

Issued for endorsement at the Board of administration meeting dated 19.09.2017 and submitted for approval at the Ordinary General Meeting of Shareholders dated 25.10.2017

No.37798/19.09.2017

**REPORT**  
on the approval of mandates renewal of the members on duty of the Board of Administration  
of CONPET S.A.

CONPET S.A. is a unitary system managed company. The Board of Administration consists of 7 members, of which 6 members are non-executive administrators, one of them being executive administrator (director general), elected/appointed pursuant to the provisions of EGO no.109/2011 regarding the corporate governance of the public enterprises, subsequent amendments and completions.

Considering the fact that the mandate of the current administrators of CONPET S.A. expires on 28.11.2017 and taking into account the provisions of EGO no.109/2011 on the corporate governance of the public enterprises, subsequent amendments and completions, it is being submitted to the Ordinary General Meeting of Shareholders of CONPET S.A. **the approval of mandates renewal of the members on duty of CONPET S.A. Board of Administrations, for a period of four years, namely starting 29.11.2017, up to 28.11.2021.**

The current structure of the board of Administration is the following:

1. **Weiler Dan** – Chairman of the Board of Director of CONPET S.A. (non-executive administrator), elected within the General Meeting of Shareholders of CONPET S.A. (OGMS resolution no.6 on November 28, 2013);
2. **Ilași Liviu** – member of the Board of Administration (executive administrator) elected within the elected within the General Meeting of Shareholders of CONPET S.A. (OGMS resolution no.6 on November 28, 2013);
3. **Meșca Darius-Dumitru**- member of the Board of Administration(non-executive administrator), elected within the General Meeting of Shareholders of CONPET S.A. (OGMS resolution no.6 on November 28, 2013);
4. **Chiriac Cristina** - member of the Board of Administration(non-executive administrator), elected within the General Meeting of Shareholders of CONPET S.A. (OGMS resolution no.6 on November 28, 2013);
5. **Bugică Radu** - member of the Board of Administration(non-executive administrator), elected within the General Meeting of Shareholders of CONPET S.A. (OGMS resolution no.6 on November 28, 2013);
6. **Gheorghe Roxana – Elena** - member of the Board of Administration(non-executive administrator), elected within the General Meeting of Shareholders of CONPET S.A. (OGMS resolution no.6 on November 28, 2013);