

NOTE

drafted in accordance with C.N.V.M. Regulation No. 6/ 2009 with regards to the result of OGMS vote dated 28.11.2017 – in first call

Pursuant to the provisions of Art.19 of the Regulation of the Romanian National Securities Commission no. 6/ 2009 regarding the exercising of certain rights of the shareholders within the general meetings of shareholders, CONPET S.A., set up and functioning according to the Romanian legislation, registered at the Trade Register Office attached to Prahova Law Court under no.J29/6/22/01/1991, fiscal registration code RO 1350020, with registered offices situated Ploiești, No.1-3, Anul 1848, Prahova County, with subscribed and paid-up share capital in amount of de 28,569,842.40 RON divided into 8,657,528 nominative shares with nominal value each of 3.3 RON, hereby announces the result of the vote at the Ordinary General Meeting of Shareholders (hereinafter called OGMS), which took place in first call, under legal and statutory quorum conditions, on 19.09.2017, at CONPET S.A. headquarters, located in the city of Ploiești, No. 1-3, Anul 1848 Street, Prahova County, as follows:

- Total number of shareholders (here included the correspondence voting bulletins): 10, holders of a number of 6,920,714 shares/ voting rights, representing 79,93868% of the total number of shares/ voting rights, namely a share capital in amount of 22,838,356.2 RON, of which:
 - 5 shareholders present in the hall, holders of a number of 5,083,693 shares/ voting rights representing 58,7199 % of the total number of shares/voting rights, a share capital in amount of 16,776,186.9 RON, namely the representative of the Ministry of Energy, holder of a number of 5,083,372 shares/ voting rights, representing 58,7162 % of the total number of shares/ voting rights, respectively a share capital in amount of 16,775,127.6 RON and 4 shareholders natural persons, holders of a number of 321 shares/ voting rights, representing 0,0037 % of the total number of shares/ voting rights, namely a share capital in amount of 1,059.3 RON;
 - 5 shareholders who have submitted correspondence voting bulletins, holders of a number of 1,837,021 shares/ voting rights, representing 21,2187 % of the total number of shares/voting rights, namely a share capital in amount of 6,062,169.3 RON.
- **The statement of shares and voting right at OGMS date:**
Total number of shares: 6,920,714, of which shares with voting rights: 6,920,714
Total number of voting rights: 6,920,714
- **The result of the OGMS vote dated November 28, 2017:**

ITEM 1

Following the exercising of the vote on the approval of the election of Mr Prepelică Alexandry as secretary of the Ordinary General Meeting of Shareholders (proposal coming from the major shareholder), was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,920,714 (100.00%)	-	-

Number of shares for which were cast valid votes: 6,920,714 (representing 79,9368 % of the share capital). Total number of cast votes (here included the votes by correspondence): 6,920,714. Total number of votes validly cast: 6,920,714. With a number of 6,920,714 votes "For", representing 100.00% of the total number of cast votes, Item 1 is being approved.

ITEM 2

Following the exercising of the secret vote by a number of 10 shareholders holders of a number of 6,920,714 shares/voting rights, namely of a number of 48,444,998 cumulative votes, with regards to the appointments of the provisional administrators of the Company CONPET S.A. following the application of the cumulative vote method, it is ascertained that the result of the vote is the following:

Crt.No.	Candidate's Name and Surname	Number of Cumulative Cast Votes
1.	Ilași Liviu	687
2.	Weiler Dan	2.626
3.	Meșca Darius – Dumitru	2.626
4.	Chiriac Cristiana	120
5.	Gheorghe Roxana – Elena	120
6.	Bugică Radu	6,546,695
7.	Lefter Răzvan Ștefan	6,286,162
8.	Văduva Constantin	5,950,890
9.	Stan – Olteanu Manuela - Petronela	5,949,900
10.	Dima Cristian	5,833,854
11.	Iacob Constantin - Ciprian	5,950,000
12.	Spînu Adrian - Antonio	5,949,950
13.	Popa Claudiu Aurelian	5,949,850
	Total Voturi cumulate acordate	48,423,480

Total number of cast votes: 48,437,480/ Total number of unexpressed votes: 7,518

Number of annulled votes (number of annulled voting bulletins): 14,000

Total number of cast votes: 48,423,480, of which 12,859,147 votes by correspondence.

ITEM 3

Following the cast of the vote with regards to the settlement of the duration of the mandate for the provisional administrators, was registered the following result:

For	Against	Abstention
6,308,781 (91, 1579%)	611,933 (8,8421%)	-

Number of shares for which were cast valid votes: 6,920,714 (representing 79,9387 % of the share capital). Total number of cast votes (here included the votes by correspondence): 6,920,714. Total number of validly cast votes: 6,920,714. By unanimity of cast votes, namely with a number of 6,308,781 votes "For", representing 91.1579% of the total number of cast votes, Item 3 is being approved.

ITEM 4

Following the cast of the vote on the approval of the form and content of the mandate contract for the provisional administrators, was registered the following result:

For	Against	Abstention
6,308,781 (91, 1579%)	-	611,933 (8,8421%)

Number of shares for which were cast valid votes: 6,920,714 (representing 79,9387 % of the share capital). Total number of cast votes (here included the votes by correspondence): 6,920,714. Total number of validly cast votes: 6,920,714. By unanimity of cast votes, namely with a number of 6,308,781 votes "For", representing 91.1579% of the total number of cast votes, Item 4 is being approved.

