

**NOTE**

**prepared in compliance with CNVM Regulation no. 6/ 2009 regarding the voting result during the E.G.M.S. held on 29.11.2016 - in first call**

Number of shareholders: 6 holders of a number of 6,389,045 shares/voting rights, out of which 3 shareholders present in the hall (1 shareholder legal person, namely the representative of the majority shareholder the Romanian State by the Ministry of Energy, holder of 5,083,372 shares by a nominal value of 3.3 RON, representing 58.7162% of the total number of shares/voting rights, respectively a share capital amounting to 16,775,127.6 RON) and 3 shareholders legal persons who submitted correspondence voting bulletins, holders of a number of 1,305,512 shares/voting rights, representing 15.0795% of the share capital, respectively **UTILICO EMERGING MARKETS LIMITED** - 709,716 shares/voting rights, **FONDUL PROPRIETATEA S.A.** - 524,366 shares/voting rights, **SEI GLOBAL INVESTMENTS FUND PLC** - **SEI GLOBAL UNCONSTRAINED ALPHA EQUITY FUND** - 71,430 shares/voting rights,

**ITEM 1**

As a result of voting on the approval of the election of Mr. Claudiu - Aurelian POPA as Secretary of the Extraordinary General Meeting of Shareholders, it was registered the following result:

| <b>For</b>          | <b>Against</b> | <b>Abstention</b> |
|---------------------|----------------|-------------------|
| 6,389,045 (100.00%) | -              | -                 |

Number of shares for which valid votes were expressed: 6,389,045 (representing 73.7976% of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,389,045. Total number of validly expressed votes: 6,389,045. By a number of: 6,389,045 "For" votes, representing 100.00% of the total votes cast, Item 1 is approved.

**ITEM 2**

As a result of voting on:

- a) The expiry of Article 2 of the EGMS Resolution no. 3/17.12.2015 regarding the sale of the asset made of buildings and land in surface of 1,144 sq.m located in Ploiesti Municipality, no. 7, Independentei Blvd., Prahova County, it was registered the following result:

| <b>For</b>          | <b>Against</b> | <b>Abstention</b> |
|---------------------|----------------|-------------------|
| 6,389,045 (100.00%) | -              | -                 |

Number of shares for which valid votes were expressed: 6,389,045 (representing 73.7976% of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,389,045. Total number of validly expressed votes: 6,389,045. By a number of: 6,389,045 "For" votes, representing 100.00% of the total votes cast, Item 2 a) is approved.

- b) The use, as offices destination for the company, of the asset made of buildings and land surfacing 1,144 sq.m, located in Ploiesti Municipality, no. 7, Independentei Blvd., Prahova County, following the execution of the repair works in order to bring the buildings operational, it was registered the following result:

| <b>For</b>            | <b>Against</b> | <b>Abstention</b> |
|-----------------------|----------------|-------------------|
| 5,864,679 (91.7927 %) | -              | 524,366 (8.2073%) |

Number of shares for which valid votes were expressed: 6,389,045 (representing 73.7976% of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,389,045. Total number of validly expressed votes: 6,389,045. By a number of: 5,864,679 "For" votes, representing 91.7927% of the total votes cast, Item 2 b) is approved.

### ITEM 3

Takes note of the information regarding CONPET S.A. view on the company's strategic development perspectives for the period 2017-2025.

### ITEM 4

As a result of voting, it was registered the following result regarding the empowerment:

a) of the Chairman of the Meeting to sign the EGMS Resolution;

| <b>For</b>          | <b>Against</b> | <b>Abstention</b> |
|---------------------|----------------|-------------------|
| 6,389,045 (100.00%) | -              | -                 |

Number of shares for which valid votes were expressed: 6,389,045 (representing 73.7976% of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,389,045. Total number of validly expressed votes: 6,389,045. By a number of: 6,389,045 "For" votes, representing 100.00% of the total votes cast, Item 4 a) is approved.

b) of the Chairman of the Board of Administration to enforce the E.G.M.S. Resolution, as per the legal provisions;

| <b>For</b>          | <b>Against</b> | <b>Abstention</b> |
|---------------------|----------------|-------------------|
| 6,389,045 (100.00%) | -              | -                 |

Number of shares for which valid votes were expressed: 6,389,045 (representing 73.7976% of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,389,045. Total number of validly expressed votes: 6,389,045. By a number of: 6,389,045 "For" votes, representing 100.00% of the total votes cast, Item 4 b) is approved.

c) of the Director General to make due diligence in order to register the E.G.M.S. Resolution at the Trade Register Office attached to Prahova Law Court, publish the above in the Official Gazette of Romania, Part IV, as well as to be granted the right to delegate, to another person, the proxy to perform the above-mentioned formalities.

| <b>For</b>          | <b>Against</b> | <b>Abstention</b> |
|---------------------|----------------|-------------------|
| 6,389,045 (100.00%) | -              | -                 |

Number of shares for which valid votes were expressed: 6,389,045 (representing 73.7976% of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,389,045. Total number of validly expressed votes: 6,389,045. By a number of: 6,389,045 "For" votes, representing 100.00% of the total votes cast, Item 4 c) is approved.

### ITEM 5

As a result of voting on the settlement of the date of **21.12.2016**, advanced by the Board of Administration, as registration date, serving at the identification of the shareholders who will be affected by the EGMS Resolution, respectively **20.12.2016** as ex-date, it was registered the following result:

| <b>For</b>          | <b>Against</b> | <b>Abstention</b> |
|---------------------|----------------|-------------------|
| 6,389,045 (100.00%) | -              | -                 |

Number of shares for which valid votes were expressed: 6,389,045 (representing 73.7976% of the share capital). Total number of expressed votes (here-included the correspondence votes: 6,389,045. Total number of validly expressed votes: 6,389,045. By a number of: 6,389,045 "For" votes, representing 100.00% of the total votes cast, Item 5 is approved.

EGMS Secretary

Claudiu-Aurelian Popa, Ss. Illegible

Internal Auditor

Manuela Stoica, S.s. Illegible

Technical Secretariate

Adina Modoran, S.s. Illegible

Alina Petrescu, S.s. Illegible

Andreea Rusu, S.s. Illegible