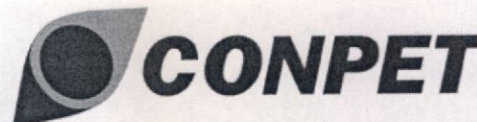


**CONPET S.A.**

str. Anul 1848 nr. 1-3, Ploiești, 100559, Prahova, România  
Tel: +40-244-401360; fax: + 40 – 244 – 516451  
e-mail: conpet@conpet.ro; web: www.conpet.ro  
CUI: 1350020; Cod CAEN 4950; Înregistrată la Registrul  
Comerțului Prahova sub numărul J29/6/22.01.1991  
Capital social subscris și vărsat 28 569 842,40 lei

**NOTE**

prepared in compliance with CNVM Regulation no. 6/ 2009 regarding the voting result during O.G.M.S. held on 28 April 2016

Number of shareholders: 14 holders of a number of 7,085,644 shares/voting rights (here-included also the votes cast by correspondence voting forms submitted to the company by a number of 10 shareholders legal persons, holders of 2,002,071 shares/voting rights, respectively **KJK FUND II SICAV – SIF** - 611,933 shares/voting rights, **OAKS EURASIAN FRONTIERS FUND** – 15,211 shares/voting rights, **OAKS EMERGING UMBRELLA FUND PLC** – 13,785 shares/voting rights, **UTILICO EMERGING MARKETS LIMITED** - 655,388 shares/voting rights, **SEI GLOBAL INVESTMENTS FUND PLC-SEI GLOBAL UNCONSTRAINED ALPHA EQUITY FUND** – 58,430 shares/voting rights, **PENSION RESERVES INVESTMENT TRUST FUND** - 959 shares/voting rights, **FONDUL PROPRIETATEA SA** – 524,366 shares/voting rights, **SIF MOLDOVA** - 110,260 shares/voting rights, **FDI RAIFFEISEN ROMANIA ACTIUNI** - 9,739 shares/voting rights, **FONDUL DE PENSII FACULTATIVE RAIFFEISEN ACUMULARE/SAI RAIFFEISEN** – 2,000 shares/voting rights).

**ITEM 1**

As a result of voting on the approval of the appointment of the Secretary of the Ordinary General Meeting of Shareholders, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
<b>7,085,644 (100.00 %)</b>	-	-

Number of shares for which valid votes were expressed: 7,085,644 (representing 81.8437 % of the share capital). Total number of expressed votes: 7,085,644. Total number of valid expressed votes: 7,085,644. By a number of 7,085,644 "For" votes, representing 100.00% of the total votes cast, Item 1 is approved.

**ITEM 2**

As a result of voting on the approval of the annual financial statements for the financial year ended 31.12.2015, prepared according to the applicable accounting regulations, based on the annual administrators Report for 2015 financial year and the Report of the financial auditor, KPMG Audit SRL, on the annual financial statements of CONPET S.A., it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
<b>7,085,644 (100.00 %)</b>	-	-

Number of shares for which valid votes were expressed: 7,085,644 (representing 81.8437 % of the share capital). Total number of expressed votes: 7,085,644. Total number of valid expressed votes: 7,085,644. By a number of 7,085,644 "For" votes, representing 100.00% of the total votes cast, Item 2 is approved.

**ITEM 3**

As a result of voting on the approval of the allocation of the net profit related to 2015 financial year, achieved by CONPET S.A., of the gross dividend per share amounting to 7.2998881436 RON/share and the date of 21.07.2016, as payment date, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
<b>7,085,644 (100.00 %)</b>	-	-

Number of shares for which valid votes were expressed: 7,085,644 (representing 81.8437 % of the share capital). Total number of expressed votes: 7,085,644. Total number of valid expressed votes: 7,085,644. By a number of 7,085,644 "For" votes, representing 100.00% of the total votes cast, Item 3 is approved.



#### ITEM 4

As a result of voting on the approval of the discharge of administration of the administrators employed along 2015 financial year, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
<b>7,085,484 (100.00 %)</b>	-	-

Number of shares for which valid votes were expressed: 7,085,484 (representing 81.8419 % of the share capital). Total number of expressed votes: 7,085,484. Total number of validly expressed votes: 7,085,484. Mr. Weiler and Mr. Ilasi (administrators all along 2015 year) did not exercise their vote. By a number of 7,085,484 "For" votes, representing 100.00% of the total votes cast, Item 4 is approved.

#### ITEM 5

As a result of voting on the approval of the distribution, as special dividend, to the company shareholders, of the amount of 72,314,486 RON, existing at 31.12.2015 in the Retained Earnings Account, of the gross dividend per share amounting to 8,3527868463 RON/share and of the date of 21.07.2016 as date of payment, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
<b>2,002,232 (28.2576 %)</b>	<b>5,083,372 (71.7418 %)</b>	<b>40 (0.0006 %)</b>

Number of shares for which valid votes were expressed: 7,085,644 (representing 81.8437 % of the share capital). Total number of expressed votes: 7,085,644. Total number of valid expressed votes: 7,085,644. The Romanian State by the Ministry of Energy voted "Against". By a number of 5,083,372 "Against" votes, representing 71.7418 % of the total votes cast, Item 5 is not approved.