ITEM 5

Following the cast of the vote on the settlement of the monthly fixed gross allowance for the provisional administrators, was registered the following result:

For	Against	Abstention
6,308,781 (91, 1579%)	-	611,933 (8,8421%)

Number of shares for which were cast valid votes: 6,920,714 (representing 79,9387 % of the share capital). Total number of cast votes (here included the votes by correspondence): 6,920,714. Total number of validly

cast votes: 6,920,714. By unanimity of cast votes, namely with a number of 6,308,781 votes "For", representing 91.1579% of the total number of cast votes, Item 5 is being approved.

ITEM 6

Following the cast of the vote on the approval of the appointment of Mr. Alexandru Prepelită, representative of the Ministry of Energy in the Ordinary General Meeting of Shareholders to sign the mandate contracts of the provisional administrators, was registered the following result:

For	Against	Abstention
6,920,714 (100.00%)	-	-

Number of shares for which were cast valid votes: 6,920,714 (representing 79,9368 % of the share capital). Total number of cast votes (here included the votes by correspondence): 6,920,714. Total number of votes validly cast: 6,920,714. With a number of 6,920,714 votes "For", representing 100.00% of the total number of cast votes, Item 6 is being approved.

ITEM 7

Following the cast of the vote on the approval of the settlement of the date of 19.12.2017 as registration date advanced by the Board of Administration, serving for the identification of the shareholders who will be affected by the effects of the Resolution of the Ordinary General Meeting of Shareholders and the date of 18.12.2017 as ex-date, was registered the following result:

For	Against	Abstention
6,920,714 (100.00%)	-	-

Number of shares for which were cast valid votes: 6,920,714 (representing 79,9368 % of the share capital). Total number of cast votes (here included the votes by correspondence): 6,920,714. Total number of votes validly cast: 6,920,714. With a number of 6,920,714 votes "For", representing 100.00% of the total number of cast votes, Item 7 is being approved.

ITEM 8

Following the cast of the vote, was registered the following result, on the approval of the empowerment:

a) of the President of the Meeting to sign the OGMS Resolution

For	Against	Abstention
6,920,714 (100.00%)	-	-

Number of shares for which were cast valid votes: 6,920,714 (representing 79,9368 % of the share capital). Total number of cast votes (here included the votes by correspondence): 6,920,714. Total number of votes validly cast: 6,920,714. With a number of 6,920,714 votes "For", representing 100.00% of the total number of cast votes, Item 8 a) is being approved.

b) of the Director General to perform the necessary diligence in order to register the OGMS Resolution and the updated Articles of Incorporation to the Trade Register Office attached to Prahova Law Court, publishing there of in the Official Gazette of Romania, Part IV, as well as to be granted the right to delegate, to another person within the company, the proxy to perform the above-mentioned diligence.

For	Against	Abstention
6,920,714 (100.00%)	-	-

Number of shares for which were cast valid votes: 6,920,714 (representing 79,9368 % of the share capital). Total number of cast votes (here included the votes by correspondence): 6,920,714. Total number of votes validly cast: 6,920,714. With a number of 6,920,714 votes "For", representing 100.00% of the total number of cast votes, Item 8 b) is being approved.

ITEM 9

Following the cast of the vote on the empowerment of the Chairman of the Board of Administration to enforce the OGMS Resolution, as per the legal provisions and update Annex 1 to the Articles of Incorporation regarding the Company's administrators, as well as to execute and register the updated Articles of Incorporation, was registered the following result:

For	Against	Abstention
6,920,714 (100.00%)	-	-

Number of shares for which were cast valid votes: 6,920,714 (representing 79,9368 % of the share capital). Total number of cast votes (here included the votes by correspondence): 6,920,714. Total number of votes validly cast: 6,920,714. With a number of 6,920,714 votes "For", representing 100.00% of the total number of cast votes, Item 9 is being approved.

ITEM 10

Following the cast of the vote on the approval to extend, by addendum, the insurance period contained in the professional liability insurance policy of the administrator and Director General concluded with Generali Reasigurare Asigurare S.A., respectively up to the end of the selection procedure provided by EGO no. 109/2011 regarding the corporate governance of the public enterprises, approved with amendments and completions by Law no. 111/2016, but no later than 30.04.2018, was registered the following result:

For	Against	Abstention
6,920,714 (100.00%)	-	-

Number of shares for which were cast valid votes: 6,920,714 (representing 79,9368 % of the share capital). Total number of cast votes (here included the votes by correspondence): 6,920,714. Total number of votes validly cast: 6,920,714. With a number of 6,920,714 votes "For", representing 100.00% of the total number of cast votes, Item 10 is being approved.

OGMS Secretary
Alexandru Prepelită
S.s. Illegible

Internal Auditor
Manuela Stoica
S.s. Illegible

Technical Secretariat
Adina Modoran S.s. Illegible
Andreea Rusu S.s. Illegible