

Nr. 43432 / 26.10.2017**ERRATUM to
the MARKET RELEASE****regarding the distribution and payment of dividends in amount of 85 million RON, related to the allocation of certain amounts from other reserves representing own financing sources and from the retained earnings by CONPET S.A.**

The company informs the shareholders and investors that *in the Market Release regarding the distribution and payment of dividends in amount of 85 million RON, related to the allocation of certain amounts from other reserves representing own financing sources and from the retained earnings by CONPET S.A.*, submitted to Bucharest Stock Exchange and the Financial Supervisory Authority on 25.10.2017, at item I named “*By Participants (Custodian Banks or Brokers): natural/legal persons/other entities having open account at one Participant (intermediary participant to the clearing – settlement system and register of Depozitarul Central)*”, *it was erroneously written:*

- 1) **The deferred payment date is 20.02.2018** and is applicable to the non-resident shareholders who have open account to the Participant and opt for the postponement of payment, in order to benefit from the more favorable provisions of the Double Taxation Convention.
- 2) The non-resident shareholders having open account to a Participant (Custodian Bank or Broker), who wish for the application of the more favorable provisions of the Double Taxation Convention concluded between Romania and their resident country or of the more favorable provisions applicable to the non-resident pension-funds (as they are defined in the legislation of the European Union member state or in one of EFTA states), as per Law no.227/2015 updated (and the methodological norms related to the application of Law no.227/2015 regarding the Fiscal Code) must file the Certificate of Fiscal Residence for the year when the payment of dividends is being performed, within valid term, in original or certified copy, bearing an apostille/over-legalized, as the case may be, accompanied by a certified translation, as well as contact details for the potential clarifications on the Certificates of Fiscal Residence:
 - Up to 15.11.2017, in case they haven't opted for the Deferred payment of dividends, at CONPET headquarters in Ploiesti, No. 1-3, Anul 1848 Street, Prahova County, Postal Code 100559;
 - **Until 31.01.2018 at the latest, in case they have opted for the Deferred Payment of Dividends**, at CONPET headquarters in Ploiesti, No. 1-3, Anul 1848 Street, Prahova County, Postal Code 100559.

In case of non-resident shareholders represented by a Participant, CONPET withholds the tax on dividends out of the gross dividend at the standard rate in force, provided by the Fiscal Code of Romania, if:

- they haven't opted for the deferred payment and haven't submitted the Certificate of Fiscal Residence and potential requested clarifications, up to 15.11.2017;
- they have opted for the deferred payment but have not submitted, up to 31.01.2018 at the latest, the Certificate of Fiscal Residence and the potential requested clarifications.

Consequently, we inform you that the correct text is the following:

- 1) **The deferred payment date is 15.12.2017** and is applicable to the non-resident shareholders who have open account to the Participant and opt for the postponement of payment, in order to benefit from the more favorable provisions of the Double Taxation Convention.
- 2) The non-resident shareholders having open account to a Participant (Custodian Bank or Broker), who wish for the application of the more favorable provisions of the Double Taxation Convention concluded between Romania and their resident country or of the more favorable provisions applicable to the non-resident pension-funds (as they are defined in the legislation of the European Union member state or in one of EFTA states), as per Law no.227/2015 updated (and the methodological norms related to the application of Law no.227/2015 regarding the Fiscal Code) must file the Certificate of Fiscal Residence for the year when the payment of dividends is being performed, within valid term, in original or certified copy, bearing an apostille/over-legalized, as the case may be, accompanied by a certified translation, as well as contact details for the potential clarifications on the Certificates of Fiscal Residence:
 - Up to 15.11.2017, in case they haven't opted for the Deferred payment of dividends, at CONPET headquarters in Ploiesti, No. 1-3, Anul 1848 Street, Prahova County, Postal Code 100559;
 - **Until 08.12.2017 at the latest, in case they have opted for the Deferred Payment of Dividends**, at CONPET headquarters in Ploiesti, No. 1-3, Anul 1848 Street, Prahova County, Postal Code 100559.

In case of non-resident shareholders represented by a Participant, CONPET withholds the tax on dividends out of the gross dividend at the standard rate in force, provided by the Fiscal Code of Romania, if:

- they haven't opted for the deferred payment and haven't submitted the Certificate of Fiscal Residence and potential requested clarifications, up to 15.11.2017;
- they have opted for the deferred payment but have not submitted, up to **08.12.2017** at the latest, the Certificate of Fiscal Residence and the potential requested clarifications.

Director General

Eng. ILAȘI Liviu

Head of Corporate Governance, Strategy and Management System

Eng. MARUSSI Mădălina

Head of Corporate Governance

Econ. PÎNZARIU Bogdan

Head of the Financial Service

Econ. TOMA Andreea