

Resolution no. 920/2015 of November 3, 2015

on the approval of the 2015 income and expenditure budget for CONPET SA company, under the authority of the Ministry of Energy, Small and Medium-sized Enterprises, and Business Environment

ISSUER: THE GOVERNMENT OF ROMANIA

PUBLISHED IN: THE OFFICIAL GAZETTE no. 831 of November 6, 2015

On the grounds of the provisions of art. 4 par. (1) let. a) and art. 10 par. (2) let. a) and f) of the Government's Ordinance no. 26/2013 on strengthening the fiscal discipline of some economic entities in which the government or the territorial & administrative entities are single or majority shareholders or directly or indirectly hold majority stakes, as endorsed and supplemented by Law no. 47/2014, as subsequently amended and supplemented, On the grounds of art. 108 of the Constitution of Romania, as reenacted.

The Government of Romania hereby passes this resolution.

SINGLE ARTICLE

We hereby approve the adjusted 2015 income and expenditure budget for CONPET SA company, under the authority of the Ministry of Energy, Small and Medium-sized Enterprises, and Business Environment, as stipulated in the appendix to and being integral part to this resolution.

PRIME MINISTER

VICTOR-VIOREL PONTA

Countersigned by:

For Minister of Energy, Small and Medium-sized Enterprises, and Business Environment

Bogdan Nicolae Badea,

Secretary of State

Minister of Public Finance,

Eugen Orlando Teodorovici

Minister of Labor, Family, Social Security and Senior Citizens,

Rovana Plumb

Bucharest, November 3, 2015.

No. 920.

APPENDIX*)



*) The appendix is attached as a facsimile.

Ministry of Energy, Small and Medium-sized Enterprises, and Business Environment
 Conpet SA company



THE ADJUSTED INCOME AND EXPENDITURES BUDGET
 FOR 2015

k RON

		INDICATORS	Row no.	Adjustment proposals for the current year 2015
0	1	2	3	4
I.		TOTAL REVENUES (Row 1 = Row 2 + Row 5 + Row 6)	1	415,956
	1	Total operating revenues, of which :	2	410,431
		a) Subsidies, according to the effective legal provisions	3	
		b) Transfers, according to the effective legal provisions	4	
	2	Financial revenues	5	5,525
	3	Extraordinary revenues	6	0
II.		TOTAL EXPENSES	7	350,956
	1	Operating expenses, of which :	8	350,900
	A.	Expenses with assets and services	9	104,908
	B.	Expenses with duties, taxes and similar payments	10	31,969
	C.	Staff expenses, of which:	11	107,151
		C0 Salary-type expenses (row 13 + row 14)	12	82,523
		C1 Salary expenses	13	70,156
		C2 Bonuses	14	12,367
		C3 Other staff expenses, of which:	15	1,137
		Severance payment expenses related to staff layoffs	16	1,100
		C4 Expenses related to the mandate contract and to	17	1,813



			other management and control bodies, commissions and committees		
		C5	Expenses on social insurance and security, special funds and other legal duties	18	21,678
		D.	Other operating expenses	19	106,872
	2		Financial expenses	20	56
	3		Extraordinary expenses	21	0
III.			GROSS PROFIT (LOSS)	22	65,000
IV.			PROFIT TAX	23	11,698
V.			ACCOUNTING PROFIT AFTER DEDUCING THE PROFIT TAX, of which:	24	53,302
	1		Legal reserve	25	
	2		Other reserve representing fiscal incentives stipulated by the law	26	
	3		Covering the accounting losses in the previous years	27	
	4		Establishing own financing sources for the projects co-financed by external loans, as well as for establishing the sources required for reimbursing capital installments, payment of interest, commissions and other costs related to such loans	28	
	5		Other distributions stipulated by the law	29	
	6		Accounting profit after deducting the amounts under rows 25, 26, 27, 28, 29	30	53,302
	7		Employees' profit sharing up to 10% of the net profit, but not more than the average monthly salary earned within the economic entity in the reference financial year	31	4,547
	8		At least 50% payments to the state or local budget in the case of autonomous public companies or fully or majority public companies, of which:	32	49,171
		a)	- dividends due to the state budget	33	28,871
		b)	- dividends due to the local	33a	0



		budget		
		c) - dividends due to other shareholders	34	20,300
	9	Profit not distributed for the purposes stipulated under rows 31,32 shall be assigned to other reserve and represents own financing source	35	4,130
VI		REVENUES FROM EUROPEAN FUNDS	36	
VII		ELIGIBLE EXPENSES FROM EUROPEAN FUNDS, of which	37	
		a) Material expenses	38	
		b) Salary expenses	39	
		c) Service provision expenses	40	
		d) Advertising and publicity expenses	41	
		e) Other expenses	42	
VIII		INVESTMENT FINANCING SOURCES, of which	43	51,912
	1	Budget assignments	44	
		Budget assignments related to payment of commitments from previous years	45	
IX		INVESTMENT EXPENSES	46	51,912
X		SUBSTANTIATION DATA	47	
	1	Staff number forecasted for end of the year	48	1,715
	2	Total average number of employees	49	1,715
	3	Average monthly earning per employee (RON/person) determined based on the salary-type expenses	50	3,731
	4	Average monthly earning per employee determined based on the salary expenses (RON/person) (Row 13/Row 49)/12*1000	51	3,409
	5	Labor productivity in value units per total average staff (k RON/person) (Row 2/Row 49)	52	239
	6	Labor productivity in physical units per total average staff (end-product quantity/person)	53	



	7	Total expenses for every RON 1000 in total revenues (Row 7/Row 1) x 1000	54	844
	8	Outstanding payments	55	
	9	Outstanding receivables	56	365



Bld. Iuliu Maniu nr.7
 Cotroceni Business Center,
 Corp A, Intrarea 2, Etaj 2,
 Sector 6, București, ROMÂNIA
 Tel: +4 0214.114.045 / 0314.179.954; Fax: (+4) 0318.105.091
 Email: office@kalimera.ro; Web: <http://www.kalimera.ro>

The undersigned, **Andra Ioana Boianciu**, certified translator under no. 33106, hereby certify the accuracy of the translation into the English language of the document written in the Romanian language, which has been seen by me. registered under no. 2015/3620/1.

Translator,
ANDRA IOANA BOIANCIU

