

EXCERPT
from
DECISION NO. 15 dated 25.10.2017
The Board of Administration of the company CONPET S.A.
during the meeting held on 25.10.2017
DECIDES UPON:

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Art. 18 Takes note of the address sent by the Ministry of Energy with number 104319/TFP/24.10.2017, registered at CONPET S.A. under no. 43056/24.10.2017, regarding the request to call an Ordinary General Meeting of Shareholders, proposed for **28.11.2017/29.11.2017**, with the following items on the Agenda:

1. Election, based on the cumulative vote method, of the provisional administrators of the Company CONPET S.A., given the termination ipso jure of the contracts of mandate of the administrators in capacity.
2. Settlement of the mandate duration for the provisional administrators elected by way of cumulative vote.
3. Approval of the form and content of the mandate contract for the provisional administrators elected by cumulative vote.
4. Settlement of the monthly fixed gross allowance for the provisional administrators elected by cumulative vote.
5. Approval of the appointment of the representative of the Ministry of Energy in the Ordinary General Meeting of Shareholders to sign the mandate contracts of the provisional administrators elected by cumulative vote.
6. Settlement of the registration date, serving for the identification of the shareholders who will be affected by the effects of the Resolution of the Ordinary General Meeting of Shareholders and of the ex-date.

7. The Empowerment:

a) of the President of the ordinary general meeting to sign the OGMS Resolution;

b) of the Director General to perform the necessary diligence in order to register the OGMS Resolution and the updated Articles of Incorporation to the Trade Register Office attached to Prahova Law Court, publishing thereof in the Official Gazette of Romania, Part IV, as well as to be granted the right to delegate, to another person within the company, the proxy to perform the above-mentioned diligence.

as well as of the proposed OGMS draft resolution and form of the contract of mandate for the provisional administrators.

Art. 19 Considering the items proposed by the majority shareholder the Ministry of Energy by the address no. 43056/24.10.2017, endorses the Report no. 43207/25.10.2017 regarding the extension of the insurance period provided by the cumulative professional liability policy of the non-executive administrators of the director general - executive administrator, respectively recommends for the approval of the OGMS to extend, by addendum, the insurance period contained in the professional liability insurance policy of the administrator and Director General- executive administrator concluded with Generali Reasigurare Asigurare S.A., respectively up to the end of the selection procedure provided by EGO no. 109/2011 regarding the corporate governance of the public enterprises, approved with amendments and completions by Law no. 111/2016, but no later than 30.04.2018.

Art. 20 Approves the Convening Notice of the Ordinary General Meeting of Shareholders (OGMS) in the form resulted following the BOA, for the date of **28.11.2017** (in first call)/**29.11.2017** (in second call), reference date **17.11.2017**, the registration date advanced by the Board of Administration, serving at the identification of the shareholders who will be affected by effects of the Resolution of the ordinary General Meeting of Shareholders, being **19.12.2017**, ex-date **18.12.2017**.

**CHAIRMAN OF THE BOARD OF ADMINISTRATION
DAN WEILER**

S.s. Illegible, Stamp



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