

Subject to analysis and endorsement in the meeting of the Board of Administration from 10.08.2017 and information in the Extraordinary General Meeting of Shareholders from 19.09.2017

CONPET S.A.
ECONOMIC DEPARTMENT

No. 32771 / 10.08.2017

APPROVED,
DIRECTOR GENERAL,
Eng. Ilași Liviu

To,
The Extraordinary General Meeting of Shareholders

INFORMATION
on extending the term for fulfilling the measures from Decision no.
28/ 2013 of the Chamber of Audit from Prahova

In 2013, CONPET S.A. Ploiești was verified by the public external auditors of the Chamber of Audit from Prahova.

Following the control carried out, the Decision no. 28/2013 as of 29.03.2013 established the term of 30.09.2014 for fulfilling the measures.

Subsequently, following the verifications carried out concerning the fulfilment of measures and follow-up reports concluded by the Court of Auditors, because some measures were partially fulfilled, the term was extended until 31.08.2016. In the period of 07.04.2017-22.05.2017, the public external auditors of the Chamber of Audit from Prahova verified the mode of fulfilling the measures to be fulfilled until 31.08.2016.

Following the control, the Follow-up report up no. 20175/22.05.2017 and Decision no. 2170/651/2013 as of 14.06.2017 were concluded, which established the new term, namely 31.03.2018.

With respect to the measures found to be unfulfilled, we inform you the following:

Measure I.1. on the share capital increase with the value of the 47 lands for which the land ownership certificates have been obtained was not completely fulfilled.

For fulfilling this measure, the company management took all actions provided by law on the share capital increase, as follows:

➤ The 47 lands were evaluated by updating the value of lands with the inflation index until the evaluation date, according to the provisions of art. 6 par. (3) from the Government Decision no. 834/1991, with subsequent amendments and completions, by the valuer authorized by ANEVAR, appointed by the Trade Register Office.

➤ The Board of Administration convoked the Extraordinary General Meeting of Shareholders (EGMS) several times, having on the agenda the approval of the share capital increase with the value of 92,188.158 lei, out of which the amount of 54,129.383 lei represents the contribution in kind of the Romanian state by the representative Ministry of Energy with the lands with total area of 554,537.61 square meters related to the 47 lands for which Conpet obtained the land ownership certificates in the period of 2001-2005.