#### ITEM 6

Take note of the annual Report of the Nomination and Remuneration Committee as regards the remunerations and other advantages granted to the non-executive administrators and the General Director – executive administrator, along 2015 financial year, the fulfilment rate, at 31.12.2015, of the performance criteria and objectives settled in the administration Contracts/mandate Contract.

#### ITEM 7

As a result of voting on the approval of conclusion of an Addendum to the administration contracts concluded between the non-executive administrators and the company, having as scope subcomponent 2 of the variable component of the administrators' remuneration for 2016, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
<b>6,985,520 (98.5869 %)</b>	<b>88,385 (1.2474 %)</b>	<b>11,739 (0.1657 %)</b>

Number of shares for which valid votes were expressed: 7,085,644 (representing 81.8437 % of the share capital). Total number of expressed votes: 7,085,644. Total number of valid expressed votes: 7,085,644.

4 shareholders (OAKS EURASIAN FRONTIERS FUND, OAKS EMERGING UMBRELLA FUND PLC, SEI GLOBAL INVESTMENTS FUND PLC-SEI GLOBAL UNCONSTRAINED ALPHA EQUITY FUND and PENSION RESERVES INVESTMENT TRUST FUND) voted "Against" and 2 shareholders (FDI RAIFFEISEN ROMANIA ACTIUNI and FONDUL DE PENSII FACULTATIVE RAIFFEISEN ACUMULARE/SAI RAIFFEISEN) voted "Abstention". By a number of 6,985,520 "For" votes, representing 98.5869 % of the total votes cast, Item 7 is approved.

#### ITEM 8

As a result of voting on empowering Ms. Mihaela PREDA, acting as shareholders' representative, for the execution of the Addendum (subject to Item 7 on the Agenda) to the administration contracts concluded by the non-executive administrators of the company, it was registered the following result:

<i>For</i>	<i>Against</i>	<i>Abstention</i>
<b>6,997,259 (98.7526 %)</b>	<b>88,385 (1.2474 %)</b>	-

Number of shares for which valid votes were expressed: 7,085,644 (representing 81.8437 % of the share capital). Total number of expressed votes: 7,085,644. Total number of valid expressed votes: 7,085,644. By a number of 6,997,259 "For" votes, representing 98.7526 % of the total votes cast, Item 8 is approved.





#### ITEM 9

Take note of the Report no. 8084/17.03.2016 drafted by the Economic Direction with regards to state of achievement of the measures disposed by Decision no. 28/2013 of Prahova Court of Accounts.

#### ITEM 10

Take note of the Notification no. 8400/21.03.2016, drafted by the Economic Direction with regards to the state of physical and per valorem fulfilment of 2015 Investments Program.

#### ITEM 11

As a result of voting, was registered the following result regarding the empowerment:

a) of the President of the meeting to sign the OGMS Resolution;

<i>For</i>	<i>Against</i>	<i>Abstention</i>
<b>7,085,644 (100.00 %)</b>	-	-

Number of shares for which valid votes were expressed: 7,085,644 (representing 81.8437 % of the share capital). Total number of expressed votes: 7,085,644. Total number of valid expressed votes: 7,085,644. By a number of 7,085,644 "For" votes, representing 100.00% of the total votes cast, Item 11 a) is approved.

b) of the Chairman of the Board of Administration to enforce the OGMS Resolution, as per the legal provisions;

<i>For</i>	<i>Against</i>	<i>Abstention</i>
<b>7,085,644 (100.00 %)</b>	-	-

Number of shares for which valid votes were expressed: 7,085,644 (representing 81.8437 % of the share capital). Total number of expressed votes: 7,085,644. Total number of valid expressed votes: 7,085,644. By a number of 7,085,644 "For" votes, representing 100.00% of the total votes cast, Item 11 b) is approved.

c) of the General Director to perform the necessary diligence in order to register the OGMS Resolution at the Trade Register Office attached to Prahova Law Court, the publishing thereof in the Official Gazette of Romania, Part IV, as well as to be granted the right to delegate, to another person, the proxy to perform the above-mentioned diligence.

<i>For</i>	<i>Against</i>	<i>Abstention</i>
<b>7,085,644 (100.00 %)</b>	-	-

Number of shares for which valid votes were expressed: 7,085,644 (representing 81.8437 % of the share capital). Total number of expressed votes: 7,085,644. Total number of valid expressed votes: 7,085,644. By a number of 7,085,644 "For" votes, representing 100.00% of the total votes cast, Item 11 c) is approved.

#### ITEM 12

As a result of voting, was registered the following result regarding the registration date proposed by the Board of Administration, 06.07.2016 (serving for the identification of the shareholders who will benefit from dividends or other rights falling under the OGMS Resolution), respectively ex-date, 05.07.2016.

<i>For</i>	<i>Against</i>	<i>Abstention</i>
<b>7,085,644 (100.00 %)</b>	-	-

Number of shares for which valid votes were expressed: 7,085,644 (representing 81.8437 % of the share capital). Total number of expressed votes: 7,085,644. Total number of valid expressed votes: 7,085,644. By a number of 7,085,644 "For" votes, representing 100.00% of the total votes cast, Item 12 is approved.

GMS Secretary  
Mihaela Preda, Ss. Illegible

Internal Auditor  
Manuela Stoica, S.s. Illegible

Technical Secretariate  
Adina Modoran, S.s. Illegible  
Alina Petrescu, S.s. Illegible  
Andreea Rusu, S.s. Illegible

