

KPMG Audit SRL
Victoria Business Park
DN1, Soseaua Bucuresti - Ploiesti nr. 69-71

PO Box 18-191
Bucharest 013685
Romania

Convened Procedure Report

To the shareholders,
S.C. CONPET S.A.

In compliance with our engagement letter, we have been hired and have made all the procedures described below regarding the transactions concluded and reported to CNVM by S.C. CONPET S.A. („the Company”) with the trade companies where the latter holds participations in the share capital or are persons involved pursuant to Law 297/2004. The agreed procedures have been performed in compliance with the International Standard on Related Services (ISRS) 4400, „Missions based on the convened procedures regarding the financial information”. These procedures have been performed in order to analyze the transactions reported by the company in the current report no. 3/2016 dated 12.02.2016 („Annex 1”), prepared as per CNVM Regulation no. 1/2006 and Article 225 of Law 297/2004, as well as to check if the price corroborated with the rights and obligations assumed by the parties is correct by reference to the other offers existing on the market and presented here-under:

1. Obtaining the information regarding the identification of the trade companies where the Company holds participations in the share capital or are persons involved, based on discussions with the representatives of the Company management and by reading the report mentioned above.
2. Discussions with the representatives of the Company management regarding the nature of the products and services traded during January 1, 2015 – December 31, 2015 with the National Rail Freight Transport Company „CFR MARFA S.A. BUCHAREST.
3. Obtaining the information and support documentation based on which have been achieved the transactions mentioned in Annex 1 (eg. Contracts, invoices).
4. For every business area covered by the National Rail Freight Transport Company „CFR MARFA SA BUCHAREST, we have analyzed the decision to select a partner and verified that the transactions performed are in compliance with the framework documents.



5. For the transactions performed during January 1, 2015 – December 31, 2015, achieved based on a framework contract concluded during previous periods, we have analyzed whether these transactions observe the terms and conditions exposed in the framework contract.

Following the performance of the procedures described above, we did not identify significant aspects to require the separate reporting thereof.

The procedures performed do not constitute an audit as per the international Audit Standards or a revision as per the International Standard of Revision 2410, and by way of consequence do not express any assurance with regard to the specified elements.

In case we had performed other similar procedures, an audit in compliance with the international Audit Standard or a revision in compliance with the International Standard of Revision 2410, we could have identified other aspects we would have reported to you.

This report is meant exclusively for the purpose described in the first paragraph and for the Company's shareholders as a whole. This report was prepared in order to report to the Company's shareholders those aspects that should be comprised in a report on the procedures agreed upon and not for other purposes. To the extent permitted by law, we do not accept and shall not take responsibility for this report except towards the Company and its shareholders taken as a whole. Moreover, this report refers exclusively to the accounts and elements specified above and shall not cover any of the financial statements of the company CONPET S.A. taken as a whole.

KPMG Audit SRL
April 8, 2016
Bucharest



**CONPET S.A.**

Str. Anul 1848 nr. 1-3, Ploiești, 100559, Prahova, România
Tel: +40 - 244 - 401360; fax: + 40 - 244 - 516451
e-mail: conpet@conpet.ro; web: www.conpet.ro
CIF: RO1350020 ; Cod CAEN 4950; Înregistrată la
Registrul Comerțului Prahova sub nr. J29/6/22.01.1991
Capital social subscris și vărsat 28 569 842,40 lei

**CONPET**

No. 4756/12.02.2016

TO: BUCHAREST STOCK EXCHANGE

Contact Details Illegible

THE FINANCIAL SUPERVISORY AUTHORITY

Contact Details Illegible

We hereby submit to you Current Report no. 3/2016, prepared by CONPET S.A., comprising the significant events to be reported as per Article 225 of Law no. 297/2004 regarding the capital market.

Total 1+1 pages

Sincerely yours'

The General Director
Eng. Liviu Ilasi, S.s. Illegible, Stamp

Director of the Economic Direction
Econ. Sanda Toader, S.s. Illegible

Director of the Corporate Management Direction
Jurist Anamaria Dumitrache, S.s. Illegible

Head of Investor Relations and Capital market
Econ. Bogdan Pinzariu, S.s. Illegible



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**CONPET**

Current Report no. 3/2016
as per Law no. 297/2004 and CNVM Regulation no. 1/2006

Date of the report	12.02.2016
Name of the Issuing Entity	CONPET S.A. Ploiesti
Registered Office	No. 1-3, Anul 1848 Street, Ploiesti
Phone/Facsimile/E-mail	0244/ 401360/ 516451/ 402385/ actionariat@conpet.ro
Sole Registration Number	1350020
No. at the Trade Registry	J29/6/22.01.1991
Subscribed and paid-up share capital	28,569,842.40 RON
Total No. of Shares	8,657,528 nominative shares
The regulated market where the issued securities are being traded: B.V.B., PREMIUM Category	

Significant events to be reported as per Art.225 of Law no.297/2004 regarding the capital market:

Contracting Parties/Scope	CONPET S.A. Ploiesti and the National Rail Freight Company "CFR MARFA" S.A. Bucuresti
	Services related to the crude oil and rich gas rail transport, from the loading ramps to the destinations established by CONPET
The value of transactions (buy transactions) during 01.01 – 31.12.2015	78,329,037.78 RON
Non-settled amounts at 31.12.2015	6,700,297.25 RON

General Director,
Eng. Liviu Ilași
S.s. Illegible, Stamp

Director of the Economic Direction
Econ. Sanda Toader
S.s. Illegible

