

**SC CONPET SA**

Str. Anul 1848 nr. 1-3, Ploiesti, 100559, Prahova, Romania  
Tel: +40 - 244 - 401 360; fax: + 40-244 - 51 64 51  
e-mail: conpet@conpet.ro; web: www.conpet.ro  
Cod unic de inregistrare: R 1350020, Cod CAEN 4950  
Inregistrata la Registrul Comertului Prahova sub nr.J29/6/22.01.1991  
Capital social subscris si varsat 28 569 842,40 lei



47457/11.12.2014

**Current Report no. 31/2014**  
**as per Law no. 297/2004 and CNVM Regulation no. 1/2006**

<b>Date of the report</b>	<b>11.12.2014</b>
<b>Name of the Issuing Entity</b>	<b>S.C. CONPET S.A. Ploiesti</b>
<b>Registered Office</b>	<b>No. 1-3 , Anul 1848 Street, Ploiesti</b>
<b>Phone/Facsimile/E-mail</b>	<b>0244/ 401360/ 516451/ 402385/ <u>actionariat@conpet.ro</u></b>
<b>Sole Registration Number</b>	<b>1350020</b>
<b>No. at the Trade Registry</b>	<b>J29/6/22.01.1991</b>
<b>Subscribed and paid-up share capital</b>	<b>28,569,842,40 Lei</b>
<b>Total No. of Shares</b>	<b>8,657,528 nominative shares</b>
<b>The regulated market where the issued securities are being traded:</b>	<b>B.V.B., 1<sup>st</sup> Tier</b>

**Reporting significant events:**

The company informs the shareholders/investors on the juristic acts concluded with SC ELECTRICA FURNIZARE SA by the Electricity Supply Branch Electrica Muntenia Nord Ploiesti where the Romanian State exercises indirect control and where the aggregate value thereof represents at least the equivalent in LEI of 50,000 Euro:

<i>Contract No. Information</i>	<i>P-CA 471/08.12.2014</i>	<i>P-CA 472/08.12.2014</i>	<i>P-CA 473/08.12.2014</i>
<i>The parties that concluded the juristic act</i>	<i>SC CONPET SA - S.C. ELECTRICA FURNIZARE SA by the Electricity Supply Branch Electrica Muntenia Nord Ploiesti</i>	<i>SC CONPET SA - SC ELECTRICA FURNIZARE SA by the Electricity Supply Branch Electrica Muntenia Nord Ploiesti</i>	<i>SC CONPET SA - SC ELECTRICA FURNIZARE SA by the Electricity Supply Branch Electrica Muntenia Nord Ploiesti</i>
<i>Conclusion date</i>	<i>08.12.2014</i>	<i>08.12.2014</i>	<i>08.12.2014</i>
<i>Description of contract scope</i>	<i>Electricity Supply - Batch 1</i>	<i>Electricity Supply - Batch 2</i>	<i>Electricity Supply - Batch 3</i>
<i>Total Value</i>	<i>2,769,389.72 Lei</i>	<i>951,695.43 Lei</i>	<i>1,289,385.07 Lei</i>
<i>Mutual</i>	<i>Not applicable</i>	<i>Not applicable</i>	<i>Not applicable</i>



<b>Established Securities</b>	<i>The securities will be established in 10 days as of the conclusion of the Performance Bond Contract, in the form of a Letter of Good Performance Guarantee of 10% of the total contractual value.</i>	<i>The securities will be established in 10 days as of the conclusion of the Performance Bond Contract, in the form of a Letter of Good Performance Guarantee amounting 10% of the total contractual value.</i>	<i>The securities will be established in 10 days as of the conclusion of the Performance Bond Contract, in the form of a Letter of Good Performance Guarantee amounting 10% of the total contractual value.</i>
<b>Stipulated Penalties</b>	<i>In case SC CONPET SA fails to make the payment within 30 days as of the invoice due date, the party will have to pay the Supplier, delay penalties that equal the level of the interest for the non-payment in due time of the budgetary liabilities, calculated at the amount payable, for each day of delay, starting the due date and up to the payment date. If SC ELECTRICA FURNIZARE SA fails to observe the electricity supply obligation, then SC CONPET SA will be granted, apart from the liquidated damages, also the tariff reductions provided at Section 9 of the Regulation on the Electricity Supply to Consumers approved by Decision number 1007/2004. In addition, besides the tariff reductions provided by the Regulation, the Supplier will be bound to pay the liquidated damages to the Purchaser, consisting in the exchange value of the damage caused following the failure to</i>	<i>In case SC CONPET SA fails to make the payment within 30 days as of the invoice due date, the party will have to pay the supplier, delay penalties that equal the level of the interest for the non-payment in due time of the budgetary liabilities, calculated at the amount payable, for each day of delay, starting the due date and up to the payment date. If SC ELECTRICA FURNIZARE SA fails to observe the electricity supply obligation, then SC CONPET SA will be granted, apart from the liquidated damages, also the tariff reductions provided at Section 9 of the Regulation on the Electricity Supply to Consumers approved by Decision number 1007/2004. In addition, besides the tariff reductions provided by the Regulation, the Supplier will be bound to pay the liquidated damages to the Purchaser, consisting in the exchange value of the damage caused following the failure to</i>	<i>In case SC CONPET SA fails to make the payment within 30 days as of the invoice due date, the party will have to pay the supplier, delay penalties that equal the level of the interest for the non-payment in due time of the budgetary liabilities, calculated at the amount payable, for each day of delay, starting the due date and up to the payment date. If SC ELECTRICA FURNIZARE SA fails to observe the electricity supply obligation, then SC CONPET SA will be granted, apart from the liquidated damages, also the tariff reductions provided at Section 9 of the Regulation on the Electricity Supply to Consumers approved by Decision number 1007/2004. In addition, besides the tariff reductions provided by the Regulation, the Supplier will be bound to pay the liquidated damages to the Purchaser, consisting in the exchange value of the</i>



