

**EXCERPT**

from

**RESOLUTION NO. 4**dated **07.04.2017****Board of Administration (BoA) of the company CONPET S.A.**met by Conference Call dated **07.04.2017****DECIDES:**

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**Art. 2.** Takes note of the request of Fondul Proprietatea S.A. communicated by way of addresses no. 13877/ 06.04.2017 and no.13960/ 06.04.2017, of inclusion on the Agenda of the Ordinary General Meeting of Shareholders dated 26/ 27.04.2017 of an additional item.

**Art. 3.** Approves the Convening Notice of the Ordinary General Meeting of Shareholders dated 26/ 27.04.2017 comprising the Agenda completed/revised upon the request of Fondul Proprietatea S.A.. to complete thereof with the following item:

“Approval of the distribution of the amount of 80,000,000 RON, as dividends, to the company’s shareholders, proportionally with the participation thereof to the share capital, out of the distributable reserves of the company representing other reserves – own financing source. The proposed gross dividend amounts to 9.24051299 RON/share.

The pay date of the dividends due to the shareholders, respectively the pay date of the dividends is 20.07.2017.

The payment of dividends shall be performed in RON, the shareholders being entitled to benefit from dividend being the ones registered in the Shareholders Register (held by “Depozitarul Central”) at the registration date set out by the General Meeting of Shareholders. The dividends payment method will be notified to the shareholders prior to the starting date of such payment. The expenditure incurred by the payment of dividends is borne by the shareholders.”

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**CHAIRMAN OF THE MEETING OF THE BOARD OF ADMINISTRATION**  
**MEȘCA DARIUS - DUMITRU**