of this voting form.

This voting bulletin is only valid in relation to the Ordinary General Meeting of Shareholders convened on 05.03.2018 (in first call)/06.03.2018 (in second call).

DATE _____

First and last name of the shareholder natural person or of the legal representative of the shareholder legal person
(in print, in capital letters)

² _____

³ _____

(signature)

NOTE:

¹ *The legal representative capacity is being ascertained based on the list of shareholders at the reference/registration date, received from Depozitarul Central.*

² *In case of the shareholder legal person, shall be mentioned the position of the legal representative.*

³ *In case of the shareholder legal person, a valid stamp will be applied.*