

NR. 15827/26.04.2018

MARKET RELEASE

CONPET S.A., headquartered in Ploiești, No.1-3, Anul 1848 Street, registered at the Trade Register Office attached to Prahova Court under no. J29/6/1991, tax identification number 1350020, legally represented by Mr. BACIU Dan-Silviu, Director General, with a subscribed and paid-up share capital amounting 28,569,842.40 RON, informs the investors that, by Resolution of the Ordinary General Meeting of Shareholders no.2 dated 26.04.2018, were approved:

a) the distribution of the accounting profit achieved in 2017, in amount of **77,356,774 RON**, on the following destinations: other distributions provided by the law (reinvested profit pursuant to Art.22 of the fiscal Code): 1,352,092 RON, covering the loss carried forward from the retained earnings: 255,137 RON, the employees share of profit: 2,969,000 RON, dividends due to shareholders: 69,621,097 RON, other reserves – own financing sources: 3,159,448 RON.

*The value of the gross dividend per share (calculated at a total number of 8,657,528 shares) amounts to **8,04168315 RON/share**, of which the tax on dividend will be withheld, within the quota provided by the legislation in force on payment date.*

b) The distribution of the retained earnings representing surplus achieved out of revaluation reserves in amount of **5,431,430 RON** for covering the loss carried out from the correction of the accounting errors, respectively from the transition to IFRS, less IAS 29, as per the provisions of Art.1, Para (1), Letter c) of GD no.64/2001.

The shareholders entitled to receive dividend distributed out of the profit allocated following the completion of 2017 financial year are the ones registered in the consolidated Register of shareholders (held by „Depozitarul Central” S.A.) at **the registration date** approved by the Ordinary General Meeting of Shareholders, namely **12.06.2018**, proportionally to the participation quota to the share capital. (**ex-date 11.06.2018**).

The Ordinary General Meeting of Shareholders approved, within the meeting dated 26.04.2018 the settlement of the date of **June 28, 2018 as payment date**, namely the calendar date on which the distribution of the revenues related to securities holding becomes certain.

The date of deferred payment for the non-resident shareholders represented by Participants opting for payment deferral and who wish for the application of the more favourable provisions of the Convention on the avoidance of double taxation concluded between Romania and their residence country will be the date of **17.10.2018**. **The term for the submission of the fiscal residence certificate** in original or authorized copy is the date of **28.09.2018**.



e-mail: conpet@conpet.ro
www.conpet.ro

The net value of dividends will be calculated as follows:

- The gross value of the dividends related to each shareholder will be calculated by multiplying the number of shares held **at the registration date** by the aggregate value of the gross dividend per share, the resulted amount being rounded up or down to two decimals;
- The tax on dividend will be calculated and retained pursuant to the provisions of the Fiscal Code;
- The net payment value of dividends will be represented by the difference between the gross value and the related tax.

The expenses incurred by dividends payment will be borne by the shareholders.

The payment method of the dividends will be communicated to the shareholders before payment performance, by way of a market release.

Additional information regarding the necessary document in view of dividends payment can be obtained at CONPET S.A. headquarters in Ploiești, No.1-3 Anul 1848 Street, the Financial Department, phone no: 0244.401360, ext. 2668.

Director General,

Eng. Dan-Silviu BACIU, M.B.A.

S.s. Illegible

Stamp

Economic Director,

Econ. Sanda Toader

S.s. Illegible



e-mail: conpet@conpet.ro
www.conpet.ro