

RESOLUTION NO. 4
OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS (OGMS)
of the Company “CONPET” S.A. Ploiești
dated 25.10.2017

The Ordinary General Meeting of Shareholders of the Company “CONPET” S.A., company with registered offices in Ploiești, No. 1-3, Anul 1848 Street, registered at the Trade Registry Office attached to Prahova Law Court under no. J29/6/1991, Tax Identification Number RO1350020, with a subscribed and paid-up capital amounting to 28,569,842.40 RON, convened under Art. 117 and Art. 119 of Law 31/1990 regarding companies, republished, subsequent amendments and completions, corroborated with the provisions of Art. 16 of the updated Articles of Incorporation, adopts today, at the meeting dated 25.10.2017 (in first call), following the shareholders debates, the following:

RESOLUTION

Art. 1. Approves the election of Mr. Popa Claudiu-Aurelian (representative of the Ministry of Energy) as Secretary of the Ordinary General Meeting of Shareholders.

Art. 2. Approves the allocation of the amount of 85,000,000 RON, representing reserves from own financing sources and from retained earnings, respectively:

- 81,468,378.81 RON recorded in the account “Other reserves representing own financing sources;

- 3,531,621.19 RON as retained earnings coming from the transition to IFRS (less IAS 29)”

as dividends, the value of the gross dividend being **9.81804506 RON/ share**.

Art. 3. Approves the settlement of the date of **28.11.2017** as **payment date** of the dividends due to the shareholders.

Art. 4. Approves that the dividends payment be performed in RON, the shareholders that are to benefit from the dividends being the ones registered in the Shareholders Registry (held by “Depozitarul Central” S.A.), at the registration date **10.11.2017**, as registration date set out by the

General Meeting of Shareholders. The dividends payment method will be notified to the shareholders prior to the starting date of such payment and the expenditure incurred by the payment of dividends shall be borne by the shareholders.

Art. 5. Does not approve the renewal of the mandates of the members of CONPET S.A. Board of Administration, starting 29.11.2017.

Art. 6. Does not approve the settlement of the monthly fixed gross allowance of the non-executive administrators, in amount of 10,210 RON/ month, representing twice the average on the last 12 months, of the gross monthly average earnings for the activity performed according to the core business registered by the Company, at the level of class as per the classification of the activities in the national economy, communicated by the National Statistics Institute prior to the appointment.

Art. 7. Does not approve the settlement of the monthly fix gross allowance of the executive administrator, respectively six times the average on the last 12 months, of the gross monthly average earnings for the activity performed according to the core business registered by the Company, at the level of class as per the classification of the activities in the national economy, communicated by the National Statistics Institute prior to the appointment.

Art. 8. Does not approve the form of the mandate contract that is to be concluded with CONPET S.A. administrators.

Art. 9. Does not approve granting mandate to a shareholders' representative, in order to sign, on behalf of the Ordinary General Meeting of Shareholders of CONPET S.A., the mandate contract with the Company's administrators.

Art. 10. Approves the settlement of the date of **10.11.2017** as registration date (serving at the identification of the shareholders who are to benefit from dividends or other rights and who fall under the effects of OGMS resolution), namely ex-date **09.11.2017**.

Art. 11. Approves the empowerment:

- a) of the President of the general meeting for the execution of OGMS resolution
- b) of the Chairman of the Board of Administration in order to enforce the resolution of the Ordinary General Meeting of Shareholders, as per the legal provisions.
- c) the Director General to perform the necessary diligence in order to register the OGMS Resolution to the Trade Register Office attached to Prahova Law Court and publishing thereof in the Official

Gazette of Romania, Part IV, as well as to be granted the right to delegate, to another person within the company, the proxy to perform the above-mentioned diligence.

Chairman of the General Meeting

DAN WEILER

S.s. illegible

The Representative of the Ministry of Energy

Claudiu- Aurelian POPA

S.s. Illegible

Technical Secretariat

Adina Modoran

Andreea Rusu

S.s. Illegible