

**CONPET S.A.**

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CUI: 1350020; Cod CAEN 4950; Înregistrată la Registrul
Comerțului Prahova sub numărul J29/6/22.01.1991
Capital social subscris și vărsat 28 569 842,40 lei

**EXCERPT****from****RESOLUTION NO. 3****dated 24.03.2016****The Board of Administration of the company “CONPET” S.A.**Convened on the meeting dated **24.03.2016****DECIDES:**

Art.6. a) Endorses the annual financial statements for the financial year ended 31.12.2015
b) Approves the Annual Adminstrators' Report to the OGMS regarding the financial year ended 31.12.2015, drafted in compliance with the regulations in force regarding the capital market, annexes attached.
c) Takes note of the 2015 Report of the financial auditor KPMG Audit SRL.
d) Endorses the Report no. 8100/ 17.03.2016 drafted by the Economic Direction, namely endorses the proposals advanced to the OGMS regarding the allocation of the net profit related to 2015 financial year, the establishment of the gross dividend /share and the deadline regarding the dividends' payment to the shareholders, as follows:

I. Achieved net profit at 31.12.2015 amounts to **67,723,123 Lei**, being proposed to be allocated on the following destinations:

• Employees' share of profit	4,524,137 Lei (6.7%)
• Other reserves – own financing sources	-
• Dividends due to shareholders	63,198,986 Lei (93.3%)

II. The value of the gross dividend per share proposed to be distributed amounts to **7.2998881436 Lei/share**, out of which shall be calculated and withheld at source the tax on dividends, as per the provisions of the Fiscal Code. The dividends are distributed to the shareholders pro rata with the contribution share thereof to the share capital. The company's share capital amounts to 28,569,842 Lei, divided into 8,657,528 ordinary, nominative, indivisible shares with a nominal value of 3.3. The expenses related to the payment of dividends are borne by the shareholders

III. The deadline for the payment of dividends due to shareholders, respectively the dividends' date of payment submitted for the approval of the OGMS is **21.07.2016**. The dividends will be paid in Lei only to the shareholders registered in the Shareholders' Register (kept by "Depozitarul Central" S.A.) on the **registration date** established by the General Meeting of Shareholders (the date advanced by the Board of Administration being **06.07.2016**).

IV. The payment method will be notified to the shareholders prior to the starting date of such payment.

f) Following the debates held, the Board of Administration decides, by majority of cast votes, to propose to the OGMS, the approval of the distribution, as special dividend, to the company shareholders, registered in the Shareholders' Register (kept by "Depozitarul Central" S.A.) on the **registration date** established by the General Meeting of Shareholders (the date advanced by the Board of Administration being **06.07.2016**), of the amount of **72,314,486 Lei**, existing at 31.12.2015 in the **Retained Earnings Account**. The value of the gross dividend per share proposed to be granted is of **RON 8.3527868463/share**, out of which shall be calculated and retained at source the tax on dividends as per the provisions of the Fiscal Code. The deadline for the payment of dividends due to shareholders, respectively the dividends' **date of payment** submitted for the approval of the OGMS is **21.07.2016**.

CHAIRMAN OF THE BOARD OF ADMINISTRATION
DAN WEILER

