

ADDENDUM NO. 1

to THE ADMINISTRATION CONTRACT no...../.....

Concluded today_____

I. Preamble

Whereas:

- The provisions of **Art. 18 of the EGO no. 90 /2017** regarding certain fiscal- budget provisions, the amendment and completion of certain normative acts and prorogation of certain due dates (EGO no. 90/2017) according to which

“The gross remuneration of the administrators and directors stipulated in the contracts of mandate concluded as per the provisions of the Emergency Government ordinance no. 109/2011 regarding the corporate governance of the public enterprises, approved with amendments and additions by Law no. 111/2016, further amendments, can be recalculated in order to be compliant with the new binding social contributions due as per the Law no. 227/2015, further amendments and completions, as it was amended by the Emergency Government Ordinance no. 79/2017 for the amendment and supplementation of Law no. 227/2015 regarding the Fiscal Code.”

- **Resolution of the Ordinary General Meeting of Shareholders no.dated.....** for the approval of the monthly fixed gross allowances of the Company’s administrators stipulated in the administration contracts concluded with the company CONPET S.A., recalculated based on the provisions of Article 18 of the EGO no. 90/2017, as to maintain the monthly net allowance valid upon the appointment date for harmonizing with the new binding social contributions due as per the Law no. 227/2015, further amendments and completions, as amended pursuant to EGO no.79/2017 for the amendment and completion of Law no. 227/2015 regarding the Fiscal Code.

the parties agree to conclude this Addendum to the Administration Contract, as a result of the act of will expressed by the Signatories.

II. Contracting Parties

Art. 1. The company one tier company, with registered offices in, No..... Street.....,County....., registered at the Trade Register Office attached to..... Court of Law under no., sole registration number RO, IBAN CODE opened at, represented by Mr..... acting as **Principal („The Company”)**,

Mister/Miss_____, Romanian citizen, born on.....inMunicipality,County, domiciled

in.....,no.....street,block....., apt..... holding the ID card series.....number.....,issued at the date.....,by....., with PIN....., in the capacity of non-executive administrator (Administrator)

Art. 15 of the Administration Contract is being amended and shall bear the following content:

“The Administrator benefits from a monthly fixed gross allowance for the execution of the mandate given in amount of _____RON, which represents twice the twelve months average, of the monthly gross average earnings for the activity carried out as per the core business registered by the Company, at the level of class pursuant to the classification of the activities in the national economy, communicated by the National Institute of Statistics, prior to the appointment, recalculated as to maintain the monthly net allowance valid at the appointment date, for harmonizing with the new binding social contributions due as per the Law no. 227/2015, further amendments and completions, as amended pursuant to EGO no.79/2017 for the amendment and completion of Law no. 227/2015 regarding the Fiscal Code, the recalculation being grounded on the provisions of Art.18 of the EGO no. 90/2017. The allowance is recalculated and is being given starting the month of January 2018, as to be provided the same monthly net allowance the Administrators would have benefitted from, in the absence of the effects of the EGO. no. 79/2017 on the monthly net allowance”.

Art. II The Remaining Clauses of the Administration Contract no. rest unamended.

In witness thereof, we hereby concluded today, at the Company’s headquarters.....in 2(two) original counterparts, this Addendum to the Administration Contract no. .../....., the parties declaring to having received, each, upon the execution thereof, an original copy.

The company CONPET S.A.

Administrator

By: