

**NOTE**  
**prepared in compliance with CNVM Regulation no. 6/ 2009**  
**regarding the voting result during the O.G.M.S. held on 29.11.2016 - in first call**

Number of shareholders: 6 holders of a number of 6,389,045 shares/voting rights, out of which 3 shareholders present in the hall (1 shareholder legal person, namely the representative of the majority shareholder the Romanian State by the Ministry of Energy, holder of 5,083,372 shares by a nominal value of 3.3 RON, representing 58.7162% of the total number of shares/voting rights, respectively a share capital amounting to 16,775,127.6 RON) and 3 shareholders legal persons who submitted correspondence voting bulletins, holders of a number of 1,305,512 shares/voting rights, representing 15.0795% of the share capital, respectively **UTILICO EMERGING MARKETS LIMITED** - 709,716 shares/voting rights, **FONDUL PROPRIETATEA S.A.** - 524,366 shares/voting rights, **SEI GLOBAL INVESTMENTS FUND PLC** - **SEI GLOBAL UNCONSTRAINED ALPHA EQUITY FUND** - 71,430 shares/voting rights,

**ITEM 1**

As a result of voting on the approval of the election of Mr. Claudiu - Aurelian POPA as Secretary of the Ordinary General Meeting of Shareholders, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,389,045 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,389,045 (representing 73.7976% of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,389,045. Total number of validly expressed votes: 6,389,045. By a number of: 6,389,045 "For" votes, representing 100.00% of the total votes cast, Item 1 is approved.

**ITEM 2**

As a result of voting on the approval of the nomination of the company BDO AUDIT SRL Bucuresti in the capacity of financial auditor of the company CONPET S.A. for a period of 3 years, respectively for 2016, 2017 and 2018, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
6,389,045 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,389,045 (representing 73.7976% of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,389,045. Total number of validly expressed votes: 6,389,045. By a number of: 6,389,045 "For" votes, representing 100.00% of the total votes cast, Item 2 is approved.

**ITEM 3**

Takes note of the Board of Administration Report on the administration activity related to January 1, 2016 - June 30, 2016, drafted in compliance with Article 55 of the EGO no. 109/2011 regarding the corporate governance of the public enterprises.

**ITEM 4**

As a result of voting, it was registered the following result regarding the empowerment:

a) of the President of the Ordinary General Meeting of Shareholders to sign the O.G.M.S. Resolution;

<b>For</b>	<b>Against</b>	<b>Abstention</b>
6,389,045 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,389,045 (representing 73.7976% of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,389,045. Total number of validly expressed votes: 6,389,045. By a number of: 6,389,045 "For" votes, representing 100.00% of the total votes cast, Item 4 a) is approved.

b) of the Chairman of the Board of Administration to update Annex 1 to the Articles of Incorporation regarding the data of the financial auditor, the contract duration and identification data of the Board of Administration members (as the case may be), as well as to enforce the OGMS Resolution, as per the legal provisions;

<b>For</b>	<b>Against</b>	<b>Abstention</b>
6,389,045 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,389,045 (representing 73.7976% of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,389,045. Total number of validly expressed votes: 6,389,045. By a number of: 6,389,045 "For" votes, representing 100.00% of the total votes cast, Item 4 b) is approved.

c) of the Director General to perform the necessary diligence in order to register the OGMS Resolution to the Trade Register Office attached to Prahova Law Court and publish the above in the Official Gazette of Romania, Part IV, register the updated form of the Articles of Incorporation regarding the financial auditor and the administrators to the Trade Register Office attached to Prahova Law Court, as well as to be granted the right to delegate, to another person, the proxy to perform the above-mentioned diligence.

<b>For</b>	<b>Against</b>	<b>Abstention</b>
6,389,045 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,389,045 (representing 73.7976% of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,389,045. Total number of validly expressed votes: 6,389,045. By a number of: 6,389,045 "For" votes, representing 100.00% of the total votes cast, Item 4 c) is approved.

#### **ITEM 5**

As a result of voting regarding the approval of the date of **21.12.2016**, advanced by the Board of Administration, as registration date, serving for the identification of the shareholders who will be affected by the OGMS Resolution, respectively **20.12.2016** ex-date, was registered the following result:

<b>For</b>	<b>Against</b>	<b>Abstention</b>
6,389,045 (100.00%)	-	-

Number of shares for which valid votes were expressed: 6,389,045 (representing 73.7976% of the share capital). Total number of expressed votes (here-included the correspondence votes): 6,389,045. Total number of validly expressed votes: 6,389,045. By a number of: 6,389,045 "For" votes, representing 100.00% of the total votes cast, Item 5) is approved.

GMS Secretary  
Claudiu-Aurelian Popa, Ss. Illegible

Internal Auditor  
Manuela Stoica, S.s. Illegible

Technical Secretariate  
Adina Modoran, S.s. Illegible  
Alina Petrescu, S.s. Illegible  
Andreea Rusu, S.s. Illegible