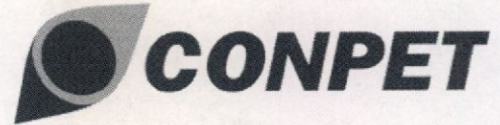




CONPET S.A.

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CUI: 1350020; Cod CAEN 4950; Înregistrată la Registrul
Comerțului Prahova sub numărul J29/6/22.01.1991
Capital social subscris și vărsat 28 569 842,40 lei



**EXCERPT from
the ARTICLES OF INCORPORATION
of the company "CONPET" S.A. Ploiești**

.....
Article 17 Organization of the General Meeting of Shareholders
.....

(2) For the validity of the deliberations of the Extraordinary General Meeting of Shareholders, are necessary:

- a) In first call, the presence of the shareholders (inclusive of the correspondence votes) representing at least half (1/2) of the total number of voting rights;
- b) In second call, the presence of the shareholders representing at least one third (1/3) of the total number of voting rights;
- c) The resolutions are made by the majority of the votes held by the present or represented shareholders, both in first call and second call;
- d) The resolution to amend the company's core business, reduce the share capital, augment in cash the share capital, change the legal form, merge, divide or dissolve the company are being made by a majority of at least two thirds (2/3) of the voting rights held by the present or represented shareholders.

(3) By derogation from the provisions stated above, the following resolutions of the Extraordinary General Meeting of Shareholders shall be made by the vote of the shareholders representing at least three quarters (3/4) of the company's share capital, in first call or in any other subsequent call, as follows:



- a) The resolutions regarding the issue of securities;
 - b) The withdrawal of the pre-emption right of the shareholders to subscribe new shares in case of the increase of share capital by contribution in cash;
 - c) The increases in the share capital by contribution in kind.
-

Chairman of the Board of Administration
Dan WEILER
Stamp True Copy

GMS Secretariate
Alina Petrescu, S.s. Illegible

