

**EXCERPT**  
**from**  
**DECISION NO. 13**  
**dated 19.09.2017**  
**Board of Administration (BoA) of “CONPET” S.A.**  
**met at the company’s headquarters on 19.09.2017**  
**DECIDES:**

**Art. 1.** a) Acknowledges the Note no.37114/ 14.09.2017 drafted by the Economic Direction regarding the allocation of certain amounts out of other reserves representing own financing sources and out of the retained earnings.

b) Endorses the substantiation Report no.37948/19.09.2017 in the form resulted following the debates and proposals formulated by the BoA members in the BoA meeting, namely endorses the OGMS proposal to approve the allocation of the amount of 85,000,000 RON as dividends to the company’s shareholders, based on the request of the Ministry of Energy formulated by way of address no.10346 1/07.09.2017, registered at CONPET S.A. under no.36354/11.09.2017, having as scope:

a) the allocation to the company’s shareholders, as dividends, of the amount of **85 million RON**, amount established out of the reported result and other reserves representing own financing sources, namely:

- 81,468,378.81 RON registered in the account „Other reserves representing own financing resources”. They represent amounts allocated out of the net profit, in the previous years, for depositing own financing sources, pursuant to Art.1, Para. (1), letter g of GD no. 64/2001.
- 3,531,621.19 RON representing retained earnings triggered by the transfer to IFRS, less IAS 29.

The value of the gross dividend is of **9,81804506 RON/share** and the dividends are to be distributed to the shareholders proportionally with the participation quota to the share capital.

b) The payment term for the dividends due to the shareholders, namely the dividends **payment date** advanced for OGMS approval is **28.11.2017**.

c) The dividends payment shall be performed in RON, the shareholders who are to benefit from dividends being the ones registered in the Shareholders Registry (held at “Depozitarul Central S.A.), at **the registration date** settled by the General Meeting of Shareholders (the date advanced by the BoA being **10.11.2017**). The dividends payment method will be acknowledged to the shareholders prior to the starting date of such payment. The expenditure incurred by the payment of dividends are borne by the shareholders.

**Art. 2.** Endorses the Report no. 37798/ 19.09.2017 to OGMS on the approval of the mandate renewal of the members of CONPET S.A. Board of Administration

**Art. 4.** Endorses the Report of the Nomination and Remuneration Committee no.37919/19.09.2017 to the OGMS in final form resulted following the debates and proposals formulated by the BoA members in the BoA meeting, considering also the data communicated by