

To: The Financial Supervisory Authority

S.C. CONPET S.A.

Reff: Notification initiated person as per Article 150 of the National Securities Commission (Rom. CNVM) Regulation no.1/2006 regarding the issuers and securities operations, further amendments and additions

From: Fondul Proprietatea S.A.

The undersigned, Fondul Proprietatea S.A., by the sole administrator and the investment administration society Franklin Templeton Investment Management Limited United Kingdom Bucharest Subsidiary, hereby inform you on the following information regarding the transaction performed on November 13th 2014, in compliance with the provisions of Art. 150, paragr. (2) of CNVM Regulation no. 1/2006 regarding the issuers and securities operations, further amendments and additions.

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| a) Name of the initiated person | FONDUL PROPRIETATEA S.A. |
| b) Reason for which the initiated person and intermediary are bound to draft the notification. | Fondul Proprietatea S.A. is significant shareholder holding more than 10% of the share capital of the issuer. |
| c) Name of the issuer | S.C. CONPET S.A. |
| d) Financial Instruments Description | Ordinary Shares |
| e) Nature of transaction (buy, sell) | Sale |

The details of the transaction performed by Fondul Proprietatea are exposed in the table below:

Date and place of the transaction	Name of the intermediary	Price/share (RON)	Volume of the transactions (no. of shares)	Value of the transaction (RON)
November 13, 2014 - Bucharest Stock Exchange (BVB)	WOOD & COMPANY FINANCIAL SERVICES, a.s. PRAGUE	48.7500	1,280,000	62,400,000
	BRD GROUPE SOCIETE GENERALE	48.7500	767,095	37,395,881.25

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Subsidiary, acting as sole administrator of FONDUL PROPRIETATEA S.A.

Grzegorz Maciej KONIECZNY

Legal Representative

S.s. Illegible, Stamp – Fondul Proprietatea S.A. Romania