	<p><i>fulfil the electricity supply obligation (for illustration: where the electricity delivered by the Supplier at improper parameters is causing shortages to the Purchaser's installations, the Supplier is bound to pay to the Purchaser the cost of remedy or replacement thereof, as the case may be).</i></p> <p><i>The unilateral denunciation of the contract by the Supplier, entitles CONPET SA to retain the Exchange value of the Letter of Bank Guarantee and claim and receive from the Supplier liquidated damages of 10% of the non-delivered forecasted electricity, calculated as of the unilateral denunciation by the Supplier until the contract conclusion date.</i></p>	<p><i>fulfil the electricity supply obligation (for illustration: where the electricity delivered by the Supplier at improper parameters is causing shortages to the Purchaser's installations, the Supplier is bound to pay to the Purchaser the cost of remedy or replacement thereof, as the case may be).</i></p> <p><i>The unilateral denunciation of the contract by the Supplier, entitles CONPET SA to retain the Exchange value of the Letter of Bank Guarantee and claim and receive from the Supplier liquidated damages of 10% of the non-delivered forecasted electricity, calculated as of the unilateral denunciation by the Supplier until the contract conclusion date.</i></p>	<p><i>damage caused following the failure to fulfil the electricity supply obligation (for illustration: where the electricity delivered by the Supplier at improper parameters is causing shortages to the Purchaser's installations, the Supplier is bound to pay to the Purchaser the cost of remedy or replacement thereof, as the case may be).</i></p> <p><i>The unilateral denunciation of the contract by the Supplier, entitles CONPET SA to retain the Exchange value of the Letter of Bank Guarantee and claim and receive from the Supplier liquidated damages of 10% of the non-delivered forecasted electricity, calculated as of the unilateral denunciation by the Supplier until the contract conclusion date.</i></p>
<b>Payment Terms and Means</b>	<p>SC ELECTRICA FURNIZARE SA will issue the invoice as per Art. 155 Paragraph 1 of the Fiscal Code, based on the monthly protocols for the determination of the active and reactive power consumptions assumed by the Purchaser and Supplier. The invoice will be communicated in the first 5 days of the next month for the previous month of</p>	<p>SC ELECTRICA FURNIZARE SA will issue the invoice as per Art. 155 Paragraph 1 of the Fiscal Code, based on the monthly protocols for the determination of the active and reactive power consumptions assumed by the Purchaser and Supplier. The invoice will be communicated in the first 5 days of the next month for the previous month of</p>	<p>SC ELECTRICA FURNIZARE SA will issue the invoice as per Art. 155 Paragraph 1 of the Fiscal Code, based on the monthly protocols for the determination of the active and reactive power consumptions assumed by the Purchaser and Supplier. The invoice will be communicated in the first 5 days of the next month for the previous</p>



<p><i>delivery. The invoice will contain the followings:</i></p> <ul style="list-style-type: none"> <li><i>- The quantity and exchange value of the actually consumed electricity;</i></li> <li><i>- The quantity, cost and exchange value of the consumed reactive power;</i></li> <li><i>- The values for the transport, distribution and system services calculated as per the tariffs approved by NEMR.</i></li> <li><i>- The Price of the Green Certificates;</i></li> <li><i>- The excises value;</i></li> <li><i>- Contribution for the high-efficiency co-generation.</i></li> </ul> <p><i>SC CONPET SA payment of the issued invoices will be performed by payment order in the Supplier's account, within 30 days as of the receipt of the invoice at the Purchaser's headquarters.</i></p>	<p><i>delivery. The invoice will contain the followings:</i></p> <ul style="list-style-type: none"> <li><i>- The quantity and exchange value of the actually consumed electricity;</i></li> <li><i>- The quantity, cost and exchange value of the consumed reactive power;</i></li> <li><i>- The values for the transport, distribution and system services calculated as per the tariffs approved by NEMR.</i></li> <li><i>- The Price of the Green Certificates;</i></li> <li><i>- The excises value;</i></li> <li><i>- Contribution for the high-efficiency co-generation.</i></li> </ul> <p><i>SC CONPET SA payment of the issued invoices will be performed by payment order in the Supplier's account, within 30 days as of the receipt of the invoice at the Purchaser's headquarters.</i></p>	<p><i>month of delivery. The invoice will contain the followings:</i></p> <ul style="list-style-type: none"> <li><i>- The quantity and exchange value of the actually consumed electricity;</i></li> <li><i>- The quantity, cost and exchange value of the consumed reactive power;</i></li> <li><i>- The values for the transport, distribution and system services calculated as per the tariffs approved by NEMR.</i></li> <li><i>- The Price of the Green Certificates;</i></li> <li><i>- The excises value;</i></li> <li><i>- Contribution for the high-efficiency co-generation.</i></li> </ul> <p><i>SC CONPET SA payment of the issued invoices will be performed by payment order in the Supplier's account, within 30 days as of the receipt of the invoice at the Purchaser's headquarters.</i></p>
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General Director  
Eng. Liviu Ilași  
S.s. Illegible  
Stamp

Head of the Investor Relations and Capital Market  
Econ. Bogdan Pinzariu  
S.s. Illegible

